



Roseland Public Schools
DESTINATION COLLEGE

ROSELAND CHARTER SCHOOL

A CALIFORNIA NON-PROFIT BENEFIT CORPORATION

2024-25 PROPOSED ADOPTED BUDGET

**PUBLIC HEARING:
JUNE 11, 2024**

**ADOPTION:
JUNE 18, 2024**

1691 Burbank Avenue
Santa Rosa, CA 95407
www.roselandsd.org
707-545-0102

Roseland Charter School 2024-25 Proposed Adopted Budget Report

The Roseland Charter School (Charter or The Charter) is a California non-profit benefit corporation that is a TK-12 public charter school. The charter has three school sites that serve students in grades 7-12 under three program names:

- Roseland University Prep High School (RUP),
- Roseland Accelerated Middle School (RAMS)
- Roseland Collegiate Prep (RCP).

An Independent Study Program is offered for all grades, TK-12.

TABLE OF CONTENTS:

- Executive Summary
- Background Information, Budget Assumptions and Narrative
- Statement of Excess Reserves (optional for Charters)
- Anticipated Enrollment for 2024-25 (as of 2/21/2024)
- 2024-25 Adopted Budget and Multi-year projections (MYP)
- 2024-25 Adopted Budget Cash Flow Reports
 - Annual Cash Flow (2023-24 & 2024-25)
 - 5 Year Cash Flow Projection
- Local Control Funding Formula (LCFF) Calculator Worksheets
- Adopted Budget SACS Forms:
 - Certification
 - Form A – Average Daily Attendance / Enrollment Summary
 - Fund 62 – General Fund
 - Technical Review Checks

EXECUTIVE SUMMARY

California's Local Educational Agencies (LEAs) are required to adopt a budget prior to July 1 of each year in order to authorize the expenditure of funds. The proposed budget is only an initial plan for revenues and expenditures since the preparation of the Adopted Budget occurs before the State has enacted its budget, and before actual revenues and expenditures are known for the year. In the event that material revisions are necessary, a revised budget will be presented to the Board no less than 45 days after the enacted State budget.

This report reflects The Roseland Charter School's (Charter or The Charter) proposed Adopted Budget for the 2024-25 school year, as well as the Estimated Actuals for the 2023-24 school year.

Revenue:

Revenues are comprised of one-time and recurring (ongoing) revenues. The Charter anticipates receiving the following revenues during the 2024-25 school year:

Revenue Type	Amount
State Revenue - Local Control Funding Formula (LCFF)	18,711,524
Federal Revenues (primarily restricted)	1,073,405
Other State Revenues	1,367,010
Other Local Revenues (Special Ed pass through from District; Interest revenue, Scholarship funds)	579,401
Total Revenues	\$21,731,340

Expenditures:

The Charter's expenditures reflect the programmatic and operational priorities of the agency as defined in the Local Control and Accountability Plan (LCAP).

Expenditure Type	Amount
Staffing Services Contracted from District	18,490,965
Supplies	662,101
Services (including Charter oversight fee / reimbursement to District for Big Gym and student transportation)	3,747,878
Debt Service Interest on RUP, RAMS Facilities	417,735
Total Expenditures Before Depreciation/Amortization (non-cash expenses)	\$23,318,679
Facility Depreciation/Amortization	2,519,762
Total Expenditures	\$25,838,441

Submitted by: Amy Nichols, Chief Business Official

BUDGET ASSUMPTIONS & BACKGROUND INFORMATION

Introduction

This budget reflects revenues and expenditures for the Charter sites, including all administration and staffing costs. Roseland School District's (District or The District) Superintendent also serves as the Charter's Executive Director, and the District's Chief Business Official also serves as the CBO for the Charter. The Charter School contracts with the District for its entire staff for its secondary and elementary programs.

Traditional school districts use the governmental fund accounting model and modified accrual basis of accounting for their governmental activities. The authoritative source of Generally Accepted Accounting Principles (GAAP) for this model is Governmental Accounting Standards Board (GASB). Charter schools that operate as a nonprofit public benefit corporation pursuant to 501(c)(3) of the Internal Revenue Code use the not-for-profit accounting model and the accrual basis of accounting. The authoritative source of GAAP for this model is the Financial Accounting Standards Board (FASB). This model more closely resembles private-sector (for-profit) accounting than governmental fund accounting.

Roseland Charter School uses the Sonoma County Office of Education (SCOE) maintained Frontline California ERP (Escape) for its financial system. Financial statements are presented in the standardized account code structure (SACS) as required by the State of California.

The Charter receives revenue per the California Local Control Funding Formula, which incorporates planning factors to project multiyear revenues based on enrollment and average daily attendance (ADA). Revenue is received on a per pupil basis, with primary state aid being allocating using variable amounts for different student grade level spans. The Charter also receives restricted revenue from a variety of sources, including federal Titles I, II, III and IV dollars. Special Education revenue is apportioned to the Roseland School District and passed through to the Charter School. Additional restricted revenues that are included in the current budget include funding for the COVID pandemic relief funds, California Community Schools Partnership Programs funds and other smaller funding sources. Significant levels of new one-time funding introduced during the 2022-23 fiscal year, and still available for expenditure in the current year from the fund balance, include the Arts, Music and Instructional Materials Block Grant and the Learning Recovery grants.

The Charter's Adopted Budget and Multi-Year projections for 2024-25, 2025-26, 2026-27 are based on the School Services of California's (SSC) dartboard projections, published in May 2024 after the release of the Governor's Proposed Budget for the 2024-25 fiscal year. The Charter's budget is built on assumptions about the school's student enrollment, revenues, and expenses using current information. The budget will be further revised throughout the year to update any changes to current assumptions. The next revised budgets will be presented to the Board of Directors in December 2024 at the First Interim reporting period.

State and Federal Economic Outlook

The Charter receives the bulk of its funding from the State. Additional revenues that support certain restricted programs are funded by the Federal government. Therefore, the financial outlook for the State and Federal governments has a great deal of impact on the Charter's funding. Economic realities for the state and federal governments have been volatile for the past several years, in large part due to wild swings in the labor market, as well as overall price inflation and the economic actions that have been taken to address the problem of inflation.

Governor's Revised State Budget Proposal "May Revision"

Governor Newsom released his proposed revised state budget on May 10th for the upcoming 2024-25 fiscal year and released additional information on May 14th. The California Department of Finance (DOF) projected a \$37.9 billion deficit in January. Fortunately, the State implemented early actions to shrink the budget shortfall by \$17.3 billion; otherwise, the budget problem would have been worse. However, due to lower-than-expected revenues in the last few months, the budget shortfall increased by \$7.0 billion from January resulting in a \$27.6 billion deficit. Further, Proposition 98 funding has decreased from January amounts as follows:

- 2022-23: Decrease of \$786 million for a total Proposition 98 guarantee of \$97.5 billion
- 2023-24: Decrease of \$3 billion for a total Proposition 98 guarantee of \$102.5 billion
- 2024-25: Decrease of \$364 million for a total Proposition 98 guarantee of \$108.7 billion

The Governor is maintaining his position of protecting K-14 education from on-going reductions (i.e. mid-year reductions, eliminating programs, etc.) by proposing the following actions:

- Increase the utilization of funds from the Proposition 98 Rainy Day Fund.
 - Withdrawing \$5.8 billion in 2023-24 and \$2.6 billion in 2024-25.
 - The funds in the Proposition 98 Rainy Day Fund would then be expected to be depleted by the end of the 2024-25 fiscal year.
- Continue to utilize a change in accrual and accounting method referred to as the "Proposition 98 Funding Maneuver".
 - Accrue the net \$8.8 billion (up from \$8.0 billion in January) budget impact of providing funds to education in 2022-23 above the constitutional minimum guarantee. Annual supplemental payments of approximately \$1.8 billion will go to education from non-Proposition 98 general fund resources starting in 2025-26.
 - While this action prevents additional reductions in education funding relating to the decrease in the 22-23 minimum guarantee from when the 2023-24 state budget was enacted last June, it reduces the calculation of the Proposition 98 minimum guarantee going forward since the maneuver does not recognize the \$8.8 billion shortfall.
 - The estimated impact on education funding is approximately \$12-14 billion for 2023-24 and 2024-25, and further negatively impacts total funding for education funding in subsequent years.

- Please note that this provision was modified on May 27th relating to an agreement between the Governor and the California Teachers Association (CTA), which suspends Proposition 98 and adds a maintenance factor that will be paid back in the future. While the agreement maintains the State's Proposition 98 minimum guarantee, it does increase the possibility of cash deferrals and/or funding/program reductions.

However, the Governor does propose the following one-time education reductions in order to balance the budget:

- Reducing \$485 million of one-time, unspent Learning-Aligned Employment Program funds.
- Eliminating \$375 million of one-time support for the School Facilities Aid Program.
 - The amount is zero after the Governor's early budget action reduced it by \$500 million.
- Reducing \$550 million supporting the California Preschool, Transitional Kindergarten, and Full-Day Kindergarten Program facilities, since these needs could be included in the next statewide school facilities bond.
- Reducing \$60.2 million of one-time support for the Golden State Teacher Grant Program.
- Eliminating the planned general fund investments of \$47.9 million in 2025-26 and \$97.9 million on-going starting in 2026-27 for preschool inclusivity, which would have required state preschools to serve at least 10% of students with disabilities by 2026-27. Utilizing unused funds from Inclusive Early Education Expansion Program Grant and other programs to increase the Green School Bus Grant Program by \$395 million for 2024-25. A corresponding decrease would occur for the subsequent year budget commitments.

Charter Budget Planning Factors

The Charter utilizes the School Services of California Dashboard to obtain the planning factors associated with projecting revenue and expenditures. These rates include a general cost of living adjustment factor (ie. the "Planning COLA"), as well as the grade span adjusted rates for the per pupil LCFF, lottery and mandatory block grant allocations.

Almost all expenditures planned by the Charter are defined in the 2024-25 Local Control and Accountability Plan (LCAP).

**SSC School District and Charter School Financial Projection Dartboard
2024-25 May Revision**

This version of School Services of California Inc. (SSC) Financial Projection Dartboard is based on the Governor's 2024-25 May Revision. We have updated the **cost-of-living** adjustment (COLA), Consumer Price Index (CPI), and other planning factors. We have also updated the Local Control Funding Formula (LCFF) factors. SSC relies on various state agencies and outside sources in developing these factors, but we assume responsibility for them with the **understanding** that they are general guidelines.

LCFF PLANNING FACTORS					
Factor	2023-24	2024-25 ¹	2025-26	2026-27	2027-28
Department of Finance Statutory COLA	8.22%	1.07%	2.93%	3.08%	3.30%

LCFF GRADE SPAN FACTORS FOR 2024-25				
Entitlement Factors per ADA*	TK-3	4-6	7-8	9-12
2023-24 Base Grants	\$9,919	\$10,069	\$10,367	\$12,015
Statutory COLA of 1.07%	\$106	\$108	\$111	\$129
2024-25 Base Grants	\$10,025	\$10,177	\$10,478	\$12,144
Grade Span Adjustment Factors	10.4%	--	--	2.6%
Grade Span Adjustment Amounts	\$1,043	--	--	\$316
2024-25 Adjusted Base Grants ²	\$11,068	\$10,177	\$10,478	\$12,460
Transitional Kindergarten (TK) Add-On ³	\$3,077	--	--	--

*Average daily attendance (ADA)

OTHER PLANNING FACTORS					
Factors	2023-24	2024-25	2025-26	2026-27	2027-28
California CPI	3.33%	3.10%	2.86%	2.87%	2.80%
California Lottery	Unrestricted per ADA	\$177	\$177	\$177	\$177
	Restricted per ADA	\$72	\$72	\$72	\$72
Mandate Block Grant (District) ⁴	Grades K-8 per ADA	\$37.81	\$38.21	\$39.33	\$40.54
	Grades 9-12 per ADA	\$72.84	\$73.62	\$75.78	\$78.11
Mandate Block Grant (Charter) ⁴	Grades K-8 per ADA	\$19.85	\$20.06	\$20.65	\$21.29
	Grades 9-12 per ADA	\$55.17	\$55.76	\$57.39	\$59.16
Interest Rate for Ten-Year Treasuries	4.32%	4.19%	3.76%	3.70%	3.70%
CalSTRS Employer Rate ⁵	19.10%	19.10%	19.10%	19.10%	19.10%
CalPERS Employer Rate ⁵	26.68%	27.05%	27.60%	28.00%	29.20%
Unemployment Insurance Rate ⁶	0.05%	0.05%	0.05%	0.05%	0.05%
Minimum Wage ⁷	\$16.00	\$16.50	\$17.00	\$17.40	\$17.90

STATE MINIMUM RESERVE REQUIREMENTS FOR 2024-25	
Reserve Requirement	District ADA Range
The greater of 5% or \$87,000	0 to 300
The greater of 4% or \$87,000	301 to 1,000
3%	1,001 to 30,000
2%	30,001 to 250,000
1%	250,001 and higher

¹Also applies to Equity Multiplier, Special Education, Child Nutrition, Youth in Foster Care, Mandate Block Grant, Adults in Correctional Facilities Program, Charter School Facility Grant Program, American Indian Education Centers and the American Indian Early Childhood Education Program.

²Additional funding is provided for students who are designated as eligible for free or reduced-price meals, foster youth, and English language learners. A 20% augmentation is provided for each eligible student with an additional 65% for each eligible student beyond the 55% identification rate threshold.

³Funding is based on TK ADA only and is in addition to the adjusted base grant amount. Further, the funding is adjusted by statutory COLA each year.

⁴The 2025-26 rate does not factor in the impact of \$25 million for the proposed training to support literacy screenings.

⁵California State Teachers' Retirement System (CalSTRS) and California Public Employees' Retirement System (CalPERS) rates are subject to change based on determination by the respective governing boards.

⁶Unemployment rate in 2024-25 is final, and the subsequent years' rates are subject to actual experience of the pool and will be calculated in accordance with California Unemployment Insurance Code Section 8236(b)(2).

⁷Minimum wage rates are effective January 1 of the respective year.

Revenue: Local Control Funding Formula – Current Year – Enrollment, Attendance and Unduplicated Pupil Percentage Rates

The State’s funding model for schools, Local Control Funding Formula (LCFF), is intended to provide a funding mechanism that is simple and transparent while allowing Local Education Agencies (LEAs) flexibility in allocating resources to meet local needs. The model is also designed to provide additional equity funding to support students with higher needs.

LCFF revenues are calculated based on the state’s defined rate per pupil in different grade spans. Additional supplemental and concentration funding per pupil is allocated if students are considered to have high needs, as measured by the District’s “Unduplicated Pupil Percentage” (UPP). Unduplicated pupils are students eligible for free/reduced meals, English language learners, and foster youth. The Charter’s estimated unduplicated pupil percentage for 2023-24 is 81.74%. This qualifies the Charter for additional supplemental and concentration funding in the LCFF calculation.

