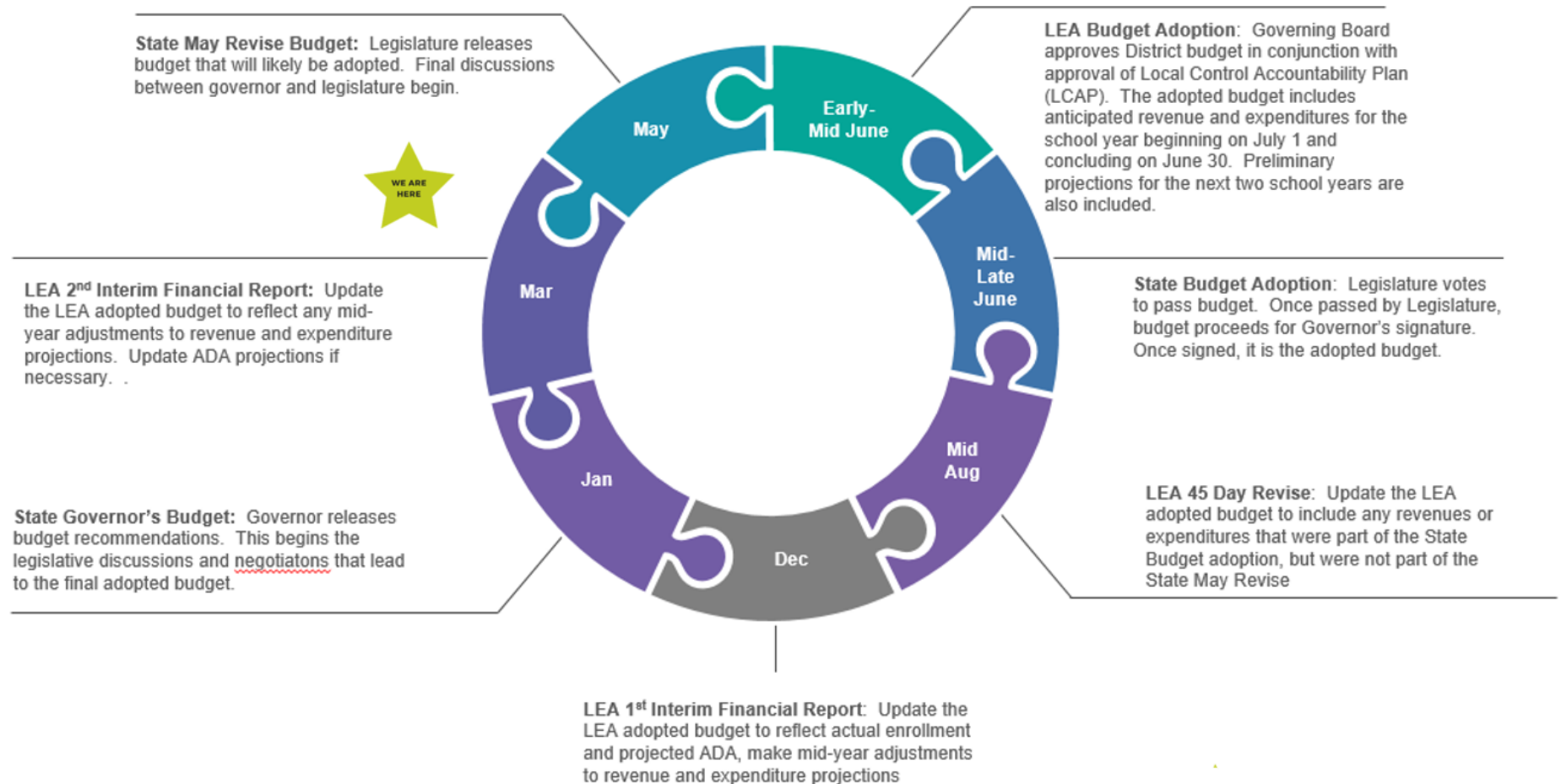




# Roseland School District 2021-2022 Second Interim Budget Report

Governing Board Meeting  
March 16, 2022

# Background Information: Budget Cycle



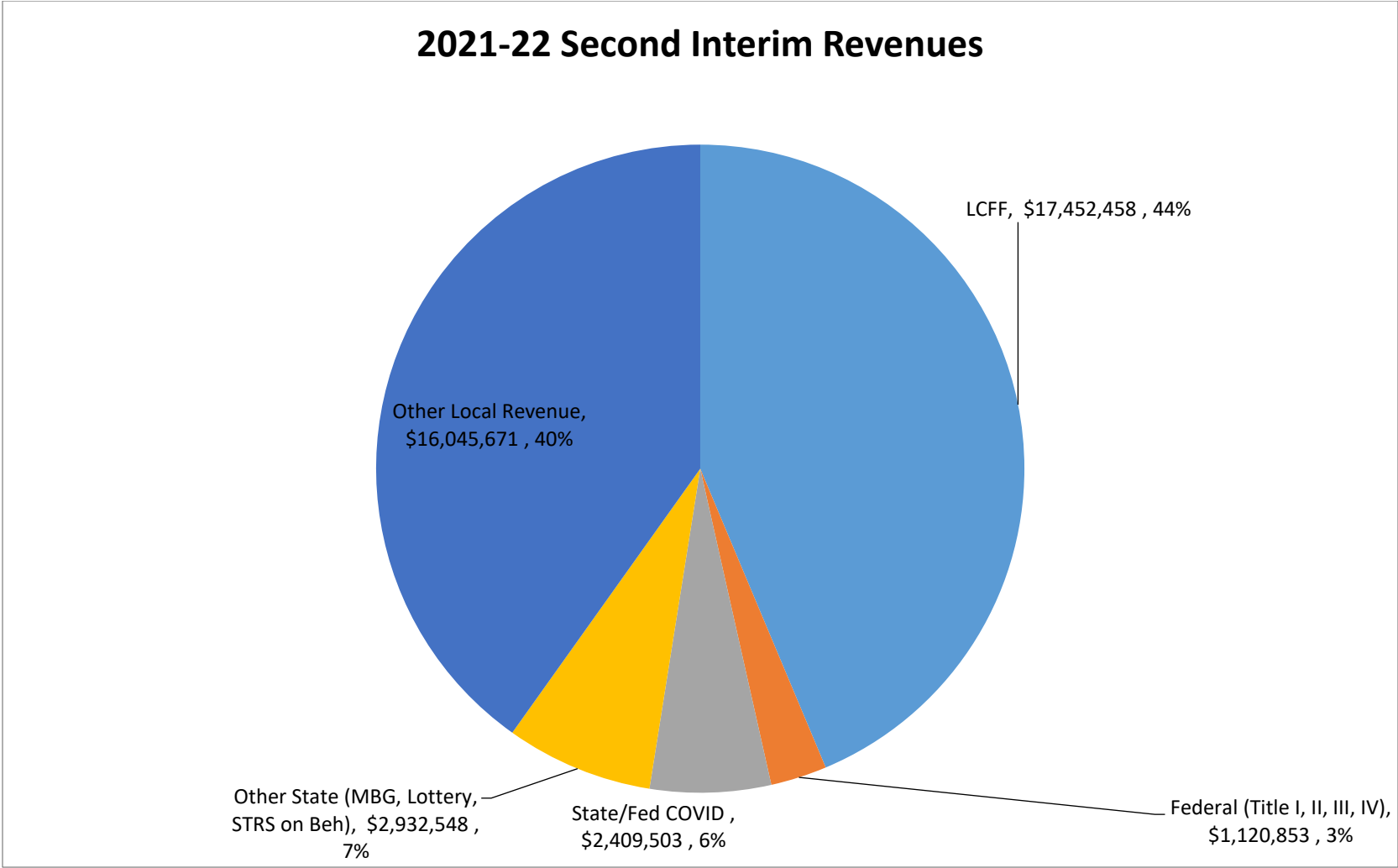
## **Budgeted Revenue:**

Total Revenue: \$39,961,033

| <b>Revenue Type</b>                        | <b>Amount</b>        | <b>%</b> |
|--------------------------------------------|----------------------|----------|
| LCFF                                       | \$ 17,452,458        | 45%      |
| Federal (Title I, II, III, IV)             | \$ 1,120,853         | 3%       |
| State/Fed COVID                            | \$ 2,409,503         | 6%       |
| Other State (MBG, Lottery, STRS on Behalf) | \$ 2,932,548         | 1%       |
| Other Local Revenue                        | \$ 16,045,671        | 41%      |
| <b>Total</b>                               | <b>\$ 39,961,033</b> |          |

This reflects a net decrease in revenue from First Interim of \$1.3M due to a decrease in local revenue (and corresponding expenditures) for the costs of the Charter contracted workers.

