Budget Book

2025-26

Eagle County School District RE-50J

948 Chambers Ave, Eagle CO 81631

Eagle County, Colorado

www.eagleschools.net

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Transmittal Letter

Bryson Beaver, CFO

We are pleased to present the Adopted Budget for the 2025–26 fiscal year for Eagle County School District. This document has been prepared in accordance with all applicable Colorado State Statutes and Colorado Department of Education (CDE) regulations. It outlines how resources are strategically allocated to support a high-quality, world-class education while maintaining the financial stability of the District.

In recognition of the ongoing need for flexibility, this budget is built on the foundation of our strategic plan and is centered around key priorities: Multi-Tiered Systems of Support, Wellness, Belonging, and Engagement. To create lasting improvements across the district, each school is encouraged to identify its unique culture and implement meaningful changes to maximize its impact on students, families, and staff. The Unified School Improvement Plan serves as the annual roadmap to help schools meet their goals, and its principles are reflected throughout this budget.

Meeting student needs amid limited funding continues to require careful fiscal management. To make the most of our available resources, the district is prioritizing essential needs and beginning to evaluate the return on investment of key programs. In addition, we are committed to staying aligned with evolving state and federal requirements. This budget is designed to address current needs while safeguarding long-term financial health.

The total appropriation for the 2025–26 Adopted Budget is $262,151,828 across all funds, with $119,661,026 allocated to the General Fund. The primary source of General Fund revenue is the Colorado School Finance Act formula. This year's budget includes a minimum 2.5% cost-of-living increase for all employees and reflects the elimination of the Budget Stabilization Factor. Despite a reduction in funded pupil count, increased Per Pupil Revenue results in a net gain of $1.6 million in state funding for the year.

In addition to financial data, the budget document outlines the development process, key timelines, and the policies that guide our decision-making. Our goal is always to serve our community with transparency, accountability, and strong fiscal stewardship. The district's budget policies reflect our ongoing commitment to integrity, responsibility, and a long-term financial vision.

This budget represents the collaborative work of the Business Services Department, with vital support from our academic teams. To the best of our knowledge, the information presented is accurate in all material respects and fairly represents the financial position and planned operations of Eagle County School District for the 2025–26 fiscal year.

Executive Summary



A shot of Eagle Valley High School in Gypsum, CO.

Recognizing Financial Excellence: ASBO and GFOA Awards

Eagle County School District is committed to sound financial management and transparent budget practices. For our budgeting working for SY24-25, we are proud to have received recognition for our efforts from two highly respected organizations in the field of public finance: the Association of School Business Officials (ASBO) and the Government Finance Officers Association (GFOA). These awards represent a significant achievement and demonstrate our dedication to fiscal responsibility and accountability.

The **ASBO Meritorious Budget Award** signifies that our financial reports meet high professional standards, including clarity, accuracy, and comprehensiveness. It demonstrates our commitment to providing stakeholders with a clear and understandable picture of the district's financial position.

The **GFOA Distinguished Budget Presentation Award** recognizes our commitment to preparing and publishing a budget document that serves as a policy document, a financial plan, an operations guide, and a communications device. It highlights our efforts to create a budget that is not only technically sound but also accessible and informative to the public.

These awards are a testament to the hard work and dedication of our finance team and reflect the district's overall commitment to responsible stewardship of taxpayer dollars. We are honored to receive these recognitions and remain committed to maintaining the highest standards of financial management.

ASSOCIATION OF SCHOOL BUSINESS OFFICIALS INTERNATIONAL

This Meritorious Budget Award is presented to:

EAGLE SCHOOL DISTRICT RE 50J

for excellence in the preparation and issuance of its budget
for the Fiscal Year 2024–2025.

The budget adheres to the principles and standards
of ASBO International's Meritorious Budget Award criteria.

MERITORIOUS BUDGET AWARD

Ryan S. Stechschulte
President

James M. Rowan, CAE, SFO
CEO/Executive Director

GOVERNMENT FINANCE OFFICERS ASSOCIATION

Distinguished Budget Presentation Award

PRESENTED TO

Eagle County School District RE50J
Colorado

For the Fiscal Year Beginning

July 01, 2024

Christopher P. Morrill

Executive Director

Organizational Component - Executive Summary



A student in woodworking class at Eagle Valley High School in Gypsum, CO.

Profile of the School District

Eagle County School District serves Pre-K through 12th-grade students from Vail to Dotsero, including Bond and McCoy. We are an innovative district of roughly 1,000 professionals engaging over 6,400 PK-12 students. We believe in a foundation of instruction that nurtures students to have creative minds, compassion for others, an enthusiasm for learning, and the courage to act on their dreams. We prepare our students to be successful in their careers or college experiences, and to contribute to their communities in positive and effective ways. As educators, we understand that we have to reach the hearts of our students before we can reach their minds. That means helping them feel welcomed, loved, respected, and safe. Once we've formed individual relationships, then we can move forward with our goal of cultivating global-ready graduates who are poised to become successful, community-minded citizens.

The majority of the school district resides in Eagle County, where the economy continues to be dominated by the ski industry, real estate, and other tourism-related businesses. Vail and Beaver Creek Resorts are two of the most popular winter destinations in the United States. Eagle County is also home to premier golf courses designed by Arnold Palmer, Greg Norman, Robert Trent Jones Jr., and Tom Fazio, among others. In addition to the world-class skiing and snowboarding found at Vail and Beaver Creek resorts, tourists visiting Eagle County's scenic, historical, and summer recreational areas make a significant contribution to our economy. Summer recreational activities include camping, climbing, hiking, horseback riding, kayaking, mountain biking, rafting, and more. Additionally, fishing and hunting are also popular pastimes that contribute to our economy.

Eagle County Regional Transportation Authority (ECO Transit/Trails) provides a transportation system throughout Eagle County. The system consists primarily of bus transport; however, its mission also includes providing trails and other enhancements to transportation in Eagle County. Eagle County School District has been frequently recognized over the past decade, highlighting the achievements and excellence of our dedicated staff. The District has received one Superintendent of the Year, four Colorado Principals of the Year, one Colorado Rookie Principal of the Year, and one English Language Director of the Year. Our schools have earned prestigious recognitions, including National Blue Ribbon Schools, John Irwin Schools of Excellence, and the Governor's Distinguished Improvement award from the Colorado Department of Education.

Additionally, our Transportation Department staff members have been nominated for awards by School Transportation News. Our Finance Department has been acknowledged by the Association of School Business Officials and the Government Finance Officers Association for excellence in budget preparation and execution. Furthermore, our Communications Department has received awards from the Colorado School Public Relations Association. As a district, Eagle County School District is committed to excellence, and it shows through these numerous honors and achievements!

Goals and Objectives

Our Vision: Reaching Hearts and Minds

At Eagle County School District, we believe in nurturing students who are:

- **Creative:** Able to think outside the box and come up with new ideas.
- **Compassionate:** Kind and caring towards others.
- **Enthusiastic Learners:** Eager to learn and explore the world around them.
- **Courageous:** Willing to take risks and pursue their dreams.

We prepare our students for success in college, careers, and life by helping them:

- **Become Global Citizens:** Understand and appreciate different cultures and perspectives.
- **Contribute to Their Communities:** Become active and responsible members of society.

We understand that building strong relationships with our students is crucial. We create a welcoming and supportive environment where every student feels:

- **Welcomed:** Accepted and included in the school community.
- **Loved:** Cared for and valued by their teachers and peers.
- **Respected:** Treated with dignity and fairness.
- **Safe:** Free from fear and able to learn without worry.

Community Schools: The Heart of Our Communities

Community schools play a vital role in our district. They:

- **Bring the community together:** Provide a central place for people to connect and support each other.
- **Foster a sense of belonging:** Encourage students to feel connected to their school and their community.
- **Meet the unique needs of each community:** Tailor education and support to the specific needs of the local area.

While most students attend their designated community school, families have the option to apply to another school through the Open Enrollment process.

Community Partnerships:

We work closely with many community organizations to:

- **Provide financial support:** Help fund important programs and initiatives.
- **Offer enrichment programs:** Provide students with opportunities to explore their interests.
- **Support students outside of school:** Offer before- and after-school programs and summer activities.
- **Expand learning opportunities:** Offer dual-enrollment classes with local colleges.
- **Provide access to outdoor recreation:** Connect students with the natural beauty of our region.

In Summary:

At Eagle County School District, we are committed to reaching the "hearts and minds" of our students. We believe that strong relationships, a supportive community, and a focus on well-rounded development are essential for student success.


MISSION

Strategic Plan

Our Strategic Plan: Guiding Our Work

Our strategic plan outlines the direction of Eagle County School District. It was developed with input from our community and is based on research and best practices in education.

Key Features:

- **Focus on Student Success:** The plan prioritizes student well-being, engagement, and academic achievement.
- **School-Based Implementation:** Each school develops its own plan for how to best meet the needs of its students and community.
- **Continuous Improvement:** The plan is a living document that is regularly reviewed and updated.

Our Approach:

We believe that:

- **Teachers are key:** Our teachers play a vital role in motivating and inspiring our students to learn.
- **Culture matters:** A positive and inclusive school culture is essential for student success.
- **Relationships are foundational:** Building strong relationships with students is the first step towards academic achievement.

Key Priorities:

- **Wellness:** Promoting the physical and emotional well-being of all students.
- **Engagement & Belonging:** Creating a sense of community and belonging for all students.
- **Multi-Tiered Systems of Support (MTSS):** Providing individualized support to meet the diverse needs of all learners.

Moving Forward:

Each school has defined its own goals and strategies for achieving these priorities.

Learn More:

For more information about our strategic plan, please visit the ECSD website.

Allocation of Financial & Human Resources to Meet Our Goals

To address the principle issues facing the district as noted below, resource allocations were made with an effort to maximize the impact on the classroom, while continuing to fund the following priorities: MTSS, Wellness, Engagement, and Belonging.

Increasing Student Proficiency

Closing the achievement gap between the economically disadvantaged and the economically advantaged as well as the gap between minority and non-minority students is a priority for the district. The district plans to spend more than $4.5mm this budget year on English Language Acquisition programs, helping our students learn in their own language while teaching them English as well. The budget also includes a $180,000 direct allocation towards student belonging and engagement work, in addition to our continued focus on growing all learners including our highest achievers.

Eagle County School District strives to create inclusive and respectful environments to promote equity in access, opportunity, and outcomes for all students, regardless of race, sex, economic status, gender identity, sexual orientation, language background, and exceptional needs. Our goal is to create schools where all of our students across the many lenses of difference feel accepted, engage at deeper levels, and achieve at higher levels without giving up who they are. Eagle County School District believes nurturing students' hearts supports challenging their minds.

Increasing Safety & Security

In the fall of 2023, the Eagle County School District contracted a third party to conduct a Safety, Security and Emergency Preparedness assessment to review policies, procedures, facilities and overall safety of all campuses that comprise the school district.

The final report provided a comprehensive review of all aspects of the district's safety and security posture. The primary recommendation from the audit was to hire a full-time director of safety and security, whose sole purpose would be to work with local law enforcement agencies, school leaders and district administrators to maintain a safe and stable environment for students. This position has been filled with a high-quality individual. Additional resources have been committed to enhancing safety communication and facility improvements.

The district plans to spend more than $1mm from general obligation bond proceeds towards safety and security improvements at our schools and facilities in the upcoming budget year.

At Eagle County School District, we are committed to fostering a positive and supportive learning environment that addresses student behavior in a constructive and effective manner. Our approach focuses on promoting positive behavior through a combination of proactive strategies, clear expectations, and consistent consequences. We emphasize the importance of social-emotional learning and restorative practices, which help students understand the impact of their actions and encourage personal growth and responsibility. By providing ongoing professional development for our staff and engaging families and community partners, we aim to create a collaborative effort that supports the well-being and success of every student. Our goal is to ensure that all students feel safe, respected, and empowered to reach their full potential in a nurturing
educational setting.

Attracting and Retaining Staff

Colorado per pupil funding generally falls as the 45th lowest or more in state funding. With approximately 80% of operational costs going to support salaries and benefits, it keeps wages for staff too low to attract and retain them.

Over the last few years, the District has put a significant effort into increasing compensation for employees. The budget reflects a minimum 2.5% increase for all staff, costing the district approximately $2.5mm for next budget year.

Living and working in a resort community continually has a cost of living that outpaces any increases in wages and benefits that we're able to offer. Affordable housing options are minimal, which creates an even greater hardship for employees and the desire to look elsewhere for employment. To address this issue, the District has been aggressively seeking other housing options for employees. This includes the district development of a 37-unit apartment complex for employee housing and beginning construction of 40 more apartments for employee housing.

Board of Education Members

The Eagle County School District is led by a dedicated Board of Education comprised of seven directors:



From back to front (left to right)

- **Kelly Alter** (Director, District A, Term Expires 2027)
- **Harry McQueeney** (Director, District C, Term Expires 2027)
- **Lelia Conlin** (Vice President, District B, Term Expires 2025)
- **Dan Reynolds** (President, District G, Term Expires 2025)
- **Juan Peña** (Director, District E, Term Expires 2025)
- **Lucila Tvarkunas** (Secretary/Treasurer, District D, Term Expires 2027)
- **Gretchen Hovey** (Director, District F, Term Expires 2025)

For more information about the Board of Education, please visit: https://www.eagleschools.net/about-us/board-of-education

Superintendent's Leadership Team



- **Philip Qualman:** Superintendent (pictured left)
- **Melisa Rewold-Thuon:** Assistant Superintendent of Student Support Services
- **Dr. Katie Jarnot:** Assistant Superintendent of Curriculum & Instruction
- **Joe Reen:** Chief Operating Officer
- **Bryson Beaver:** Chief Financial Officer
- **Adele Wilson:** Chief Human Resources Officer
- **Matthew Miano:** Chief Communications Officer
- **Jack Donnelly:** Chief Technology Officer
- **Brittany Spangler:** Executive Director of Exceptional Student Services

Budget Process

How Eagle County School District Creates Their Budget

The budget process at Eagle County Schools is an ongoing effort, always focused on how to best use our resources to help students learn and grow.

Key Principles:

- **Collaboration:** We work closely with teachers, administrators, and other staff to develop the budget.
- **Data-Driven Decisions:** We use data about student learning to guide our budget choices.
- **Equity:** We aim to ensure that all students have access to the resources they need to succeed, regardless of their background.

The Budget Process:

- **Year-Round Planning:** We continuously review our budget throughout the year to make sure it aligns with our goals and meets the needs of our students.
- **School Input:** Schools develop their own plans for how to best support student learning, and these plans are considered when creating the budget.
- **Community Input:** We gather input from parents, teachers, and other community members to ensure the budget reflects the needs of our community.

Key Steps:

- **October - February:** Schools present their plans for the year, including how they will use resources to help students succeed.
- **December:** We review and update the budget guidelines for the upcoming year.
- **January - March:** We determine how many teachers and staff are needed at each school based on student enrollment and individual needs.
- **January - June:** We regularly update the Board of Education on the budget process, including any changes in funding or enrollment.

Budget Values:

- **Supporting At-Risk Students:** We provide extra support for students who may need extra help.
- **Equity in Funding:** We provide more resources to schools that serve younger students and those with higher numbers of at-risk students.
- **Consistency and Predictability:** We use clear and consistent guidelines for allocating resources.

Changes in Budget Process

No notable changes during the budgetary process for SY2025-26.

Note: The Board of Education can make changes to the budget at any time based on new information or changing circumstances.

Budget Deadlines and Dates

January

- Budget Update Packet for Budget Managers
- ESS and MLE Allocations to HR and Finance
- Principals Receive Enrollment Projections
- Principals and Office Managers Receive School Allocations and Capital Request Form Access
- Principals submit revised Enrollment Projections and Justification to HR
- Budget Committee Meeting

February

- Principals Receive Final FTE Allocations & Commence Hiring
- School & Department Budgets Due
- Capital Reserve Requests Due
- Budget Committee Meeting
- Negotiations
- Board of Education Work Session

March

- Principals submit final staffing to HR and Finance
- DAAC Recommends to BOE
- Board of Education Work Session
- Budget Committee Meeting

April

- Consolidated Application Draft Due

May

- Send out Preliminary Budget Notification
- Budget Committee Meeting
- Preliminary Budget Hearing
- Negotiations
- Board of Education Work Session

June

- Final submission for Consolidated Application
- Board of Education Final Budget Adoption

Organizational Component - Financial Summary



A young girl on her first day of school at Homestake Peak School in Vail, CO.

Budget in Brief

SY 2025–26 marks a critical year for the district as stakeholders work to shape a sustainable financial future for the district.

Fund Balance Outlook
Following the COVID-19 pandemic, the district's general fund balance peaked at nearly $20 million, bolstered by one-time crisis funding. Over the past four years, the district strategically invested these funds into employee compensation and student programs. As of FY 2025–26, beginning balances are projected below $11 million, with deficit spending expected to reduce the year-end balance to approximately $7 million. Long-term, the district must end deficit spending and rebuild reserves to $10–$11 million.

Revenue and Funding
Recent changes to Colorado's School Finance Formula, combined with ongoing enrollment declines, will negatively affect funding. Although per-pupil funding is increasing by $587 to $12,492, the projected loss of 152.5 funded students results in only a 2.19% total revenue increase—below the 2.3% inflationary factor. Without revenue growth matching inflation, the district must remain focused on cost containment and efficiency.

While tuition is expected to increase in the Universal Preschool Fund due to increased rates and the opening of 14 infant/toddler/preschool classrooms in late 2025, overall state and federal funding for the Universal Preschool Fund, Nutrition Services Fund, and Transportation Fund should only see modest increases.

While the budget projects an increase of $1.3mm in grant funding for FY26, much uncertainty surrounds federally funded grants amidst recent government action and discussion. The district is closely monitoring these developments, and in the event of reduced grant funding, will look for alternative ways to maintain student experience while being fiscally responsible.

As of July 2025, there is no expectation for bond or COP issuance in FY26.

Expenditures
Despite funding pressures, the district remains committed to competitive employee compensation. In SY 2025–26, eligible staff will receive salary increases of 2.5% to over 3.5%. To fund these increases, staffing adjustments were made, raising the student-teacher ratio from 14:1 to 14.75:1 and generating $2.1 million in savings. An additional $1.6 million in supply and service cuts contributed to this effort. The district continues to see inflation-related increases across the board in items like insurance, worker's compensation, software agreements, food, and fuel costs.

In FY26, the district expects heavy spending from the building fund as we work to complete many projects across the district, including the expansion of Edwards Early Learning Center (estimated completion August 2025), construction of Gypsum Early Learning Center and Gypsum Housing Units (estimated completion December 2025), and site improvements at Maloit Park in preparation for employee housing to be built there.

With over 80% of the budget allocated to salaries and benefits, the district will review compensation schedules this fall to ensure long-term sustainability.

Fund Balance

For the upcoming budget year, existing fund balances must be used or consumed to balance the budget and meet the fiscal needs of the district. By the end of SY25-26, estimated general fund balances are projected to fall to approximately $7mm, which is lower than the district's target. The district must begin to rebuild fund balances in the coming years to see the general fund balance reach $10mm by 2029.

Budget Priorities
The district's ongoing budget goals include:

- Investing in strategic plan initiatives cost-effectively
- Sustaining compensation growth while maintaining fiscal health
- Restoring the general fund balance to $10 million through elimination of deficit spending

While priorities remain largely consistent with past years, the district must now meet these goals without relying on extensive reserves.

Districtwide Forecast Assumptions
The following assumptions were made when creating the 3-year forecast for all funds. These adjustments will eliminate deficit spending and increase the fund balance each year until it is back to $10M or 10% of the district's current fiscal year adopted budget, whichever is greater in accordance with district policy: DB - Annual Budget. THe forecast will be adjusted annually to address the deficit spending based on actual revenue and expenditures.

- **Revenue**: Average 3% increase in revenues each year, excluding fixed amounts
- **Expenditures**:
    - 2026-27: Reduction in costs by 1%
    - 2027-28: Increase in costs by 2.5%
    - 2028-29: Increase in costs by 3.5%

Budget Adoption
The proposed budget was presented on May 14, 2025. The adopted version included one notable change: increased infant/toddler revenue due to updated fee schedules.

Budget Notes

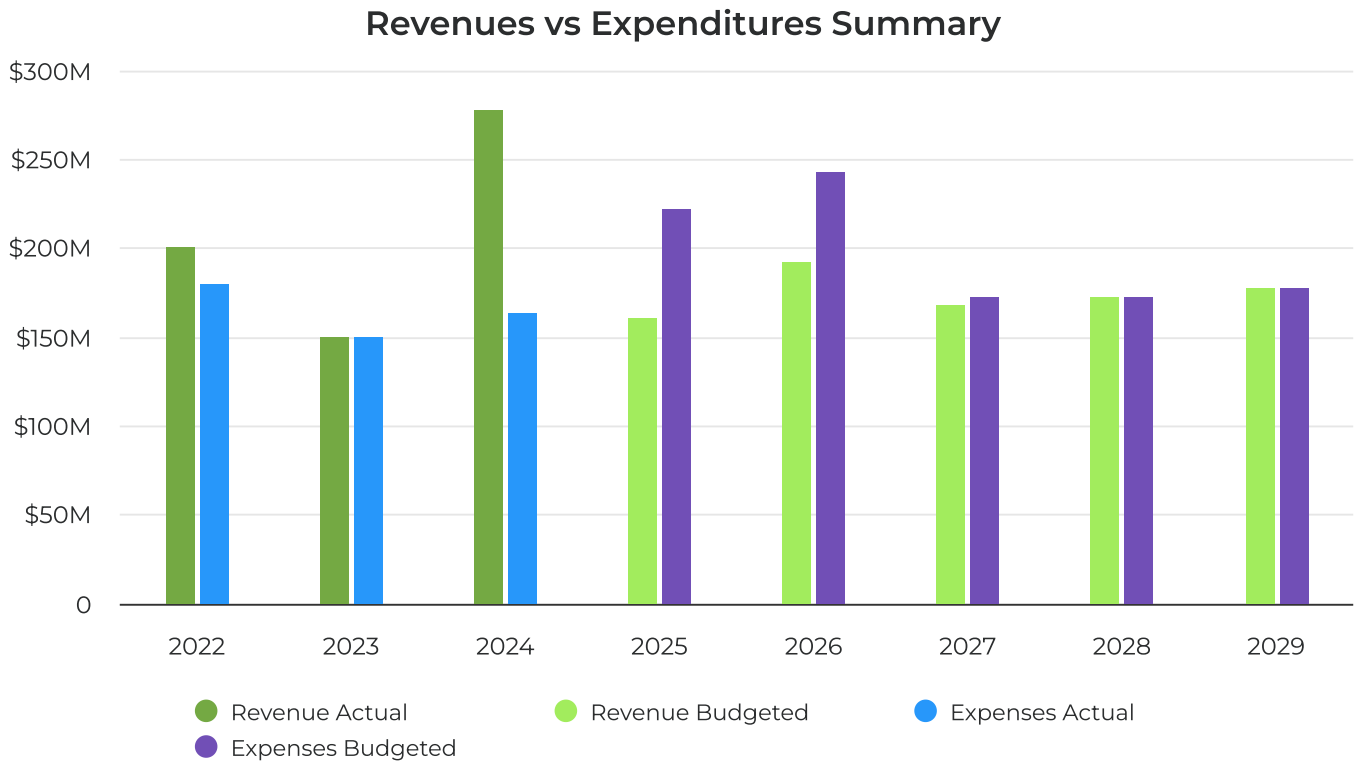
No Sales Tax or Sin Tax provided funding for the district, so this section has not been included in the below data.

Summary of Total Budget - All Funds

The below summarizes the past and present expenditures as well as the adopted budget for all funds utilized by Eagle County School District.

Summary

ECSD projects $192,203,327 in total funding across all funds for FY26 and $241,639,103 in expenditures. Expenditures appear higher in FY25 and FY26 than in other years due to extensive spending of bond proceeds on capital projects across the district. In FY27 and onward, the district plans to work towards a more balanced budget.



Comprehensive Fund Summary

Category	FY 2022 Actual	FY 2023 Actual	FY 2024 Actual	FY 2025 Estimated	FY 2026 Budget	FY 2027 Forecasted	FY 2028 Forecasted	FY 2029 Forecasted
Beginning Fund Balance	**44,403,469**	**65,511,055**	**64,988,858**	**179,197,931**	**124,238,394**	**72,994,183**	**69,462,334**	**69,443,378**
Revenues								
PUPIL ACTIVITIES	-	3,921	6,993	2,899	5,600	5,700	5,800	5,900
OTHER REVENUE FROM LOCAL SOURCES	-	746	16,063	19,620	25,000	25,900	26,800	27,700
TUITION	-	-	1,066,632	1,289,052	2,403,405	2,645,570	2,724,900	2,806,600
LOCAL REVENUE	-	8,961	2,941	410	-	-	-	-
STATE REVENUE	-	703,586	2,303,206	2,366,610	2,605,637	2,683,800	2,764,300	2,847,200
FUND TRANSFER	1,516,491	-	3,791,773	3,509,714	4,160,885	3,657,865	3,723,851	3,880,317
REVENUE FROM LOCAL SOURCES	-	127,970	110,530	32,804	-	-	-	-
OTHER SOURCES - SPECIAL ITEMS	-	11,214,878	8,417,238	-	23,112,246	-	-	-
OTHER REVENUE	4,301,330	5,906,569	3,521,309	3,748,926	3,964,390	4,084,100	4,206,600	4,332,400
STATE AND FEDERAL	23,934,988	27,832,857	17,949,709	20,544,033	14,985,515	15,435,128	15,898,093	16,375,108
OTHER LOCAL REVENUE	-	-	11,695	31,609	20,000	20,700	21,400	22,100
PROPERTY TAXES	79,426,952	78,270,056	100,497,209	97,606,972	107,069,054	106,616,550	109,127,000	111,709,025
SPECIFIC OWNERSHIP TAXES	4,327,862	4,522,192	5,176,738	6,028,494	6,527,438	6,723,300	6,925,000	7,132,800
INTEREST	129,989	1,703,962	3,562,771	5,858,992	4,006,073	1,648,000	1,697,400	1,748,300
LOCAL	-	-	-	-	162,000	166,900	171,900	177,100
STATE	-	-	263,617	278,500	278,500	286,900	295,500	304,400
FOOD SALES	308,047	852,451	307,366	310,500	332,473	321,600	331,100	340,800
STATE REIMBURSEMENT	15,843	42,404	938,265	1,011,189	1,041,525	1,072,700	1,104,900	1,138,000
FEDERAL REIMBURSEMENT	2,442,757	1,180,454	1,347,865	1,393,347	1,435,147	1,478,200	1,522,600	1,568,200
USDA DONATED COMMODITIES	144,714	184,800	150,211	170,000	170,000	175,100	180,400	185,800
TRANSFER FROM GENERAL FUND	6,530,557	2,825,992	4,064,891	4,028,004	4,294,358	4,471,537	4,563,324	4,741,825
LOCAL GRANTS	887,350	1,134,957	975,124	1,041,078	1,243,185	1,280,481	1,318,895	1,358,462
STATE GRANTS	390,734	365,809	567,064	602,544	685,328	705,888	727,064	748,876
FEDERAL GRANTS	6,552,450	6,765,263	4,729,402	5,489,302	7,435,721	7,658,793	7,888,556	8,125,213
REVENUE FEDERAL SOURCES	-	77,620	514,847	976,542	-	-	-	-
STUDENT PROGRAMS	713,439	749,974	779,468	751,748	736,000	758,800	781,580	805,000
OTHER INCOME	764,975	824,959	790,027	824,001	870,000	882,800	909,400	936,600
PROPERTY TAX	1,002,196	987,142	997,943	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
SPECIFIC OWNERSHIP TAX	55,957	58,183	56,153	60,000	60,000	60,000	60,000	60,000
STATE CATEGORICAL	537,899	456,705	547,068	266,852	499,179	514,200	529,600	545,500
DELINQUENT TAXES, PENALTIES, & INTEREST	44,017,693	29,008	27,972	-	-	-	-	-
COP PROCEEDS	18,980,000	-	-	-	-	-	-	-
BOND PROCEEDS	-	-	100,000,000	-	-	-	-	-
COP PREMIUMS	2,969,996	-	12,964,231	-	-	-	-	-
OTHER LOCAL INCOME	122,533	524,404	102,753	243,045	85,000	86,950	88,959	91,027
REVENUE FROM THE SALE OF LAND	-	800,586	-	-	-	-	-	-
FEDERAL & STATE SOURCES	102,931	101,761	-	-	-	-	-	-
TRANSFER FROM DISTRICT HOUSING	-	759,300	759,300	-	832,850	851,150	872,200	895,450
RENTAL INCOME	407,886	578,046	924,620	1,300,031	1,779,316	2,632,394	2,693,008	2,755,017
FEDERAL	-	-	-	162,816	377,502	388,827	400,492	412,507
Total Revenues	**200,585,568**	**149,595,515**	**278,242,996**	**160,949,632**	**192,203,327**	**168,339,833**	**172,560,622**	**177,077,227**
Expenditures								
SALARIES	57,922,411	62,466,899	67,368,081	69,454,852	74,533,427	73,985,580	75,860,646	78,489,592
BENEFITS	22,954,492	24,443,341	26,532,555	28,058,159	30,197,708	29,917,975	30,674,916	31,739,269
PURCHASED PROFESSIONAL & TECHNICAL SERVICES	40,508	86,555	99,825	135,397	94,951	94,000	96,400	99,600
CONSTRUCTION PROJECTS	448,283	1,275	315	-	-	-	-	-
FACILITY IMPROVEMENTS	33,331	24,310	3,720	-	-	-	-	-
PURCHASED SERVICES	1,481,401	2,010,524	2,324,463	3,523,481	2,235,942	2,246,742	2,306,833	2,383,376
PURCHASED PROPERTY SERVICES	3,002,215	2,179,113	2,132,601	2,498,492	3,114,910	2,964,572	3,029,979	3,118,059
SUPPLIES	6,505,696	7,297,028	6,968,498	7,165,734	7,119,268	7,062,700	7,241,100	7,493,500
PROPERTY & EQUIPMENT	4,400,333	14,596,709	13,583,176	55,815,287	73,499,981	4,609,200	4,657,200	4,708,300
TRANSFERS	6,530,557	2,825,992	4,064,891	4,028,004	4,294,358	4,471,537	4,563,324	4,741,825
OTHER OBJECTS	12,097,210	11,591,598	15,932,282	19,234,474	22,482,917	20,412,456	20,251,160	19,955,958
OTHER USES OF FUNDS	56,109,196	13,123,434	14,342,191	14,155,934	14,440,520	14,573,820	12,048,020	12,654,020
OTHER PURCHASED SERVICES	3,644,432	4,891,799	5,649,564	5,703,629	6,065,957	6,004,400	6,155,400	6,370,500
CHARTER SCHOOLS	4,307,914	4,579,136	5,030,966	5,508,540	5,367,599	5,528,700	5,694,600	5,865,500
EQUIPMENT	-	-	799	627,188	-	-	-	-
Total Expenditures	**179,477,981**	**150,117,713**	**164,033,925**	**215,909,170**	**243,447,538**	**171,871,682**	**172,579,578**	**177,619,499**
Total Revenues Less Expenditures	**21,107,587**	**-522,198**	**114,209,070**	**-54,959,538**	**-51,244,211**	**-3,531,849**	**-18,956**	**-542,272**

Category	FY 2022 Actual	FY 2023 Actual	FY 2024 Actual	FY 2025 Estimated	FY 2026 Budget	FY 2027 Forecasted	FY 2028 Forecasted	FY 2029 Forecasted
Ending Fund Balance	65,511,056	64,988,857	179,197,928	124,238,393	72,994,183	69,462,334	69,443,378	68,901,106

Revenues by Fund

In most years, the majority of district revenue comes in via the general fund, where we collect property taxes and state funding from the Colorado School Finance Act. We expect to see General Fund Revenue continue to grow at 2-3% YoY, assuming we see no major changes in the Colorado School Finance Formula. District Housing Fund revenue should continue to grow as the district increases rates to keep up with COP and other debt obligations related to housing projects across the county. The District is working with local government officials to look for ways to increase funding for Universal Preschool Fund, as early childhood education is a priority across the county and state.

Summary of Revenue Types by Fund

General Fund - Property Taxes and Colorado School Finance Formula State Funding

Universal Preschool Fund - State and Local Taxes and Subsidies

Bond Redemption Fund - Property Taxes raised to cover debt repayment

Capital Reserve Fund - Nominal, but some revenue from resale of used equipment

Grant Fund - Federal, State, and Local Grants

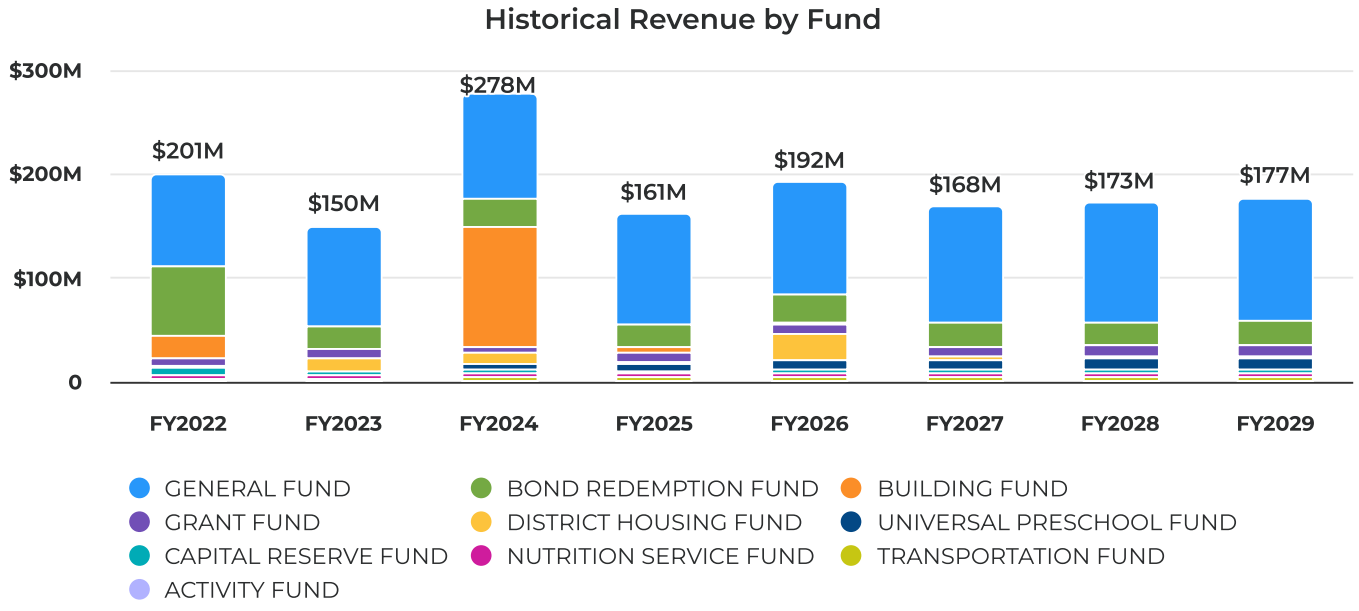
Transportation - Property Taxes and Usage Fees from Schools

District Housing Fund - Rental Income and Contribution of Capital

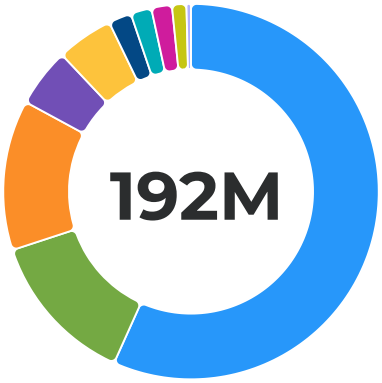
Nutrition Service Fund - State and Local Taxes and Subsidies

Building Fund - GO Bond Proceeds

Activity Fund - School Club Fundraisers



FY26 Revenues by Fund



●	GENERAL FUND	$109,031,421	56.73%
●	BOND REDEMPTION FUND	$25,426,076	13.23%
●	DISTRICT HOUSING FUND	$24,894,562	12.95%
●	UNIVERSAL PRESCHOOL FUND	$9,724,429	5.06%
●	GRANT FUND	$9,364,234	4.87%
●	NUTRITION SERVICE FUND	$3,764,524	1.96%
●	CAPITAL RESERVE FUND	$3,469,359	1.81%
●	TRANSPORTATION FUND	$3,386,649	1.76%
●	BUILDING FUND	$2,406,073	1.25%
●	ACTIVITY FUND	$736,000	0.38%

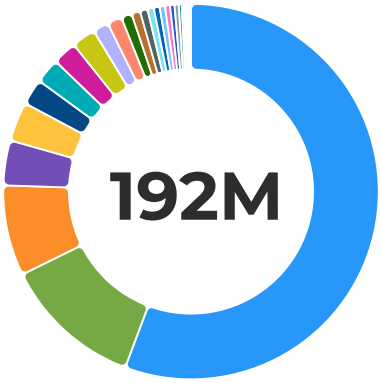
Revenues by Fund

Category	FY 2022 Actual	FY 2023 Actual	FY 2024 Actual	FY 2025 Estimated	FY 2026 Budget	FY 2027 Forecasted	FY 2028 Forecasted	FY 2029 Forecasted
GENERAL FUND	90,121,581	96,090,430	101,931,655	107,042,239	109,031,421	112,303,528	115,672,593	119,142,608
BOND REDEMPTION FUND	65,969,002	21,559,390	27,121,773	22,946,212	25,426,076	22,524,250	22,512,000	22,495,625
BUILDING FUND	21,997,749	701,320	114,930,273	4,119,382	2,406,073	-	-	-
CAPITAL RESERVE FUND	7,750,580	4,665,997	3,536,578	2,762,922	3,469,359	3,533,100	3,601,059	3,672,577
UNIVERSAL PRESCHOOL FUND	-	-	7,164,264	7,339,268	9,724,429	9,558,462	9,801,443	10,140,224
DISTRICT HOUSING FUND	407,886	11,794,865	9,342,863	1,300,031	24,894,562	2,635,394	2,696,008	2,758,017
NUTRITION SERVICE FUND	3,015,585	2,417,981	3,260,209	3,487,596	3,764,524	3,823,837	3,919,024	4,056,725
GRANT FUND	7,830,534	9,062,749	6,905,390	8,142,812	9,364,234	9,645,162	9,934,515	10,232,551
ACTIVITY FUND	713,439	749,974	779,468	751,748	736,000	758,800	781,580	805,000
TRANSPORTATION FUND	2,779,212	2,552,810	3,270,522	3,057,422	3,386,649	3,557,300	3,642,400	3,773,900
Total Revenues	**200,585,568**	**149,595,515**	**278,242,996**	**160,949,632**	**192,203,327**	**168,339,833**	**172,560,622**	**177,077,227**

Revenues by Revenue Source

Approximately 55% of total district revenue will come from property taxes in FY26. "Other Sources - Special Items" includes the contribution to capital from new district housing projects, which is necessary from accounting perspective but does not generate cash for the district.

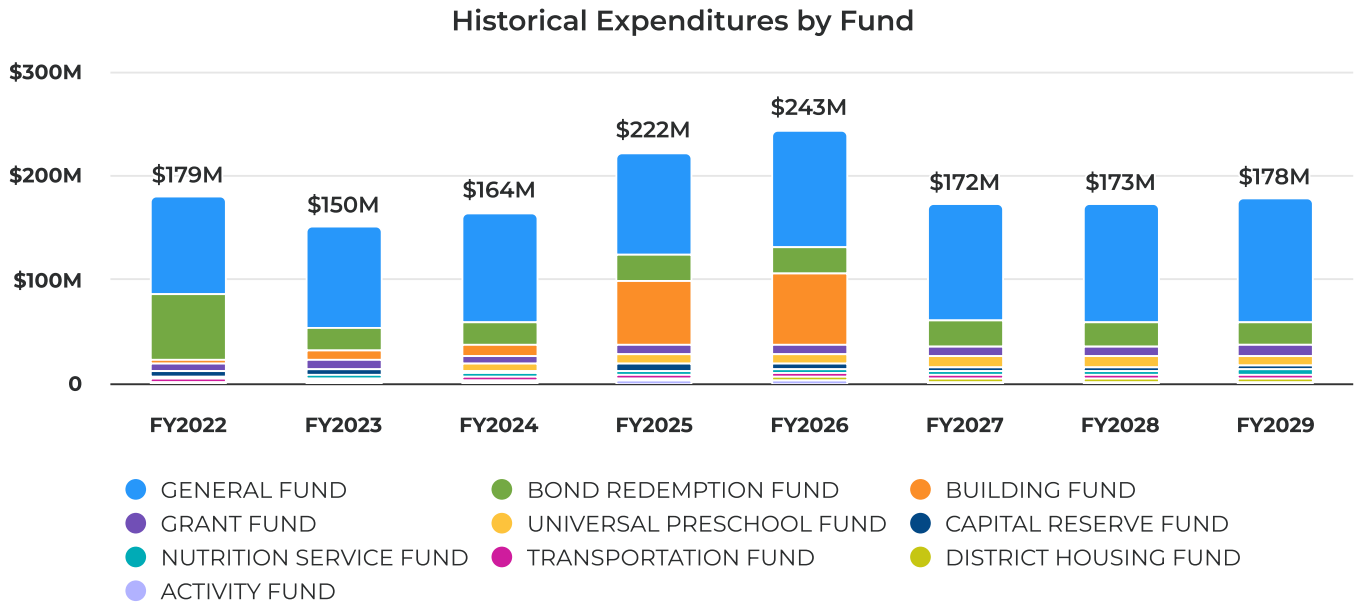
FY26 Revenues by Revenue Source

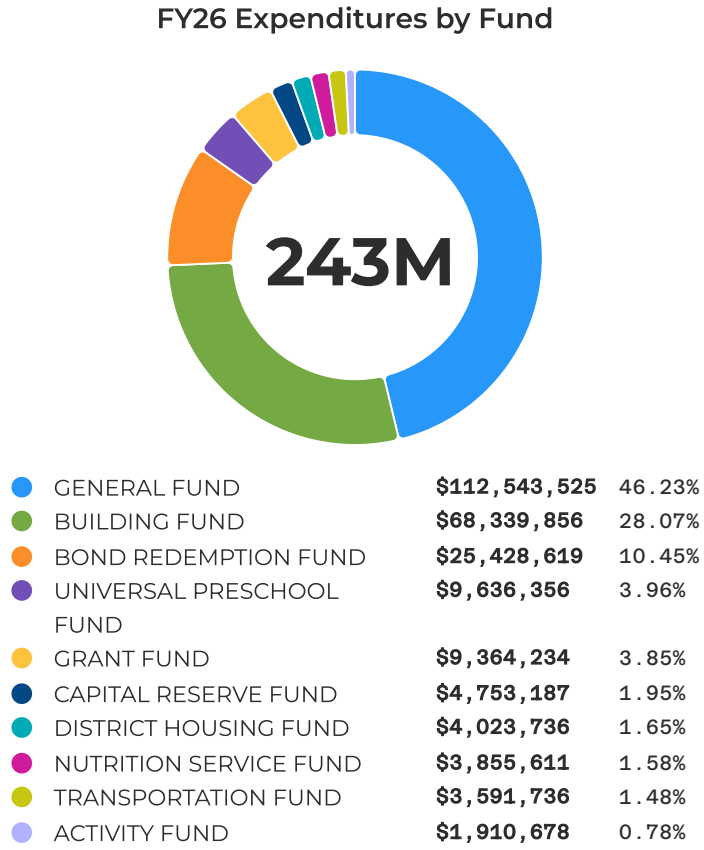


PROPERTY TAXES	$107,069,054	55.71%
OTHER SOURCES - SPECIAL ITEMS	$23,112,246	12.02%
STATE AND FEDERAL	$14,985,515	7.80%
FEDERAL GRANTS	$7,435,721	3.87%
SPECIFIC OWNERSHIP TAXES	$6,527,438	3.40%
TRANSFER FROM GENERAL FUND	$4,294,358	2.23%
FUND TRANSFER	$4,160,885	2.16%
INTEREST	$4,006,073	2.08%
OTHER REVENUE	$3,964,390	2.06%
STATE REVENUE	$2,605,637	1.36%
TUITION	$2,403,405	1.25%
RENTAL INCOME	$1,779,316	0.93%
FEDERAL REIMBURSEMENT	$1,435,147	0.75%
LOCAL GRANTS	$1,243,185	0.65%
STATE REIMBURSEMENT	$1,041,525	0.54%
PROPERTY TAX	$1,000,000	0.52%
OTHER INCOME	$870,000	0.45%
TRANSFER FROM DISTRICT HOUSING	$832,850	0.43%
STUDENT PROGRAMS	$736,000	0.38%
STATE GRANTS	$685,328	0.36%
STATE CATEGORICAL	$499,179	0.26%
FEDERAL	$377,502	0.20%
FOOD SALES	$332,473	0.17%
STATE	$278,500	0.14%
USDA DONATED COMMODITIES	$170,000	0.09%
LOCAL	$162,000	0.08%
OTHER LOCAL INCOME	$85,000	0.04%
SPECIFIC OWNERSHIP TAX	$60,000	0.03%
OTHER REVENUE FROM LOCAL SOURCES	$25,000	0.01%
OTHER LOCAL REVENUE	$20,000	0.01%
PUPIL ACTIVITIES	$5,600	0.00%

Expenditures by Fund

Notable increases in spending in FY25 and FY26 can be seen in the chart below, but are attributable to the spending of bond proceeds related to building projects across the county. Modest increases in general fund spending are expected in coming years to keep up with inflation and to continue to invest in employee compensation and benefits. Similar trends may persist in other student-facing funds, such as the UPP Fund, Transportation Fund, and Nutrition Services Fund.





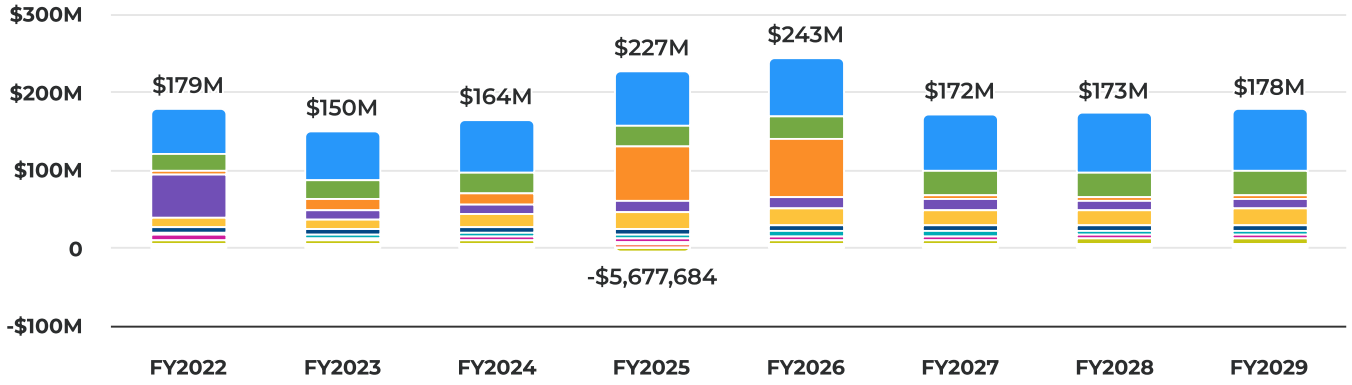
Expenditures by Fund

Category	FY 2022 Actual	FY 2023 Actual	FY 2024 Actual	FY 2025 Estimated	FY 2026 Budget	FY 2027 Forecasted	FY 2028 Forecasted	FY 2029 Forecasted
GENERAL FUND	93,532,999	97,465,762	104,764,884	108,387,459	112,543,525	111,325,202	114,090,475	118,100,242
BOND REDEMPTION FUND	63,926,039	20,387,546	21,370,100	25,447,081	25,428,619	25,426,076	22,524,250	22,512,000
BUILDING FUND	3,078,564	10,213,828	11,453,241	51,069,308	68,339,856	-	-	-
CAPITAL RESERVE FUND	4,383,130	4,946,287	3,047,152	6,161,551	4,753,187	3,533,100	3,601,059	3,672,577
UNIVERSAL PRESCHOOL FUND	-	-	6,976,607	7,513,979	9,636,356	9,558,900	9,797,800	10,140,700
DISTRICT HOUSING FUND	446,031	1,220,562	2,047,958	1,427,753	4,023,736	4,244,842	4,284,899	4,327,629
NUTRITION SERVICE FUND	2,784,662	2,907,291	3,420,429	3,600,793	3,855,611	3,823,900	3,920,500	4,056,600
GRANT FUND	7,830,534	9,062,749	6,905,390	8,142,812	9,364,234	9,645,162	9,934,515	10,232,551
ACTIVITY FUND	670,065	779,060	738,138	747,500	1,910,678	758,800	781,580	805,000
TRANSPORTATION FUND	2,825,956	3,134,627	3,310,027	3,410,934	3,591,736	3,555,700	3,644,500	3,772,200
Total Expenditures	**179,477,981**	**150,117,713**	**164,033,925**	**215,909,170**	**243,447,538**	**171,871,682**	**172,579,578**	**177,619,499**



Expenditures by Object Summary

Historical Expenditures by Object Summary



- SALARIES
- BENEFITS
- PROPERTY & EQUIPMENT
- OTHER USES OF FUNDS
- OTHER OBJECTS
- SUPPLIES
- OTHER PURCHASED SERVICES
- TRANSFERS
- CHARTER SCHOOLS
- PURCHASED PROPERTY SERVICES
- PURCHASED SERVICES
- PURCHASED PROFESSIONAL & TECHNICAL SERVICES
- CONSTRUCTION PROJECTS
- EQUIPMENT
- FACILITY IMPROVEMENTS

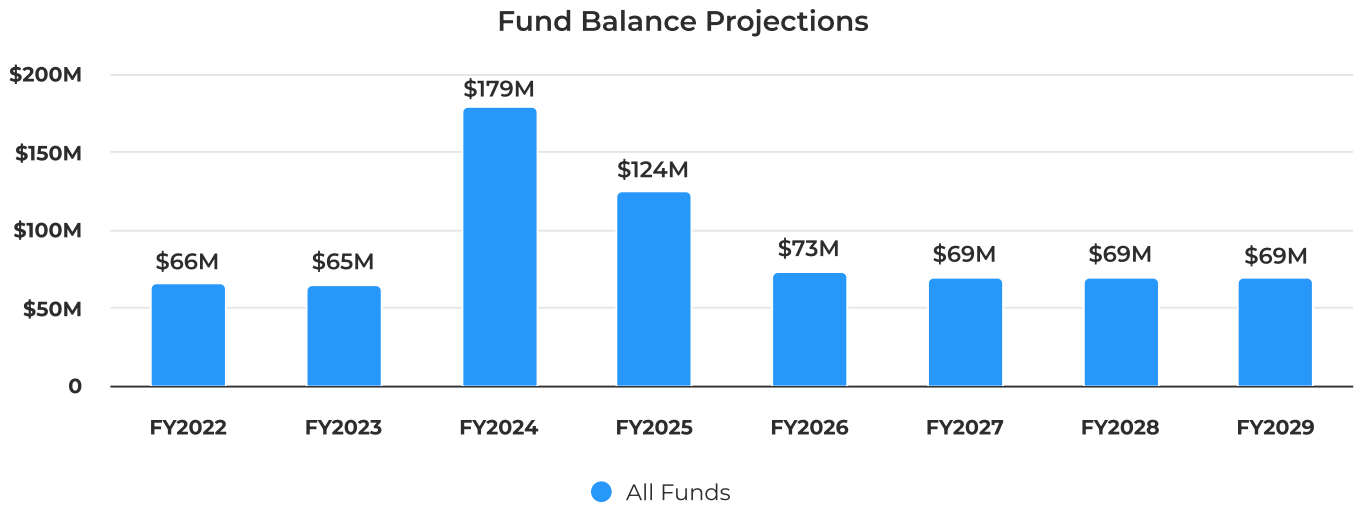
FY26 Expenditures by Object Summary



SALARIES	$74,533,427	30.62%
PROPERTY & EQUIPMENT	$73,499,981	30.19%
BENEFITS	$30,197,708	12.40%
OTHER OBJECTS	$22,482,917	9.24%
OTHER USES OF FUNDS	$14,440,520	5.93%
SUPPLIES	$7,119,268	2.92%
OTHER PURCHASED SERVICES	$6,065,957	2.49%
CHARTER SCHOOLS	$5,367,599	2.20%
TRANSFERS	$4,294,358	1.76%
PURCHASED PROPERTY SERVICES	$3,114,910	1.28%
PURCHASED SERVICES	$2,235,942	0.92%
PURCHASED PROFESSIONAL & TECHNICAL SERVICES	$94,951	0.04%

Fund Balance

Total fund balance projections will continue a downward trajectory, as FY24 fund balances were elevated due to $100mm in GO Bond proceeds, which have been spent down over the last two years as construction is in progress. Fund balances should level out over the next few years as deficit spending ends and significant construction spending slows.



Financial Summary

Fund Balance	FY 2022	FY 2023	FY 2024	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029
All Funds	65,511,055	64,988,858	179,197,931	124,238,394	72,994,183	69,462,334	69,443,378	68,901,106
Total Fund Balance	**65,511,055**	**64,988,858**	**179,197,931**	**124,238,394**	**72,994,183**	**69,462,334**	**69,443,378**	**68,901,106**

Informational Component - Executive Summary



Two students eat lunch at Gypsum Elementary School in Gypsum, CO.

Enrollment History & Projections

The district's School Finance Act total program funding is based on the funded pupil count, which is determined by full-time equivalent (FTE) students. The pupil count is held on October 1. It accounts for preschool and part-time kindergarten through twelfth-grade students within the fiscal year for which funding is received. The chart below reflects the kindergarten through twelfth grade full-time FTE student headcount. Detailed forecast information can be found in the district master facility plan.

The factors that are considered when forecasting school enrollments include the following:

- Historic School Enrollment Growth
- Birth Rates
- Overall Population Growth Expectations and In-Migration
- School-aged Composition of Expected Growth
- Grade-level Differences within the K-12 Population
- Job Growth and Economic Outlook
- Housing Availability and Affordability
- Future Land Development Plans

ECSD seems to be entering a period of enrollment decline but with fluctuations between communities and grade levels. Declines in birth rates and housing affordability issues are affecting family populations state-wide and are resulting in a decline that is not being offset by new construction. The district expects overall enrollment decreases each school year to be -1% to -3% for the foreseeable future. The district will be attentive to changing enrollment trends and look for ways to cut costs as enrollment declines.

Other potential impacts to enrollment include private and charter schools, as well as the possibility that improvements in workforce housing could bring students back to the county.

Student Enrollment (K-12)

	Actual FY22	Actual FY23	Actual FY24	Actual FY25	Budget FY26	Forecast FY27	Forecast FY28	Forecast FY29
K-12								
Avon Elementary	290	288	291	243	233	201	182	160
Brush Creek Elementary	364	370	329	318	318	309	314	312
Eagle Valley Elementary	332	332	305	318	311	320	319	311
Edwards Elementary	299	297	297	269	269	260	245	240
Gypsum Elementary	322	357	320	347	352	354	350	357
Homestake Peak	496	475	458	405	394	395	401	418
Red Hill Elementary	321	337	294	301	294	293	288	293
Red Sandstone Elementary	234	247	254	233	240	234	225	216
Berry Creek Middle	225	219	219	212	205	201	204	217
Eagle Valley Middle	350	359	359	340	350	318	308	305
Gyspum Creek Middle	345	341	341	316	327	310	339	321
Battle Mountain High	943	887	887	922	871	845	789	770
Eagle Valley High	1071	1093	1093	986	955	967	940	930
Vail Ski & Snowboard Acade	228	228	228	278	274	293	298	314
Red Canyon High	160	171	155	165	130	120	114	114
World Academy	56	63	60	70	59	59	61	58
Total (K-12)	**6036**	**6064**	**5890**	**5723**	**5582**	**5479**	**5377**	**5336**
Preschool								
Brush Creek Elementary	23	26	25	23	25	24	23	23
Eagle Valley Elementary	50	53	47	34	35	35	35	35
Edwards Early Learning Cent	99	90	77	80	80			
Gypsum Early Learning Cente	0	0	0	0	0			
Gypsum Elementary	29	42	55	48	50	51	51	51
Homestake Peak School	24	24	19	20	20	20	20	20
Red Hill Elementary	34	43	42	39	40	40	40	40
Red Sandstone Elementary	23	13	24	15	18	17	17	17
Eagle County Charter Acader	360	360	360	355	351	346	344	344
Family Learning Center	8	8	8	0	0	0	0	0
Total with Other Facilities	**6686**	**6723**	**6547**	**6337**	**6201**	**6012**	**5907**	**5866**
Change From Prior Year	16	37	-176	-210	-136	-189	-105	-41
% Change From Prior Year	0.2%	0.6%	-2.6%	-3.2%	-2.1%	-3.0%	-1.7%	-0.7%

Free & Reduced Percentage

Eagle County School District (ECSD) is committed to student wellness and recognizes the importance of nutritious meals. We're participating in Colorado's Healthy School Meals for All Program, which provides free meals to all students, regardless of income. While our historical Free and Reduced Lunch (FRL) numbers were similar to the state average, recent years have shown a decline in applications, potentially due to complex processes and external factors.

Despite this, we know the need is still present. This program ensures all students have access to healthy food, removing financial barriers and supporting their well-being.

FREE & REDUCED LUNCH											
	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21	2021-22	2022-23	2023-24	2024-25
District	41.4%	41.1%	41.8%	36.9%	37.6%	30.0%	36.1%	27.3%	34.9%	38.8%	42.20%
State	41.8%	42.2%	42.1%	42.0%	41.0%	41.0%	40.2%	37.2%	40.2%	45.8%	44.90%

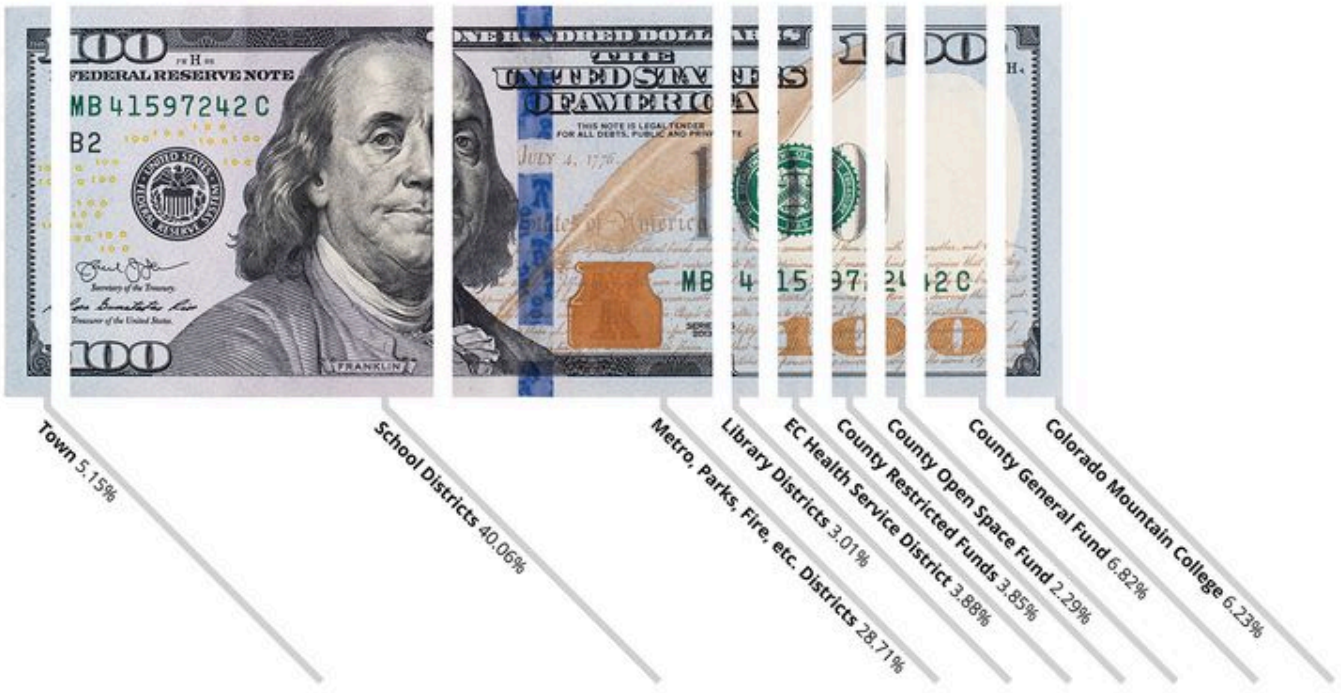
Tax Base & Rate Trends

Understanding Property Tax Calculations

- **Assessed Value:** The first step is determining the assessed value of your property. This is typically a percentage of the property's market value.
- **Mill Levy:** The property tax rate is expressed in mills, where one mill equals $1 per $1,000 of assessed value.
- **Calculating the Tax Bill:** To calculate your property tax bill, you multiply the assessed value of your property by the mill levy.
    - For example, in 2025, if the market value is $100,000 and the mill levy is 21.614, the property tax would be approximately $152.38.



Eagle County Tax Breakdown



Assessed Values and Property Values

Below are property values for Eagle County per the Eagle County Assessor's Office.