The LCFF model uses attendance rates as the basis for the determination of the number of students that are included in the calculation. This model is referred to as the Average Daily Attendance (ADA). For the 2023-24 school year, the Charter is projecting enrollment of 1250, with ADA of 1165.63. This is a significant (slightly more than 3%) decline in the enrollment projected for the Charter from the Adopted Budget that was approved in June 2023. This results in a significant decline in revenue for the current year from the Adopted Budget.

Administration is assessing the reasons for the decline in enrollment and ADA, and will be working to address this issue. The multiyear projection included in this report assumes a flattening in overall enrollment trends consistent with the current school year’s enrollment of 1250 students and ADA of 1165.63. However, this value may change in future reporting periods if the reasons for the enrollment decline can be understood and reversed, or if the decline further continues. Current enrollment applications suggest that an increase may occur in the 2024-25 school year, but no changes have yet been made to the budgeted revenue. A summary of the Charter’s anticipated enrollment applications for the 2024-25 school year as of May 2, 2024, including counts of students on the “wait list” is included in a later section of this report.

Revenue: Planning Cost of Living Adjustments (COLA)

The State’s May Revise Budget included updated cost of living adjustment (COLA) factors for the budgeted year, as well as the three future years included in the multiyear projection (MYP). This value is set by a calculation that is done each year, and typically aligns with other economic indicators that reflect patterns related to inflation.

The statutory cost-of-living adjustment (COLA) for 2024-25 is 1.07%, which is being funded from one-time funds. The variation in revenue between COLAs in that exceed 3% and COLAs that are closer to 1% is significant – approximately \$500K per year, compounded in each year.

Illustrated below is a comparison of projected statutory COLAs for the current year, budget year and two subsequent years:

Description	2023-24	2024-25	2025-26	2026-27
LCFF COLAs (23-24 Adopted Budget June 2023)	8.22%	3.94%	3.29%	3.19%
LCFF COLAs (23-24 First Interim – Dec 2023)	8.22%	3.94%	3.29%	3.11%
LCFF COLAs (23-24 Second Interim – March 2024)	8.22%	0.76%	2.73%	3.08%
LCFF COLAs (24-25 Adopted Budget)	8.22%	1.07%	2.93%	3.08%

Restricted Revenue: Arts and Music Education Funding (“Proposition 28”)

On November 8, 2022, California voters approved Proposition 28: The Arts and Music in Schools Funding Guarantee and Accountability Act. The measure requires the state to establish a new, ongoing program supporting arts instruction in schools beginning in 2023–24. The amount of funding available each fiscal year for the Arts and Music in Schools (AMS) program will be one percent of the K–12 portion of the Proposition 98 funding guarantee provided in the prior fiscal year, excluding funding appropriated for the AMS program. The funding for 2024-25 is expected to decrease from \$938 million in 2023-24 to \$931 million in 2024-25, based on the reduction in the overall size of the Proposition 98 guarantee. Illustrated below are the various reporting requirements:

- School Site Expenditure Plan
- Board approved annual report that is posted on the district’s website and submitted to the California Department of Education that contains staffing, pupil, and site information relating to the program.
- Annual certifications and three-year expenditure reports

The Charter anticipates receiving \$214K in funding for the 2023-24 school year, which will be carried over for use in subsequent years. The same level of funding is currently budgeted for the 2024-25 school year. Services provided by this funding are included in the LCAP.

Restricted Revenue: California Community Schools Partnership Program

The Charter was awarded a five-year Community Schools grant, with the first year of implementation occurring in the 2023-24 school year. The total grant award is \$1.9M, with \$400K in revenues anticipated for the first four years, and \$300K in revenues anticipated in the fifth year of implementation. A portion of this year’s revenues will be carried over for use in subsequent years. An expenditure plan has been developed for the use of these funds. The plan includes funding for school based therapy services, afterschool enrichment coordination and supplemental health services.

Expenditures: Staffing

Most positions in the District are funded by the Local Control Funding Formula, and are reflected in the Local Control Accountability Plan (LCAP). Personnel costs include the salary and benefit expenses associated with the certificated and classified union contract agreements, along with the expenses for management and classified/confidential positions. Wage increases for the 2023-24 school year have been negotiated and settled with the REA and CSEA bargaining units; these corresponding cost increases have also been determined for the management/confidential class of employees for the 2023-24 year, as well. Wage increases for the REA bargaining unit have been settled for the 2024-25 budget year and have been factored into the budget and MYP projections. **Wage increases for CSEA and management/confidential for the 2024-25 school year have not yet been settled or factored into the budget or MYP projections.**

Additional positions are funded using Restricted Categorical funds, including federal Title funds, and other restricted funds, including the Community Schools grant, Learning Recovery grant and other small grants. Many of these positions are considered to be temporary, as most of these funds are short-term in nature. The Administration is developing plans for the use of the one-time grants that were allocated by the State in the 2022-23 school year. The MYP includes placeholder expenditures in the “5805/5806 Compensation” and “5XXX Other Services & Oper. Expenses” sections of the MYP pending the implementation of these plans. **Reductions for these temporary services will be necessary in the spring of the 2024-25 budget or subsequently projected years and have been budgeted in the MYP.**

Expenditures: Supply and Service

Instructional materials, supplies, services, and other operating expenses continue to reflect the District’s priorities as identified in the 2024-25 proposed LCAP. Inflationary increases of 3% for services and 2% for supplies are factored into the MYP.

Expenditures: Depreciation and Amortization

Because the Charter’s books reflect significant assets in Capital facilities, the Charter is required to book a large depreciation/amortization expense. This expense of approximately \$2.5M reflects the annual expense associated with the usage of the three facilities that house Charter programs at RAMS, RUP and RCP. The expense creates significant pressure in the General Fund, and is contributing to the Charter’s current budget deficit. This is a non-cash, expense, however, as the costs reduce the value of the buildings and land that are reported in the Components of the Ending Fund – the value of the depreciation/amortization expense does not impact the Charter’s cash flow or cash assets.

Capital Expenditures: Charter Program Facilities

The Charter School directly or indirectly owns all of the buildings and land that house the educational program (The Charter School Foundation owns the RCP facility; the Charter School leases the facility from the Foundation). Significant expenditure (for the interest payments) and balance sheet cash flow pressures (for the principal payments) exist for the Charter School to maintain ownership and occupancy of these facilities.

RUP and RAMS occupy facilities whose construction was funded using State Charter School Facility Program dollars that include 50% granted funds, and 50% loaned funds. There are two loans associated with the new RAMS facility – one that is identified as a “modernization” loan, and a second that is identified as a “New Construction” loan. The two loans will have different payback schedules. The primary (“New Construction”) loan to build the RAMS building will commence payback in October 2024. Payback has already commenced for the RAMS modernization loan, as well as the RUP loan.

RCP occupies a facility that was previously leased to the Charter School by the Ursuline Sisters. The Charter School was reimbursed for a portion of the rental costs by the state’s SB740 Charter School Facility Program (CSFP) during the time that the Sisters were renting the facility to the Charter School. The Sisters desired to sell the property to the Charter School, and offered to do so by financing a loan for \$6.6M without charging any interest during the term of the loan. In order to maintain the rental reimbursement, the Charter School established the Roseland Charter Foundation as a 509(a)(3) supporting organization. The Charter Foundation purchased the property in January 2020. The terms of the repayment as financed by the Ursuline Sisters include escalating monthly payments until December 2029. The Charter Foundation leases the property to the Roseland Charter School at cost.

This table summarizes the loans that are being directly or indirectly (ie. via the Roseland Charter Foundation) serviced by the Charter School:

Loan Information	Payment Start Date	Original Loan Amount	Balance Remaining as of May 1, 2024
RUP	December 2018	\$ 7,069,694	\$ 6,203,802
RCP Purchase (indirectly - Foundation)	January 2020	\$ 6,602,181	\$ 5,456,346
RAMS "Modernization"	March 2023	\$ 493,655	\$ 461,941
RAMS "New Construction"	<i>October 2024</i>	<i>\$ 7,900,000</i>	<i>\$ 7,900,000</i>
Totals		\$ 22,065,530	\$ 20,022,089

Contributions to Restricted Program: Special Education

The Special Education program expenses for 2024-25 are estimated to be \$1.1M with an estimated \$220K revenue passed through from the Roseland School District. This deficiency of \$880M of revenue under expenditure is budgeted as a contribution from the unrestricted general fund.

CONCLUSIONS

The Charter School will need to plan carefully to ensure financial stability during the longer term outlook (subsequent years 2-10 and beyond) due to the potential for declining enrollment or attendance (ADA) and the anticipated costs to service its long term facility related debt.

Based on currently defined budget and multi-year projection assumptions, The Roseland Charter School anticipates being able to meet all financial obligations for the 2023-24 and 2024-25 school years, including funding a 5% minimum reserve level. However, significant deficit spending is occurring.

Based on currently defined budget and multi-year projections, The Roseland Charter School currently projects a failure to maintain the 5% reserve in the 2026-27 school year, when the reserve would be reduced to approximately 1.6% of expenditures. The Charter is not projected to maintain any reserves in the 2027-28 school year, and anticipates being unable to sustain cash flow for operations at that time.

Efforts to increase enrollment or otherwise introduce new revenues while maintaining expenditures are critical at this time. Reductions in positions or other expenditures in the 2024-25 school year and short term subsequent years are inevitable due to the expiration of temporary funding sources, as well as the structural deficit and facility cash flow pressures.

Roseland Charter School
2024-25 Proposed Adopted Budget Report

BUDGET ASSUMPTIONS SUMMARY

Revenue

LCFF Assumption	2023-24	2024-25	2025-26	2026-27	2027-28
COLA	8.22%	1.07%	2.93%	3.08%	3.30%
Enrollment	1250	1250	1250	1250	1250
Funded Attendance (ADA)	1165.63	1165.63	1165.63	1165.63	1165.63
Funded Attendance Rate (ADA %)	93.3%	93.3%	93.3%	93.3%	93.3%
Funded Unduplicated %	83.24%	85.79%	87.28%	87.28%	87.28%

Expenditures for all MYPs

Assumption	2023-24	2024-25	2025-26	2026-27	2027-28
Worker Costs Contracted from Roseland School District – Step & Column & Benefit Increases	Actual costs	2.5%	2.5%	2.5%	2.5%
Supply Costs Increase	2%	2%	2%	2%	2%
Service Costs Increase	3%	3%	3%	3%	3%

Statement of Reasons for Excess Reserves

District: Roseland Charter School
CDS #: 49 70904 0101923

Adopted Budget
2024-25 Budget Attachment
Balances in Excess of Minimum Reserve Requirements

Reasons for Assigned and Unassigned Ending Fund Balances in Excess of Minimum Recommended Reserves

Education Code Section 42127(a)(2)(B) requires a statement of the reasons that substantiates the need for assigned and unassigned ending fund balances in excess of the minimum reserve standard for economic uncertainties for each fiscal year identified in the budget.

Combined Assigned and Unassigned/unappropriated Fund Balances		
Form	Fund	2024-25 Budget
62	General Fund	\$2,673,709.00
Total Assigned and Unassigned Ending Fund Balances		\$2,673,709.00
District Standard Reserve Level		5%
Less District Minimum Reserve for Economic Uncertainties		\$1,290,000.00
Remaining Balance to Substantiate Need		\$1,383,709.00

Objects 9780/9789/9790
(Exclude all non-spendable, restricted & committed funds)
Form 62

Reasons for Fund Balances in Excess of Minimum Reserve for Economic Uncertainties			
Form	Fund	2024-25 Budget	Description of Need
62	General Fund	\$1,373,709.00	Future deficit spending and principal facility debt service
62	General Fund	\$10,000.00	Revolving account
Total of Substantiated Needs		\$1,383,709.00	

Remaining Unsubstantiated Balance \$0.00

Education Code Section 42127 (d)(1) requires a county superintendent to either conditionally approve or disapprove a school district budget if the district does not provide for EC 42127 (a)(2)(B) public review and discussion at its public budget hearing.

Anticipated Enrollment for 2024-25 (as of 5/2/2024)

Projected Enrollment for Charter 2024-25

Updated: 5/2/24

RCP

	7th	8th	9th	10th	11th	12th	Total
Current for 24-25	49	61	115	94	74	70	463
Goal/Max	60	60	126	93	90	90	486
Waitlist for 24-25	0	0	0	0	0	0	

RUP

	9th	10th	11th	12th	Total
Current for 24-25	125	125/122	120/119	104/103	474
Goal/Max	125	125	125	125	500
Waitlist for 24-25	72	66	52	74	

RAMS

	7th	8th	Total
Current for 24-25	180	180	360
Goal/Max	180	180	360
Waitlist for 24-25	38	47	

Total Projected Enrollment for Charter for 24-25: 1,297

2024-25 Adopted Budget and Multi-Year Projections (MYP)

ROSELAND CHARTER SCHOOL
Multi-Year Projections: Estimated Actuals 2023-24 and Adopted Budget 2024-25

