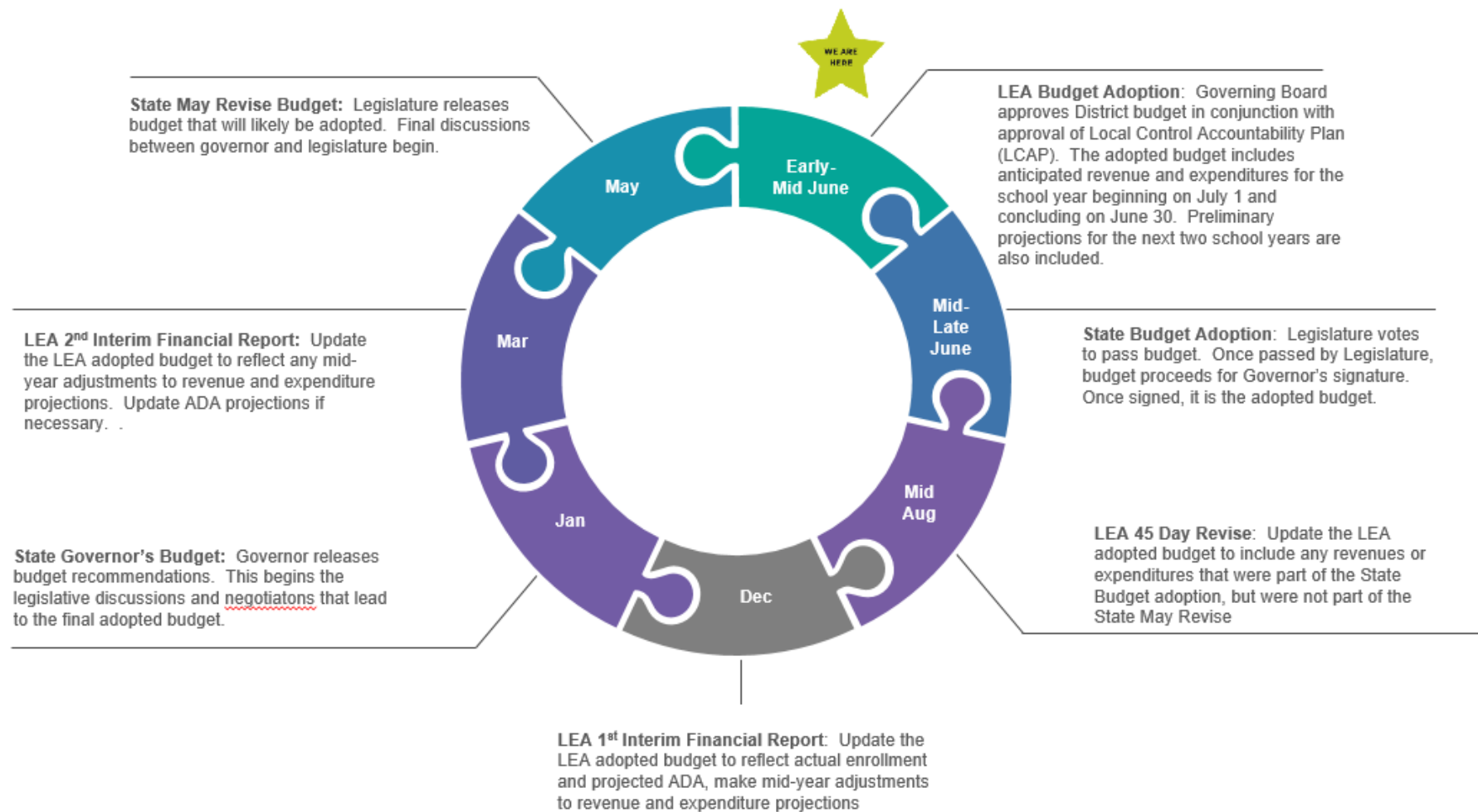




Roseland Charter School 2022-2023 Proposed Adopted Budget Presentation

Board of Directors Meeting
June 7, 2022

Background Information: Budget Cycle



State Budget Uncertainty

<i>Governor's May Revise Key Proposals</i>	<i>Legislative Budget Key Proposals</i>
Cost of Living Adjustment (COLA) • 22-23: 6.56% • 23-24: 4.02% • 25-26: 3.72% “Base Augmentation” • 22-23: 3.28% (combined with COLA, provides almost 10% increased funding for budget year) Declining ADA/Enrollment Relief • Includes districts and charters for 2021-22 and ongoing	COLA/Augmentation • 22-23 – Unspecified increase totaling more than 16% increase in funding Declining ADA/Enrollment Relief • Primarily includes districts, with only minimal relief for charters (only for 2021-22)

Budgeted Revenue:

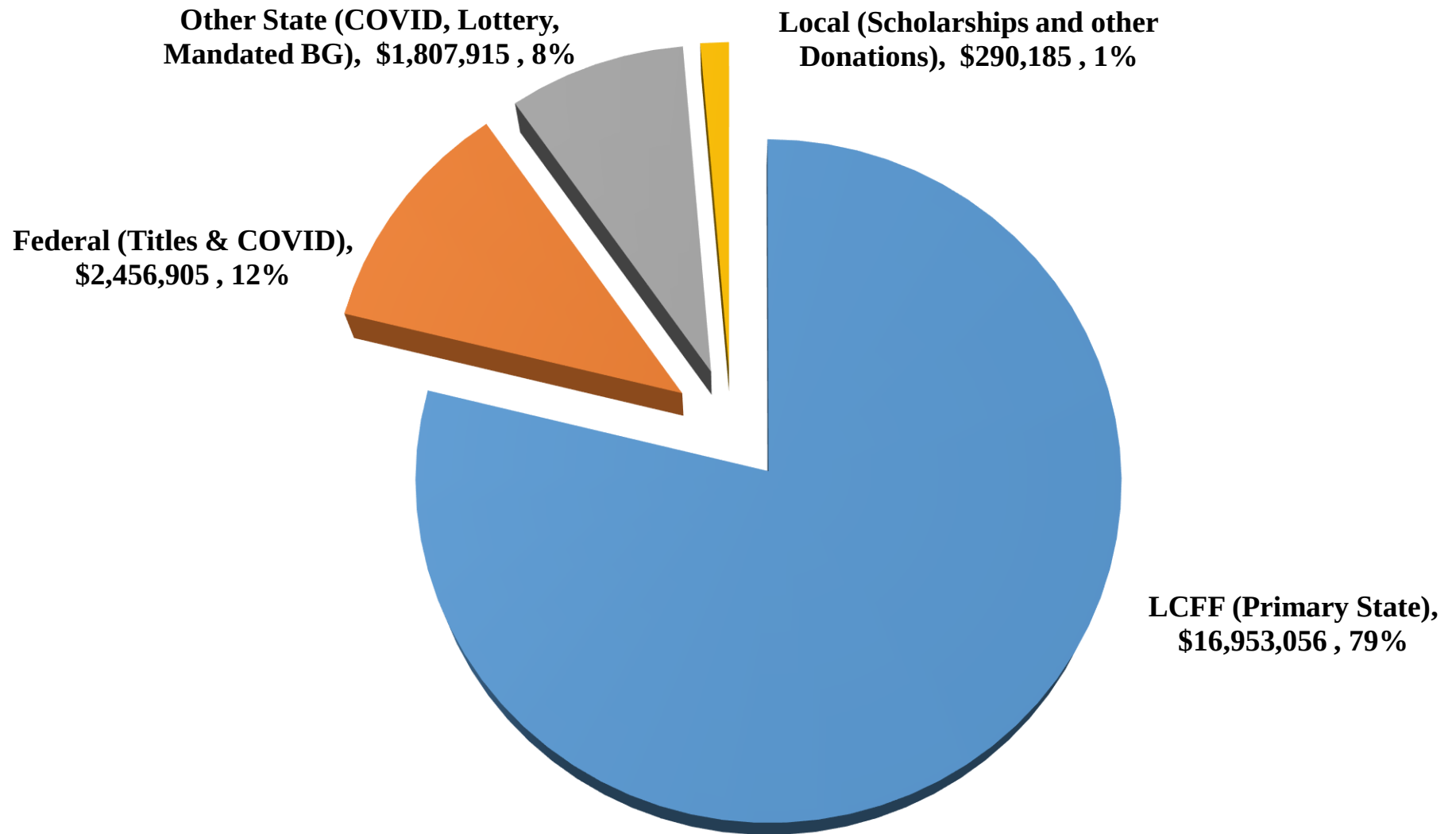
Total Revenue: **\$21,508,061**

Revenue Type	Amount
Unrestricted Local Control Funding Formula (LCFF)	\$16,953,056
Federal Revenues	\$2,456,905
Other State Revenues	\$1,807,915
Other Local Revenues	\$290,185
Total Revenues	\$21,508,061

Revenue Planning Factors:

- Enrollment: 1300
- ADA: 94%
- COLA + Base Augmentation: 9.56%

Budgeted Revenue:



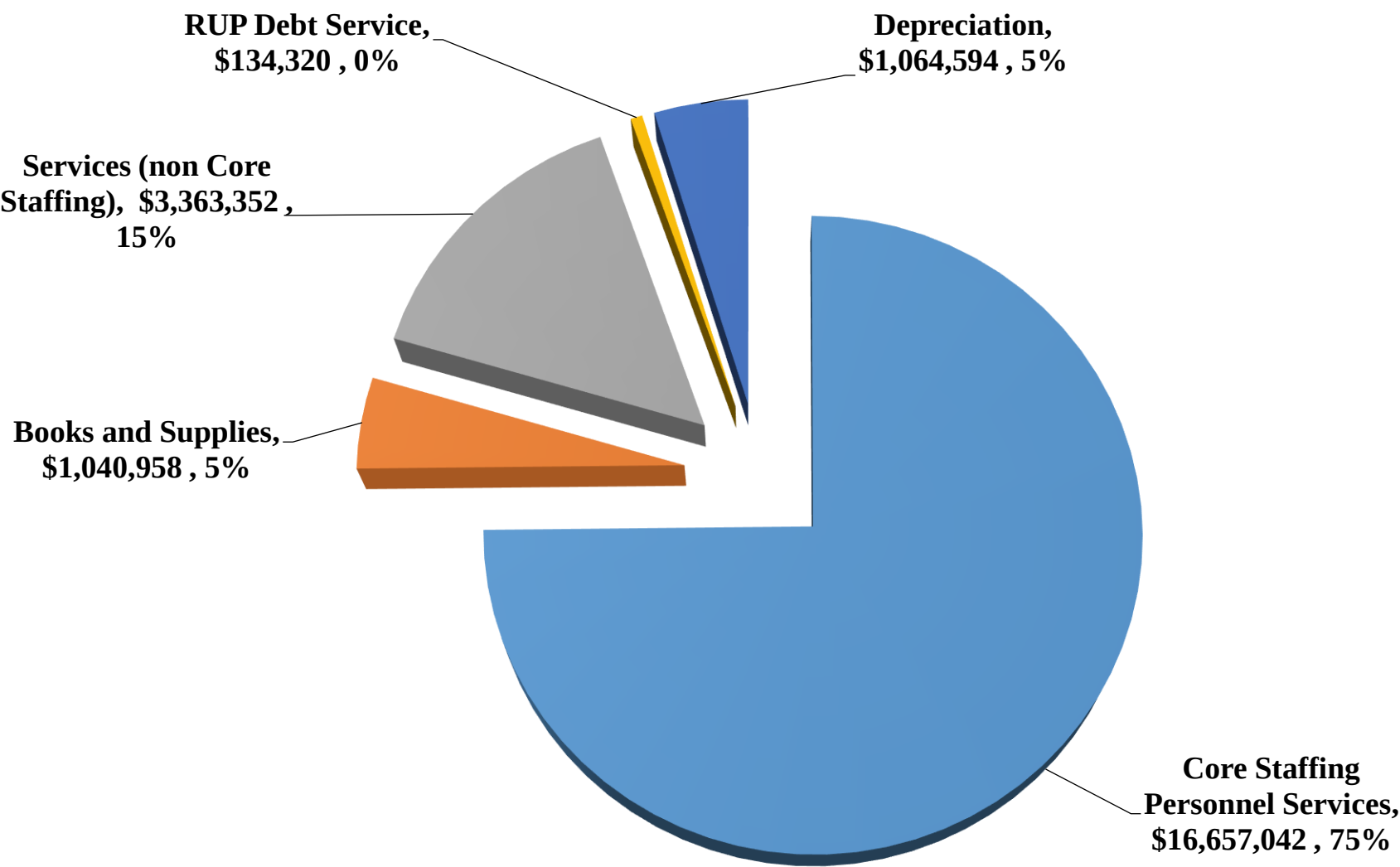
Budgeted Expenditures:

Total Expenditures: **\$22,260,266**

Expenditure Type	Amount
Core Staffing Personnel Services	\$16,657,042
Supplies	\$1,040,958
Services (non-core staffing)	\$3,363,352
RUP Debt Service	\$134,320
Total Expenditures (net of depreciation)	\$21,195,672
Depreciation (non-cash expenditure)	\$1,064,594
Total Expenditures	\$22,260,266

Depreciation is a non-cash transaction, so it impacts the Fund Balance, and does not cause deficit spending from the operating revenues. Without the depreciation expense, the Charter has budgeted a \$312K surplus.

Budgeted Expenditures:



Next Steps & Discussion

- Administration will return to the Board next week to request approval for the proposed Roseland Charter School Adopted 2022-23 Budget
- CSEA Negotiations are underway – conclusion of the process will result in revised expenditures for personnel services for the 2022-23 Charter Budget
- State will enact the 2022-23 State Budget in late June. This will confirm the final revenue factors (ADA and COLA) that we need to incorporate into our 2022-23 budget
- Next Roseland Charter School 2022-23 budget update will be presented in August 2022 as the 45-day Revise
- Next Roseland Charter School budget report for the 2021-22 school year will be the Unaudited Actuals Report, presented in September 2022. This report will summarize the final revenue and expenditures for the year after the books are closed, and will provide an update on the components of the Ending Fund (Net Position)