	Real Property		Personal Property		Exemptions of Real Property		Total	
Fiscal Year Ended June 30,	Assessed Value	Estimated Value	Assessed Value	Estimated Actual Value	Assessed Value	Estimated Actual Value	Assessed Value	Estimated Actual Value
2015	$2,556.15	$25,252.09	$86.01	$296.59	$218.85	$880.70	$2,861.01	$26,429.38
2016	$2,931.50	$29,359.11	$89.13	$307.34	$245.74	$995.24	$3,266.37	$30,661.69
2017	$2,944.00	$29,583.56	$89.42	$308.36	$250.95	$1,021.36	$3,284.38	$30,913.28
2018	$3,141.46	$33,215.65	$91.78	$316.48	$265.90	$1,110.81	$3,499.14	$34,642.94
2019	$3,149.51	$33,496.89	$95.93	$330.79	$269.49	$1,133.70	$3,514.92	$34,961.37
2020	$3,440.21	$36,776.70	$96.75	$333.61	$288.26	$1,207.63	$3,825.22	$38,317.94
2021	$3,439.42	$36,994.87	$103.16	$422.36	$296.19	$1,245.17	$3,838.76	$38,662.41
2022	$3,565.55	$39,302.00	$93.34	$321.87	$313.41	$1,340.90	$3,972.30	$40,964.77
2023	$3,538.93	$39,736.18	$93.90	$323.80	$315.55	$1,376.45	$3,948.38	$41,436.43
2024	$5,062.86	$60,068.08	$105.06	$376.56	$421.61	$1,944.60	$5,589.52	$62,389.24
2025	$5,089.12	$60,547.22	$109.72	$393.26	$424.28	$1,974.11	$5,623.11	$62,914.59
2026*	$5,129.72	$61,068.08	$106.72	$395.26	$445.30	$2,024.11	$5,681.74	$63,487.45
2027*	$5,171.72	$61,568.08	$107.26	$397.26	$456.30	$2,074.11	$5,735.28	$64,039.45
2028*	$5,222.12	$62,168.08	$107.80	$399.26	$467.30	$2,124.11	$5,797.22	$64,691.45

Source: Eagle County Assessor's Office

**The above information is total property valuation for the entire county, which covers more than the district boundry. All values are listed in r

*Forecasted

Tax Impact on Average Tax Payer

Tax Impact on Residential Property Owner

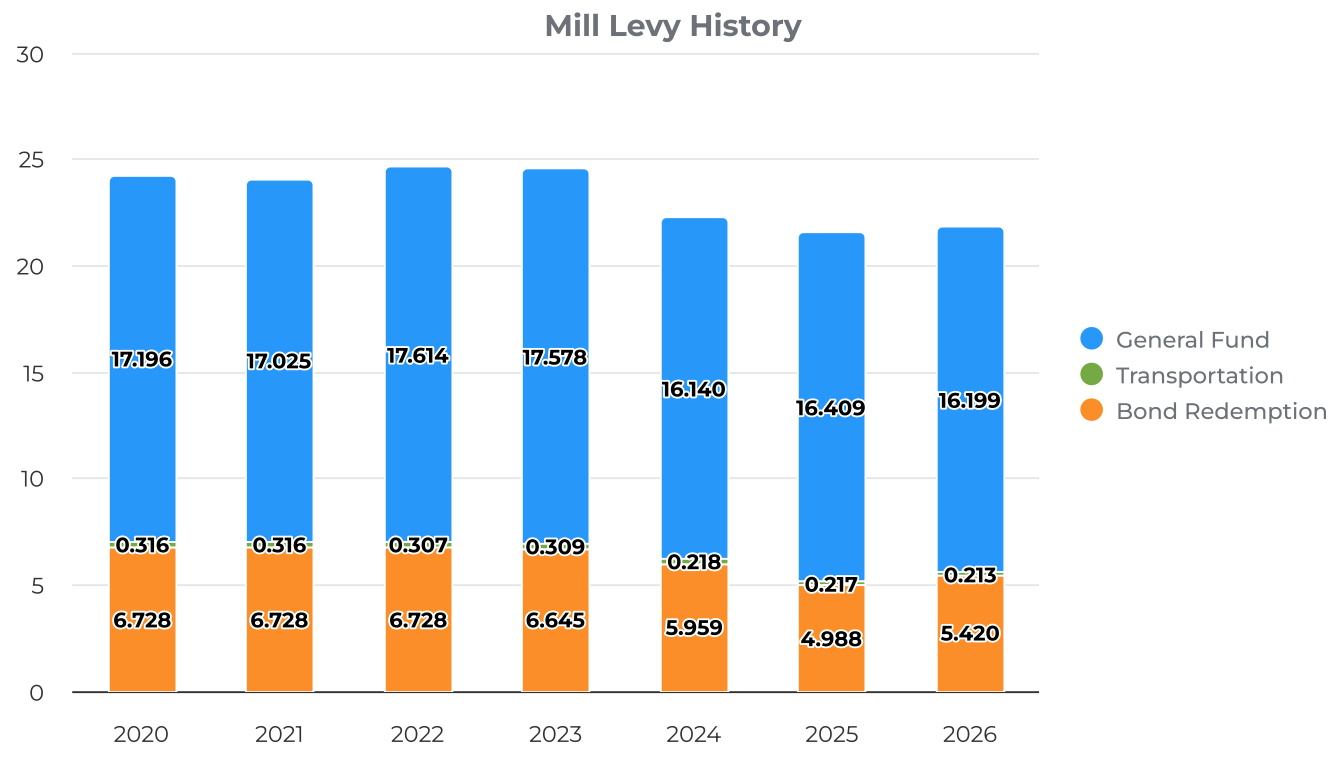
Levy Year	Assessment Rate	Mill Levy Rate	Amount Owed per $100,000 of Home Value
2020	7.20%	24.24	$174.53
2021	7.20%	24.069	$173.30
2022	6.95%	24.649	$171.31
2023	6.70%	24.532	$164.36
2024	6.80%	22.317	$151.76
2025	6.80%	21.614	$146.98

Property Tax Levies and Collections

		Collected within the Fiscal Year of the Levy			Total Collection to Date	
Fiscal Year Ended June 30,	Taxes Levied for the Fiscal Year	Amount	% of Levy	Collections in Subsequent Years	Amount	Percentage of Levy
2015	51,642,537	49,265,533	95.40%	2,340,368	51,605,901	99.90%
2016	55,866,894	52,826,077	94.60%	2,632,243	55,458,320	99.30%
2017	69,068,338	66,047,006	95.60%	2,940,540	68,987,546	99.90%
2018	71,940,703	69,580,358	96.70%	2,325,915	71,906,273	100.00%
2019	72,652,495	70,310,238	96.80%	2,189,212	72,499,450	99.80%
2020	76,357,722	72,924,305	95.50%	3,290,204	76,214,509	99.80%
2021	76,230,320	74,165,804	97.30%	2,000,517	76,166,321	99.90%
2022	80,383,970	78,390,746	97.50%	1,476,011	79,866,757	99.40%
2023	79,416,703	78,782,870	99.20%	1,177,994	79,960,864	100.70%
2024	102,213,650	101,931,355	99.70%	1,960,197	101,931,355	99.70%
2025	99,430,514	99,169,683	99.74%	0	99,169,683	99.74%
2026*	102,437,354	101,925,167	99.50%	0	101,925,167	99.50%

Source: Eagle County Schools Finance Department

*Forecasted



Annual Mill Levies by Fund

	General Fund	Bond Fund	Transportation	Total
2015	15.180	5.961	0.376	21.517
2016	14.662	5.303	0.366	20.331
2017	17.541	7.303	0.365	25.209
2018	17.264	7.303	0.345	24.912
2019	17.468	7.303	0.344	25.115
2020	17.196	6.728	0.316	24.24
2021	17.025	6.728	0.316	24.069
2022	17.614	6.728	0.307	24.649
2023	17.578	6.645	0.309	24.532
2024	16.140	5.959	0.218	22.317
2025	16.409	4.988	0.217	21.614
2026*	16.199	5.419	0.213	21.831

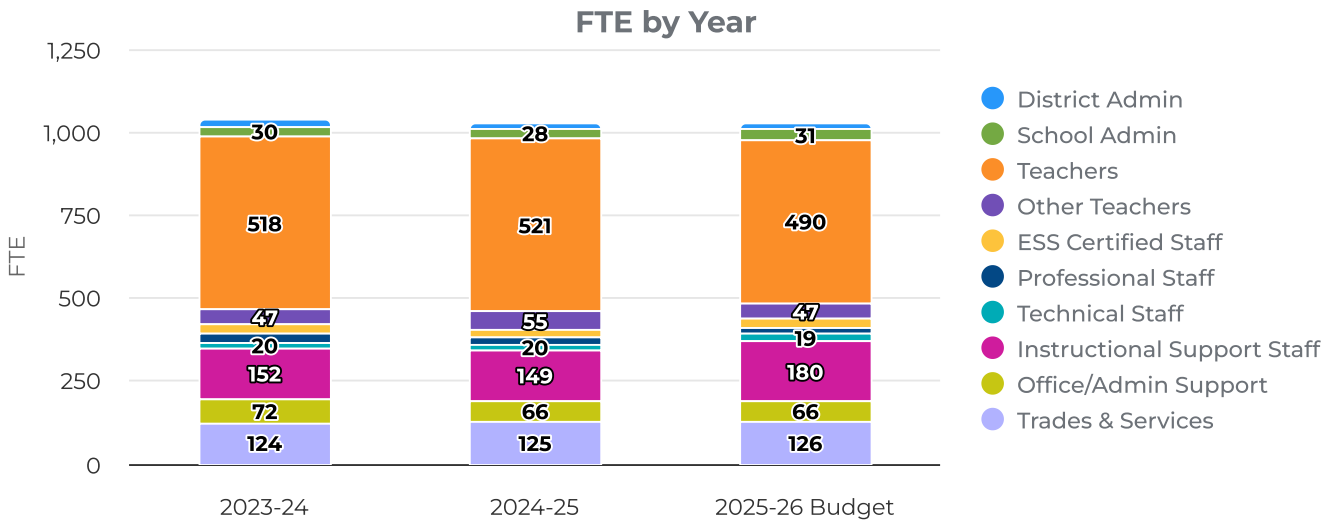
*Forecasted

Personnel Changes

People are our priority. Our General Fund supports the salaries and benefits of our 1000+ employees. We're working hard to manage rising benefit costs, especially healthcare, so we can continue to invest in our staff.

This year, we provided at least a 3.2% cost of living increase for all certified and support staff, while also budgeting for a 13% health insurance increase.

To afford these increases for SY25-26, the district has adjusted classroom staffing by .75 FTE, from 14 student per FTE to 14.75 per FTE. These FTE adjustments were done without reductions in force and were realized through normal attrition.



General Obligation Debt

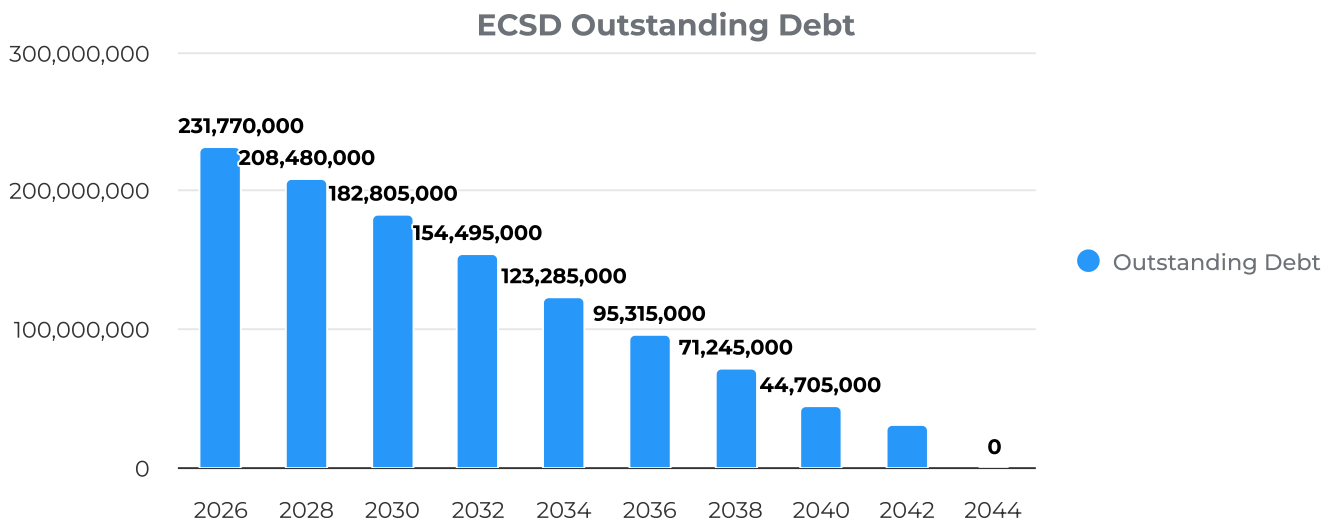
To manage our voter-approved bonds, we have a Bond Redemption Fund. This fund is supported by property taxes.

The projected tax rate, or mill levy, is 4.988 mills. This levy is based on the estimated value of property in our district. The money collected is used to pay the principal, interest, and any fees associated with the bonds.

As of June 30, 2025, our outstanding general obligation debt is $273,210,000, with the last payment scheduled for 2043.

Changes in Debt

In 2024, the district issued $100mm in general obligation debt to fund construction and capital projects across the county.



Certificates of Participation (COP)

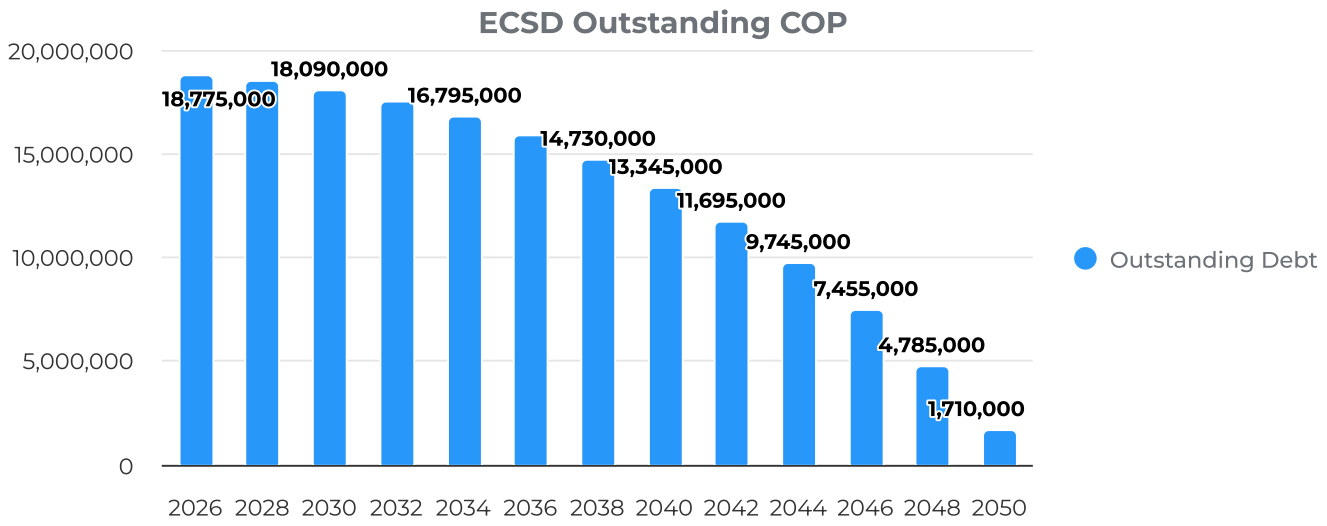
In 2021, $18.98mm of Certificates of Participation were issued to construct employee housing for the district.

COPs are repaid in the capital fund using transfers from housing fund rental revenue.

As of June 30, 2025, our outstanding Certificate of Participation is $18,945,000, with the last payment scheduled for November 2051.

Changes in Debt

No changes in SY24-25. Additional COP proceeds could be raised during SY2025-26 to fund additional employee housing projects.



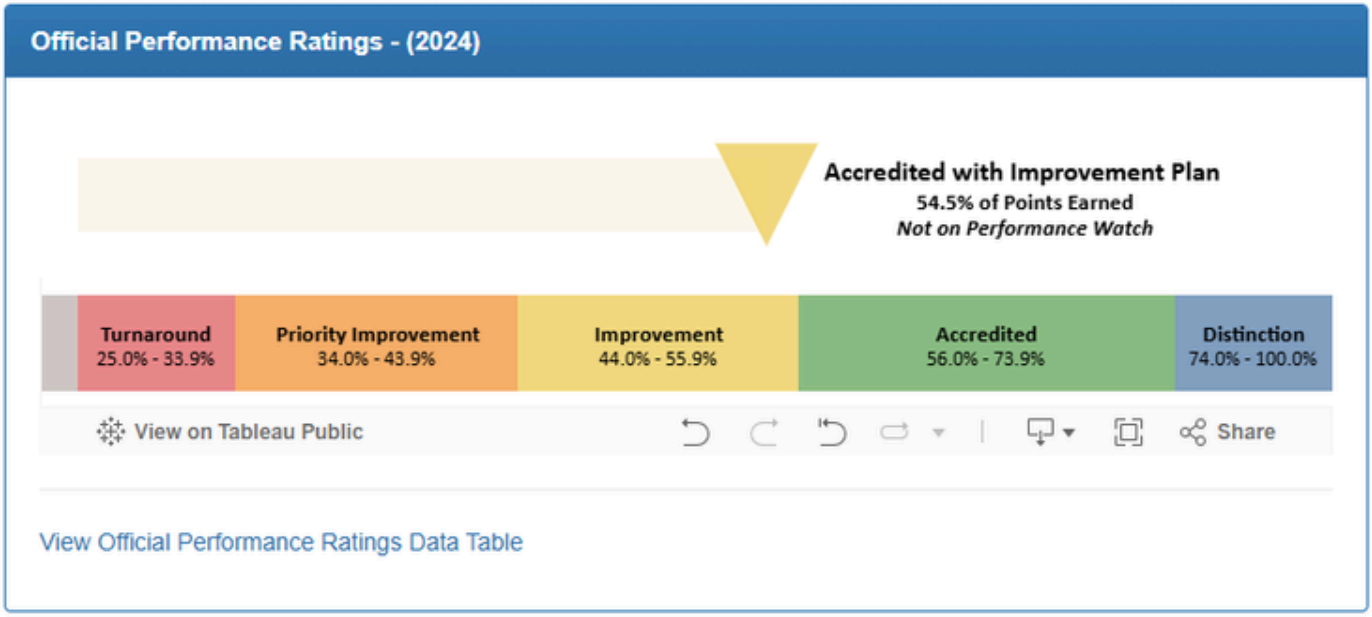
ECSD Performance Rating

Every year, the Colorado Department of Education releases School and District Performance Frameworks (SPFs and DPFs). These reports provide important information about how well our schools and district are performing.

The ratings are based on three key areas:

- Academic achievement,
- Academic growth, and
- How well students are prepared for college and careers.

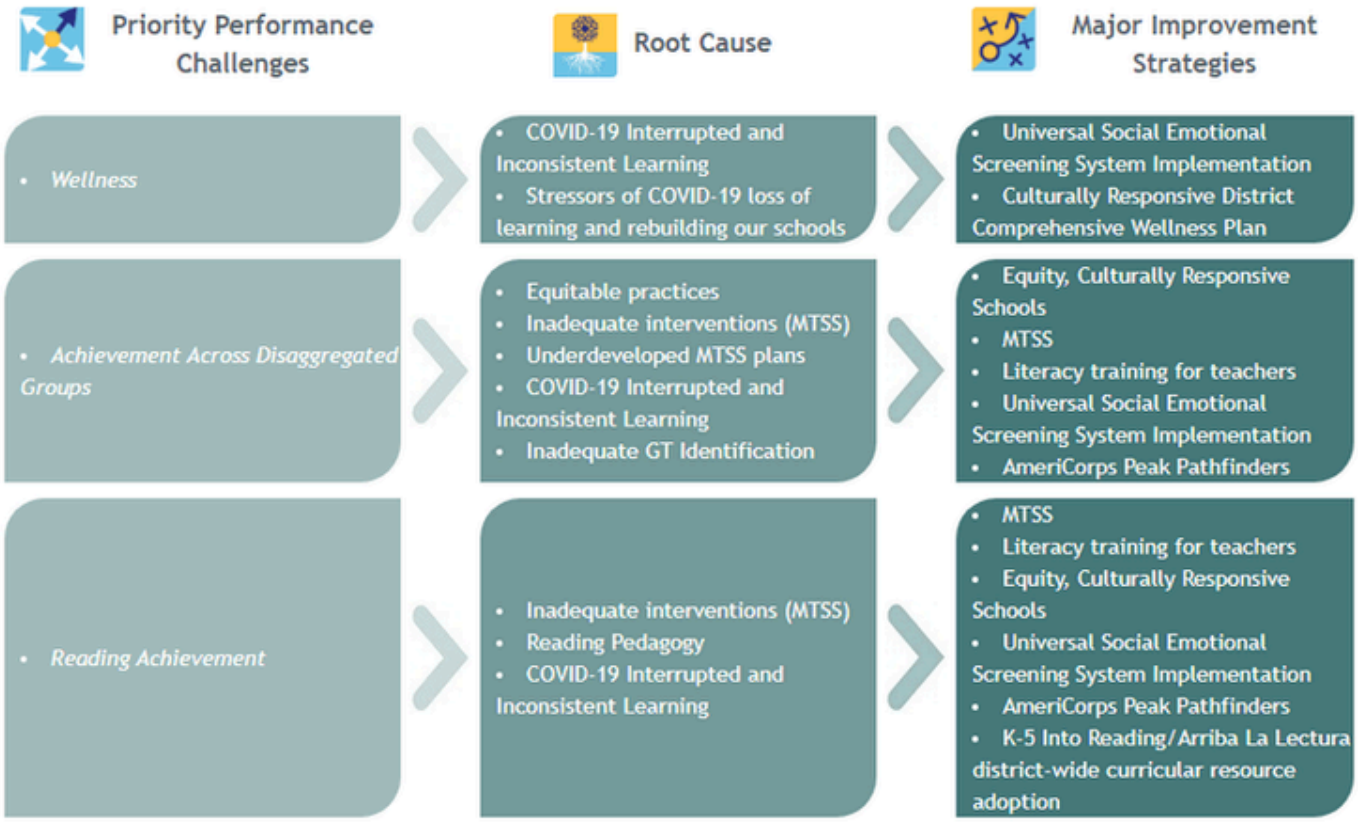
Schools and districts earn points in each area, and the total points determine their accreditation rating. For more information, visit the CDE website.



To ensure we're always working to improve, we've developed a Unified Improvement Plan (UIP). This plan combines state and federal requirements and provides a roadmap for enhancing student learning and overall school effectiveness.

It's a collaborative effort, involving input from our community. The complete UIP document is available [here], and each school's specific improvement plan is detailed in the organizational section.

EXECUTIVE SUMMARY



Benchmark Data

Measuring Student Success: Benchmark Data

To track student progress, Colorado uses the Colorado Measures of Academic Success (CMAS) assessments in English Language Arts, Math, Science, and Social Studies. These online tests help us understand how well our students are learning.

Comparing Ourselves to Others:

We believe it's important to compare our performance to other high-achieving schools and districts. This helps us set goals and identify areas for improvement.

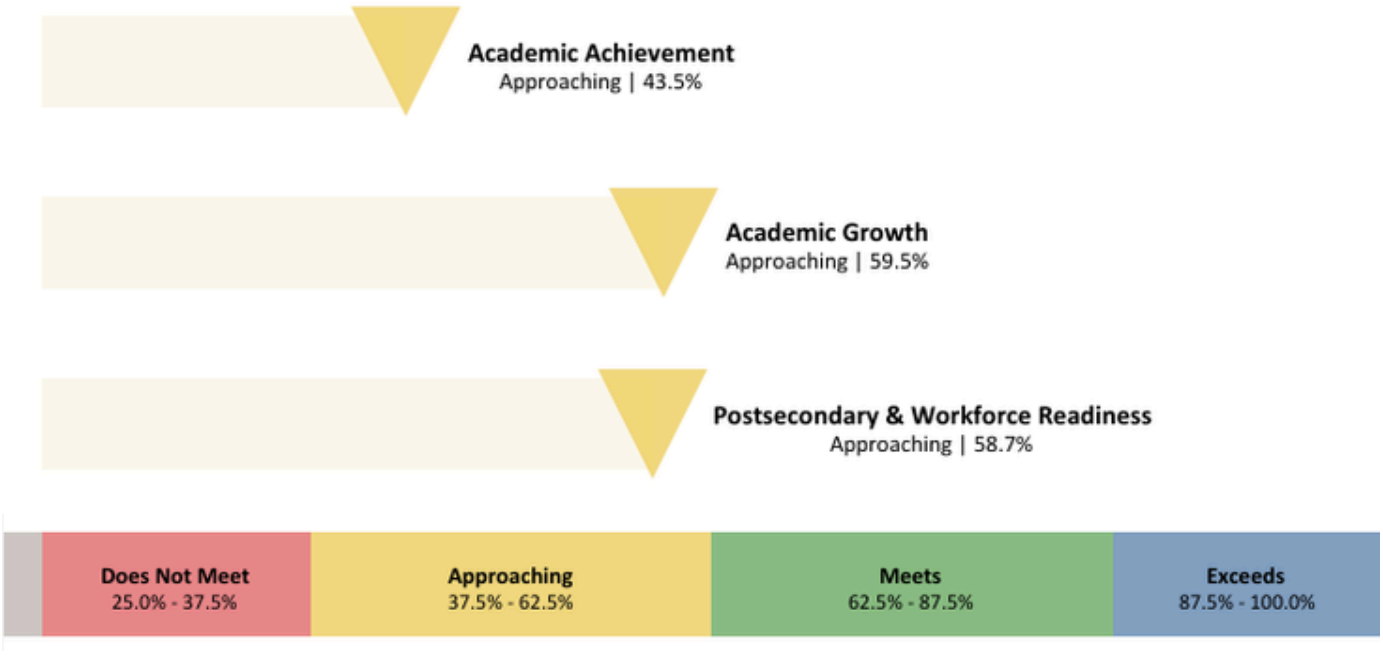
- **System Academic Indicators:** We use data from tests like the SAT, PSAT, and CMAS to track our progress.
- **Focusing on Student Needs:** Our data shows that some students need more support. That's why we are focusing on:
    - **Multi-Tiered Systems of Support (MTSS):** Providing extra help to students who need it.
    - **Belonging & Engagement:** Creating a positive and inclusive learning environment.
    - **Wellness:** Supporting the physical and emotional health of our students.

Where to Find More Information:

- **SchoolView:** This website provides detailed information about student performance in Colorado schools.
- **Colorado Department of Education Dashboard:** You can find more detailed information about CMAS and other achievement data on the Colorado Department of Education website.

In Summary:

Benchmark data helps us understand how well our students are learning and identify areas where we can improve. By using this data and focusing on the needs of all students, we can ensure that every student has the opportunity to succeed.



Organizational Section



District Overview



A shot of Brush Creek Elementary School in Eagle, CO.

District Introduction

REPORTING ENTITY AND LEGAL AUTONOMY

The District was formed under the laws of the State of Colorado and operates under an elected Board of Education. As required by generally accepted accounting principles, the financial statements of the reporting entity include those of the District. ECS is the authorizer of one charter school which is included in the financial statements of the District, since it is financially accountable to the District. The District does not exercise oversight responsibility over any other entity, nor is the District a component unit of any other governmental entity.

GENERAL ADMINISTRATION

The organizational structure of Eagle County Schools is designed around two main functional areas; learning and support services, under the leadership of the Assistant Superintendent of Learning Services and the Superintendent. The organizational chart is available in the Executive Summary and each of the areas is described in the following section.

Eagle County School District: A Portrait

Eagle County School District serves over 6,400 Pre-K-12 students across the county, from Vail to Dotsero. With approximately 1,000 dedicated professionals, we strive to cultivate a learning environment where students develop:

- **Creative minds:** Fostering curiosity and imagination.
- **Compassion for others:** Developing empathy and a sense of responsibility.
- **A lifelong love of learning:** Inspiring a passion for knowledge and exploration.
- **The courage to pursue their dreams:** Empowering students to take risks and achieve their goals.

We are committed to preparing our students to become successful in their careers, contribute meaningfully to their communities, and thrive in our interconnected world. We believe that building strong relationships with students is paramount. By creating a welcoming and supportive environment where students feel valued and respected, we can effectively engage them in their learning and help them reach their full potential.

Eagle County: A Unique Context

Eagle County boasts a vibrant economy driven by tourism, including world-renowned ski resorts (Vail and Beaver Creek), renowned golf courses, and a wide range of summer recreational activities. This dynamic environment presents both opportunities and challenges for our schools.

Community Partnerships:

We collaborate with community organizations, such as ECO Transit/Trails, to enhance transportation options for students and families.

A Legacy of Excellence:

Eagle County School District has a strong track record of success, with numerous accolades recognizing the achievements of our dedicated staff and schools. These include:

- **Superintendent of the Year**
- **Multiple Colorado Principals of the Year Awards**
- **National Blue Ribbon Schools**
- **John Irwin Schools of Excellence**
- **Governor's Distinguished Improvement awards**

This recognition reflects our commitment to excellence in education and our dedication to providing all students with the best possible learning experience.

Levels of Education Provided

We educate 6,400+ students from preschool and infant/toddler classrooms to the high school level.

Preschool and Elementary Schools (10):

Eagle Valley Elementary

Brush Creek Elementary

Avon Elementary

Red Sandstone Elementary

Gypsum Elementary

Edwards Elementary

Red Hill Elementary

Homestake Peak School (K-8)

Edwards Early Learning Center

Gypsum Early Learning Center (Coming Dec 2025)

Middle Schools (4):

Eagle Valley Middle School

Berry Creek Middle School

Gypsum Creek Middle School

Homestake Peak School (K-8)

High School (4):

Battle Mountain High School

Eagle Valley High School

Vail Ski & Snowboard Academy

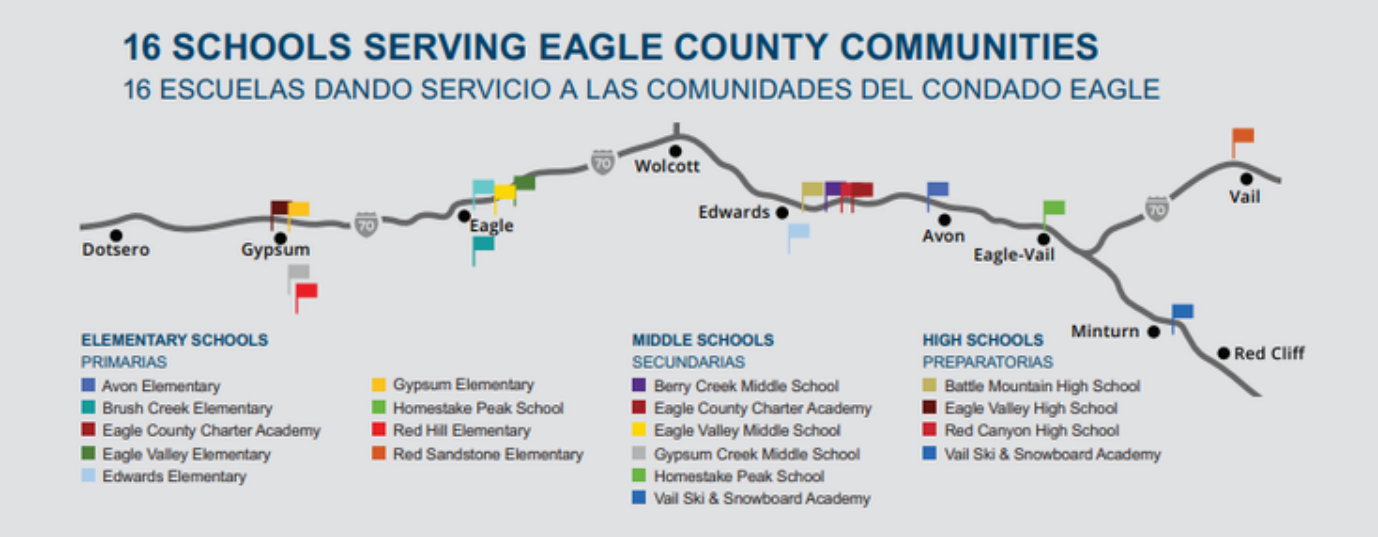
Red Canyon High School

Geographic Areas Covered

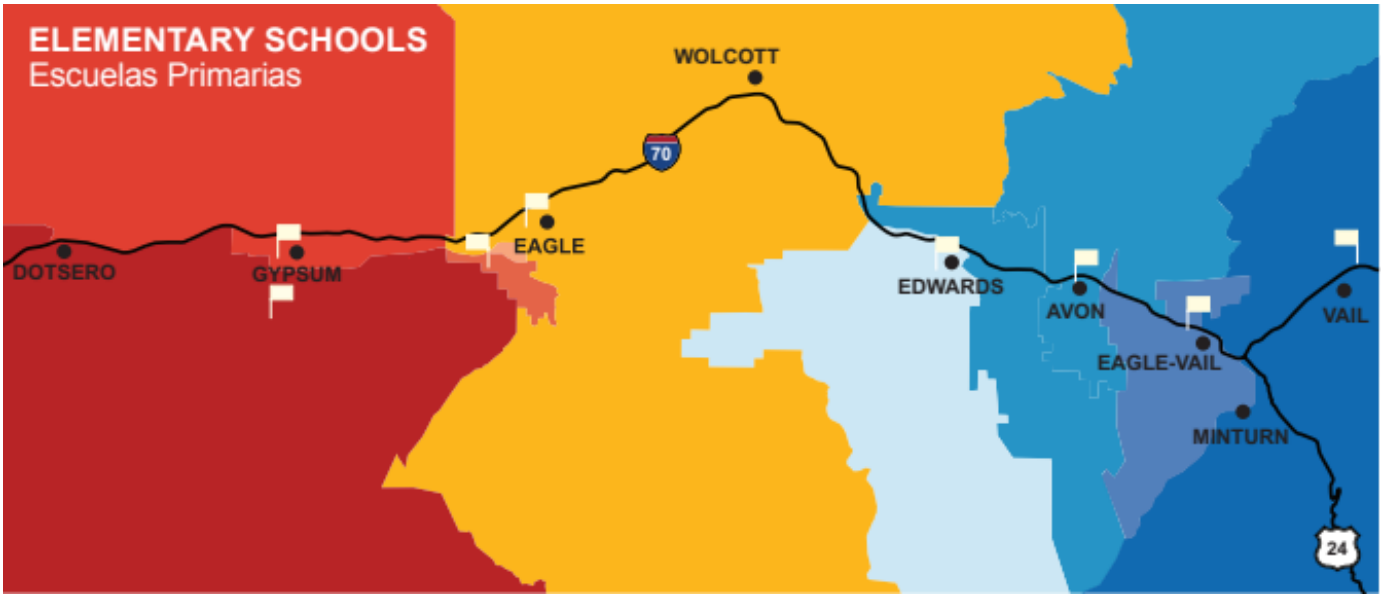
Eagle County School District serves our Preschool through 12th grade students across a vast expanse of approximately 1,586 square miles in the heart of the Colorado Rocky Mountains. Nestled in central Colorado, the district stretches from the renowned resort towns of Vail and Beaver Creek to the more rural communities of Gypsum and Dotsero, encompassing a diverse landscape of high alpine mountains, valleys, and scenic rivers. This expansive geography presents unique logistical and educational challenges while also offering a wealth of opportunities for outdoor learning and exploration.

Community schools are based on predetermined boundary lines. Maps shown are for general reference and illustrative purposes only.

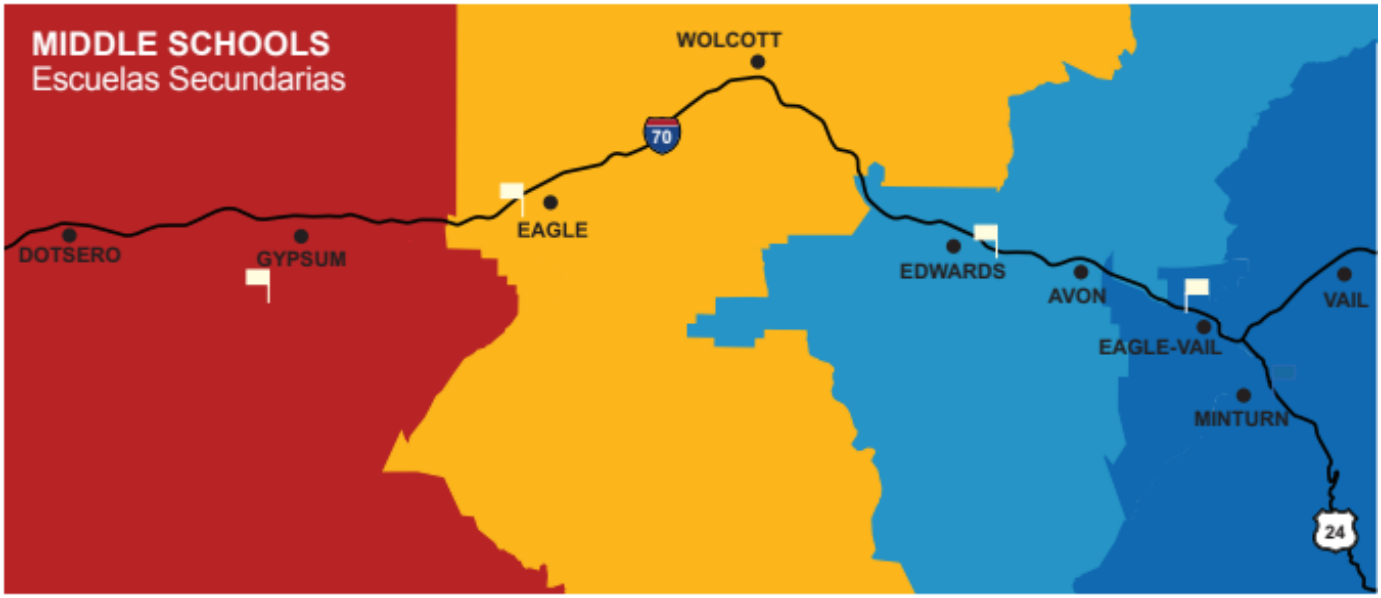
All Schools



Elementary Schools



Middle Schools



High Schools



County Overview

Location & History

- **Location**: Nestled in the Rocky Mountains of west-central Colorado, Eagle County spans roughly 1,692 sq mi with only 0.4% water. Its county seat is Eagle (pop. ~7,500), while the largest community is Edwards (~10,300). Other notable towns include Vail, Avon, Gypsum, Minturn, Red Cliff, and Eagle-Vail
- **History**: Carved from Summit County in 1883 and named after the Eagle River, the seat moved from Red Cliff to Eagle in 1921. Historic mining—like the Ground Hog Mine—played a central role in its early growth

Government & Public Safety

- **County Governance**: Part of Colorado's 2nd and 3rd congressional districts, the county operates under county commissioners and home-rule municipal governments.
- **Municipal Structure (Eagle)**: Eagle is a home-rule town led by a city manager and a seven-member elected town council .
- **Public Safety**: The County Justice Center in Eagle houses courts and law enforcement. Local police serve incorporated towns, while the County Sheriff oversees unincorporated areas.

Education

- **Public Schools**: Served by Eagle County School District RE-50J
- **Specialty Schools**: Includes Eagle County Charter Academy (K–8) and Vail Ski & Snowboard Academy (grades 5–12), the nation's first public ski/snowboard academy
- **Higher Ed**: Colorado Mountain College maintains a Vail Valley campus in Edwards, offering academic and career-technical programs

Health & Healthcare

- **Life Expectancy**: Among the highest in the US (85.9 years in 2014), driven by active lifestyle, income, education, and healthcare access
- **Challenges**: Despite strengths, the county faces health disparities: high preventable hospital admission rates, unmet pediatric needs, mental health concerns, and youth suicide rates above the national norm
- **Healthcare Facilities**: Includes regional clinics and hospital services—some centered in Vail and Edwards—supporting both locals and visitors.

Transportation & Utilities

- **Air**: Eagle County Regional Airport (EGE) serves seasonal passenger flights and year-round links to hubs like Denver and Dallas
- **Road & Transit**: I-70 and US-6 traverse the county. ECO Transit provides regional bus, and the new regional transportation authority mandates expanded service and free resort transit . Bustang connects Eagle to Denver and Grand Junction
- **Rail**: Union Pacific freight lines run through the valley; Amtrak's California Zephyr stops in Glenwood Springs (~31 miles away)
- **Utilities**: Standard county services typically include water, sewer, power, and broadband, managed by municipalities and special districts.

Culture & Recreation

- **Arts & Culture**: Eagle hosts local festivals—Eagle International Festival, community concerts, rodeos, and arts events run by the Eagle County Historical Society
- **Historic Assets**: Eagle Town Park features recreation space dating back to 1910 and supports seasonal events like Flight Days, rodeos, concerts, and holiday celebrations
- **Outdoor Recreation**: Renowned for mountain biking, hiking, trail running, river sports, and fishing. Sylvan Lake State Park (1,548 acres) offers camping, boating, hiking, wildlife viewing, and cabins
- **Resorts & Trails**: Home to world-class ski resorts (Vail, Beaver Creek, Ski Cooper) and hundreds of miles of trails and scenic byways (Top of the Rockies, Vail Pass)

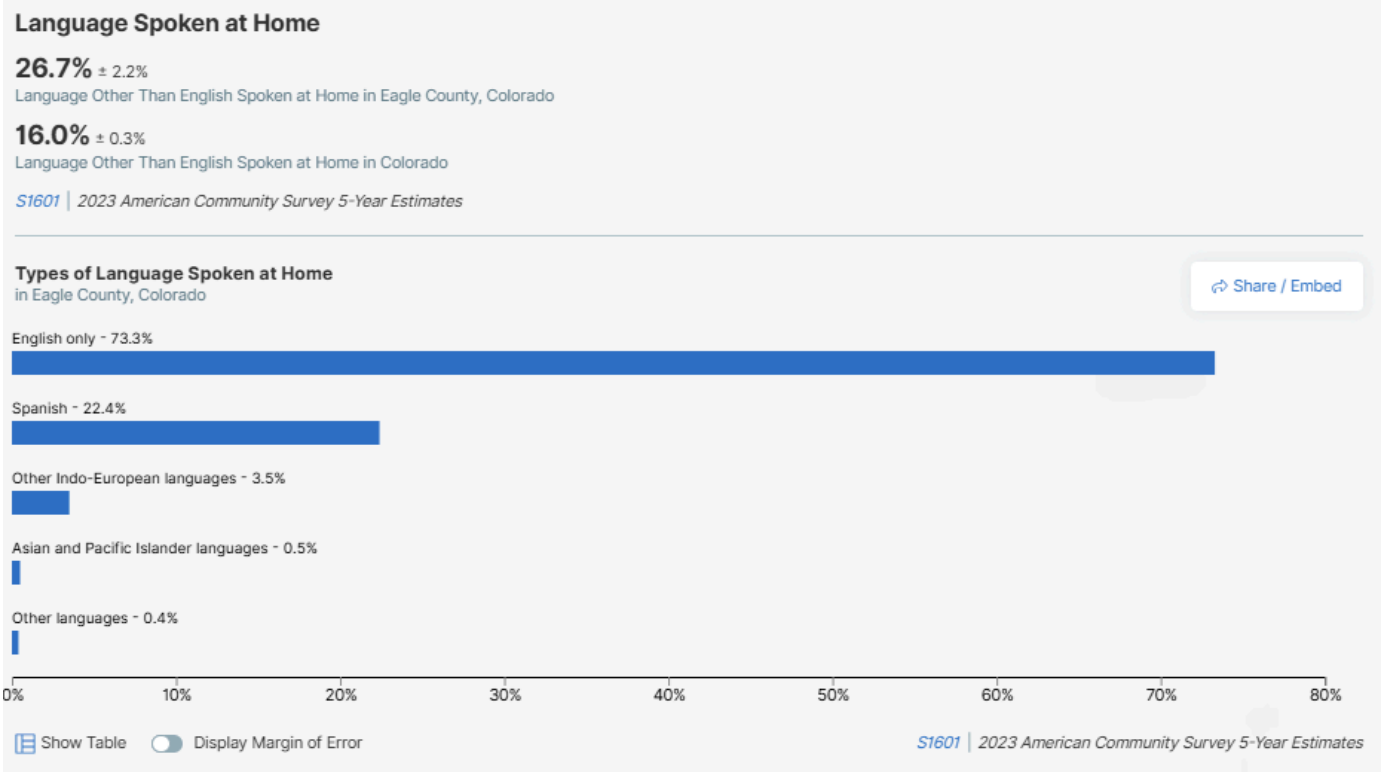
Public Safety & Community Services

- **Law Enforcement**: Local police operate within municipal areas; Eagle County Sheriff covers broader jurisdiction, supported by Mountain District courts.
- **Fire & EMS**: Fire districts and volunteer units serve most communities; EMS covers urban and remote areas.
- **Social Services**: County welfare programs (e.g. Medicaid/CHP+) serve low-income families; nonprofits address gaps in mental health, housing, and youth needs

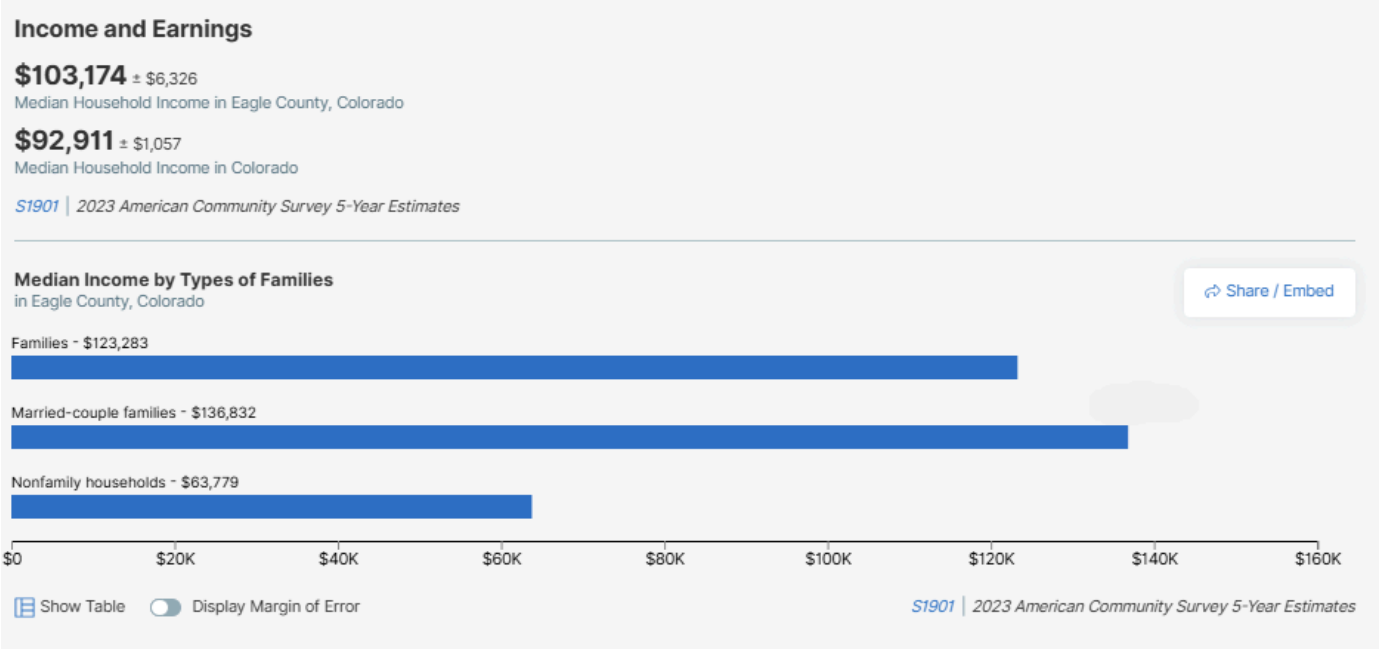
Sources: US Census Bureau



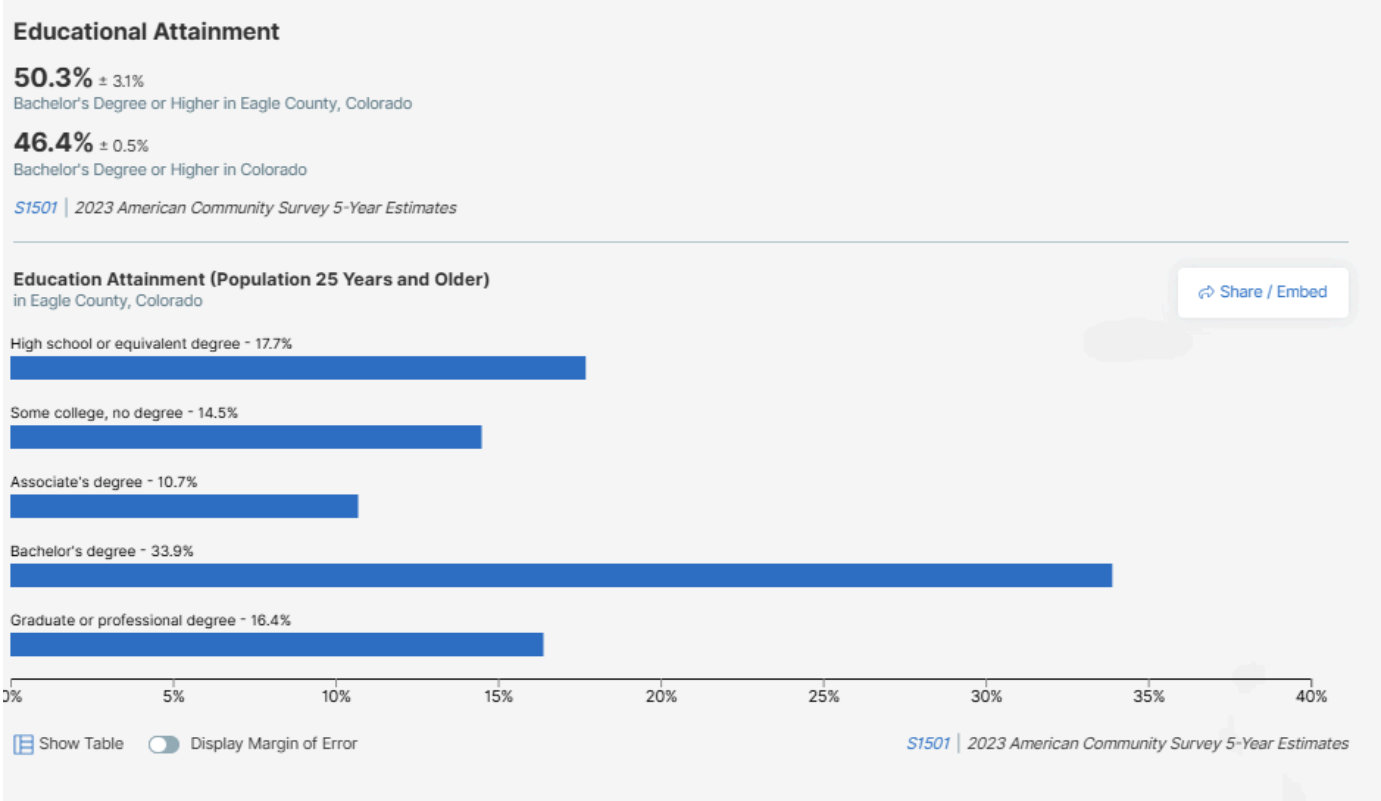
Languages of Eagle County



Household Income



Educational Attainment



State Economic Update

The latest Colorado employment report showed the state experienced strong over-the-month job growth for March, April, and May.

On an over-the-year basis, Colorado May 2025 employment is 22,200 greater than in May 2024. Not a rosy performance, but it is positive.

On an over-the-year basis, the leaders in absolute job growth were healthcare, state government, food and accommodation, and local government. Total employment in these four sectors increased by 35,100. There were sectors with a minimal or negative change in employment. These four sectors are critical to a well-rounded economy; unfortunately, they will not drive sustained economic growth.

Source: Valley Valley Partnership

Eagle County Economic Overview

Local Economy:
The average unemployment rate for Eagle County during 2024 was 2.8%, as compared to 2.7% during 2023 and 2.8% during 2022. The County's 2024 unemployment rate was 1.5% lower than the state average of 4.3%, and 1.2% lower than the U.S. average of 4.0%. The Eagle County Regional Airport experienced a 24.8% increase in enplanement passengers, totaling 289,867, in 2024 over 2023. This increase was primarily attributable to Eagle County continuing to be a popular tourist destination for primarily winter activities.

The Airport benefited from $9.1 million from FAA federal funding for airport improvements, including $7.3 million for Taxiway A rehabilitation and $1.8 million for Taxiway B rehabilitation. Airlines providing the majority of air service are: American, Delta, and United. Frontier and Alaskan Airlines also provided service, beginning in 2024. The airlines provide seasonal non-stop flights from the following major cities: Atlanta, Austin, Chicago, Dallas/Ft. Worth, Denver, Houston, Los Angeles, Miami, Newark, New York, Phoenix, San Diego, San Francisco and San Diego.

The economy in Eagle County continues to be driven by the ski industry, real estate, and other tourism-related businesses. Vail and Beaver Creek ski areas, operated by Vail Resorts, are two of the most popular winter destination ski resorts in the U.S. Along with Vail Resorts, Inc., some of the larger organizations that employ Eagle County residents include Eagle County School District, Vail Health, Eagle County Government, the Vail Cascade, and the Sonnenalp Resort.

The County is home to premier golf courses designed by Arnold Palmer, Greg Norman, Robert Trent Jones, Jr. and Tom Fazio, among others. A few publicly traded golf courses are no longer publishing golf rounds. Golf rounds played on the County's consistently reporting golf courses increased 3.7%. The largest percent
increases were seen at Vail (40%) and Frost Creek (14%) golf courses.

In addition to world-class skiing and snowboarding at Vail and Beaver Creek, tourists visiting the County's scenic, historical and summer recreational areas make a significant contribution to the County's economy. Summer recreational activities in the County include rafting, kayaking, paddle boarding, horseback riding, camping, backpacking, mountain climbing, mountain biking, and tennis. In addition, fishing and big game hunting for deer and elk are also large contributors to our economy.
2024 Eagle County real estate ended the year with $3.3 billion in total dollar volume (10% increase over 2023) representing 1566 transactions (3% increase from 2023). These changes reflect slight growth in the real estate economy. Average sale price county wide was $3.1 million for a single family home (16% increase over 2023) and $2 million for a multifamily home (0.8% increase over 2023).

Sources: Eagle County Financial Statements

Largest Employers

- **Tourism & Recreation** dominate employment: ~36% of jobs in 2023 are tied to tourism —**23%** in accommodation/food services, **13%** in arts, entertainment, and recreation
- These industries rely heavily on **skiing & outdoor recreation**, generating **billions in revenue** and thousands of jobs
- **Other major sectors** include:
    - Health care & social assistance
    - Construction
    - Retail
    - Professional/technical services, real estate, admin/waste services

Establishment	Number of Employees (Range)	Industry Sector(s)
Vail Resorts	>1500	Recreation & Entertainment; Real Estate; Accommodations & Food Services
Eagle County Schools	500-1000	Education Services
Vail Valley Medical Center	500-1000	Health Care
Eagle County Government	400-500	Public Administration
Vail Cascade	400-500	Accommodations and Food Services
Ritz Carlton Hotel	300-400	Accommodations and Food Services
WalMart	300-400	Retail Trade
Sonnenalp Resort	400-500	Accommodations and Food Services
Town of Vail	200-300	Public Administration
Vail Marriott	200-300	Accommodations and Food Services

Governance



Inside the Eagle Valley High School gym in Gypsum, CO.

School Board Organization

The Eagle County School District is led by a dedicated Board of Education comprised of seven directors:

Board Members

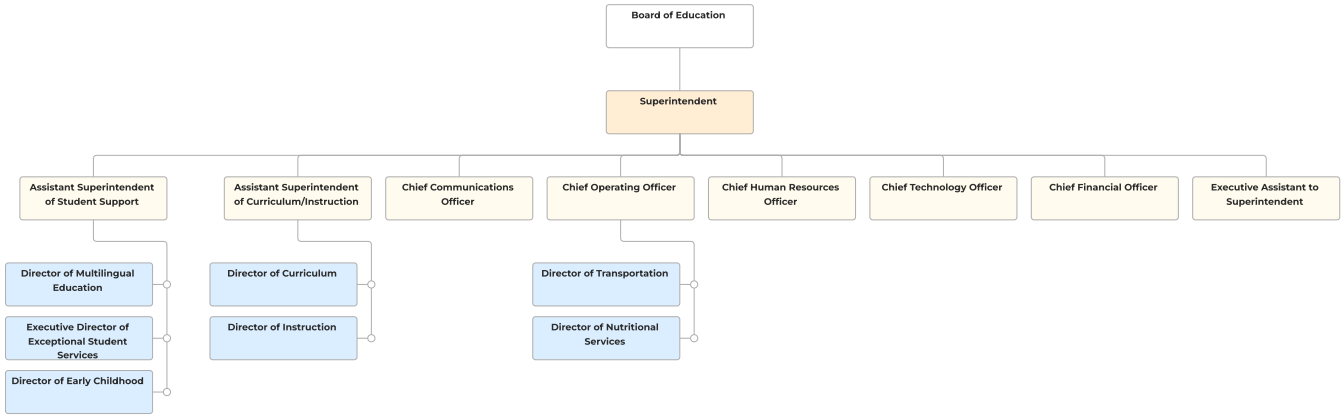
From back to front (left to right)

- **Kelly Alter** (Director, District A, Term Expires 2027)
- **Harry McQueeney** (Director, District C, Term Expires 2027)
- **Lelia Conlin** (Vice President, District B, Term Expires 2025)
- **Dan Reynolds** (President, District G, Term Expires 2025)
- **Juan Peña** (Director, District E, Term Expires 2025)
- **Lucila Tvarkunas** (Secretary/Treasurer, District D, Term Expires 2027)
- **Gretchen Hovey** (Director, District F, Term Expires 2025)

For more information about the Board of Education, please visit: https://www.eagleschools.net/about-us/board-of-education



Organizational Chart



Board of Education Governance Policies

The Board of Education adopted Policy Governance in 1998 with the guidance of the Colorado Association of School Boards.

EXECUTIVE LIMITATIONS - Contains policies related to students, staff, and safety as well as policies related to budgeting and fiscal management.

BOARD STAFF RELATIONSHIP - Contains policies related to the work of the Board and the Superintendent.

GOVERNANCE PROCESS - Contains policies related to how the Board works and governs themselves.

Administrative Policies

The following main sections of policies guide the Eagle County School District through the budget development and implementation process as well as policies that direct operational procedures of the district. A detailed description of each policy associated within each section can be found in Appendix A located in the Informational Section of this document. The district also implemented Budget Principles for the development of the 2025-26 budget.

SECTION A: Foundations and Basic Commitments - Contains policies, regulations, and exhibits regarding the district's legal role in providing public education and the basic principles underlying school board governance.

SECTION B: Board Governance and Operations - Includes policies regarding how the school board is appointed or elected, how it is organized, how it conducts meetings, and how the board operates.

SECTION C: General School Administration - Contains policies, regulations, and exhibits on school management, administrative organization, and school building and department administration.

SECTION D: Fiscal Management - Includes the policies on school finances and the management of funds. Policies on the financing of school construction and renovations are included in Section F, Facilities Development.

SECTION E: Support Services – Contains policies on non-instructional services and programs, particularly those on business management.

SECTION F: Facilities Development - Contains policies on facility planning, financing, construction, and renovation. Also includes the topics of temporary facilities and school closings.

SECTION G: Personnel - Contains policies that pertain to all district employees.

SECTION H: Negotiations - Contains policies guiding negotiating procedures.

SECTION I: Instruction - Contains policies regarding instruction, curriculum, resources, and achievement.

The following bullets are excerpted from Section D: Fiscal Management because they specifically affect the budget. The entire policy can be found in Appendix A located in the Informational Section of this document.

DB: ANNUAL BUDGET – Defines the budget process, including; 3 year budget plan, summary and detailed requirements for reporting, maintaining a fund balance of 10% of the district's current fiscal year adopted budget or $10M, whichever is greater, inclusive of TABOR requirements.

DBD: DETERMINATION OF BUDGET PRIORITIES – Prioritize and reflect how resources are spent by school, grade and program; determine whether the current allocation of resources is effective in raising student achievement; identify ways to better use resources to achieve educational opportunities and define a balanced budget, staff compensation, program review including funding new programs, and spending any year-end savings.

DBF: BUDGET HEARINGS AND REVIEWS – The Board will conduct one or more public hearings; publish a notice in the local newspaper.

DBG: BUDGET ADOPTION – The Board will consider adoption at a board meeting; revise by January 31; supplemental appropriation needed after January 31 based on additional resources.

DBK: FISCAL EMERGENCIES– Defines a fiscal emergency, who declares it, and how it's managed.

DCA: MANAGEMENT OF CAPITAL RESOURCE / DID: INVENTORIES – This policy governs if transactions are in compliance and appropriately managed.

DD: GRANTS MANAGEMENT / DEA: FUNDS FROM LOCAL TAX SOURCES – These policies define compliance requirements for spending.

SECTION J: Students – Includes policies regarding student admissions, attendance, rights and responsibilities, conduct, discipline, health and welfare, and school-related activities.

SECTION K: School-Community Relations - Contains policies, regulations, and exhibits on parent and community involvement in schools.

SECTION L: Education-Agency Relations - Policies include the school district's relationship with other education agencies – including other school systems, regional or service districts, private schools, colleges and universities, educational research organizations, and state and national educational agencies.

Mission, Vision and Values

At Eagle County Schools, we understand that education is a constantly evolving journey. That's why our strategic plan is designed to be a **flexible framework**, guiding our decisions while allowing us to adapt to the changing needs of our students and community.

We deeply **value and trust** our dedicated staff. Their **expertise, creativity, and sound judgment** are essential in bringing our vision to life. We empower our teachers to not only educate, but to inspire and connect with each student on a personal level. This commitment to personalized learning ensures every child receives the support they need to thrive.

Our Vision

Envision that our graduates are prepared to thrive in a global society. We cultivate critical thinkers, communicators, and compassionate leaders. Our dynamic approach prioritizes student well-being, community engagement, and individualized support. We empower staff, embrace diversity, and ensure every student reaches their full potential.



Our Mission

Eagle County School District believes in a foundation of instruction that encourages students to have creative minds, compassion for others, an enthusiasm for learning, and the courage to act on their dreams. We prepare our students to be successful in their careers or college experiences, and to contribute to their communities in positive and effective ways.



Our Values

- **Adaptability:** We embrace change and continuously refine our strategies to meet the evolving needs of our students.
- **Trust:** We place immense trust in our staff, recognizing their expertise and dedication.
- **Empowerment:** We empower our teachers to create personalized learning experiences, fostering student growth and success.
- **Connection:** We prioritize building strong relationships between teachers and students, creating a supportive and engaging learning environment.



Strategic Plan

Our strategic plan is research-based and has been developed with input from community stakeholders. Eagle County School District continues to make progress in developing implementing and evolving our strategic plan. Processes and practices have been established and budgeting has been prioritized against strategic goals.

This plan is a starting point from which we make continuous decisions in response to conditions. No amount of written direction can encompass the highly complicated process of education children. We rely on our staff and their creative, conceptual, and rational abilities, along with the direct application of their education, experience, and judgment to activate this plan. We trust teachers to motivate and reach each student.

For lasting improvement across our district, each school must identify its unique culture along with the necessary changes in practice to provide the most significant impact for their students, parents, and staff. The School Improvement Plan serves as the annual guide for schools to achieve their goals. The district must respect and support those plans to provide an environment for success.

With our varied student population, it is essential to provide culturally respectful, and supportive learning environments that are welcoming. By enhancing our cultural competence and connecting with the hearts of our students first, we believe their minds will be more open to engaging in the academic work necessary to graduate with global-ready skills.

For the next three years, we are focused on Wellness, Engagement, and Multi-Tiered Systems of Support (MTSS).

Teachers

Teachers & Classrooms: Deliver a System of Multi-tiered system of supports (MTSS)*

Utilize MTSS to meet the diverse needs of our students. MTSS includes:

- Customized Pathways
- English Language Acquisition
- Tailored Instruction for Students with exceptional needs
- Identify and leverage opportunities for online & blended learning for students and teachers

WELLNESS

Learning and service disruptions that resulted from the global pandemic will require staff to be vigilant to social/emotional and physical health needs of staff and students. *(Governance Policy E-3)*

Belonging and engagement

Create classroom environments that promote respect and kindness, fair access and opportunity for all, and high achievement for all students regardless of race, gender, economic status, gender identity, sexual orientation, and exceptional needs.

MULTI-LINGUAL EDUCATION

Encourage multi-lingual opportunities across the district so that every graduating student can speak multiple languages.

EARLY CHILDHOOD EDUCATION

Provide high quality Early Care and Education to give students the best start possible.

INTEGRATE TECHNOLOGY

Leverage technology to redefine the student learning experience. Continually strive to build better lessons and experiences through technology.

PARENT ENGAGEMENT

Proactively engage and involve parents and families around class work, student behavior, and opportunities for involvement through a family-specific communication plan.

GRASSROOTS ADVOCACY

Grow efforts to increase support, understanding, and appreciation of public education as the primary influence for a community's future.

Principals

Principals & Schools: Advance School Improvement Plans*

Develop and implement School Improvement Plans that are aligned to the District Unified Improvement Plan and are responsive to the specific needs of students and staff in each school.

WELLNESS*

Design and implement school/department wellness plans to address the needs of students and staff. *(Governance Policy E-3)*

RECRUIT QUALITY EDUCATORS

Recruit and select high-quality educators with the assistance of Human Resources.

RETAIN QUALITY EDUCATORS

Retain quality educators through competitive compensation, recognition, and support.

EMPOWER EDUCATORS

Empower educators by providing professional development that improves content knowledge and pedagogy.



District Leadership

District Leadership Team: Align Multi-tiered system of supports (MTSS)*

Provide teachers, counselors, and principals with reliable and consistent structures for MTSS.

WELLNESS*

Prioritize physical and mental health as antecedents to academic engagement and achievement. Align district and community resources to support physical and mental health. *(Governance Policy E-3)*

Standards-Based Instruction*

Provide standards-based instruction and grading district-wide that aligns standards with lessons and assessments, ensures timely and actionable feedback, and empowers students, parents, and staff to improve student achievement.

ALIGN CURRICULUM AND RESOURCES

Follow established cycles to align curriculum, formative assessments, and resources in all content areas with the Colorado Academic Standards.

- Ensure that students and teachers are engaging in tasks aligned to global-ready skills.

COMMUNITY ORGANIZATIONS

Partner with community organizations to align efforts, increase capacity, and advance the goals of all.

PATHWAYS IN EDUCATION

Create a locally grown Eagle County School District educator pool from current Eagle County students, staff, and residents.

EXTEND AND EXPAND LEARNING OPPORTUNITIES

Extend and expand learning opportunities to supplement classroom learning experiences. This includes maximizing learning opportunities with community organizations.

Academic Achievement

Each student will develop the skills to be resourceful, independent learners and critical, innovative thinkers who can advocate for themselves and problem-solve effectively. Each student will apply knowledge and skills across core academic disciplines in alignment with the State of Colorado's academic standards *(Governance Policy E-1)*.

Departments

OPERATIONS

FACILITIES

Utilize best practices in the design, construction, maintenance, and operation of district facilities with a focus on the health, safety, and security for students and staff.

TRANSPORTATION

Facilitate the provision of safe, secure, and consistently on-time delivery of student transportation services for those students entrusted in our care, so that all school-aged children can equally access education.

NUTRITION

Increase access to nutritional services and education in order to equip students with higher quality nutritional habits that support student health and academic achievement.

EARLY CHILDHOOD SERVICES

Provide a comprehensive and robust community-wide system around early childhood education.

FINANCE

STRATEGIC FINANCIAL MANAGEMENT

Develop a long-term budget plan focused on funding for fair access to resources, transparency, and flexibility that optimizes student achievement within available resources.

FINANCIAL TRANSPARENCY

Inform participants, stakeholders, and the general public about how the budget process works, why each decision was made and how to provide input in the process.

FACILITIES MASTER PLAN

Maintain a long-range Facilities Master Plan in concert with the academic program.

HOUSING MASTER PLAN

Continually pursue affordable housing opportunities as defined by the Employee Housing Master Plan.

COMMUNICATIONS

COMMUNICATIONS PLAN

Maintain a proactive & comprehensive communications plan to meet information needs of core audiences: students, teachers, parents, and community.