ACCOUNT	Estimated Actuals 2023-24			Proposed Budget 2024-25			Proposed Budget 2025-26			Projection 2026-27			2027-28	2028-29
	Unrestricted	Restricted	Combined	Unrestricted	Restricted	Combined	Unrestricted	Restricted	Combined	Unrestricted	Restricted	Combined	Combined	Combined
Revenue														
80XX General Purpose	18,219,790	3,325,347	18,219,790	18,711,524	-	18,711,524	19,437,514	-	19,437,514	20,036,071	-	20,036,071	20,697,088	21,147,088
81-82 Federal Revenue	-	3,325,347	3,325,347	-	1,073,405	1,073,405	-	748,090	748,090	-	748,090	748,090	748,090	748,090
83-85 State Revenue	254,868	663,605	918,473	1,112,142	1,112,142	1,112,142	254,868	1,112,142	1,367,010	254,868	1,112,142	1,367,010	1,367,010	1,367,010
86-87 Local Revenue	360,894	592,548	953,442	360,894	218,507	579,401	360,894	218,507	579,401	360,894	218,507	579,401	579,401	579,401
Total Revenue	18,835,552	4,581,500	23,417,052	19,327,286	2,404,054	21,731,340	20,053,276	2,078,739	22,132,015	20,651,833	2,078,739	22,730,572	23,391,589	23,841,589
Expenditures														
4XXX Books and Supplies	580,295	886,400	1,446,695	429,005	233,096	662,101	437,585	237,758	675,343	442,247	242,513	684,760	698,455	712,150
5905 - Regular Compensation	13,902,997	3,659,007	17,562,004	14,305,108	2,722,136	17,027,244	14,662,736	3,463,003	18,125,739	15,079,304	3,476,764	18,506,068	18,879,720	19,840,465
5906 - Supplemental Compensation	905,182	89,719	994,901	1,053,178	410,543	1,463,721	1,053,178	85,228	1,138,406	1,053,178	85,228	1,138,406	1,138,406	1,138,406
5XXX Other Services & Oper. Expenses	2,394,869	2,518,154	4,913,023	2,648,127	1,099,751	3,747,878	2,727,571	1,406,152	4,133,723	2,760,564	1,174,929	3,935,493	4,078,558	4,246,623
Depreciation & Amortization	2,519,762	-	2,519,762	2,519,762	-	2,519,762	2,808,503	-	2,808,503	2,808,503	-	2,808,503	2,808,503	2,817,496
Other Outgo Incl. Interest Expenses	282,977	-	282,977	417,735	-	417,735	506,347	-	506,347	538,017	-	538,017	507,059	507,059
Transfer of Indirect Costs	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Expenditures	20,566,082	7,153,280	27,719,362	21,372,915	4,465,526	25,838,441	22,195,920	5,192,141	27,388,061	22,631,814	4,979,434	27,611,248	28,110,701	28,262,199
Deficit/Surplus	(1,730,530)	(2,571,780)	(4,302,310)	(2,045,629)	(2,061,472)	(4,107,101)	(2,142,644)	(3,113,402)	(5,256,046)	(1,979,981)	(2,900,695)	(4,880,676)	(4,719,112)	(4,420,610)
Contributions to Restricted	(803,271)	803,271	-	(879,729)	879,729	-	(901,722)	901,722	-	(924,265)	924,265	-	-	-
Net increase (decrease) in Fund Balance	(2,533,801)	(1,768,509)	(4,302,310)	(2,925,358)	(1,181,743)	(4,107,101)	(3,044,366)	(2,211,680)	(5,256,046)	(2,904,246)	(1,976,430)	(4,880,676)	(4,719,112)	(4,420,610)
5907 Beginning Balance	29,797,904	8,611,945	38,409,849	27,264,103	6,843,436	34,107,539	24,338,745	5,661,693	30,000,438	21,294,379	3,450,013	24,744,392	19,863,716	15,144,605
Ending Net Position, June 30	27,264,103	6,843,436	34,107,539	24,338,745	5,661,693	30,000,438	21,294,379	3,450,013	24,744,392	18,390,133	1,473,583	19,863,716	15,144,605	10,723,995
Components of Ending Net Position														
a) Designated for Economic	-	-	-	-	-	-	-	-	-	-	-	-	-	-
b) Uncertainties - 5%	1,390,000	-	1,390,000	1,290,000	-	1,290,000	1,370,000	-	1,370,000	1,380,000	-	1,380,000	1,410,000	1,410,000
c) Revolving fund	10,000	-	10,000	10,000	-	10,000	10,000	-	10,000	10,000	-	10,000	10,000	10,000
d) Prepaid assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-
e) Restricted Net Position	-	6,843,436	6,843,436	-	5,661,693	5,661,693	-	3,450,013	3,450,013	-	1,473,583	1,473,583	736,792	368,396
f) Fixed Assets & Capital Leases, Net of Related Debt	19,350,377	-	19,350,377	21,665,036	-	21,665,036	19,738,983	-	19,738,983	17,928,209	-	17,928,209	17,391,690	16,502,851
g) Undesignated Net Assets	6,513,726	-	6,513,726	1,373,709	-	1,373,709	1,753,396	-	1,753,396	(928,076)	-	(928,076)	(4,403,877)	(7,567,253)
Undesignated Net Assets Percentage			23.5%			5.3%			0.6%			-3.4%	-15.7%	-26.8%

¹ 2023/24: Enrollment 1,250 (down 43 from 2022-23); COLA increase of 8.22% per CA State budget adoption; 2024/25 Enrollment 1,250, COLA increase of 1.07%; 2025-26 Enrollment 1,250, COLA increase of 2.93%; 2026-27 Enrollment 1,250, COLA increase of 3.08%; 2027-28 Enrollment 1,250, COLA increase of 3.3%; 2028-29 - no estimated COLA increase rate available -- revenue increase estimated at \$450K from prior year.

² Restricted COVID Funding set to expire - anticipate fully spending/receiving all unallocated COVID funds by end of 9/30/2024. Approximately \$500-650K in allocated COVID funding is available for expenditure prior to 9/30/2024, and is not included in this MYP. These funds should be expended during the 2023-24 Year End Closing process or early in the 2024-25 school year.

³ Roseland Charter School has no employees; all employees providing services are part of the District; Roseland is under contract and pays the District for services adjusted for employee step and column (avg. 2.5% projected for all years), no COLA increase (ie. negotiated raise) factored into this MYP for CSEA and Management/Unrepresented for 2024-25, and no COLA increase factored in for any workers in 2025-26 and beyond. These costs to be budgeted as raises when approved by the Governing Board of the Roseland School District in the AB1200 process.

⁴ Placeholder expenditures for 2024-2026 included in the 5XXX "Services" for Arts/Music/Instructional Materials Grant, Educator Effectiveness Grant, and A-G Grants (all expiring in 2026). Placeholder expenditures budgeted for 2024-2028 Learning Recovery Grants (expiring in 2028) - expenditure plans to be developed and implemented in future Budget reports. Discontinuation of these expenditures is budgeted into this MYP -- this MYP is assuming service/supply cuts (including layoffs of positions by the Roseland School District Governing Board) will be implemented as these funds expire.

⁵ Increase in Depreciation due to new RAMS building being included as a Fixed Asset, and adjusted lease for RCP campus (Board approved in May 2024)

⁶ Contributions reflect costs of the Special Education Program that aren't covered by program revenue passed through from the Roseland District. Annual increase to reflect increased 2.5% step and column for staff personnel costs.

⁷ Arts & Music Block Grant. Educator Effectiveness Block Grant, A-G Grants and Learning Recovery Grants were all one time funds received in FY 2022-23; Budgeted expenditures in this MYP will reduce ending fund restricted balances. (See Note 4)

2024-25 Adopted Budget Cash Flow Projections

- **Annual Cash Flow**
- **5 Year Cash Flow Projection**

District Name:
→ Roseland Charter
→ School

ACTUAL MONTHLY CASH FLOW
(Note: projected amounts may be required for final month(s))

Current Fiscal Year Ending 2023-24

SOURCE OF ACTUAL MONTHLY DATA: SCHOOL DISTRICT MONTHLY FINANCIAL REPORT, "MONTHLY INCOME/EXPENDITURES" COLUMN

	Object No.	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUNE (includes revenue and expenditure accruals per Monthly Financial Report—cash is adjusted through section D below)	Actual Totals for the Prior Fiscal Year (per Unaudited Actuals)
A. BEGINNING CASH		20,708,966	16,929,578	16,022,623	16,109,268	15,066,622	14,848,170	16,704,214	14,179,987	13,271,508	13,831,599	13,102,935	14,738,559	
B. REVENUES														
LCFF Sources:	8011-8079	2,490,143	535,429	1,979,892	963,772	963,772	1,979,893	963,772	765,162	2,020,247	765,162	765,162	(1,785,249)	12,407,157
StateAid/ EPA transfers														
In Lieu of Property Tax	8096	(169,465)	226,837	453,674	302,449	302,449	302,449	302,449	302,449	780,449	305,635	305,635	692,938	4,107,948
Federal Revenue	8100-8299	1,044,699	(1,118,243)	-	75,012	477,759	31,193	129,780	209,444	-	(35,763)	526,462	1,985,004	3,325,347
Other State Revenue	8300-8399	(366,672)	348,718	8,663	504,005	12,961	790,008	(765,739)	(309,113)	50,887	138,889	321,775	184,091	918,473
Other Local Revenue	8600-8792	3,258	97,570	3,224	128,326	5,370	51,307	179,875	23,600	16,885	169,397	108,185	400,000	1,186,997
Interfund Transfer In	8900-8999	-	-	-	-	-	-	-	-	-	-	-	-	-
Undefined Objects		-	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL REVENUES		3,001,963	90,312	2,445,453	1,973,563	1,762,311	3,154,850	810,137	991,542	2,868,468	1,543,320	2,027,219	1,476,784	21,945,922
C. EXPENDITURES														
1000-1999		-	-	-	-	-	-	-	-	-	-	-	-	-
Certificated Salaries		-	-	-	-	-	-	-	-	-	-	-	-	-
2000-2999		-	-	-	-	-	-	-	-	-	-	-	-	-
Classified Salaries		-	-	-	-	-	-	-	-	-	-	-	-	-
3000-3999		-	-	-	-	-	-	-	-	-	-	-	-	-
Employee Benefits		-	-	-	-	-	-	-	-	-	-	-	-	-
4000-4999		1,561	137,968	94,145	61,144	36,784	47,082	50,905	62,495	84,577	42,288	26,805	800,942	1,446,695
Books and Supplies		949,547	569,706	1,775,361	2,306,741	1,761,182	253,210	3,834,739	2,006,741	2,024,033	2,022,687	326,113	3,639,870	23,469,930
5000-5999		-	-	-	-	-	-	-	-	-	-	-	-	-
Sves/Other Oper Exps		-	-	-	-	-	-	-	-	-	-	-	-	-
6000-6999		-	-	-	-	-	-	-	-	-	-	-	-	-
Capital Outlay		-	-	-	-	-	-	-	-	-	-	-	-	-
7000-7999		-	33,479	11,152	11,109	11,067	11,025	10,964	-	183,288	10,893	10,850	-	293,825
Other Outgo		-	-	-	-	-	-	-	-	-	-	-	-	-
Undefined Objects		-	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL EXPENDITURES		951,108	741,153	1,880,657	2,378,994	1,809,033	311,317	3,896,608	2,069,236	2,291,898	2,075,867	363,767	6,440,812	25,210,450
CHANGES IN CURRENT ASSETS:														
D-1 INCREASE/DECREASE														
Revolving Cash	9130	-	-	-	-	-	16,000	-	-	-	-	-	-	16,000
Accounts Receivable	9210-9299	(572,879)	(1,012,544)	-	-	-	350,887	(913,432)	(360,000)	-	(35,763)	-	-	(2,543,731)
Due from Other Funds	9310-9319	-	-	-	-	-	-	-	-	-	-	-	-	-
Stores	932X	-	-	-	-	-	-	-	-	-	-	-	-	-
Prepaid Expenditures	9330	-	-	-	-	-	-	-	-	-	-	-	-	-
Undefined Objects		85,500	1,024,726	427,377	245,768	144,701	593,287	487,587	182,645	114	4,567	462	-	-
TOTAL CHANGES IN ASSETS		(487,379)	12,182	427,377	245,768	144,701	960,175	(425,845)	(177,355)	114	(31,196)	462	-	669,004
CHANGES IN LIABILITIES:														
D-2 INCREASE/DECREASE														
Accounts Payable/														
Payroll/Due to Govt	9500-9599	6,218,420	239,191	23,706	100	(124)	120	(163,655)	8,140	(18)	(15)	(4)	(1,784,769)	4,541,091
Due to Other Funds	9610	-	-	-	-	-	-	-	-	-	-	-	-	-
Temporary Loans	9615	-	-	-	-	-	-	-	-	-	-	-	-	-
TRAN Payable	9641	-	-	-	-	-	-	-	-	-	-	-	-	-
Unearned Revenue	9650-9659	99,202	-	-	364,237	-	-	-	-	-	-	-	-	463,439
Undefined Objects	9664	-	4,241	27,068	27,110	27,153	27,193	27,256	-	16,383	27,327	27,370	-	211,604
TOTAL CHANGE IN LIABILITIES		6,317,622	243,932	50,774	391,447	27,029	27,315	(136,399)	8,140	16,365	27,312	27,366	(1,784,769)	5,216,134
D-3 AUDIT ADJUSTMENT	97XX													-
NET INCREASE (DECREASE) IN CASH from changes in assets, liabilities and audit adj		(5,830,243)	(256,114)	(478,151)	(637,215)	(171,730)	(987,490)	562,244	169,215	(16,479)	3,884	(27,828)	1,784,769	(5,885,138)
NET CHANGE IN CASH:		(3,779,388)	(906,955)	86,645	(1,042,646)	(218,451)	1,856,044	(2,524,227)	(908,479)	560,091	(728,664)	1,635,624	(3,179,259)	(9,149,666)
E. INCREASE/DECREASE														
F. ENDING CASH (A +E)		16,929,578	16,022,623	16,109,268	15,066,622	14,848,170	16,704,214	14,179,987	13,271,508	13,831,599	13,102,935	14,738,559	11,559,300	
G. ENDING CASH, PLUS ACCRUALS														

MOST RECENT FISCAL
YEAR: HISTORICAL
PERCENTAGE DATA
(FOR EVALUATION OF
MONTH-TO-MONTH
FLUCTUATIONS)

District Name:
Roseland Charter
School

MOST RECENT FISCAL YEAR ANALYSIS
Monthly Line Items: Percentage of Annual Totals

Object No.		JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	Annual Total
A. BEGINNING CASH														
B. REVENUES														
StateAid/ EPA/Transfers														
LCFF Sources:														
In Lieu of Property Tax														
Federal Revenue														
Other State Revenue														
Other Local Revenue														
Interfund Transfer In														
Unassigned Objects														
TOTAL REVENUES														
C. EXPENDITURES														
Certificated Salaries														
Classified Salaries														
Employee Benefits														
Books and Supplies														
Svcs/Other Oper Exps														
Capital Outlay														
Other Outlay														
Unassigned Objects														
TOTAL EXPENDITURES														
D-1 CHANGES IN CURRENT ASSETS:														
INCREASE/(DECREASE)														
Revolving Cash														
Accounts Receivable														
Due from Other Funds														
Stores														
Prepaid Expenditures														
Unassigned Objects														
TOTAL CHANGES IN ASSETS														
D-2 CHANGES IN LIABILITIES:														
(INCREASE)/DECREASE														
Accounts Payable/														
Payroll/Due to Govt														
Due to Other Funds														
Temporary Loans														
TRAN Payable														
Unassigned Revenue														
Unassigned Objects														
TOTAL CHANGE IN LIABILITIES														
D-3 AUDIT ADJUSTMENT														
NET INCREASE (DECREASE) IN														
CASH from changes in assets,														
liabilities and audit adj														
NET CHANGE IN CASH:														
INCREASE/(DECREASE)														
F. ENDING CASH (A +E)														
G. ENDING CASH, PLUS ACCRUALS														

