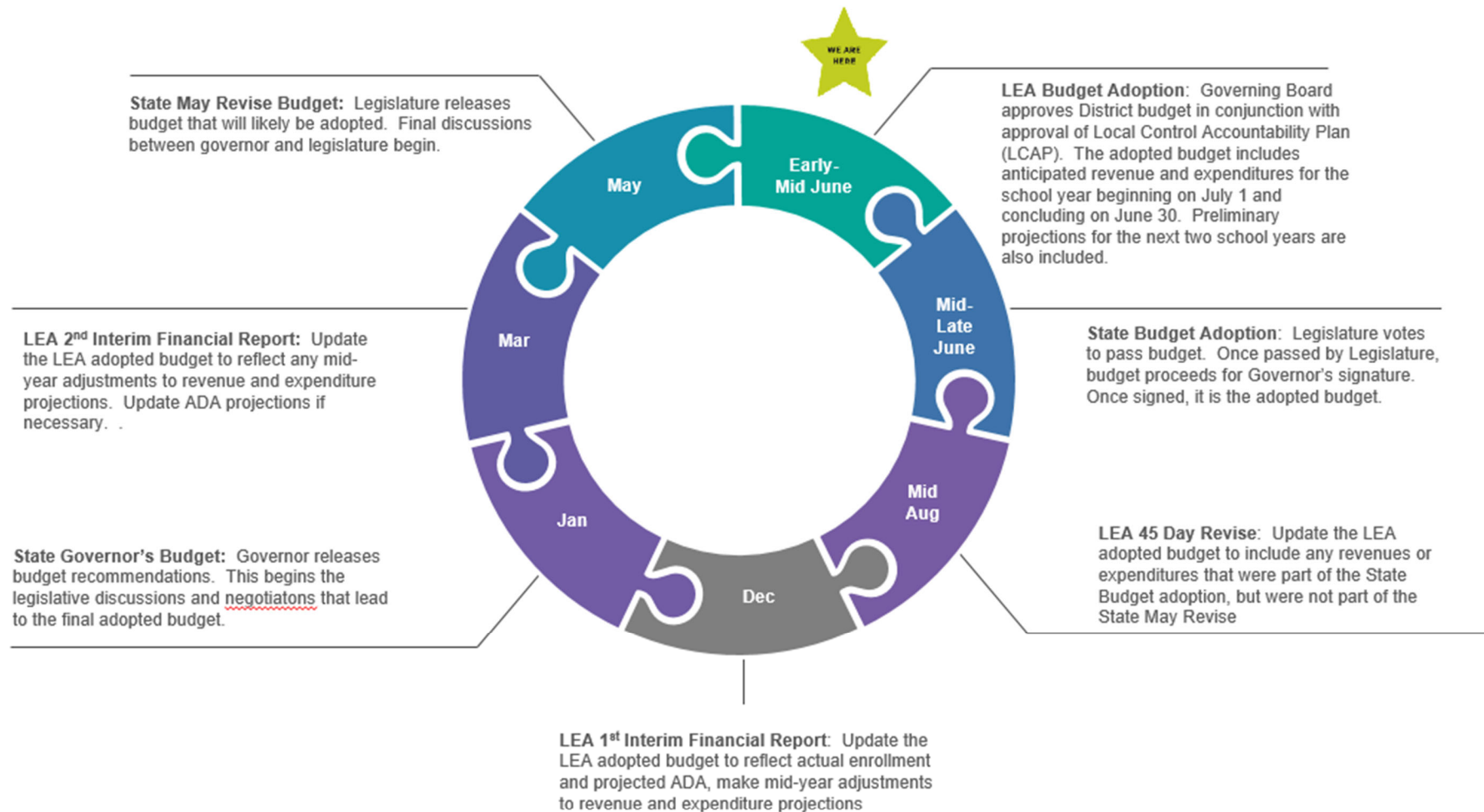




Roseland School District 2022-2023 Proposed Adopted Budget Presentation

Governing Board Meeting
June 8, 2022

Background Information: Budget Cycle



State Budget Uncertainty

<i>Governor's May Revise Key Proposals</i>	<i>Legislative Budget Key Proposals</i>
Cost of Living Adjustment (COLA) • 22-23: 6.56% • 23-24: 4.02% • 25-26: 3.72% “Base Augmentation” • 22-23: 3.28% (combined with COLA, provides almost 10% increased funding for budget year) Declining ADA/Enrollment Relief • Includes districts and charters for 2021-22 and ongoing	COLA/Augmentation • 22-23 – Unspecified increase totaling more than 16% increase in funding Declining ADA/Enrollment Relief • Primarily includes districts, with only minimal relief for charters (only for 2021-22)

Budgeted 2022-23 Revenue:

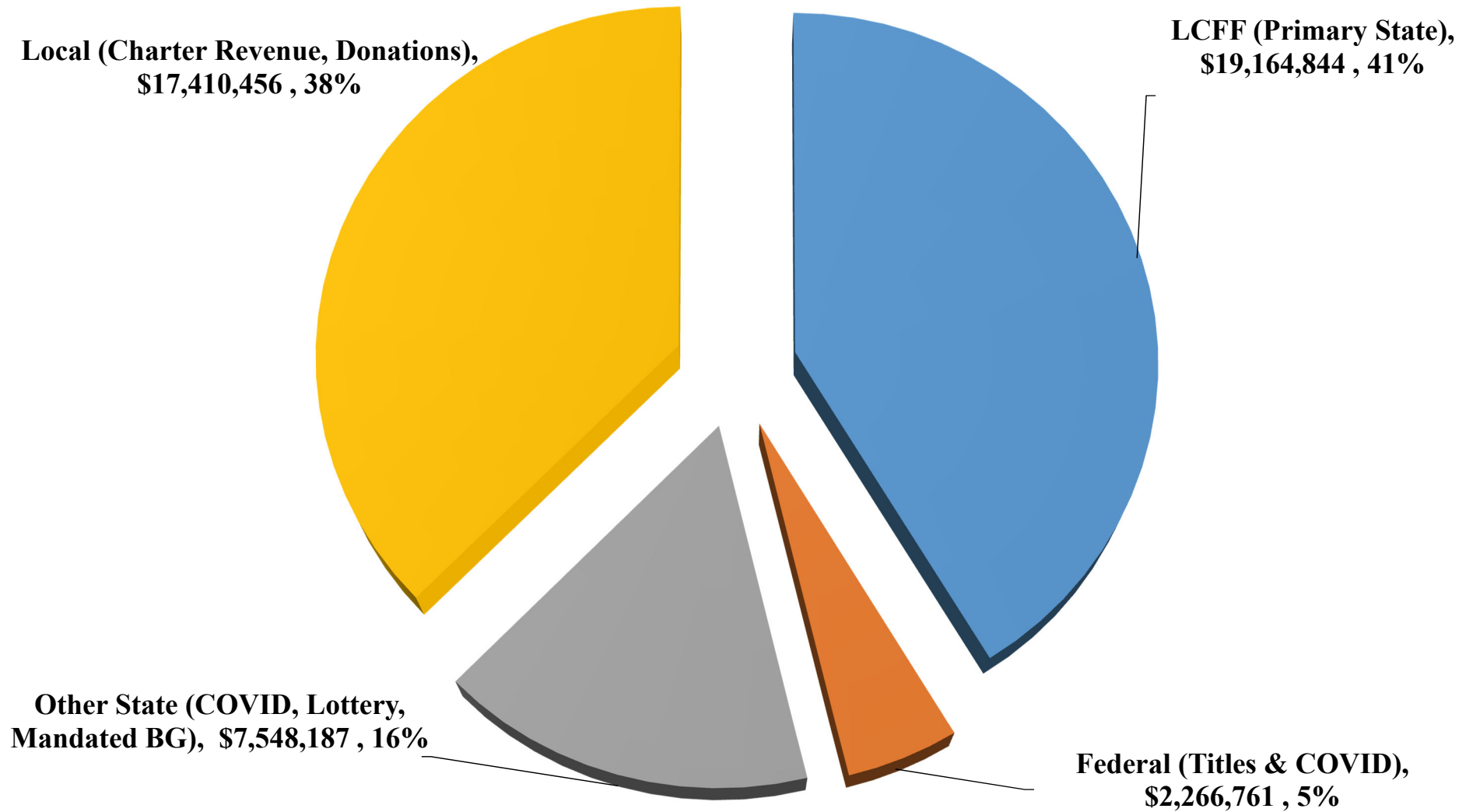
Total Revenue: **\$46,390,248**

Revenue Type	Amount
Unrestricted Local Control Funding Formula (LCFF)	\$ 19,164,844
Federal Revenues	\$ 2,266,761
Other State Revenues	\$ 7,548,187
Other Local Revenues	\$ 17,410,456
Total Revenues	\$ 46,390,248

Revenue Planning Factors:

- Enrollment: 1473
- ADA: 92%
- COLA + Base Augmentation: 9.56%

Budgeted 2022-23 Revenue:



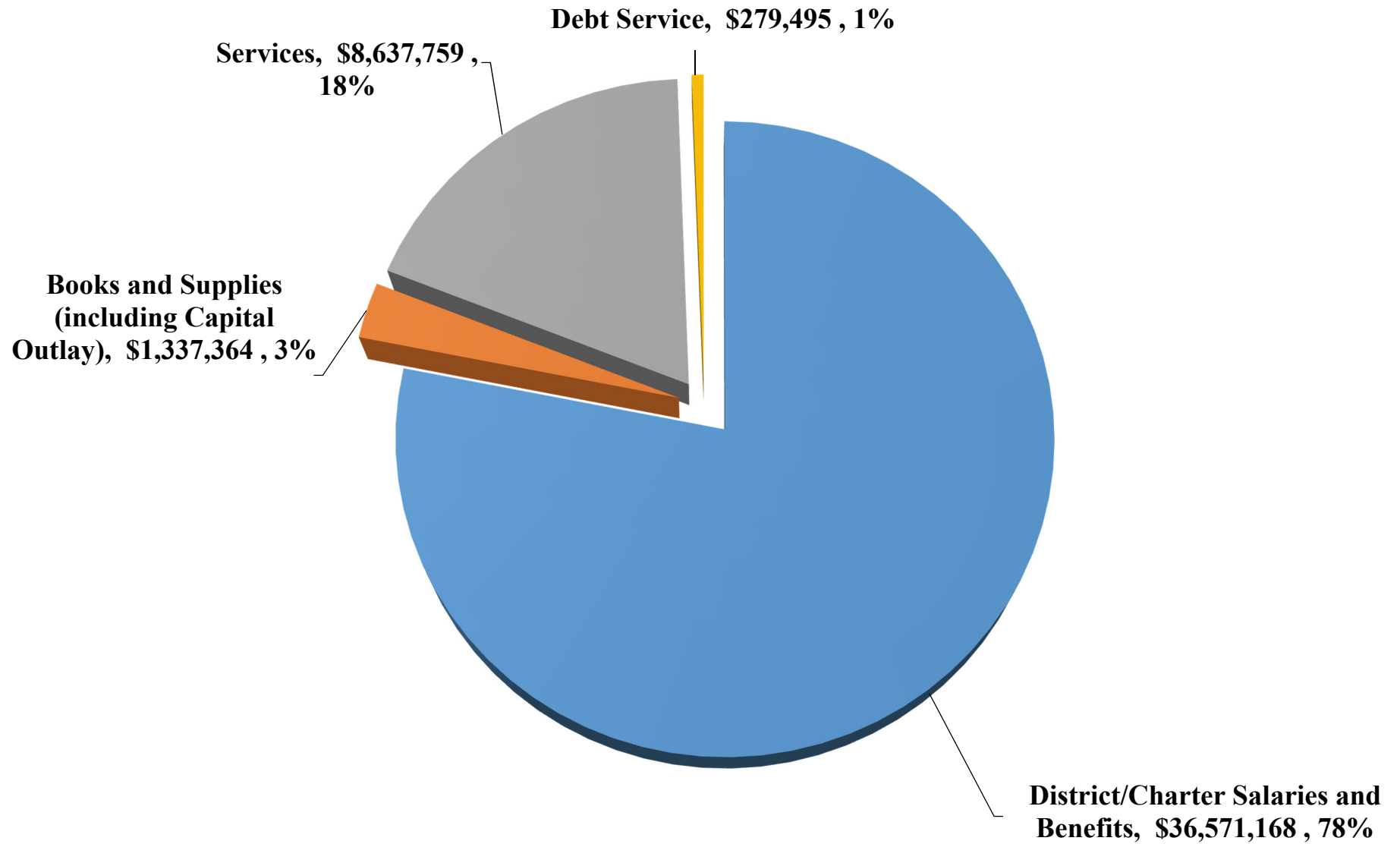
Budgeted 2022-23 Expenditures:

Total Expenditures: **\$46,390,248**

Expenditure Type	Amount
Personnel Expenses (Salaries and Benefits)	\$ 36,571,168
Supplies & Capital Outlay	\$ 1,337,364
Services (non-core staffing)	\$ 8,637,759
Debt Service	\$ 279,495
Total Expenditures	\$ 46,825,786

- Unrestricted funds: Surplus (more revenue than expenses) of \$7K
- Restricted funds: Deficit (more expense than revenue) of \$583K due to funds carried over from 2021-22 and prior years.

Budgeted 2022-23 Expenditures:



Ending Fund and Reserves

- Ed Code 42127(a)(2)(B) requires a statement of the reasons that substantiates the need for assigned and unassigned ending fund balance in excess of the minimum state reserve standard for economic uncertainties
- State required minimum reserve is 3% of planned expenditures, or \$1,040,013
- Additional reserves included in District Ending Fund:

Fund	Fund Name	Description	Amount
01	General Fund	Textbooks, Tech, Special Ed, OPEB	\$ 2,040,000
01	General Fund	Cafeteria	\$ 150,000
01	General Fund	Decrease in enrollment	\$ 300,000
01	General Fund	Board Reserve - economic uncertainty	\$ 5,636,051
01	General Fund	Revolving Cash	\$ 1,500
01	General Fund	Restricted and Unrestricted carryover	\$ 2,484,322
17	Special Reserve	Textbooks, Tech, Special Ed, OPEB	\$ 1,274,498
Total:			\$ 11,886,371

Next Steps & Discussion

- Administration will return to the Board next week to request approval for the proposed Roseland School District Adopted 2022-23 Budget
- CSEA Negotiations are underway – conclusion of the process will result in revised expenditures for personnel services for the 2022-23 District Budget
- State will enact the 2022-23 State Budget in late June. This will confirm the final revenue factors (ADA and COLA) that we need to incorporate into our 2022-23 budget
- Next Roseland School District 2022-23 budget update will be presented in August 2022 as the 45-day Revise
- Next Roseland School District budget report for the 2021-22 school year will be the Unaudited Actuals Report, presented in September 2022. This report will summarize the final revenue and expenditures for the year after the books are closed, and will provide an update on the components of the Ending Fund