EMERGENCY AND SAFETY COMMUNICATIONS

Maintain a systematic and efficient emergency-level communications and safety protocol focused on preparedness and in-the-moment response that can easily be executed by various DLT/ Admin members depending on response time

necessary.

TECHNOLOGY

STUDENT DEVICES

Provide safe & secure devices for each student that can enhance learning.

INFRASTRUCTURE

Enhance and maintain a secure, scalable infrastructure to support a dynamic learning environment. Develop systems and staff mitigations against global cyberattacks.

CENTRALIZED DATA STRUCTURE

Develop a central location for data that enables better analysis and visualization. This data can then be used to inform stakeholders and assist in educational improvements & interventions for students at all levels.

Students

Character

Students will exhibit the qualities necessary to be responsible citizens and community members *(Governance Policy E-2)*.

Financial Impact of Stated Goals

BELONGING AND ENGAGEMENT

Create classroom environments that promote respect and kindness, fair access and opportunity for all, and high achievement for all students regardless of race, gender, economic status, gender identity, sexual orientation, and exceptional needs.

Cost: $180,000 Direct Allocation to Belonging and Engagement Programs in SY25-26.

MULTI-LINGUAL EDUCATION

Encourage multi-lingual opportunities across the district so that every graduating student can speak multiple languages.

Cost: $4,500,000 Direct Allocation to English Language Acquisition Programs in SY25-26.

EARLY CHILDHOOD EDUCATION

Provide high quality Early Care and Education to give students the best start possible.

Cost: $9,636,356 allocation to preschool and infant/toddler programs in SY25-26.

ALIGN CURRICULUM AND RESOURCES

Follow established cycles to align curriculum, formative assessments, and resources in all content areas with the Colorado Academic Standards.

Ensure that students and teachers are engaging in tasks aligned to global-ready skills.

Cost: $1,423,695 Direct Allocation to Curriculum and Instruction Department in SY25-26.

RECRUIT QUALITY EDUCATORS

Recruit and select high-quality educators with the assistance of Human Resources.

RETAIN QUALITY EDUCATORS

Retain quality educators through competitive compensation, recognition, and support.

Cost of These Two Goals: $2.5mm in Increases provided for SY25-26

Budgeting and Accounting



Students purchase lunch at Eagle Valley High School in Gypsum, CO.

Basis of Budgeting

Financial Responsibility: Ensuring Your Tax Dollars Are Well Spent

1. How We Manage Your Money:

- **11 Funds:** We organize our finances into 11 separate funds, each with a specific purpose, following state guidelines.
- **Internal Controls:** We have strong internal controls to protect your money from fraud and misuse, and to ensure accurate financial reporting.
- **Independent Audit:** Every year, an independent firm audits our finances to ensure accuracy and compliance with all laws. These audits have consistently shown we are managing your money well.
- **Budgeting Controls:** We have strict budgeting controls to ensure we stay within our approved budget and spend your money wisely.

2. Oversight and Transparency:

- **Finance Committee:** A committee of community experts and board members reviews our finances, budget, and long-term plans.
- **Budget Committee:** A committee of school administrators, principals, teachers, and other stakeholders work together to build the budget.
- **Financial Transparency:** We are committed to being transparent with how we spend your money. You can find detailed financial reports on our website.

3. Protecting Our Finances:

- **Risk Management:** We participate in insurance pools to protect the district from liability and property damage.
- **Fund Balance:** We maintain a healthy fund balance (savings account) to ensure financial stability, even during unexpected challenges. We have temporarily waived the required amount of savings to allow us to better attract and retain staff.

Key Takeaways:

- We are committed to responsible financial management.
- We have strong systems in place to protect your tax dollars.
- We are transparent and accountable to the community.

Fiduciary and Budgetary Goals

1. **Work towards Balanced Budgets**

Maintain structurally balanced budgets where ongoing revenues are sufficient to cover ongoing expenditures, ensuring financial sustainability and reducing reliance on reserves or one-time funding. In coming years, deficit spending will no longer be feasible and the District aims to build general fund balances towards $10mm.

2. **Promote Transparency and Accountability**

Provide timely and clear financial reports to stakeholders, including school boards, staff, and the public. All expenditures and budget decisions are documented and aligned with public trust responsibilities.

3. **Align Spending with Strategic Priorities**

Ensure all budgeting decisions are aligned with the district's strategic plan, particularly around student achievement, staff support, and equitable resource distribution.

4. **Maintain Adequate Reserves**

Uphold the district's fund balance policy by maintaining appropriate reserve levels to prepare for economic uncertainties, cash flow needs, and emergencies.

5. **Maximize Operational Efficiency**

Continuously identify opportunities to reduce waste and increase cost-effectiveness in operational and instructional spending, without compromising educational quality.

6. **Ensure Compliance with Legal and Regulatory Requirements**

Adhere strictly to state and federal funding guidelines, financial reporting requirements, and audit standards to maintain full compliance and avoid financial risk.

7. **Improve Long-Range Financial Planning**

Develop and maintain multi-year financial forecasts to support proactive planning, capital improvement, and informed decision-making for sustainable operations.

8. **Support Equity in Resource Allocation**

Use data-driven tools to ensure budget allocations are equitable and responsive to student and community needs, particularly in under-resourced schools or programs.

9. **Engage Stakeholders in the Budget Process**

Facilitate transparent and inclusive budget development processes by involving staff, families, and community members in meaningful consultation and decision-making.

10. **Enhance Financial Literacy Among District Leaders**

Provide training and support to principals, department heads, and school site councils to ensure strong fiscal management at all levels of the organization.

Overview of Methodology

The below methodologies are used in both the budget and the audited financial statements for Eagle County School District.

FUND TYPES	SAME METHODOLOGY IS USED FOR BUDGETING & ACCOUNTING	
	BASIS OF BUDGETING	BASIS OF ACCOUNTING

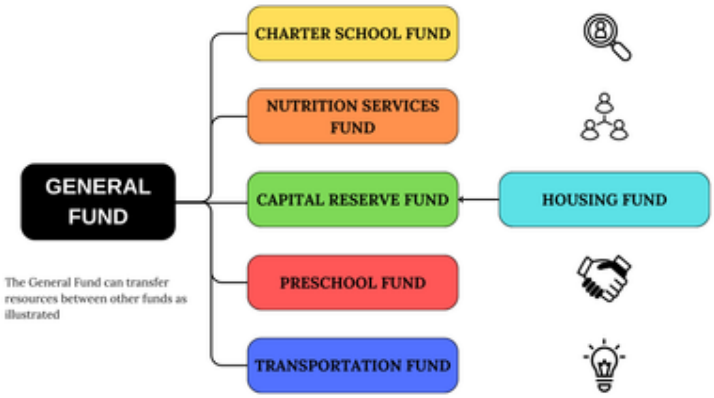
Governmental Funds:
• General Fund
  • Preschool Fund
• Special Revenue Funds
  • Nutrition Services Fund
  • Grants Fund
  • Transportation Fund
  • Activity Fund
• Bond Fund
• Building Fund
• Capital Reserve Fund
	MODIFIED ACCRUAL – Revenues are recognized as soon as they are both measurable and available. Expenditures are recorded when the related liability is incurred, with the exception of general obligations and capital lease debt service, which is recognized when due, and certain accrued sick and personal pay, which are accounted for as expenditures when expected to be liquidated with expendable available financial resources. Encumbrances lapse at year-end.	**MODIFIED ACCRUAL** – Revenues are recognized as soon as they are both measurable and available. Expenditures are recorded when the related liability is incurred, with the exception of general obligations and capital lease debt service, which is recognized when due, and certain accrued sick and personal pay, which are accounted for as expenditures when expected to be liquidated with expendable available financial resources. Encumbrances lapse at year-end.

Proprietary Funds – Business-type activities: • District Housing Fund	**FULL ACCRUAL** – Recognition occurs when revenues are earned and expenses are incurred. Encumbrances lapse at year-end.	**FULL ACCRUAL** – Recognition occurs when revenues are earned and expenses are incurred. Encumbrances lapse at year-end.

Cash Management

We are committed to responsible financial stewardship. Our investment strategy, aligned with state law and our Investment Policy, balances maximizing investment returns with prudent risk management and maintaining liquidity.

The Board of Education receives quarterly updates on our investment portfolio. To ensure consistent funding for our operations, we utilize the State of Colorado's Interest-Free Loan Program, which allows us to borrow funds as needed and repay them in March.



Financial Controls

INTERNAL CONTROL

District management is responsible for establishing and maintaining internal controls designed to ensure that the assets of the district are protected from loss, theft, or misuse. Adequate accounting data must also be compiled to allow for the preparation of financial statements in conformity with GAAP. The internal controls are designed to provide reasonable, but not absolute, assurance that these objectives are met. The concept of reasonable assurance recognizes that:

1. the cost of a control should not exceed the benefits likely to be derived
2. the valuation of costs and benefits requires estimates and judgments by management.

SINGLE AUDIT

As a recipient of federal, state, and local financial assistance, the district is responsible for ensuring that adequate internal controls are in place to guarantee compliance with all related applicable laws and regulations related to financial programs. As a part of the district's single audit, tests are made to determine the adequacy of internal control, including that portion related to federal award programs, as well as to determine that the district has complied with applicable laws and regulations, contracts, and grants. The results of the district's single audit for the fiscal year ended June 30, 2024, provided no instances of material weaknesses or reportable conditions in internal control or material violations of applicable laws, regulations, contracts, and grants.

BUDGETING CONTROLS

The district maintains numerous budgetary controls. The objective of these controls is to ensure compliance with legal provisions embodied in the annual appropriated budget adopted by the Board of Education. Budgetary controls include an encumbrance accounting system, expenditure control, and position control. The district's financial system provides budget managers with online capabilities to view outstanding orders and available funds for all accounts in their department or school. Encumbered amounts lapse at the year's end and are generally re-established in the following year as an obligation against that year's appropriated budget. The policies adopted by the Board of Education related to fiscal management and the budget process can be found in the Informational Section of this document.

Finance Committee

FINANCE COMMITTEE

In October 2012, under the Board of Education Governance Policy EL-6, a Finance Committee was established. The committee is made up of five community members with financial expertise, two Board of Education members, the District's Chief Operating Officer and the District's Director of Finance.

The primary goals of the committee are as follows:

- The Finance Advisory Committee shall review and monitor the financial operation of the district.
- The committee shall review and make recommendations with respect to the proposed annual budget as it aligns to the Strategic Plan. Such review and recommendations shall consider and include an evaluation of the total revenue available for school district expenditures during the budgetary year and determine if proposed expenditures are aligned with the Strategic Plan.
- The committee shall review financial statements and periodically monitor revenues and expenditures for compliance with the budget as adopted.
- The committee shall review short-term and long-term financial planning options.
- Stay informed on current legislation and other events that may affect school finances.
- The committee shall consider long-range capital improvement programs and related financing.
- The committee will review the proposed annual budget and shall report and provide opinions on the alignment with the strategic plan and district financial policies and procedures.

Budget Committee

In November 2016, the district committed to joining the GFOA (Government Finance Officers Association) Alliance for Excellence in School Budgeting. Their focus is around developing, communicating and encouraging best practice implementation in budgeting and financial planning. As part of best practices, we have created a budget committee to provide a governance structure for the budget process. The participants were charged with establishing Budget Principles. Participants include:

- Superintendent
- Assistant Superintendent of Curriculum and Instruction
- Assistant Superintendent of Student Support Services
- Chief Financial Officer
- Chief Human Resources Officer
- Director of Exceptional Student Services
- Director of Early Childhood
- Director of Curriculum
- Director of Multilingual Education
- Principals from Elementary, Middle & High School levels
- Education Technology Specialist
- Budget Analyst
- Teachers Association Representative

The Budget Committee will continue to evolve and judge the success of the budget process, including establishing additional measures to determine if the criteria are being met.

Fund Balance Requirements and Definition

To meet the challenges of school funding in Colorado, ECSD adopted Board of Education Governance Policy EL-8 which dictates a minimum level of year-end fund balance to ensure the district's ongoing financial stability. It specifically states: Not allow the General Fund balance to fall below 10% of actual General Fund expenditures or $10,000,000 whichever is greater at the fiscal year-end, inclusive of TABOR requirements. The Board of Education granted a waiver of this policy for the 2024-25 and 2025-26 fiscal year.

Fund balance is the difference between governmental fund assets and liabilities, reported in fund financial statements under the modified accrual basis of accounting.

Balanced Budget is a budget in which expenditures do not exceed available revenues and resources.

Accounting Structure

The district has 11 funds in total, each identified within its type (Operating Funds, Special Revenue Funds, Debt Service Fund, Capital Project Funds, Enterprise Fund, Internal Service Funds, and Fiduciary Funds) including the General Fund. A fund is an independent fiscal and accounting entity with a self-balancing set of accounts for recording the source and use of cash and other financial resources. It includes all related assets, liabilities, and reserves or ending balances. Funds are established to carry out specific activities or attain certain objectives of the school district according to special legislation, regulations, or other restrictions for the purposes described.

Types of Funds

OPERATING FUNDS are accounts for all financial resources except those required to be accounted for in another fund. Section 22-45-103(1)(a), C.R.S., states that all revenues, except those revenues attributable to the Bond Fund, the Capital Reserve Fund, and any other fund authorized by the State Board of Education, shall be accounted for in the General Fund. Any lawful expenditure of the school district, including any expenditure of a nature that could be made from any other fund, may be made from the General Fund.

10 - General Fund: This fund accounts for the largest portion of the total district budget and covers day-to-day operating expenditures including salaries and benefits for employees, textbooks, and business services. Funding comes from local property taxes and the state of Colorado. Funds are transferred from the General Fund to the Capital Reserve Fund and Transportation Fund.

11 - Charter School Fund: This fund is used to account for the financial activities associated with charter schools, which are treated as component units of the district

19 - **Preschool Fund:** This fund supports the expansion and sustainability of high-quality early childhood education programs within the district.

SPECIAL REVENUE FUNDS are accounts for the proceeds from special revenue sources (other than major capital projects) that are legally restricted to expenditure for specified purposes. A separate fund may be used for each restricted source.

21 - Nutrition Services Fund: This fund accounts for all financial activities associated with the district's school lunch program.

22 - Governmental Designated-Purpose Grants Fund: This fund is provided to account for monies received from various federal, state, and local grant programs.

23 - Pupil Activity Fund: This fund is provided to account for receipts and disbursements from student activities and district fundraising.

25 - Transportation Fund: This fund accounts for all the transportation services for the Eagle County Schools. It was developed after voters approved the transportation mill levy in November 1998.

DEBT SERVICE FUND is to be used to service the long-term general obligation debt of the school district including principal, interest, and related expenses. This fund may be used to service other long-term voter-approved debt of the school district.

31 - Bond Redemption Fund: This fund is authorized by Colorado law. It provides revenues based upon a property tax mill levy set by the school board to satisfy the district's bonded indebtedness on an annualized basis.

CAPITAL PROJECT FUNDS are used to account for financial resources used to acquire or construct major capital facilities, sites, and equipment. These funds are designated to account for the acquisition or construction of capital outlay assets that are not acquired directly by the General Operating Fund, special revenue funds, or enterprise funds.

41 – Building Fund: This fund is used to account for all resources available for acquiring capital sites, buildings, and equipment. ECS uses this fund to account for all projects financed through bond sale proceeds and related financial resources.

43 - Capital Reserve Fund: This fund is used to fund ongoing capital needs such as site acquisition, major maintenance, and equipment purchases that are funded through the sale of assets and transfers from the General Fund.

ENTERPRISE FUNDS are used to record operations that are financed and operated like private business enterprises where the stated intent is that the costs (expenses, including depreciation and indirect costs) of providing goods or services to the students or general public, on a continuing basis, are financed by charges for services or products. Enterprise funds are also used to account for operations where the school board or state regulatory agency has decided that periodic determination of revenues earned, expenses incurred, and net income generated is appropriate for capital maintenance, public policy, management control, accountability, or other purposes.

> **52 – District Housing Fund:** This fund accounts for all financial activities associated with the district's employee housing program.

All of these funds are appropriated each budgetary cycle and approved by the BOE.

Account Code Structure

Fund-An independent fiscal and accounting entity with a self-balancing set of accounts for recording cans and other financial resources. It contains all related assets, liabilities, and residual equities or balances, or changes therein. Funds are established to carry on specific activities or attain certain objectives of the school district according to special legislation, regulations, or other restrictions.

OPERATING FUNDS
10 = General Operating Fund
11 = Charter School Fund
19 = Preschool Fund
SPECIAL REVENUE FUNDS
21 = Nutrition Services Fund
22 = Grants Fund
23 = Activity Fund
25 = Transportation Fund
DEBT SERVICE FUND
31 = Bond Fund
CAPITAL PROJECT FUNDS
41= Building Fund
43 = Capital Reserve Fund
ENTERPRISE FUND
52 = District Housing Fund

Location- a dimension used as a way to identify schools, attendance centers, operational units, buildings, or sites as budgetary units or cost center designators, as a means of segregating costs.

1XX = Elementary
2XX = Middle
3XX = Senior
4XX = Vocational/Technical
5XX = Combination (e.g. K-8, 6-12)
6XX = Centralized Administration Departments
7XX = Service Centers (e.g. Transportation, Warehouse)
8XX = District-Wide Costs
9XX = Charter/Service Centers

Special Reporting Element (SRE) - describes the activity for which a service or material object is acquired, much like a function. This element is optional but may be used with the program element to differentiate program costs.

1X = Instruction
2X = Support Services
3X = Non-Instructional Service
4X=Facilities Acquisition and Construction Services
5X = Other Uses
9X = Reserves

Program- a dimension which describes the activity for which a service or material object is acquired. The programs of a school district are classified into six broad areas; Instruction, Support Services, Operation of Non-Instructional Services, Facilities Acquisition, and Construction.

0010-1799 = Instructional
1800-2099 = Co-curricular Activities
2100-2999 = Support Services
3000-3399 = Non-instructional Services
3400-3999 = Adult Education
4000-9900 = Facilities Acquisition and Construction Services, Other Uses, Reserves

Source/Object - a combination dimension which is used to identify the type of account: (Revenue Sources), or Expenditure (Object). Object is the service or commodity obtained.

1XX = Salaries
2XX = Benefits
3XX = Purchased Professional and Technical Services
4XX = Purchased Property Services
5XX = Other Purchased Services
6XX = Supplies
7XX = Property & Equipment
8XX = Other Objects
9XX = Other Uses of Funds

Job Classification - a dimension which enables school districts to breakdown expenditures for salaries and employee benefits by the employee's job classification.

100-199 = Administration
200-207 = Classroom Instruction
210-220 = Instructional Support
231-242 = Other Support
300-371 = Professional Support
380-382 = Computer Technology
400-424 = Paraprofessionals
500-516 = Office/Administrative Support
600-636 = Crafts, Trades, and Services

Designated Grant/Project - an award of financial assistance in the form of cash or a contribution or gift of other assets from another government to an eligible grantee to be used for a specified or designated purpose, activity or facility.

Fiscal Year - a twelve-month account period (July 1 through June 30) to which the annual budget applies.

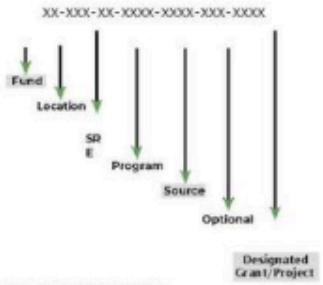
REVENUE AND EXPENDITURE ACCOUNTS

All account types-revenues and expenditure accounts- use the same basic multidimensional account code structure as shown below:

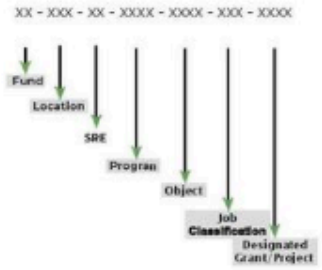
REVENUE DIMENSIONS		EXPENDITURE DIMENSIONS	
Fund	(2 digits)	Fund	(2 digits)
Location (required for Charter Schools)	(3 digits)	Location (required for Charter Schools)	(3 digits)
SRE	(2 digits)	SRE	(2 digits)
Program	(4 digits)	Program	(4 digits)
Source	(4 digits)	Object	(4 digits)
Job Classification (n/a)	(3 digits)	Job Classification (n/a)	(3 digits)
Designated Grant/Project	(4 digits)	Designated Grant/Project	(4 digits)

Regardless of account type, this basic account code structure contains seven dimensions and the same number of digits in each dimension. Some of the dimensions in the revenue, expenditure, and balance sheet account codes differ in purpose; however, the length, placement, and separation of the dimensions are identical for computer programming purposes.

REVENUES



EXPENDITURES



REVENUE DIMENSIONS

1-Local
2-Intermediate Source
3-State
4-Federal
5-Other

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Financial Policies

The Adopted Budget is developed in accordance with Board of Education Governance Policies as well as the District Administrative policies and procedures. Specific policies that pertain to the development and implementation of the district budget are described below, and the entire policy statements have been included in the Informational Section of this document. The policies referenced throughout this document may be found on the district website.

Board Powers and Responsibilities (BBA) - Powers and mandatory duties of the board are defined in state statutes. Included in the policy are the functions that the board considers most important.

Fiscal Management Goals/ Priority Objectives (DA) -The Board recognizes that money and money management comprise the foundational support of the whole school program.

Financial Administration (DAB) - The superintendent shall be responsible for receiving and properly accounting for all funds of the district. The accounting system used shall conform to the requirements of the State Board of Education and with generally accepted accounting principles which will provide the appropriate separation of accounts, funds, and special monies.

Annual Budget (DB) - The annual budget is the financial plan for the operation of the school system. It provides the framework for both revenue and expenditures for the year. The budget translates into financial terms the educational programs and priorities of the district.

Determination of Budget Priorities (DBD) - In order to fulfill its trustee obligation with regard to district resources, the Board must know how resources are currently allocated, whether such allocation is effective and what changes should be made to achieve the greatest educational returns. The Superintendent shall develop a comprehensive and ongoing system to collect and analyze resource allocation information. The analysis of this information shall form the basis for the budget prepared by the Superintendent for presentation to the Board.

Budget Hearings and Reviews (DBF) - The Board will conduct one or more public hearings on the proposed budget, at which time any member of the public may comment.

Budget Adoption (DBG) - Following consideration of the budget proposal presented by the administration, the Board shall approve a proposed budget and so notify the public.

Deadlines in the Budgeting Process Set by Statute (DBG-E) - The Colorado Department of Education annually notifies each district of critical dates in accordance with statutory requirements.

Budget Implementation (DBI) - The total amount which may be expended during the fiscal year for the operation of the school system will be set forth in the budget approved annually by the Board of Education. The budget will serve as the control on expenditures.

Budget Transfers (DBJ) - Under law, the Board of Education may, upon the recommendation of the superintendent, transfer any unencumbered monies from the contingency reserve account (which is within the General Fund) to any school and/or program budget accounts.

Fiscal Emergencies (DBK) - If the Board of Education determines during any budget year that the anticipated revenues and amounts appropriated for expenditure in the budget exceed actual revenues available to the district due, in whole or in part, to the action of the legislature or governor, the Board may declare a fiscal emergency.

Management of Capital Reserves (DCA) - The Board of Education wants to assure that all transactions from the Capital Reserve Fund are in compliance with Colorado State Law while, at the same time, retaining all of the flexibility possible from that account.

Funding Proposals, Grants, and Special Projects (DD) - The Board is to be kept informed of all possible sources of state, federal, and other special funds outside regular District sources for the support of the schools and/or for the enhancement of educational opportunities in the District.

Funds from Local Tax Sources (DEA) - If the Board of Education is of the opinion that revenues in excess of those provided through equalization program funding are necessary to provide for the needs of the district, the Board may seek authorization at an election to raise additional local property tax revenues.

Loan Programs (DEB) - The superintendent shall notify the board when it becomes evident that cash balances will not meet anticipated obligations. Under such circumstances, the board may negotiate, under the provisions of Colorado statutes, for a loan in amounts as may be required to meet such obligations. Such a loan may not be obtained without prior approval of the board.

Revenues from Investments/Use of Surplus Funds (DFA-DFAA) - The Board of Education recognizes the importance of prudent and profitable investment of district monies and its responsibility in overseeing this part of the district's financial program.

Donation of Staffing Funds (DFG) - The Board of Education believes that Donated Funds, when implemented with appropriate precautions, can be used to support district-designated staffing.

Banking Services-Deposit of Funds, Authorized Signatures, and Check Writing (DG) - The Board of Education authorizes the superintendent to effectively manage the district's financial assets and to invest all funds not needed immediately. District funds shall be invested in accordance with Colorado statutes.

Bonded Employees and Officers (DH) - All school employees who are responsible for sums of money controlled by the Board or who may have more than $50 from such funds in their custody shall be insured at $150,000 per loss with a $100 deductible.

Inventories (DID) - The Board of Education directs that the district maintain a system for the inventory of all fixed assets including land, buildings, vehicles, and equipment. The district will also maintain an inventory of infrastructure assets including roads, bridges, tunnels, drainage systems, sidewalks, curbs, and water/ sewer distribution collection systems.

Audits/Financial Monitoring (DIE) - In accordance with state law, all funds and accounts of the district shall be audited annually, following the close of the fiscal year. The board shall issue a Request for Proposal (RFP) or use some other similar process for the selection of an independent auditor licensed to practice in Colorado and knowledgeable in government accounting to conduct the audit.

Establishment of Purchasing Card Purchases (DJBA) - The District is authorized to establish a purchasing card to supplement the ordering of supplies of a nominal value. The purpose of the purchasing card is to provide flexibility, convenience, and security with small purchases while conducting district business.

Purchasing/Purchasing Authority (DJ-DJA) - The Board's authority for the purchase of materials, equipment, supplies, and services is extended to the superintendent through the detailed listing of such items compiled as part of the budget-making process and approved by the Board through its adoption of the annual operating budget.

Payment Procedures (DK) - All suppliers must render invoices in duplicate for materials, supplies, services, and equipment after delivery to the school. Invoices accompanied by a signed copy of the delivery receipt should be mailed to the Eagle County School District Accounts Payable office.

Salary Deductions (DKB) - Deductions shall be made from the compensation of all employees for federal and state income tax in keeping with federal and state requirements. The superintendent authorizes deductions for PERA, credit union, savings bond, life survivor's insurance, health and dental insurance, tax savings plans, employee contributions, and professional dues from employee salaries provided the employee has filed the proper permission for payroll withholding.

Expense Authorization/Reimbursement (DKC) - Employees who are required to travel from school to school and/or out of town on district business shall be reimbursed with an application by the employee and supervisor's approval.

School Properties Disposition (DN) - The Board may, by resolution duly adopted, sell, convey, dispose, or lease District property which has been determined to have no future value to the District upon such terms and conditions as it may approve, subject to the limitations contained in this policy (regardless of future value).

Compliance Statement

The following statements were prepared in accordance with the state's Financial Policies and Procedures to comply with certain requirements in state statute. The revenue projections were prepared using the information provided by the Colorado Department of Education, the county assessor, the federal government, and other sources using methods recommended in the Financial Policies and Procedures Handbook. These budget expenditure estimates were prepared based on program needs, enrollment projections, mandated requirements, employee contracts, contracted services, and anticipated changes in economic conditions using methods described in the Financial Policies and Procedures Handbook. Beginning fund balances and revenues equal or exceed budgeted expenditures and reserves. This budget includes the audited revenues, expenditures, and fund balances for the last completed fiscal year. Audited figures are detailed in ECSD's Annual Comprehensive Financial Report and are available for review on the district's website: www.eagleschools.net, in the district's business office, the Colorado Department of Education, or the state auditor's office. The 2025-26 Adopted Budget was prepared in compliance with the revenue, expenditures, tax limitation, and reserve requirements of Section 20 of Article X of the State Constitution as well as the ECSD Board of Education Governance Policies and the Administrative Policies.

Budget Development Process

Transparency and Data-Driven Decisions

Key Principles:

- **Data-Driven:** All budget decisions are based on comprehensive data analysis.
- **Cost-Effectiveness:** We prioritize efficient resource allocation to maximize the impact of every dollar.
- **Instructional Core:** We ensure that the "instructional core" – the resources directly impacting student learning – is prioritized in all schools.

Budget Calendar and Timeline:

- The budget development calendar guides our process, outlining key internal and external meetings for gathering feedback on academic and operational priorities.
- Staffing and operating budget requests are due primarily between February and May.
- The Colorado legislative session, concluding in mid-May, significantly impacts our funding through the School Finance Act. We often delay final decisions until this critical information is available.

Community Input:

- Community members provide insight and input into the budgeting process through public participation at board meetings, as well as membership on the District Accountability and Advisory Committee and Finance Committee.

Collaborative Bargaining and Employee Compensation:

- We maintain a Collaborative Bargaining Agreement with the Eagle County Education Association (certified staff), reviewed annually.
- Ongoing discussions regarding pay, benefits, and working conditions occur monthly, with formal negotiations from January to June.
- Similar cost-of-living and benefit adjustments are typically applied to other employee groups. However, recent years have shown increasing challenges in addressing staffing demands.

Budget Monitoring and Revisions:

- The budget process is ongoing. Throughout the fiscal year, we track expenditures against budget allocations to ensure accuracy.
- Any revisions to total fund appropriations require approval from the Board of Education.
- Colorado state law (C.R.S. 22-44-110 (5)) allows budget revisions until January 31st. After this date, revisions are limited to specific contingencies with newly available funds.
- Variances in student FTE (Full-Time Equivalent) counts, which impact School Finance Act funding and staffing ratios, are the most common cause of budget revisions.

In essence:

Our budget process is designed to be transparent, data-driven, and responsive to the needs of our students and staff. We utilize a structured calendar, collaborate with stakeholders, and continuously monitor our finances to ensure responsible stewardship of district resources.

Budget Timeline

OCTOBER - FEBRUARY:

Schools and departments present to the District Accountability and Advisory Committee (DAAC) their strategic plans and detailed tactics work which includes their SMARTER goals, milestones, and leading indicators. In February, DAAC makes a formal recommendation to the Board of Education on where they would like to focus resources. Current levels of student learning and student growth are analyzed through various forms of data to monitor success and determine the next steps for continued academic growth and the related funding necessary to implement these steps.

DECEMBER:

The Budget Committee reviews and revises, when necessary, the Budget Principles and Policies that will be used throughout the process and setting the budget. The Budget Committee has established values, shown below, and Guiding Principles.

JANUARY – MARCH:

Staffing allocations are provided to principals and department managers based on student enrollment as well as student designation. The purposeful and practical allocation of resources to support equitable access to high-quality learning opportunities is a major component of education policy at the federal, state, and local levels. ECSD leaders are charged with making decisions about how to effectively distribute and leverage resources to support teaching and learning within their school and department. Each school is allocated staffing based on a weighted full-time equivalent (FTE) per student ratio to address their specific strategic plan and student needs. In this respect, leaders are concerned not only with the level of resources and how they are allocated, but also with how these investments translate into improved learning.

JANUARY – JUNE:

Regularly scheduled board of education work sessions are used to update the board on revenue and expenditure assumptions, negotiation progress, enrollment changes, staffing allocation needs, school fees, and any legislative impacts on the district. Budget requests are due in February, allowing time in March and April for a review of the requests and the opportunity to prioritize the requests.

Item of note: A revised budget is allowed per Colorado Revised Statues section 22-44-110 to be adopted by the board of education prior to January 31 based on any new information that is received.

Budget Process for Capital Reserve

Budget managers can submit requests for capital projects. These requests are reviewed and evaluated by the COO. Projects that address health and safety are considered first priority. These projects are presented to the Board as part of the budget process and approval.

Budget Deadlines

While a general overview of our budget process is above, more specific monthly deadlines are laid out below.

January

- Budget Update Packet for Budget Managers
- ESS and MLE Allocations to HR and Finance
- Principals Receive Enrollment Projections
- Principals and Office Managers Receive School Allocations and Capital Request Form Access
- Principals submit revised Enrollment Projections and Justification to HR
- Budget Committee Meeting

February

- Principals Receive Final FTE Allocations & Commence Hiring
- School & Department Budgets Due
- Capital Reserve Requests Due
- Budget Committee Meeting
- Negotiations
- Board of Education Work Session

March

- Principals submit final staffing to HR and Finance
- DAAC Recommends to BOE
- Board of Education Work Session
- Budget Committee Meeting

April

- Consolidated Application Draft Due

May

- Send out Preliminary Budget Notification
- Budget Committee Meeting
- Preliminary Budget Hearing
- Negotiations
- Board of Education Work Session

June

- Final submission for Consolidated Application
- Board of Education Final Budget Adoption

Other Local Revenue

Eagle County School District currently generates additional non-tax revenue from several sources:

- Cell Towers - Lease Revenue from Cell Towers located on ECSD School Property
- Facilities Usage Income - Outside parties pay to use ECSD athletic and school facilities
- Tuition - Certain schools and preschools require parents to pay tuition.
- Student Fees - Fees are charged per student for supplies, field trips, special classes, and AP Testing.

Financial Section

Eagle County School District's finances are managed through various funds, each with specific revenue sources and expenditure categories.

- **General Fund (Operating):**
  - Primarily funded by local property taxes, state aid and limited federal funds.
  - Covers core operating expenses like salaries, benefits, and general educational costs.
- **Preschool Fund (Operating):**
  - Funded by the state's Universal Preschool initiatives, tuition fees, and Local Coordinating Organizations.
  - Covers the cost of preschool education.
- **Nutrition Services Fund (Special Revenue):**
  - Funded by state and federal reimbursements, and student/staff purchases.
  - Supports food services, including staff, food, and supplies.
- **Designated Purpose Grants Fund (Special Revenue):**
  - Funded by federal, state, and local grants.
  - Supports specific programs and projects outlined in grant agreements.
- **Transportation Fund (Special Revenue):**
  - Primarily funded by local property tax overrides, with some state reimbursement.
  - Covers transportation costs, including staff, fuel, and maintenance.
- **Bond Fund (Debt Service):**
  - Funded by local property taxes.
  - Pays principal and interest on voter-approved bonds.
- **Building Fund:**
  - Funded by the sale of bonds.
  - Used for construction projects and equipment outlined in bond documents.
- **Capital Reserve Fund (Capital):**
  - Funded by transfers from the General Fund.
  - Supports capital projects like equipment, technology, and buses.
- **District Housing Fund (Enterprise):**
  - Funded by employee rental payments.
  - Supports affordable housing for district employees.
- **Student Activity Fund (Special Revenue):**
  - Funded by donations and fundraisers.
  - Supports student activities and trips.
- **Charter School Fund:**
  - A combination of all other fund types.
  - Represents the financial activity of the district's charter school.



Students enjoy recess at Gypsum Elementary School in Gypsum, CO.

Budget in Brief

SY 2025–26 marks a critical year for the district as stakeholders work to shape a sustainable financial future for the district.

Fund Balance Outlook
Following the COVID-19 pandemic, the district's general fund balance peaked at nearly $20 million, bolstered by one-time crisis funding. Over the past four years, the district strategically invested these funds into employee compensation and student programs. As of FY 2025–26, beginning balances are projected below $11 million, with deficit spending expected to reduce the year-end balance to approximately $7 million. Long-term, the district must end deficit spending and rebuild reserves to $10–$11 million.

Revenue and Funding
Recent changes to Colorado's School Finance Formula, combined with ongoing enrollment declines, will negatively affect funding. Although per-pupil funding is increasing by $587 to $12,492, the projected loss of 152.5 funded students results in only a 2.19% total revenue increase—below the 2.3% inflationary factor. Without revenue growth matching inflation, the district must remain focused on cost containment and efficiency.

While tuition is expected to increase in the Universal Preschool Fund due to increased rates and the opening of 14 infant/toddler/preschool classrooms in late 2025, overall state and federal funding for the Universal Preschool Fund, Nutrition Services Fund, and Transportation Fund should only see modest increases.

While the budget projects an increase of $1.3mm in grant funding for FY26, much uncertainty surrounds federally funded grants amidst recent government action and discussion. The district is closely monitoring these developments, and in the event of reduced grant funding, will look for alternative ways to maintain student experience while being fiscally responsible.

As of July 2025, there is no expectation for bond or COP issuance in FY26.

Expenditures
Despite funding pressures, the district remains committed to competitive employee compensation. In SY 2025–26, eligible staff will receive salary increases of 2.5% to over 3.5%. To fund these increases, staffing adjustments were made, raising the student-teacher ratio from 14:1 to 14.75:1 and generating $2.1 million in savings. An additional $1.6 million in supply and service cuts contributed to this effort. The district continues to see inflation-related increases across the board in items like insurance, worker's compensation, software agreements, food, and fuel costs.

In FY26, the district expects heavy spending from the building fund as we work to complete many projects across the district, including the expansion of Edwards Early Learning Center (estimated completion August 2025), construction of Gypsum Early Learning Center and Gypsum Housing Units (estimated completion December 2025), and site improvements at Maloit Park in preparation for employee housing to be built there.

With over 80% of the budget allocated to salaries and benefits, the district will review compensation schedules this fall to ensure long-term sustainability.

Fund Balance

For the upcoming budget year, existing fund balances must be used or consumed to balance the budget and meet the fiscal needs of the district. By the end of SY25-26, estimated general fund balances are projected to fall to approximately $7mm, which is lower than the district's target. The district must begin to rebuild fund balances in the coming years to see the general fund balance reach $10mm by 2029.

Budget Priorities
The district's ongoing budget goals include:

- Investing in strategic plan initiatives cost-effectively
- Sustaining compensation growth while maintaining fiscal health
- Restoring the general fund balance to $10 million through elimination of deficit spending

While priorities remain largely consistent with past years, the district must now meet these goals without relying on extensive reserves.

District-wide Forecast and Long Term Financial Plan Assumptions
The following assumptions were made when creating the 3-year forecast for all funds. These adjustments will eliminate deficit spending and increase the fund balance each year until it is back to $10M or 10% of the district's current fiscal year adopted budget, whichever is greater in accordance with district policy: DB - Annual Budget. The forecast will be adjusted annually to address the deficit spending based on actual revenue and expenditures.

- **Revenue**: Average 3% increase in revenues each year, excluding fixed amounts
    - Methods Used
        - To project the vast majority of district revenue, the Business Services team stays up to date with changes to the Colorado School Finance Act and runs scenario modeling to determine potential revenue impacts using the current formula.
        - Trend forecasting, as well as inflationary tracking, is used for many revenue categories as well.
- **Expenditures**:
    - 2026-27: Reduction in costs by 1%
    - 2027-28: Increase in costs by 2.5%
    - 2028-29: Increase in costs by 3.5%

Long Term Financial and Operating Plans are essential to the district's determinations today of how to allocate resources and what decisions to make moving forward. The district must be aware of changing funding scenarios to insure that our students and their outcomes are prioritized amid changing environments.

Budget Adoption
The proposed budget was presented on May 14, 2025. The adopted version included one notable change: increased infant/toddler revenue due to updated fee schedules.

Budget Notes

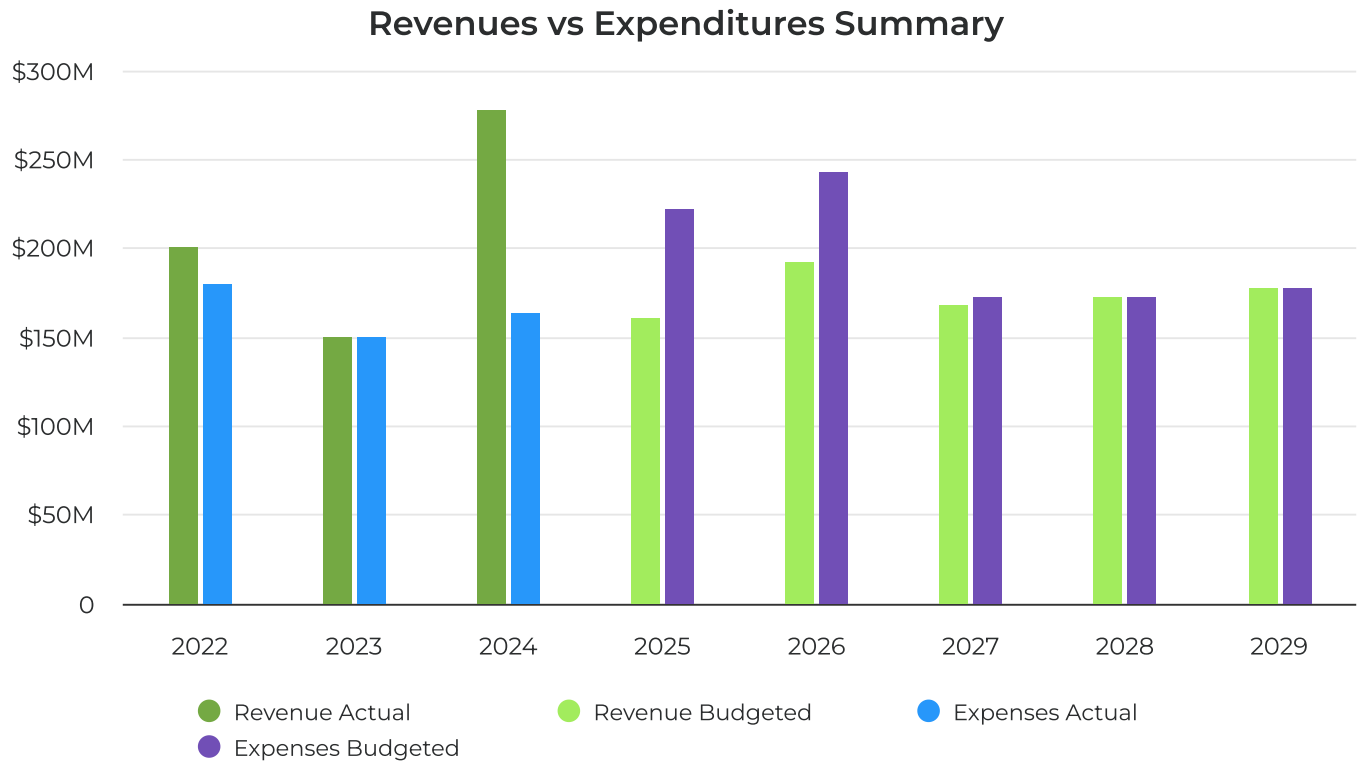
No Sales Tax or Sin Tax provided funding for the district, so this section has not been included in the below data.

Summary of Total Budget - All Funds

The below summarizes the past and present expenditures as well as the adopted budget for all funds utilized by Eagle County School District.

Summary

ECSD projects $192,203,327 in total funding across all funds for FY26 and $241,639,103 in expenditures. Expenditures appear higher in FY25 and FY26 than in other years due to extensive spending of bond proceeds on capital projects across the district. In FY27 and onward, the district plans to work towards a more balanced budget.



Comprehensive Fund Summary

Category	FY 2022 Actual	FY 2023 Actual	FY 2024 Actual	FY 2025 Estimated	FY 2026 Budget	FY 2027 Forecasted	FY 2028 Forecasted	FY 2029 Forecasted
Beginning Fund Balance	**44,403,469**	**65,511,055**	**64,988,858**	**179,197,931**	**124,238,394**	**72,994,183**	**69,462,334**	**69,443,378**
Revenues								
PUPIL ACTIVITIES	-	3,921	6,993	2,899	5,600	5,700	5,800	5,900
OTHER REVENUE FROM LOCAL SOURCES	-	746	16,063	19,620	25,000	25,900	26,800	27,700
TUITION	-	-	1,066,632	1,289,052	2,403,405	2,645,570	2,724,900	2,806,600
LOCAL REVENUE	-	8,961	2,941	410	-	-	-	-
STATE REVENUE	-	703,586	2,303,206	2,366,610	2,605,637	2,683,800	2,764,300	2,847,200
FUND TRANSFER	1,516,491	-	3,791,773	3,509,714	4,160,885	3,657,865	3,723,851	3,880,317
REVENUE FROM LOCAL SOURCES	-	127,970	110,530	32,804	-	-	-	-
OTHER SOURCES - SPECIAL ITEMS	-	11,214,878	8,417,238	-	23,112,246	-	-	-
OTHER REVENUE	4,301,330	5,906,569	3,521,309	3,748,926	3,964,390	4,084,100	4,206,600	4,332,400
STATE AND FEDERAL	23,934,988	27,832,857	17,949,709	20,544,033	14,985,515	15,435,128	15,898,093	16,375,108
OTHER LOCAL REVENUE	-	-	11,695	31,609	20,000	20,700	21,400	22,100
PROPERTY TAXES	79,426,952	78,270,056	100,497,209	97,606,972	107,069,054	106,616,550	109,127,000	111,709,025
SPECIFIC OWNERSHIP TAXES	4,327,862	4,522,192	5,176,738	6,028,494	6,527,438	6,723,300	6,925,000	7,132,800

Category	FY 2022 Actual	FY 2023 Actual	FY 2024 Actual	FY 2025 Estimated	FY 2026 Budget	FY 2027 Forecasted	FY 2028 Forecasted	FY 2029 Forecasted
INTEREST	129,989	1,703,962	3,562,771	5,858,992	4,006,073	1,648,000	1,697,400	1,748,300
LOCAL	-	-	-	-	162,000	166,900	171,900	177,100
STATE	-	-	263,617	278,500	278,500	286,900	295,500	304,400
FOOD SALES	308,047	852,451	307,366	310,500	332,473	321,600	331,100	340,800
STATE REIMBURSEMENT	15,843	42,404	938,265	1,011,189	1,041,525	1,072,700	1,104,900	1,138,000
FEDERAL REIMBURSEMENT	2,442,757	1,180,454	1,347,865	1,393,347	1,435,147	1,478,200	1,522,600	1,568,200
USDA DONATED COMMODITIES	144,714	184,800	150,211	170,000	170,000	175,100	180,400	185,800
TRANSFER FROM GENERAL FUND	6,530,557	2,825,992	4,064,891	4,028,004	4,294,358	4,471,537	4,563,324	4,741,825
LOCAL GRANTS	887,350	1,134,957	975,124	1,041,078	1,243,185	1,280,481	1,318,895	1,358,462
STATE GRANTS	390,734	365,809	567,064	602,544	685,328	705,888	727,064	748,876
FEDERAL GRANTS	6,552,450	6,765,263	4,729,402	5,489,302	7,435,721	7,658,793	7,888,556	8,125,213
REVENUE FEDERAL SOURCES	-	77,620	514,847	976,542	-	-	-	-
STUDENT PROGRAMS	713,439	749,974	779,468	751,748	736,000	758,800	781,580	805,000
OTHER INCOME	764,975	824,959	790,027	824,001	870,000	882,800	909,400	936,600
PROPERTY TAX	1,002,196	987,142	997,943	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
SPECIFIC OWNERSHIP TAX	55,957	58,183	56,153	60,000	60,000	60,000	60,000	60,000
STATE CATEGORICAL	537,899	456,705	547,068	266,852	499,179	514,200	529,600	545,500
DELINQUENT TAXES, PENALTIES, & INTEREST	44,017,693	29,008	27,972	-	-	-	-	-
COP PROCEEDS	18,980,000	-	-	-	-	-	-	-
BOND PROCEEDS	-	-	100,000,000	-	-	-	-	-
COP PREMIUMS	2,969,996	-	12,964,231	-	-	-	-	-
OTHER LOCAL INCOME	122,533	524,404	102,753	243,045	85,000	86,950	88,959	91,027
REVENUE FROM THE SALE OF LAND	-	800,586	-	-	-	-	-	-
FEDERAL & STATE SOURCES	102,931	101,761	-	-	-	-	-	-
TRANSFER FROM DISTRICT HOUSING	-	759,300	759,300	-	832,850	851,150	872,200	895,450
RENTAL INCOME	407,886	578,046	924,620	1,300,031	1,779,316	2,632,394	2,693,008	2,755,017
FEDERAL	-	-	-	162,816	377,502	388,827	400,492	412,507
Total Revenues	**200,585,568**	**149,595,515**	**278,242,996**	**160,949,632**	**192,203,327**	**168,339,833**	**172,560,622**	**177,077,227**
Expenditures								
SALARIES	57,922,411	62,466,899	67,368,081	69,454,852	74,533,427	73,985,580	75,860,646	78,489,592
BENEFITS	22,954,492	24,443,341	26,532,555	28,058,159	30,197,708	29,917,975	30,674,916	31,739,269
PURCHASED PROFESSIONAL & TECHNICAL SERVICES	40,508	86,555	99,825	135,397	94,951	94,000	96,400	99,600
CONSTRUCTION PROJECTS	448,283	1,275	315	-	-	-	-	-
FACILITY IMPROVEMENTS	33,331	24,310	3,720	-	-	-	-	-
PURCHASED SERVICES	1,481,401	2,010,524	2,324,463	3,523,481	2,235,942	2,246,742	2,306,833	2,383,376
PURCHASED PROPERTY SERVICES	3,002,215	2,179,113	2,132,601	2,498,492	3,114,910	2,964,572	3,029,979	3,118,059
SUPPLIES	6,505,696	7,297,028	6,968,498	7,165,734	7,119,268	7,062,700	7,241,100	7,493,500
PROPERTY & EQUIPMENT	4,400,333	14,596,709	13,583,176	55,815,287	73,499,981	4,609,200	4,657,200	4,708,300
TRANSFERS	6,530,557	2,825,992	4,064,891	4,028,004	4,294,358	4,471,537	4,563,324	4,741,825
OTHER OBJECTS	12,097,210	11,591,598	15,932,282	19,234,474	22,482,917	20,412,456	20,251,160	19,955,958
OTHER USES OF FUNDS	56,109,196	13,123,434	14,342,191	14,155,934	14,440,520	14,573,820	12,048,020	12,654,020
OTHER PURCHASED SERVICES	3,644,432	4,891,799	5,649,564	5,703,629	6,065,957	6,004,400	6,155,400	6,370,500
CHARTER SCHOOLS	4,307,914	4,579,136	5,030,966	5,508,540	5,367,599	5,528,700	5,694,600	5,865,500
EQUIPMENT	-	-	799	627,188	-	-	-	-
Total Expenditures	**179,477,981**	**150,117,713**	**164,033,925**	**215,909,170**	**243,447,538**	**171,871,682**	**172,579,578**	**177,619,499**
Total Revenues Less Expenditures	**21,107,587**	**-522,198**	**114,209,070**	**-54,959,538**	**-51,244,211**	**-3,531,849**	**-18,956**	**-542,272**
Ending Fund Balance	**65,511,056**	**64,988,857**	**179,197,928**	**124,238,393**	**72,994,183**	**69,462,334**	**69,443,378**	**68,901,106**

Revenues by Fund

In most years, the majority of district revenue comes in via the general fund, where we collect property taxes and state funding from the Colorado School Finance Act. We expect to see General Fund Revenue continue to grow at 2-3% YoY, assuming we see no major changes in the Colorado School Finance Formula. District Housing Fund revenue should continue to grow as the district increases rates to keep up with COP and other debt obligations related to housing projects across the county. The District is working with local government officials to look for ways to increase funding for Universal Preschool Fund, as early childhood education is a priority across the county and state.

Summary of Revenue Types by Fund

General Fund - Property Taxes and Colorado School Finance Formula State Funding

Universal Preschool Fund - State and Local Taxes and Subsidies

Bond Redemption Fund - Property Taxes raised to cover debt repayment

Capital Reserve Fund - Nominal, but some revenue from resale of used equipment

Grant Fund - Federal, State, and Local Grants

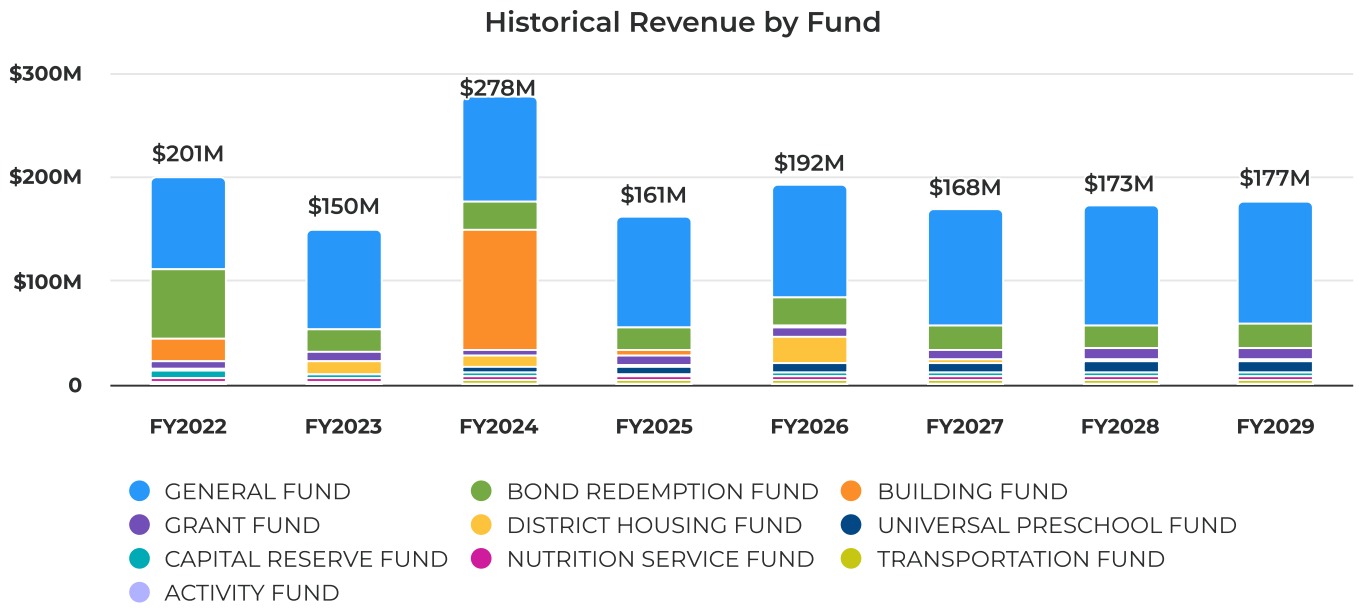
Transportation - Property Taxes and Usage Fees from Schools

District Housing Fund - Rental Income and Contribution of Capital

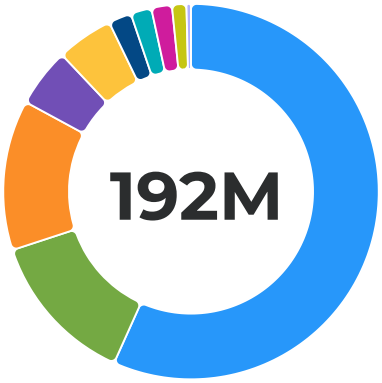
Nutrition Service Fund - State and Local Taxes and Subsidies

Building Fund - GO Bond Proceeds

Activity Fund - School Club Fundraisers



FY26 Revenues by Fund



●	GENERAL FUND	$109,031,421	56.73%
●	BOND REDEMPTION FUND	$25,426,076	13.23%
●	DISTRICT HOUSING FUND	$24,894,562	12.95%
●	UNIVERSAL PRESCHOOL FUND	$9,724,429	5.06%
●	GRANT FUND	$9,364,234	4.87%
●	NUTRITION SERVICE FUND	$3,764,524	1.96%
●	CAPITAL RESERVE FUND	$3,469,359	1.81%
●	TRANSPORTATION FUND	$3,386,649	1.76%
●	BUILDING FUND	$2,406,073	1.25%
●	ACTIVITY FUND	$736,000	0.38%

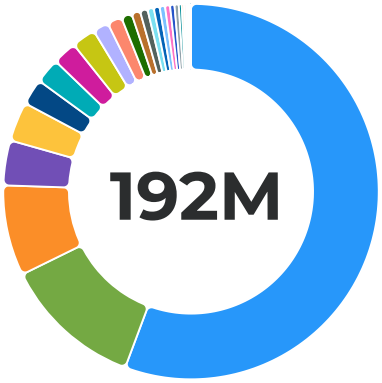
Revenues by Fund

Category	FY 2022 Actual	FY 2023 Actual	FY 2024 Actual	FY 2025 Estimated	FY 2026 Budget	FY 2027 Forecasted	FY 2028 Forecasted	FY 2029 Forecasted
GENERAL FUND	90,121,581	96,090,430	101,931,655	107,042,239	109,031,421	112,303,528	115,672,593	119,142,608
BOND REDEMPTION FUND	65,969,002	21,559,390	27,121,773	22,946,212	25,426,076	22,524,250	22,512,000	22,495,625
BUILDING FUND	21,997,749	701,320	114,930,273	4,119,382	2,406,073	-	-	-
CAPITAL RESERVE FUND	7,750,580	4,665,997	3,536,578	2,762,922	3,469,359	3,533,100	3,601,059	3,672,577
UNIVERSAL PRESCHOOL FUND	-	-	7,164,264	7,339,268	9,724,429	9,558,462	9,801,443	10,140,224
DISTRICT HOUSING FUND	407,886	11,794,865	9,342,863	1,300,031	24,894,562	2,635,394	2,696,008	2,758,017
NUTRITION SERVICE FUND	3,015,585	2,417,981	3,260,209	3,487,596	3,764,524	3,823,837	3,919,024	4,056,725
GRANT FUND	7,830,534	9,062,749	6,905,390	8,142,812	9,364,234	9,645,162	9,934,515	10,232,551
ACTIVITY FUND	713,439	749,974	779,468	751,748	736,000	758,800	781,580	805,000
TRANSPORTATION FUND	2,779,212	2,552,810	3,270,522	3,057,422	3,386,649	3,557,300	3,642,400	3,773,900
Total Revenues	**200,585,568**	**149,595,515**	**278,242,996**	**160,949,632**	**192,203,327**	**168,339,833**	**172,560,622**	**177,077,227**

Revenues by Revenue Source

Approximately 55% of total district revenue will come from property taxes in FY26. "Other Sources - Special Items" includes the contribution to capital from new district housing projects, which is necessary from accounting perspective but does not generate cash for the district.

FY26 Revenues by Revenue Source



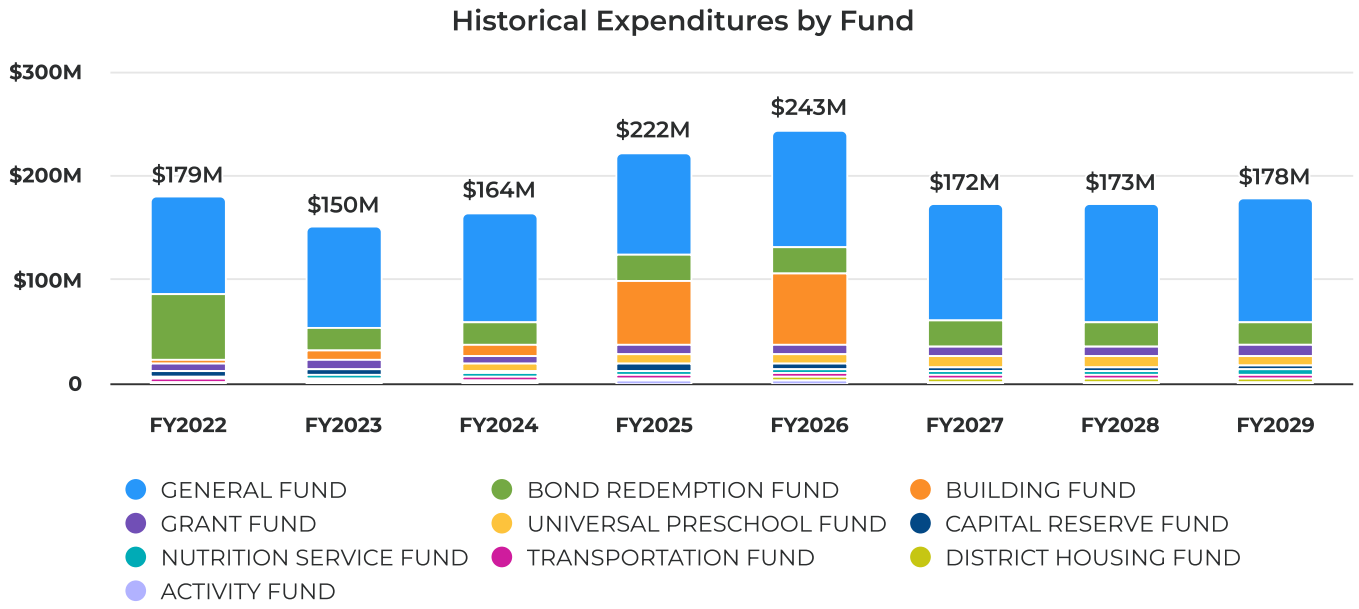
PROPERTY TAXES	$107,069,054	55.71%
OTHER SOURCES - SPECIAL ITEMS	$23,112,246	12.02%
STATE AND FEDERAL	$14,985,515	7.80%
FEDERAL GRANTS	$7,435,721	3.87%
SPECIFIC OWNERSHIP TAXES	$6,527,438	3.40%
TRANSFER FROM GENERAL FUND	$4,294,358	2.23%
FUND TRANSFER	$4,160,885	2.16%
INTEREST	$4,006,073	2.08%
OTHER REVENUE	$3,964,390	2.06%
STATE REVENUE	$2,605,637	1.36%
TUITION	$2,403,405	1.25%
RENTAL INCOME	$1,779,316	0.93%
FEDERAL REIMBURSEMENT	$1,435,147	0.75%
LOCAL GRANTS	$1,243,185	0.65%
STATE REIMBURSEMENT	$1,041,525	0.54%
PROPERTY TAX	$1,000,000	0.52%
OTHER INCOME	$870,000	0.45%
TRANSFER FROM DISTRICT HOUSING	$832,850	0.43%
STUDENT PROGRAMS	$736,000	0.38%
STATE GRANTS	$685,328	0.36%
STATE CATEGORICAL	$499,179	0.26%
FEDERAL	$377,502	0.20%
FOOD SALES	$332,473	0.17%
STATE	$278,500	0.14%
USDA DONATED COMMODITIES	$170,000	0.09%
LOCAL	$162,000	0.08%
OTHER LOCAL INCOME	$85,000	0.04%
SPECIFIC OWNERSHIP TAX	$60,000	0.03%
OTHER REVENUE FROM LOCAL SOURCES	$25,000	0.01%
OTHER LOCAL REVENUE	$20,000	0.01%
PUPIL ACTIVITIES	$5,600	0.00%

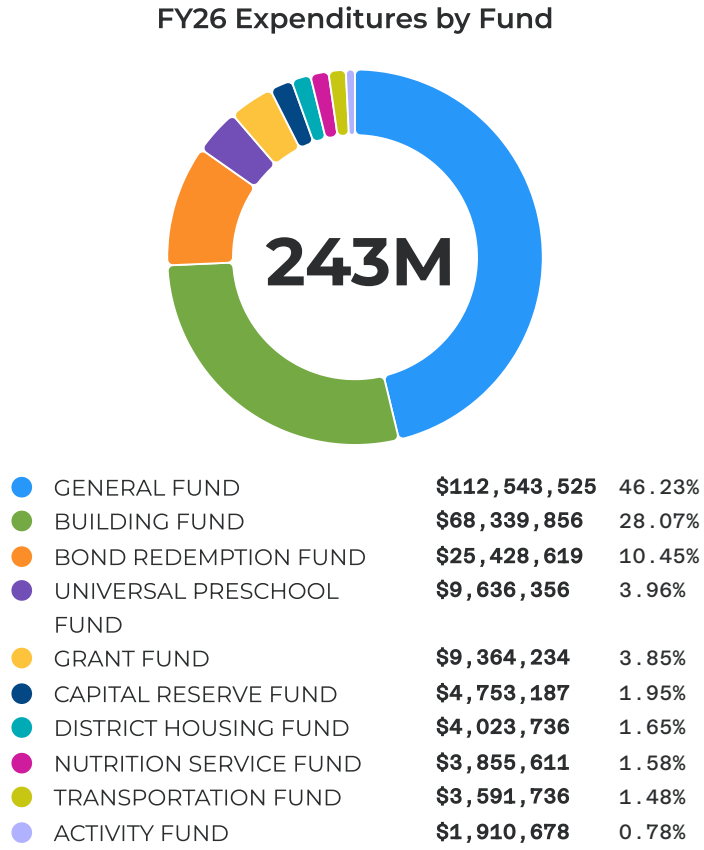
Revenues by Revenue Source

Category	FY 2022 Actual	FY 2023 Actual	FY 2024 Actual	FY 2025 Estimated	FY 2026 Budget	FY 2027 Forecasted	FY 2028 Forecasted	FY 2029 Forecasted
PUPIL ACTIVITIES	-	3,921	6,993	2,899	5,600	5,700	5,800	5,900
OTHER REVENUE FROM LOCAL SOURCES	-	746	16,063	19,620	25,000	25,900	26,800	27,700
TUITION	-	-	1,066,632	1,289,052	2,403,405	2,645,570	2,724,900	2,806,600
LOCAL REVENUE	-	8,961	2,941	410	-	-	-	-
STATE REVENUE	-	703,586	2,303,206	2,366,610	2,605,637	2,683,800	2,764,300	2,847,200
FUND TRANSFER	1,516,491	-	3,791,773	3,509,714	4,160,885	3,657,865	3,723,851	3,880,317
REVENUE FROM LOCAL SOURCES	-	127,970	110,530	32,804	-	-	-	-
OTHER SOURCES - SPECIAL ITEMS	-	11,214,878	8,417,238	-	23,112,246	-	-	-
OTHER REVENUE	4,301,330	5,906,569	3,521,309	3,748,926	3,964,390	4,084,100	4,206,600	4,332,400
STATE AND FEDERAL	23,934,988	27,832,857	17,949,709	20,544,033	14,985,515	15,435,128	15,898,093	16,375,108
OTHER LOCAL REVENUE	-	-	11,695	31,609	20,000	20,700	21,400	22,100
PROPERTY TAXES	79,426,952	78,270,056	100,497,209	97,606,972	107,069,054	106,616,550	109,127,000	111,709,025
SPECIFIC OWNERSHIP TAXES	4,327,862	4,522,192	5,176,738	6,028,494	6,527,438	6,723,300	6,925,000	7,132,800
INTEREST	129,989	1,703,962	3,562,771	5,858,992	4,006,073	1,648,000	1,697,400	1,748,300
LOCAL	-	-	-	-	162,000	166,900	171,900	177,100
STATE	-	-	263,617	278,500	278,500	286,900	295,500	304,400
FOOD SALES	308,047	852,451	307,366	310,500	332,473	321,600	331,100	340,800
STATE REIMBURSEMENT	15,843	42,404	938,265	1,011,189	1,041,525	1,072,700	1,104,900	1,138,000
FEDERAL REIMBURSEMENT	2,442,757	1,180,454	1,347,865	1,393,347	1,435,147	1,478,200	1,522,600	1,568,200
USDA DONATED COMMODITIES	144,714	184,800	150,211	170,000	170,000	175,100	180,400	185,800
TRANSFER FROM GENERAL FUND	6,530,557	2,825,992	4,064,891	4,028,004	4,294,358	4,471,537	4,563,324	4,741,825
LOCAL GRANTS	887,350	1,134,957	975,124	1,041,078	1,243,185	1,280,481	1,318,895	1,358,462
STATE GRANTS	390,734	365,809	567,064	602,544	685,328	705,888	727,064	748,876
FEDERAL GRANTS	6,552,450	6,765,263	4,729,402	5,489,302	7,435,721	7,658,793	7,888,556	8,125,213
REVENUE FEDERAL SOURCES	-	77,620	514,847	976,542	-	-	-	-
STUDENT PROGRAMS	713,439	749,974	779,468	751,748	736,000	758,800	781,580	805,000
OTHER INCOME	764,975	824,959	790,027	824,001	870,000	882,800	909,400	936,600
PROPERTY TAX	1,002,196	987,142	997,943	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
SPECIFIC OWNERSHIP TAX	55,957	58,183	56,153	60,000	60,000	60,000	60,000	60,000
STATE CATEGORICAL	537,899	456,705	547,068	266,852	499,179	514,200	529,600	545,500
DELINQUENT TAXES, PENALTIES, & INTEREST	44,017,693	29,008	27,972	-	-	-	-	-
COP PROCEEDS	18,980,000	-	-	-	-	-	-	-
BOND PROCEEDS	-	-	100,000,000	-	-	-	-	-
COP PREMIUMS	2,969,996	-	12,964,231	-	-	-	-	-
OTHER LOCAL INCOME	122,533	524,404	102,753	243,045	85,000	86,950	88,959	91,027
REVENUE FROM THE SALE OF LAND	-	800,586	-	-	-	-	-	-
FEDERAL & STATE SOURCES	102,931	101,761	-	-	-	-	-	-
TRANSFER FROM DISTRICT HOUSING	-	759,300	759,300	-	832,850	851,150	872,200	895,450
RENTAL INCOME	407,886	578,046	924,620	1,300,031	1,779,316	2,632,394	2,693,008	2,755,017
FEDERAL	-	-	-	162,816	377,502	388,827	400,492	412,507
Total Revenues	**200,585,568**	**149,595,515**	**278,242,996**	**160,949,632**	**192,203,327**	**168,339,833**	**172,560,622**	**177,077,227**

Expenditures by Fund

Notable increases in spending in FY25 and FY26 can be seen in the chart below, but are attributable to the spending of bond proceeds related to building projects across the county. Modest increases in general fund spending are expected in coming years to keep up with inflation and to continue to invest in employee compensation and benefits. Similar trends may persist in other student-facing funds, such as the UPP Fund, Transportation Fund, and Nutrition Services Fund.