District Name:
Roseland Charter
→ School

**ADOPTED BUDGET FISCAL YEAR:
DATA INPUT SECTION
(PROJECTED)**

**PROJECTED MONTHLY CASH FLOW
ADOPTED BUDGET FISCAL YEAR 2024-25**

Enter your current working budget totals in this column

Use this as a working tool to get "Total" to match "Budget" for revenues / exp / other

(includes revenue and expense accruals at year end-cash is adjusted through section D below)

Start with your projected actual cash balance on July 1

	Object No.	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUNE	OTHER ACCRUALS/ NON-CASH	Projected Total for the Fiscal Year	Current Year Budget	Balancing Column
A. BEGINNING CASH		11,559,300	12,899,659	14,106,179	14,454,108	14,191,464	13,915,265	16,806,322	13,296,197	11,738,608	12,152,927	11,297,167	12,460,370				
B. REVENUES																	
LCFF Sources:																	
StateAid/ EPA/ transfers	8011-8079	2,477,029	537,869	1,981,624	962,503	962,503	1,981,624	962,503	764,341	1,981,624	764,341	764,341	14,154		14,154,454	14,154,454	0
LCFF Sources:																	
In Lieu of Property Tax	8096	(168,426)	225,937	451,874	303,988	303,988	303,988	303,988	303,988	780,510	303,988	303,988	690,135		4,107,948	4,107,948	0
Federal Revenue	8100-8299	343,490	(370,325)	-	24,688	157,291	10,734	42,936	69,901	-	(11,829)	171,745	634,274		1,073,405	1,073,405	0
Other State Revenue	8300-8599	(533,134)	519,464	12,303	750,488	19,138	1,175,629	(1,134,618)	(460,682)	75,186	205,052	478,454	259,732		1,367,010	1,367,010	(0)
Other Local Revenue	8600-8792	1,738	59,099	1,738	76,219	3,476	31,288	110,086	14,485	10,429	103,153	63,734	101,975		579,401	579,401	(0)
Interfund Transfer In	8900-8999	-	-	-	-	-	-	-	-	-	-	-	-		-	-	-
Undefined Objects		-	-	-	-	-	-	-	-	-	-	-	-		-	-	-
TOTAL REVENUES		2,120,697	972,044	2,447,539	2,119,887	1,446,896	3,503,262	284,895	692,033	2,847,748	1,364,684	1,782,361	1,709,270	-	21,282,217	21,282,218	0
C. EXPENDITURES																	
Certificated Salaries	1000-1999	-	-	-	-	-	-	-	-	-	-	-	-		-	-	-
Classified Salaries	2000-2999	-	-	-	-	-	-	-	-	-	-	-	-		-	-	-
Employee Benefits	3000-3999	-	-	-	-	-	-	-	-	-	-	-	-		-	-	-
Books and Supplies	4000-4999	2,000	64,886	44,361	28,470	17,215	21,849	23,836	29,132	39,726	19,863	12,580	358,183		662,101	662,101	(0)
Stees/Other Oper Exps	5000-5999	778,339	444,763	2,015,376	2,201,586	1,690,106	222,382	3,669,310	1,912,489	1,934,727	1,934,727	311,933	5,123,100		22,238,843	22,238,843	(0)
Capital Outlays	6000-6999	-	-	-	-	-	-	-	-	-	-	-	-		-	-	-
Other Outlay	7000-7999	-	15,874	15,874	15,874	15,874	15,874	15,874	-	258,996	15,874	15,874	31,748		417,735	417,735	(0)
Undefined Objects		-	-	-	-	-	-	-	-	-	-	-	-		2,519,762	2,519,762	-
TOTAL EXPENDITURES		780,339	525,525	2,075,610	2,245,930	1,723,195	260,106	3,709,020	1,941,622	2,233,449	1,970,464	340,389	5,513,031	-	25,838,442	25,838,441	(1)
CHANGES IN CURRENT ASSETS:																	
D-1 INCREASE/DECREASE																	
Revolving Cash	9130	-	-	-	-	-	-	-	-	-	-	-	-		-	-	-
Accounts Receivable	9210-9299	(500,000)	(1,000,000)	-	-	-	352,000	250,000	300,000	200,000	250,000	278,689	320,000		450,689	(450,689)	-
Due From Other Funds	9310-9319	-	-	-	-	-	-	-	-	-	-	-	-		-	-	-
Stores	932X	-	-	-	-	-	-	-	-	-	-	-	-		-	-	-
Prepaid Expenditures	9330	-	-	-	-	-	-	-	-	-	-	-	-		-	-	-
Undefined Objects		-	-	-	-	-	-	-	-	-	-	-	-		-	-	-
TOTAL CHANGES IN ASSETS		(500,000)	(1,000,000)	-	-	-	352,000	250,000	300,000	200,000	250,000	278,689	320,000	-	450,689	(450,689)	-
CHANGES IN LIABILITIES:																	
D-2 INCREASE/DECREASE																	
Accounts Payable/																	
Payroll/Due to Govt	9500-9599	500,000	240,000	24,000	100	(100)	100	(164,000)	8,000	(20)	(20)	(20)	(1,000,000)		(391,960)	391,960	-
Due to Other Funds	9610	-	-	-	-	-	-	-	-	-	-	-	-		-	-	-
Temporary Loans	9615	-	-	-	-	-	-	-	-	-	-	-	-		-	-	-
TRAN Payable	9641	-	-	-	-	-	-	-	-	-	-	-	-		-	-	-
Unearned Revenue	9650-9659	-	-	-	136,500	-	-	-	-	-	-	-	-		136,500	(136,500)	-
Undefined Objects	966*	-	-	-	-	-	-	-	-	-	-	-	-		-	-	-
TOTAL CHANGE IN LIABILITIES		500,000	240,000	24,000	136,600	(100)	100	(164,000)	8,000	(20)	(20)	(20)	(1,000,000)	-	(255,460)	255,460	-
AUDIT ADJUSTMENT	97xx																
NET INCREASE (DECREASE) IN CASH		-	760,000	(24,000)	(136,600)	100	(352,100)	(86,000)	(308,000)	(199,980)	(249,980)	(278,669)	680,000	-	(195,229)		-
NET CHANGE IN CASH:		1,340,359	1,206,520	347,929	(262,643)	(276,199)	2,891,056	(3,510,125)	(1,557,589)	414,319	(855,760)	1,163,203	(3,132,761)		(2,231,691)		-
F. ENDING CASH (A +E)		12,899,659	14,106,179	14,454,108	14,191,464	13,915,265	16,806,322	13,296,197	11,738,608	12,152,927	11,297,167	12,460,370	9,327,609		9,327,609		-
G. ENDING CASH, PLUS ACCRUALS																	

ROSELAND CHARTER SCHOOL

CASH FLOW FIVE YEAR PROJECTION SUMMARY

	2023-24	2024-25	2025-26	2026-27	2027-28	2028-29
	Combined	Combined	Combined	Combined	Combined	Combined
Revenue						
General Purpose	18,219,790	18,711,524	19,437,514	20,036,071	20,036,071	20,697,088
Federal Revenue	3,325,347	1,073,405	748,090	748,090	748,090	748,090
State Revenue	918,473	1,367,010	1,367,010	1,367,010	1,367,010	1,367,010
Local Revenue	953,442	579,401	579,401	579,401	579,401	579,401
Total Revenue	23,417,052	21,731,340	22,132,015	22,730,572	22,730,572	23,391,589
Expenditures						
Books and Supplies	1,446,695	662,101	675,343	684,760	698,455	712,150
Other Services & Oper. Expenses	23,469,928	22,238,843	23,397,868	23,579,967	24,096,684	24,225,494
Depreciation & Amortization	2,519,762	2,519,762	2,808,503	2,808,503	2,808,503	2,817,496
Other Outgo	282,977	417,735	506,347	538,017	507,059	507,059
Facility Loan(s) Interest Expense	-	-	-	-	-	-
Total Expenditures	27,719,362	25,838,441	27,388,061	27,611,248	28,110,701	28,262,199
Deficit/Surplus	(4,302,310)	(4,107,101)	(5,256,046)	(4,880,676)	(5,380,129)	(4,870,610)
Cash Reconciliation						
BEGINNING CASH	19,597,415	11,821,192	9,327,609	5,857,337	2,133,528	(2,735,082)
Net Increase in AP/AR/PP:	-	5,169	-	-	-	-
Depreciation Adjustment	2,519,762	2,519,762	2,808,503	2,808,503	2,808,503	2,817,496
Princ Portion Facility Loan Pmt	(604,973)	(882,451)	(997,729)	(1,626,636)	(2,271,984)	(1,928,657)
Princ Portion Facility Loan Proceeds	-	-	-	-	-	-
Equipment Purchases ≥ 5K	(49,124)	(28,963)	(25,000)	(25,000)	(25,000)	(25,000)
Leashold Improv / Facility Repairs ≥ 5K	-	-	-	-	-	-
Constr Projects ≥ 5K	(5,339,578)	-	-	-	-	-
ENDING CASH	11,821,192	9,327,609	5,857,337	2,133,528	(2,735,082)	(6,741,853)

Projected based on information included in Adopted Budget 2024-25 Multi-year Projection

Local Control Funding Formula (LCFF) Calculator Worksheets

Roseland Charter (101923) - Adopted Budget 2024-25 & Estimated Actuals
 2023-24

5/23/2024

	2020-21	2021-22	2022-23	2023-24	2024-25	2025-26	2026-27	2027-28
SUMMARY OF FUNDING								
General Assumptions								
COLA & Augmentation				8.22%	1.07%	2.93%	3.08%	3.30%
Base Grant Proration Factor	0.00%	5.07%	13.26%	0.00%	0.00%	0.00%	0.00%	0.00%
Add-on, ERT & MSA Proration Factor	-	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
LCFF Entitlement								
Base Grant	\$12,266,596	\$12,182,802	\$12,596,970	\$13,268,747	\$13,411,072	\$13,804,144	\$14,229,234	\$14,698,711
Grade Span Adjustment	186,218	203,077	218,427	226,994	229,898	236,448	243,722	251,727
Supplemental Grant	2,129,181	2,081,818	2,105,661	2,246,770	2,340,518	2,450,925	2,526,399	2,609,749
Concentration Grant	1,898,432	2,337,958	2,283,343	2,477,279	2,730,036	2,945,997	3,036,716	3,136,901
Add-ons: Targeted Instructional Improvement Block Grant	-	-	-	-	-	-	-	-
Add-ons: Home-to-School Transportation	-	-	-	-	-	-	-	-
Add-ons: Small School District Bus Replacement Program	-	-	-	-	-	-	-	-
Add-ons: Transitional Kindergarten	-	-	-	-	-	-	-	-
Total LCFF Entitlement Before Adjustments, ERT & Additional State Aid	\$16,480,427	\$16,805,655	\$17,144,401	\$18,219,790	\$18,711,524	\$19,437,514	\$20,036,071	\$20,697,088
Miscellaneous Adjustments	-	-	-	-	-	-	-	-
Economic Recovery Target	-	-	-	-	-	-	-	-
Additional State Aid	-	-	-	-	-	-	-	-
Total LCFF Entitlement	\$16,480,427	\$16,805,655	\$17,144,401	\$18,219,790	\$18,711,524	\$19,437,514	\$20,036,071	\$20,697,088
LCFF Entitlement Per ADA	\$11,712	\$12,775	\$14,411	\$15,631	\$16,053	\$16,676	\$17,189	\$17,756
Components of LCFF By Object Code								
State Aid (Object Code 8011)	\$8,413,181	\$8,059,039	\$12,289,328	\$10,129,393	\$10,578,515	\$11,186,569	\$11,657,524	\$12,177,612
EPA (for LCFF Calculation - Resource 1400 / Object Code 8012)	\$3,881,075	\$4,430,401	\$1,074,457	\$3,982,449	\$4,025,061	\$4,142,997	\$4,270,599	\$4,411,528
Local Revenue Sources:								
Property Taxes (Object Code 8021 to 8089)	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-
In-Lieu of Property Taxes (Object Code 8096)	\$4,186,171	\$4,316,215	\$3,780,616	\$4,107,948	\$4,107,948	\$4,107,948	\$4,107,948	\$4,107,948
Property Taxes net of In-Lieu	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-
TOTAL FUNDING	\$16,480,427	\$16,805,655	\$17,144,401	\$18,219,790	\$18,711,524	\$19,437,514	\$20,036,071	\$20,697,088
Basic Aid Status	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-
Excess Taxes	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-
EPA in Excess to LCFF Funding	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-
Total LCFF Entitlement	\$16,480,427	\$16,805,655	\$17,144,401	\$18,219,790	\$18,711,524	\$19,437,514	\$20,036,071	\$20,697,088
SUMMARY OF EPA								
% of Adjusted Revenue Limit - Annual	82.74488538%	75.37156003%	12.74780911%	44.55990366%	44.55990366%	44.55990366%	44.55990366%	44.55990366%
% of Adjusted Revenue Limit - P-2	70.06785065%	73.31789035%	12.74780911%	44.55990366%	44.55990366%	44.55990366%	44.55990366%	44.55990366%
EPA (for LCFF Calculation purposes)	\$3,881,075	\$4,430,401	\$1,074,457	\$3,982,449	\$4,025,061	\$4,142,997	\$4,270,599	\$4,411,528
EPA, Current Year (Object Code 8012)	\$3,881,075	\$4,430,361	\$1,074,457	\$3,982,449	\$4,025,061	\$4,142,997	\$4,270,599	\$4,411,528
(P-2 plus Current Year Accrual)								
EPA, Prior Year Adjustment (Object Code 8019)	\$4,116.00	\$92,928.00	(\$7,343.00)	\$-	\$-	\$-	\$-	\$-
(P-A less Prior Year Accrual)								
Accrual (from Data Entry tab)								
LCAP PERCENTAGE TO INCREASE OR IMPROVE SERVICES								
Base Grant (Excludes add-ons for TILG and Transportation)	\$12,452,814	\$12,385,879	\$12,755,397	\$13,495,741	\$13,640,970	\$14,040,592	\$14,472,956	\$14,950,438
Supplemental and Concentration Grant funding in the LCAP year	\$4,027,613	\$4,419,776	\$4,389,004	\$4,724,049	\$5,070,554	\$5,396,922	\$5,663,115	\$5,746,650
Percentage to Increase or Improve Services	32.34%	35.68%	34.41%	35.00%	37.17%	38.44%	38.44%	38.44%

