

Roseland Charter School 2024-2025 Second Interim Budget Report

March 11, 2025



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Objectives

- Review background information on Learning Recovery Emergency Block Grant
- Share budget highlights and assumptions
- Present revenues and expenditures
- Present multi-year projections assumptions
- Share upcoming budget cycle work

Budget Cycle



January - March

- Governor's Budget
- Board approval Second Interim Financial Report

April- June

- Governor's Revised Budget
- Public Hearing on LCAP (aligns with adopted budget)
- Board approval of LCAP and Adopted Budget

Continuous Cycle of Budget Development

October - December

- Cabinet begins identifying budget priority recommendations
- Board approval of First Interim Financial Report

July - September

- 45 Day Revise (dependent on any changes to the State budget adoption that were not part of the May revise)
- Board approves Unaudited Actuals (closed books)



Budget Highlights and Projections

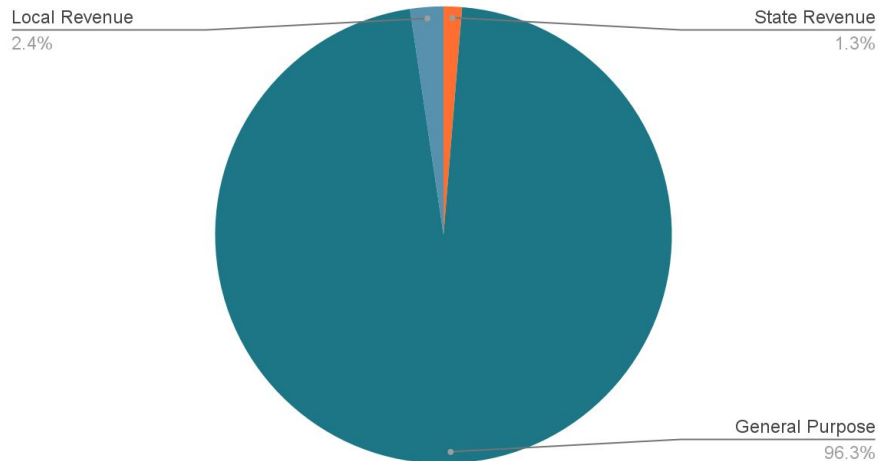
The Charter continues deficit spending but will meet financial obligations in current (2024-2025)

- Includes required 5% reserved for economic uncertainties of \$1.35 million
- The Charter received an average of \$15,854 per student in State Funding (LCFF)

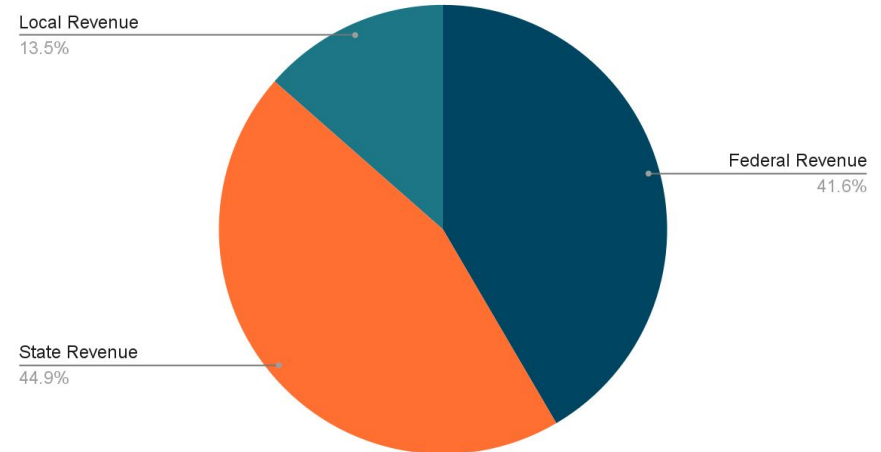
Revenues

Description	Unrestricted Funds	Restricted Funds	Total
General Purpose	\$18,856,456	\$0.00	\$18,856,459
Federal Revenues	\$0.00	\$1,029,772	\$1,029,772
Other State Revenues	\$254,868	\$1,112,470	\$1,367,338
Local Revenues	\$460,894	\$335,349	\$796,243
Total Revenue	\$19,572,221	\$2,477,591	\$22,049,812