Expenditures by Fund

Category	FY 2022 Actual	FY 2023 Actual	FY 2024 Actual	FY 2025 Estimated	FY 2026 Budget	FY 2027 Forecasted	FY 2028 Forecasted	FY 2029 Forecasted
GENERAL FUND	93,532,999	97,465,762	104,764,884	108,387,459	112,543,525	111,325,202	114,090,475	118,100,242
BOND REDEMPTION FUND	63,926,039	20,387,546	21,370,100	25,447,081	25,428,619	25,426,076	22,524,250	22,512,000
BUILDING FUND	3,078,564	10,213,828	11,453,241	51,069,308	68,339,856	-	-	-
CAPITAL RESERVE FUND	4,383,130	4,946,287	3,047,152	6,161,551	4,753,187	3,533,100	3,601,059	3,672,577
UNIVERSAL PRESCHOOL FUND	-	-	6,976,607	7,513,979	9,636,356	9,558,900	9,797,800	10,140,700
DISTRICT HOUSING FUND	446,031	1,220,562	2,047,958	1,427,753	4,023,736	4,244,842	4,284,899	4,327,629
NUTRITION SERVICE FUND	2,784,662	2,907,291	3,420,429	3,600,793	3,855,611	3,823,900	3,920,500	4,056,600
GRANT FUND	7,830,534	9,062,749	6,905,390	8,142,812	9,364,234	9,645,162	9,934,515	10,232,551
ACTIVITY FUND	670,065	779,060	738,138	747,500	1,910,678	758,800	781,580	805,000
TRANSPORTATION FUND	2,825,956	3,134,627	3,310,027	3,410,934	3,591,736	3,555,700	3,644,500	3,772,200
Total Expenditures	**179,477,981**	**150,117,713**	**164,033,925**	**215,909,170**	**243,447,538**	**171,871,682**	**172,579,578**	**177,619,499**

Expenditures by Object Summary

FY26 Expenditures by Object Summary



SALARIES	**$74,533,427**	30.62%
PROPERTY & EQUIPMENT	**$73,499,981**	30.19%
BENEFITS	**$30,197,708**	12.40%
OTHER OBJECTS	**$22,482,917**	9.24%
OTHER USES OF FUNDS	**$14,440,520**	5.93%
SUPPLIES	**$7,119,268**	2.92%
OTHER PURCHASED SERVICES	**$6,065,957**	2.49%
CHARTER SCHOOLS	**$5,367,599**	2.20%
TRANSFERS	**$4,294,358**	1.76%
PURCHASED PROPERTY SERVICES	**$3,114,910**	1.28%
PURCHASED SERVICES	**$2,235,942**	0.92%
PURCHASED PROFESSIONAL & TECHNICAL SERVICES	**$94,951**	0.04%

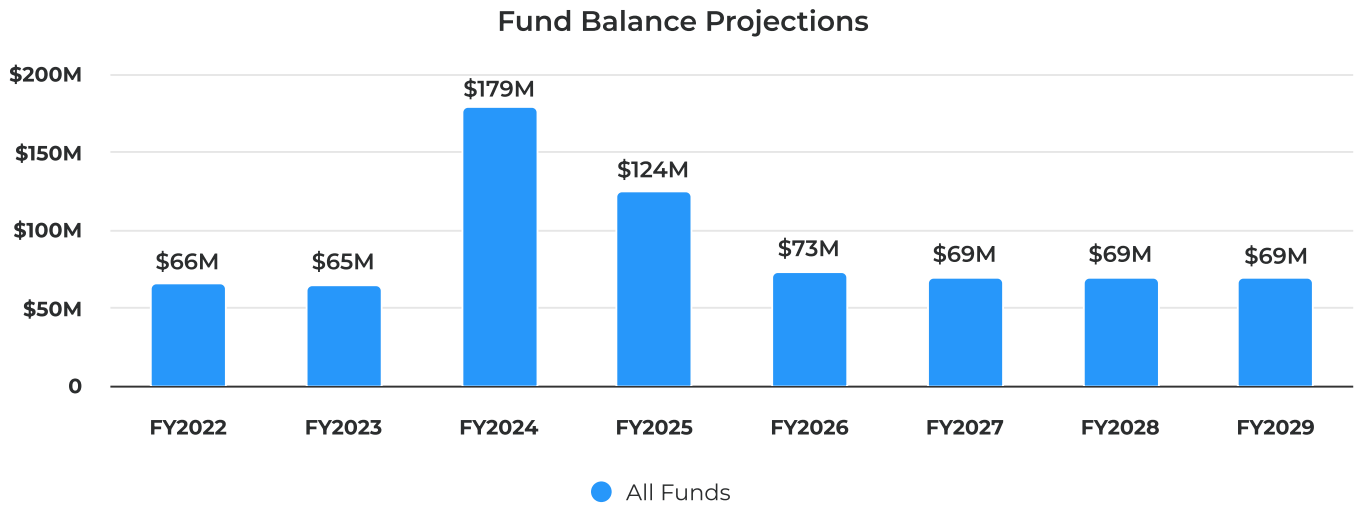
Expenditures by Object Summary

Category	FY 2022 Actual	FY 2023 Actual	FY 2024 Actual	FY 2025 Estimated	FY 2026 Budget	FY 2027 Forecasted	FY 2028 Forecasted	FY 2029 Forecasted
SALARIES	57,922,411	62,466,899	67,368,081	69,454,852	74,533,427	73,985,580	75,860,646	78,489,592
BENEFITS	22,954,492	24,443,341	26,532,555	28,058,159	30,197,708	29,917,975	30,674,916	31,739,269
PURCHASED PROFESSIONAL & TECHNICAL SERVICES	40,508	86,555	99,825	135,397	94,951	94,000	96,400	99,600
CONSTRUCTION PROJECTS	448,283	1,275	315	-	-	-	-	-
FACILITY IMPROVEMENTS	33,331	24,310	3,720	-	-	-	-	-
PURCHASED SERVICES	1,481,401	2,010,524	2,324,463	3,523,481	2,235,942	2,246,742	2,306,833	2,383,376

Category	FY 2022 Actual	FY 2023 Actual	FY 2024 Actual	FY 2025 Estimated	FY 2026 Budget	FY 2027 Forecasted	FY 2028 Forecasted	FY 2029 Forecasted
PURCHASED PROPERTY SERVICES	3,002,215	2,179,113	2,132,601	2,498,492	3,114,910	2,964,572	3,029,979	3,118,059
SUPPLIES	6,505,696	7,297,028	6,968,498	7,165,734	7,119,268	7,062,700	7,241,100	7,493,500
PROPERTY & EQUIPMENT	4,400,333	14,596,709	13,583,176	55,815,287	73,499,981	4,609,200	4,657,200	4,708,300
TRANSFERS	6,530,557	2,825,992	4,064,891	4,028,004	4,294,358	4,471,537	4,563,324	4,741,825
OTHER OBJECTS	12,097,210	11,591,598	15,932,282	19,234,474	22,482,917	20,412,456	20,251,160	19,955,958
OTHER USES OF FUNDS	56,109,196	13,123,434	14,342,191	14,155,934	14,440,520	14,573,820	12,048,020	12,654,020
OTHER PURCHASED SERVICES	3,644,432	4,891,799	5,649,564	5,703,629	6,065,957	6,004,400	6,155,400	6,370,500
CHARTER SCHOOLS	4,307,914	4,579,136	5,030,966	5,508,540	5,367,599	5,528,700	5,694,600	5,865,500
EQUIPMENT	-	-	799	627,188	-	-	-	-
Total Expenditures	**179,477,981**	**150,117,713**	**164,033,925**	**215,909,170**	**243,447,538**	**171,871,682**	**172,579,578**	**177,619,499**

Fund Balance

Total fund balance projections will continue a downward trajectory, as FY24 fund balances were elevated due to $100mm in GO Bond proceeds, which have been spent down over the last two years as construction is in progress. Fund balances should level out over the next few years as deficit spending ends and significant construction spending slows.



Financial Summary

Fund Balance	FY 2022	FY 2023	FY 2024	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029
All Funds	65,511,055	64,988,858	179,197,931	124,238,394	72,994,183	69,462,334	69,443,378	68,901,106
Total Fund Balance	**65,511,055**	**64,988,858**	**179,197,931**	**124,238,394**	**72,994,183**	**69,462,334**	**69,443,378**	**68,901,106**

Operating Funds Overview

The below summarizes the adopted budget for ECSD's operating funds.

- **General Fund (Operating):**
  - Primarily funded by local property taxes, state aid and limited federal funds.
  - Covers core operating expenses like salaries, benefits, and general educational costs.
- **Universal Preschool Fund (Operating):**
  - Funded by the state's Universal Preschool initiatives, tuition fees, and Local Coordinating Organizations.
  - Covers the cost of preschool education.

Trends and Assumptions

Revenue

General Fund

The Colorado School Finance Act should generate $1.6mm additional dollars of revenue for the general fund in SY26. Increased Per Pupil Revenue (PPR) from a 2.3% cost of living factor and changes to the formula are roughly offset by a decline in funded student count for the district of 152.5 students. Due to declining enrollment, the district is missing out on approximately $1.9mm in potential funding from the School Finance Act. This is a trend to watch in coming years, as declining enrollment could continue to limit district funding.

The district should also see an increase of $250k from a 2.3% cost of living adjustment that is made annually to property tax dollars tied to Mill Levy Overrides.

The district expects to see slightly less interest income in FY26 as compared to FY25, as interest rates are expected to moderate amid talks of Federal Reserve rate cuts.

Universal Preschool Fund

Increases in tuition and the opening of additional infant/toddler and preschool classroom for SY26 will lead to increased tuition revenue for the district.

Federal, state, and local funding will provide moderate increases as the district continues to work with all parties to increase preschool funding, in particular.

Expenditures

General Fund

The district will make significant investments in employee compensation and student programs in the SY26, with all employees receiving a minimum wage increase of 2.5% and 90% of employees receiving 3.5% or more. To offset these increased costs, changes to the student to teacher ratio (FTE ratio) are being made for the upcoming school year, with the FTE ratio increasing from 14 to 14.75, which results in an FTE reduction through natural attrition. Additionally, departments around the district cut approximately $1.6mm in cost through reduction in supplies and services for the coming school year.

The district expects costs to increase for insurance, workers compensation, and software agreements, among other things, as high inflation continues to put pressure on districts and businesses across the country.

As in past years, employee compensation and benefits make up greater than 80% of the general fund budget. The district plans to review salary schedules and benefit costs this fall to determine a sustainable path forward for the district, as multiple years of intentional deficit spending have brought fund balances down below target levels.

Universal Preschool Fund

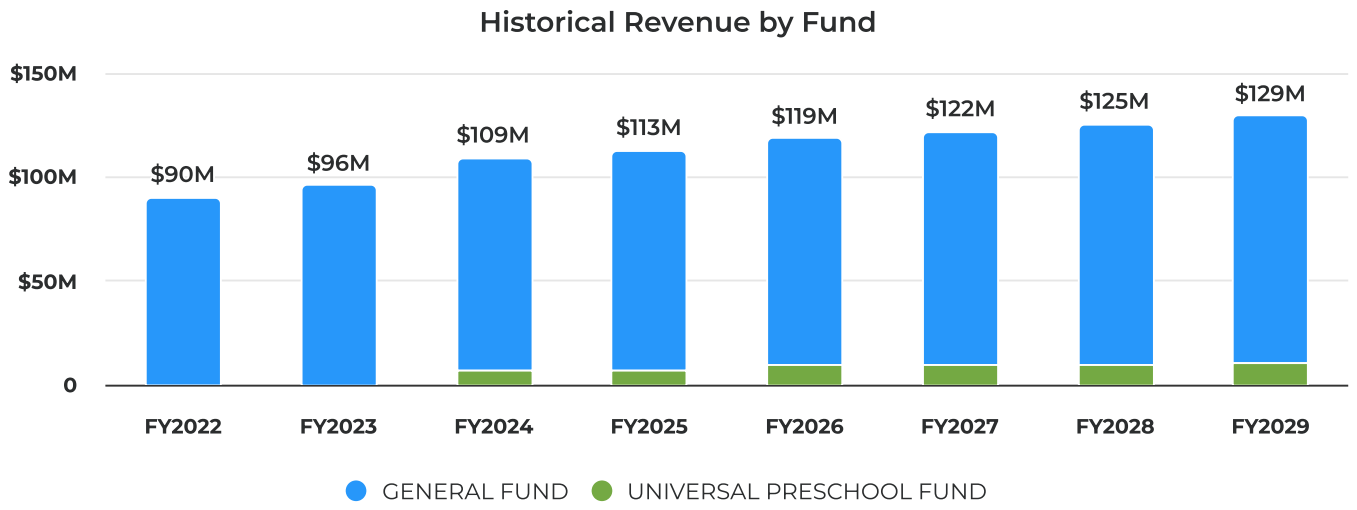
With the opening of 14 new infant/toddler and preschool classrooms across the county, the District will incur increased salary and benefits costs, as well as increased supplies cost in SY26. FTE ratios in infant/toddler and preschool classrooms are much different than K-12 education, leading to more educators needing to be in the classroom and further increasing costs to the district.

In SY26, fund transfers from the general fund to the preschool fund are estimated to be greater than $3mm for the third consecutive year. Additional funding from federal, state, or local sources is absolutely necessary to decrease the Universal Preschool Fund's drag on the general fund and to allow the district to move forward in a sustainable manner.

Comprehensive Fund Summary

Category	FY 2022 Actual	FY 2023 Actual	FY 2024 Actual	FY 2025 Estimated	FY 2026 Budget	FY 2027 Forecasted	FY 2028 Forecasted	FY 2029 Forecasted
Beginning Fund Balance	**19,594,803**	**16,183,385**	**14,808,053**	**12,162,481**	**10,642,551**	**7,218,520**	**8,196,408**	**9,782,169**
Revenues								
PUPIL ACTIVITIES	-	1,980	5,988	2,899	2,600	2,700	2,800	2,900
OTHER REVENUE FROM LOCAL SOURCES	-	746	16,063	19,620	25,000	25,900	26,800	27,700
TUITION	-	-	1,066,632	1,289,052	2,403,405	2,645,570	2,724,900	2,806,600
STATE REVENUE	-	114,118	2,297,725	2,366,478	2,605,637	2,683,800	2,764,300	2,847,200
FUND TRANSFER	-	-	3,791,773	3,509,714	4,160,885	3,657,865	3,723,851	3,880,317
OTHER REVENUE	4,301,330	5,906,569	3,521,309	3,748,926	3,964,390	4,084,100	4,206,600	4,332,400
STATE AND FEDERAL	23,934,988	27,832,857	17,949,709	20,544,033	14,985,515	15,435,128	15,898,093	16,375,108
OTHER LOCAL REVENUE	-	-	11,695	31,609	20,000	20,700	21,400	22,100
PROPERTY TAXES	57,475,642	56,739,674	73,403,408	74,660,760	81,642,978	84,092,300	86,615,000	89,213,400
SPECIFIC OWNERSHIP TAXES	4,327,862	4,522,192	5,176,738	6,028,494	6,527,438	6,723,300	6,925,000	7,132,800
INTEREST	81,759	972,295	1,591,262	1,738,608	1,600,000	1,648,000	1,697,400	1,748,300
LOCAL	-	-	-	-	162,000	166,900	171,900	177,100
STATE	-	-	263,617	278,500	278,500	286,900	295,500	304,400
FEDERAL	-	-	-	162,816	377,502	388,827	400,492	412,507
Total Revenues	**90,121,581**	**96,090,430**	**109,095,919**	**114,381,507**	**118,755,850**	**121,861,990**	**125,474,036**	**129,282,832**
Expenditures								
SALARIES	50,502,716	54,571,962	60,463,190	62,372,995	65,985,014	65,325,100	66,958,200	69,301,800
BENEFITS	20,185,172	21,502,571	23,792,693	25,290,046	26,833,009	26,517,300	27,180,200	28,131,500
PURCHASED PROFESSIONAL & TECHNICAL SERVICES	-	-	67,938	53,217	30,558	30,200	31,000	32,100
PURCHASED SERVICES	1,237,317	1,814,245	1,767,789	2,030,597	1,423,659	1,410,100	1,445,100	1,495,800
PURCHASED PROPERTY SERVICES	1,847,672	1,297,412	1,445,235	1,595,314	1,632,395	1,616,300	1,655,900	1,714,000
SUPPLIES	4,367,918	4,964,236	4,494,560	4,751,573	5,315,904	5,261,700	5,394,000	5,582,900
PROPERTY & EQUIPMENT	164,123	137,821	120,639	100,486	107,008	106,500	108,900	112,800
TRANSFERS	6,530,557	2,825,992	4,064,891	4,028,004	4,294,358	4,471,537	4,563,324	4,741,825
OTHER OBJECTS	1,115,102	1,164,935	5,045,591	4,724,327	4,981,528	4,470,765	4,556,551	4,742,017
OTHER USES OF FUNDS	-	83,063	113,310	-	170,000	168,300	172,500	178,500
OTHER PURCHASED SERVICES	3,274,507	4,524,388	5,334,689	5,446,339	6,038,849	5,977,600	6,128,000	6,342,200
CHARTER SCHOOLS	4,307,914	4,579,136	5,030,966	5,508,540	5,367,599	5,528,700	5,694,600	5,865,500
Total Expenditures	**93,532,999**	**97,465,762**	**111,741,491**	**115,901,438**	**122,179,881**	**120,884,102**	**123,888,275**	**128,240,942**
Total Revenues Less Expenditures	**-3,411,418**	**-1,375,332**	**-2,645,572**	**-1,519,931**	**-3,424,031**	**977,888**	**1,585,761**	**1,041,890**
Ending Fund Balance	**16,183,385**	**14,808,053**	**12,162,481**	**10,642,550**	**7,218,520**	**8,196,408**	**9,782,169**	**10,824,059**

Revenues by Fund

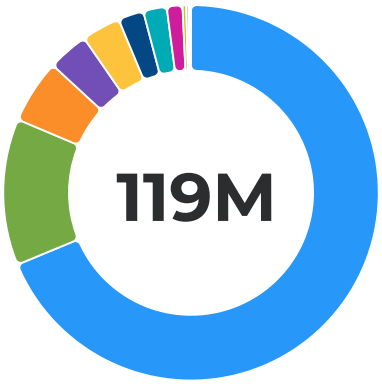


Revenues by Fund

Category	FY 2022 Actual	FY 2023 Actual	FY 2024 Actual	FY 2025 Estimated	FY 2026 Budget	FY 2027 Forecasted	FY 2028 Forecasted	FY 2029 Forecasted
GENERAL FUND	90,121,581	96,090,430	101,931,655	107,042,239	109,031,421	112,303,528	115,672,593	119,142,608
UNIVERSAL PRESCHOOL FUND	-	-	7,164,264	7,339,268	9,724,429	9,558,462	9,801,443	10,140,224
Total Revenues	**90,121,581**	**96,090,430**	**109,095,919**	**114,381,507**	**118,755,850**	**121,861,990**	**125,474,036**	**129,282,832**

Revenues by Revenue Source

FY26 Revenues by Revenue Source

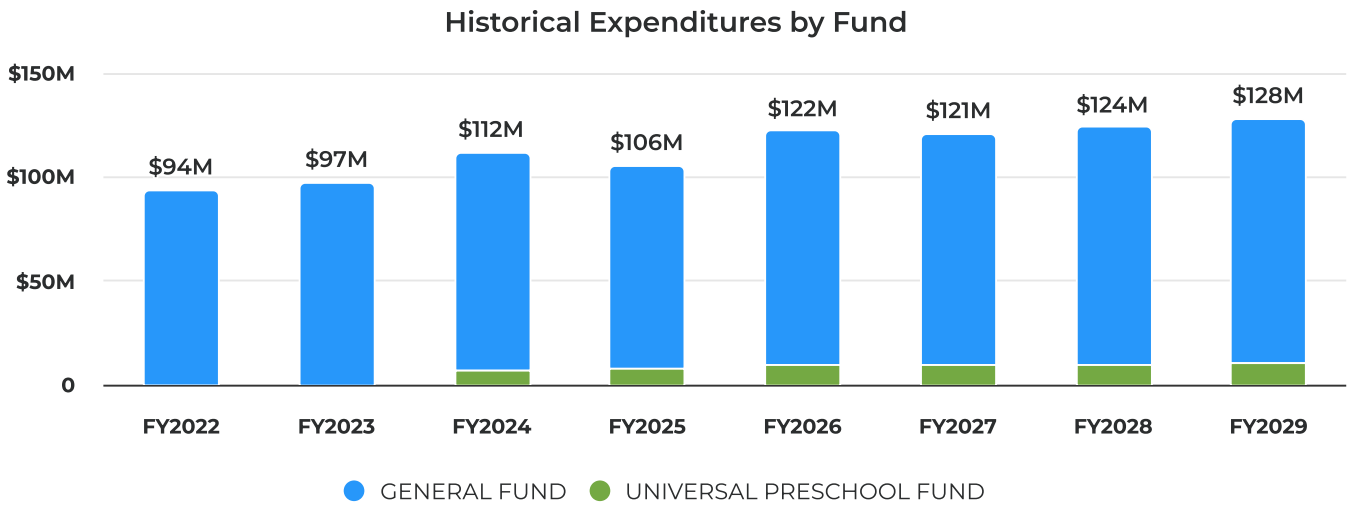


●	PROPERTY TAXES	**$81,642,978**	68.75%
●	STATE AND FEDERAL	**$14,985,515**	12.62%
●	SPECIFIC OWNERSHIP TAXES	**$6,527,438**	5.50%
●	FUND TRANSFER	**$4,160,885**	3.50%
●	OTHER REVENUE	**$3,964,390**	3.34%
●	STATE REVENUE	**$2,605,637**	2.19%
●	TUITION	**$2,403,405**	2.02%
●	INTEREST	**$1,600,000**	1.35%
●	FEDERAL	**$377,502**	0.32%
●	STATE	**$278,500**	0.23%
●	LOCAL	**$162,000**	0.14%
●	OTHER REVENUE FROM LOCAL SOURCES	**$25,000**	0.02%
●	OTHER LOCAL REVENUE	**$20,000**	0.02%
●	PUPIL ACTIVITIES	**$2,600**	0.00%

Revenues by Revenue Source

Category	FY 2022 Actual	FY 2023 Actual	FY 2024 Actual	FY 2025 Estimated	FY 2026 Budget	FY 2027 Forecasted	FY 2028 Forecasted	FY 2029 Forecasted
PUPIL ACTIVITIES	-	1,980	5,988	2,899	2,600	2,700	2,800	2,900
OTHER REVENUE FROM LOCAL SOURCES	-	746	16,063	19,620	25,000	25,900	26,800	27,700
TUITION	-	-	1,066,632	1,289,052	2,403,405	2,645,570	2,724,900	2,806,600
STATE REVENUE	-	114,118	2,297,725	2,366,478	2,605,637	2,683,800	2,764,300	2,847,200
FUND TRANSFER	-	-	3,791,773	3,509,714	4,160,885	3,657,865	3,723,851	3,880,317
OTHER REVENUE	4,301,330	5,906,569	3,521,309	3,748,926	3,964,390	4,084,100	4,206,600	4,332,400
STATE AND FEDERAL	23,934,988	27,832,857	17,949,709	20,544,033	14,985,515	15,435,128	15,898,093	16,375,108
OTHER LOCAL REVENUE	-	-	11,695	31,609	20,000	20,700	21,400	22,100
PROPERTY TAXES	57,475,642	56,739,674	73,403,408	74,660,760	81,642,978	84,092,300	86,615,000	89,213,400
SPECIFIC OWNERSHIP TAXES	4,327,862	4,522,192	5,176,738	6,028,494	6,527,438	6,723,300	6,925,000	7,132,800
INTEREST	81,759	972,295	1,591,262	1,738,608	1,600,000	1,648,000	1,697,400	1,748,300
LOCAL	-	-	-	-	162,000	166,900	171,900	177,100
STATE	-	-	263,617	278,500	278,500	286,900	295,500	304,400
FEDERAL	-	-	-	162,816	377,502	388,827	400,492	412,507
Total Revenues	**90,121,581**	**96,090,430**	**109,095,919**	**114,381,507**	**118,755,850**	**121,861,990**	**125,474,036**	**129,282,832**

Expenditures by Fund

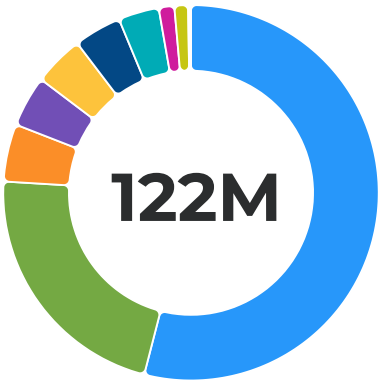


Expenditures by Fund

Category	FY 2022 Actual	FY 2023 Actual	FY 2024 Actual	FY 2025 Estimated	FY 2026 Budget	FY 2027 Forecasted	FY 2028 Forecasted	FY 2029 Forecasted
GENERAL FUND	93,532,999	97,465,762	104,764,884	108,387,459	112,543,525	111,325,202	114,090,475	118,100,242
UNIVERSAL PRESCHOOL FUND	-	-	6,976,607	7,513,979	9,636,356	9,558,900	9,797,800	10,140,700
Total Expenditures	**93,532,999**	**97,465,762**	**111,741,491**	**115,901,438**	**122,179,881**	**120,884,102**	**123,888,275**	**128,240,942**

Expenditures by Object Summary

FY26 Expenditures by Object Summary

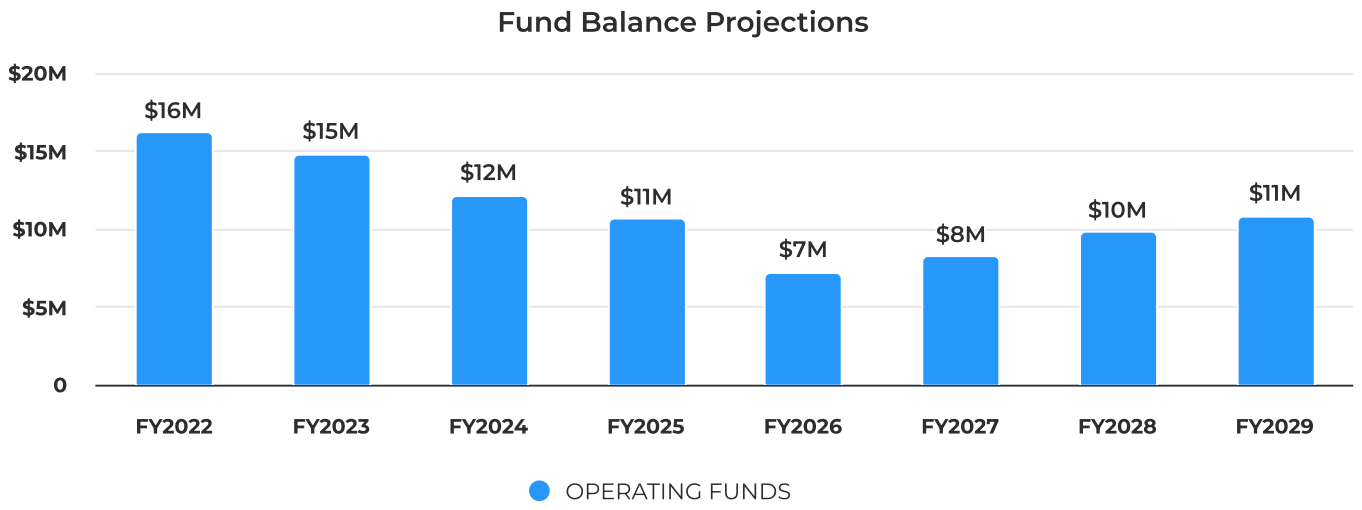


●	SALARIES	**$65,985,014**	54.01%
●	BENEFITS	**$26,833,009**	21.96%
●	OTHER PURCHASED SERVICES	**$6,038,849**	4.94%
●	CHARTER SCHOOLS	**$5,367,599**	4.39%
●	SUPPLIES	**$5,315,904**	4.35%
●	OTHER OBJECTS	**$4,981,528**	4.08%
●	TRANSFERS	**$4,294,358**	3.51%
●	PURCHASED PROPERTY SERVICES	**$1,632,395**	1.34%
●	PURCHASED SERVICES	**$1,423,659**	1.17%
●	OTHER USES OF FUNDS	**$170,000**	0.14%
●	PROPERTY & EQUIPMENT	**$107,008**	0.09%
●	PURCHASED PROFESSIONAL & TECHNICAL SERVICES	**$30,558**	0.03%

Expenditures by Object Summary

Category	FY 2022 Actual	FY 2023 Actual	FY 2024 Actual	FY 2025 Estimated	FY 2026 Budget	FY 2027 Forecasted	FY 2028 Forecasted	FY 2029 Forecasted
SALARIES	50,502,716	54,571,962	60,463,190	62,372,995	65,985,014	65,325,100	66,958,200	69,301,800
BENEFITS	20,185,172	21,502,571	23,792,693	25,290,046	26,833,009	26,517,300	27,180,200	28,131,500
PURCHASED PROFESSIONAL & TECHNICAL SERVICES	-	-	67,938	53,217	30,558	30,200	31,000	32,100
PURCHASED SERVICES	1,237,317	1,814,245	1,767,789	2,030,597	1,423,659	1,410,100	1,445,100	1,495,800
PURCHASED PROPERTY SERVICES	1,847,672	1,297,412	1,445,235	1,595,314	1,632,395	1,616,300	1,655,900	1,714,000
SUPPLIES	4,367,918	4,964,236	4,494,560	4,751,573	5,315,904	5,261,700	5,394,000	5,582,900
PROPERTY & EQUIPMENT	164,123	137,821	120,639	100,486	107,008	106,500	108,900	112,800
TRANSFERS	6,530,557	2,825,992	4,064,891	4,028,004	4,294,358	4,471,537	4,563,324	4,741,825
OTHER OBJECTS	1,115,102	1,164,935	5,045,591	4,724,327	4,981,528	4,470,765	4,556,551	4,742,017
OTHER USES OF FUNDS	-	83,063	113,310	-	170,000	168,300	172,500	178,500
OTHER PURCHASED SERVICES	3,274,507	4,524,388	5,334,689	5,446,339	6,038,849	5,977,600	6,128,000	6,342,200
CHARTER SCHOOLS	4,307,914	4,579,136	5,030,966	5,508,540	5,367,599	5,528,700	5,694,600	5,865,500
Total Expenditures	**93,532,999**	**97,465,762**	**111,741,491**	**115,901,438**	**122,179,881**	**120,884,102**	**123,888,275**	**128,240,942**

Fund Balance



Financial Summary

Fund Balance	FY 2022	FY 2023	FY 2024	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029
OPERATING FUNDS	16,183,385	14,808,053	12,162,481	10,642,551	7,218,520	8,196,408	9,782,169	10,824,059
Total Fund Balance	**16,183,385**	**14,808,053**	**12,162,481**	**10,642,551**	**7,218,520**	**8,196,408**	**9,782,169**	**10,824,059**

Summary Data for Individual Funds



A student lounge area at Eagle Valley High School in Gypsum, CO.

GENERAL FUND

Trends and Assumptions

Revenue

The Colorado School Finance Act should generate $1.6mm additional dollars of revenue for the general fund in SY26. Increased Per Pupil Revenue (PPR) from a 2.3% cost of living factor and changes to the formula are roughly offset by a decline in funded student count for the district of 152.5 students. Due to declining enrollment, the district is missing out on approximately $1.9mm in potential funding from the School Finance Act. This is a trend to watch in coming years, as declining enrollment could continue to limit district funding.

The district should also see an increase of $250k from a 2.3% cost of living adjustment that is made annually to property tax dollars tied to Mill Levy Overrides.

The district expects to see slightly less interest income in FY26 as compared to FY25, as interest rates are expected to moderate amid talks of Federal Reserve rate cuts.

Expenditures

The district will make significant investments in employee compensation and student programs in the SY26, with all employees receiving a minimum wage increase of 2.5% and 90% of employees receiving 3.5% or more. To offset these increased costs, changes to the student to teacher ratio (FTE ratio) are being made for the upcoming school year, with the FTE ratio increasing from 14 to 14.75, which results in an FTE reduction through natural attrition. Additionally, departments around the district cut approximately $1.6mm in cost through reduction in supplies and services for the coming school year.

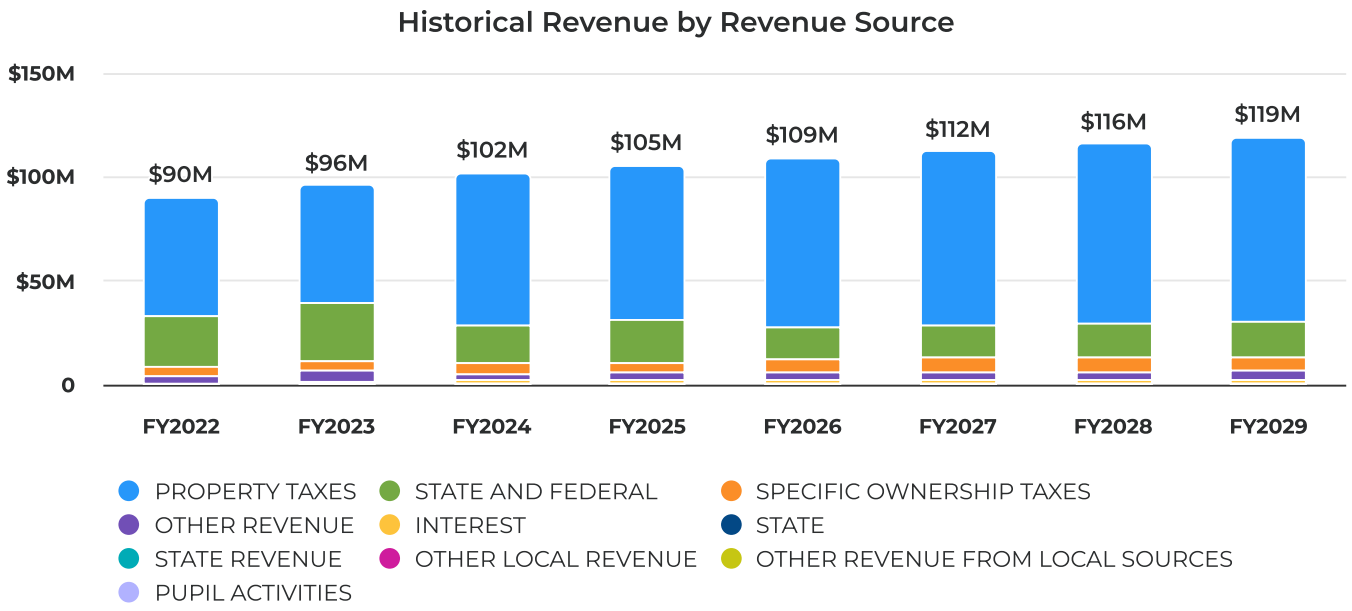
The district expects costs to increase for insurance, workers compensation, and software agreements, among other things, as high inflation continues to put pressure on districts and businesses across the country.

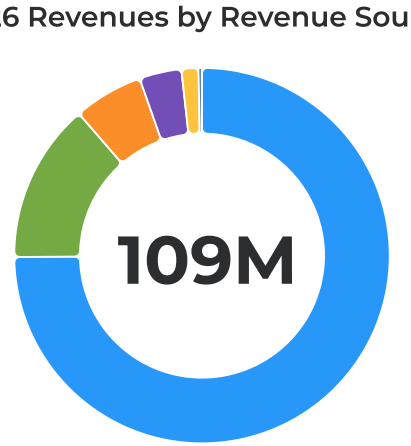
As in past years, employee compensation and benefits make up greater than 80% of the general fund budget. The district plans to review salary schedules and benefit costs this fall to determine a sustainable path forward for the district, as multiple years of intentional deficit spending have brought fund balances down below target levels.

Fund Balance

In the general fund, the fund balance goal is $10mm or 10% of annual expenditures. The Board of Education has provided a waiver for the SY25-26, allowing the district spend the general fund balance down to close to $7mm. Deficit spending will need to end in coming years to restore the fund balance to $10mm.

Revenue Highlights





PROPERTY TAXES	$81,642,978	74.88%
STATE AND FEDERAL	$14,985,515	13.74%
SPECIFIC OWNERSHIP TAXES	$6,527,438	5.99%
OTHER REVENUE	$3,964,390	3.64%
INTEREST	$1,600,000	1.47%
STATE	$278,500	0.26%
OTHER LOCAL REVENUE	$20,000	0.02%
OTHER REVENUE FROM LOCAL SOURCES	$10,000	0.01%
PUPIL ACTIVITIES	$2,600	0.00%

Expenditure Highlights

Salary and benefits account for approximately 80% of the total General Fund operating expenditures. All districtwide budget and forecast assumptions have been accounted for in the General Fund.

Increases:

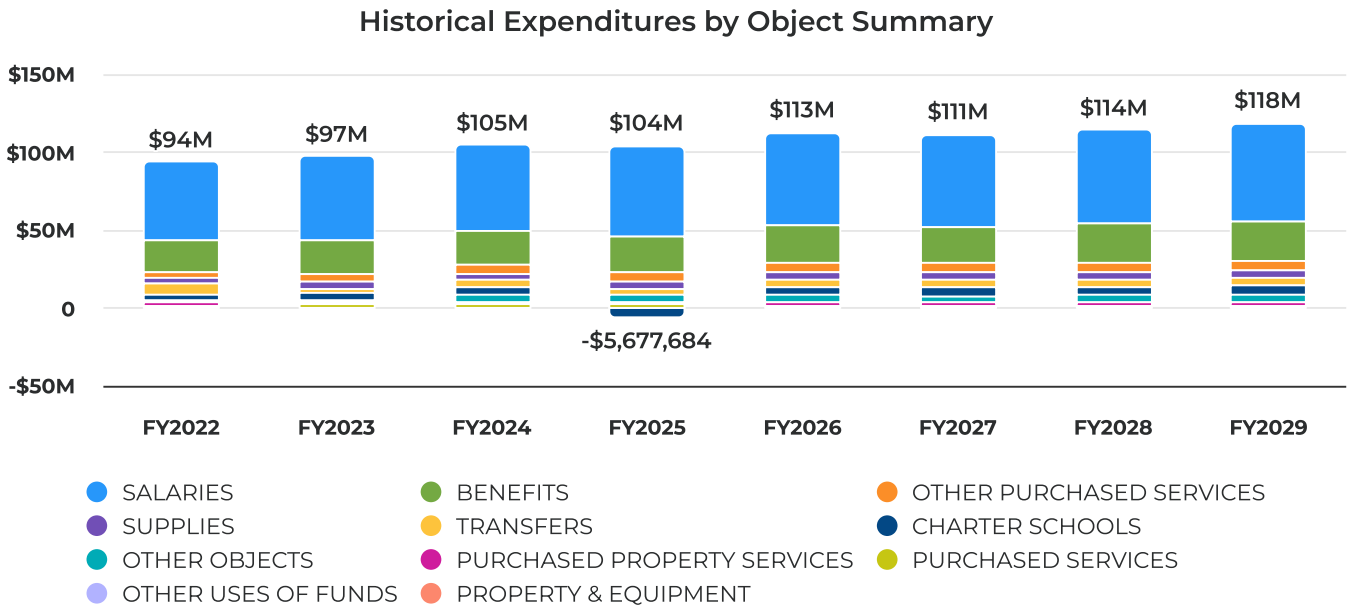
The following areas have seen notable increases in the upcoming budget:

- **Workers' Compensation**: + $169,500
- **Property & Liability Insurance**: + $150,000
- **Software Maintenance Agreements**: + $138,200
- **Miscellaneous Operational Cost-of Living Increases**: + $130,000

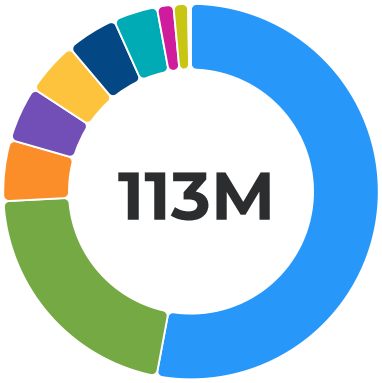
Decreases:

The following areas have been adjusted or reduced in the upcoming budget:

- **District-Funded Reductions**: - $1,626,800
    - Professional Development, conferences, extra-duty and overtime pay
    - Catering and supply budgets
    - Engagement and Belonging contracted services
    - Non-profit partnership supports
    - Internal grant writer position
    - Green Team stipends
    - AmeriCorps funding contribution
    - Mountain Strong Employee Assistance Program (EAP)
    - Curriculum position
    - Summer school programming
- **School-Funded Reductions**: - $2,100,000
    - FTE adjustment of 0.75



FY26 Expenditures by Object Summary



●	SALARIES	$59,583,253	52.94%
●	BENEFITS	$23,900,356	21.24%
●	OTHER PURCHASED SERVICES	$5,931,344	5.27%
●	CHARTER SCHOOLS	$5,367,599	4.77%
●	SUPPLIES	$5,218,757	4.64%
●	OTHER OBJECTS	$4,970,528	4.42%
●	TRANSFERS	$4,294,358	3.82%
●	PURCHASED PROPERTY SERVICES	$1,579,263	1.40%
●	PURCHASED SERVICES	$1,423,659	1.26%
●	OTHER USES OF FUNDS	$170,000	0.15%
●	PROPERTY & EQUIPMENT	$104,408	0.09%

Comprehensive Fund Summary

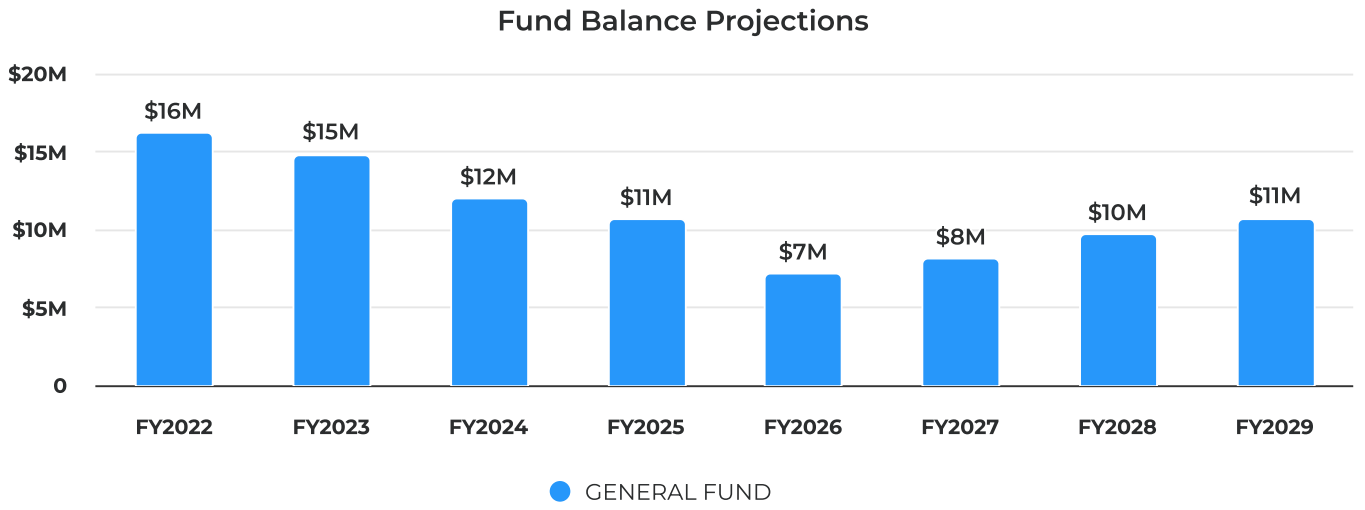
Category	FY 2022 Actual	FY 2023 Actual	FY 2024 Actual	FY 2025 Estimated	FY 2026 Budget	FY 2027 Forecasted	FY 2028 Forecasted	FY 2029 Forecasted
Beginning Fund Balance	**19,594,803**	**16,183,385**	**14,808,053**	**11,974,824**	**10,629,605**	**7,117,501**	**8,095,827**	**9,677,945**
Revenues								
PUPIL ACTIVITIES	-	1,980	5,988	2,899	2,600	2,700	2,800	2,900
OTHER REVENUE FROM LOCAL SOURCES	-	746	7,929	8,412	10,000	10,400	10,800	11,200
STATE REVENUE	-	114,118	-	-	-	-	-	-
OTHER REVENUE	4,301,330	5,906,569	3,521,309	3,748,926	3,964,390	4,084,100	4,206,600	4,332,400
STATE AND FEDERAL	23,934,988	27,832,857	17,949,709	20,544,033	14,985,515	15,435,128	15,898,093	16,375,108
OTHER LOCAL REVENUE	-	-	11,695	31,609	20,000	20,700	21,400	22,100
PROPERTY TAXES	57,475,642	56,739,674	73,403,408	74,660,760	81,642,978	84,092,300	86,615,000	89,213,400
SPECIFIC OWNERSHIP TAXES	4,327,862	4,522,192	5,176,738	6,028,494	6,527,438	6,723,300	6,925,000	7,132,800
INTEREST	81,759	972,295	1,591,262	1,738,608	1,600,000	1,648,000	1,697,400	1,748,300
STATE	-	-	263,617	278,500	278,500	286,900	295,500	304,400
Total Revenues	**90,121,581**	**96,090,430**	**101,931,655**	**107,042,239**	**109,031,421**	**112,303,528**	**115,672,593**	**119,142,608**
Expenditures								
SALARIES	50,502,716	54,571,962	55,885,268	57,343,422	59,583,253	58,987,400	60,462,100	62,578,300
BENEFITS	20,185,172	21,502,571	21,641,387	23,112,015	23,900,356	23,595,000	24,184,800	25,031,300
PURCHASED SERVICES	1,237,317	1,814,245	1,767,789	2,030,597	1,423,659	1,410,100	1,445,100	1,495,800
PURCHASED PROPERTY SERVICES	1,847,672	1,297,412	1,442,037	1,555,082	1,579,263	1,563,600	1,601,900	1,658,100
SUPPLIES	4,367,918	4,964,236	4,423,674	4,620,213	5,218,757	5,165,600	5,295,600	5,481,100
PROPERTY & EQUIPMENT	164,123	137,821	120,225	98,192	104,408	103,900	106,200	110,000
TRANSFERS	6,530,557	2,825,992	4,064,891	4,028,004	4,294,358	4,471,537	4,563,324	4,741,825
OTHER OBJECTS	1,115,102	1,164,935	5,033,165	4,704,269	4,970,528	4,459,865	4,545,351	4,730,417
OTHER USES OF FUNDS	-	83,063	113,310	-	170,000	168,300	172,500	178,500
OTHER PURCHASED SERVICES	3,274,507	4,524,388	5,242,172	5,387,126	5,931,344	5,871,200	6,019,000	6,229,400
CHARTER SCHOOLS	4,307,914	4,579,136	5,030,966	5,508,540	5,367,599	5,528,700	5,694,600	5,865,500
Total Expenditures	**93,532,999**	**97,465,762**	**104,764,884**	**108,387,459**	**112,543,525**	**111,325,202**	**114,090,475**	**118,100,242**
Total Revenues Less Expenditures	**-3,411,418**	**-1,375,332**	**-2,833,229**	**-1,345,220**	**-3,512,104**	**978,326**	**1,582,118**	**1,042,366**

Category	FY 2022 Actual	FY 2023 Actual	FY 2024 Actual	FY 2025 Estimated	FY 2026 Budget	FY 2027 Forecasted	FY 2028 Forecasted	FY 2029 Forecasted
Ending Fund Balance	16,183,385	14,808,053	11,974,824	10,629,604	7,117,501	8,095,827	9,677,945	10,720,311

Fund Balance

This chart illustrates the current balance of the General Fund as well as the forecasted balances for the next three years, providing insight into projected balance trends in overall fiscal stability. By monitoring these balances, the District ensures that adequate resources are available to support both day-to-day operations and long-term goals.

The reduction in the balance from FY 22-26 was a deliberate decision to allocate funds for increasing staff salaries. The plan is to restore the balance to $10 million, as outlined in District policy, by FY28.



Financial Summary

Fund Balance	FY 2022	FY 2023	FY 2024	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029
GENERAL FUND	16,183,385	14,808,053	11,974,824	10,629,605	7,117,501	8,095,827	9,677,945	10,720,311
Total Fund Balance	**16,183,385**	**14,808,053**	**11,974,824**	**10,629,605**	**7,117,501**	**8,095,827**	**9,677,945**	**10,720,311**

UNIVERSAL PRESCHOOL FUND

Trends and Assumptions

Revenue

Increases in tuition and the opening of additional infant/toddler and preschool classroom for SY26 will lead to increased tuition revenue for the district.

Federal, state, and local funding will provide moderate increases as the district continues to work with all parties to increase preschool funding, in particular.

Expenditures

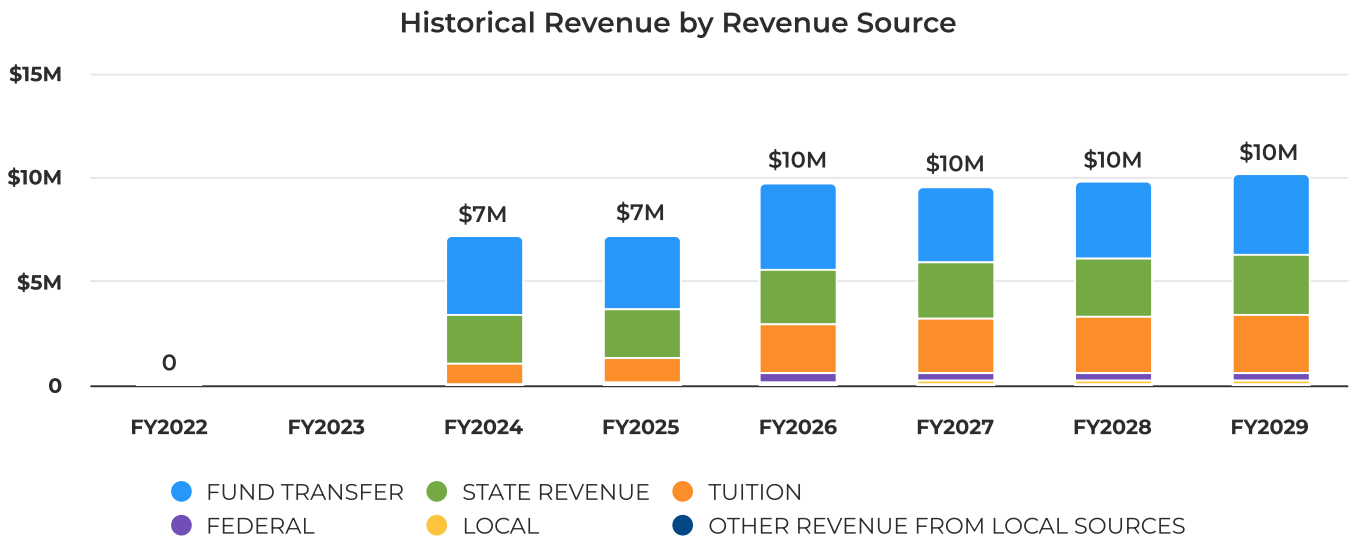
With the opening of 14 new infant/toddler and preschool classrooms across the county, the District will incur increased salary and benefits costs, as well as increased supplies cost in SY26. FTE ratios in infant/toddler and preschool classrooms are much different than K-12 education, leading to more educators needing to be in the classroom and further increasing costs to the district. Infant/Toddler classrooms require 1 teacher for every 4 students, while preschool classrooms require 1 teacher for every 8 students.

In SY26, fund transfers from the general fund to the preschool fund are estimated to be greater than $3mm for the third consecutive year. Additional funding from federal, state, or local sources is absolutely necessary to decrease the Universal Preschool Fund's drag on the general fund and to allow the district to move forward in a sustainable manner.

Fund Balance

In the preschool fund, the district aims to keep a fund balance of $100,000 to $150,000 every year end. The district uses transfers from the general fund to make up for any deficits in the fund and to maintain this level. For SY25-26, the district will maintain this level in the fund.

Revenues by Revenue Source



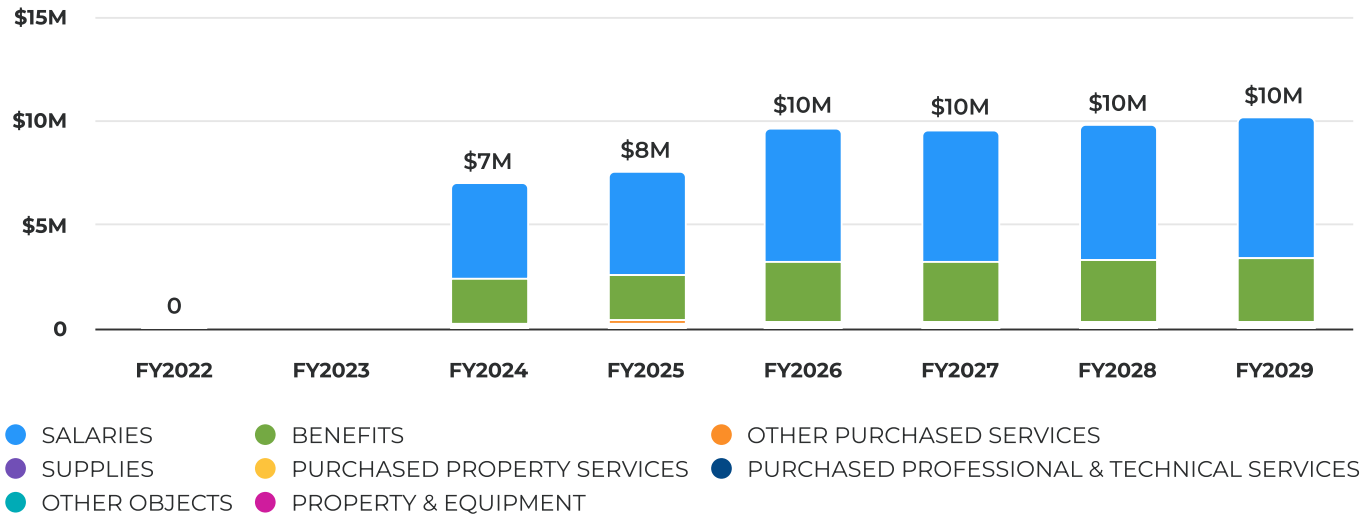
FY26 Revenues by Revenue Source



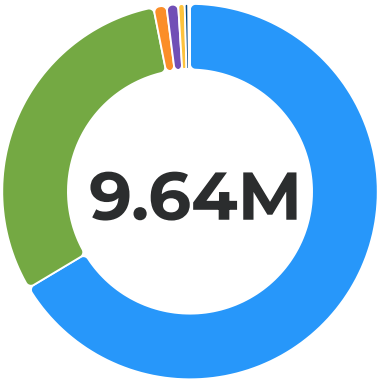
FUND TRANSFER	$4,160,885	42.79%
STATE REVENUE	$2,605,637	26.79%
TUITION	$2,403,405	24.72%
FEDERAL	$377,502	3.88%
LOCAL	$162,000	1.67%
OTHER REVENUE FROM LOCAL SOURCES	$15,000	0.15%

Expenditures by Object Summary

Historical Expenditures by Object Summary



FY26 Expenditures by Object Summary

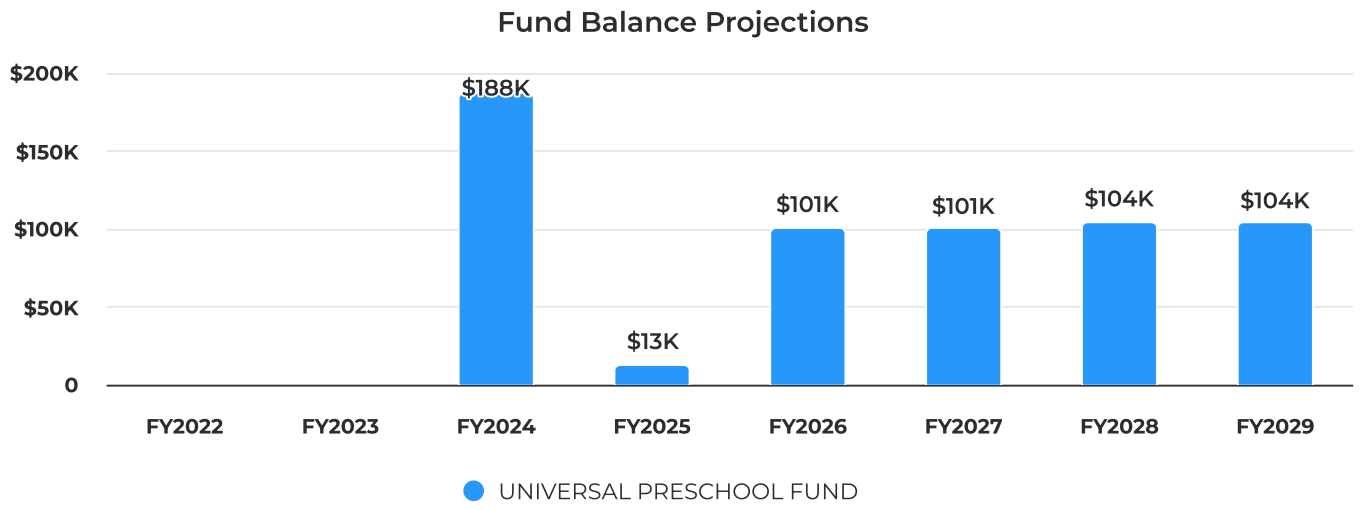


SALARIES	$6,401,761	66.43%
BENEFITS	$2,932,653	30.43%
OTHER PURCHASED SERVICES	$107,505	1.12%
SUPPLIES	$97,147	1.01%
PURCHASED PROPERTY SERVICES	$53,132	0.55%
PURCHASED PROFESSIONAL & TECHNICAL SERVICES	$30,558	0.32%
OTHER OBJECTS	$11,000	0.11%
PROPERTY & EQUIPMENT	$2,600	0.03%

Comprehensive Fund Summary

Category	FY 2022 Actual	FY 2023 Actual	FY 2024 Actual	FY 2025 Estimated	FY 2026 Budget	FY 2027 Forecasted	FY 2028 Forecasted	FY 2029 Forecasted
Beginning Fund Balance	-	-	-	187,657	12,946	101,019	100,581	104,224
Revenues								
OTHER REVENUE FROM LOCAL SOURCES	-	-	8,134	11,208	15,000	15,500	16,000	16,500
TUITION	-	-	1,066,632	1,289,052	2,403,405	2,645,570	2,724,900	2,806,600
STATE REVENUE	-	-	2,297,725	2,366,478	2,605,637	2,683,800	2,764,300	2,847,200
FUND TRANSFER	-	-	3,791,773	3,509,714	4,160,885	3,657,865	3,723,851	3,880,317
LOCAL	-	-	-	-	162,000	166,900	171,900	177,100
FEDERAL	-	-	-	162,816	377,502	388,827	400,492	412,507
Total Revenues	-	-	7,164,264	7,339,268	9,724,429	9,558,462	9,801,443	10,140,224
Expenditures								
SALARIES	-	-	4,577,921	5,029,573	6,401,761	6,337,700	6,496,100	6,723,500
BENEFITS	-	-	2,151,306	2,178,031	2,932,653	2,922,300	2,995,400	3,100,200
PURCHASED PROFESSIONAL & TECHNICAL SERVICES	-	-	67,938	53,217	30,558	30,200	31,000	32,100
PURCHASED PROPERTY SERVICES	-	-	3,198	40,232	53,132	52,700	54,000	55,900
SUPPLIES	-	-	70,886	131,360	97,147	96,100	98,400	101,800
PROPERTY & EQUIPMENT	-	-	414	2,294	2,600	2,600	2,700	2,800
OTHER OBJECTS	-	-	12,425	20,059	11,000	10,900	11,200	11,600
OTHER PURCHASED SERVICES	-	-	92,518	59,213	107,505	106,400	109,000	112,800
Total Expenditures	-	-	6,976,607	7,513,979	9,636,356	9,558,900	9,797,800	10,140,700
Total Revenues Less Expenditures	-	-	187,657	-174,711	88,073	-438	3,643	-476
Ending Fund Balance	-	-	187,657	12,946	101,019	100,581	104,224	103,748

Fund Balance



Financial Summary

Fund Balance	FY 2024	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029
UNIVERSAL PRESCHOOL FUND	187,657	12,946	101,019	100,581	104,224	103,748
Total Fund Balance	**187,657**	**12,946**	**101,019**	**100,581**	**104,224**	**103,748**

NUTRITION SERVICE FUND

Trends and Assumptions

Revenue

The National School Lunch Program (NSLP) is a federally-assisted meal program that provides nutritious, breakfast and lunches for students each day. Specific meal patterns and nutrition standards are required to participate in the NSLP. The Colorado Healthy School Meals for All program allows public School Food Authorities (SFAs) participating in the National School Lunch and School Breakfast Programs to provide free meals to all students beginning School Year 2023-24.

