



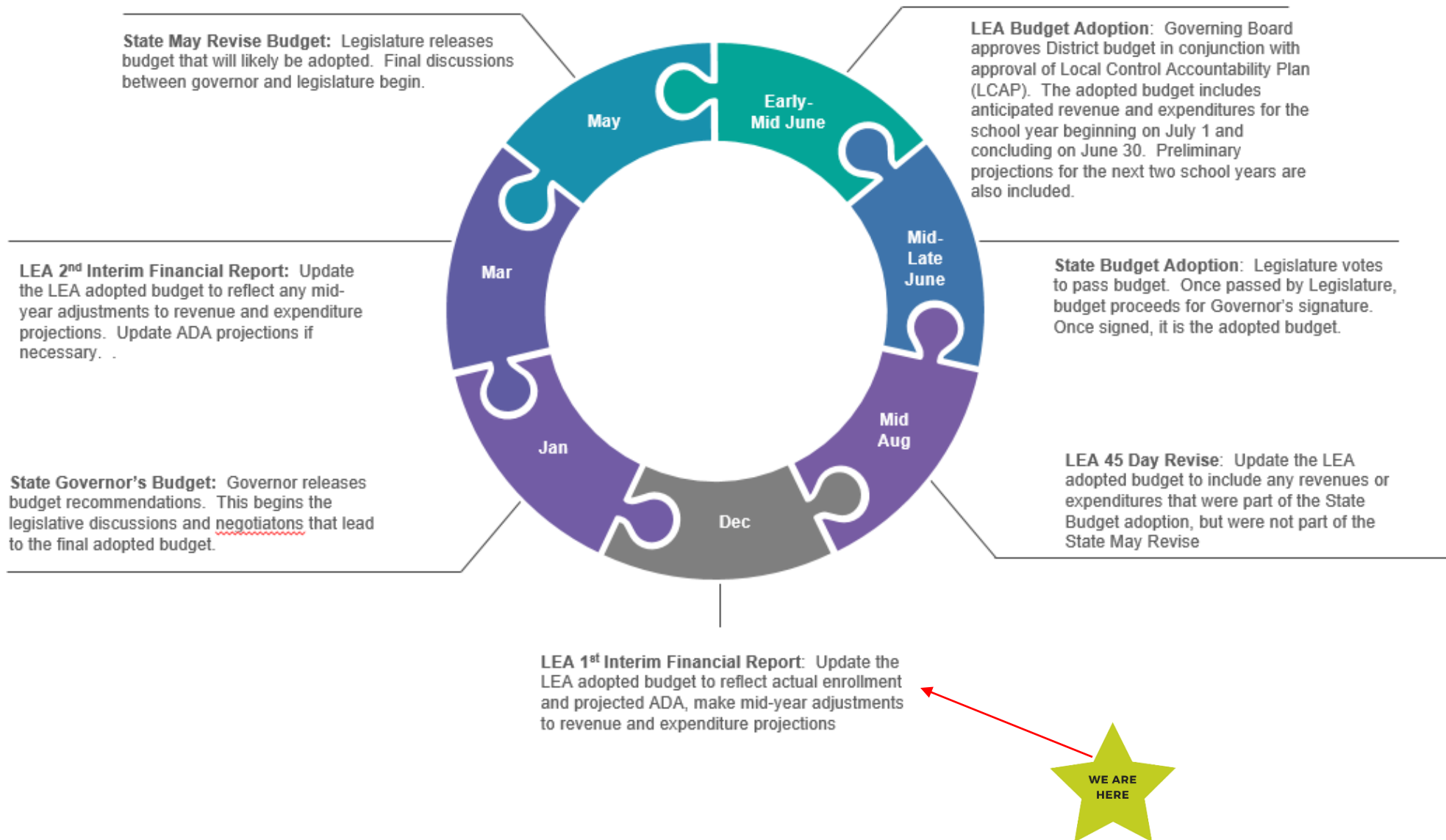
Roseland School District

2021-2022

First Interim Financial Report

Governing Board Meeting
December 15, 2021

BACKGROUND INFORMATION: BUDGET CYCLE

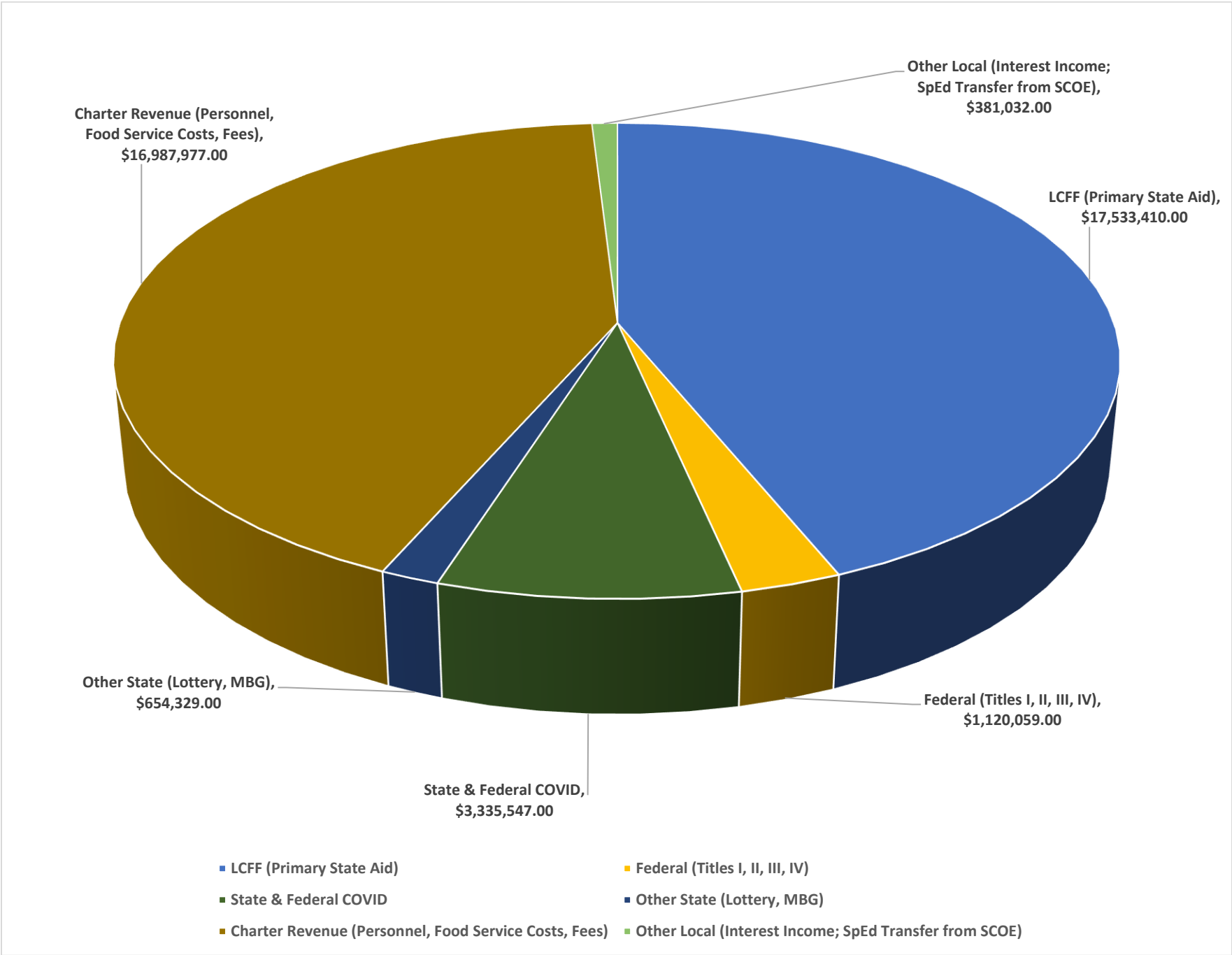


2021-2022 FIRST INTERIM FINANCIAL REPORT:

SUMMARY OF CHANGES FROM ADOPTED BUDGET

- Local Control Funding Formula Revenue – increase of \$661K in overall LCFF revenue due to an increase the overall Concentration grant rate
- Increase in COVID relief revenue. These funds may be broadly used for activities that directly support academic achievement and mitigate learning loss, as well as address health and safety concerns related to the impacts of the pandemic
- Increase of \$141K in Federal revenue for Titles I, II, III and IV
- Increase in revenue for the introduction of the Expanded Learning Opportunity Program; corresponding increase in expenditures for the Director of the Whole Child position (also partially funded using COVID relief funds)
- Increase in staffing cost expenditures funded out of the General Fund due to increased Kindergarten, 1st grade and 2nd grade teacher staffing (4.0 FTE), the Director of the Human Resources position (0.50 FTE – District portion), Roseland SDC preschool Instructional Assistants (2.0 FTE) and an increased allocation for a temporary increase in substitute rates
- Increase in COVID relief funded staffing expenditures for COVID support personnel added after our original budget adoption, including additional COVID Support Staff at the school sites, as well as funding for an Assistant Coordinator of COVID Support