Roseland Charter (101923) - Adopted Budget 2024-25 & Estimated Actuals 2023-24									
5/23/2024									
	2020-21	2021-22	2022-23	2023-24	2024-25	2025-26	2026-27	2027-28	
SUMMARY OF STUDENT POPULATION									
Unduplicated Pupil Population									
Enrollment	1,438	1,364	1,293	1,250	1,250	1,250	1,250	1,250	1,250
COE Enrollment	-	-	-	-	-	-	-	-	-
Total Enrollment	1,438	1,364	1,293	1,250	1,250	1,250	1,250	1,250	1,250
Unduplicated Pupil Count	1,219	1,089	1,072	1,091	1,091	1,091	1,091	1,091	1,091
COE Unduplicated Pupil Count	-	-	-	-	-	-	-	-	-
Total Unduplicated Pupil Count	1,219	1,089	1,072	1,091	1,091	1,091	1,091	1,091	1,091
Rolling %, Supplemental Grant	85.4900%	84.0400%	82.5400%	83.2400%	85.7900%	87.2800%	87.2800%	87.2800%	87.2800%
Rolling %, Concentration Grant	85.4900%	84.0400%	82.5400%	83.2400%	85.7900%	87.2800%	87.2800%	87.2800%	87.2800%

Roseland Charter (101923) - Adopted Budget 2024-25 & Estimated Actuals 2023-24									
5/23/2024									
	2020-21	2021-22	2022-23	2023-24	2024-25	2025-26	2026-27	2027-28	
SUMMARY OF LCFF ADA									
Third Prior Year ADA for the Hold Harmless (adjusted for current year charter shift)									
Grades TK-3									
Grades 4-6									
Grades 7-8									
Grades 9-12									
LCFF Subtotal									
NSS									
Combined Subtotal									
Second Prior Year ADA for the Hold Harmless (adjusted for current year charter shift)									
Grades TK-3									
Grades 4-6									
Grades 7-8									
Grades 9-12									
LCFF Subtotal									
NSS									
Combined Subtotal									
Prior Year ADA for the Hold Harmless (adjusted for current year charter shift)									
Grades TK-3									
Grades 4-6									
Grades 7-8									
Grades 9-12									
LCFF Subtotal									
NSS									
Combined Subtotal									
Net Adjustment to Prior Year ADA for Charter Shift									
Second prior year charter school shift percentage									
Prior year charter school shift percentage									
Prior 3-Year Average ADA (If charter shift percentage > -50%, adjusted for +/- current year charter shift) - Effective beginning in 2022-23									
Grades TK-3									
Grades 4-6									
Grades 7-8									
Grades 9-12									
LCFF Subtotal									
NSS									
Combined Subtotal									
Current Year Charter Shift ADA for the Hold Harmless and Prior 3-Year Average									
Current Year ADA									
Grades TK-3									
Grades 4-6									
Grades 7-8									
Grades 9-12									
LCFF Subtotal									
NSS									
Combined Subtotal									
Change in LCFF ADA (excludes NSS ADA)									
Grades TK-3									
Grades 4-6									
Grades 7-8									
Grades 9-12									
LCFF Subtotal									
NSS									
Combined Subtotal									

Roseland Charter (101923) - Adopted Budget 2024-25 & Estimated Actuals 2023-24									
5/23/2024									
	2020-21	2021-22	2022-23	2023-24	2024-25	2025-26	2026-27	2027-28	
Funded LCFF ADA (greater of current year, prior year or 3-prior year average)									
Grades TK-3	-	-	1.82	2.42	2.42	2.42	2.42	2.42	2.42
Grades 4-6	176.80	58.09	0.81	0.19	0.19	0.19	0.19	0.19	0.19
Grades 7-8	464.01	461.04	437.21	443.48	443.48	443.48	443.48	443.48	443.48
Grades 9-12	766.33	796.38	749.80	719.54	719.54	719.54	719.54	719.54	719.54
Subtotal	1,407.14	1,315.51	1,189.64	1,165.63	1,165.63	1,165.63	1,165.63	1,165.63	1,165.63
	Current	Current	Current	Current	Current	Current	Current	Current	Current
Funded NSS ADA									
Grades TK-3	-	-	-	-	-	-	-	-	-
Grades 4-6	-	-	-	-	-	-	-	-	-
Grades 7-8	-	-	-	-	-	-	-	-	-
Grades 9-12	-	-	-	-	-	-	-	-	-
Subtotal	-	-	-	-	-	-	-	-	-
NPS, CDS, & COE Operated									
Grades TK-3	-	-	-	-	-	-	-	-	-
Grades 4-6	-	-	-	-	-	-	-	-	-
Grades 7-8	-	-	-	-	-	-	-	-	-
Grades 9-12	-	-	-	-	-	-	-	-	-
Subtotal	-	-	-	-	-	-	-	-	-
ACTUAL ADA (Current Year Only)									
Grades TK-3	-	-	1.82	2.42	2.42	2.42	2.42	2.42	2.42
Grades 4-6	176.80	58.09	0.81	0.19	0.19	0.19	0.19	0.19	0.19
Grades 7-8	464.01	461.04	437.21	443.48	443.48	443.48	443.48	443.48	443.48
Grades 9-12	766.33	796.38	749.80	719.54	719.54	719.54	719.54	719.54	719.54
Total Actual ADA	1,407.14	1,315.51	1,189.64	1,165.63	1,165.63	1,165.63	1,165.63	1,165.63	1,165.63
TOTAL FUNDED ADA									
Grades TK-3	-	-	1.82	2.42	2.42	2.42	2.42	2.42	2.42
Grades 4-6	176.80	58.09	0.81	0.19	0.19	0.19	0.19	0.19	0.19
Grades 7-8	464.01	461.04	437.21	443.48	443.48	443.48	443.48	443.48	443.48
Grades 9-12	766.33	796.38	749.80	719.54	719.54	719.54	719.54	719.54	719.54
Total Funded ADA	1,407.14	1,315.51	1,189.64	1,165.63	1,165.63	1,165.63	1,165.63	1,165.63	1,165.63
Funded Difference (Funded ADA less Actual ADA)									
Grades TK-3	-	-	-	-	-	-	-	-	-
Grades 4-6	-	-	-	-	-	-	-	-	-
Grades 7-8	-	-	-	-	-	-	-	-	-
Grades 9-12	-	-	-	-	-	-	-	-	-
FUNDED ADA for the Transitional Kindergarten Add-on									
Current Year TK ADA	-	-	-	-	-	-	-	-	-

Roseland Charter (101923) - Adopted Budget 2024-25 & Estimated Actuals
 2023-24

5/23/2024

	2020-21	2021-22	2022-23	2023-24	2024-25	2025-26	2026-27	2027-28
PER-ADA FUNDING LEVELS								
Base, Supplemental and Concentration Rate per ADA								
Grades TK-3	\$ 11,253	\$ 12,123	\$ 13,601	\$ 14,784	\$ 15,182	\$ 15,771	\$ 16,257	\$ 16,794
Grades 4-6	\$ 10,347	\$ 11,146	\$ 12,505	\$ 13,594	\$ 13,960	\$ 14,501	\$ 14,949	\$ 15,441
Grades 7-8	\$ 10,654	\$ 11,476	\$ 12,876	\$ 13,996	\$ 14,373	\$ 14,931	\$ 15,390	\$ 15,898
Grades 9-12	\$ 12,668	\$ 13,646	\$ 15,311	\$ 16,642	\$ 17,092	\$ 17,755	\$ 18,302	\$ 18,905
Base Grants								
Grades TK-3	\$ 7,702	\$ 8,093	\$ 9,166	\$ 9,919	\$ 10,025	\$ 10,319	\$ 10,637	\$ 10,988
Grades 4-6	\$ 7,818	\$ 8,215	\$ 9,304	\$ 10,069	\$ 10,177	\$ 10,475	\$ 10,798	\$ 11,154
Grades 7-8	\$ 8,050	\$ 8,458	\$ 9,580	\$ 10,367	\$ 10,478	\$ 10,785	\$ 11,117	\$ 11,484
Grades 9-12	\$ 9,329	\$ 9,802	\$ 11,102	\$ 12,015	\$ 12,144	\$ 12,500	\$ 12,885	\$ 13,310
Grade Span Adjustment								
Grades TK-3	\$ 801	\$ 842	\$ 953	\$ 1,032	\$ 1,043	\$ 1,073	\$ 1,106	\$ 1,143
Grades 9-12	\$ 243	\$ 255	\$ 289	\$ 312	\$ 316	\$ 325	\$ 335	\$ 346
Prorated Base, Supplemental and Concentration Rate per ADA								
Grades TK-3	\$ 8,503	\$ 8,935	\$ 10,119	\$ 10,951	\$ 11,068	\$ 11,392	\$ 11,743	\$ 12,131
Grades 4-6	\$ 7,818	\$ 8,215	\$ 9,304	\$ 10,069	\$ 10,177	\$ 10,475	\$ 10,798	\$ 11,154
Grades 7-8	\$ 8,050	\$ 8,458	\$ 9,580	\$ 10,367	\$ 10,478	\$ 10,785	\$ 11,117	\$ 11,484
Grades 9-12	\$ 9,572	\$ 10,057	\$ 11,391	\$ 12,327	\$ 12,460	\$ 12,825	\$ 13,220	\$ 13,656
Prorated Base Grants								
Grades TK-3	\$ 7,702	\$ 8,093	\$ 9,166	\$ 9,919	\$ 10,025	\$ 10,319	\$ 10,637	\$ 10,988
Grades 4-6	\$ 7,818	\$ 8,215	\$ 9,304	\$ 10,069	\$ 10,177	\$ 10,475	\$ 10,798	\$ 11,154
Grades 7-8	\$ 8,050	\$ 8,458	\$ 9,580	\$ 10,367	\$ 10,478	\$ 10,785	\$ 11,117	\$ 11,484
Grades 9-12	\$ 9,329	\$ 9,802	\$ 11,102	\$ 12,015	\$ 12,144	\$ 12,500	\$ 12,885	\$ 13,310
Prorated Grade Span Adjustment								
Grades TK-3	\$ 801	\$ 842	\$ 953	\$ 1,032	\$ 1,043	\$ 1,073	\$ 1,106	\$ 1,143
Grades 9-12	\$ 243	\$ 255	\$ 289	\$ 312	\$ 316	\$ 325	\$ 335	\$ 346
Supplemental Grant								
Maximum - 1.00 ADA, 100% UPP								
Grades TK-3	\$ 1,701	\$ 1,787	\$ 2,024	\$ 2,190	\$ 2,214	\$ 2,278	\$ 2,349	\$ 2,426
Grades 4-6	\$ 1,564	\$ 1,643	\$ 1,861	\$ 2,014	\$ 2,035	\$ 2,095	\$ 2,160	\$ 2,231
Grades 7-8	\$ 1,610	\$ 1,692	\$ 1,916	\$ 2,073	\$ 2,096	\$ 2,157	\$ 2,223	\$ 2,297
Grades 9-12	\$ 1,914	\$ 2,011	\$ 2,278	\$ 2,465	\$ 2,492	\$ 2,565	\$ 2,644	\$ 2,731
Actual - 1.00 ADA, Local UPP as follows:								
Grades TK-3	\$ 85.49%	\$ 84.04%	\$ 82.54%	\$ 83.24%	\$ 85.79%	\$ 87.28%	\$ 87.28%	\$ 87.28%
Grades 4-6	\$ 1,454	\$ 1,502	\$ 1,670	\$ 1,823	\$ 1,899	\$ 1,989	\$ 2,050	\$ 2,118
Grades 7-8	\$ 1,337	\$ 1,381	\$ 1,536	\$ 1,676	\$ 1,746	\$ 1,829	\$ 1,885	\$ 1,947
Grades 9-12	\$ 1,376	\$ 1,422	\$ 1,581	\$ 1,726	\$ 1,798	\$ 1,883	\$ 1,941	\$ 2,005
	\$ 1,637	\$ 1,690	\$ 1,880	\$ 2,052	\$ 2,138	\$ 2,239	\$ 2,308	\$ 2,384
Concentration Grant (>55% population)								
Maximum - 1.00 ADA, 100% UPP								
Grades TK-3	\$ 4,252	\$ 5,808	\$ 6,577	\$ 7,118	\$ 7,194	\$ 7,405	\$ 7,633	\$ 7,885
Grades 4-6	\$ 3,909	\$ 5,340	\$ 6,048	\$ 6,545	\$ 6,615	\$ 6,809	\$ 7,019	\$ 7,250
Grades 7-8	\$ 4,025	\$ 5,498	\$ 6,227	\$ 6,739	\$ 6,811	\$ 7,010	\$ 7,226	\$ 7,465
Grades 9-12	\$ 4,786	\$ 6,537	\$ 7,404	\$ 8,013	\$ 8,099	\$ 8,336	\$ 8,593	\$ 8,876
Actual - 1.00 ADA, Local UPP >55% as follows:								
Grades TK-3	\$ 30.4900%	\$ 29.0400%	\$ 27.5400%	\$ 28.2400%	\$ 30.7900%	\$ 32.2800%	\$ 32.2800%	\$ 32.2800%
Grades 4-6	\$ 1,296	\$ 1,687	\$ 1,811	\$ 2,010	\$ 2,015	\$ 2,390	\$ 2,464	\$ 2,545
Grades 7-8	\$ 1,192	\$ 1,551	\$ 1,666	\$ 1,848	\$ 1,866	\$ 2,198	\$ 2,266	\$ 2,340
Grades 9-12	\$ 1,227	\$ 1,593	\$ 1,715	\$ 1,903	\$ 2,097	\$ 2,263	\$ 2,333	\$ 2,410
	\$ 1,459	\$ 1,898	\$ 2,039	\$ 2,263	\$ 2,494	\$ 2,691	\$ 2,774	\$ 2,865

Adopted Budget SACS Forms

- **Certification**
- **Form A – Average Daily Attendance / Enrollment Summary**
- **Fund 62 – General Fund**
- **Technical Review Checks**

Charter Number: 0101923

To the chartering authority and the county superintendent of schools (or only to the county superintendent of schools if the county board of education is the chartering authority):
2024-25 CHARTER SCHOOL BUDGET REPORT: This report is hereby filed by the charter school pursuant to Education Code Section 47604.33(a).

