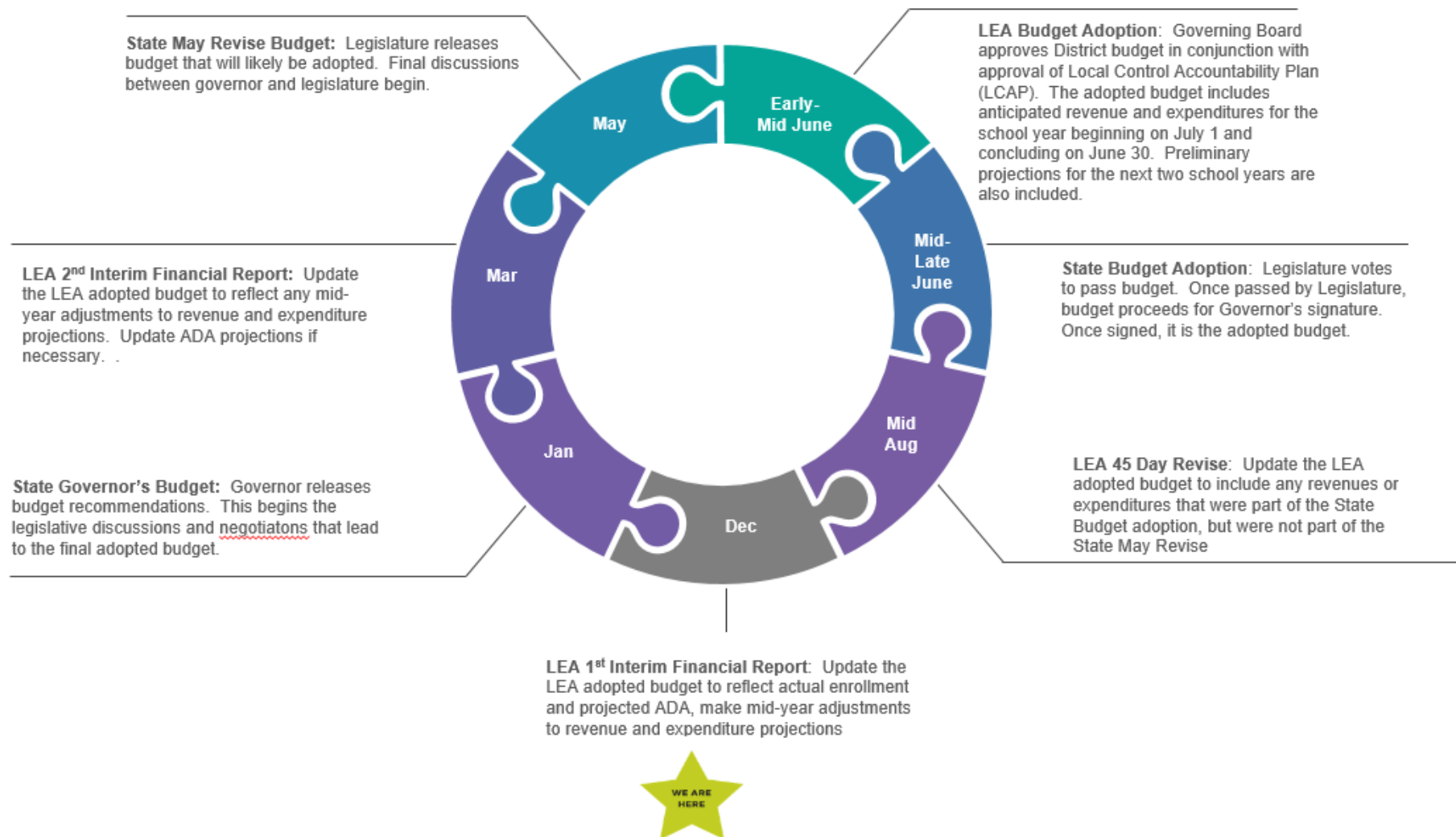




Roseland School District 2022-2023 First Interim Financial Report Presentation

Board of Trustees Meeting
December 14, 2022

Background Information: Budget Cycle



Budgeted 2022-23 Revenue:

2022-23 Revenue Planning Factors:

- Enrollment: 1459
- Average Daily Attendance (ADA): 1419.91
- Cost Of Living Adjustment (COLA) + Base Augmentation: 13.26%

Total 2022-23 Revenue: \$53,667,095

Revenue Type	Amount
Unrestricted Local Control Funding Formula (LCFF)	\$20,648,010
Federal Revenues	\$ 3,290,165
Other State Revenues	\$11,325,890
Other Local Revenues (Primarily Roseland Charter reimbursement for staff)	\$18,403,030
Total Revenues	\$53,667,095

Budgeted 2022-23 Revenue:

Funded ADA is the best of:

- Current year ADA
- Last year's ADA***** (with ADA Yield Adjustment from State Budget Act 2023)
- Average of the three most recent years' ADA

ADA trends from Start of School through November 30, 2022:

School Site	Enrollment	ADA	ADA Rate
Sheppard Elementary	567	521.10	91.64%
Roseland Elementary	426	395.80	92.55%
Roseland Creek Elementary	460	412.06	90.07%
Total*	1453	1328.96	91.46%

**Note – This enrollment/ADA does not include students who attend non-public schools or SCOE or Rincon Valley consortium programs, nor students who attend the Charter Elementary Home Study program.*

Budgeted 2022-23 Revenue:

Two large one-time grants were provided in the 2022-23 State Budget Act – these are funds that will be provided and budgeted during this fiscal year for use for the next several fiscal years:

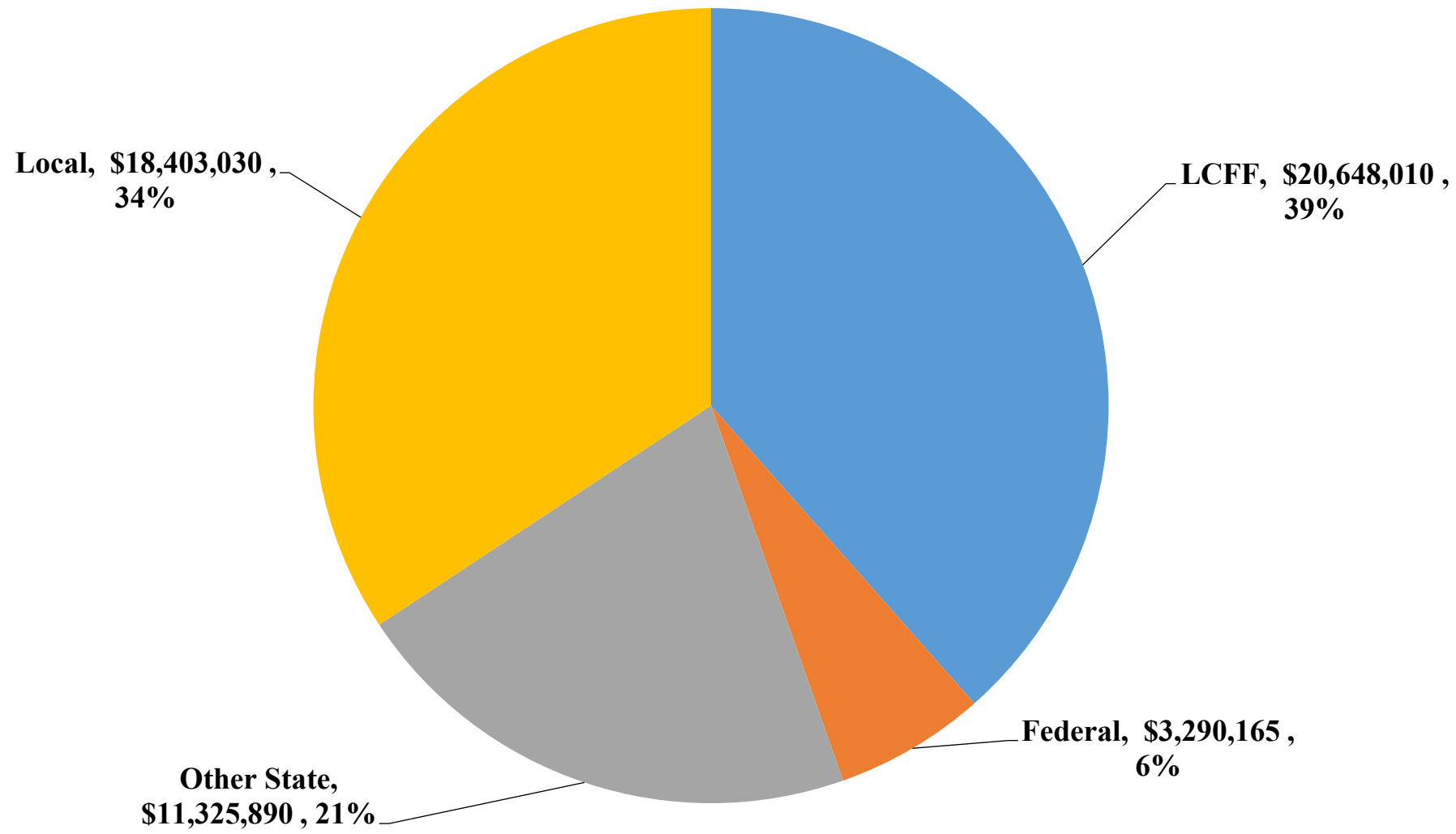
1. Learning Recovery Emergency Block Grant:

- Revenues budgeted at \$2,933,883
- Expenditures allowed from July 2022 to June 2028
- Provides funding to assist with long term recovery from the COVID-19 pandemic, including, but not limited to programs or activities that increase or stabilize instructional learning time, decrease or stabilize staff-to-pupil ratios, provide supports to address barriers to learning, provide instruction for credit deficient students, provide learning supports to close learning gaps, and provide additional academic services

2. Arts, Music and Instructional Materials Discretionary Block Grant:

- Revenues budgeted at \$870,228
- Expenditures allowed from July 2022 to June 2026
- Provides funding for instructional materials and professional development aligned to best practices for improving school climate, digital literacy, physical education and learning through play

Budgeted 2022-23 Revenue:



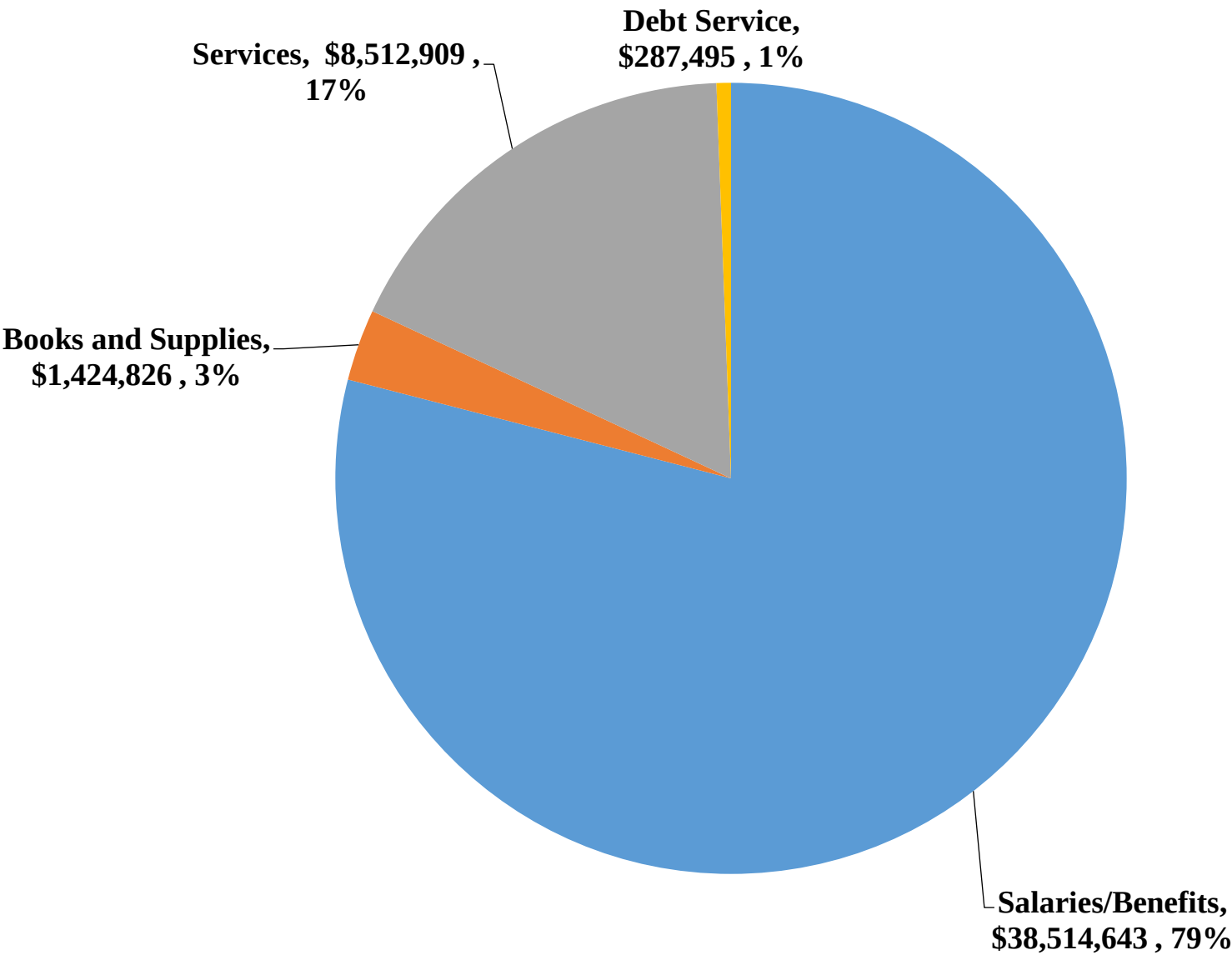
Budgeted Expenditures:

Total 2022-23 Expenditures: \$ 48,739,873

Expenditure Type	Amount
Salaries/Benefits (Including Roseland Charter Staff)	\$38,514,643
Books and Supplies	\$ 1,424,826
Services	\$ 8,512,909
Debt Service - Certificates of Participation (COPs)	\$ 287,495
Total 2022-23 Expenditures	\$ 48,739,873

The Roseland School District has budgeted a \$4.9M surplus of revenue over expenditures for the current school year, primarily due to the large restricted one-time funds that are budgeted for this year and as carryover into future years. These dollars will not be budgeted as revenue in the future, but expenses will be incurred with these funds for the next several years. This results in a large restricted deficit for the next two years in the multiyear projection.

Budgeted 2022-23 Expenditures:



Next Steps & Discussion

- Much planning and budgeting is underway to determine the future staffing and services that will be funded with the new on-going revenue and new one-time funds that were introduced with the State Budget Act 2023. Details will be incorporated into the RSD Second Interim financial report and the 2023-24 Local Control Accountability Plan (LCAP) and Adopted Budgeted
- Next Roseland School District 2022-23 budget update will be presented in March 2023 as the Second Interim Financial Report
- Final Roseland School District financial report for the 2021-22 school year will be the Unaudited Actuals Report, presented in January or February 2023. This report will summarize the final revenue and expenditures for the year after the books are closed, and will provide an update on the components of the Ending Fund (Net Position)