Roseland School DIstrict: 2020-21 Developer Fee Report

INTRODUCTION:

In 1986, the California Legislature authorized school districts to levy school impact or developer fees on residential and commercial/industrial development for the purpose of funding the construction or reconstruction of school facilities. The basis of the school facilities legislation is the relationship between new development, and the impact on school districts to provide adequate school facilities for the student population new development generates. The authority for the District's assessment of developer fees is set forth in Education Code Section 17620.

FEES:

- Residential Construction, Additions/Remodels:
  - $3.79 per square foot
  - Roseland School District receives 70% of this fee, or $2.65 per square foot of this amount. The remaining 30% is apportioned to the Santa Rosa City Schools as the High School District in the District boundaries.
- Commercial/Industrial Construction:
  - $0.61 per square foot
  - Roseland School District receives 70% of this fee, or $0.42 per square foot of this amount. The remaining 30% is apportioned to the Santa Rosa City Schools as the HIgh School District in the District boundaries.

FUND 25:

All fees collected for this purpose are deposited into a special Capital Facilities Fund (Fund 25).

Prepared: December 21, 2021

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2020-21 FUND 25 FINANCIAL REPORT:

Beginning Balance (July 1, 2020):	$	821,553.57
Revenue from Fees:	$	324,754.85
Interest Earned:	$	7,215.60
Expenditures:	$	0
Ending Balance (June 30, 2021):	$	1,153,524.02

- No interfund transfers occurred in or out of this Fund during the 2020-21 fiscal year.
- No expenditures were made from this Fund during the 2020-21 fiscal year.
- No refunds were issued from this Fund during the 2020-21 fiscal year. .

Prepared: December 21, 2021

Fund 25 - Capital Facilities Fund						Fiscal Year 2020/21 Through June 2021
Object	Description	Adopted Budget	Revised Budget	Revenue	Balance	% Rcvd
Revenue Detail						
Other Local Revenue						
8660	Interest	8,000.00	10,000.00	7,215.60	2,784.40	72.16
8681	Mitigation/developer Fees		144,000.00	324,754.85	180,754.85-	225.52
	Total Other Local Revenue	**8,000.00**	**154,000.00**	**331,970.45**	**177,970.45-**	**215.57**
	Total Year To Date Revenues	**8,000.00**	**154,000.00**	**331,970.45**	**177,970.45-**	**215.57**

Fund 25 - Capital Facilities Fund — Fiscal Year 2020/21 Through June 2021

Object	Description		Beginning Balance		Year to Date Activity	Ending Balance
Fund Reconciliation						
Assets						
9110	Cash In County Treasury		821,553.57		327,619.15	1,149,172.72
9229	Accts Receivable Setup(cur Yr)				4,351.30	4,351.30
		Total Assets	**821,553.57**		**331,970.45**	**1,153,524.02**
		Calculated Fund Balance	**821,553.57**		**331,970.45**	**1,153,524.02**
Beginning Fund Balance						
9791	Beginning Balance		821,553.57			821,553.57
		Beginning Fund Balance Proof	**.00**		**331,970.45**	**331,970.45**
		Change in Fund Balance - Excess Revenues (Expenditures)			**331,970.45**	

Memo Only - Ending Fund Balance Accounts						
		Adopted		Revised		
Other Designations						
9790	Undesignated/unappropriated	725,513.00		975,553.57	331,970.45	331,970.45

Fund 25 - Capital Facilities Fund						Fiscal Year 2020/21 Through June 2021
Description	Adopted Budget	Revised Budget	Encumbrance	Actual	Budget Balance	% of Budget
Revenues, Expenditures, and Changes in Fund Balance						
A. Revenues	8,000.00	154,000.00		331,970.45	177,970.45-	215.57
B. Expenditures						
C. Subtotal (Revenue LESS Expense)	8,000.00	154,000.00		331,970.45	177,970.45-	
D. Other Financing Sources and Uses						
Sources						
LESS Uses						
E. Net Change in Fund Balance	8,000.00	154,000.00		331,970.45	177,970.45-	
F. Fund Balance:						
Beginning Balance (9791)	717,513.00	821,553.57		821,553.57		
Audit Adjustments (9793)						
Other Restatements (9795)						
Adjusted Beginning Balance	717,513.00	821,553.57		821,553.57		
G. Calculated Ending Balance	725,513.00	975,553.57		1,153,524.02		
*Components of Ending Fund Balance						
Legally Restricted (9740)						
Other Designations (9780)						
Undesig/Unapprop (9790)	725,513.00	975,553.57		331,970.45		
Other						