Signed: _____ Date: _____

Charter School Official
(Original signature required)

Printed Name: Raúl Guerrero Title: Executive Director / Superintendent

For additional information on the budget report, please contact:

Charter School Contact:

Amy Nichols

Name

Chief Business Official

Title

510-545-0102

Telephone

anichols@roselandsd.org

E-mail Address

Description	2023-24 Estimated Actuals			2024-25 Budget		
	P-2 ADA	Annual ADA	Funded ADA	Estimated P-2 ADA	Estimated Annual ADA	Estimated Funded ADA
C. CHARTER SCHOOL ADA						
Authorizing LEAs reporting charter school SACS financial data in their Fund 01, 09, or 62 use this worksheet to report ADA for those charter schools.						
Charter schools reporting SACS financial data separately from their authorizing LEAs in Fund 01 or Fund 62 use this worksheet to report their ADA.						
FUND 01: Charter School ADA corresponding to SACS financial data reported in Fund 01.						
1. Total Charter School Regular ADA						
2. Charter School County Program Alternative Education ADA						
a. County Group Home and Institution Pupils						
b. Juvenile Halls, Homes, and Camps						
c. Probation Referred, On Probation or Parole, Expelled per EC 48915(a) or (c) [EC 2574(c)(4)(A)]						
d. Total, Charter School County Program Alternative Education ADA (Sum of Lines C2a through C2c)	0.00	0.00	0.00	0.00	0.00	0.00
3. Charter School Funded County Program ADA						
a. County Community Schools						
b. Special Education-Special Day Class						
c. Special Education-NPS/LCI						
d. Special Education Extended Year						
e. Other County Operated Programs: Opportunity Schools and Full Day Opportunity Classes, Specialized Secondary Schools						
f. Total, Charter School Funded County Program ADA (Sum of Lines C3a through C3e)	0.00	0.00	0.00	0.00	0.00	0.00
4. TOTAL CHARTER SCHOOL ADA (Sum of Lines C1, C2d, and C3f)	0.00	0.00	0.00	0.00	0.00	0.00
FUND 09 or 62: Charter School ADA corresponding to SACS financial data reported in Fund 09 or Fund 62.						
5. Total Charter School Regular ADA	1,165.63	1,165.63	1,165.63	1,165.63	1,165.63	1,165.63
6. Charter School County Program Alternative Education ADA						
a. County Group Home and Institution Pupils						
b. Juvenile Halls, Homes, and Camps						
c. Probation Referred, On Probation or Parole, Expelled per EC 48915(a) or (c) [EC 2574(c)(4)(A)]						
d. Total, Charter School County Program Alternative Education ADA (Sum of Lines C6a through C6c)	0.00	0.00	0.00	0.00	0.00	0.00
7. Charter School Funded County Program ADA						
a. County Community Schools						
b. Special Education-Special Day Class						
c. Special Education-NPS/LCI						
d. Special Education Extended Year						
e. Other County Operated Programs: Opportunity Schools and Full Day Opportunity Classes, Specialized Secondary Schools						
f. Total, Charter School Funded County Program ADA (Sum of Lines C7a through C7e)	0.00	0.00	0.00	0.00	0.00	0.00
8. TOTAL CHARTER SCHOOL ADA (Sum of Lines C5, C6d, and C7f)	1,165.63	1,165.63	1,165.63	1,165.63	1,165.63	1,165.63
9. TOTAL CHARTER SCHOOL ADA Reported in Fund 01, 09, or 62 (Sum of Lines C4 and C8)	1,165.63	1,165.63	1,165.63	1,165.63	1,165.63	1,165.63

Description	Resource Codes	Object Codes	2023-24 Estimated Actuals	2024-25 Budget	Percent Difference
A. REVENUES					
1) LCFF Sources		8010-8099	18,219,790.00	18,711,524.00	2.7%
2) Federal Revenue		8100-8299	3,325,347.39	1,073,404.91	-67.7%
3) Other State Revenue		8300-8599	918,473.17	1,367,010.00	48.8%
4) Other Local Revenue		8600-8799	953,442.39	579,401.00	-39.2%
5) TOTAL, REVENUES			23,417,052.95	21,731,339.91	-7.2%
B. EXPENSES					
1) Certificated Salaries		1000-1999	0.00	0.00	0.0%
2) Classified Salaries		2000-2999	0.00	0.00	0.0%
3) Employee Benefits		3000-3999	0.00	0.00	0.0%
4) Books and Supplies		4000-4999	1,446,694.72	662,100.72	-54.2%
5) Services and Other Operating Expenses		5000-5999	23,469,929.43	22,238,842.91	-5.2%
6) Depreciation and Amortization		6000-6999	2,519,762.00	2,519,762.00	0.0%
7) Other Outgo (excluding Transfers of Indirect Costs)		7100-7299, 7400-7499	282,977.00	417,735.00	47.6%
8) Other Outgo - Transfers of Indirect Costs		7300-7399	0.00	0.00	0.0%
9) TOTAL, EXPENSES			27,719,363.15	25,838,440.63	-6.8%
C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPENSES BEFORE OTHER FINANCING SOURCES AND USES (A5 - B9)			(4,302,310.20)	(4,107,100.72)	-4.5%
D. OTHER FINANCING SOURCES/USES					
1) Interfund Transfers					
a) Transfers In		8900-8929	0.00	0.00	0.0%
b) Transfers Out		7600-7629	0.00	0.00	0.0%
2) Other Sources/Uses					
a) Sources		8930-8979	0.00	0.00	0.0%
b) Uses		7630-7699	0.00	0.00	0.0%
3) Contributions		8980-8999	0.00	0.00	0.0%
4) TOTAL, OTHER FINANCING SOURCES/USES			0.00	0.00	0.0%
E. NET INCREASE (DECREASE) IN NET POSITION (C + D4)			(4,302,310.20)	(4,107,100.72)	-4.5%
F. NET POSITION					
1) Beginning Net Position					
a) As of July 1 - Unaudited		9791	38,409,848.18	34,107,537.98	-11.2%
b) Audit Adjustments		9793	0.00	0.00	0.0%
c) As of July 1 - Audited (F1a + F1b)			38,409,848.18	34,107,537.98	-11.2%
d) Other Restatements		9795	0.00	0.00	0.0%
e) Adjusted Beginning Net Position (F1c + F1d)			38,409,848.18	34,107,537.98	-11.2%
2) Ending Net Position, June 30 (E + F1e)			34,107,537.98	30,000,437.26	-12.0%
Components of Ending Net Position					
a) Net Investment in Capital Assets		9796	19,350,377.00	21,665,036.00	12.0%
b) Restricted Net Position		9797	6,843,434.95	5,661,691.95	-17.3%
c) Unrestricted Net Position		9790	7,913,726.03	2,673,709.31	-66.2%
G. ASSETS					
1) Cash					
a) in County Treasury		9110	11,821,192.23		
1) Fair Value Adjustment to Cash in County Treasury		9111	0.00		
b) in Banks		9120	0.00		
c) in Revolving Cash Account		9130	135,160.06		
d) with Fiscal Agent/Trustee		9135	0.00		
e) Collections Awaiting Deposit		9140	0.00		
2) Investments		9150	0.00		
3) Accounts Receivable		9200	373,042.23		
4) Due from Grantor Government		9290	40,000.00		
5) Due from Other Funds		9310	0.00		
6) Stores		9320	0.00		
7) Prepaid Expenditures		9330	0.00		
8) Other Current Assets		9340	0.00		
9) Lease Receivable		9380	0.00		
10) Fixed Assets					
a) Land		9410	130,535.00		
b) Land Improvements		9420	4,112,269.22		

Description	Resource Codes	Object Codes	2023-24 Estimated Actuals	2024-25 Budget	Percent Difference
c) Accumulated Depreciation - Land Improvements		9425	(1,178,612.92)		
d) Buildings		9430	32,592,815.40		
e) Accumulated Depreciation - Buildings		9435	(3,407,484.89)		
f) Equipment		9440	495,051.77		
g) Accumulated Depreciation - Equipment		9445	(339,057.62)		
h) Work in Progress		9450	6,044,146.96		
i) Lease Assets		9460	5,694,331.92		
j) Accumulated Amortization-Lease Assets		9465	(1,138,866.38)		
k) Subscription Assets		9470	0.00		
l) Accumulated Amortization-Subscription Assets		9475	0.00		
11) TOTAL, ASSETS			55,374,522.98		
H. DEFERRED OUTFLOWS OF RESOURCES					
1) Deferred Outflows of Resources		9490	0.00		
2) TOTAL, DEFERRED OUTFLOWS			0.00		
I. LIABILITIES					
1) Accounts Payable		9500	(52,045.72)		
2) Due to Grantor Governments		9590	255,557.00		
3) Due to Other Funds		9610	0.00		
4) Current Loans		9640	0.00		
5) Unearned Revenue		9650	5,423.23		
6) Long-Term Liabilities					
a) Subscription Liability		9660	0.00		
b) Net Pension Liability		9663	0.00		
c) Total/Net OPEB Liability		9664	0.00		
d) Compensated Absences		9665	0.00		
e) COPs Payable		9666	0.00		
f) Leases Payable		9667	5,381,223.45		
g) Lease Revenue Bonds Payable		9668	8,391,214.00		
h) Other General Long-Term Liabilities		9669	5,985,939.14		
7) TOTAL, LIABILITIES			19,967,311.10		
J. DEFERRED INFLOWS OF RESOURCES					
1) Deferred Inflows of Resources		9690	0.00		
2) TOTAL, DEFERRED INFLOWS			0.00		
K. NET POSITION					
(G11 + H2) - (I7 + J2)			35,407,211.88		
LCFF SOURCES					
Principal Apportionment					
State Aid - Current Year		8011	10,129,393.00	10,578,515.00	4.4%
Education Protection Account State Aid - Current Year		8012	3,982,449.00	4,025,061.00	1.1%
State Aid - Prior Years		8019	0.00	0.00	0.0%
LCFF Transfers					
Unrestricted LCFF Transfers - Current Year	0000	8091	0.00	0.00	0.0%
All Other LCFF Transfers - Current Year	All Other	8091	0.00	0.00	0.0%
Transfers to Charter Schools in Lieu of Property Taxes		8096	4,107,948.00	4,107,948.00	0.0%
Property Taxes Transfers		8097	0.00	0.00	0.0%
LCFF/Revenue Limit Transfers - Prior Years		8099	0.00	0.00	0.0%
TOTAL, LCFF SOURCES			18,219,790.00	18,711,524.00	2.7%
FEDERAL REVENUE					
Maintenance and Operations		8110	0.00	0.00	0.0%
Special Education Entitlement		8181	0.00	0.00	0.0%
Special Education Discretionary Grants		8182	0.00	0.00	0.0%
Child Nutrition Programs		8220	0.00	0.00	0.0%
Donated Food Commodities		8221	0.00	0.00	0.0%
Interagency Contracts Between LEAs		8285	0.00	0.00	0.0%
Title I, Part A, Basic	3010	8290	445,744.36	536,740.91	20.4%
Title I, Part D, Local Delinquent Programs	3025	8290	0.00	0.00	0.0%
Title II, Part A, Supporting Effective Instruction	4035	8290	45,351.00	45,351.00	0.0%
Title III, Immigrant Student Program	4201	8290	0.00	0.00	0.0%
Title III, English Learner Program	4203	8290	135,224.03	135,224.00	0.0%
Public Charter Schools Grant Program (PCSGP)	4610	8290	0.00	0.00	0.0%

Description	Resource Codes	Object Codes	2023-24 Estimated Actuals	2024-25 Budget	Percent Difference
Other NCLB / Every Student Succeeds Act	3040, 3060, 3061, 3150, 3155, 3180, 3182, 4037, 4124, 4126, 4127, 4128, 5630	8290	22,373.00	30,774.00	37.5%
Career and Technical Education	3500-3599	8290	0.00	0.00	0.0%
All Other Federal Revenue	All Other	8290	2,676,655.00	325,315.00	-87.8%
TOTAL, FEDERAL REVENUE			3,325,347.39	1,073,404.91	-67.7%
OTHER STATE REVENUE					
Other State Apportionments					
Special Education Master Plan					
Current Year	6500	8311	0.00	0.00	0.0%
Prior Years	6500	8319	0.00	0.00	0.0%
All Other State Apportionments - Current Year	All Other	8311	0.00	0.00	0.0%
All Other State Apportionments - Prior Years	All Other	8319	0.00	0.00	0.0%
Child Nutrition Programs		8520	0.00	0.00	0.0%
Mandated Costs Reimbursements		8550	48,552.00	48,552.00	0.0%
Lottery - Unrestricted and Instructional Materials		8560	290,241.00	290,241.00	0.0%
After School Education and Safety (ASES)	6010	8590	0.00	0.00	0.0%
Charter School Facility Grant	6030	8590	361,185.00	361,185.00	0.0%
Drug/Alcohol/Tobacco Funds	6690, 6695	8590	0.00	0.00	0.0%
California Clean Energy Jobs Act	6230	8590	0.00	0.00	0.0%
Career Technical Education Incentive Grant Program	6387	8590	0.00	0.00	0.0%
Specialized Secondary	7370	8590	0.00	0.00	0.0%
All Other State Revenue	All Other	8590	218,495.17	667,032.00	205.3%
TOTAL, OTHER STATE REVENUE			918,473.17	1,367,010.00	48.8%
OTHER LOCAL REVENUE					
Sales					
Sale of Equipment/Supplies		8631	0.00	0.00	0.0%
Sale of Publications		8632	0.00	0.00	0.0%
Food Service Sales		8634	0.00	0.00	0.0%
All Other Sales		8639	0.00	0.00	0.0%
Leases and Rentals		8650	0.00	0.00	0.0%
Interest		8660	360,894.00	360,894.00	0.0%
Net Increase (Decrease) in the Fair Value of Investments		8662	0.00	0.00	0.0%
Fees and Contracts					
Child Development Parent Fees		8673	0.00	0.00	0.0%
Transportation Fees From Individuals		8675	0.00	0.00	0.0%
Interagency Services		8677	0.00	0.00	0.0%
All Other Fees and Contracts		8689	0.00	0.00	0.0%
All Other Local Revenue		8699	374,041.39	0.00	-100.0%
Tuition		8710	0.00	0.00	0.0%
All Other Transfers In		8781-8783	0.00	0.00	0.0%
Transfers of Apportionments					
Special Education SELPA Transfers					
From Districts or Charter Schools	6500	8791	0.00	0.00	0.0%
From County Offices	6500	8792	218,507.00	218,507.00	0.0%
From JPAs	6500	8793	0.00	0.00	0.0%
Other Transfers of Apportionments					
From Districts or Charter Schools	All Other	8791	0.00	0.00	0.0%
From County Offices	All Other	8792	0.00	0.00	0.0%
From JPAs	All Other	8793	0.00	0.00	0.0%
All Other Transfers In from All Others		8799	0.00	0.00	0.0%
TOTAL, OTHER LOCAL REVENUE			953,442.39	579,401.00	-39.2%
TOTAL, REVENUES			23,417,052.95	21,731,339.91	-7.2%
CERTIFICATED SALARIES					
Certificated Teachers' Salaries		1100	0.00	0.00	0.0%
Certificated Pupil Support Salaries		1200	0.00	0.00	0.0%
Certificated Supervisors' and Administrators' Salaries		1300	0.00	0.00	0.0%
Other Certificated Salaries		1900	0.00	0.00	0.0%
TOTAL, CERTIFICATED SALARIES			0.00	0.00	0.0%