Operating under the NSLP, we provide the children of Eagle County with a healthy, nutritious, sustainable lunch program with an emphasis on scratch cooking techniques, whole grains, unlimited fresh fruits and vegetables & synthetic hormone-free milk, and healthy vending. Decreased children's intake of highly processed foods and increased whole grains with entrés made from scratch cooking techniques and 90% of grains are whole grain-rich. Breakfast is also provided under the same program and participation is expected to increase drastically with new menu options.

The District participates in Health School Meals for All Program and this budget is based on the continuation of that program throughout SY26 and beyond. We expect moderate increases in funding for SY26, but not enough to keep up with increases in employee compensation and rising food costs.

Expenditures

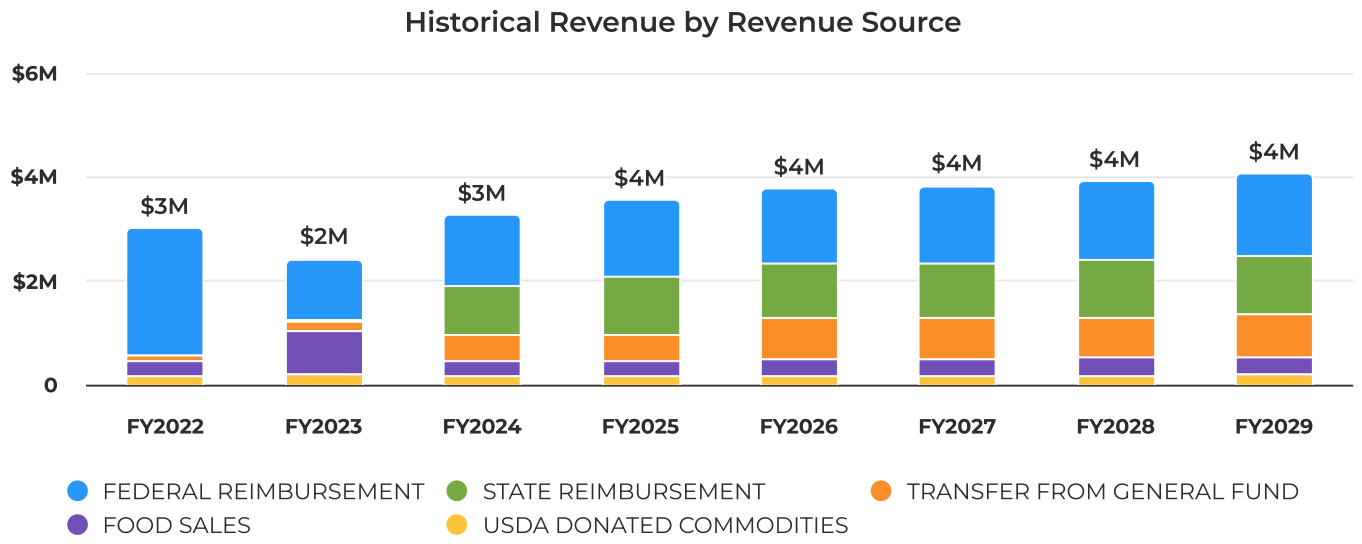
As in other funds, salaries and benefits will continue to increase as the district attempts to attract and retain staff through improved compensation. Inflation continues to impact food costs nationwide, so the district expects to see increased expenditures in coming years. The district continually reviews food vendor contracts to assess areas for cost savings and to improve quality for our students.

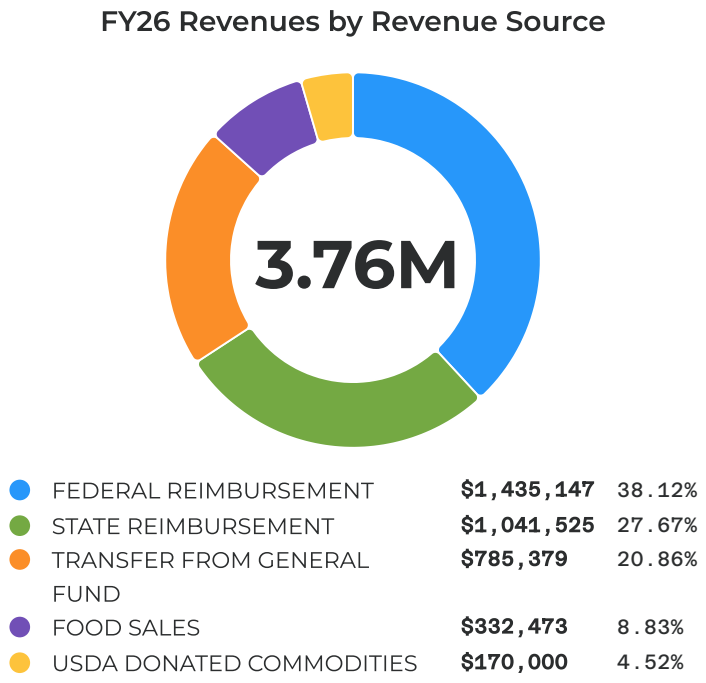
Transfers from the General Fund to the Nutrition Services Fund continue to grow year over year, with more than $600k per year of transfers needed in SY26 and beyond to keep the fund solvent.

Fund Balance

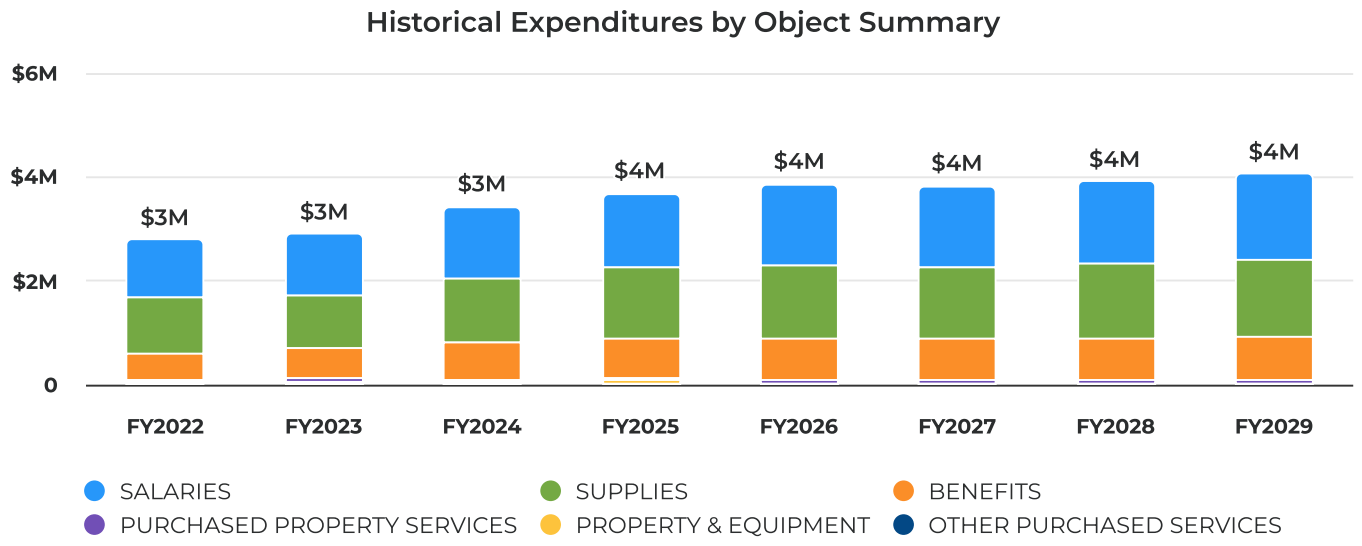
In the Nutrition Services fund, the district aims to keep a fund balance of $100,000 to $150,000 every year end. The district uses transfers from the general fund to make up for any deficits in the fund and to maintain this level. For SY25-26, the district will maintain this level in the fund.

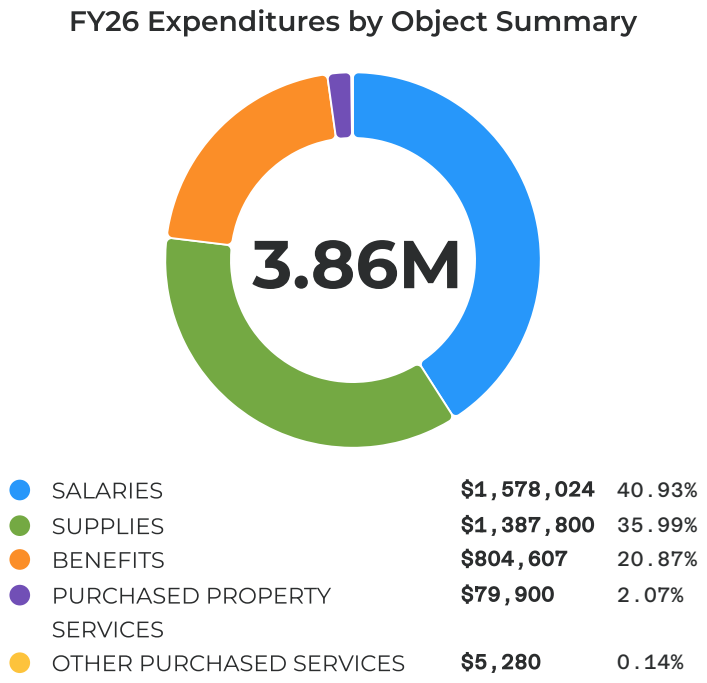
Revenues by Revenue Source





Expenditures by Object Summary

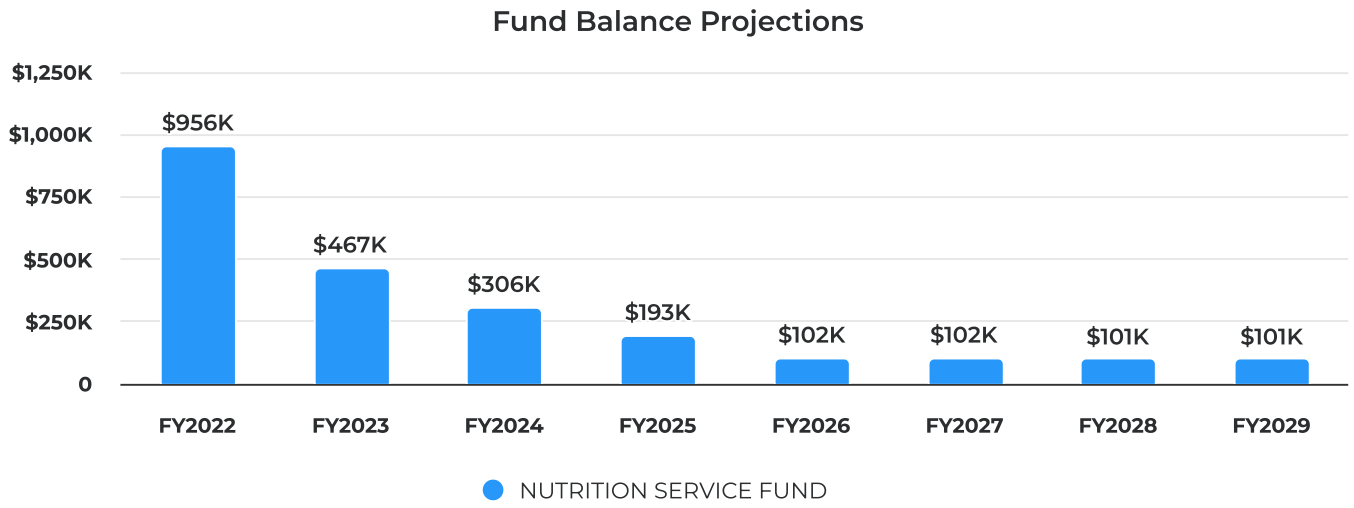




Comprehensive Fund Summary

Category	FY 2022 Actual	FY 2023 Actual	FY 2024 Actual	FY 2025 Estimated	FY 2026 Budget	FY 2027 Forecasted	FY 2028 Forecasted	FY 2029 Forecasted
Beginning Fund Balance	**724,973**	**955,895**	**466,582**	**306,362**	**193,165**	**102,078**	**102,015**	**100,539**
Revenues								
FOOD SALES	308,047	852,451	307,366	310,500	332,473	321,600	331,100	340,800
STATE REIMBURSEMENT	15,843	42,404	938,265	1,011,189	1,041,525	1,072,700	1,104,900	1,138,000
FEDERAL REIMBURSEMENT	2,442,757	1,180,454	1,347,865	1,393,347	1,435,147	1,478,200	1,522,600	1,568,200
USDA DONATED COMMODITIES	144,714	184,800	150,211	170,000	170,000	175,100	180,400	185,800
TRANSFER FROM GENERAL FUND	104,224	157,872	516,502	602,560	785,379	776,237	780,024	823,925
Total Revenues	**3,015,585**	**2,417,981**	**3,260,209**	**3,487,596**	**3,764,524**	**3,823,837**	**3,919,024**	**4,056,725**
Expenditures								
SALARIES	1,104,401	1,197,841	1,383,541	1,427,096	1,578,024	1,562,200	1,601,300	1,657,300
BENEFITS	509,907	600,126	706,945	738,234	804,607	796,700	816,700	845,200
PURCHASED PROPERTY SERVICES	50,304	51,835	54,815	66,410	79,900	79,100	81,100	83,900
SUPPLIES	1,076,190	992,671	1,232,278	1,350,300	1,387,800	1,380,700	1,416,100	1,464,700
PROPERTY & EQUIPMENT	25,492	44,003	22,317	-	-	-	-	-
OTHER PURCHASED SERVICES	18,367	20,815	20,533	18,753	5,280	5,200	5,300	5,500
Total Expenditures	**2,784,662**	**2,907,291**	**3,420,429**	**3,600,793**	**3,855,611**	**3,823,900**	**3,920,500**	**4,056,600**
Total Revenues Less Expenditures	**230,922**	**-489,310**	**-160,220**	**-113,196**	**-91,087**	**-63**	**-1,476**	**125**
Ending Fund Balance	**955,895**	**466,585**	**306,362**	**193,166**	**102,078**	**102,015**	**100,539**	**100,664**

Fund Balance



Financial Summary

Fund Balance	FY 2022	FY 2023	FY 2024	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029
NUTRITION SERVICE FUND	955,895	466,582	306,362	193,165	102,078	102,015	100,539	100,664
Total Fund Balance	**955,895**	**466,582**	**306,362**	**193,165**	**102,078**	**102,015**	**100,539**	**100,664**

GRANT FUND

Trends and Assumptions

Revenue

Amidst uncertainty on the federal level over the continuation of certain grants, the district expects grant revenue to increase by $1.3mm in FY26. The district will have approximately $300k in funds to carryover from FY25, as well as approximately $500k in new grants to the district. Existing grants are expected to increase in many areas.

Uncertainty exists regarding many federal grants, as the current administration threatens to reduce or eliminate some grants that greatly benefit schools across the state.

Significant Grants Received by the district include:

Head Start

The Head Start grant in Colorado provides comprehensive early childhood education, health, nutrition, and parent involvement services to low-income children and families, aiming to prepare young children for school by enhancing their cognitive, social, and emotional development.

Special Ed IDEA Part B

The IDEA Part B grant in Colorado provides funding to ensure that children with disabilities have access to a free appropriate public education, tailored to their individual needs. It supports special education and related services for children ages 3-21, promoting their academic achievement and functional performance.

Title I

The Title I grant in Colorado aims to improve the academic achievement of disadvantaged students by providing financial assistance to schools with high percentages of low-income children. In the Eagle County School District, this grant supports salaries and benefits for interventionists at Avon, Gypsum, Edwards, and Homestake Peak Elementary Schools, as well as Berry Creek Middle School, ensuring all children meet challenging state academic standards through additional support and resources.

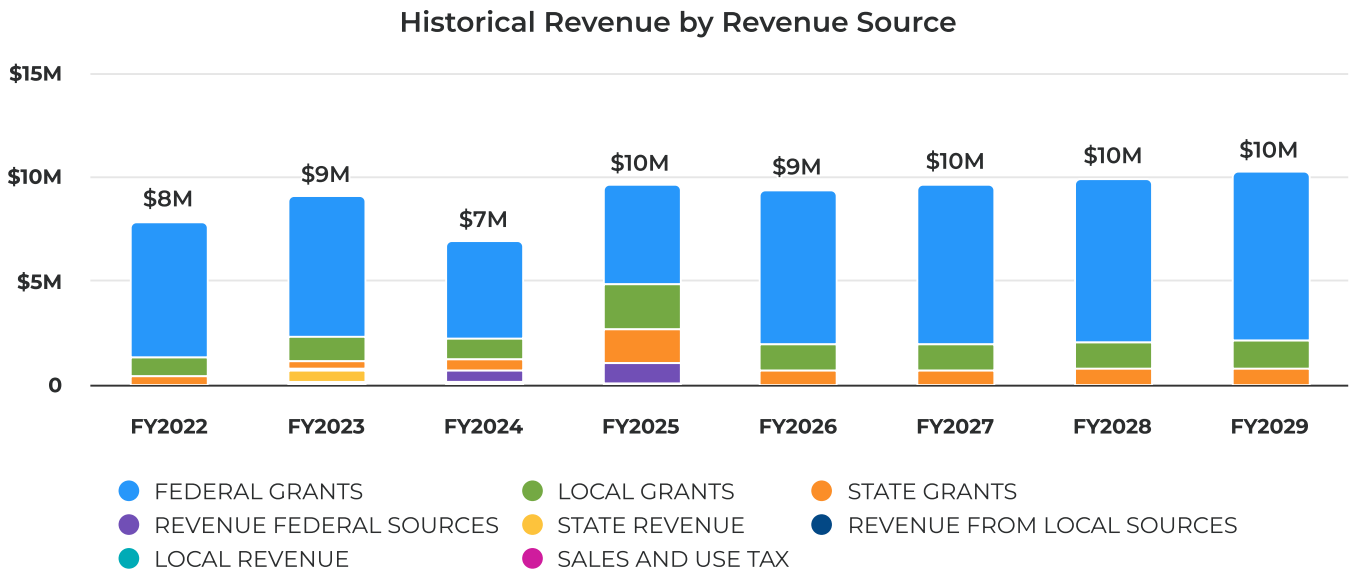
Expenditures

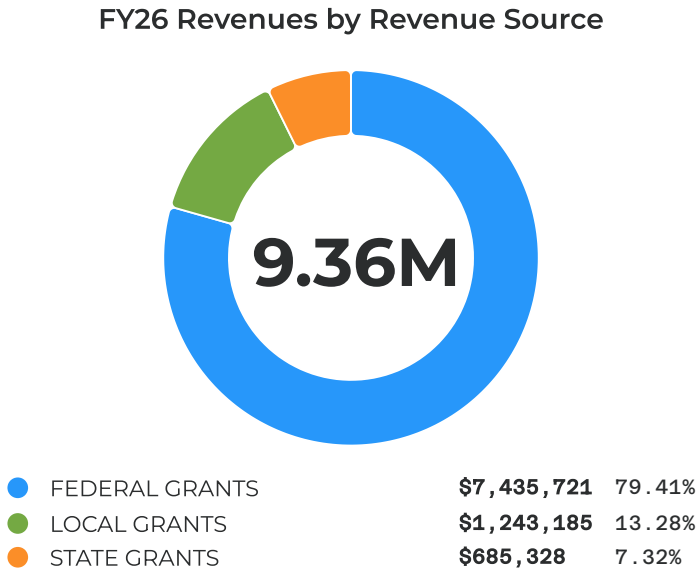
The district will continue to spend grant dollars in alignment with grant requirements. In the case of any grants being eliminated or reduced, the district will look for ways to replace the grant dollars from other funding sources or to alter programs to maintain student experience while remaining fiscally responsible.

Fund Balance

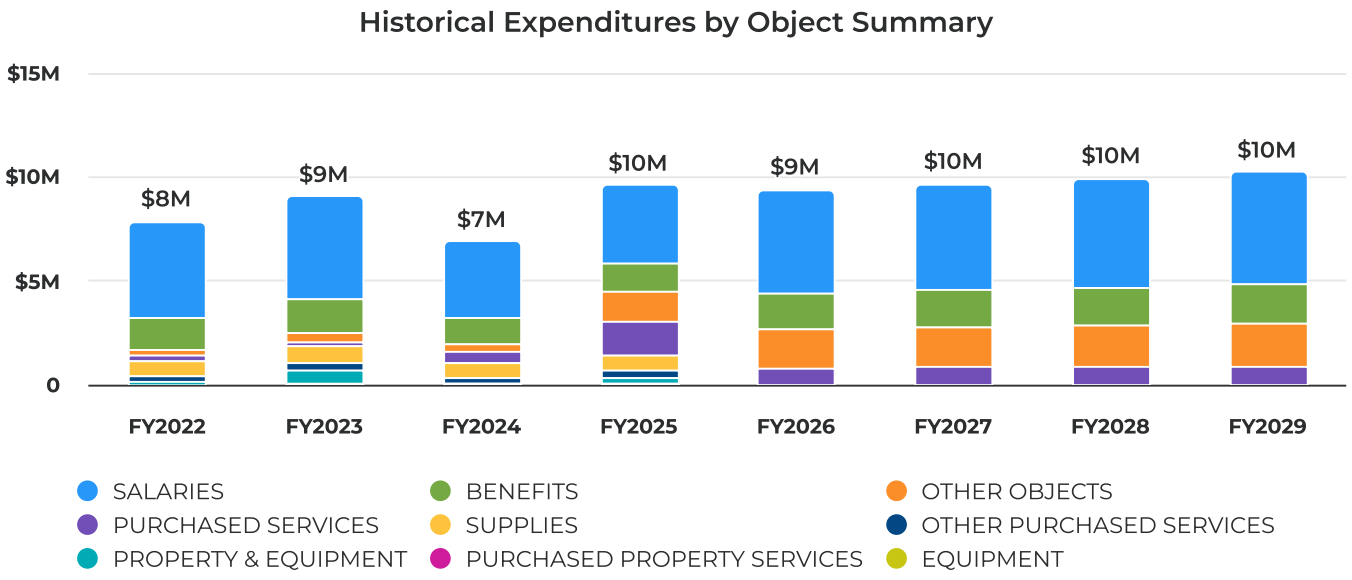
In the grant fund, all revenue is accounted for each year and the ending fund balance should be zero.

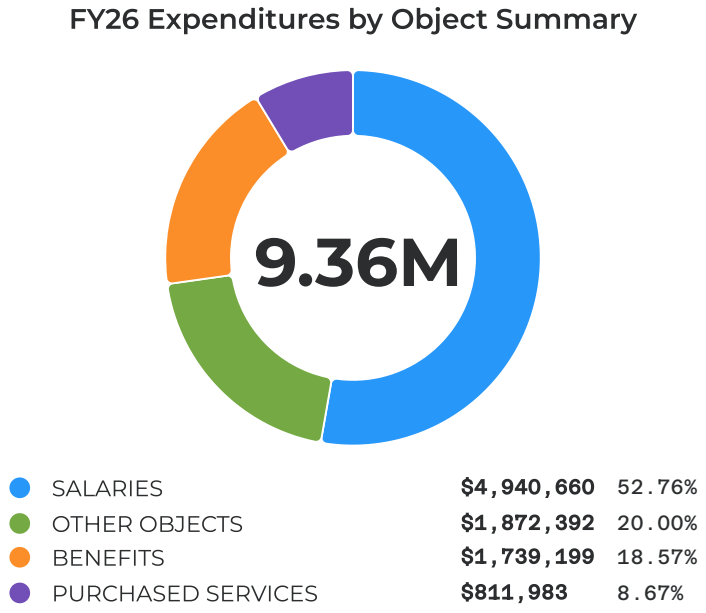
Revenues by Revenue Source





Expenditures by Object Summary





Comprehensive Fund Summary

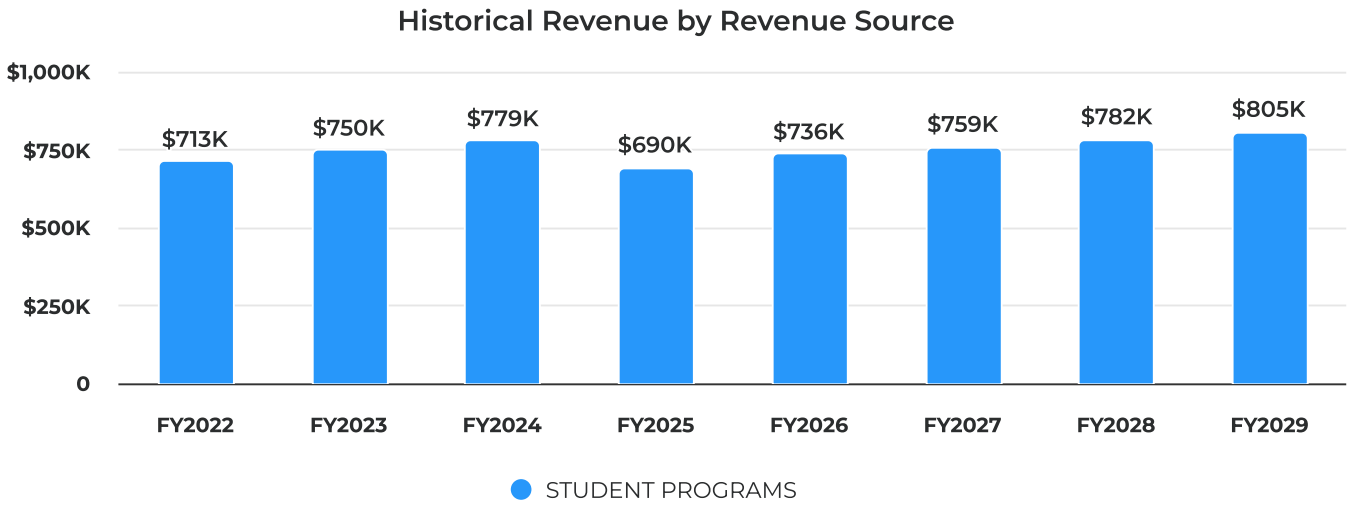
Category	FY 2022 Actual	FY 2023 Actual	FY 2024 Actual	FY 2025 Estimated	FY 2026 Budget	FY 2027 Forecasted	FY 2028 Forecasted	FY 2029 Forecasted
Beginning Fund Balance	-	-	-	-	-	-	-	-
Revenues								
LOCAL REVENUE	-	1,661	2,941	410	-	-	-	-
STATE REVENUE	-	589,468	5,481	132	-	-	-	-
REVENUE FROM LOCAL SOURCES	-	127,970	110,530	32,804	-	-	-	-
LOCAL GRANTS	887,350	1,134,957	975,124	1,041,078	1,243,185	1,280,481	1,318,895	1,358,462
STATE GRANTS	390,734	365,809	567,064	602,544	685,328	705,888	727,064	748,876
FEDERAL GRANTS	6,552,450	6,765,263	4,729,402	5,489,302	7,435,721	7,658,793	7,888,556	8,125,213
REVENUE FEDERAL SOURCES	-	77,620	514,847	976,542	-	-	-	-
Total Revenues	**7,830,534**	**9,062,749**	**6,905,390**	**8,142,812**	**9,364,234**	**9,645,162**	**9,934,515**	**10,232,551**
Expenditures								
SALARIES	4,608,173	4,968,919	3,659,344	3,776,726	4,940,660	5,088,880	5,241,546	5,398,792
BENEFITS	1,578,684	1,625,918	1,279,267	1,253,085	1,739,199	1,791,375	1,845,116	1,900,469
PURCHASED SERVICES	244,084	196,279	556,674	1,492,727	811,983	836,342	861,433	887,276
PURCHASED PROPERTY SERVICES	-	24,313	60,839	57,838	-	-	-	-
SUPPLIES	731,120	854,149	689,492	697,475	-	-	-	-
PROPERTY & EQUIPMENT	102,941	647,130	27,701	71,732	-	-	-	-
OTHER OBJECTS	239,680	420,305	392,140	573,287	1,872,392	1,928,565	1,986,420	2,046,014
OTHER PURCHASED SERVICES	325,852	325,735	239,133	214,387	-	-	-	-
EQUIPMENT	-	-	799	5,556	-	-	-	-
Total Expenditures	**7,830,534**	**9,062,749**	**6,905,390**	**8,142,812**	**9,364,234**	**9,645,162**	**9,934,515**	**10,232,551**
Total Revenues Less Expenditures	-	-	-	-	-	-	-	-
Ending Fund Balance	-	-	-	-	-	-	-	-

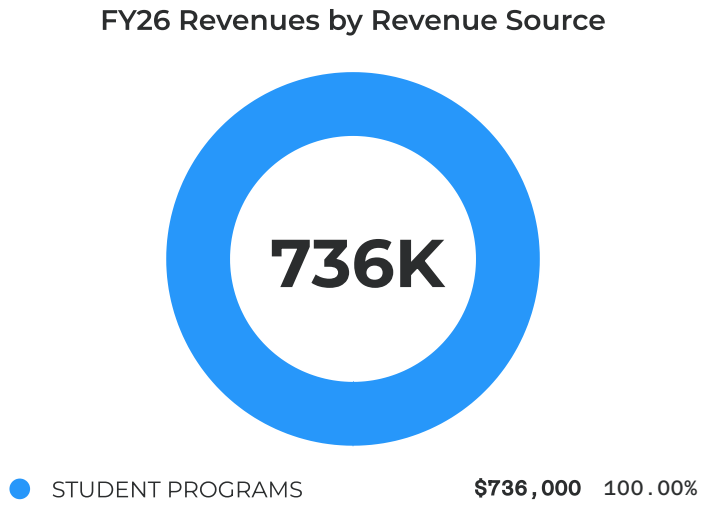
ACTIVITY FUND

The Student Activity Fund provides extracurricular activities at the elementary, middle, and high school levels, which are completely self-supporting. This fund receives revenue from pupil participation fees and other fund-raising activities.

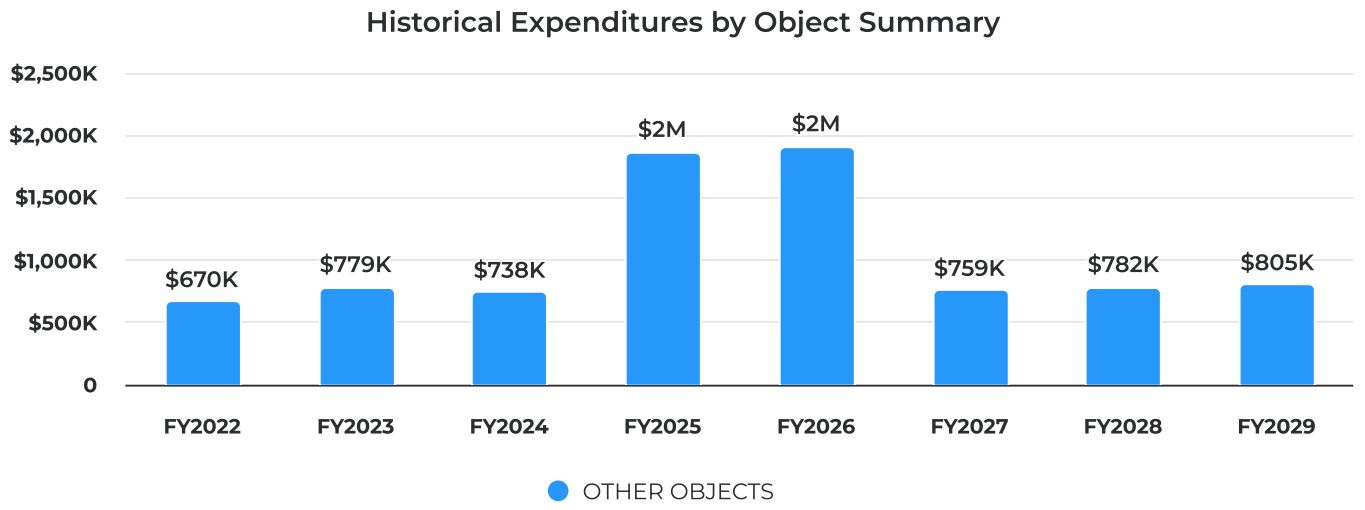
Each student activity revenues, expenditures, and balance are accounted for separately with any remaining balance carried over to support the student activity for the next year. The majority of the funds are for high school programs.

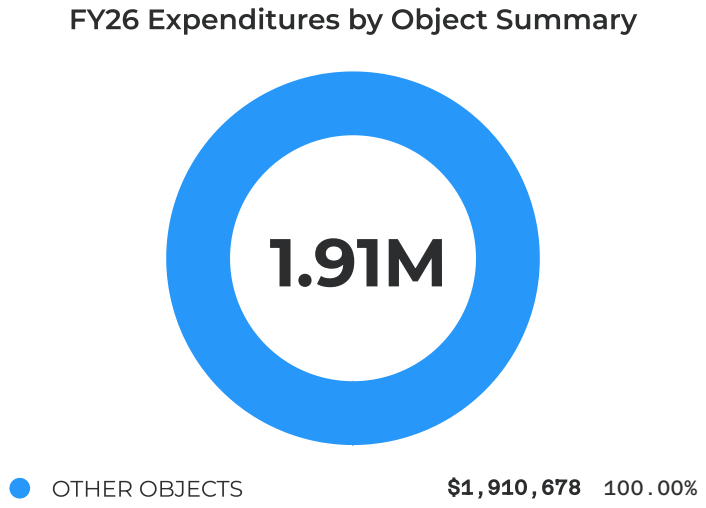
Revenues by Revenue Source





Expenditures by Object Summary

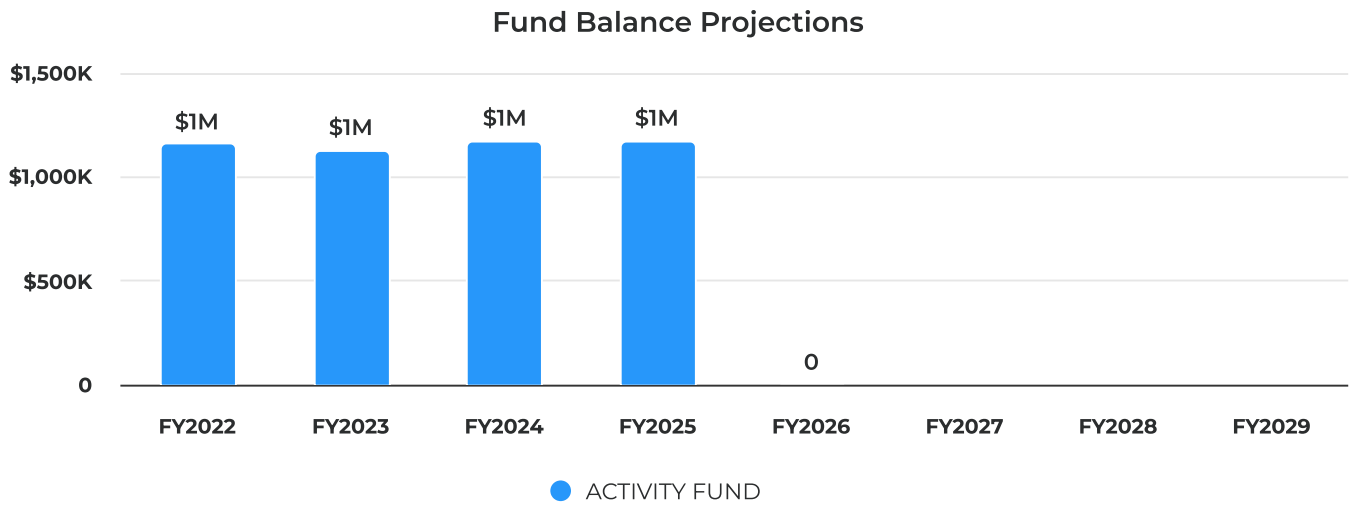




Comprehensive Fund Summary

Category	FY 2022 Actual	FY 2023 Actual	FY 2024 Actual	FY 2025 Estimated	FY 2026 Budget	FY 2027 Forecasted	FY 2028 Forecasted	FY 2029 Forecasted
Beginning Fund Balance	1,114,811	1,158,185	1,129,100	1,170,430	1,174,678	-	-	-
Revenues								
STUDENT PROGRAMS	713,439	749,974	779,468	751,748	736,000	758,800	781,580	805,000
Total Revenues	**713,439**	**749,974**	**779,468**	**751,748**	**736,000**	**758,800**	**781,580**	**805,000**
Expenditures								
OTHER OBJECTS	670,065	779,060	738,138	747,500	1,910,678	758,800	781,580	805,000
Total Expenditures	**670,065**	**779,060**	**738,138**	**747,500**	**1,910,678**	**758,800**	**781,580**	**805,000**
Total Revenues Less Expenditures	**43,374**	**-29,087**	**41,330**	**4,248**	**-1,174,678**	-	-	-
Ending Fund Balance	1,158,185	1,129,098	1,170,430	1,174,678	-	-	-	-

Fund Balance



Financial Summary

Fund Balance	FY 2022	FY 2023	FY 2024	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029
ACTIVITY FUND	1,158,185	1,129,100	1,170,430	1,174,678	-	-	-	-
Total Fund Balance	**1,158,185**	**1,129,100**	**1,170,430**	**1,174,678**	**-**	**-**	**-**	**-**

TRANSPORTATION FUND

Eagle County School District's Transportation Department runs regular routes across approximately 1,700 square miles. We transport approximately 2,270 riders daily. We also transport kids all over the state to sporting events, field trips, and cultural learning opportunities. Altogether, our buses log around 400,000 miles annually.

We have operated without a passenger injury for over two decades. The safe operation of school buses requires the cooperation and collaboration of drivers, riders, parents, and schools.

Trends and Assumptions

Revenue

The majority of the revenue for the Transportation Fund is property tax revenue and reimbursement from the state for categorical transportation expenses. The projected mill levy for FY26 is .218 mills, to generate $1M.

Expenditures

The Transportation Department suffered a significant loss in bus drivers during the 2020-21 school year and still has not recovered from it. The District implemented a hiring and retention bonus in an attempt to attract and retain drivers, as well as a new aggressive salary schedule.

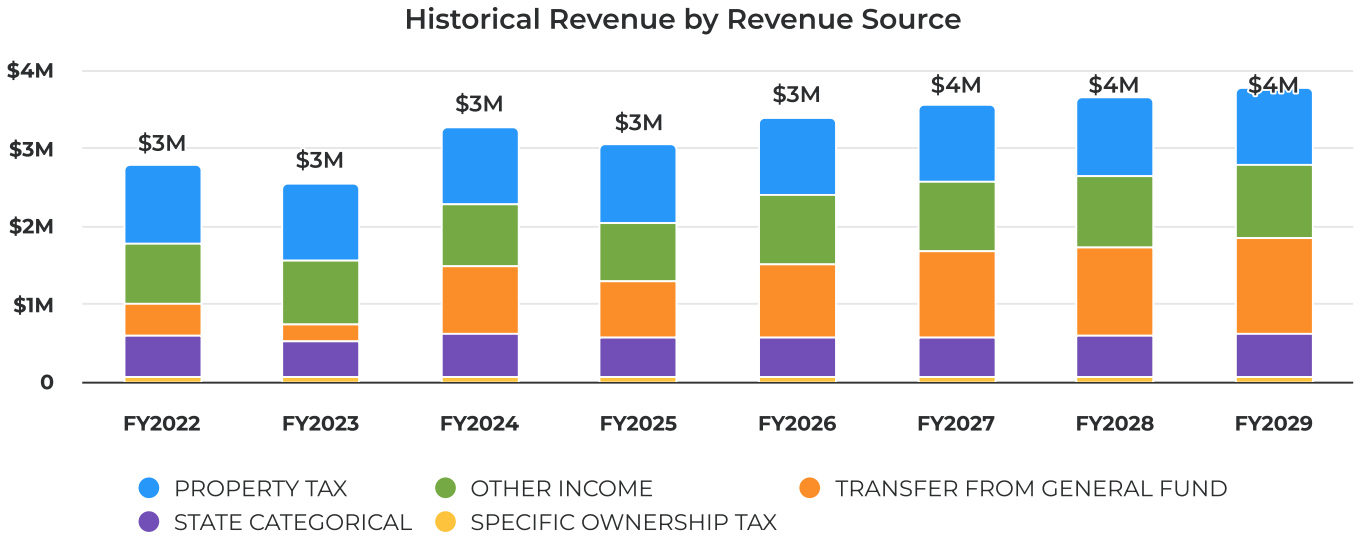
Due to this, the district will continue to see increased compensation and benefits costs to continue to ensure that our children make it to school safely. In addition, without drivers, schools are forced to pay higher rates to charter busses from other districts or outside companies, which further increases costs.

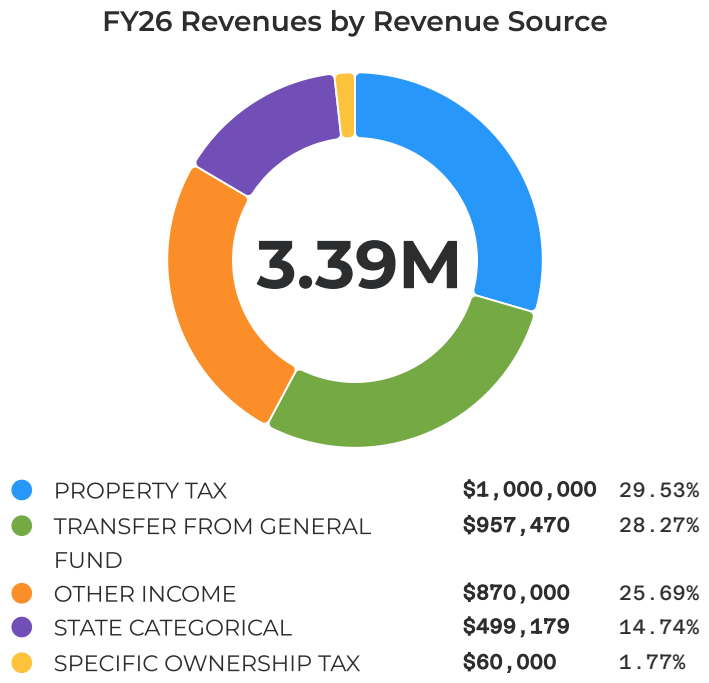
The district has made a concerted effort to move all eligible busses from petroleum products to Renewable Natural Gas engines, which run cheaper fuel and are better for the environment.

Fund Balance

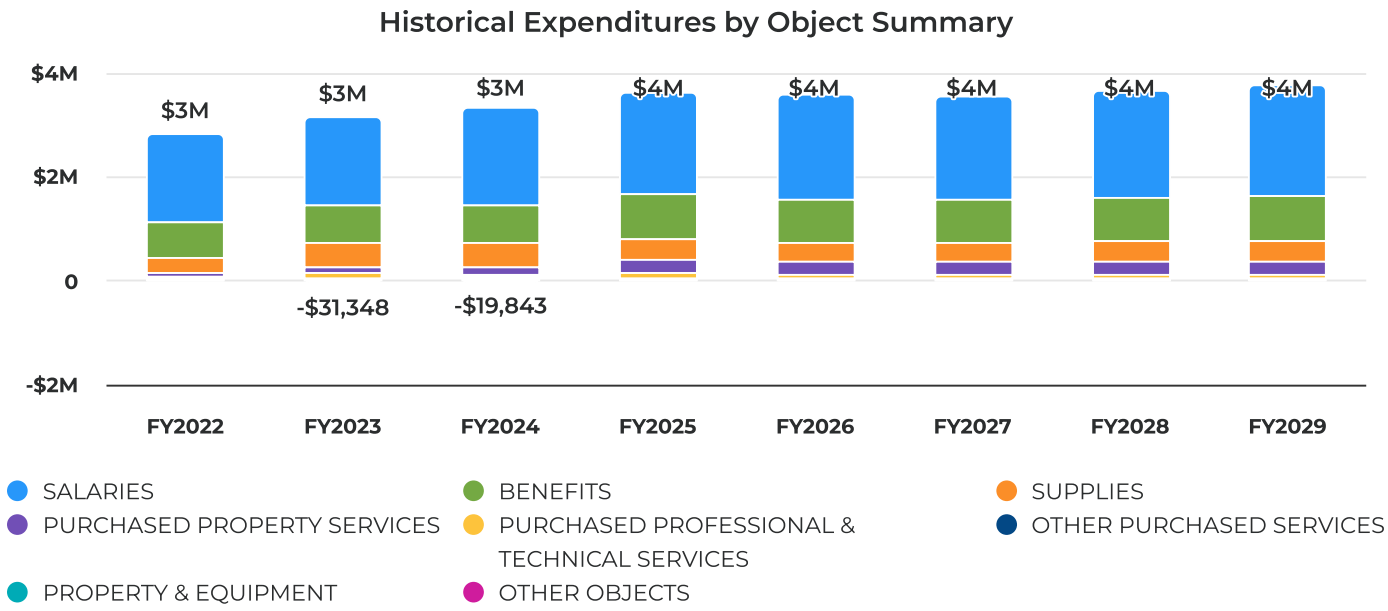
In the Transportation fund, the district aims to keep a fund balance of $100,000 to $150,000 every year end. The district uses transfers from the general fund to make up for any deficits in the fund and to maintain this level. For SY25-26, the district will maintain this level in the fund.

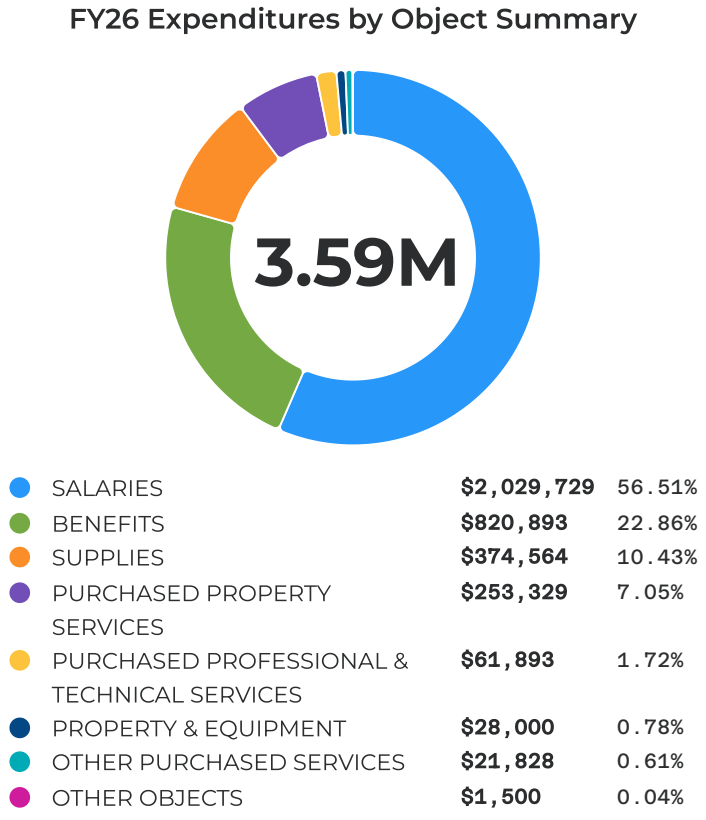
Revenues by Revenue Source





Expenditures by Object Summary





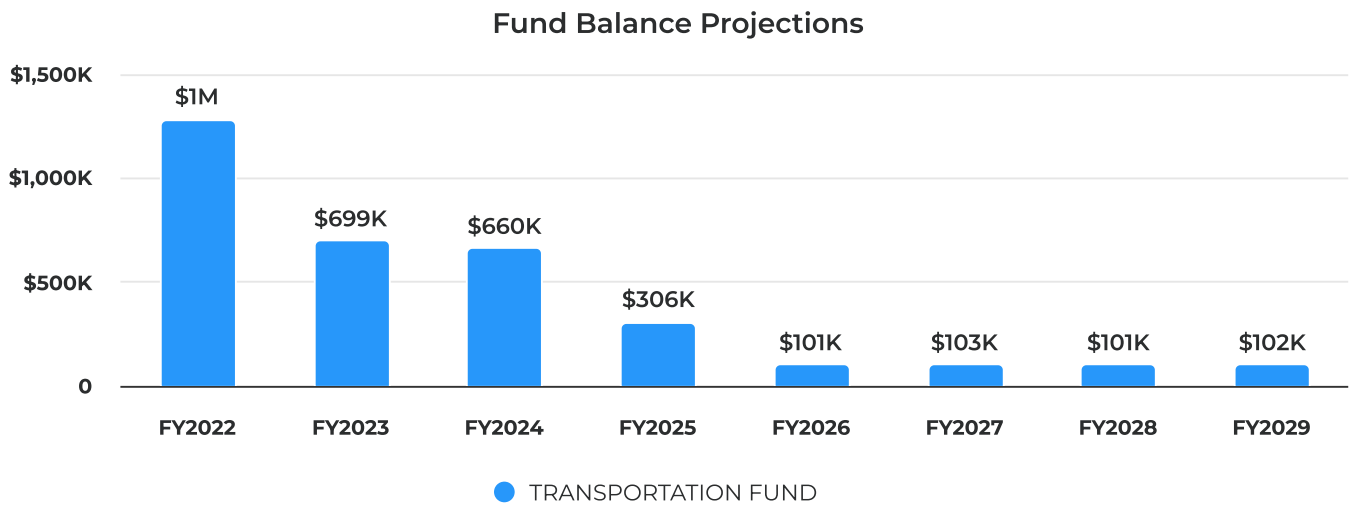
SALARIES	$2,029,729	56.51%
BENEFITS	$820,893	22.86%
SUPPLIES	$374,564	10.43%
PURCHASED PROPERTY SERVICES	$253,329	7.05%
PURCHASED PROFESSIONAL & TECHNICAL SERVICES	$61,893	1.72%
PROPERTY & EQUIPMENT	$28,000	0.78%
OTHER PURCHASED SERVICES	$21,828	0.61%
OTHER OBJECTS	$1,500	0.04%

Comprehensive Fund Summary

Category	FY 2022 Actual	FY 2023 Actual	FY 2024 Actual	FY 2025 Estimated	FY 2026 Budget	FY 2027 Forecasted	FY 2028 Forecasted	FY 2029 Forecasted
Beginning Fund Balance	**1,327,774**	**1,281,030**	**699,213**	**659,710**	**306,198**	**101,111**	**102,711**	**100,611**
Revenues								
TRANSFER FROM GENERAL FUND	418,185	225,821	879,331	906,569	957,470	1,100,300	1,143,400	1,231,800
OTHER INCOME	764,975	824,959	790,027	824,001	870,000	882,800	909,400	936,600
PROPERTY TAX	1,002,196	987,142	997,943	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
SPECIFIC OWNERSHIP TAX	55,957	58,183	56,153	60,000	60,000	60,000	60,000	60,000
STATE CATEGORICAL	537,899	456,705	547,068	266,852	499,179	514,200	529,600	545,500
Total Revenues	**2,779,212**	**2,552,810**	**3,270,522**	**3,057,422**	**3,386,649**	**3,557,300**	**3,642,400**	**3,773,900**
Expenditures								
SALARIES	1,707,121	1,728,177	1,862,006	1,878,035	2,029,729	2,009,400	2,059,600	2,131,700
BENEFITS	680,729	714,726	753,649	776,794	820,893	812,600	832,900	862,100
PURCHASED PROFESSIONAL & TECHNICAL SERVICES	40,068	84,055	29,386	79,365	61,893	61,300	62,900	65,000
PURCHASED PROPERTY SERVICES	74,140	118,851	151,026	267,513	253,329	250,800	257,000	266,200
SUPPLIES	292,070	469,633	448,965	362,516	374,564	370,800	380,100	393,500
PROPERTY & EQUIPMENT	5,716	29,673	29,629	19,177	28,000	27,700	28,400	29,400
OTHER OBJECTS	407	-31,348	-19,843	3,383	1,500	1,500	1,500	1,500
OTHER PURCHASED SERVICES	25,706	20,861	55,208	24,151	21,828	21,600	22,100	22,800
Total Expenditures	**2,825,956**	**3,134,627**	**3,310,027**	**3,410,934**	**3,591,736**	**3,555,700**	**3,644,500**	**3,772,200**
Total Revenues Less Expenditures	**-46,744**	**-581,817**	**-39,504**	**-353,512**	**-205,087**	**1,600**	**-2,100**	**1,700**
Ending Fund Balance	**1,281,030**	**699,213**	**659,709**	**306,198**	**101,111**	**102,711**	**100,611**	**102,311**

*The Transportation Fund's beginning fund balance for FY 2023 was restated. More information can be found in the district's Annual Comprehensive Financial Report.

Fund Balance



Financial Summary

Fund Balance	FY 2022	FY 2023	FY 2024	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029
TRANSPORTATION FUND	1,281,030	699,213	659,710	306,198	101,111	102,711	100,611	102,311
Total Fund Balance	**1,281,030**	**699,213**	**659,710**	**306,198**	**101,111**	**102,711**	**100,611**	**102,311**

BOND REDEMPTION FUND

The Bond Redemption Fund provides revenues based on a property tax mill set by the School Board to satisfy the District's bonded indebtedness on an annual basis. The sole revenue for the Bond Redemption Fund is property tax revenue.

The expenditures for this fund are principal, interest, and service fees for the voter-approved bonds. The reserve balance represents a timing issue in the Bond Redemption Fund. Taxes collected in the spring must be used to pay the June and December debt payments for the same calendar year. Therefore, at the end of the District's fiscal year, June taxes have been collected but the second calendar debt payment has not been made. The funds are held in reserve to make the December principal and interest payments. The current bond rating is an Aa2 negative. The negative is due to the intentional spending down of the General Fund.

We included the bond redemption fund in the financial section because it makes it easy for the reader to review the bond fund data in the same section as our other funds.

The projected tax rate, or mill levy, is 4.988 mills. This levy is based on the estimated value of property in our district. The money collected is used to pay the principal, interest, and any fees associated with the bonds.

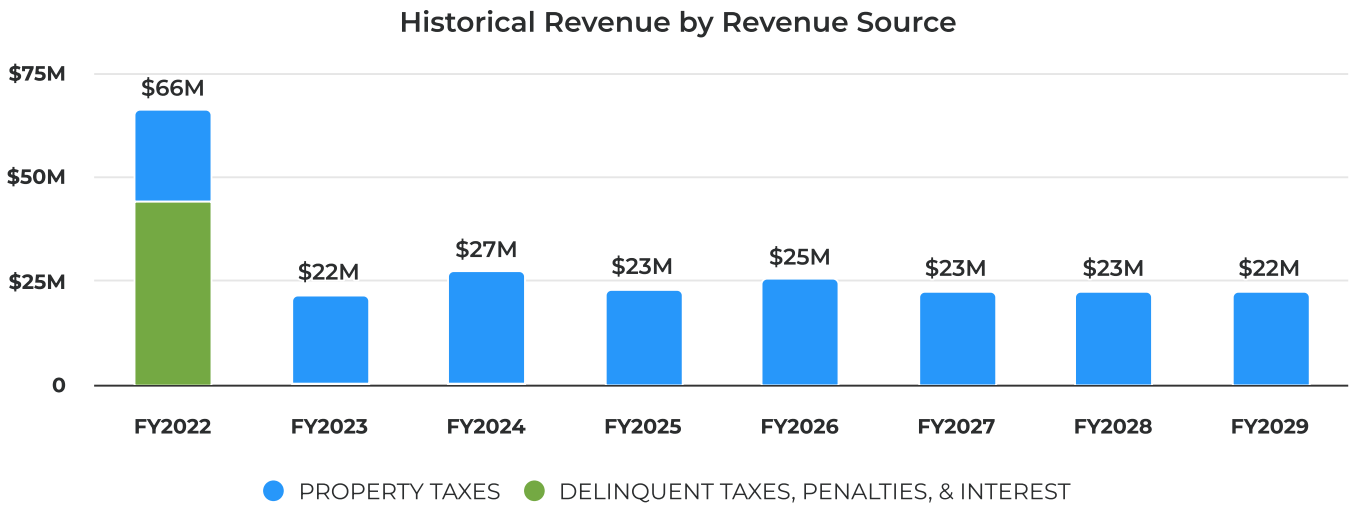
As of June 30, 2025, our outstanding general obligation debt is $273,210,000, with the last payment scheduled for 2043.

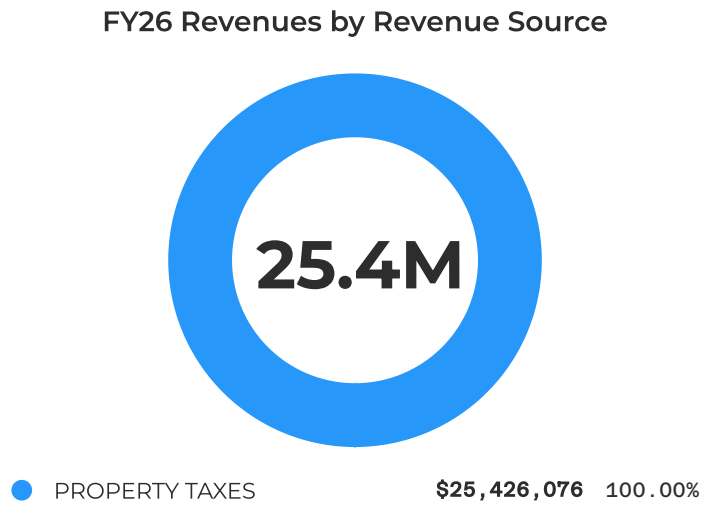
Bonded indebtedness is limited to the greater of twenty percent of the latest assessed valuation or six percent of the most recent determination of actual value of the taxable property in the district, as certified by the county assessor. § 22-42-104. Bonded indebtedness is limited of high growth districts is twenty five percent of assessed valuation or thirty percent of assessed valuation. § 22-42-104(1.3) and (1.4).

As of the issuance of our last bond offering, the assessed value for all district property is $4,743,163,250. The district's debt limit is approximately $950mm, so the district is well below legal debt limits.

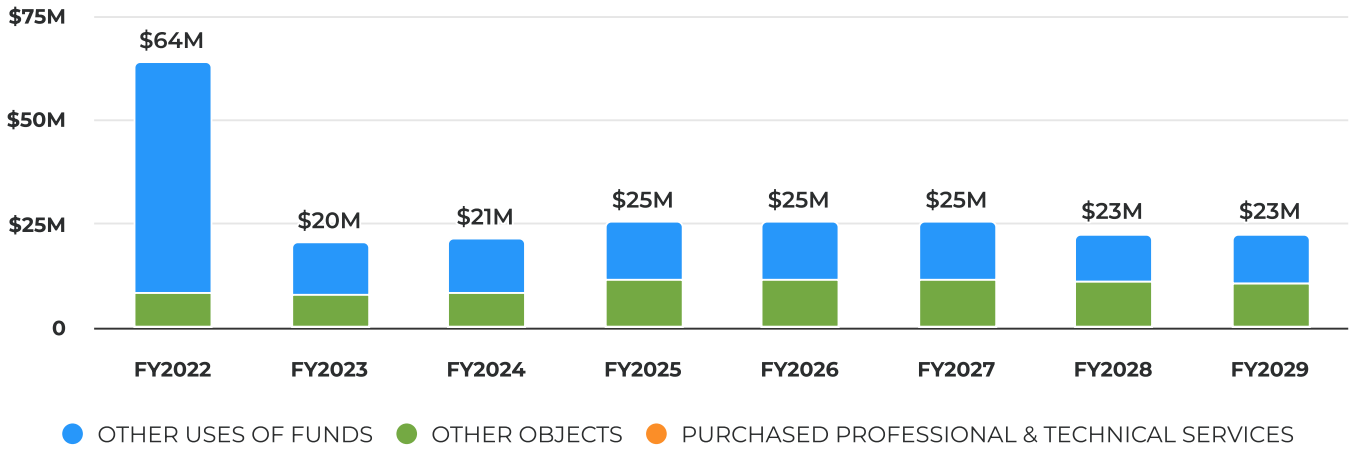
District debt levels will have little impact on current and future budgets, as the mill levy for the bond redemption fund is set to cover bond payments each year.

Revenues by Revenue Source

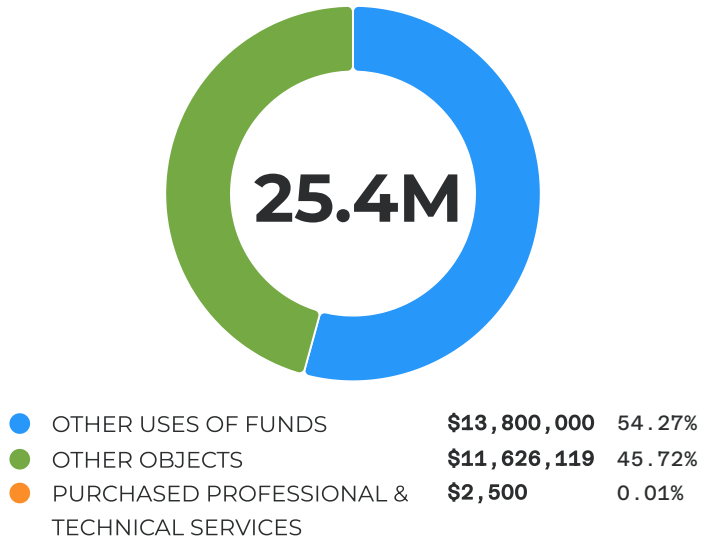




Expenditures by Object Summary



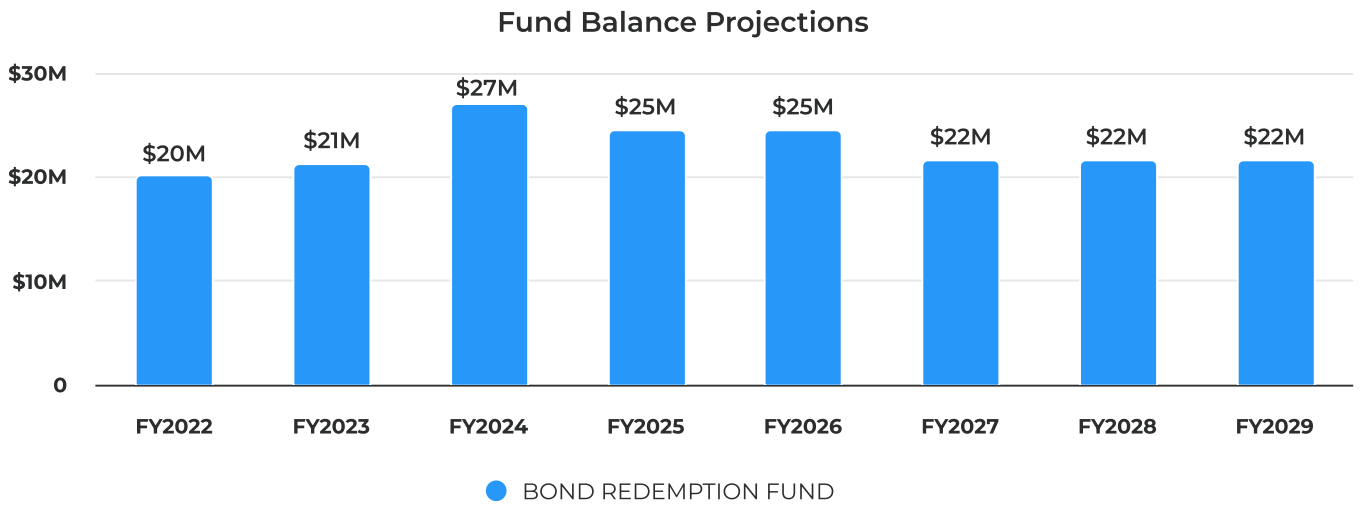
FY26 Expenditures by Object Summary



Comprehensive Fund Summary

Category	FY 2022 Actual	FY 2023 Actual	FY 2024 Actual	FY 2025 Estimated	FY 2026 Budget	FY 2027 Forecasted	FY 2028 Forecasted	FY 2029 Forecasted
Beginning Fund Balance	**18,081,808**	**20,124,771**	**21,296,615**	**27,048,288**	**24,547,419**	**24,544,876**	**21,643,050**	**21,630,800**
Revenues								
PROPERTY TAXES	21,951,310	21,530,382	27,093,801	22,946,212	25,426,076	22,524,250	22,512,000	22,495,625
DELINQUENT TAXES, PENALTIES, & INTEREST	44,017,693	29,008	27,972	-	-	-	-	-
Total Revenues	**65,969,002**	**21,559,390**	**27,121,773**	**22,946,212**	**25,426,076**	**22,524,250**	**22,512,000**	**22,495,625**
Expenditures								
PURCHASED PROFESSIONAL & TECHNICAL SERVICES	440	2,500	2,500	2,815	2,500	2,500	2,500	2,500
OTHER OBJECTS	8,175,599	7,740,046	8,257,600	11,719,266	11,626,119	11,508,576	11,161,750	10,579,500
OTHER USES OF FUNDS	55,750,000	12,645,000	13,110,000	13,725,000	13,800,000	13,915,000	11,360,000	11,930,000
Total Expenditures	**63,926,039**	**20,387,546**	**21,370,100**	**25,447,081**	**25,428,619**	**25,426,076**	**22,524,250**	**22,512,000**
Total Revenues Less Expenditures	**2,042,963**	**1,171,844**	**5,751,673**	**-2,500,869**	**-2,543**	**-2,901,826**	**-12,250**	**-16,375**
Ending Fund Balance	**20,124,771**	**21,296,615**	**27,048,288**	**24,547,419**	**24,544,876**	**21,643,050**	**21,630,800**	**21,614,425**

Fund Balance



Financial Summary

Fund Balance	FY 2022	FY 2023	FY 2024	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029
BOND REDEMPTION FUND	20,124,771	21,296,615	27,048,288	24,547,419	24,544,876	21,643,050	21,630,800	21,614,425
Total Fund Balance	**20,124,771**	**21,296,615**	**27,048,288**	**24,547,419**	**24,544,876**	**21,643,050**	**21,630,800**	**21,614,425**

BUILDING FUND

The Building Fund is used to account for all resources available for acquiring capital sites, buildings, and equipment.