**Budgeted Revenue:**



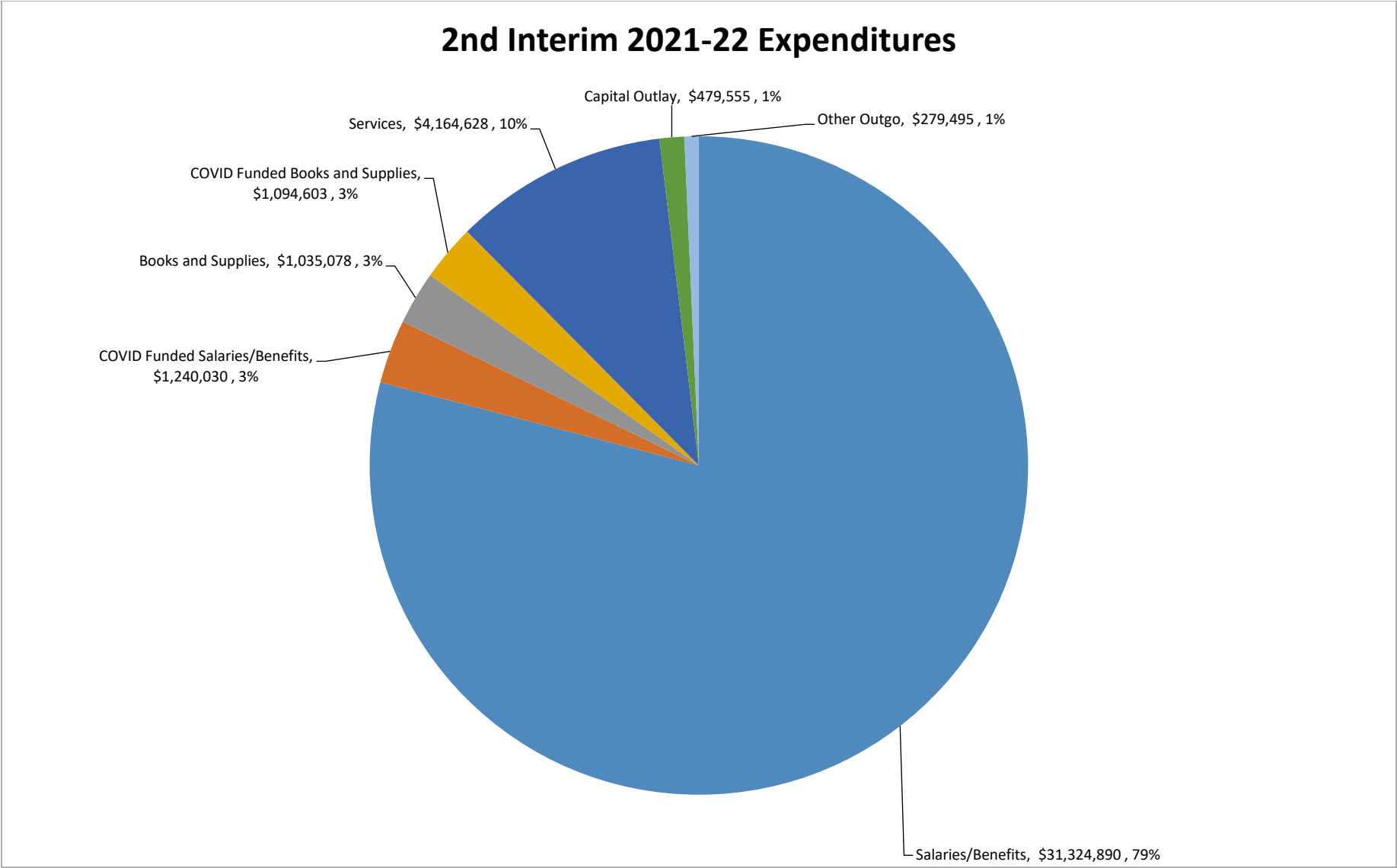
## **Budgeted Expenditures:**

Total Expenditures: \$39,618,279

| <b>Expenditure Type</b>         | <b>Amount</b>        | <b>%</b> |
|---------------------------------|----------------------|----------|
| Salaries/Benefits               | \$ 31,324,890        | 63%      |
| COVID Funded Staffing           | \$ 1,240,030         | 6%       |
| Books and Supplies              | \$ 1,035,078         | 4%       |
| COVID Funded Books and Supplies | \$ 1,094,603         | 1%       |
| Services                        | \$ 4,164,628         | 17%      |
| Capital Outlay                  | \$ 479,555           | 1%       |
| Other Outgo                     | \$ 279,495           | 3%       |
| <b>Total</b>                    | <b>\$ 39,618,279</b> |          |

This reflects a net decrease in expenditures from First Interim of \$1.66M due to a decrease in salary/benefits expenditures for the costs of workers at both the District and Charter.