Unrestricted Resources



Restricted Revenue

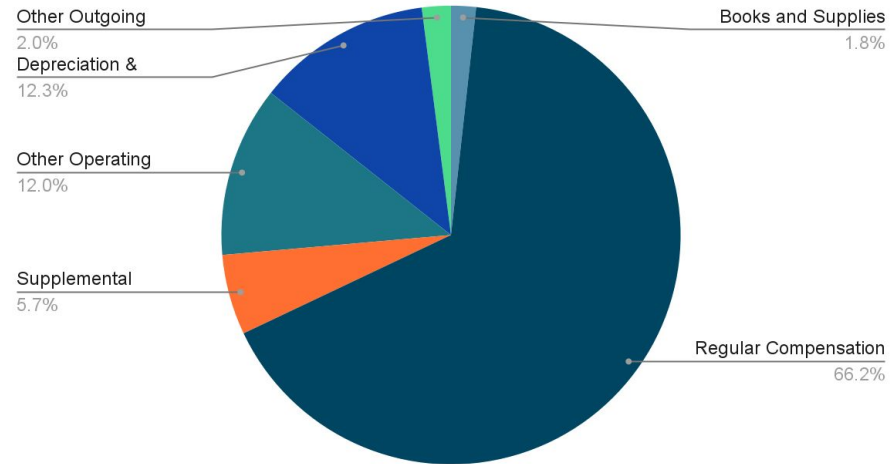


Expenditures

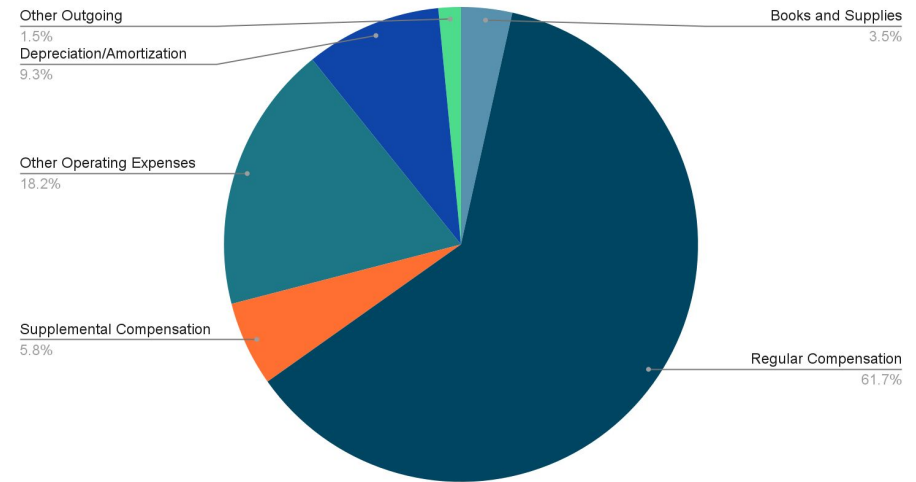
Description	Unrestricted	Restricted	Total
Books and Supplies	\$383,058	\$563,412	\$946,470
Regular Compensation	\$13,542,295	\$3,252,513	\$16,794,808
Supplemental Compensation	\$1,159,006	\$411,938	\$1,570,944
Other Operating Expenses	\$2,462,279	\$2,499,907	\$4,962,186
Depreciation & Amortization	\$2,519,762	\$0.00	\$2,519,762
Other Outgoing	\$417,735	\$0.00	\$417,735
Transfer of Indirect Costs	(\$16,292)	\$16,292	\$0.00
Total Expenditures	\$20,467,843	\$6,744,062	\$27,211,905

Expenditures Cont.

Unrestricted Expenses



Total Expenditures





Multi Year Projections

Description	2024-2025	2025-2026	2026-2027
Total Revenue	\$22,049,812	\$22,549,017	\$23,249,796
Total Expenditures	\$27,211,905	\$25,623,348	\$25,835,685
Total Deficit	(\$5,162,093)	(\$3,074,331)	(\$2,585,889)



Multi Year Projections

- **Revenues and Expenditures:**

- Used 2.43% COLA as provided by the Governor's January budget
- 4% one time payments were removed for outgoing years
- 2.5% increase for step and column is included in all years
- One-time funded funds and positions are reduced in outgoing years as planned
- .5% increase for all years for employee benefits
- 2% increase for supplies due to inflation
- 3% inflation increase as well as a reduction due to one-time funds for services in outgoing years



Upcoming Budget Cycle Work

- March: Second Interim Report and continued negotiations
- May: Governor's May Budget Revision
- June: Public Hearing on LCAP(aligned with adopted budget), Board approval of LCAP and Adopted Budget

Questions