Trends and Assumptions

Revenue

No additional revenue is expected to be received into the Building Fund during FY26. $100mm of bond proceeds were raised for the fund in 2024 and are currently in the process of being fully expended.

Expenditures

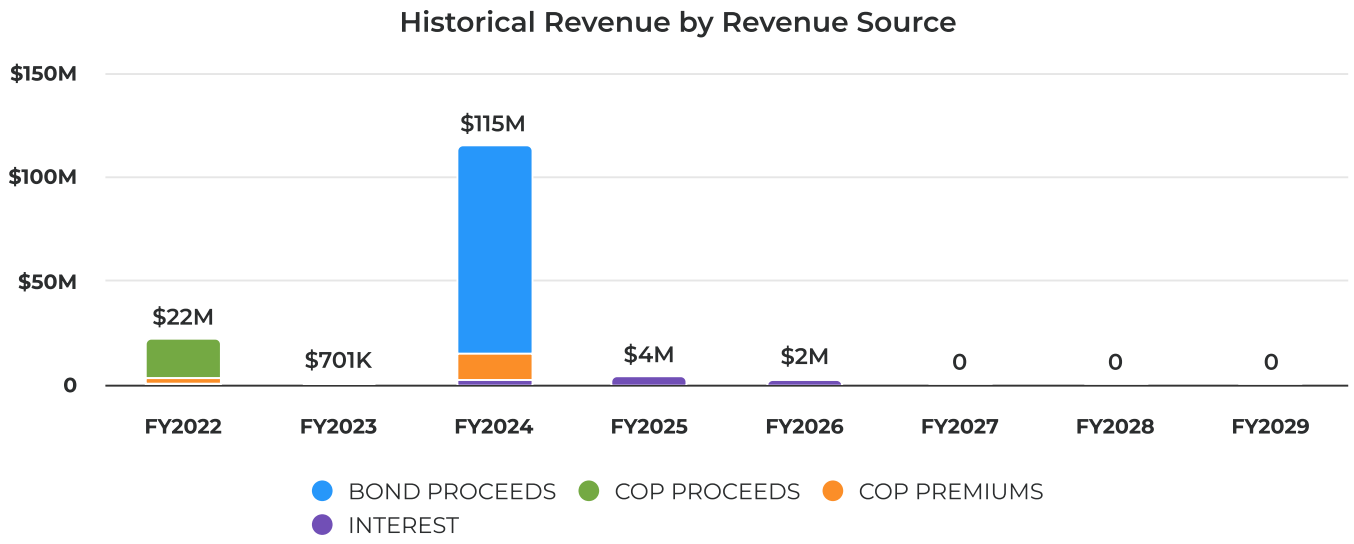
Building Fund dollars will be spent this year on the following projects:

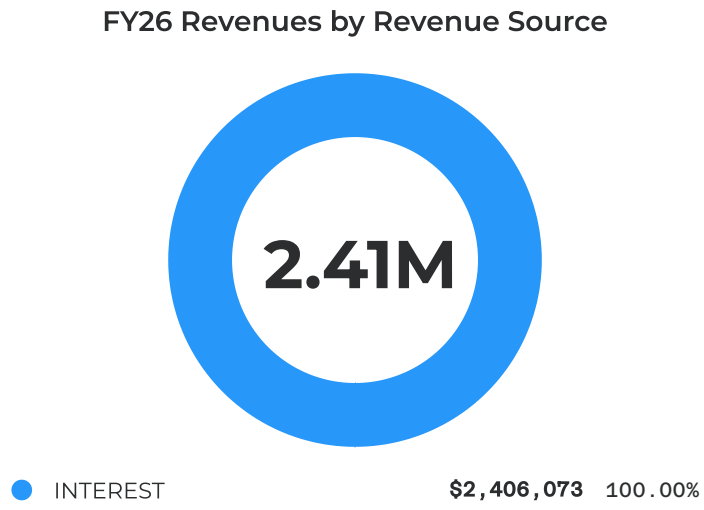
- Add 14 infant/toddler/preschool classrooms at Edwards Early Learning Center and Gypsum Early Learning Center
- Construction of 40 additional employee housing units on site at Gypsum Early Learning Center
- Maloit Park Site Development
- Safety Improvements

Fund Balance

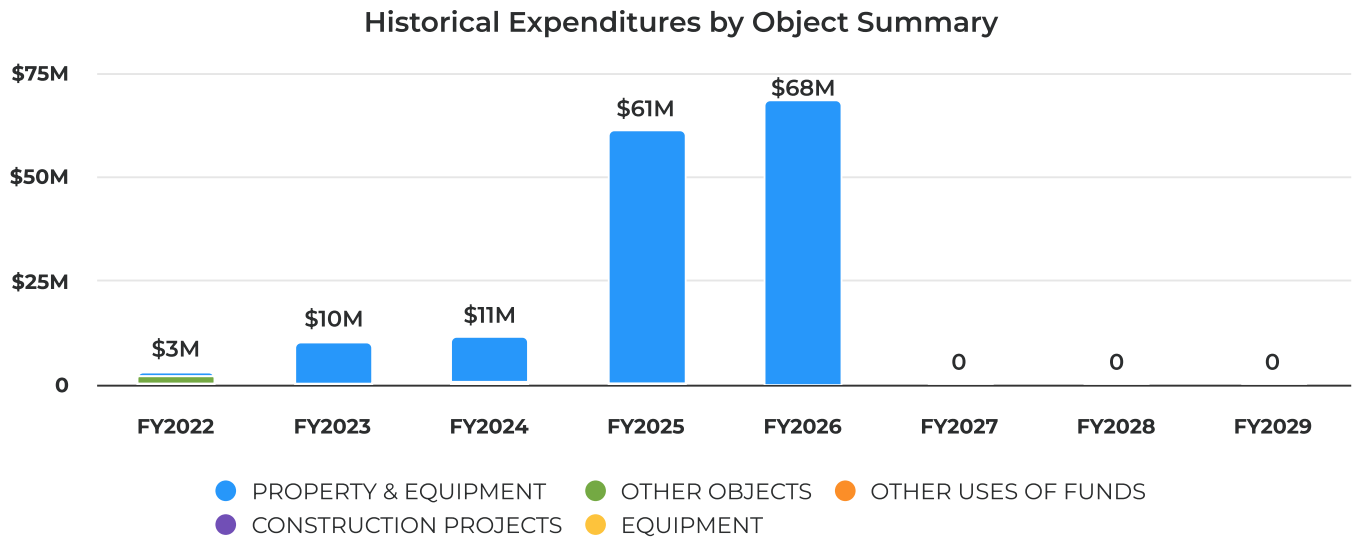
In the building fund, we have appropriated the full amount of the fund into the SY25-26 budget to give the district flexibility to finish construction projects as needed.

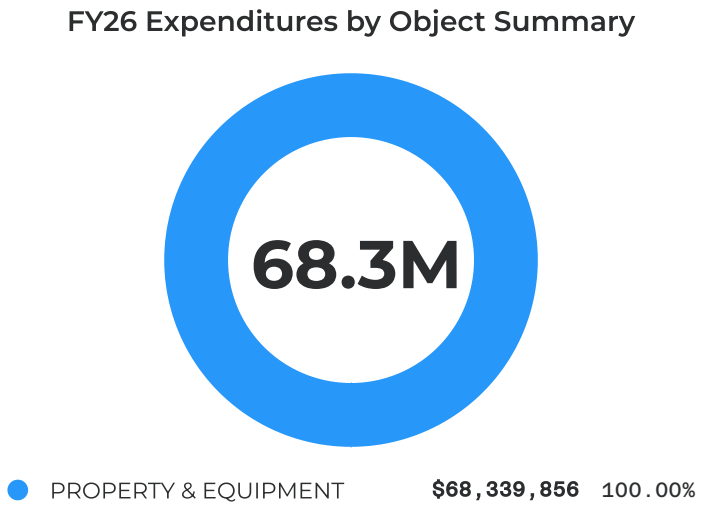
Revenues by Revenue Source





Expenditures by Object Summary

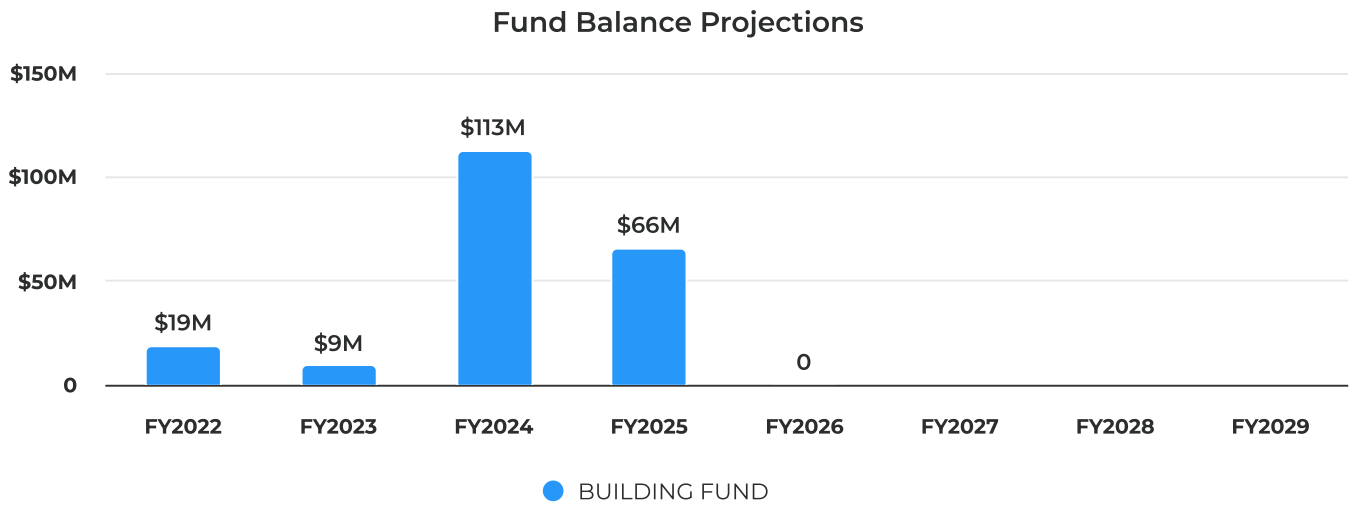




Comprehensive Fund Summary

Category	FY 2022 Actual	FY 2023 Actual	FY 2024 Actual	FY 2025 Estimated	FY 2026 Budget	FY 2027 Forecasted	FY 2028 Forecasted	FY 2029 Forecasted
Beginning Fund Balance	-	18,919,185	9,406,677	112,883,709	65,933,783	-	-	-
Revenues								
INTEREST	47,753	701,320	1,966,042	4,119,382	2,406,073	-	-	-
COP PROCEEDS	18,980,000	-	-	-	-	-	-	-
BOND PROCEEDS	-	-	100,000,000	-	-	-	-	-
COP PREMIUMS	2,969,996	-	12,964,231	-	-	-	-	-
Total Revenues	**21,997,749**	**701,320**	**114,930,273**	**4,119,382**	**2,406,073**	**-**	**-**	**-**
Expenditures								
CONSTRUCTION PROJECTS	448,283	1,275	315	-	-	-	-	-
PROPERTY & EQUIPMENT	1,113,790	10,212,553	10,810,826	50,447,677	68,339,856	-	-	-
OTHER OBJECTS	1,516,491	-	-	-	-	-	-	-
OTHER USES OF FUNDS	-	-	642,100	-	-	-	-	-
EQUIPMENT	-	-	-	621,632	-	-	-	-
Total Expenditures	**3,078,564**	**10,213,828**	**11,453,241**	**51,069,308**	**68,339,856**	**-**	**-**	**-**
Total Revenues Less Expenditures	**18,919,185**	**-9,512,508**	**103,477,032**	**-46,949,926**	**-65,933,783**	**-**	**-**	**-**
Ending Fund Balance	**18,919,185**	**9,406,677**	**112,883,709**	**65,933,783**	**-**	**-**	**-**	**-**

Fund Balance



Financial Summary

Fund Balance	FY 2022	FY 2023	FY 2024	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029
BUILDING FUND	18,919,185	9,406,677	112,883,709	65,933,783	-	-	-	-
Total Fund Balance	**18,919,185**	**9,406,677**	**112,883,709**	**65,933,783**	**-**	**-**	**-**	**-**

CAPITAL RESERVE FUND

The Capital Reserve Fund is used to account for the acquisition of land, construction of new facilities, alterations and improvements to existing structures, and the acquisition of school buses and/or other equipment. Each piece of equipment must exceed $750 per item and any capital project must exceed $3,500.

ECSD uses the Facility Master Plan to prioritize the completion of necessary and requested projects. The main elements of the Plan include:

- **Seven Guiding Principles** define the District's values regarding schools and facilities and were used as a basis for determining recommendations for future improvements to schools and facilities.
    - *Incorporate best practices in the design, construction, maintenance, and operation of district facilities regarding the health, safety, and security of students and staff.*
    - *Recognize that the physical environment of a school directly affects student achievement and educational growth.*
    - *Support environmental sustainability through the implementation of best practices in the design, construction, and operation of schools and facilities.*
    - *Protect the taxpayer's financial investments through the optimal utilization and preservation of buildings and facilities.*
    - *Manage school enrollment to ensure cost-effective staffing levels and operations while also allowing for diverse and varied school programming and activities.*
    - *Equity is a core value. ECSD should strive to provide all students and staff with equitable facilities, equipment, technology, and other resources that will further the District's mission.*
    - *Foster public communication and engagement that provides for the accurate dissemination of information, generate community involvement, and promotes effective decision-making.*
- **Inventory of Schools and Facilities** involves a comprehensive evaluation of all schools and facilities to identify the need for improvements and priorities for implementing such improvements which is updated on an annual basis.
    - *Priority 1 improvements addressed building preservation, safety, and capacity issues. Priority 1 improvements include immediate building preservation needs, (mechanical, electrical, asphalt, roofing), renovations of existing spaces, furnishing replacements, playground upgrades, fire alarm upgrades, asbestos removal, accessibility issues, lockers, etc.*
    - *Priority 2 items include building preservation improvements (window replacement, mechanical optimization, and upgrades, lighting retrofits, heat tape, irrigation, flooring, ceilings), auditorium upgrades, kitchen equipment, paint, drinking fountains, furnishing replacement, building sealants, door hardware replacement, etc.*
    - *Priority 3 improvements addressed long-term building preservation needs and may also include improvements considered to be more "wants" than "needs". Building Preservation (cabinetry replacement, mechanical and electrical upgrades, custodial equipment, flooring), cafeteria tables, exterior facade renovations, site circulation, landscaping, kitchen/serving line redesign, window covering replacement, appliance replacement, ceiling tile replacement, furnishings replacement, are examples of Priority 3 items.*
    - *Priority 4 improvements were considered more "wants" than "needs". Signage, renewable energy, synthetic turf replacement, tracks at middle schools, additional fire sprinklers (beyond code requirements), and additional insulation are examples of Priority 4 improvements.*
- **Enrollment Projections** were prepared to understand the need to expand school capacities necessary to meet future growth in student enrollment.
    - *Enrollment projections are updated annually to ensure that ECSD has the schools and related facilities necessary to provide a quality educational experience for the children of Eagle County. Accurate enrollment forecasting is critical to making decisions on school facilities, be they decisions to build new (or expand existing)*

schools in response to enrollment growth, consolidate schools, or modify school boundaries in response to declining enrollments.

- **Land Resource** evaluations concerning how the District's available land could be used to meet current and future school and facility needs.
- **Recommendations** for implementing improvements to existing schools, alternatives for addressing future school capacity needs, and strategies for the use of District lands are also considered on an annual basis.

Trends and Assumptions

Revenue

The majority of capital projects are funded by transfers from the General Fund. Currently, $1.1M is budgeted to support replacement cycles and "break/fix" type capital projects. An additional $1.3M is transferred from mill levy override dollars to purchase buses/white fleet, maintenance/custodial equipment, and technology equipment needs. Certificate of Participation (COP) payments are provided by a transfer from the Housing Fund. Any sales of assets are also reported in the Capital Reserve Fund.

Expenditures

Capital Reserve projects for 2025-26 are identified as the following:

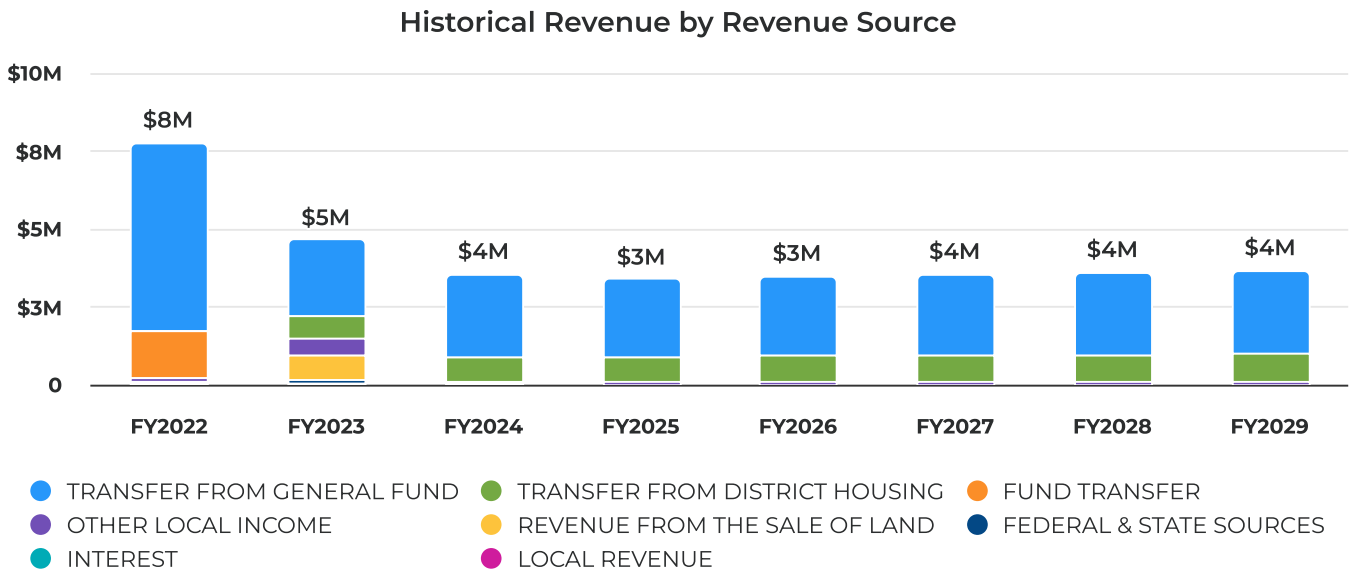
- Purchase of copiers - $100,000
- Roof Replacement and Repair Projects - $470,774
- Technology device rotation for students and staff - $815,775
- Replacement cycle funding for
    - Concrete/Asphalt
    - Flooring
    - HVAC equipment
    - Furniture
    - Health and Safety needs
    - Equipment for maintenance and custodians
    - Ground improvements
    - Playgrounds
- COP payments $832,850
- General facility improvements and repairs - $841,975

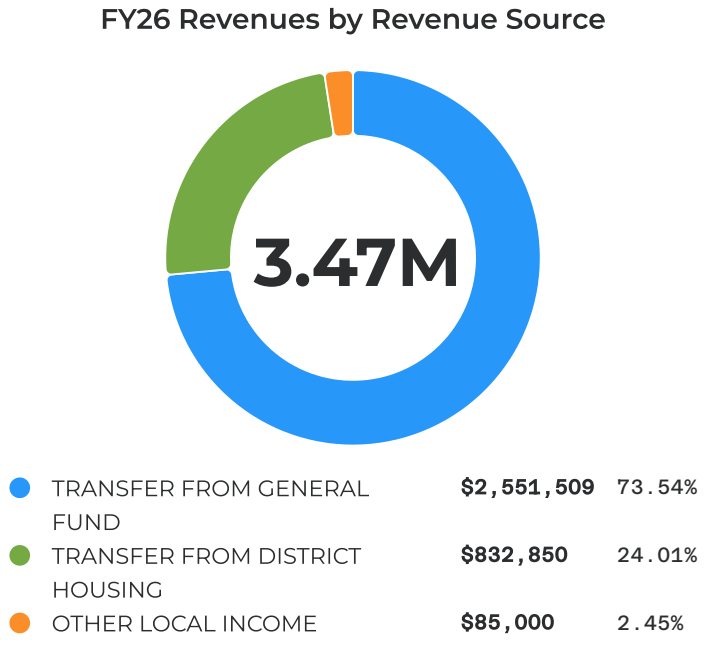
Totaling $4,753,187

Fund Balance

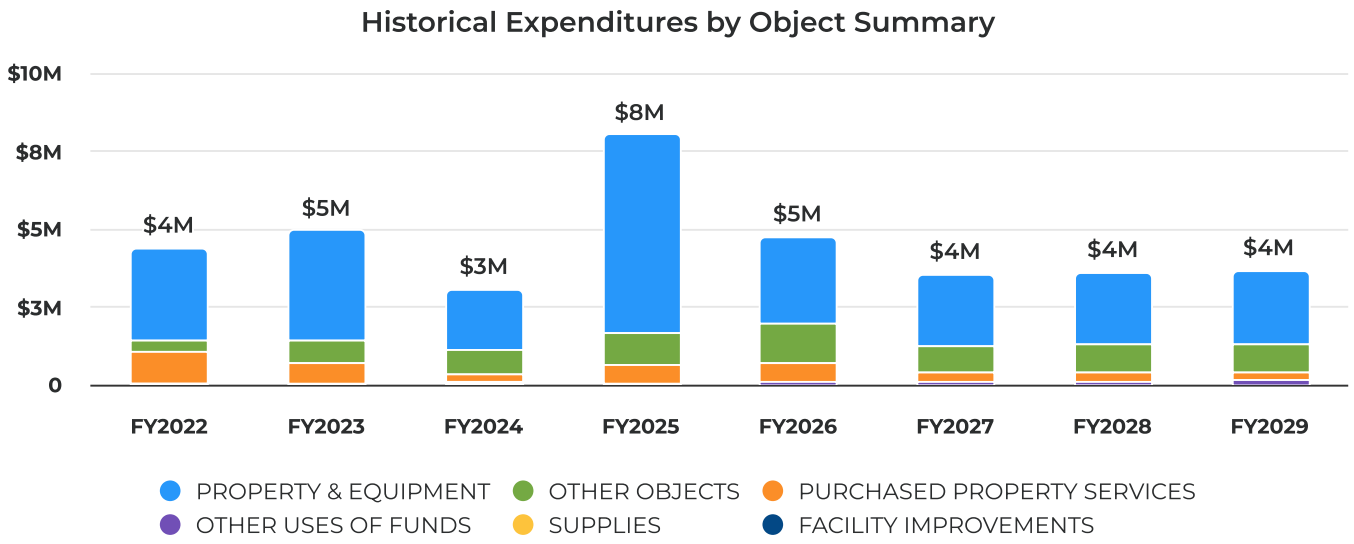
In the capital fund, the district aims to keep a fund balance of at least $1,500,000 every year end. For SY25-26, the district will maintain this level in the fund.

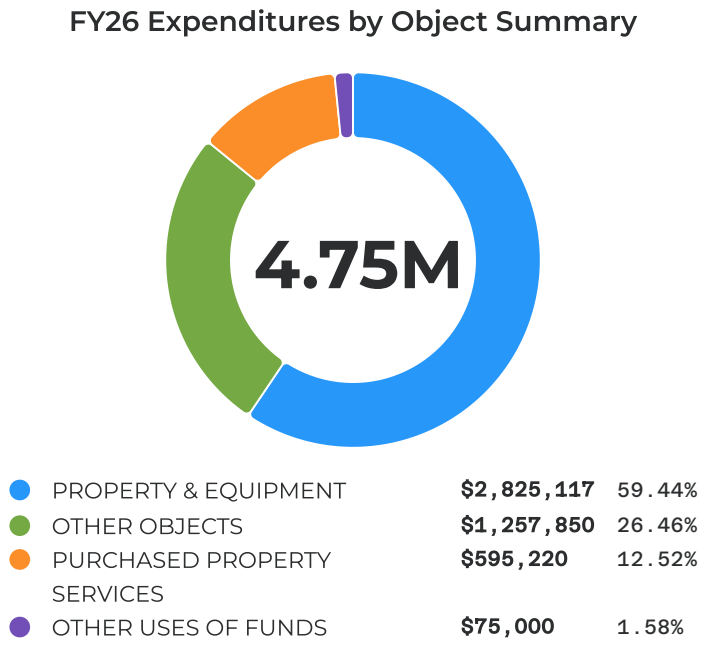
Revenues by Revenue Source





Expenditures by Object Summary

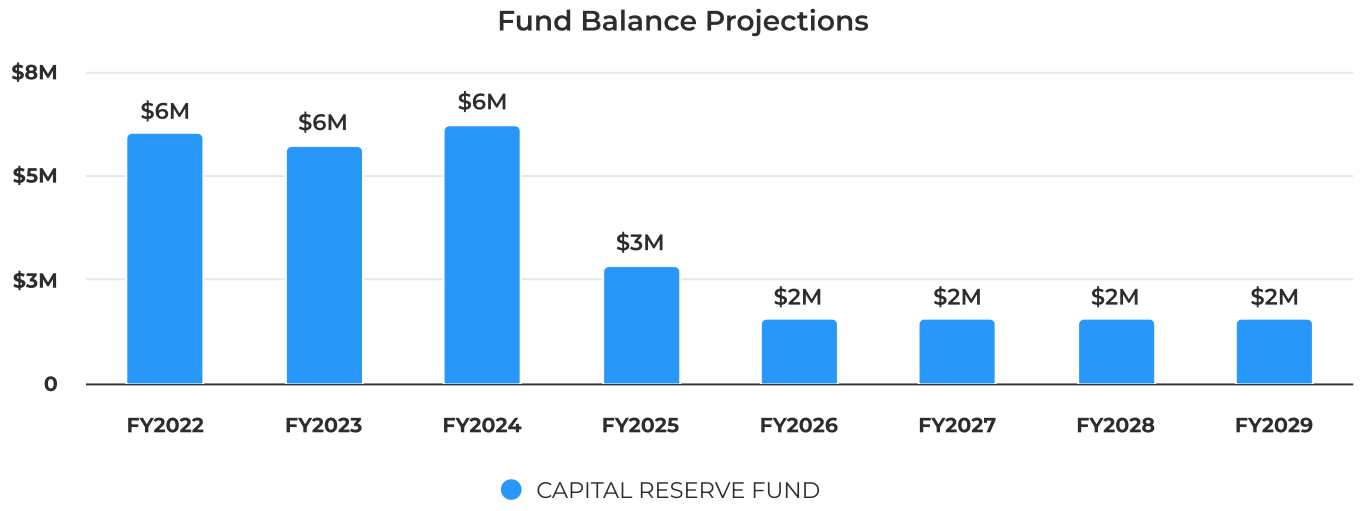




Comprehensive Fund Summary

Category	FY 2022 Actual	FY 2023 Actual	FY 2024 Actual	FY 2025 Estimated	FY 2026 Budget	FY 2027 Forecasted	FY 2028 Forecasted	FY 2029 Forecasted
Beginning Fund Balance	**2,645,868**	**6,013,317**	**5,733,029**	**6,222,457**	**2,823,828**	**1,540,000**	**1,540,000**	**1,540,000**
Revenues								
LOCAL REVENUE	-	7,300	-	-	-	-	-	-
FUND TRANSFER	1,516,491	-	-	-	-	-	-	-
INTEREST	477	30,347	5,467	1,002	-	-	-	-
TRANSFER FROM GENERAL FUND	6,008,148	2,442,299	2,669,058	2,518,875	2,551,509	2,595,000	2,639,900	2,686,100
OTHER LOCAL INCOME	122,533	524,404	102,753	243,045	85,000	86,950	88,959	91,027
REVENUE FROM THE SALE OF LAND	-	800,586	-	-	-	-	-	-
FEDERAL & STATE SOURCES	102,931	101,761	-	-	-	-	-	-
TRANSFER FROM DISTRICT HOUSING	-	759,300	759,300	-	832,850	851,150	872,200	895,450
Total Revenues	**7,750,580**	**4,665,997**	**3,536,578**	**2,762,922**	**3,469,359**	**3,533,100**	**3,601,059**	**3,672,577**
Expenditures								
FACILITY IMPROVEMENTS	33,331	24,310	3,720	-	-	-	-	-
PURCHASED PROPERTY SERVICES	983,727	638,402	251,431	140,524	595,220	270,000	270,000	270,000
SUPPLIES	10,374	-	99,332	-	-	-	-	-
PROPERTY & EQUIPMENT	2,978,157	3,524,275	1,933,369	4,520,277	2,825,117	2,275,000	2,319,900	2,366,100
OTHER OBJECTS	377,541	759,300	759,300	1,465,750	1,257,850	893,100	891,159	886,477
OTHER USES OF FUNDS	-	-	-	35,000	75,000	95,000	120,000	150,000
Total Expenditures	**4,383,130**	**4,946,287**	**3,047,152**	**6,161,551**	**4,753,187**	**3,533,100**	**3,601,059**	**3,672,577**
Total Revenues Less Expenditures	**3,367,449**	**-280,290**	**489,427**	**-3,398,629**	**-1,283,828**	**-**	**-**	**-**
Ending Fund Balance	**6,013,317**	**5,733,027**	**6,222,456**	**2,823,828**	**1,540,000**	**1,540,000**	**1,540,000**	**1,540,000**

Fund Balance



Financial Summary

Fund Balance	FY 2022	FY 2023	FY 2024	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029
CAPITAL RESERVE FUND	6,013,317	5,733,029	6,222,457	2,823,828	1,540,000	1,540,000	1,540,000	1,540,000
Total Fund Balance	**6,013,317**	**5,733,029**	**6,222,457**	**2,823,828**	**1,540,000**	**1,540,000**	**1,540,000**	**1,540,000**

DISTRICT HOUSING

The District Housing Fund is used to account for the rental and maintenance of housing provided to district employees.

The revenue received is from rent paid by tenants. Expenditures are directly attributable to the upkeep and repair of the properties. Appliances, carpets, and tile are replaced on a rotating schedule or as-needed basis.

Eagle County School District (ECSD) is continuing to pursue options to meet the goals of the Employee Housing Master Plan finalized in April 2020. The Plan creates a 10-year road map for the District's employee housing efforts. The Plan includes goals, guiding principles, priority programs and projects, the potential for funding and partnerships, and year-by-year measures of progress. The complete master plan can be found here. The main goal is that by 2030, the District will create 120 housing opportunities for District employees and facilitate at least as many additional housing opportunities through partnerships, programs, and linking employees to existing resources. This goal represents supporting at least 13% of District employees with housing, and additional employees will be supported by other housing programs. This goal of 120 housing opportunities was defined based on staff needs as identified from survey results and other outreach and on the land resources, the District has available for the development of housing.

A 2024 voter approved bond secured funding to build another 40 apartment units in Gypsum and begin the infrastructure work for development of 138 new housing units in Maloit Park. ECSD will continue to revise the Housing Master as the current goals are achieved and employee needs are analyzed.

Trends and Assumptions

Revenue

Revenue is expected to increase for FY26, as the district increased rental rates by 20% to better cover COP payments. Additionally, the district will have rental income from 40 additional units in Gypsum coming online in December 2025.

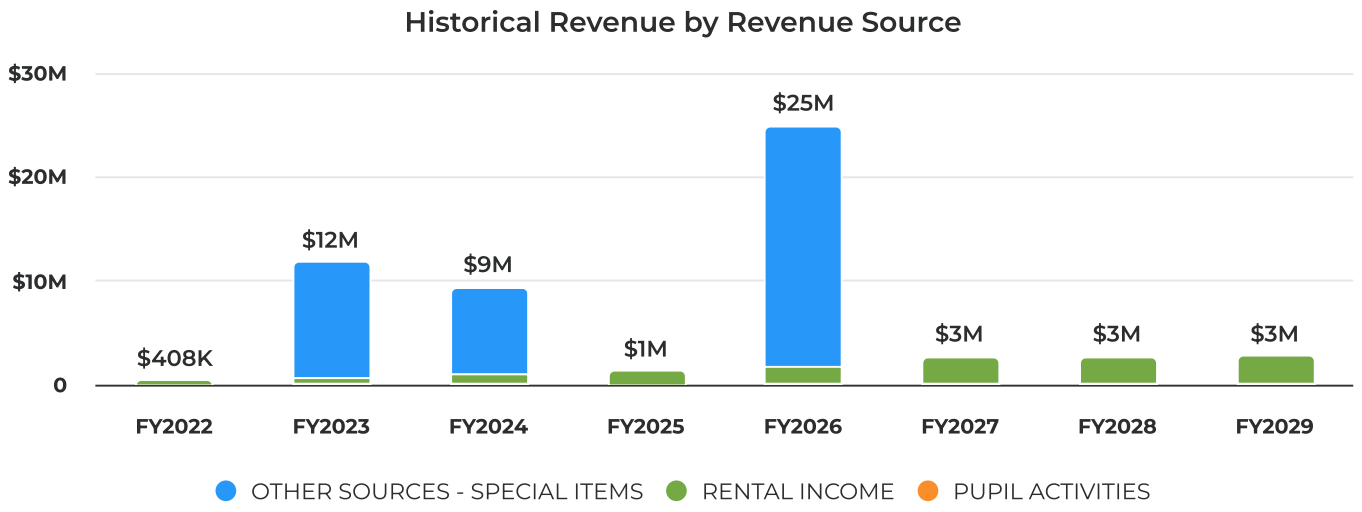
Expenditures

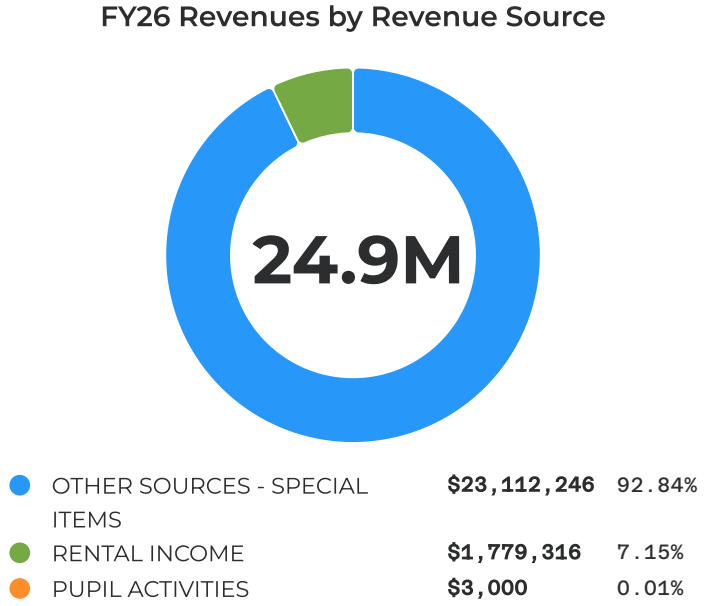
Property management expenses have been higher than expected in recent years. ECSD covers utilities at certain units. Maintenance costs continue to be high.

Fund Balance

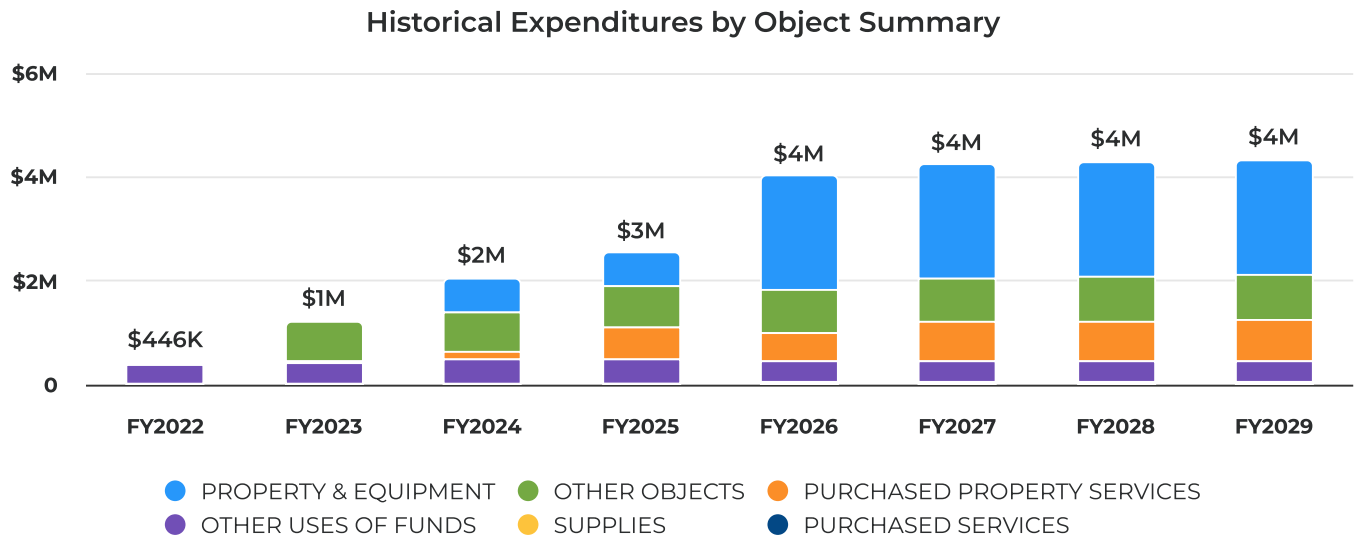
In the housing fund, contribution to capital of assets on the revenue side makes the fund balance look much larger than the cash balance of the fund. The district works to keep cash balances of the fund sufficient to cover operating needs in the fund.

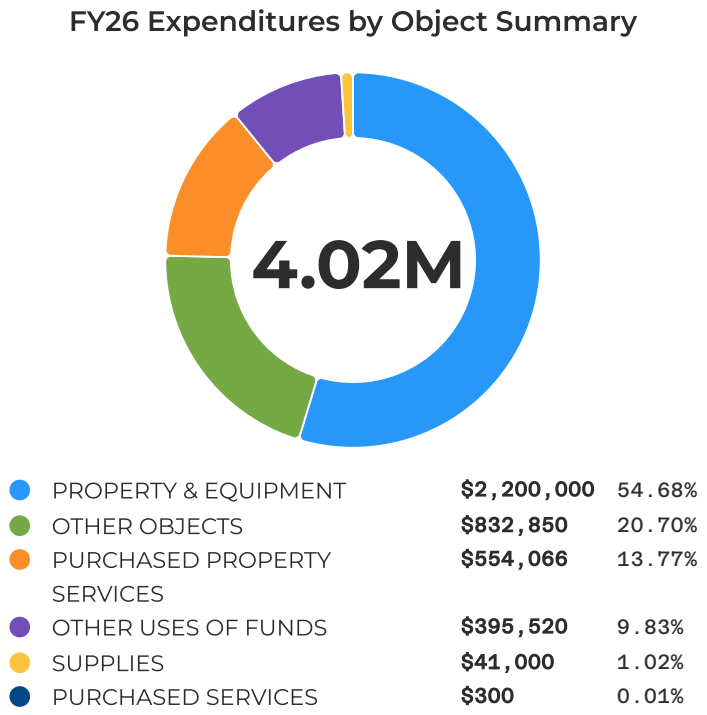
Revenues by Revenue Source





Expenditures by Object Summary

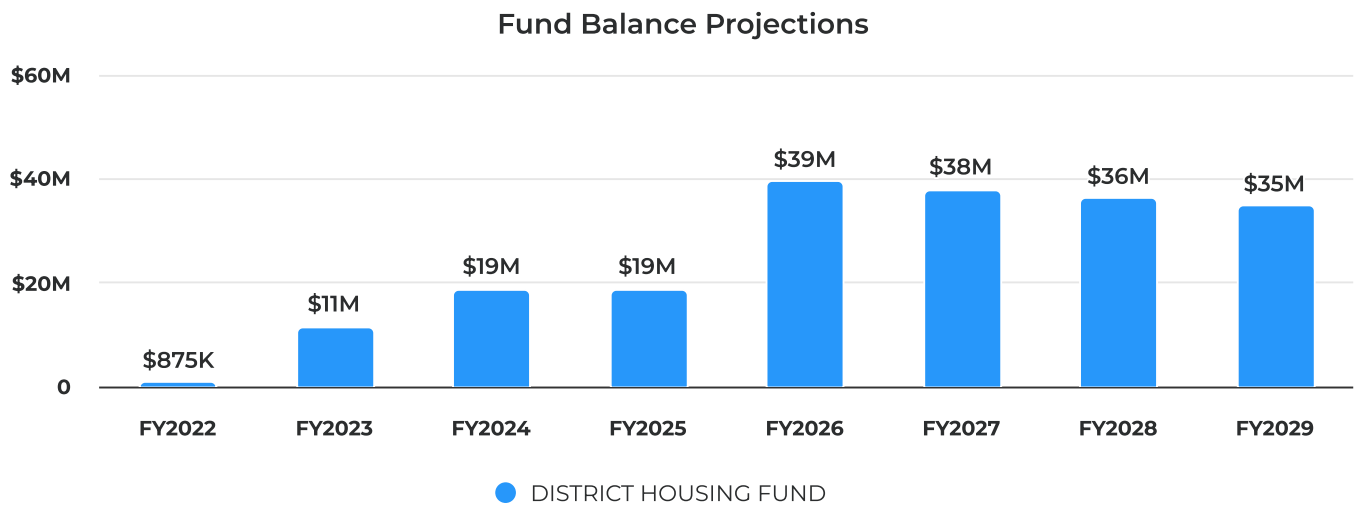




Comprehensive Fund Summary

Category	FY 2022 Actual	FY 2023 Actual	FY 2024 Actual	FY 2025 Estimated	FY 2026 Budget	FY 2027 Forecasted	FY 2028 Forecasted	FY 2029 Forecasted
Beginning Fund Balance	**913,432**	**875,287**	**11,449,589**	**18,744,494**	**18,616,772**	**39,487,598**	**37,878,150**	**36,289,259**
Revenues								
PUPIL ACTIVITIES	-	1,941	1,005	-	3,000	3,000	3,000	3,000
OTHER SOURCES - SPECIAL ITEMS	-	11,214,878	8,417,238	-	23,112,246	-	-	-
RENTAL INCOME	407,886	578,046	924,620	1,300,031	1,779,316	2,632,394	2,693,008	2,755,017
Total Revenues	**407,886**	**11,794,865**	**9,342,863**	**1,300,031**	**24,894,562**	**2,635,394**	**2,696,008**	**2,758,017**
Expenditures								
PURCHASED SERVICES	-	-	-	157	300	300	300	300
PURCHASED PROPERTY SERVICES	46,372	48,299	169,256	370,893	554,066	748,372	765,979	783,959
SUPPLIES	28,024	16,340	3,871	3,870	41,000	49,500	50,900	52,400
PROPERTY & EQUIPMENT	10,114	1,253	638,694	655,938	2,200,000	2,200,000	2,200,000	2,200,000
OTHER OBJECTS	2,325	759,300	759,356	961	832,850	851,150	872,200	895,450
OTHER USES OF FUNDS	359,196	395,371	476,781	395,934	395,520	395,520	395,520	395,520
Total Expenditures	**446,031**	**1,220,562**	**2,047,958**	**1,427,753**	**4,023,736**	**4,244,842**	**4,284,899**	**4,327,629**
Total Revenues Less Expenditures	**-38,145**	**10,574,303**	**7,294,904**	**-127,722**	**20,870,826**	**-1,609,448**	**-1,588,891**	**-1,569,612**
Ending Fund Balance	**875,287**	**11,449,590**	**18,744,493**	**18,616,772**	**39,487,598**	**37,878,150**	**36,289,259**	**34,719,647**

Fund Balance



Financial Summary

Fund Balance	FY 2022	FY 2023	FY 2024	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029
DISTRICT HOUSING FUND	875,287	11,449,589	18,744,494	18,616,772	39,487,598	37,878,150	36,289,259	34,719,647
Total Fund Balance	**875,287**	**11,449,589**	**18,744,494**	**18,616,772**	**39,487,598**	**37,878,150**	**36,289,259**	**34,719,647**

Information by School Location



Locations and Department by Fund

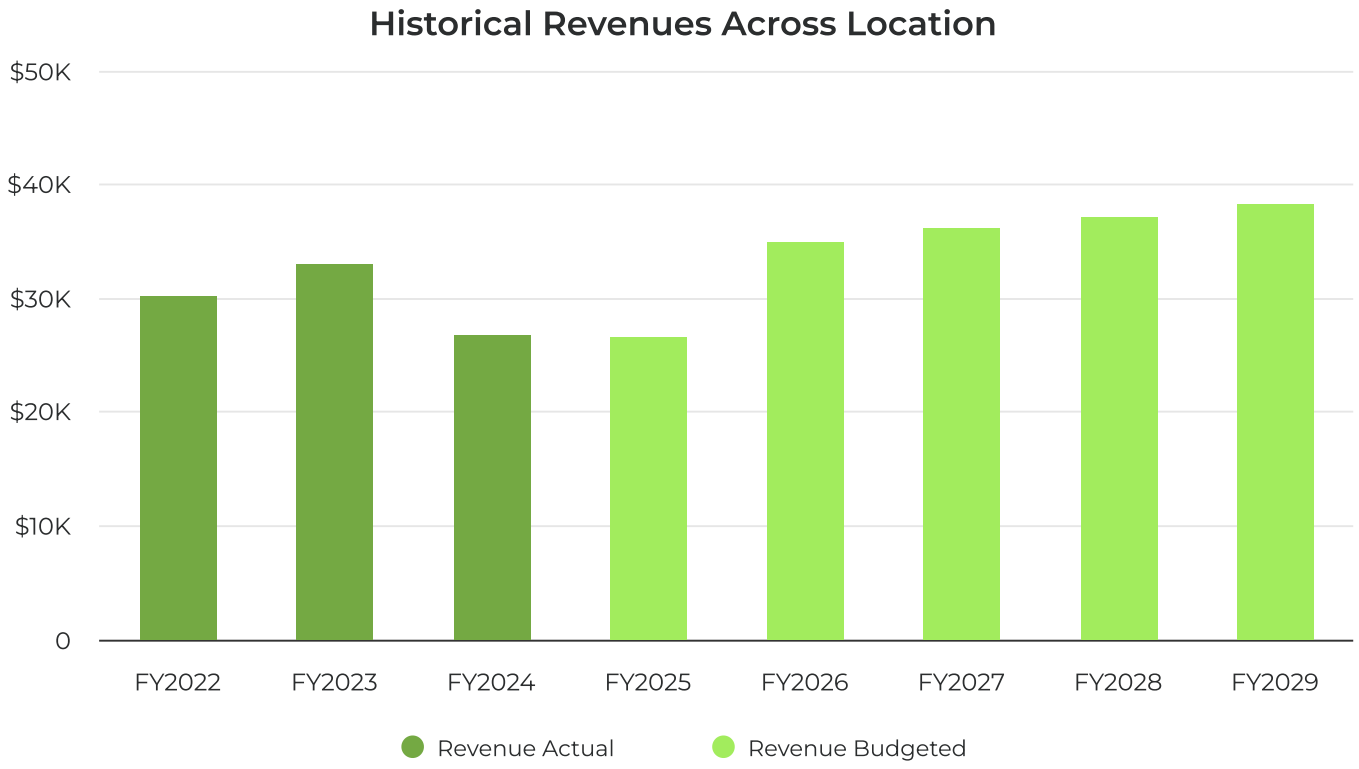
Eagle County School District's various schools and departments interact with our 11 funds in different ways.

Department	Category	Fund
K-12 Schools	Operating	10
Superintendent and BOE	Operating	10
Safety and Security	Operating	10
Post Secondary	Operating	10
Gifted and Talented	Operating	10
Instruction and Curriculum	Operating	10
Health Servcies	Operating	10
Exceptional Student Servic	Operating	10
Multilinugal	Operating	10
Communications	Operating	10
Business Services	Operating	10
Human Resources	Operating	10
Technology	Operating	10
Facilities & Maintenance	Operating	10
Early Learning Centers	Operating	19
Nurition Services	Operating	21
K-12 Schools	Grants	22
Early Learning Centers	Grants	22
K-12 Schools	Student Activities	23
Early Learning Centers	Student Activities	23
Transportation	Operating	25
Facilities & Maintenance	Building	41
Facilities & Maintenance	Capital	43
Facilities & Maintenance	Housing	52

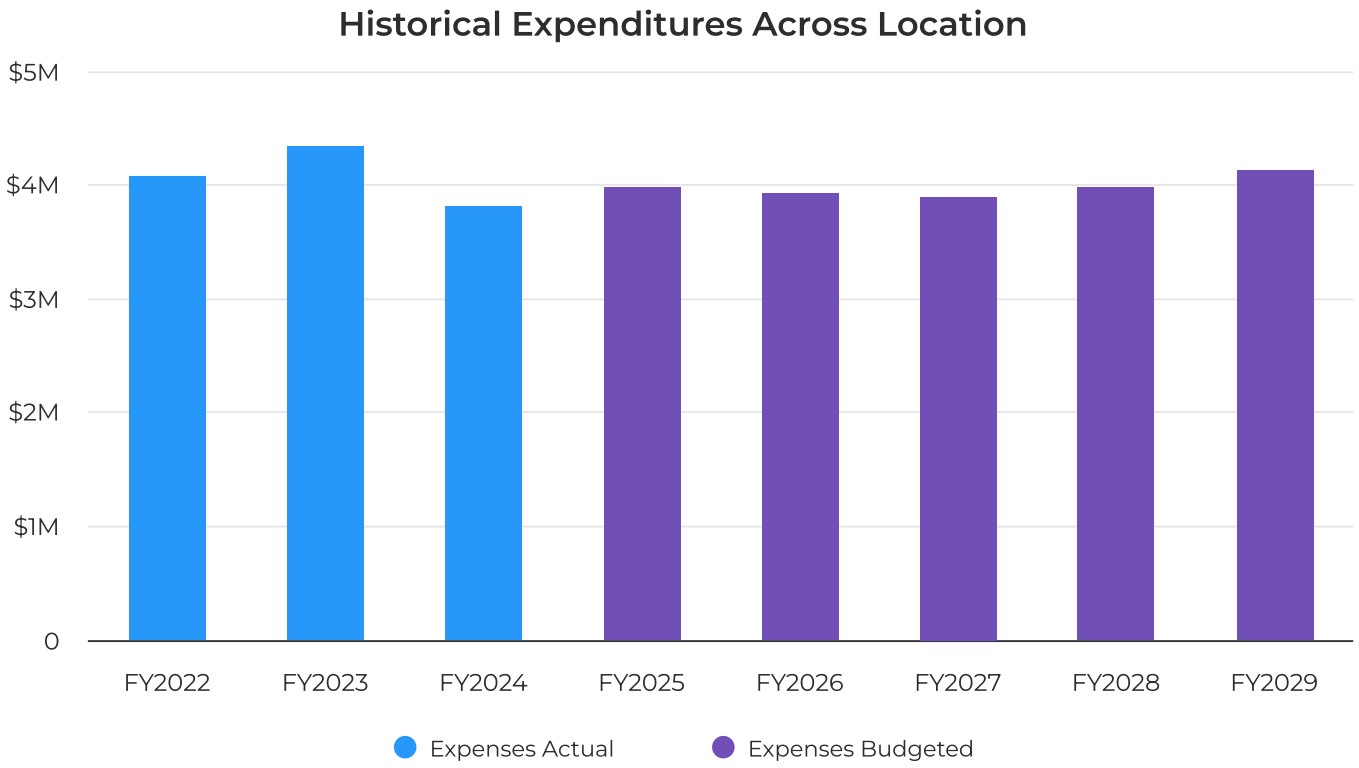
Eagle Valley Elementary

Eagle Valley Elementary School (EVES), an International Baccalaureate (IB) World School, serves the Eagle community with a transdisciplinary IB curriculum that is engaging, relevant, challenging, and significant for Pre-K to 5th-grade learners. EVES fosters inquisitive, informed, and compassionate students who thrive in English and Spanish, becoming independent thinkers, problem-solvers, lifelong learners, and responsible members of a multicultural society.

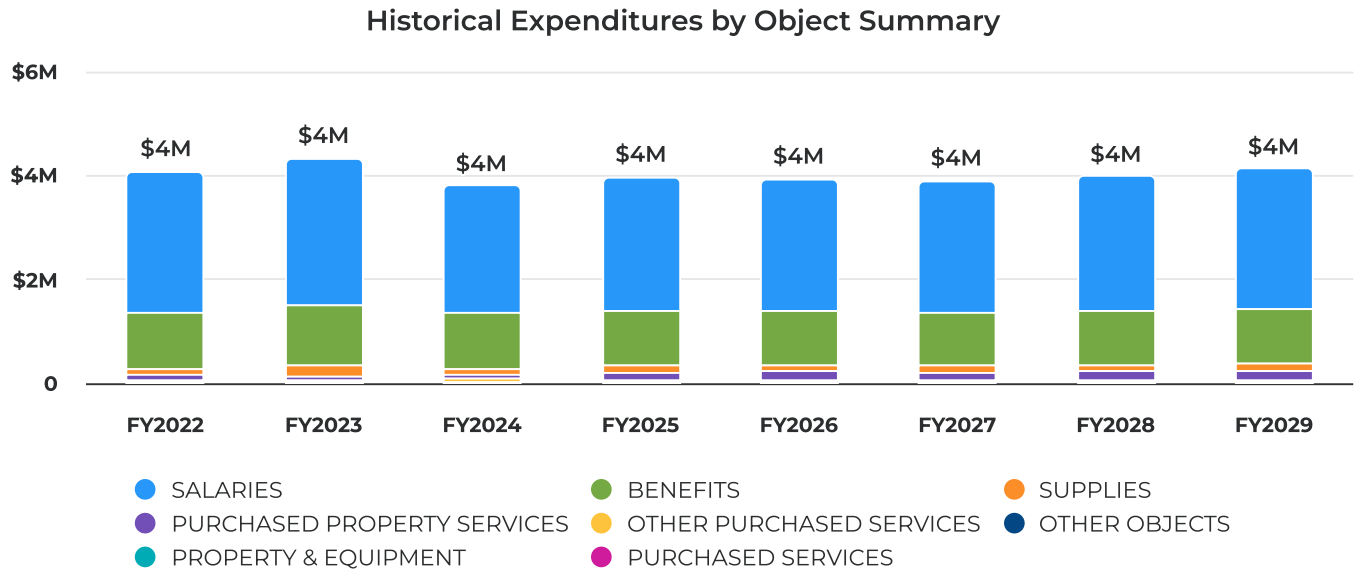
Revenue Summary



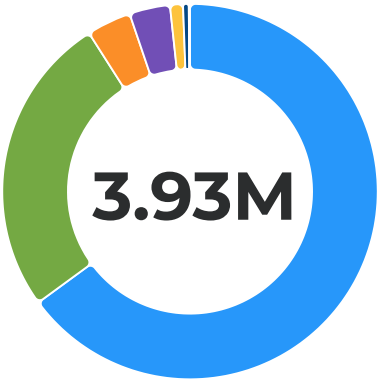
Expenditure Summary



Expenditures by Object Summary



FY26 Expenditures by Object Summary

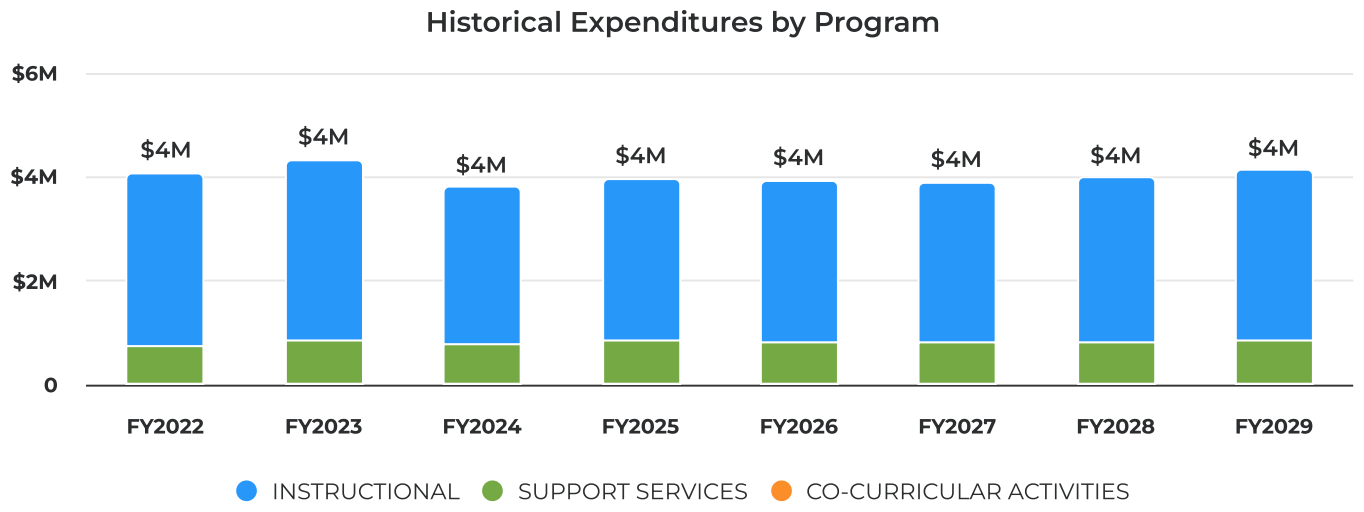


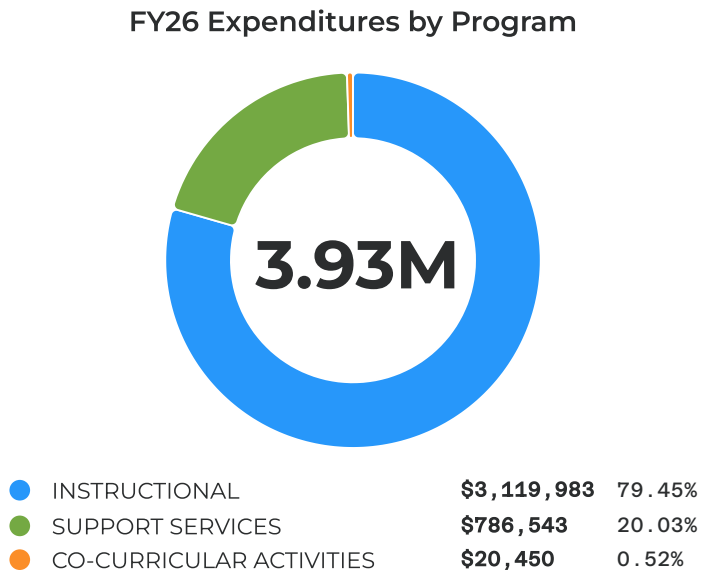
SALARIES	**$2,550,585**	64.95%
BENEFITS	**$1,021,900**	26.02%
PURCHASED PROPERTY SERVICES	**$149,927**	3.82%
SUPPLIES	**$137,566**	3.50%
OTHER PURCHASED SERVICES	**$43,663**	1.11%
OTHER OBJECTS	**$19,335**	0.49%
PROPERTY & EQUIPMENT	**$4,000**	0.10%

Expenditures by Object Summary

Category	FY 2022 Actual	FY 2023 Actual	FY 2024 Actual	FY 2025 Estimated	FY 2026 Budget	FY 2027 Forecasted	FY 2028 Forecasted	FY 2029 Forecasted
SALARIES	2,715,397	2,835,273	2,465,554	2,600,401	2,550,585	2,525,100	2,588,100	2,678,700
BENEFITS	1,069,126	1,154,635	1,050,633	1,091,272	1,021,900	1,011,400	1,036,600	1,072,600
PURCHASED SERVICES	174	125	-	-	-	-	-	-
PURCHASED PROPERTY SERVICES	95,835	97,648	93,538	132,402	149,927	148,400	152,000	157,300
SUPPLIES	137,957	201,528	116,039	124,359	137,566	135,000	138,300	143,000
PROPERTY & EQUIPMENT	6,233	6,312	5,941	2,049	4,000	4,000	4,100	4,200
OTHER OBJECTS	13,549	16,692	15,975	16,723	19,335	19,100	19,500	20,200
OTHER PURCHASED SERVICES	29,498	19,880	56,632	45,917	43,663	43,300	44,300	45,800
Total Expenditures	**4,067,767**	**4,332,093**	**3,804,311**	**4,013,123**	**3,926,976**	**3,886,300**	**3,982,900**	**4,121,800**

Expenditures by Program





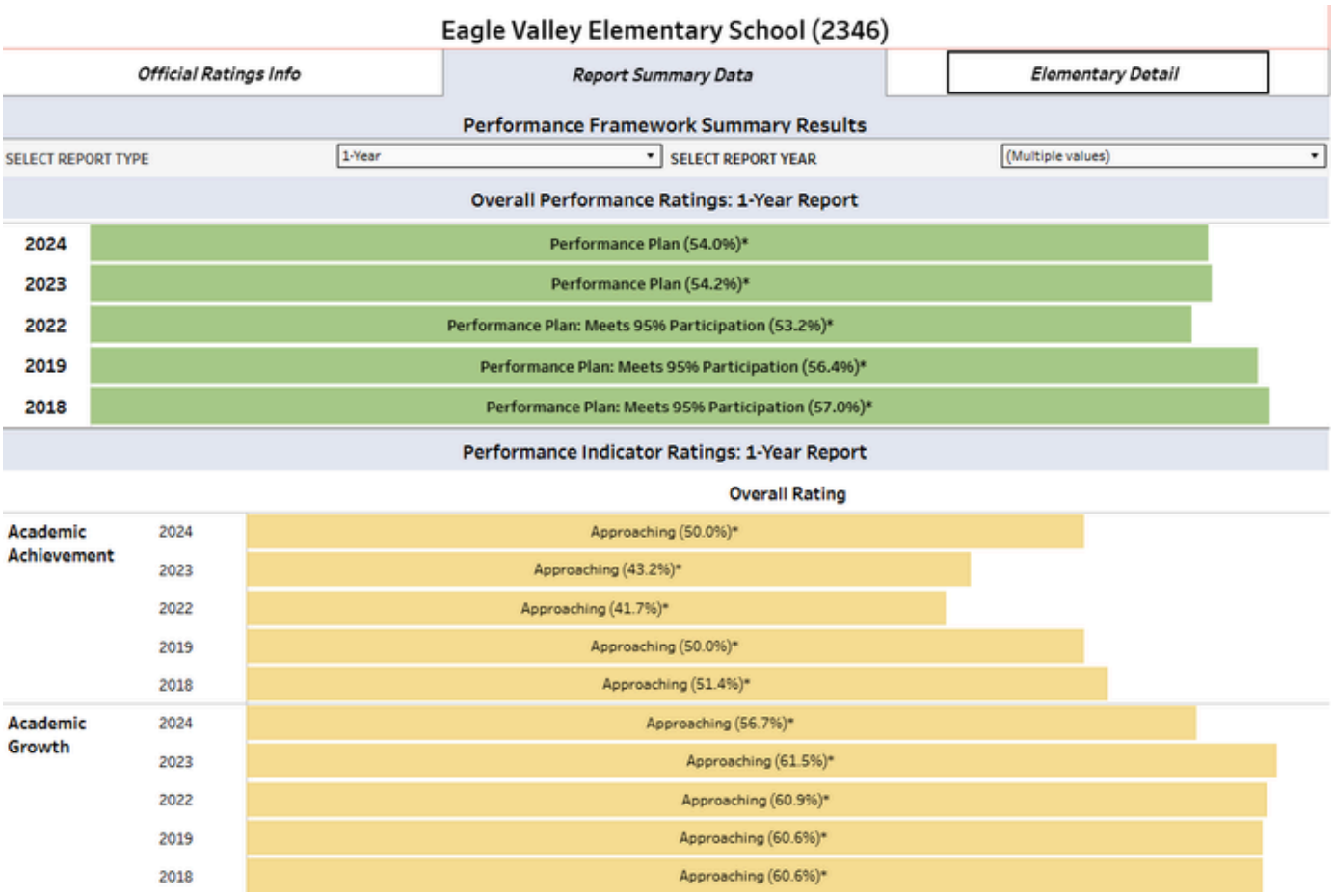
Expenditures by Program

Category	FY 2022 Actual	FY 2023 Actual	FY 2024 Actual	FY 2025 Estimated	FY 2026 Budget	FY 2027 Forecasted	FY 2028 Forecasted	FY 2029 Forecasted
INSTRUCTIONAL	$3,314,464.63	$3,480,096.49	$3,015,029.65	$3,174,149.62	$3,119,983.00	$3,087,500.00	$3,164,400.00	$3,275,000.00
CO-CURRICULAR ACTIVITIES	$17,412.88	$17,740.65	$20,167.58	$22,772.04	$20,450.00	$20,200.00	$20,700.00	$21,400.00
SUPPORT SERVICES	$735,889.02	$834,256.16	$769,113.27	$816,201.82	$786,543.00	$778,600.00	$797,800.00	$825,400.00
Total Expenditures	**$4,067,766.53**	**$4,332,093.30**	**$3,804,310.50**	**$4,013,123.48**	**$3,926,976.00**	**$3,886,300.00**	**$3,982,900.00**	**$4,121,800.00**

School Goals



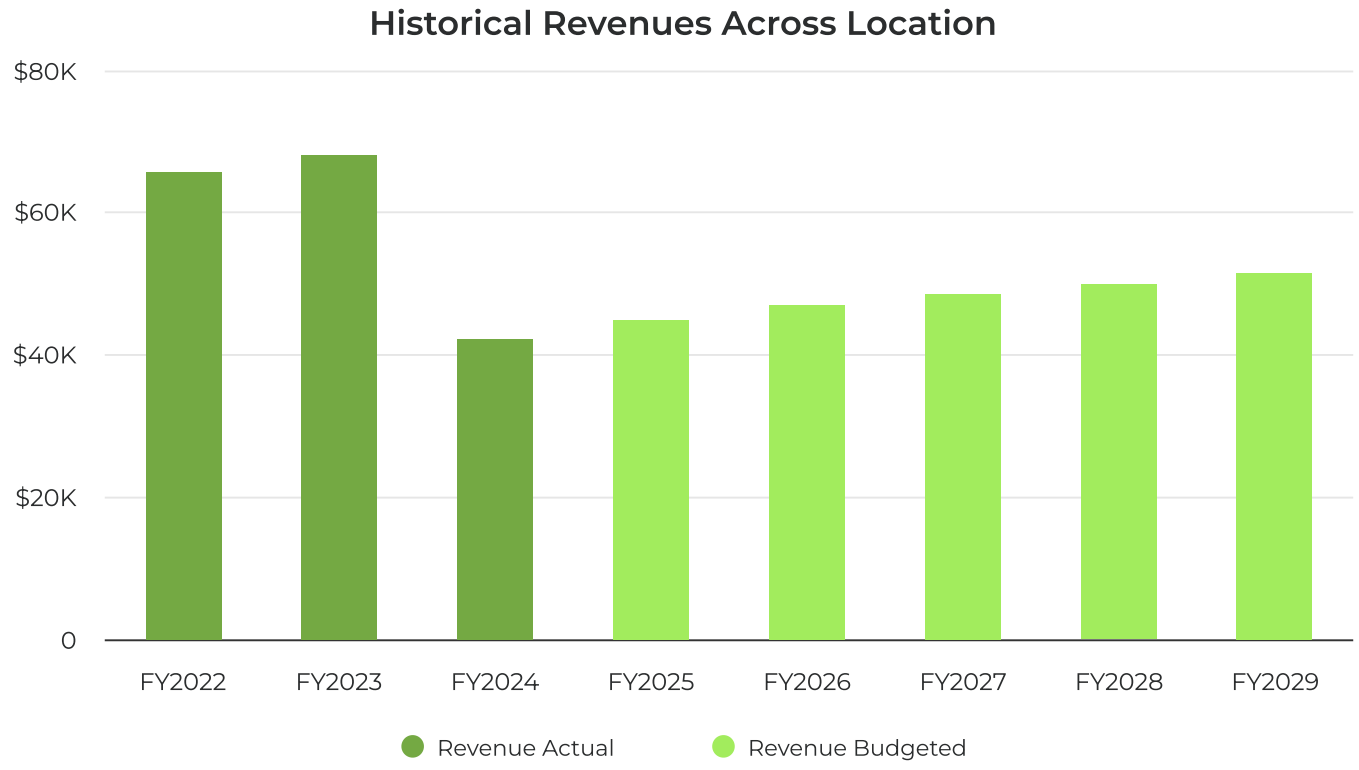
School Performance Framework



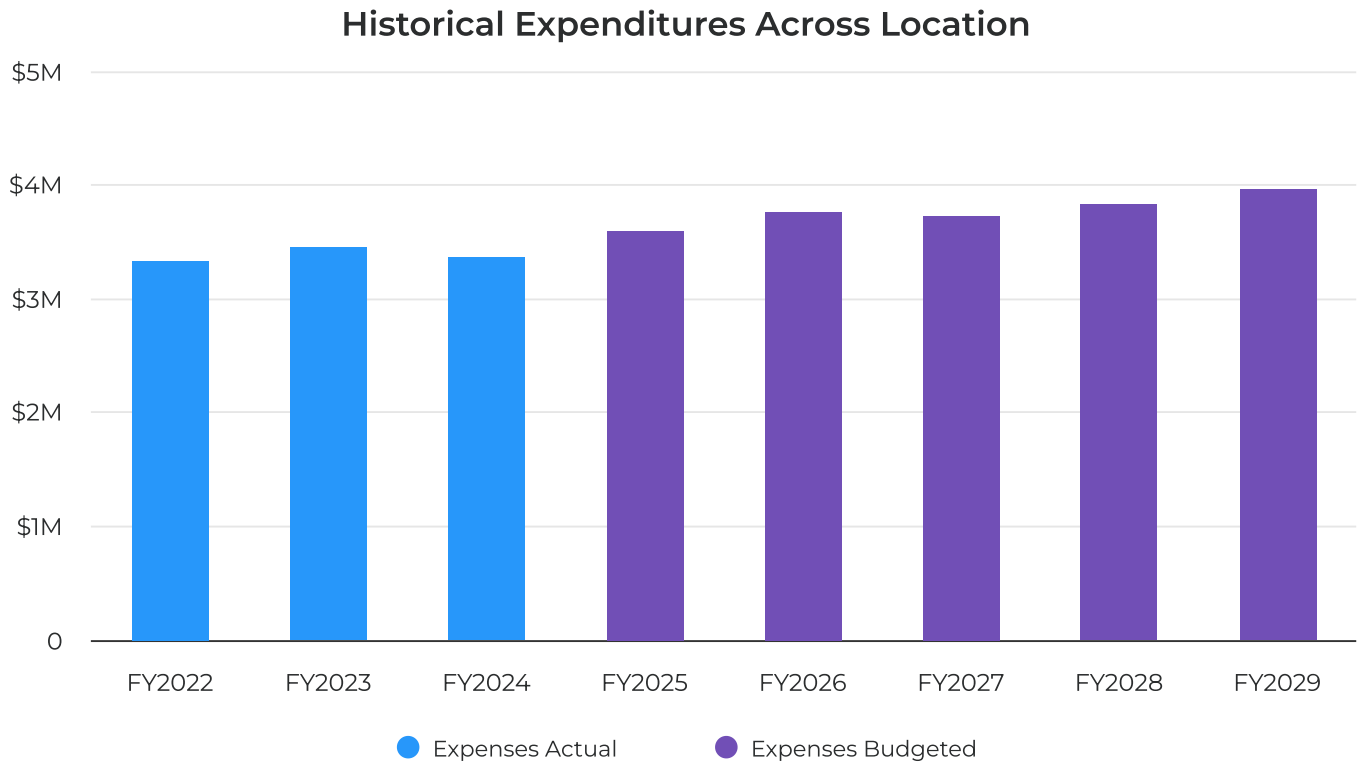
Brush Creek Elementary

Brush Creek Elementary School (BCES) serves PreK-5th grade students in Eagle Ranch, fostering a collaborative learning environment through strong student and family relationships, emphasizing high growth and academic achievement. BCES Bobcats develop character traits to become positive community leaders. As an Eco-Schools U.S. member, BCES aims to achieve the prestigious Green Flag Award.