**Budgeted Expenditures:**



## Ending Fund

| Beginning Balance (First Interim):                                  |  |  |  |                        | \$           | 14,256,258    |
|---------------------------------------------------------------------|--|--|--|------------------------|--------------|---------------|
| Plus Current Year Revenue (2nd Interim)                             |  |  |  |                        | \$           | 39,961,033    |
| Less Current Year Expenses (2nd Interim)                            |  |  |  |                        | \$           | (39,754,680)  |
| Current Period (2nd Interim) Net Ending Balance Before Designations |  |  |  |                        | \$           | 14,462,611    |
| Components of Net Ending Balance:                                   |  |  |  | Assigned/<br>Committed | Restricted   | Total         |
| Revolving Cash                                                      |  |  |  | \$ 1,500               |              | \$ 1,500      |
| Reserve for Economic Uncertainties - 3% State Mandate               |  |  |  | \$ 1,192,788           |              | \$ 1,192,788  |
| Reserve for Economic Uncertainties - 12% Local Mandate (Res 11-19)  |  |  |  | \$ 4,771,150           |              | \$ 4,771,150  |
| Restricted Carryover                                                |  |  |  |                        | \$ 2,448,817 | \$ 2,448,817  |
| Assigned: Textbooks/IM, Spec Ed, Technology, Facilities             |  |  |  | \$ 1,790,000           |              | \$ 1,790,000  |
| Assigned: Actuarial (Retiree Benefits)                              |  |  |  | \$ 250,000             |              | \$ 250,000    |
| Assigned: Cafeteria Overages                                        |  |  |  | \$ 150,000             |              | \$ 150,000    |
| Assigned: Unexpected Decrease in Enrollment                         |  |  |  | \$ 300,000             |              | \$ 300,000    |
| 2019-20 Designation - LCFF Carryover                                |  |  |  | \$ 762,000             |              | \$ 762,000    |
| 2019-20 Designation - Charter Elemenary Carryover                   |  |  |  | \$ 587,000             |              | \$ 587,000    |
| Total Components/Designations                                       |  |  |  | \$ 9,804,438           | \$ 2,448,817 | \$ 12,253,255 |
|                                                                     |  |  |  |                        |              |               |
| Undesignated Balance                                                |  |  |  |                        | \$           | 2,209,356     |

**Multi-Year Projections (MYP): Revenue Factors - COLA**

Governor’s Budget Cost of Living Adjustments (COLAs) will likely be increased by May  
Revise Budget and State Enacted Budget

| <b>Governor’s Budget</b>      | <b>2022-23</b> | <b>2023-24</b> | <b>2024-25</b> |
|-------------------------------|----------------|----------------|----------------|
| COLA Increase:                | 5.33%          | 3.61%          | 3.64%          |
| LAO Projection:<br>(Feb 2022) | 6.17%          |                |                |

*\*\* Second Interim MYP includes Governor’s Budget COLAs*

## **Multi-Year Projections (MYP): Revenue Factors – Enrollment/ADA**

### **Enrollment:**

State and Sonoma County experiencing declining enrollment, but we have seen slight increases over the past few years. MYP includes projection for enrollment equal to this year's enrollment of 1469.

### **ADA: Governor's Budget Proposals**

- Current Year ADA
- Prior Year ADA
- Average of 3 Years ADA (For Next Year: 2022-23, 2021-22, 2020-21)

|     |                                                                            |
|-----|----------------------------------------------------------------------------|
| 96% | 1 Year Estimate without Pandemic impacts (based on 2019-20)                |
| 89% | 1 Year Estimate with Pandemic impacts (based on 2021-22 to date)           |
| 92% | Average 3 years – (based on estimate for 2022-23 with Pandemic impacts)    |
| 94% | Average 3 years – (based on estimate for 2022-23 without Pandemic impacts) |

*\*\* Second Interim MYP includes a conservative 92% ADA in the outyears*

## **Next Steps & Discussion**

- State will present the May Revise budget in May 2022. This will, hopefully, confirm the final revenue factors (ADA and COLA) that we need to incorporate into our MYP.
- Next Roseland School District 2021-22 budget update will be presented in June with the proposed 2022-23 Adopted Budget. This update will include information from the May Revise. We will also know the final ADA percentage for the 2021-22 school year.
- Final District budget report for the 2021-22 school year will be the Unaudited Actuals Report, presented in August 2022. This report will summarize the final revenue and expenditures for the current year.

***In closing, the Administration recommends approval of the Second Interim Budget report. This includes a positive certification for the Roseland School District budget.***