

Roseland School District 2024-2025 Second Interim Budget Report

March 12, 2025



AJ Giersch, Chief Business Official

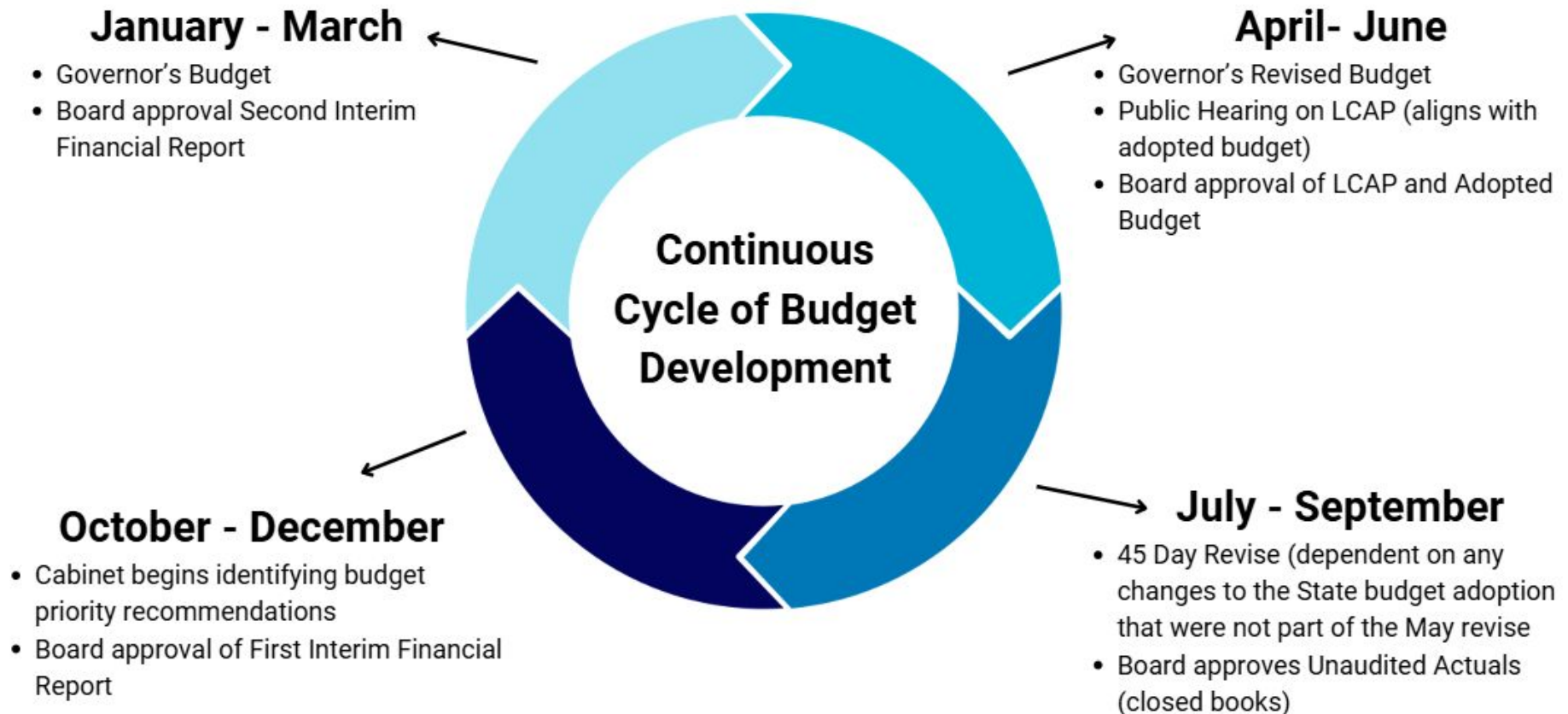


Objectives

- Review background information and budget cycle
- Share budget highlights and assumptions
- Present revenues and expenditures
- Present multi-year projections assumptions
- Share upcoming budget cycle work

Budget Cycle

We are here





Budget Highlights and Projections

Positive Certification - the District will meet financial obligations in current (2024-2025) and two subsequent years (2025-2027)