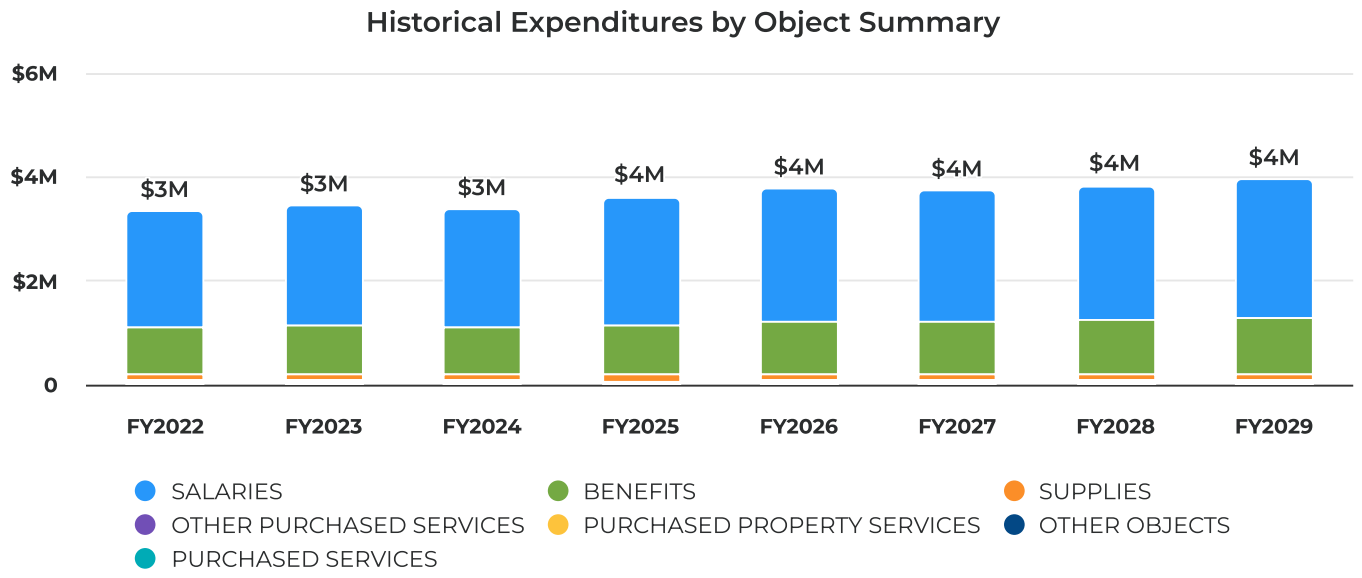
Revenue Summary

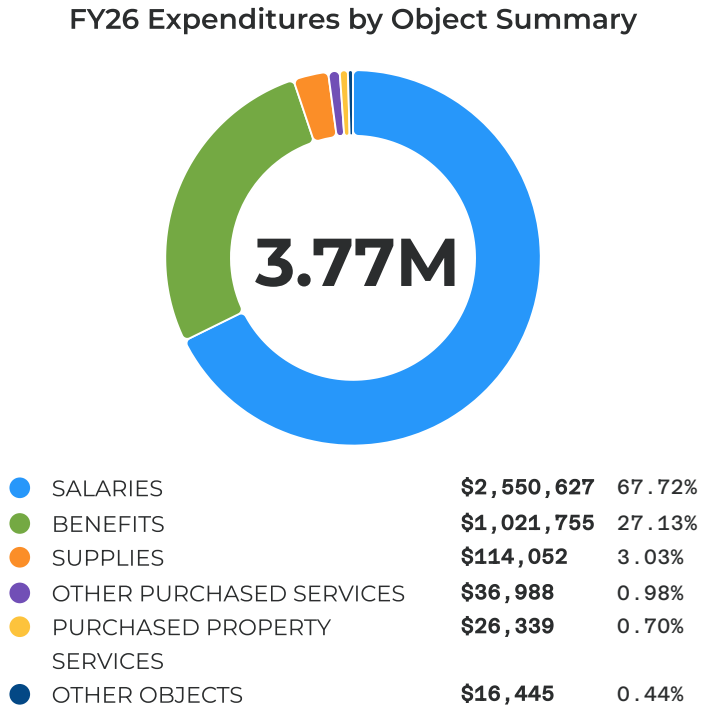


Expenditure Summary



Expenditures by Object Summary



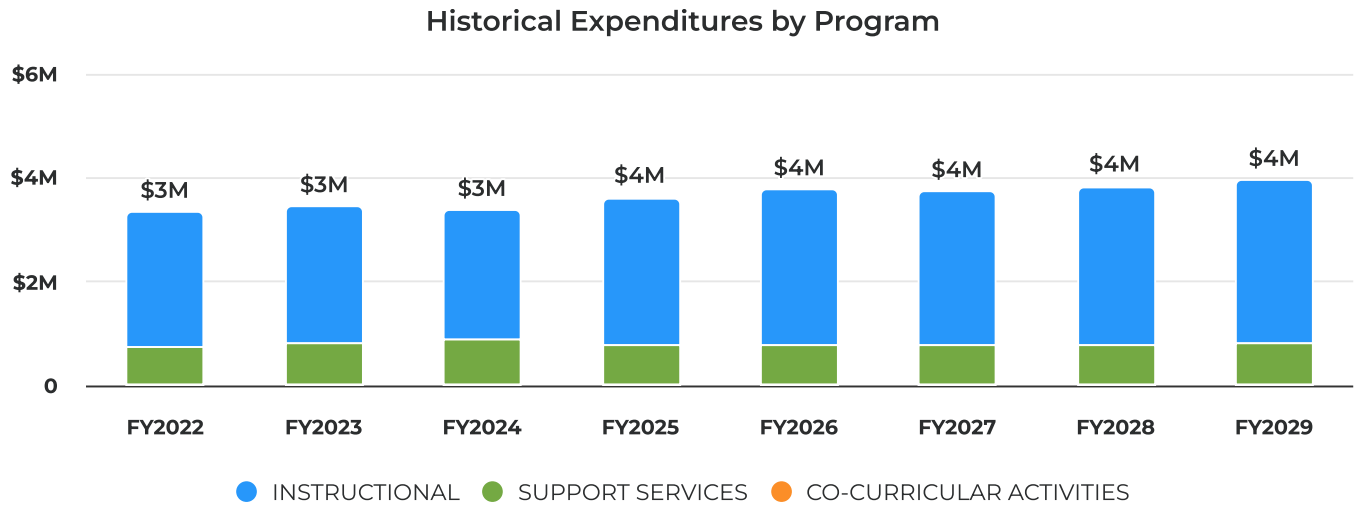


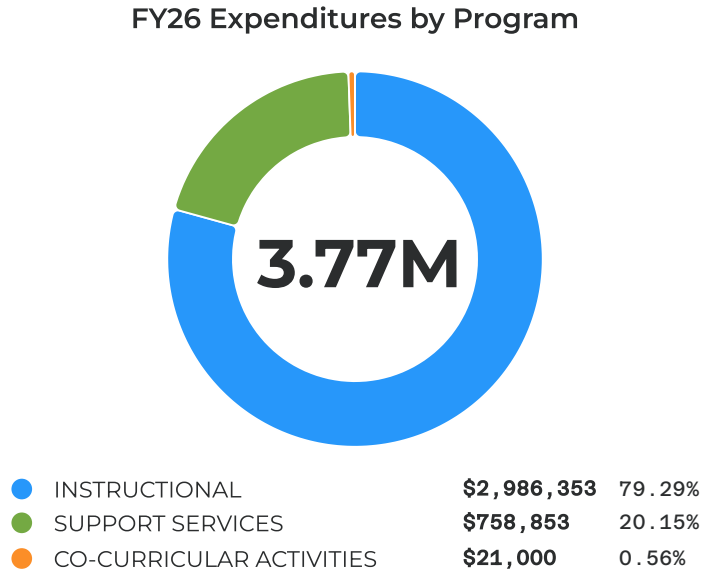
Expenditures by Object Summary

Category	FY 2022 Actual	FY 2023 Actual	FY 2024 Actual	FY 2025 Estimated	FY 2026 Budget	FY 2027 Forecasted	FY 2028 Forecasted	FY 2029 Forecasted
SALARIES	2,229,945	2,290,654	2,278,698	2,388,303	2,550,627	2,525,000	2,588,100	2,678,500
BENEFITS	895,432	939,575	903,813	943,817	1,021,755	1,011,500	1,036,800	1,072,900
PURCHASED SERVICES	174	125	-	-	-	-	-	-
PURCHASED PROPERTY SERVICES	19,559	22,196	24,412	27,416	26,339	26,100	26,700	27,600
SUPPLIES	123,638	117,409	107,174	107,440	114,052	113,000	115,600	119,300
OTHER OBJECTS	16,630	23,452	20,124	19,736	16,445	16,200	16,500	17,000
OTHER PURCHASED SERVICES	45,232	48,330	38,411	40,016	36,988	36,700	37,700	39,000

Category	FY 2022 Actual	FY 2023 Actual	FY 2024 Actual	FY 2025 Estimated	FY 2026 Budget	FY 2027 Forecasted	FY 2028 Forecasted	FY 2029 Forecasted
Total Expenditures	**3,330,609**	**3,441,741**	**3,372,632**	**3,526,728**	**3,766,206**	**3,728,500**	**3,821,400**	**3,954,300**

Expenditures by Program





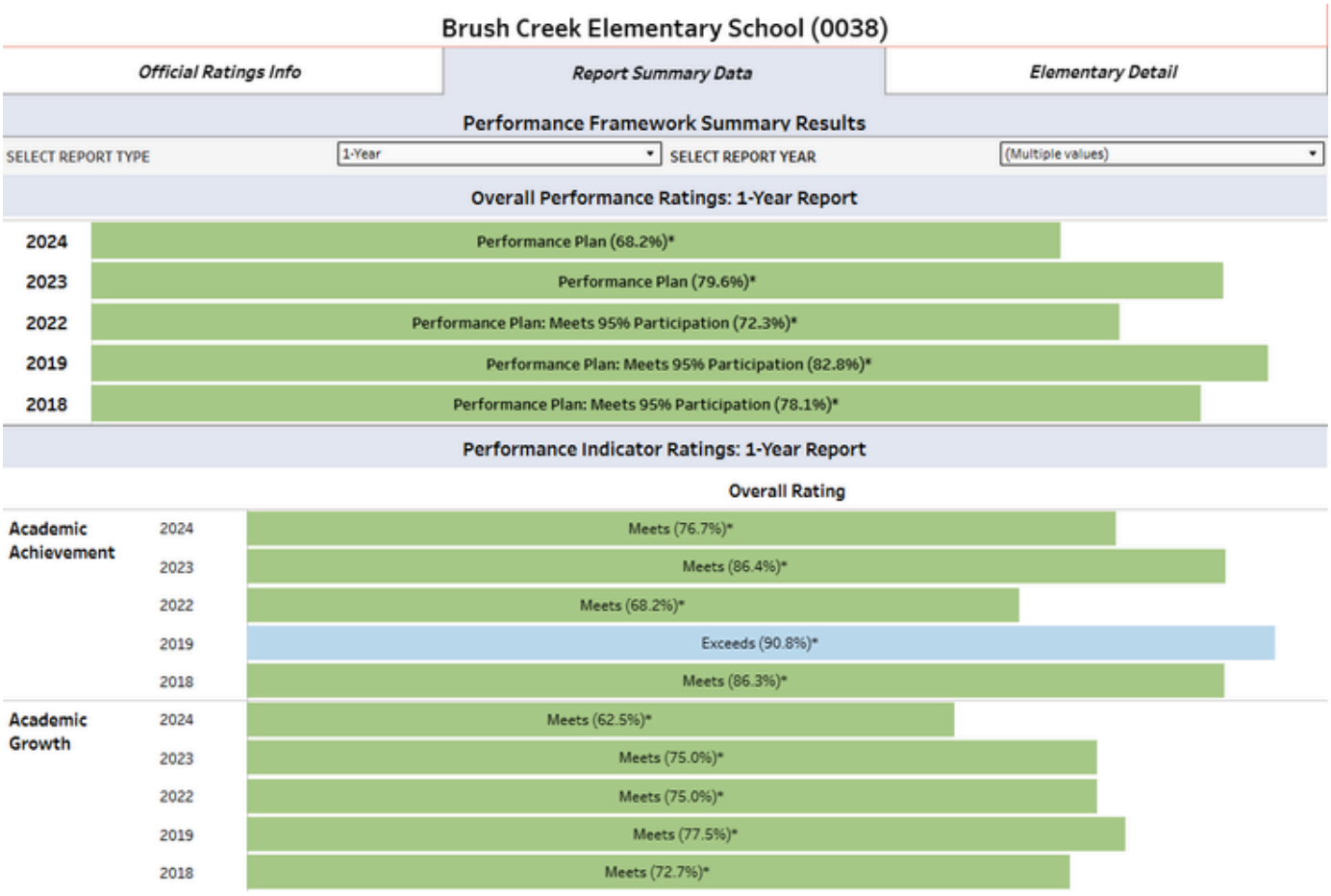
Expenditures by Program

Category	FY 2022 Actual	FY 2023 Actual	FY 2024 Actual	FY 2025 Estimated	FY 2026 Budget	FY 2027 Forecasted	FY 2028 Forecasted	FY 2029 Forecasted
INSTRUCTIONAL	2,597,019	2,642,009	2,498,662	2,663,092	2,986,353	2,956,400	3,030,100	3,135,600
CO-CURRICULAR ACTIVITIES	35,871	26,487	18,375	32,001	21,000	20,800	21,200	21,900
SUPPORT SERVICES	697,720	773,244	855,596	831,635	758,853	751,300	770,100	796,800
Total Expenditures	**3,330,609**	**3,441,741**	**3,372,632**	**3,526,728**	**3,766,206**	**3,728,500**	**3,821,400**	**3,954,300**

School Goals



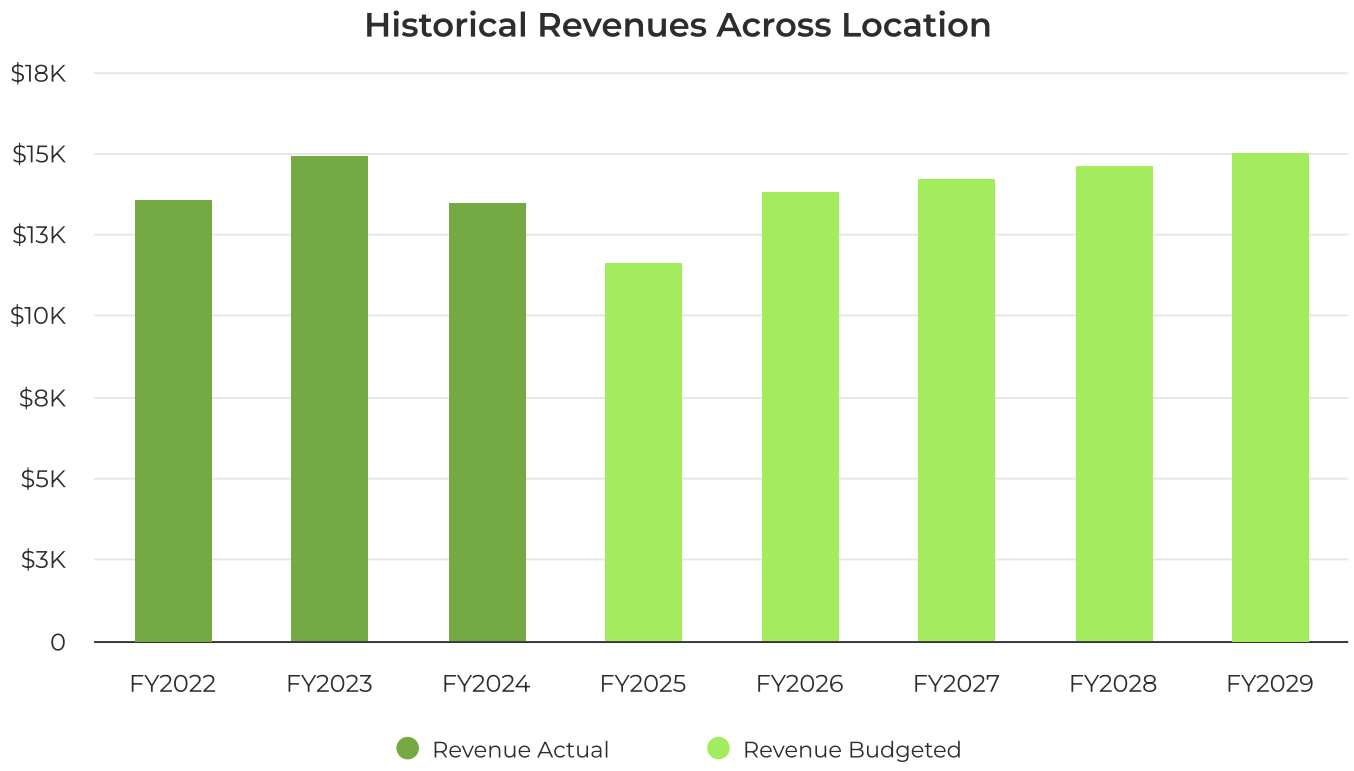
School Performance Framework



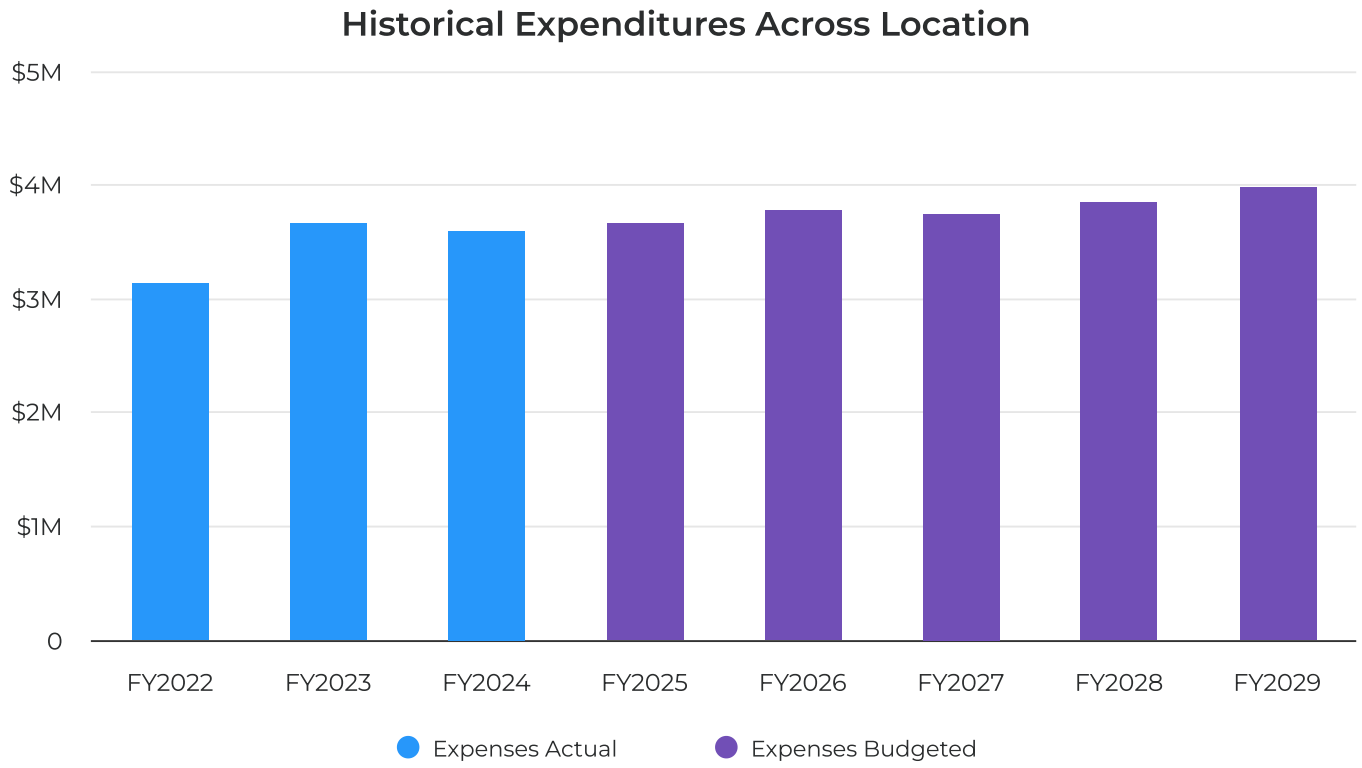
Avon Elementary

Avon Elementary School (AES) equips Kindergarten through 5th-grade students to be active, caring, lifelong learners who respect themselves and others, ready to engage with the world. As a dual language school, AES teaches literacy and content in two languages, promoting bilingualism and bi-literacy. Additionally, AES hosts the district's school-based health center, offering free or low-cost healthcare, behavioral health, and dental care.

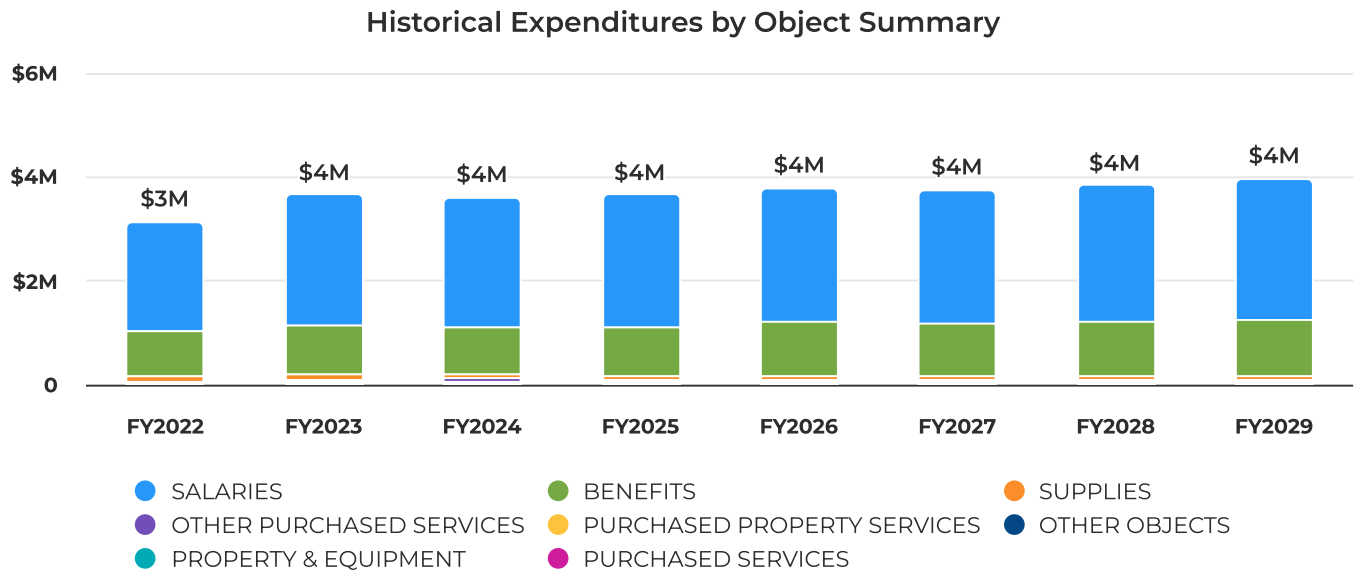
Revenue Summary

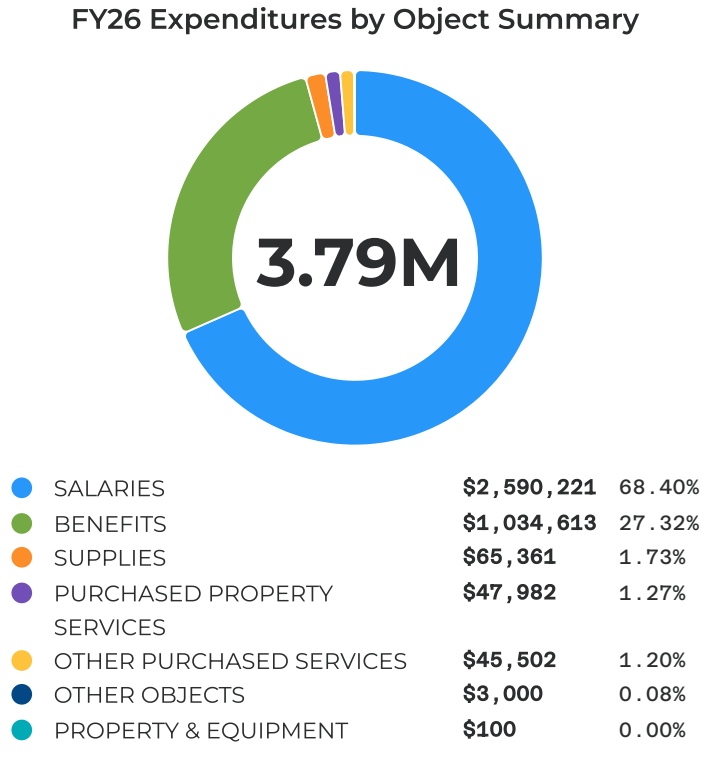


Expenditure Summary



Expenditures by Object Summary



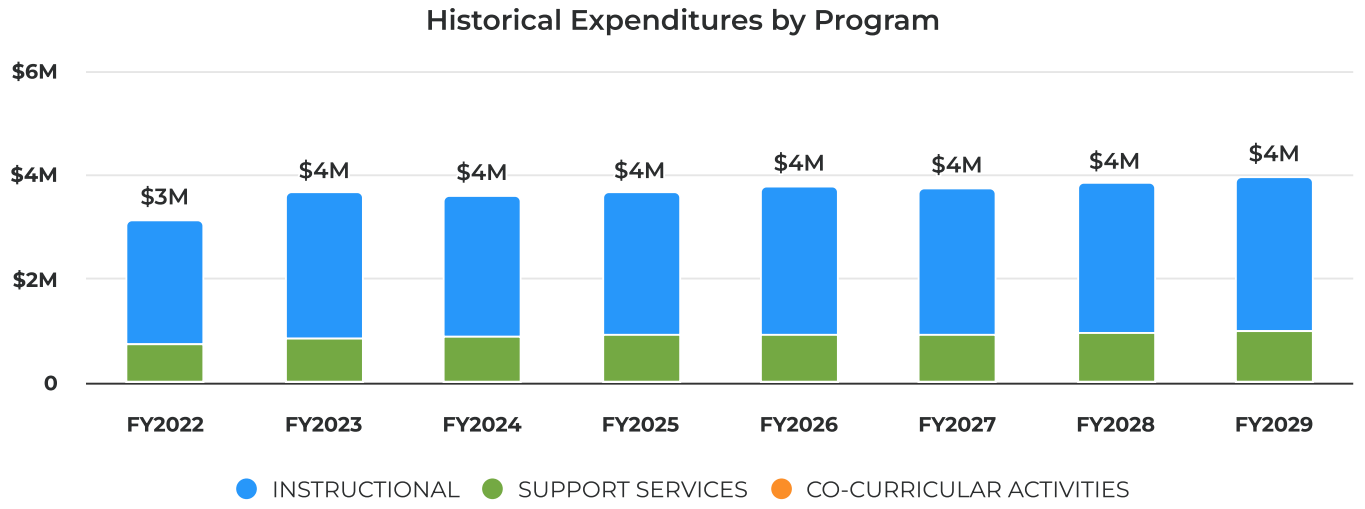


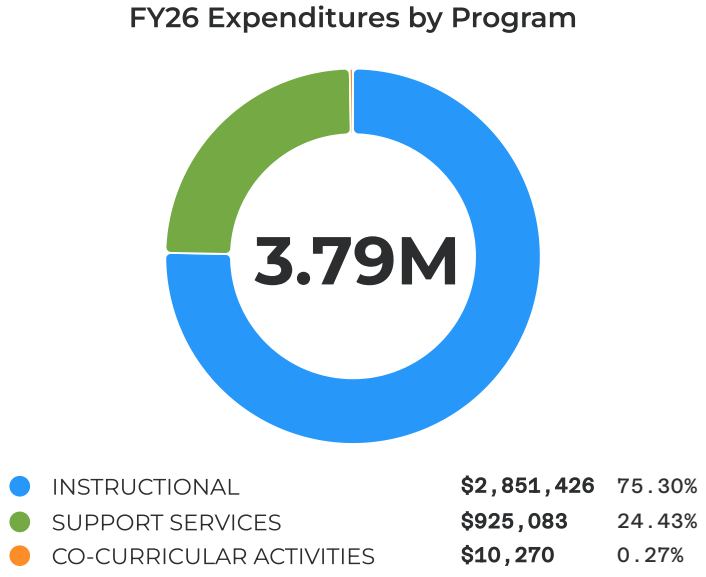
Expenditures by Object Summary

Category	FY 2022 Actual	FY 2023 Actual	FY 2024 Actual	FY 2025 Estimated	FY 2026 Budget	FY 2027 Forecasted	FY 2028 Forecasted	FY 2029 Forecasted
SALARIES	2,122,013	2,507,177	2,495,311	2,392,355	2,590,221	2,564,400	2,628,400	2,720,200
BENEFITS	861,284	958,130	912,327	864,398	1,034,613	1,024,400	1,049,800	1,086,500
PURCHASED SERVICES	970	-	1,171	345	-	-	-	-
PURCHASED PROPERTY SERVICES	34,513	36,708	42,585	44,759	47,982	47,500	48,600	50,300
SUPPLIES	86,776	108,426	75,162	62,647	65,361	63,700	65,100	67,000
PROPERTY & EQUIPMENT	7,586	-	-	30	100	100	100	100
OTHER OBJECTS	3,227	6,296	6,474	6,156	3,000	3,000	3,100	3,200

Category	FY 2022 Actual	FY 2023 Actual	FY 2024 Actual	FY 2025 Estimated	FY 2026 Budget	FY 2027 Forecasted	FY 2028 Forecasted	FY 2029 Forecasted
OTHER PURCHASED SERVICES	23,732	39,826	65,774	38,671	45,502	45,100	46,300	47,800
Total Expenditures	**3,140,101**	**3,656,564**	**3,598,805**	**3,409,360**	**3,786,779**	**3,748,200**	**3,841,400**	**3,975,100**

Expenditures by Program





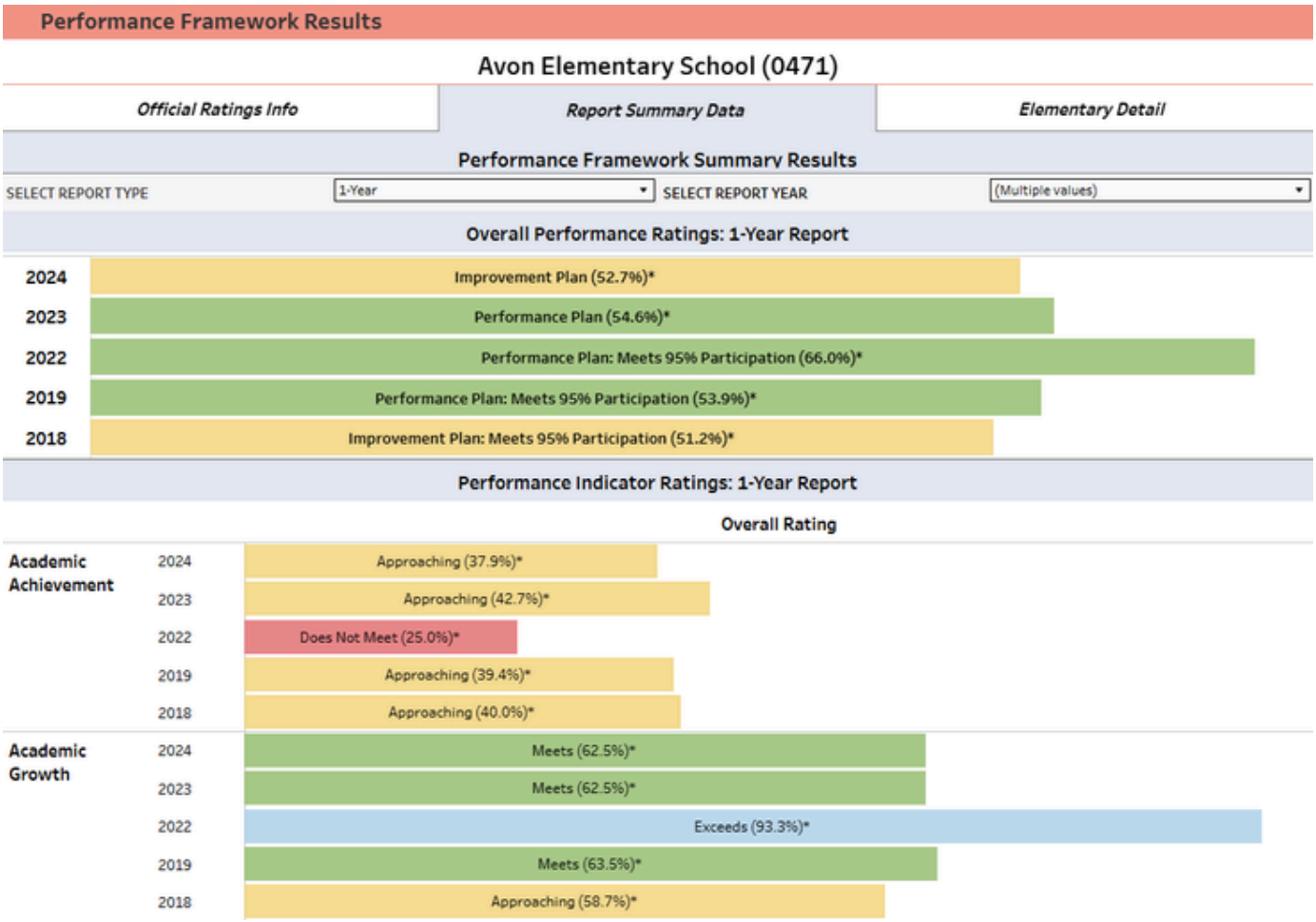
Expenditures by Program

Category	FY 2022 Actual	FY 2023 Actual	FY 2024 Actual	FY 2025 Estimated	FY 2026 Budget	FY 2027 Forecasted	FY 2028 Forecasted	FY 2029 Forecasted
INSTRUCTIONAL	2,401,776	2,809,036	2,714,845	2,486,927	2,851,426	2,821,900	2,892,100	2,992,800
CO-CURRICULAR ACTIVITIES	17,762	21,592	16,365	11,689	10,270	10,300	10,600	10,900
SUPPORT SERVICES	720,563	825,936	867,594	910,744	925,083	916,000	938,700	971,400
Total Expenditures	**3,140,101**	**3,656,564**	**3,598,805**	**3,409,360**	**3,786,779**	**3,748,200**	**3,841,400**	**3,975,100**

School Goals



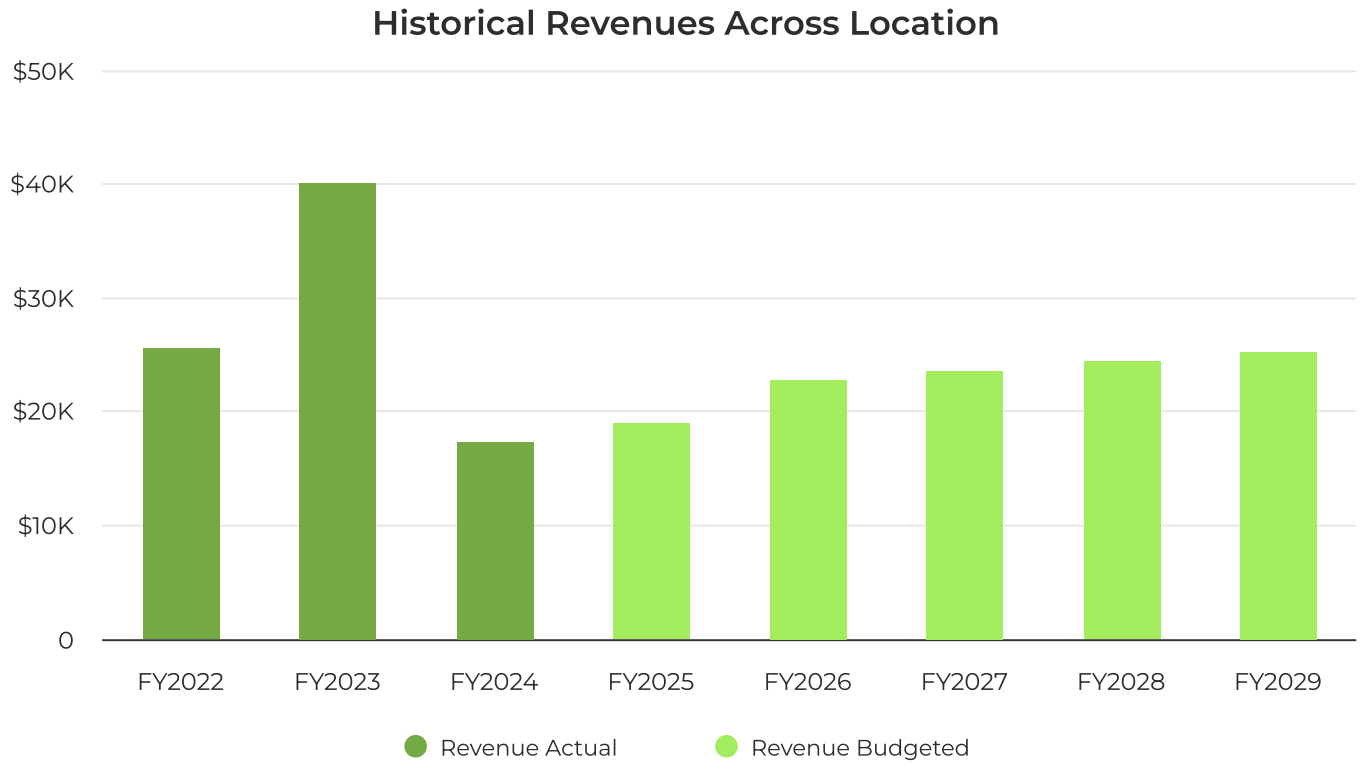
School Performance Framework



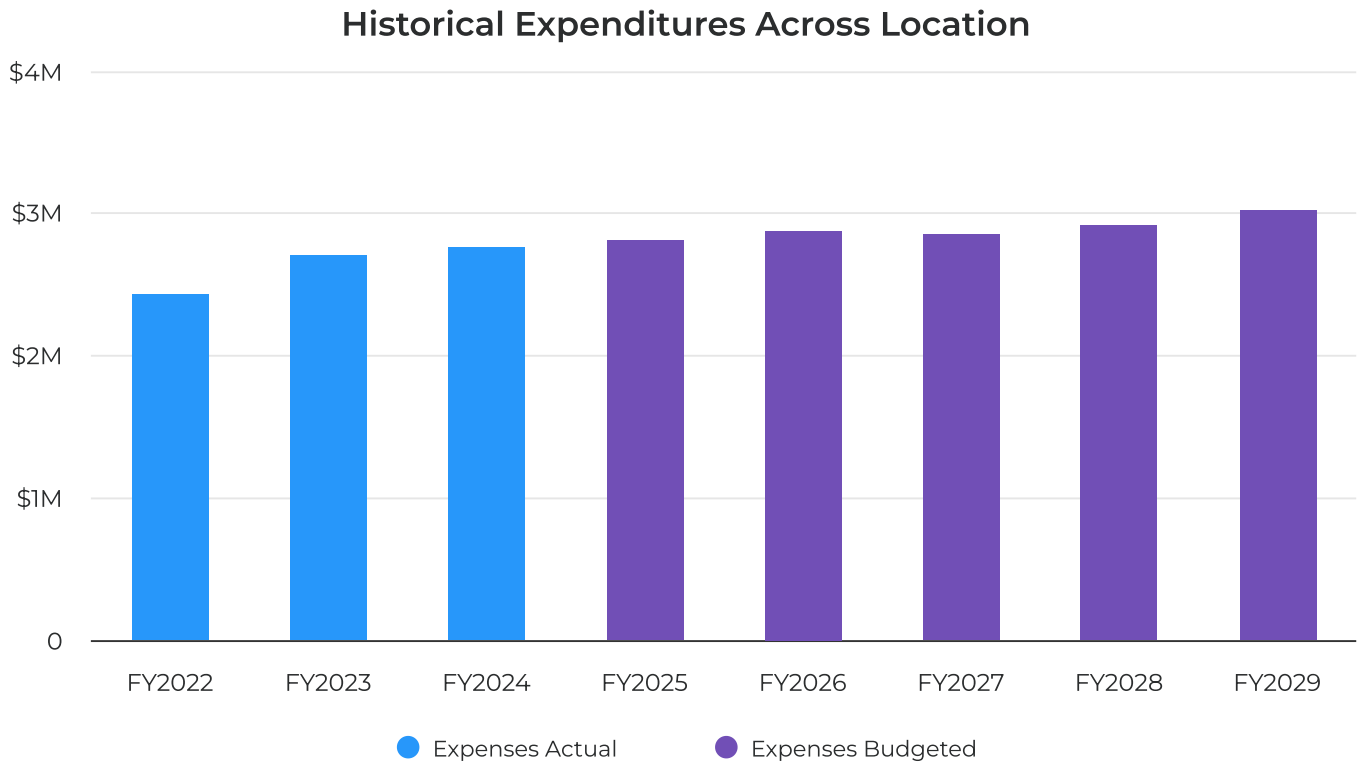
Red Sandstone Elementary

Founded in 1977 and rebuilt in 2019, Red Sandstone Elementary School (RSES) is a vibrant community school nestled in Vail's scenic mountains. Serving PreK through 5th grade, RSES emphasizes a robust foundation in academics and character development. Its mission is to inspire lifelong, collaborative learners who are driven by inquiry and empowered by curiosity to tackle future challenges.

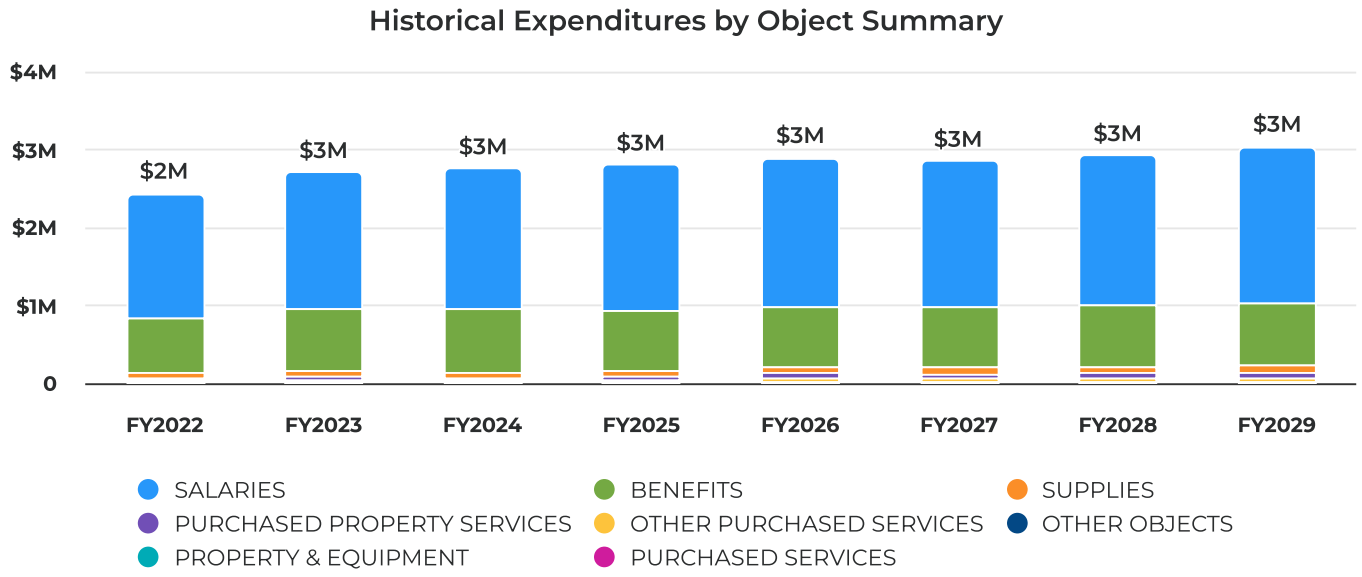
Revenue Summary



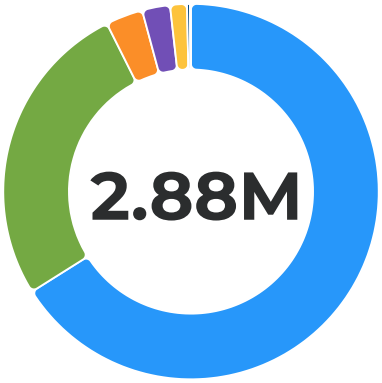
Expenditure Summary



Expenditures by Object Summary



FY26 Expenditures by Object Summary

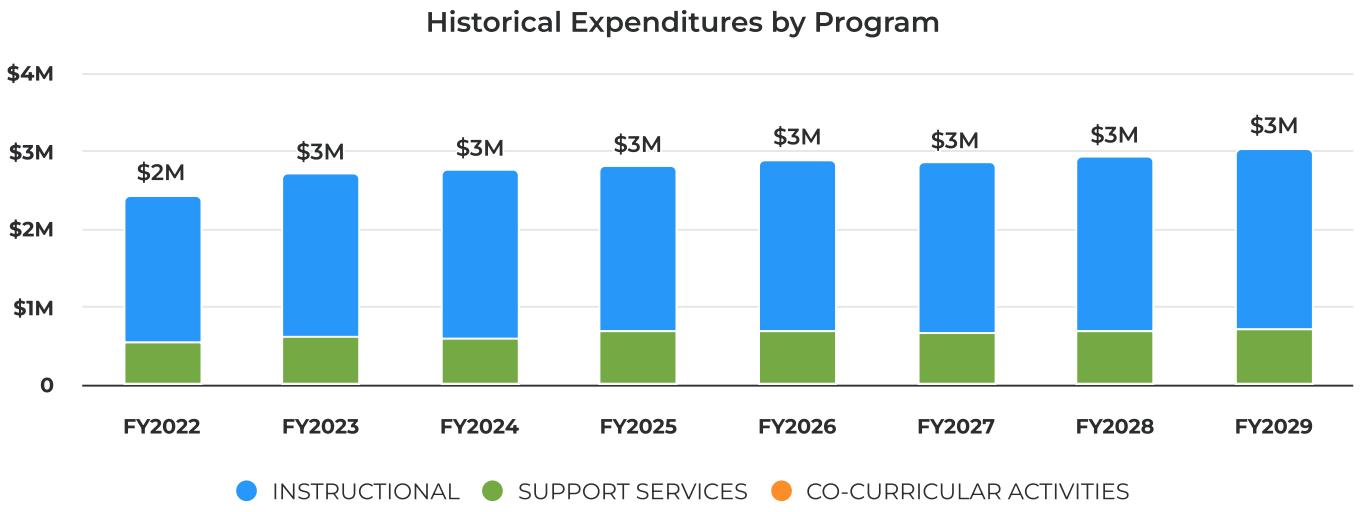


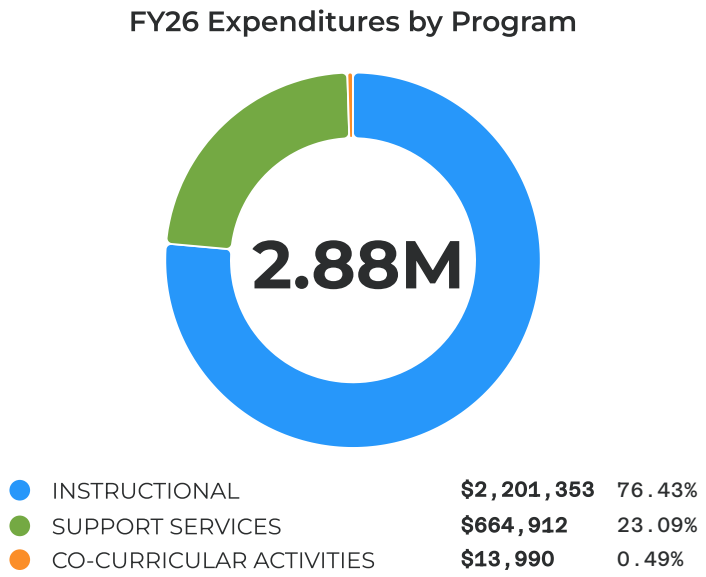
●	SALARIES	$1,902,875	66.07%
●	BENEFITS	$764,348	26.54%
●	SUPPLIES	$92,439	3.21%
●	PURCHASED PROPERTY SERVICES	$68,916	2.39%
●	OTHER PURCHASED SERVICES	$41,677	1.45%
●	OTHER OBJECTS	$7,500	0.26%
●	PROPERTY & EQUIPMENT	$2,500	0.09%

Expenditures by Object Summary

Category	FY 2022 Actual	FY 2023 Actual	FY 2024 Actual	FY 2025 Estimated	FY 2026 Budget	FY 2027 Forecasted	FY 2028 Forecasted	FY 2029 Forecasted
SALARIES	1,596,979	1,748,791	1,809,193	1,823,962	1,902,875	1,883,800	1,930,900	1,998,300
BENEFITS	692,992	786,079	806,101	756,118	764,348	756,600	775,300	802,400
PURCHASED SERVICES	174	125	-	-	-	-	-	-
PURCHASED PROPERTY SERVICES	30,924	33,714	39,136	72,116	68,916	68,200	69,900	72,400
SUPPLIES	83,446	88,829	71,423	82,987	92,439	91,700	94,100	97,300
PROPERTY & EQUIPMENT	520	1,002	454	951	2,500	2,500	2,600	2,700
OTHER OBJECTS	6,931	14,262	10,008	8,787	7,500	7,400	7,600	7,800
OTHER PURCHASED SERVICES	21,508	29,629	21,106	29,246	41,677	41,200	42,100	43,400
Total Expenditures	**2,433,474**	**2,702,429**	**2,757,421**	**2,774,166**	**2,880,255**	**2,851,400**	**2,922,500**	**3,024,300**

Expenditures by Program

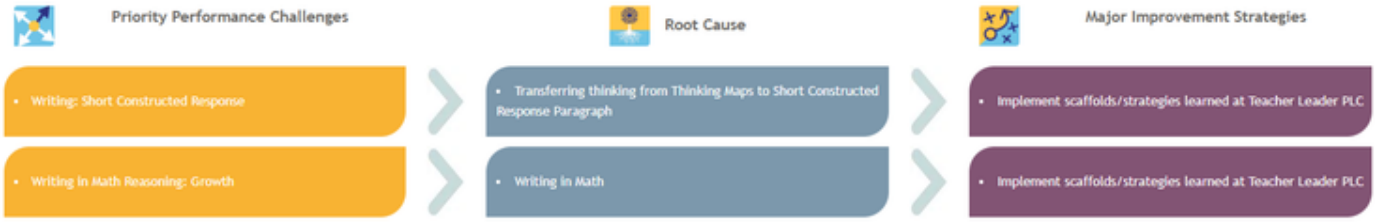




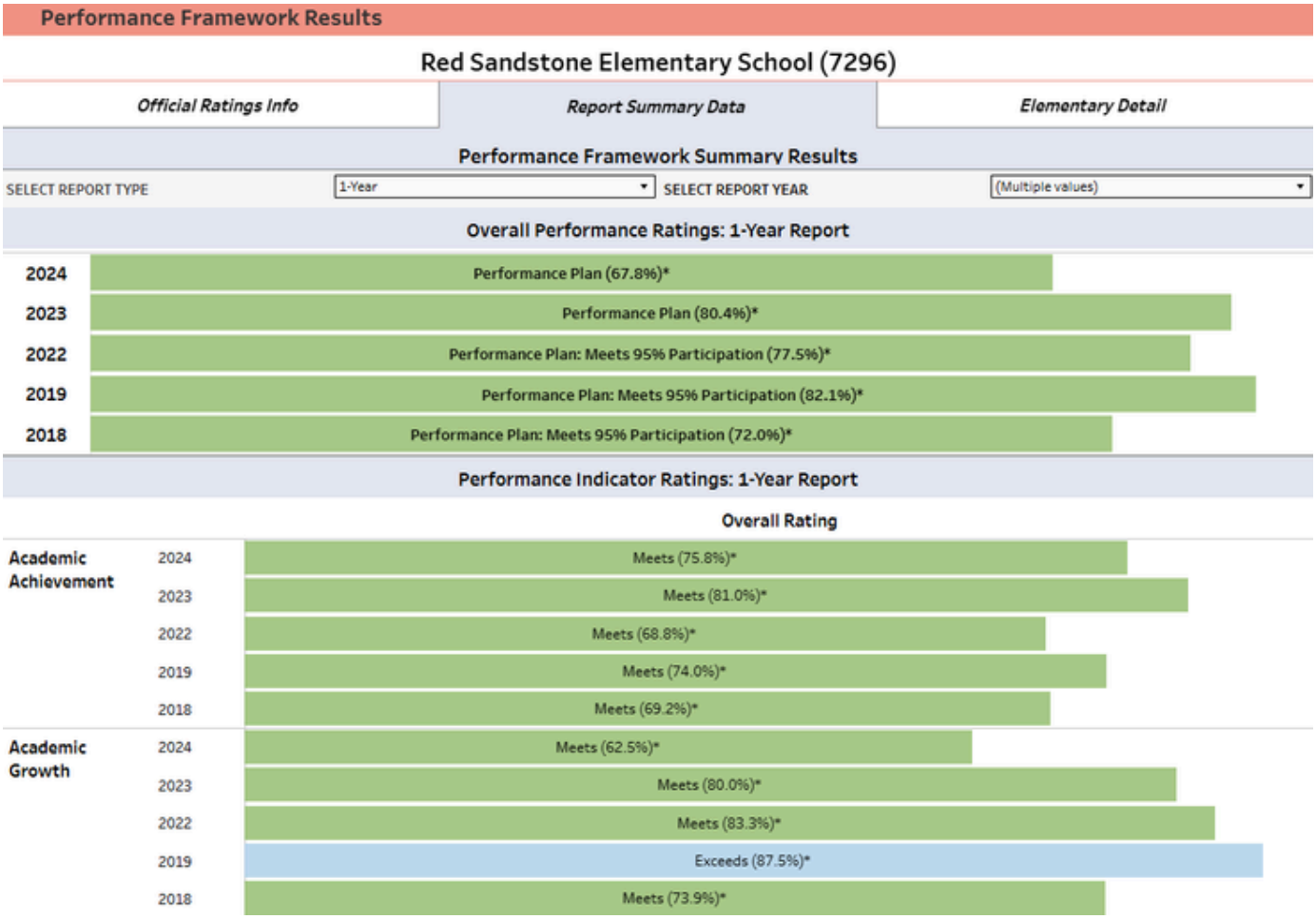
Expenditures by Program

Category	FY 2022 Actual	FY 2023 Actual	FY 2024 Actual	FY 2025 Estimated	FY 2026 Budget	FY 2027 Forecasted	FY 2028 Forecasted	FY 2029 Forecasted
INSTRUCTIONAL	1,882,601	2,077,343	2,174,683	2,078,018	2,201,353	2,179,300	2,233,800	2,311,800
CO-CURRICULAR ACTIVITIES	17,600	14,479	9,146	15,716	13,990	13,900	14,200	14,700
SUPPORT SERVICES	533,274	610,607	573,593	680,432	664,912	658,200	674,500	697,800
Total Expenditures	**2,433,474**	**2,702,429**	**2,757,421**	**2,774,166**	**2,880,255**	**2,851,400**	**2,922,500**	**3,024,300**

School Goals



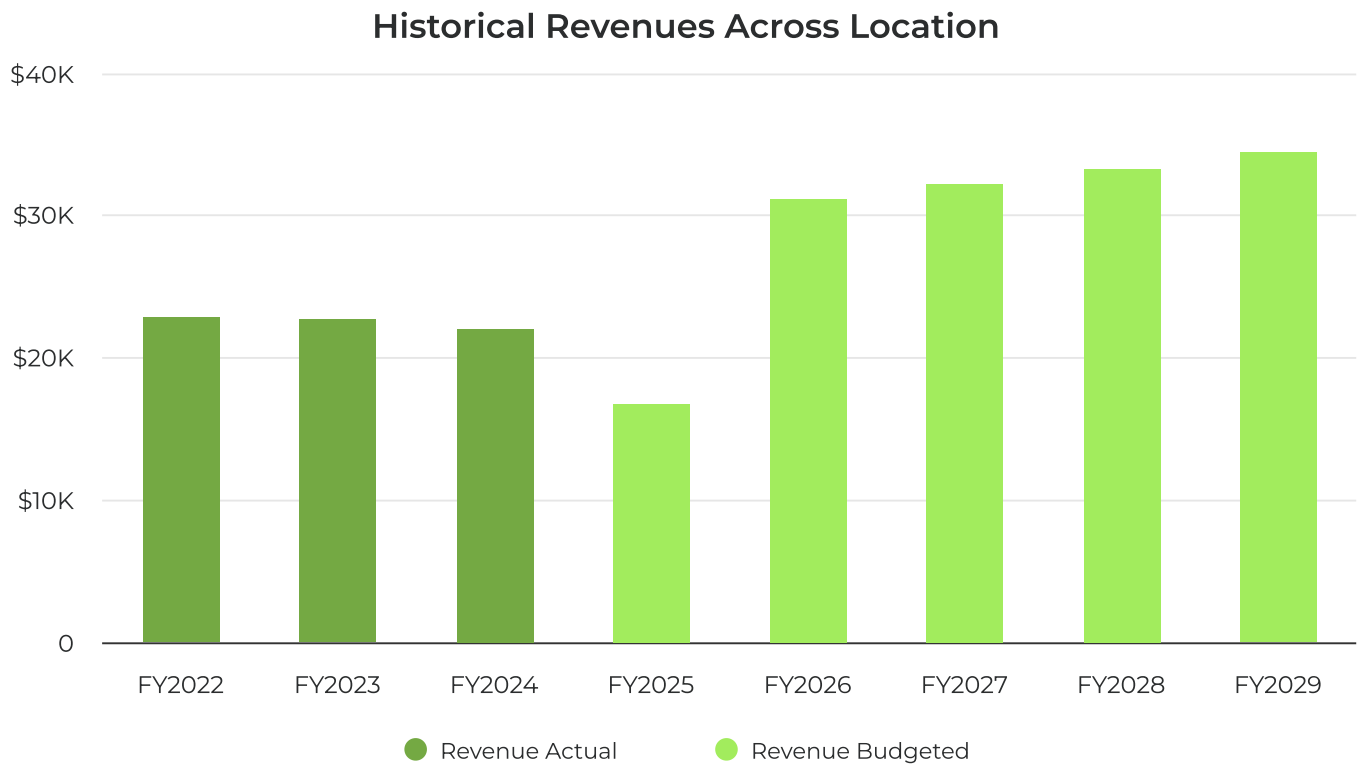
School Performance Framework



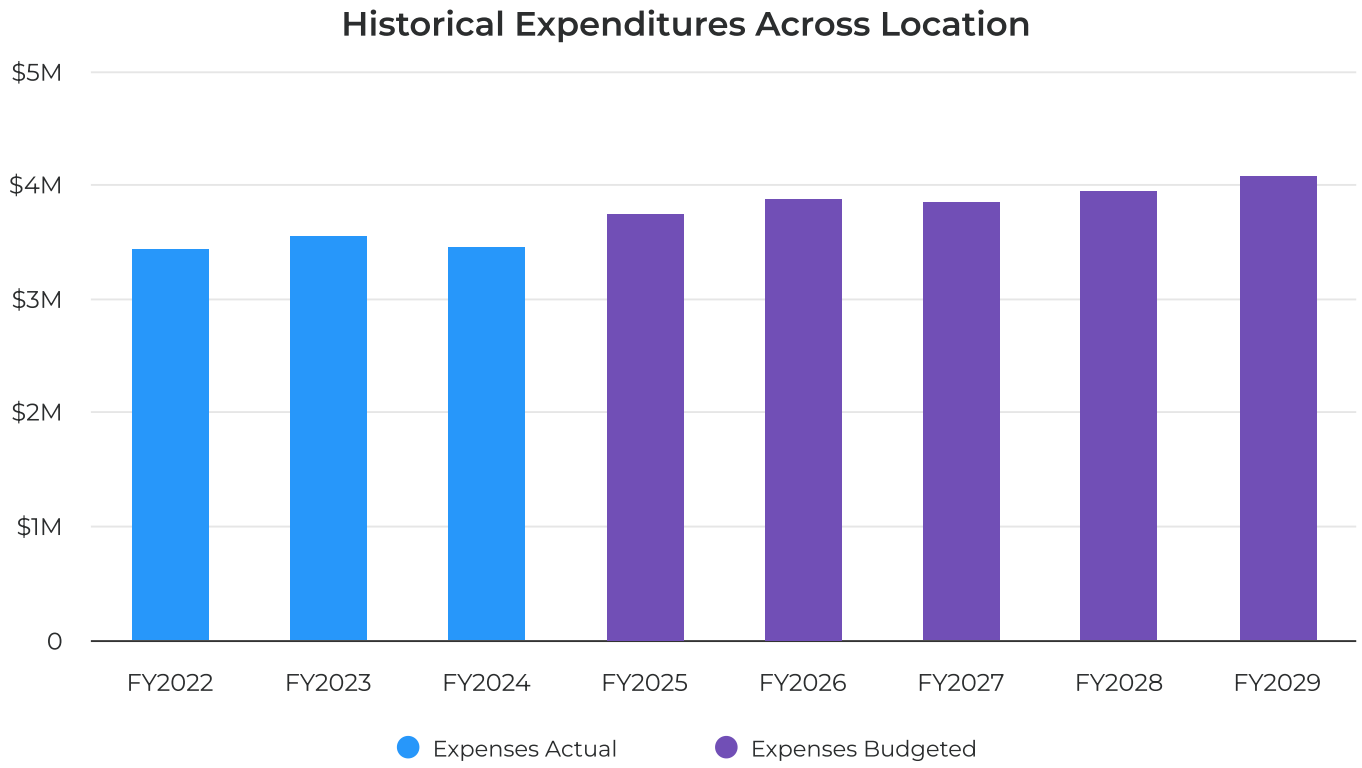
Gypsum Elementary

Gypsum Elementary School (GES) serves PreK-5th grade students in Gypsum, utilizing dual language instruction and AVID practices to prepare every student for career, college, and cultural success in pursuit of their dreams. With a caring, collaborative, and student-centered environment, GES fosters pride among students, teachers, and parents, embracing the belief, “These are ALL our kids, each and every one.” GES has been honored as a Center of Excellence by the Colorado Department of Education.