Description	Resource Codes	Object Codes	2023-24 Estimated Actuals	2024-25 Budget	Percent Difference
CLASSIFIED SALARIES					
Classified Instructional Salaries		2100	0.00	0.00	0.0%
Classified Support Salaries		2200	0.00	0.00	0.0%
Classified Supervisors' and Administrators' Salaries		2300	0.00	0.00	0.0%
Clerical, Technical and Office Salaries		2400	0.00	0.00	0.0%
Other Classified Salaries		2900	0.00	0.00	0.0%
TOTAL, CLASSIFIED SALARIES			0.00	0.00	0.0%
EMPLOYEE BENEFITS					
STRS		3101-3102	0.00	0.00	0.0%
PERS		3201-3202	0.00	0.00	0.0%
OASDI/Medicare/Alternative		3301-3302	0.00	0.00	0.0%
Health and Welfare Benefits		3401-3402	0.00	0.00	0.0%
Unemployment Insurance		3501-3502	0.00	0.00	0.0%
Workers' Compensation		3601-3602	0.00	0.00	0.0%
OPEB, Allocated		3701-3702	0.00	0.00	0.0%
OPEB, Active Employees		3751-3752	0.00	0.00	0.0%
Other Employee Benefits		3901-3902	0.00	0.00	0.0%
TOTAL, EMPLOYEE BENEFITS			0.00	0.00	0.0%
BOOKS AND SUPPLIES					
Approved Textbooks and Core Curricula Materials		4100	50,500.00	0.00	-100.0%
Books and Other Reference Materials		4200	0.00	0.00	0.0%
Materials and Supplies		4300	1,233,918.72	653,965.72	-47.0%
Noncapitalized Equipment		4400	162,276.00	8,135.00	-95.0%
Food		4700	0.00	0.00	0.0%
TOTAL, BOOKS AND SUPPLIES			1,446,694.72	662,100.72	-54.2%
SERVICES AND OTHER OPERATING EXPENSES					
Subagreements for Services		5100	0.00	0.00	0.0%
Travel and Conferences		5200	81,574.27	89,817.22	10.1%
Dues and Memberships		5300	207,239.55	270,900.69	30.7%
Insurance		5400-5450	185,657.00	185,657.00	0.0%
Operations and Housekeeping Services		5500	434,292.00	434,292.00	0.0%
Rentals, Leases, Repairs, and Noncapitalized Improvements		5600	461,290.00	461,290.00	0.0%
Transfers of Direct Costs		5710	0.00	0.00	0.0%
Transfers of Direct Costs - Interfund		5750	0.00	0.00	0.0%
Professional/Consulting Services and Operating Expenditures		5800	22,081,508.61	20,778,518.00	-5.9%
Communications		5900	18,368.00	18,368.00	0.0%
TOTAL, SERVICES AND OTHER OPERATING EXPENSES			23,469,929.43	22,238,842.91	-5.2%
DEPRECIATION AND AMORTIZATION					
Depreciation Expense		6900	1,380,895.00	1,380,895.00	0.0%
Amortization Expense-Lease Assets		6910	1,138,867.00	1,138,867.00	0.0%
Amortization Expense-Subscription Assets		6920	0.00	0.00	0.0%
TOTAL, DEPRECIATION AND AMORTIZATION			2,519,762.00	2,519,762.00	0.0%
OTHER OUTGO (excluding Transfers of Indirect Costs)					
Tuition					
Tuition for Instruction Under Interdistrict Attendance Agreements		7110	0.00	0.00	0.0%
Tuition, Excess Costs, and/or Deficit Payments					
Payments to Districts or Charter Schools		7141	0.00	0.00	0.0%
Payments to County Offices		7142	0.00	0.00	0.0%
Payments to JPAs		7143	0.00	0.00	0.0%
Other Transfers Out					
All Other Transfers		7281-7283	0.00	0.00	0.0%
All Other Transfers Out to All Others		7299	0.00	0.00	0.0%
Debt Service					
Debt Service - Interest		7438	282,977.00	417,735.00	47.6%
TOTAL, OTHER OUTGO (excluding Transfers of Indirect Costs)			282,977.00	417,735.00	47.6%
OTHER OUTGO - TRANSFERS OF INDIRECT COSTS					
Transfers of Indirect Costs		7310	0.00	0.00	0.0%
Transfers of Indirect Costs - Interfund		7350	0.00	0.00	0.0%
TOTAL, OTHER OUTGO - TRANSFERS OF INDIRECT COSTS			0.00	0.00	0.0%
TOTAL, EXPENSES			27,719,363.15	25,838,440.63	-6.8%

Description	Resource Codes	Object Codes	2023-24 Estimated Actuals	2024-25 Budget	Percent Difference
INTERFUND TRANSFERS					
INTERFUND TRANSFERS IN					
Other Authorized Interfund Transfers In		8919	0.00	0.00	0.0%
(a) TOTAL, INTERFUND TRANSFERS IN			0.00	0.00	0.0%
INTERFUND TRANSFERS OUT					
Other Authorized Interfund Transfers Out		7619	0.00	0.00	0.0%
(b) TOTAL, INTERFUND TRANSFERS OUT			0.00	0.00	0.0%
OTHER SOURCES/USES					
SOURCES					
Other Sources					
Transfers from Funds of Lapsed/Reorganized LEAs		8965	0.00	0.00	0.0%
All Other Financing Sources		8979	0.00	0.00	0.0%
(c) TOTAL, SOURCES			0.00	0.00	0.0%
USES					
Transfers of Funds from Lapsed/Reorganized LEAs		7651	0.00	0.00	0.0%
All Other Financing Uses		7699	0.00	0.00	0.0%
(d) TOTAL, USES			0.00	0.00	0.0%
CONTRIBUTIONS					
Contributions from Unrestricted Revenues		8980	0.00	0.00	0.0%
Contributions from Restricted Revenues		8990	0.00	0.00	0.0%
(e) TOTAL, CONTRIBUTIONS			0.00	0.00	0.0%
TOTAL, OTHER FINANCING SOURCES/USES (a - b + c - d + e)			0.00	0.00	0.0%

Description	Function Codes	Object Codes	2023-24 Estimated Actuals	2024-25 Budget	Percent Difference
A. REVENUES					
1) LCFF Sources		8010-8099	18,219,790.00	18,711,524.00	2.7%
2) Federal Revenue		8100-8299	3,325,347.39	1,073,404.91	-67.7%
3) Other State Revenue		8300-8599	918,473.17	1,367,010.00	48.8%
4) Other Local Revenue		8600-8799	953,442.39	579,401.00	-39.2%
5) TOTAL, REVENUES			23,417,052.95	21,731,339.91	-7.2%
B. EXPENSES (Objects 1000-7999)					
1) Instruction	1000-1999		16,920,180.81	16,692,937.91	-1.3%
2) Instruction - Related Services	2000-2999		1,614,612.00	1,685,378.00	4.4%
3) Pupil Services	3000-3999		963,623.32	1,018,059.00	5.6%
4) Ancillary Services	4000-4999		171,904.00	211,559.00	23.1%
5) Community Services	5000-5999		756,413.00	0.00	-100.0%
6) Enterprise	6000-6999		0.00	0.00	0.0%
7) General Administration	7000-7999		3,513,952.30	2,539,745.00	-27.7%
8) Plant Services	8000-8999		3,495,700.72	3,273,026.72	-6.4%
9) Other Outgo	9000-9999	Except 7600-7699	282,977.00	417,735.00	47.6%
10) TOTAL, EXPENSES			27,719,363.15	25,838,440.63	-6.8%
C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPENSES BEFORE OTHER FINANCING SOURCES AND USES (A5 - B10)			(4,302,310.20)	(4,107,100.72)	-4.5%
D. OTHER FINANCING SOURCES/USES					
1) Interfund Transfers					
a) Transfers In		8900-8929	0.00	0.00	0.0%
b) Transfers Out		7600-7629	0.00	0.00	0.0%
2) Other Sources/Uses					
a) Sources		8930-8979	0.00	0.00	0.0%
b) Uses		7630-7699	0.00	0.00	0.0%
3) Contributions		8980-8999	0.00	0.00	0.0%
4) TOTAL, OTHER FINANCING SOURCES/USES			0.00	0.00	0.0%
E. NET INCREASE (DECREASE) IN NET POSITION (C + D4)			(4,302,310.20)	(4,107,100.72)	-4.5%
F. NET POSITION					
1) Beginning Net Position					
a) As of July 1 - Unaudited		9791	38,409,848.18	34,107,537.98	-11.2%
b) Audit Adjustments		9793	0.00	0.00	0.0%
c) As of July 1 - Audited (F1a + F1b)			38,409,848.18	34,107,537.98	-11.2%
d) Other Restatements		9795	0.00	0.00	0.0%
e) Adjusted Beginning Net Position (F1c + F1d)			38,409,848.18	34,107,537.98	-11.2%
2) Ending Net Position, June 30 (E + F1e)			34,107,537.98	30,000,437.26	-12.0%
Components of Ending Net Position					
a) Net Investment in Capital Assets		9796	19,350,377.00	21,665,036.00	12.0%
b) Restricted Net Position		9797	6,843,434.95	5,661,691.95	-17.3%
c) Unrestricted Net Position		9790	7,913,726.03	2,673,709.31	-66.2%

Resource	Description	2023-24 Estimated Actuals	2024-25 Budget
6266	Educator Effectiveness, FY 2021-22	277,708.00	99,838.00
6300	Lottery Instructional Materials	78,076.38	78,076.38
6332	CA Community Schools Partnership Act - Implementation Grant	111,700.00	111,700.00
6546	Mental Health-Related Services	52,941.00	52,941.00
6762	Arts, Music, and Instructional Materials Discretionary Block Grant	249,171.00	0.00
6770	Arts and Music in Schools (AMS)-Funding Guarantee and Accountability Act (Prop 28)	214,091.00	131,181.00
7311	Classified School Employee Professional Development Block Grant	4,520.00	4,520.00
7412	A-G Access/Success Grant	489,082.00	273,408.00
7435	Learning Recovery Emergency Block Grant	2,167,366.00	1,711,248.00
7810	Other Restricted State	21,220.00	21,220.00
9010	Other Restricted Local	3,177,559.57	3,177,559.57
Total, Restricted Net Position		6,843,434.95	5,661,691.95

Budget, July 1
Estimated Actuals 2023-24
Technical Review Checks

Phase - All
Display - All Technical Checks

Roseland Charter

Sonoma County

Following is a chart of the various types of technical review checks and related requirements:

F - Fatal (Data must be corrected; an explanation is not allowed)

W/WC - Warning/Warning with Calculation (If data are not correct, correct the data; if data are correct an explanation is required)

O - Informational (If data are not correct, correct the data; if data are correct an explanation is optional, but encouraged)

IMPORT CHECKS

CHECKFUNCTION - (Fatal) - All FUNCTION codes must be valid.	<u>Passed</u>
CHECKFUND - (Fatal) - All FUND codes must be valid.	<u>Passed</u>
CHECKGOAL - (Fatal) - All GOAL codes must be valid.	<u>Passed</u>
CHECKOBJECT - (Fatal) - All OBJECT codes must be valid.	<u>Passed</u>
CHECKRESOURCE - (Warning) - All RESOURCE codes must be valid.	<u>Passed</u>
CHK-FDXRS7690xOB8590 - (Fatal) - Funds 19, 57, 63, 66, 67, and 73 with Object 8590, All Other State Revenue, must be used in combination with Resource 7690, STRS-On Behalf Pension Contributions.	<u>Passed</u>
CHK-FUNCTIONxOBJECT - (Fatal) - All FUNCTION and OBJECT account code combinations must be valid.	<u>Passed</u>
CHK-FUND09-ACTIVITY - (Fatal) - There is no activity in Fund 09.	<u>Passed</u>
CHK-FUNDxFUNCTION-A - (Warning) - All FUND (funds 01 through 12, 19, 57, 62, and 73) and FUNCTION account code combinations should be valid.	<u>Passed</u>
CHK-FUNDxFUNCTION-B - (Fatal) - All FUND (all funds except for 01 through 12, 19, 57, 62, and 73) and FUNCTION account code combinations must be valid.	<u>Passed</u>
CHK-FUNDxGOAL - (Warning) - All FUND and GOAL account code combinations should be valid.	<u>Passed</u>
CHK-FUNDxOBJECT - (Fatal) - All FUND and OBJECT account code combinations must be valid.	<u>Passed</u>
CHK-FUNDxRESOURCE - (Warning) - All FUND and RESOURCE account code combinations should be valid.	<u>Passed</u>
CHK-GOALxFUNCTION-A - (Fatal) - Goal and Function account code combinations (all goals with expenditure objects 1000-7999 in functions 1000-1999 and 4000-5999) must be valid. NOTE: Functions not included in the GOALxFUNCTION table (0000, 2000-3999, 6000-6999, 7100-7199, 7210, 8000-8999) are not checked and will pass the TRC.	<u>Passed</u>

CHK-GOALxFUNCTION-B - (Fatal)
 - General administration costs (functions 7200-7999, except 7210) must be direct-charged to an Undistributed, Nonagency, or County Services to Districts goal (Goal 0000, 7100-7199, or 8600-8699).

Passed

CHK-RES6500XOBJ8091 - (Fatal)
 - There is no activity in Resource 6500 (Special Education) with Object 8091 (LCFF Transfers-Current Year) or 8099 (LCFF/Revenue Limit Transfers-Prior Years).

Passed

CHK-RESOURCExOBJECTA - (Warning)
 - All RESOURCE and OBJECT (objects 8000 through 9999, except for 9791, 9793, and 9795) account code combinations should be valid.

Passed

CHK-RESOURCExOBJECTB - (Informational)
 - The following combinations for RESOURCE and OBJECT (objects 9791, 9793, and 9795) are invalid:

Exception

ACCOUNT FD - RS - PY - GO - FN - OB	RESOURCE	OBJECT	VALUE
62-3010-0-0000-0000-9791	3010	9791	(\$33,079.62)
Explanation: Net to zero (year code adjustment)			
62-3010-1-0000-0000-9791	3010	9791	\$33,079.62
Explanation: Net to zero (year code adjustment)			

CHK-RS-LOCAL-DEFINED - (Fatal)
 - All locally defined resource codes must roll up to a CDE defined resource code.

Passed

PY-EFB=CY-BFB - (Fatal)
 - Prior year ending fund balance (preloaded from last year's unaudited actuals submission) must equal current year beginning fund balance (Object 9791).

Passed

PY-EFB=CY-BFB-RES-CH - (Fatal)
 - Prior year ending balance (preloaded from last year's unaudited actuals submission) must equal current year beginning balance (Object 9791), by fund and resource. To assist those charter schools that are reporting in SACS for the current year, but reported in the alternative form last year, Charter School Alternative Form prior year ending fund balances have been included in the SACS software to compare to the total of the SACS beginning balances for all resources.