- Includes required 3% reserved for economic uncertainties of \$1.6 million
- Currently meeting the 12% required by Board Resolution
- Enrollment increased by 75 students, 1513 at adopted budget to 1588 as of October CBEDS date
- With the increase to enrollment there has also been an increase to Average Daily Attendance (ADA), 1395 at adopted budget to 1489 reflected in the Second Interim report
- The District received an average of \$14,524 per student in State Funding (LCFF)

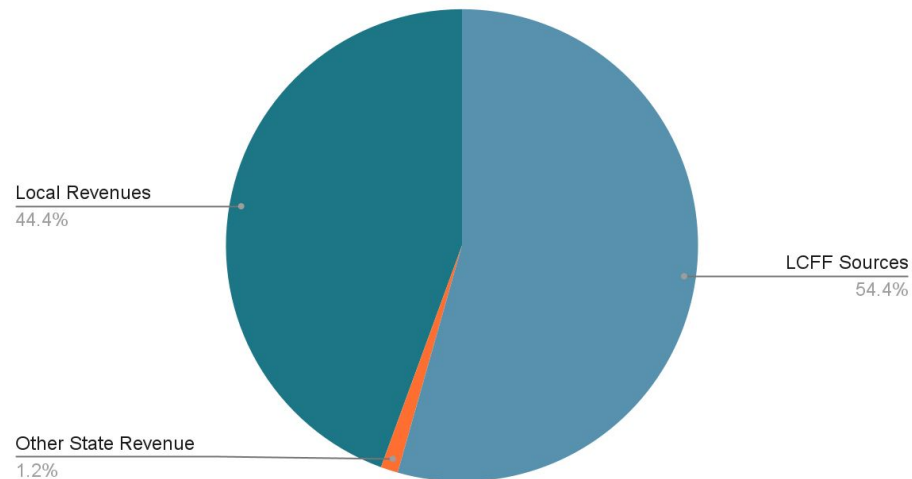


Revenues

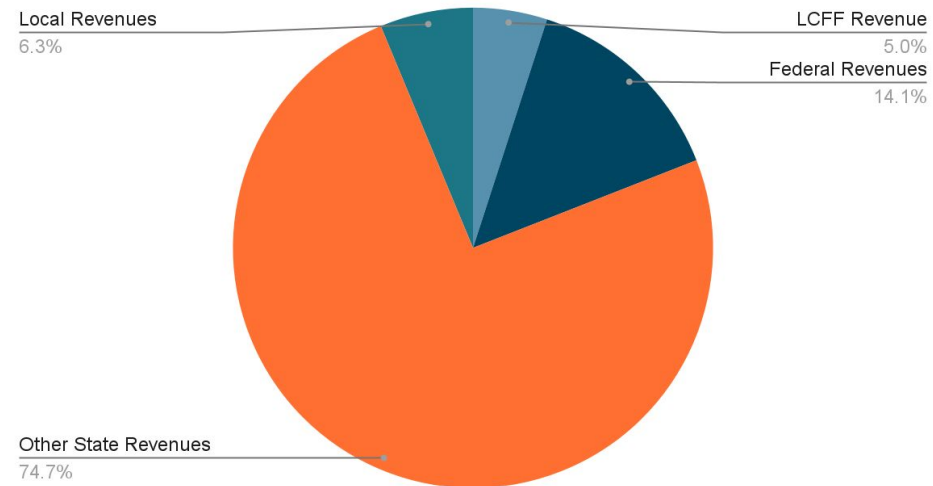
Description	Unrestricted Funds	Restricted Funds	Total
LCFF Sources	\$23,639,435	\$476,571	\$24,116,006
Federal Revenues	\$0.00	\$1,341,722	\$1,341,722
Other State Revenues	\$513,921	\$7,124,866	\$7,638,787
Local Revenues*	\$19,305,007	\$598,948	\$19,903,955
Total Revenue	\$43,458,363	\$9,542,107	\$53,000,470