REVENUE: \$41.1M



FUTURE YEAR REVENUE PROJECTIONS: ENROLLMENT

Enrollment: The number of students who are attending a particular school or local educational agency (LEA). For funding purposes, enrollment is measured as of a particular day – the first Wednesday in October, which is commonly referred to as “Census Day” or “CBEDS Day”.

Enrollment Historical Trends	
2018-19	1412
2019-20	1408
2020-21	1435
2021-22	1469

Revenue for future years have been projected using the same enrollment values as were counted for the 2021-22 school year on Wednesday, October 6, 2021.

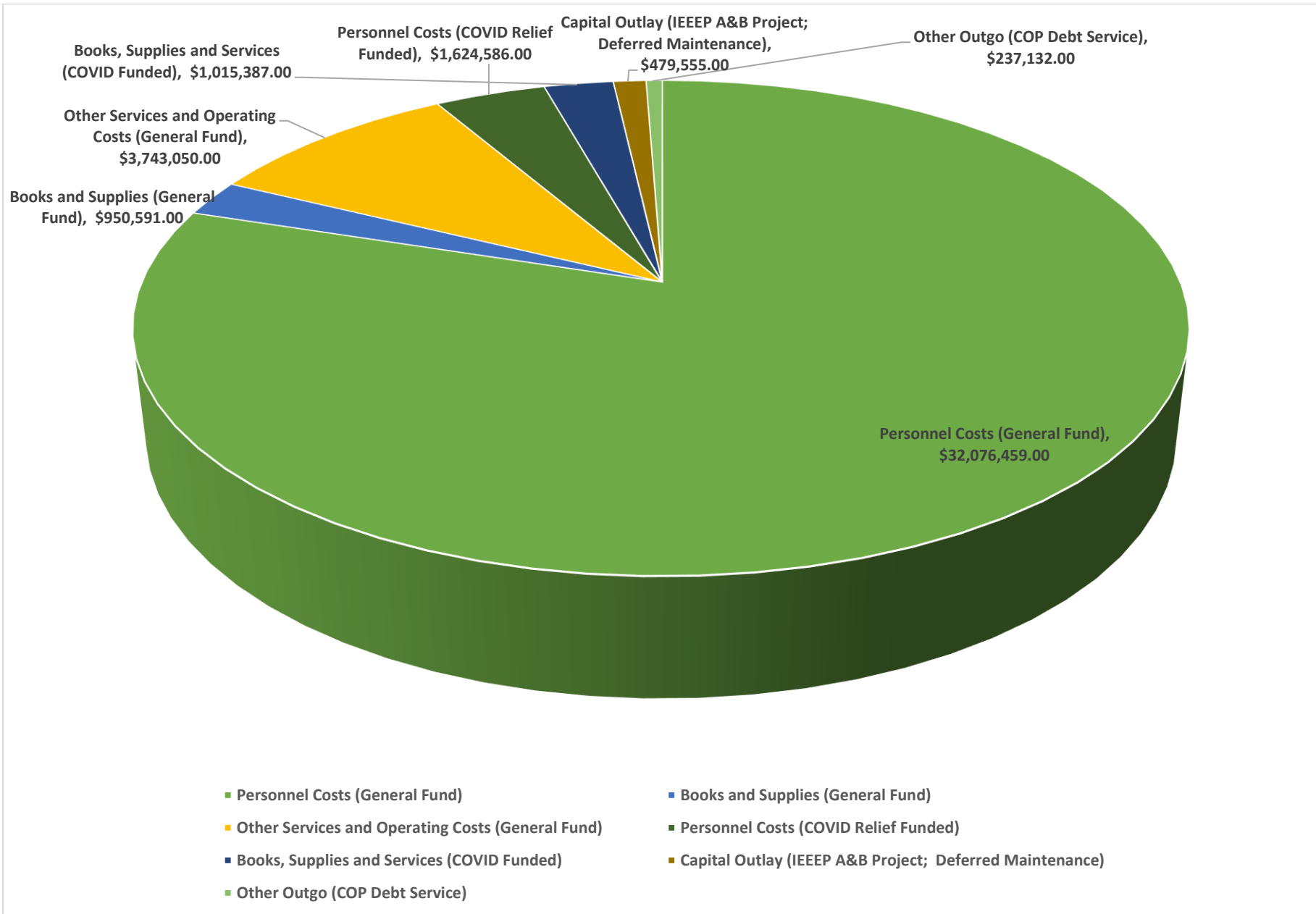
FUTURE YEAR REVENUE CHANGES: DECREASE IN ADA

Average Daily Attendance (ADA): Average number of enrolled students who are attending school on any given day. This is the primary factor that determines the amount of state revenue (LCFF) received. For 2021-22 school districts are “held harmless” on ADA given the impacts of the pandemic – funding is based on 2019-20 ADA values. This “hold harmless” is not expected to be in effect for the next several fiscal years, but is the subject of much legislative discussion right now.

ADA Historical Trends	
2018-19	96.00%
2019-20	96.72%
2020-21	94.90%
2021-22	90.00% (estimated)

Revenue for future years have been projected using the conservative 90% rate, but we are very hopeful that vaccines for students and COVID testing innovations will increase this rate!

EXPENDITURES: \$41.2M



COVID RELIEF EXPENDITURES:

Expenditure	Type of Expenditure	Funding Expiration
Director of the Whole Child (.25 FTE)	Personnel	June 2024
COVID Coordinator (.50 FTE)	Personnel	June 2022
Assistant COVID Coordinator (.50 FTE)	Personnel	June 2022
COVID Support Staff (9 - 3 per site)	Personnel	June 2022
Intervention Teachers (3 - 1 per site)	Personnel	June 2023
Full Time IAs (6 - 2 per site)	Personnel	June 2023
IAs (1 per site- .5 FTE at each site)	Personnel	June 2023
Custodial (1.5 FTE)	Personnel	June 2024
Lead Custodian (0.50 FTE)	Personnel	June 2024
Office Manager / District Operations (0.50 FTE)	Personnel	June 2024
Trauma Informed Teaching- Prof. Dev.	PD/Extra Duty	June 2022