Passed

SPECIAL-ED-GOAL - (Fatal)
 - Special Education revenue and expenditure transactions (resources 3300-3405, and 6500-6540, objects 1000-8999) must be coded to a Special Education 5000 goal or to Goal 7110, Nonagency-Educational. This technical review check excludes Early Intervening Services resources 3307, 3309, 3312, 3318, and 3332.

Passed

GENERAL LEDGER CHECKS

AR-AP-POSITIVE - (Warning)
 - The following Accounts Receivable (Object 9200), Due from Other Funds (Object 9310), Accounts Payable (Object 9500) and/or Due to Other Funds (Object 9610) have a negative balance in excess of \$1,000 by resource, by fund:

Exception

FUND	RESOURCE	OBJECT	VALUE
62	0000	9500	(\$414,409.72)
Explanation: Accrual recorded in prior year requires additional research for resolution during year end closing process.			

CEFB-POSITIVE - (Fatal)
 - Components of Ending Fund Balance/Net Position (objects 9700-9789, 9796, and 9797) must be positive individually by resource, by fund.

Passed

CONTRIB-RESTR-REV - (Fatal)
 - Contributions from Restricted Revenues (Object 8990) must net to zero by fund.

Passed

CONTRIB-UNREST-REV - (Fatal)
 - Contributions from Unrestricted Revenues (Object 8980) must net to zero by fund.

Passed

DUE-FROM=DUE-TO - (Fatal) - Due from Other Funds (Object 9310) must equal Due to Other Funds (Object 9610). Passed

EFB-POSITIVE - (Warning) - All ending fund balances (Object 979Z) should be positive by resource, by fund. Passed

EPA-CONTRIB - (Fatal) - There should be no contributions (objects 8980-8999) to the Education Protection Account (Resource 1400). Passed

EXCESS-ASSIGN-REU - (Fatal) - Amounts reported in Other Assignments (Object 9780) and/or Reserve for Economic Uncertainties (REU) (Object 9789) should not create a negative amount in Unassigned/Unappropriated (Object 9790) by fund and resource (for all funds except funds 61 through 95). Passed

EXP-POSITIVE - (Warning) - Expenditure amounts (objects 1000-7999) should be positive by function, resource, and fund. Passed

INTERFD-DIR-COST - (Fatal) - Transfers of Direct Costs - Interfund (Object 5750) must net to zero for all funds. Passed

INTERFD-IN-OUT - (Fatal) - Interfund Transfers In (objects 8910-8929) must equal Interfund Transfers Out (objects 7610-7629). Passed

INTERFD-INDIRECT - (Fatal) - Transfers of Indirect Costs - Interfund (Object 7350) must net to zero for all funds. Passed

INTERFD-INDIRECT-FN - (Fatal) - Transfers of Indirect Costs - Interfund (Object 7350) must net to zero by function. Passed

INTRAJD-DIR-COST - (Fatal) - Transfers of Direct Costs (Object 5710) must net to zero by fund. Passed

INTRAJD-INDIRECT - (Fatal) - Transfers of Indirect Costs (Object 7310) must net to zero by fund. Passed

INTRAJD-INDIRECT-FN - (Fatal) - Transfers of Indirect Costs (Object 7310) must net to zero by function. Passed

LCFF-TRANSFER - (Fatal) - LCFF Transfers (objects 8091 and 8099) must net to zero, individually. Passed

LOTTERY-CONTRIB - (Fatal) - There should be no contributions (objects 8980-8999) to the lottery (resources 1100 and 6300) or from the Lottery: Instructional Materials (Resource 6300). Passed

NET-INV-CAP-ASSETS - (Warning) - If capital asset amounts are imported/keyed, objects 9400-9489, (Capital Assets) in funds 61-95, then an amount should be recorded for Object 9796 (Net Investment in Capital Assets) within the same fund. Passed

OBJ-POSITIVE - (Warning) - The following objects have a negative balance by resource, by fund: Exception

FUND	RESOURCE	OBJECT	VALUE
62	7413	8590	(\$494,882.00)

Explanation: Correction for incorrectly recorded accrual in prior year.

PASS-THRU-REV=EXP - (Warning) - Pass-through revenues from all sources (objects 8287, 8587, and 8697) should equal transfers of pass-through revenues to other agencies (objects 7211 through 7213, plus 7299 for Resource 3327), by fund and resource. Passed

REV-POSITIVE - (Warning) - In the following resources, total revenues exclusive of contributions (objects 8000-8979) are negative, by fund:

Exception

FUND	RESOURCE	VALUE
62	7413	(\$494,882.00)

Explanation: Correction for incorrectly recorded accrual in prior year.

RS-NET-POSITION-ZERO - (Fatal) - Restricted Net Position (Object 9797), in unrestricted resources, must be zero, by resource, in funds 61 through 95.

Passed

SE-PASS-THRU-REVENUE - (Warning) - Transfers of special education pass-through revenues are not reported in the general fund for the Administrative Unit of a Special Education Local Plan Area.

Passed

UNASSIGNED-NEGATIVE - (Fatal) - Unassigned/Unappropriated balance (Object 9790) must be zero or negative, by resource, in all funds except the general fund and funds 61 through 95.

Passed

UNR-NET-POSITION-NEG - (Fatal) - Unrestricted Net Position (Object 9790), in restricted resources, must be zero or negative, by resource, in funds 61 through 95.

Passed

SUPPLEMENTAL CHECKS

ASSET-ACCUM-DEPR-NEG - (Fatal) - In Form ASSET, accumulated depreciation and amortization for governmental and business-type activities must be zero or negative.

Passed

DEBT-ACTIVITY - (Informational) - If long-term debt exists, there should be activity entered in the Schedule of Long-Term Liabilities (Form DEBT) for each type of debt.

Passed

DEBT-POSITIVE - (Fatal) - In Form DEBT, long-term liability ending balances must be positive.

Passed

EXPORT VALIDATION CHECKS

CHK-DEPENDENCY - (Fatal) - If data has changed that affect other forms, the affected forms must be opened and saved.

Passed

CHK-UNBALANCED-A - (Warning) - Unbalanced and/or incomplete data in any of the forms should be corrected before an official export is completed.

Passed

CHK-UNBALANCED-B - (Fatal) - Unbalanced and/or incomplete data in any of the forms must be corrected before an official export is completed.

Passed

VERSION-CHECK - (Warning) - All versions are current.

Passed

Budget, July 1
Budget 2024-25

Technical Review Checks

Phase - All

Display - All Technical Checks

Roseland Charter

Sonoma County

Following is a chart of the various types of technical review checks and related requirements:

F - Fatal (Data must be corrected; an explanation is not allowed)

WWC - Warning/Warning with Calculation (If data are not correct, correct the data; if data are correct an explanation is required)

O - Informational (If data are not correct, correct the data; if data are correct an explanation is optional, but encouraged)

IMPORT CHECKS

CHECKFUNCTION - (Fatal) - All FUNCTION codes must be valid. **Passed**

CHECKFUND - (Fatal) - All FUND codes must be valid. **Passed**

CHECKGOAL - (Fatal) - All GOAL codes must be valid. **Passed**

CHECKOBJECT - (Fatal) - All OBJECT codes must be valid. **Passed**

CHECKRESOURCE - (Warning) - All RESOURCE codes must be valid. **Passed**

CHK-FDXRS7690xOB8590 - (Fatal) - Funds 19, 57, 63, 66, 67, and 73 with Object 8590, All Other State Revenue, must be used in combination with Resource 7690, STRS-On Behalf Pension Contributions. **Passed**

CHK-FUNCTIONxOBJECT - (Fatal) - All FUNCTION and OBJECT account code combinations must be valid. **Passed**

CHK-FUND09-ACTIVITY - (Fatal) - There is no activity in Fund 09. **Passed**

CHK-FUNDxFUNCTION-A - (Warning) - All FUND (funds 01 through 12, 19, 57, 62, and 73) and FUNCTION account code combinations should be valid. **Passed**

CHK-FUNDxFUNCTION-B - (Fatal) - All FUND (all funds except for 01 through 12, 19, 57, 62, and 73) and FUNCTION account code combinations must be valid. **Passed**

CHK-FUNDxGOAL - (Warning) - All FUND and GOAL account code combinations should be valid. **Passed**

CHK-FUNDxOBJECT - (Fatal) - All FUND and OBJECT account code combinations must be valid. **Passed**

CHK-FUNDxRESOURCE - (Warning) - All FUND and RESOURCE account code combinations should be valid. **Passed**

CHK-GOALxFUNCTION-A - (Fatal) - Goal and Function account code combinations (all goals with expenditure objects 1000-7999 in functions 1000-1999 and 4000-5999) must be valid. NOTE: Functions not included in the GOALxFUNCTION table (0000, 2000-3999, 6000-6999, 7100-7199, 7210, 8000-8999) are not checked and will pass the TRC. **Passed**

CHK-GOALxFUNCTION-B - (Fatal) - General administration costs (functions 7200-7999, except 7210) must be direct-charged to an Undistributed, Nonagency, or County Services to Districts goal (Goal 0000, 7100-7199, or 8600-8699). **Passed**

CHK-RES6500XOBJ8091 - (Fatal) - There is no activity in Resource 6500 (Special Education) with Object 8091 (LCFF Transfers-Current Year) or 8099 (LCFF/Revenue Limit Transfers-Prior Years). **Passed**

CHK-RESOURCExOBJECTA - (Warning) - All RESOURCE and OBJECT (objects 8000 through 9999, except for 9791, 9793, and 9795) account code combinations should be valid. **Passed**

CHK-RESOURCExOBJECTB - (Informational) - All RESOURCE and OBJECT(objects 9791, 9793, and 9795) account code combinations should be valid. **Passed**

CHK-RS-LOCAL-DEFINED - (Fatal) - All locally defined resource codes must roll up to a CDE defined resource code. **Passed**

SPECIAL-ED-GOAL - (Fatal) - Special Education revenue and expenditure transactions (resources 3300-3405, and 6500-6540, objects 1000-8999) must be coded to a Special Education 5000 goal or to Goal 7110, Nonagency-Educational. This technical review check excludes Early Intervening Services resources 3307, 3309, 3312, 3318, and 3332. **Passed**

GENERAL LEDGER CHECKS

CEFB-POSITIVE - (Fatal) - Components of Ending Fund Balance/Net Position (objects 9700-9789, 9796, and 9797) must be positive individually by resource, by fund. **Passed**

CONTRIB-RESTR-REV - (Fatal) - Contributions from Restricted Revenues (Object 8990) must net to zero by fund. **Passed**

CONTRIB-UNREST-REV - (Fatal) - Contributions from Unrestricted Revenues (Object 8980) must net to zero by fund. **Passed**

EFB-POSITIVE - (Warning) - All ending fund balances (Object 979Z) should be positive by resource, by fund. **Passed**

EPA-CONTRIB - (Fatal) - There should be no contributions (objects 8980-8999) to the Education Protection Account (Resource 1400). **Passed**

EXCESS-ASSIGN-REU - (Fatal) - Amounts reported in Other Assignments (Object 9780) and/or Reserve for Economic Uncertainties (REU) (Object 9789) should not create a negative amount in Unassigned/Unappropriated (Object 9790) by fund and resource (for all funds except funds 61 through 95). **Passed**

EXP-POSITIVE - (Warning) - Expenditure amounts (objects 1000-7999) should be positive by function, resource, and fund. **Passed**

INTERFD-DIR-COST - (Fatal) - Transfers of Direct Costs - Interfund (Object 5750) must net to zero for all funds. **Passed**

INTERFD-IN-OUT - (Fatal) - Interfund Transfers In (objects 8910-8929) must equal Interfund Transfers Out (objects 7610-7629). **Passed**

INTERFD-INDIRECT - (Fatal) - Transfers of Indirect Costs - Interfund (Object 7350) must net to zero for all funds. **Passed**

INTERFD-INDIRECT-FN - (Fatal) - Transfers of Indirect Costs - Interfund (Object 7350) must net to zero by function. **Passed**

INTRAFFD-DIR-COST - (Fatal) - Transfers of Direct Costs (Object 5710) must net to zero by fund.	<u>Passed</u>
INTRAFFD-INDIRECT - (Fatal) - Transfers of Indirect Costs (Object 7310) must net to zero by fund.	<u>Passed</u>
INTRAFFD-INDIRECT-FN - (Fatal) - Transfers of Indirect Costs (Object 7310) must net to zero by function.	<u>Passed</u>
LCFF-TRANSFER - (Fatal) - LCFF Transfers (objects 8091 and 8099) must net to zero, individually.	<u>Passed</u>
LOTTERY-CONTRIB - (Fatal) - There should be no contributions (objects 8980-8999) to the lottery (resources 1100 and 6300) or from the Lottery: Instructional Materials (Resource 6300).	<u>Passed</u>
OBJ-POSITIVE - (Warning) - All applicable objects should have a positive balance by resource, by fund.	<u>Passed</u>
PASS-THRU-REV=EXP - (Warning) - Pass-through revenues from all sources (objects 8287, 8587, and 8697) should equal transfers of pass-through revenues to other agencies (objects 7211 through 7213, plus 7299 for Resource 3327), by fund and resource.	<u>Passed</u>
REV-POSITIVE - (Warning) - Revenue amounts exclusive of contributions (objects 8000-8979) should be positive by resource, by fund.	<u>Passed</u>
RS-NET-POSITION-ZERO - (Fatal) - Restricted Net Position (Object 9797), in unrestricted resources, must be zero, by resource, in funds 61 through 95.	<u>Passed</u>
SE-PASS-THRU-REVENUE - (Warning) - Transfers of special education pass-through revenues are not reported in the general fund for the Administrative Unit of a Special Education Local Plan Area.	<u>Passed</u>
UNASSIGNED-NEGATIVE - (Fatal) - Unassigned/Unappropriated balance (Object 9790) must be zero or negative, by resource, in all funds except the general fund and funds 61 through 95.	<u>Passed</u>
UNR-NET-POSITION-NEG - (Fatal) - Unrestricted Net Position (Object 9790), in restricted resources, must be zero or negative, by resource, in funds 61 through 95.	<u>Passed</u>

EXPORT VALIDATION CHECKS

CHK-DEPENDENCY - (Fatal) - If data has changed that affect other forms, the affected forms must be opened and saved.	<u>Passed</u>
CHK-UNBALANCED-A - (Warning) - Unbalanced and/or incomplete data in any of the forms should be corrected before an official export is completed.	<u>Passed</u>
CHK-UNBALANCED-B - (Fatal) - Unbalanced and/or incomplete data in any of the forms must be corrected before an official export is completed.	<u>Passed</u>
VERSION-CHECK - (Warning) - All versions are current.	<u>Passed</u>