***Local Revenues reflect roughly \$19M in Roseland Charter reimbursement**

Unrestricted Funds



Restricted Revenue



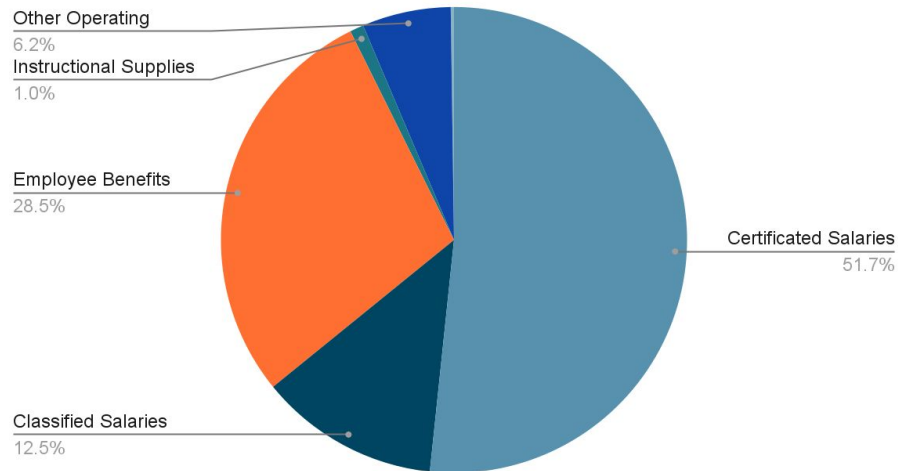


Expenditures

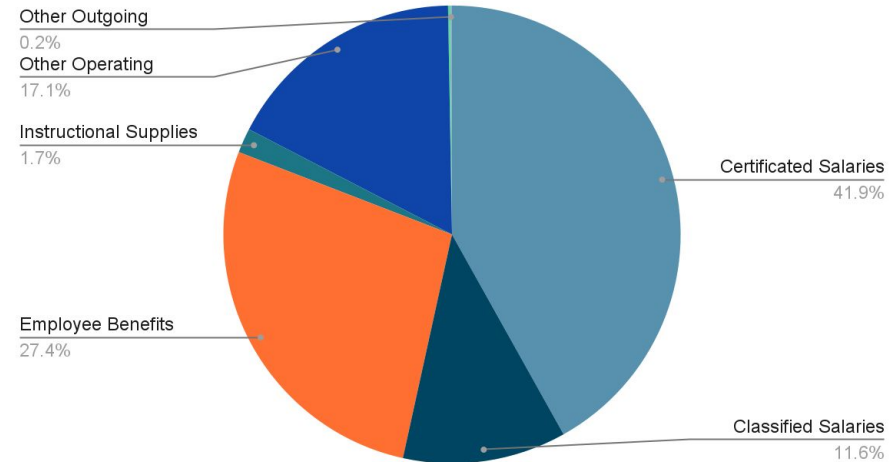
Description	Unrestricted	Restricted	Total
Certificated Salaries	\$19,881,407	\$3,556,029	\$23,437,436
Classified Salaries	\$4,806,668	\$1,665,313	\$6,471,981
Employee Benefits	\$10,977,352	\$4,363,683	\$15,341,035
Instructional Materials	\$368,521	\$601,651	\$970,172
Other Operating Expenses	\$2,367,864	\$7,216,522	\$9,584,386
Capital Outlay	\$0.00	\$69,664	\$69,664
Other Outgoing	\$86,310	\$0.00	\$86,310
Total Revenue	\$38,488,122	\$17,472,862	\$55,960,984

Expenditures Cont.

Unrestricted Expenses



Total Expenditures





Multi Year Projections

Description	2024-2025	2025-2026	2026-2027
Total Revenue	\$53,000,470	\$52,769,495	\$54,172,079
Total Expenditures	\$55,960,984	\$54,815,059	\$54,575,564
Total Deficit	(\$2,960,514)	(\$2,045,564)	(\$403,486)



Multi Year Projections

- **Revenues and Expenditures:**

- Used 2.43% COLA as provided by the Governor's January budget
- 4% one time payments were removed for outgoing years
- 2.5% increase for step and column is included in all years
- One-time funded funds and positions are reduced in outgoing years as planned
- .5% increase for all years for employee benefits
- 2% increase for supplies due to inflation
- 3% inflation increase as well as a reduction due to one-time funds for services in outgoing years



Upcoming Budget Cycle Work

- March: Second Interim Report and continued negotiations
- May: Governor's May Budget Revision
- June: Public Hearing on LCAP(aligned with adopted budget), Board approval of LCAP and Adopted Budget

Questions