PD - CSEA - 2 Extra Days for 10/11 months	PD/Extra Duty	June 2022
PD / Extra Duty Day - REA: August 10	PD/Extra Duty	June 2022
Sports for Learning SEL Program	Services	June 2023
CAP Nurses Assistants	Services	June 2024
COVID Symptomatic & Exposure Testing: CSS & CAP Nurses Assistants Additional	Services/Personnel	June 2022
CAP Family Advocate (21-22)	Services	June 2023
COVID Supplies (PPE, Testing, Furniture)	Supplies	June 2022
Instructional Materials (\$46K)	Supplies	June 2022
Toolbox Curriculum	Supplies	June 2022
Instructional Materials (\$50K)	Supplies	June 2022

NEXT STEPS

1. Develop Supplemental Local Control Accountability Plan (LCAP) – “The Update to the Annual Update”
 - Due to SCOE by February 28, 2022
 - Supplemental LCAP must include:
 - Stakeholder engagement for the use of the new state funds that were not included in the 2021-22 LCAP
 - Stakeholder engagement for the use of one-time federal COVID-19 relief funds
 - Progress report (expenditures and implementation narrative) on use of funds described in 2021-22 LCAP
 - Description of how additional Concentration grant funds will increase staff who provide direct services to students (include in Summary Tables)
 - Progress report (expenditures and implementation narrative) on use of funds described in ESSER III Expenditure Plan adopted in October 2021
2. Prepare Second Interim Budget Report – reflecting Budget Revisions through January 31, 2022
 - Due to SCOE by March 15, 2021
 - Will include new revisions to revenue in the multiyear projections based on new information shared in the Governor’s State Budget – including anticipated COLA updates
 - Will include adjustments to expenditures for current year based on actual expenditures to date (including position vacancies)

Q&A and CONCLUSIONS:

The Roseland School District is financially solvent and will be able to fulfill its financial obligations, including funding the mandatory reserve levels, for the current and next two subsequent years.

The Administration recommends the approval of a positive certification for the 2021-22 first interim financial report.