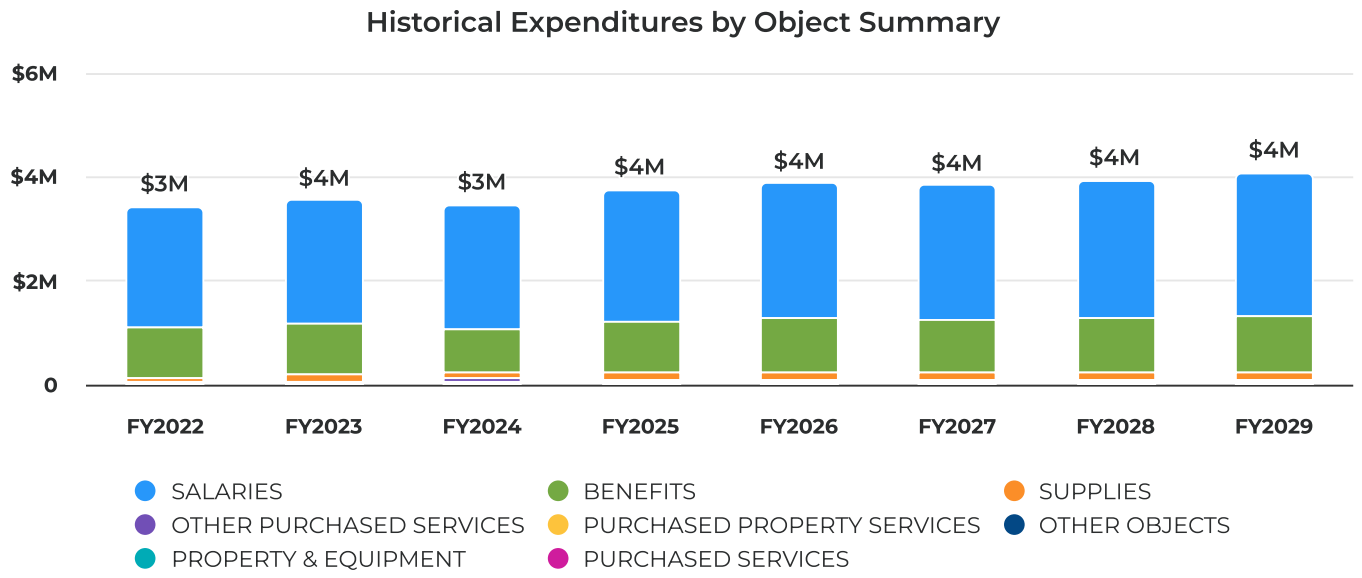
Revenue Summary

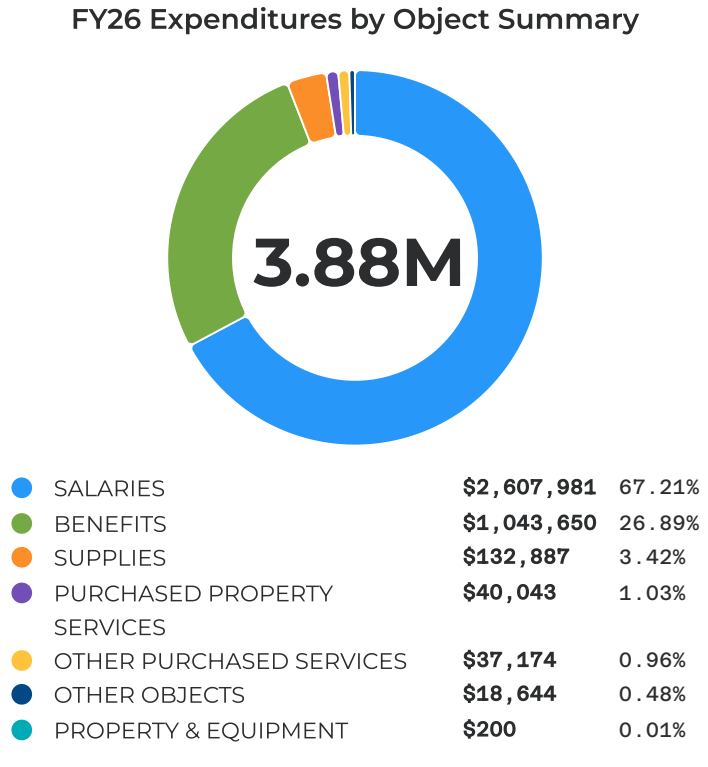


Expenditure Summary



Expenditures by Object Summary



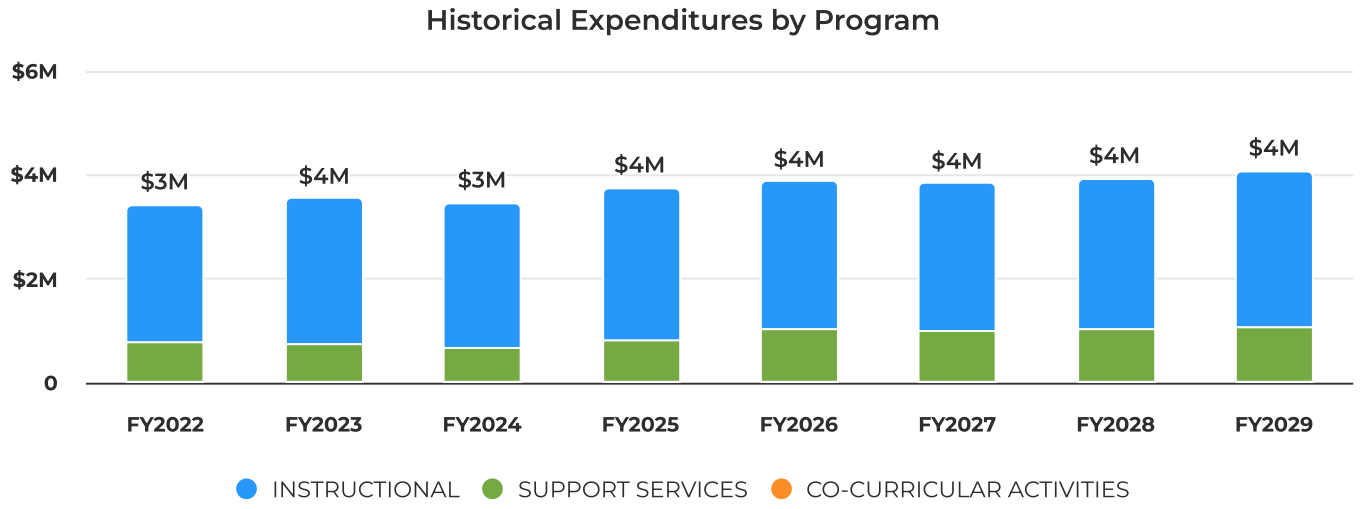


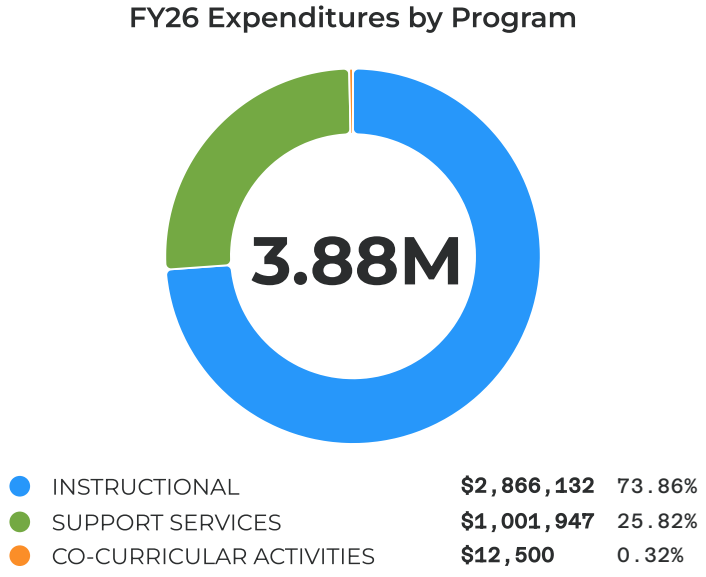
Expenditures by Object Summary

Category	FY 2022 Actual	FY 2023 Actual	FY 2024 Actual	FY 2025 Estimated	FY 2026 Budget	FY 2027 Forecasted	FY 2028 Forecasted	FY 2029 Forecasted
SALARIES	2,308,623	2,389,531	2,371,442	2,467,760	2,607,981	2,581,700	2,646,100	2,738,700
BENEFITS	975,630	975,742	855,811	941,927	1,043,650	1,033,100	1,058,800	1,095,700
PURCHASED SERVICES	174	125	-	-	-	-	-	-
PURCHASED PROPERTY SERVICES	24,227	26,487	36,110	42,709	40,043	39,500	40,400	41,800
SUPPLIES	88,083	112,560	104,370	119,825	132,887	131,600	134,600	138,700
PROPERTY & EQUIPMENT	400	38	-	85	200	200	200	200
OTHER OBJECTS	17,479	25,760	28,590	19,701	18,644	18,500	19,000	19,700

Category	FY 2022 Actual	FY 2023 Actual	FY 2024 Actual	FY 2025 Estimated	FY 2026 Budget	FY 2027 Forecasted	FY 2028 Forecasted	FY 2029 Forecasted
OTHER PURCHASED SERVICES	13,773	17,829	59,432	45,987	37,174	36,900	37,700	38,900
Total Expenditures	**3,428,391**	**3,548,072**	**3,455,755**	**3,637,994**	**3,880,579**	**3,841,500**	**3,936,800**	**4,073,700**

Expenditures by Program





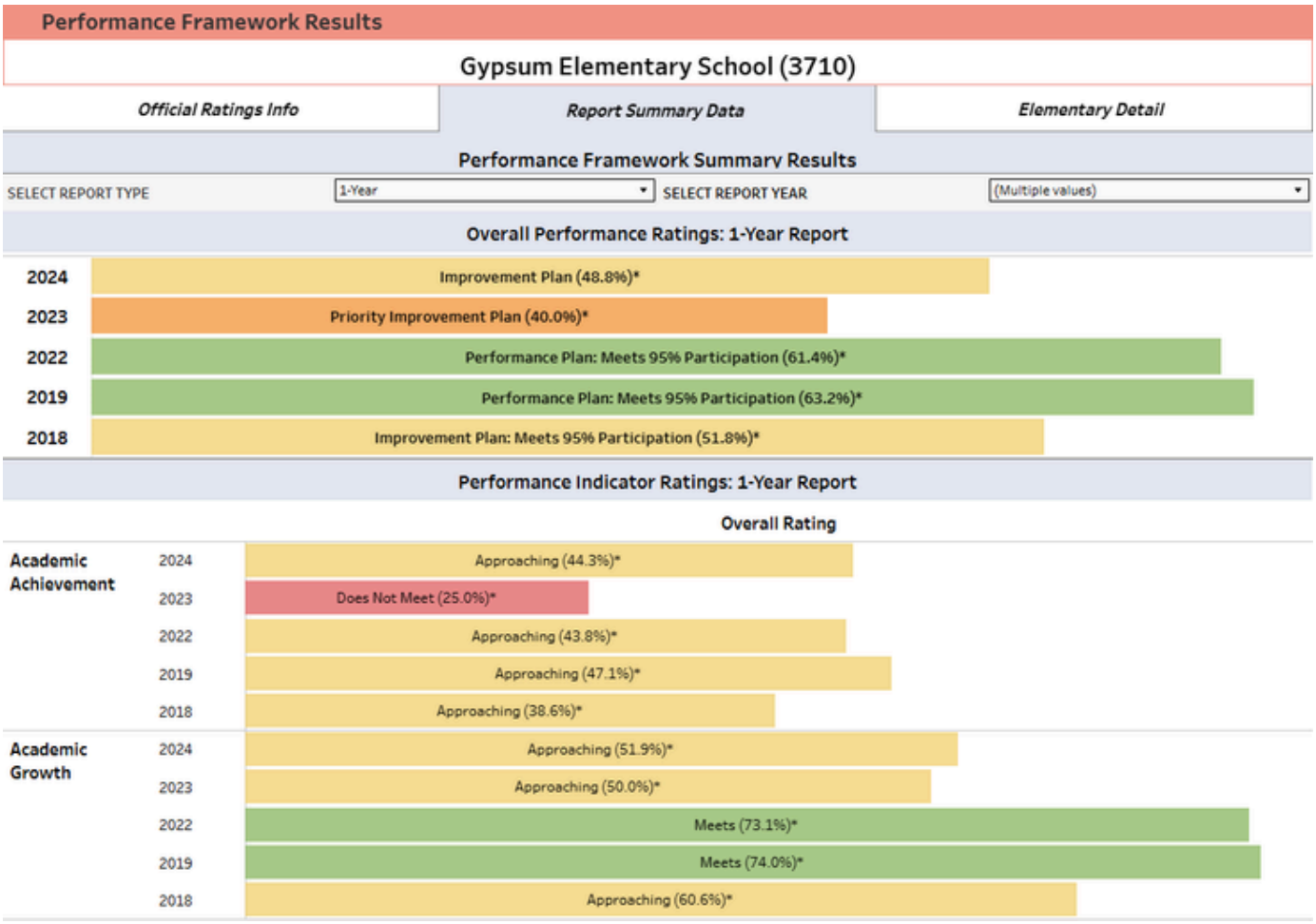
Expenditures by Program

Category	FY 2022 Actual	FY 2023 Actual	FY 2024 Actual	FY 2025 Estimated	FY 2026 Budget	FY 2027 Forecasted	FY 2028 Forecasted	FY 2029 Forecasted
INSTRUCTIONAL	2,662,435	2,793,351	2,769,371	2,832,995	2,866,132	2,837,200	2,907,600	3,008,700
CO-CURRICULAR ACTIVITIES	19,262	16,963	16,064	9,752	12,500	12,300	12,600	13,000
SUPPORT SERVICES	746,695	737,758	670,321	795,246	1,001,947	992,000	1,016,600	1,052,000
Total Expenditures	**3,428,391**	**3,548,072**	**3,455,755**	**3,637,994**	**3,880,579**	**3,841,500**	**3,936,800**	**4,073,700**

School Goals



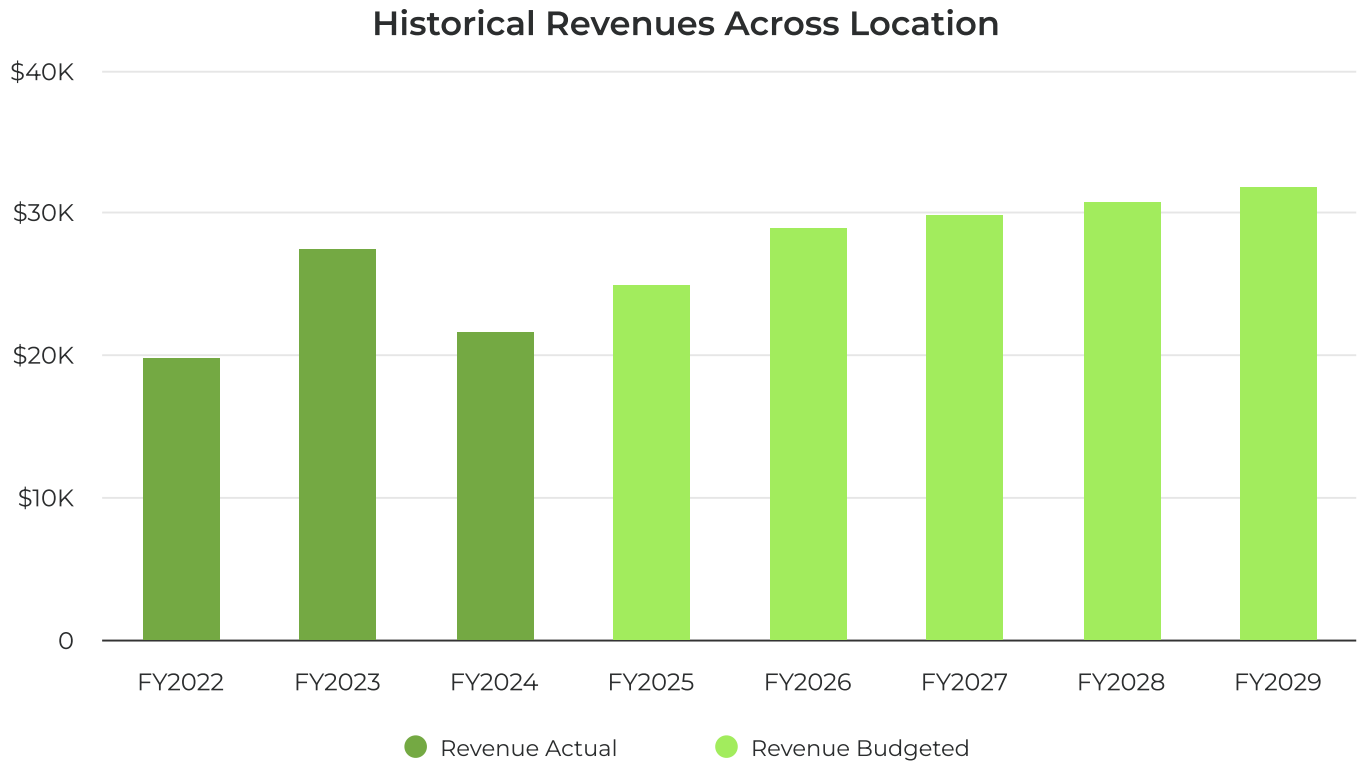
School Performance Framework



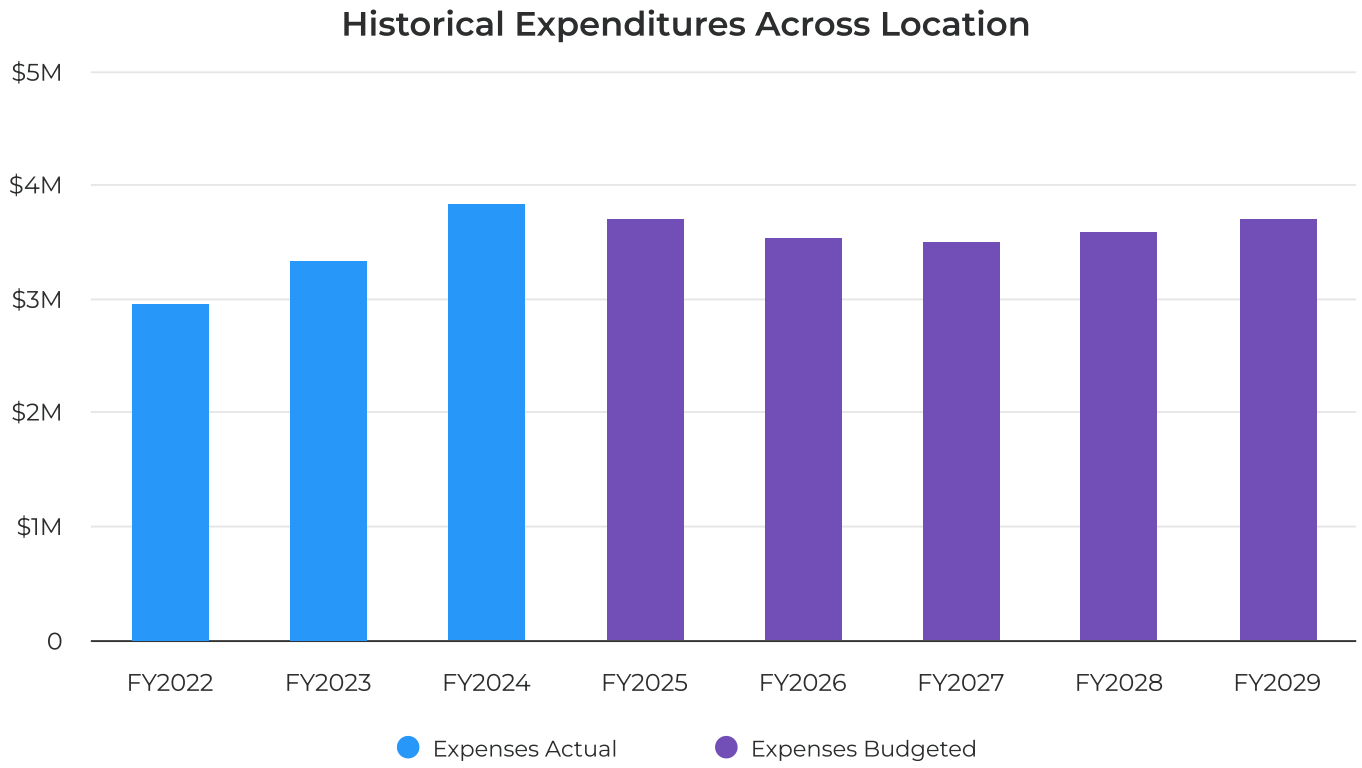
Edwards Elementary

Edwards Elementary School (EES), a dual language school, serves Kindergarten through 5th-grade students with instruction in English and Spanish. Recognized as a Project Lead The Way (PLTW) Distinguished School, EES excels in expanding access, engagement, and achievement in PLTW programs. Through project-based learning, EES inspires students in STEM (Science, Technology, Engineering, and Math), fostering critical thinking, collaboration, and creativity to equip them with the skills needed for success in any career and the modern world.

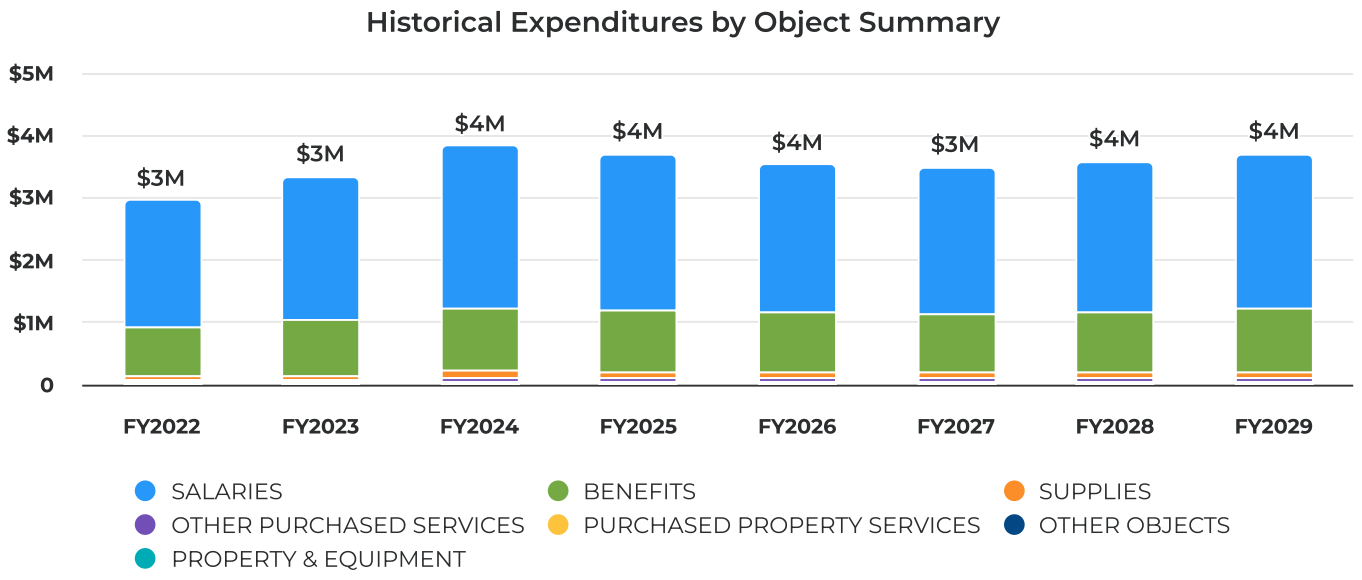
Revenue Summary

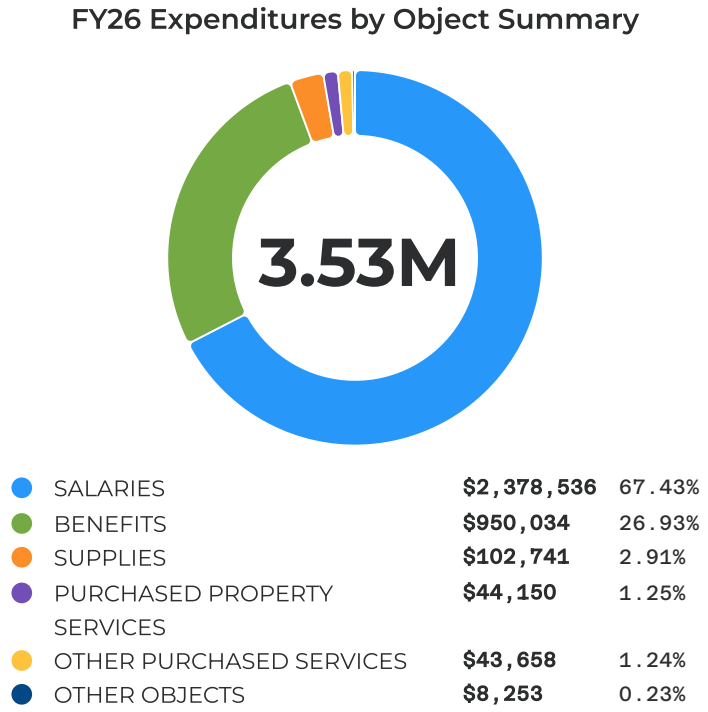


Expenditure Summary



Expenditures by Object Summary



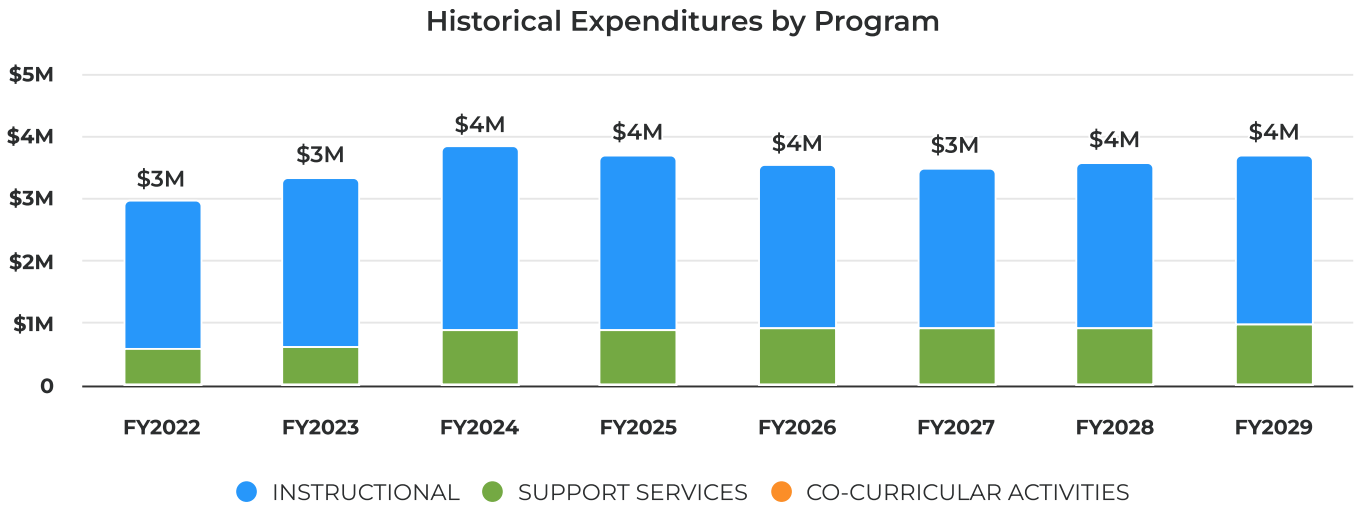


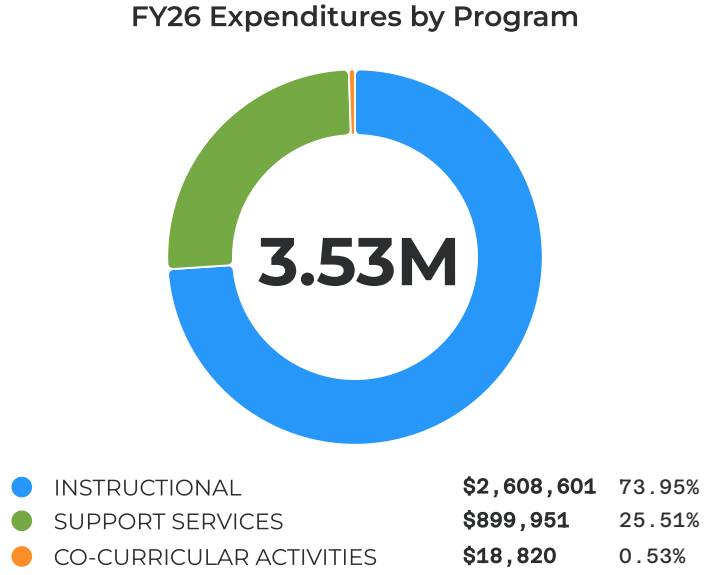
Expenditures by Object Summary

Category	FY 2022 Actual	FY 2023 Actual	FY 2024 Actual	FY 2025 Estimated	FY 2026 Budget	FY 2027 Forecasted	FY 2028 Forecasted	FY 2029 Forecasted
SALARIES	2,023,868	2,288,652	2,597,804	2,545,734	2,378,536	2,354,600	2,413,500	2,498,000
BENEFITS	801,789	902,594	1,014,169	1,058,603	950,034	940,400	963,800	997,400
PURCHASED PROPERTY SERVICES	31,641	34,851	41,514	44,764	44,150	43,700	44,700	46,300
SUPPLIES	65,827	65,248	101,952	84,372	102,741	101,900	104,100	107,500
PROPERTY & EQUIPMENT	-	-	655	-	-	-	-	-
OTHER OBJECTS	11,582	14,998	14,712	10,911	8,253	8,200	8,400	8,700
OTHER PURCHASED SERVICES	22,184	34,982	59,476	45,562	43,658	43,300	44,200	45,700

Category	FY 2022 Actual	FY 2023 Actual	FY 2024 Actual	FY 2025 Estimated	FY 2026 Budget	FY 2027 Forecasted	FY 2028 Forecasted	FY 2029 Forecasted
Total Expenditures	**2,956,890**	**3,341,325**	**3,830,283**	**3,789,947**	**3,527,372**	**3,492,100**	**3,578,700**	**3,703,600**

Expenditures by Program

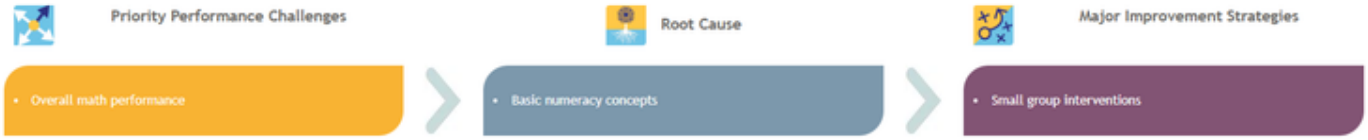




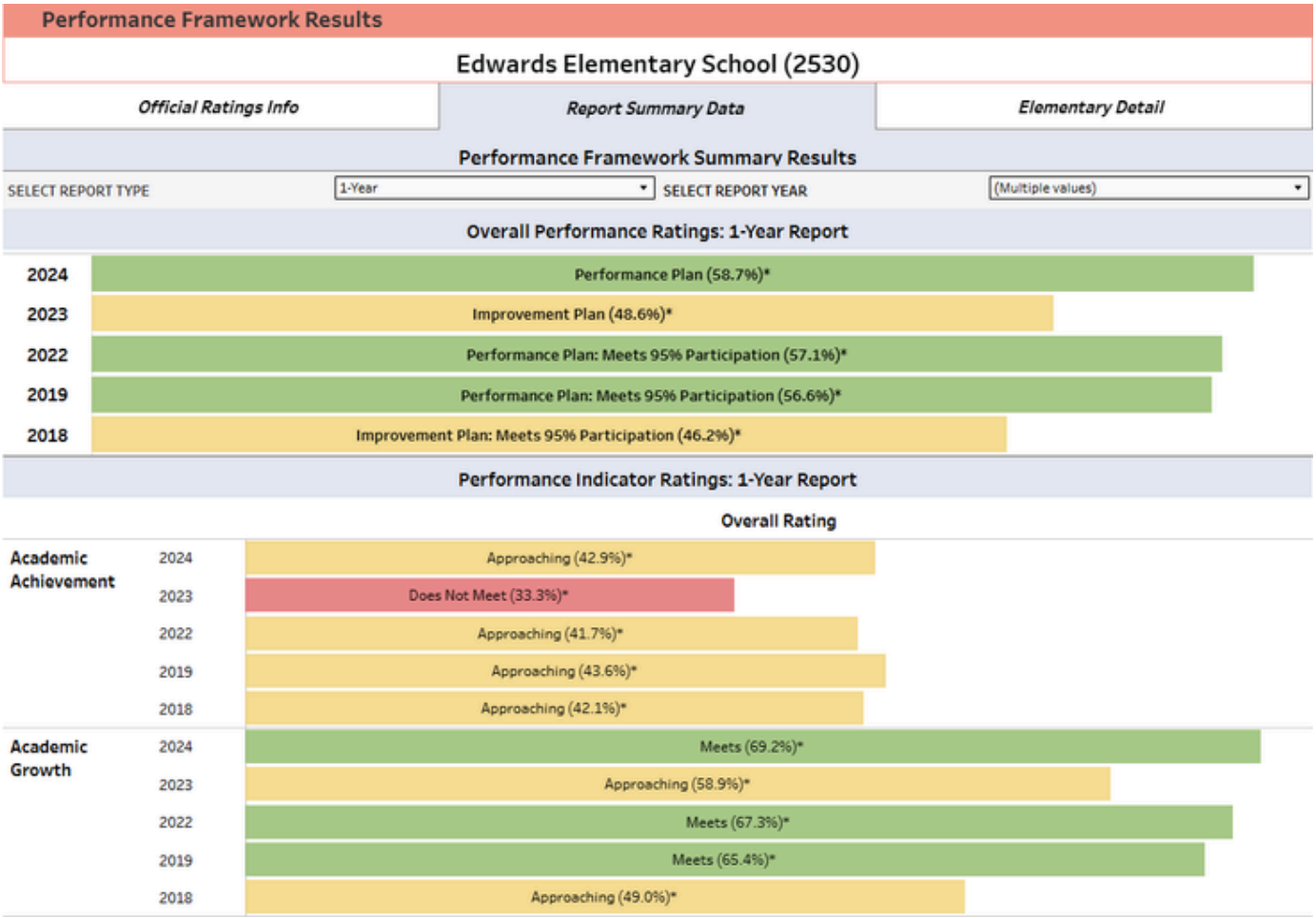
Expenditures by Program

Category	FY 2022 Actual	FY 2023 Actual	FY 2024 Actual	FY 2025 Estimated	FY 2026 Budget	FY 2027 Forecasted	FY 2028 Forecasted	FY 2029 Forecasted
INSTRUCTIONAL	2,382,944	2,726,833	2,956,530	2,866,234	2,608,601	2,582,500	2,646,800	2,739,200
CO-CURRICULAR ACTIVITIES	17,780	15,335	14,093	25,277	18,820	18,600	19,000	19,600
SUPPORT SERVICES	556,166	599,156	859,660	898,437	899,951	891,000	912,900	944,800
Total Expenditures	**2,956,890**	**3,341,325**	**3,830,283**	**3,789,947**	**3,527,372**	**3,492,100**	**3,578,700**	**3,703,600**

School Goals



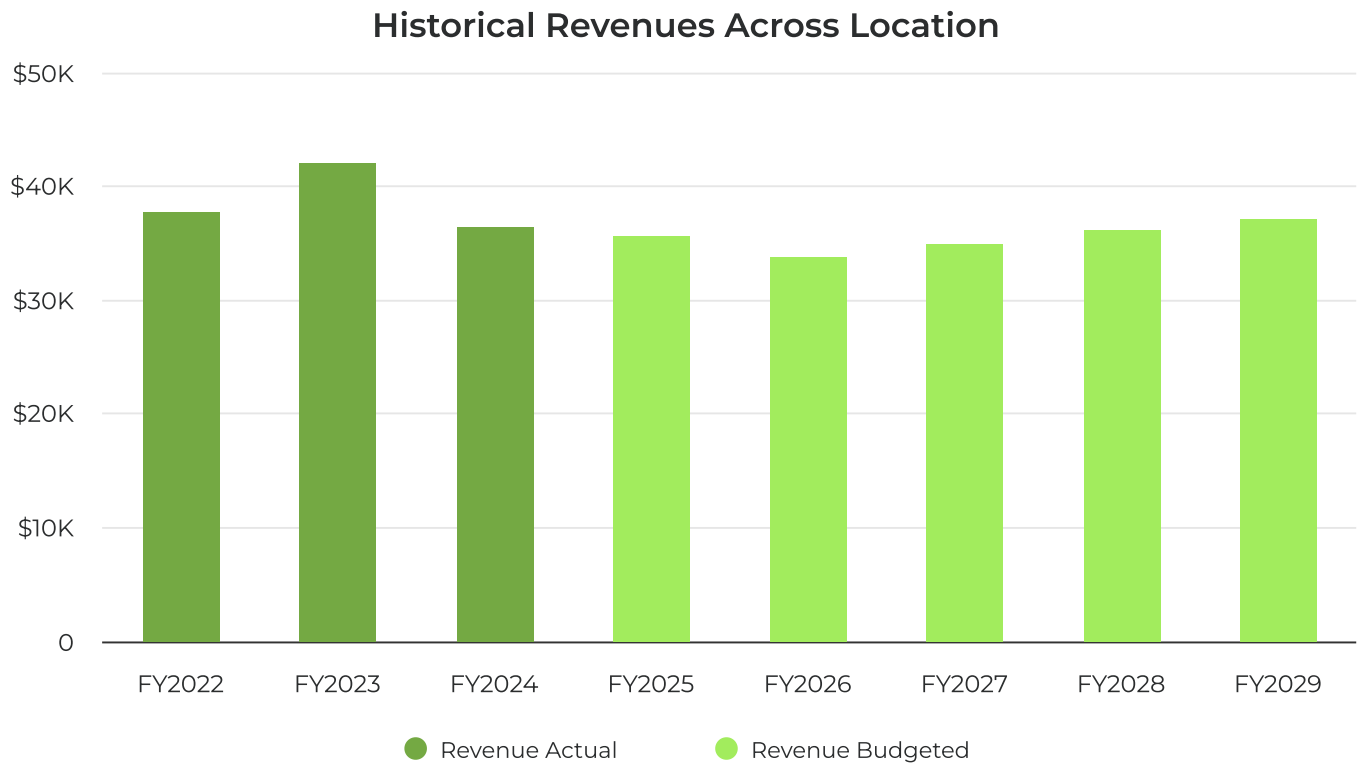
School Performance Framework



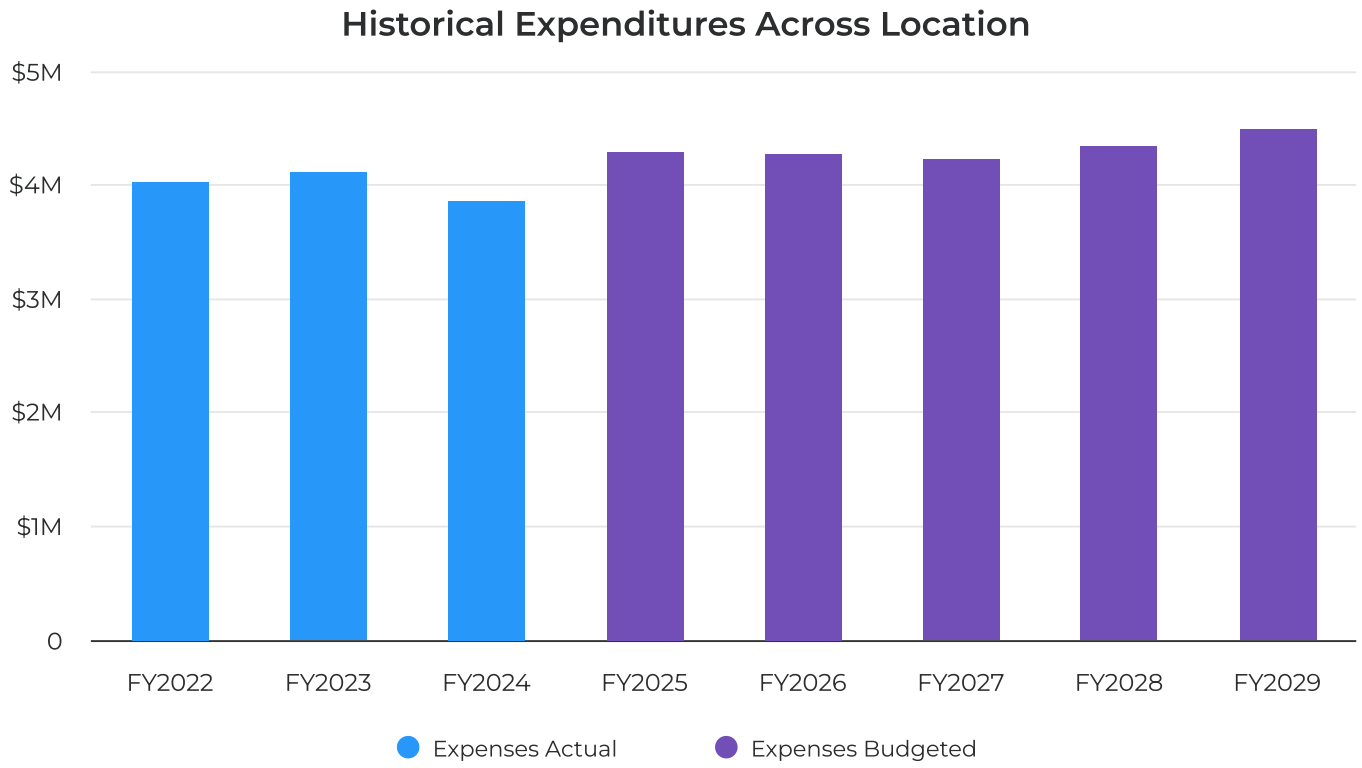
Red Hill Elementary

Red Hill Elementary School (RHES), located in Cotton Ranch, is a traditional PreK-5th grade community school fostering a respectful and supportive environment where lifelong learners grow together. Committed to educating the whole child, RHES prepares students for success in middle school, high school, and beyond, with students and families thriving through their dedication to each other and the surrounding community.

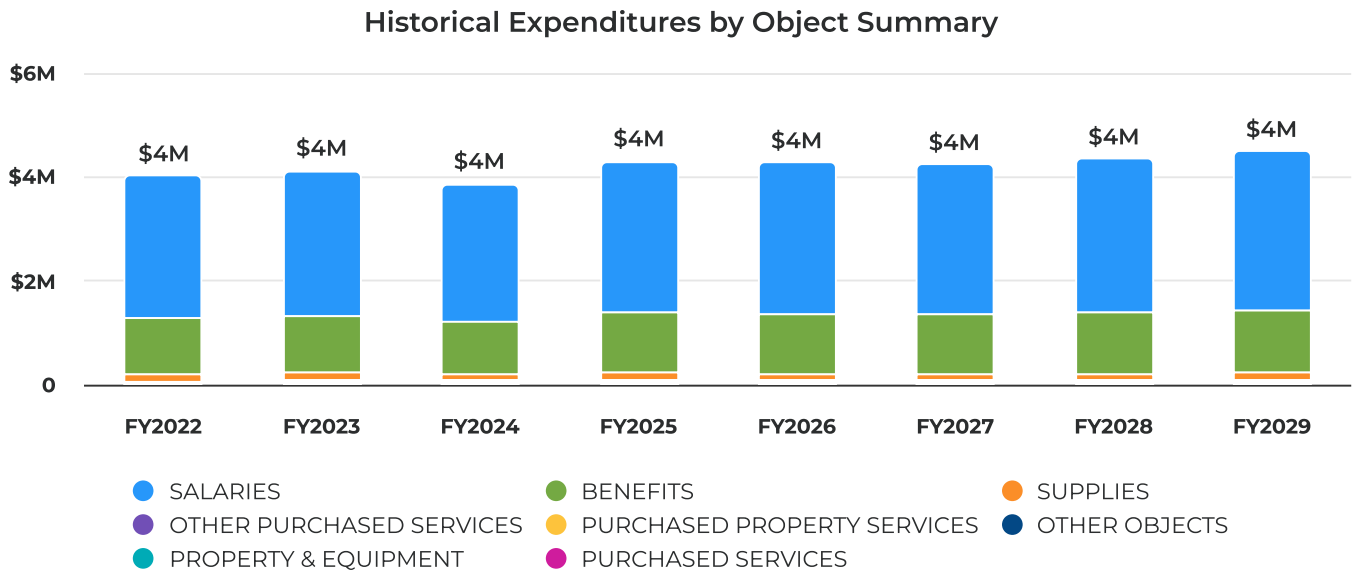
Revenue Summary

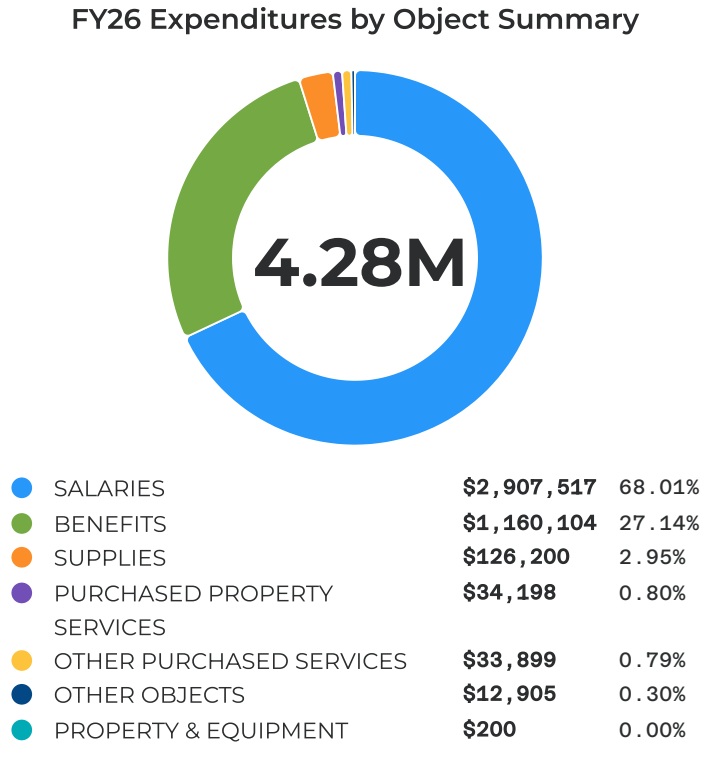


Expenditure Summary



Expenditures by Object Summary



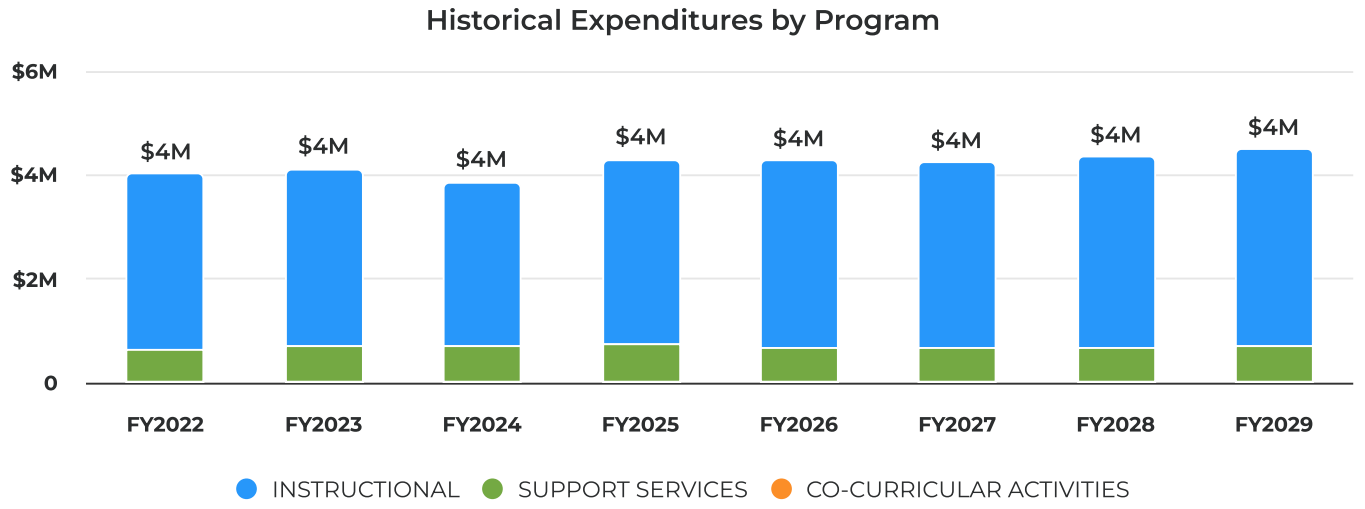


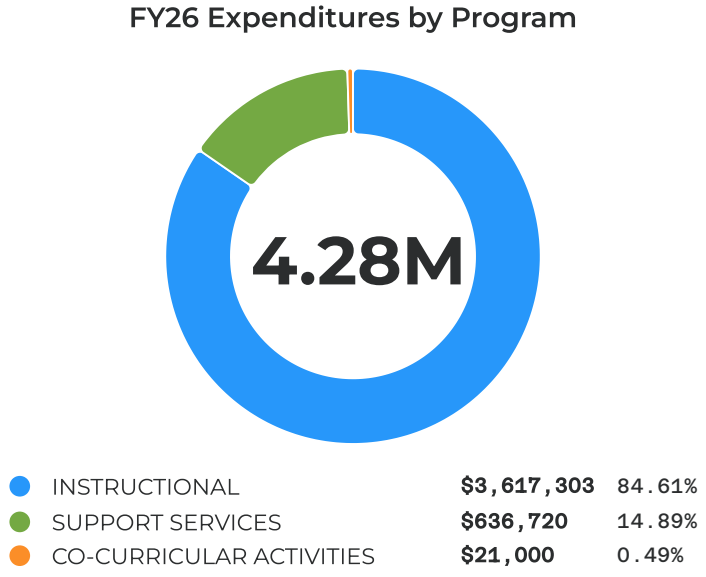
Expenditures by Object Summary

Category	FY 2022 Actual	FY 2023 Actual	FY 2024 Actual	FY 2025 Estimated	FY 2026 Budget	FY 2027 Forecasted	FY 2028 Forecasted	FY 2029 Forecasted
SALARIES	2,735,103	2,808,905	2,640,022	2,839,824	2,907,517	2,878,600	2,950,700	3,054,000
BENEFITS	1,090,775	1,077,945	1,007,945	1,151,988	1,160,104	1,148,500	1,177,000	1,218,200
PURCHASED SERVICES	657	125	-	-	-	-	-	-
PURCHASED PROPERTY SERVICES	20,022	25,361	30,905	34,401	34,198	33,900	34,700	35,900
SUPPLIES	134,386	140,495	108,443	124,429	126,200	125,000	127,900	132,000
PROPERTY & EQUIPMENT	1,421	-	500	89	200	200	200	200
OTHER OBJECTS	15,310	25,339	16,772	15,267	12,905	12,700	13,000	13,400

Category	FY 2022 Actual	FY 2023 Actual	FY 2024 Actual	FY 2025 Estimated	FY 2026 Budget	FY 2027 Forecasted	FY 2028 Forecasted	FY 2029 Forecasted
OTHER PURCHASED SERVICES	20,821	36,800	52,599	28,505	33,899	33,600	34,400	35,500
Total Expenditures	**4,018,495**	**4,114,971**	**3,857,184**	**4,194,503**	**4,275,023**	**4,232,500**	**4,337,900**	**4,489,200**

Expenditures by Program





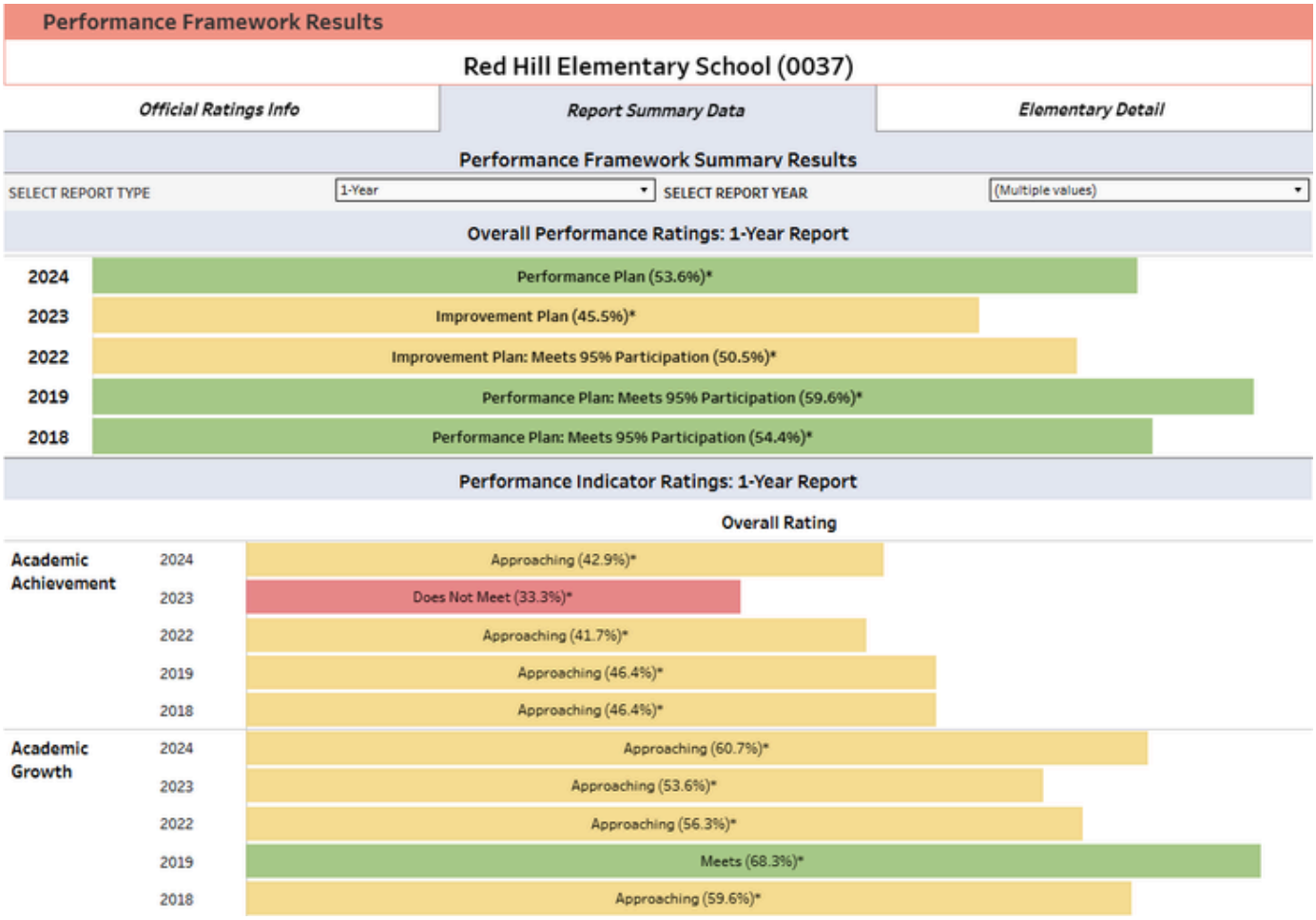
Expenditures by Program

Category	FY 2022 Actual	FY 2023 Actual	FY 2024 Actual	FY 2025 Estimated	FY 2026 Budget	FY 2027 Forecasted	FY 2028 Forecasted	FY 2029 Forecasted
INSTRUCTIONAL	3,390,892	3,424,049	3,142,729	3,419,056	3,617,303	3,581,200	3,670,400	3,798,500
CO-CURRICULAR ACTIVITIES	18,129	19,664	22,193	24,321	21,000	20,800	21,300	22,000
SUPPORT SERVICES	609,474	671,258	692,262	751,126	636,720	630,500	646,200	668,700
Total Expenditures	**4,018,495**	**4,114,971**	**3,857,184**	**4,194,503**	**4,275,023**	**4,232,500**	**4,337,900**	**4,489,200**

School Goals



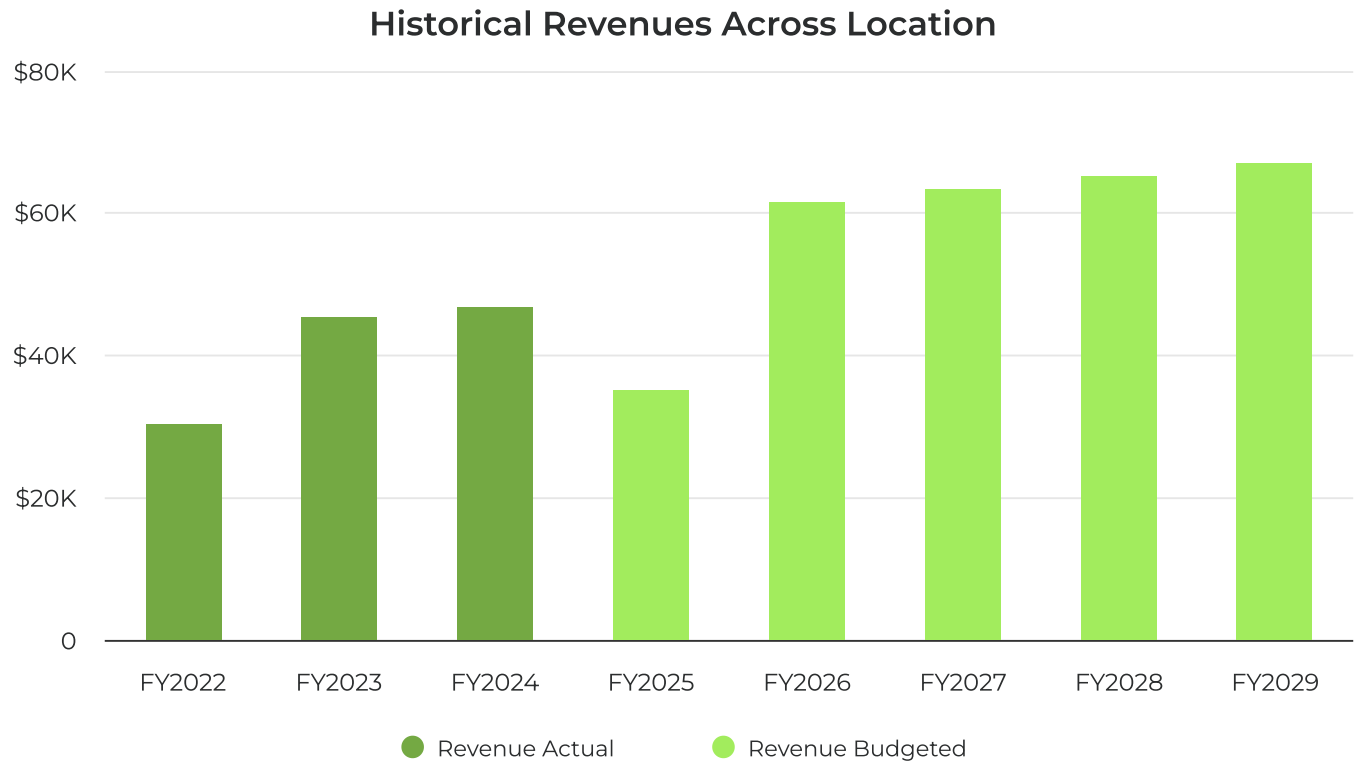
School Performance Framework



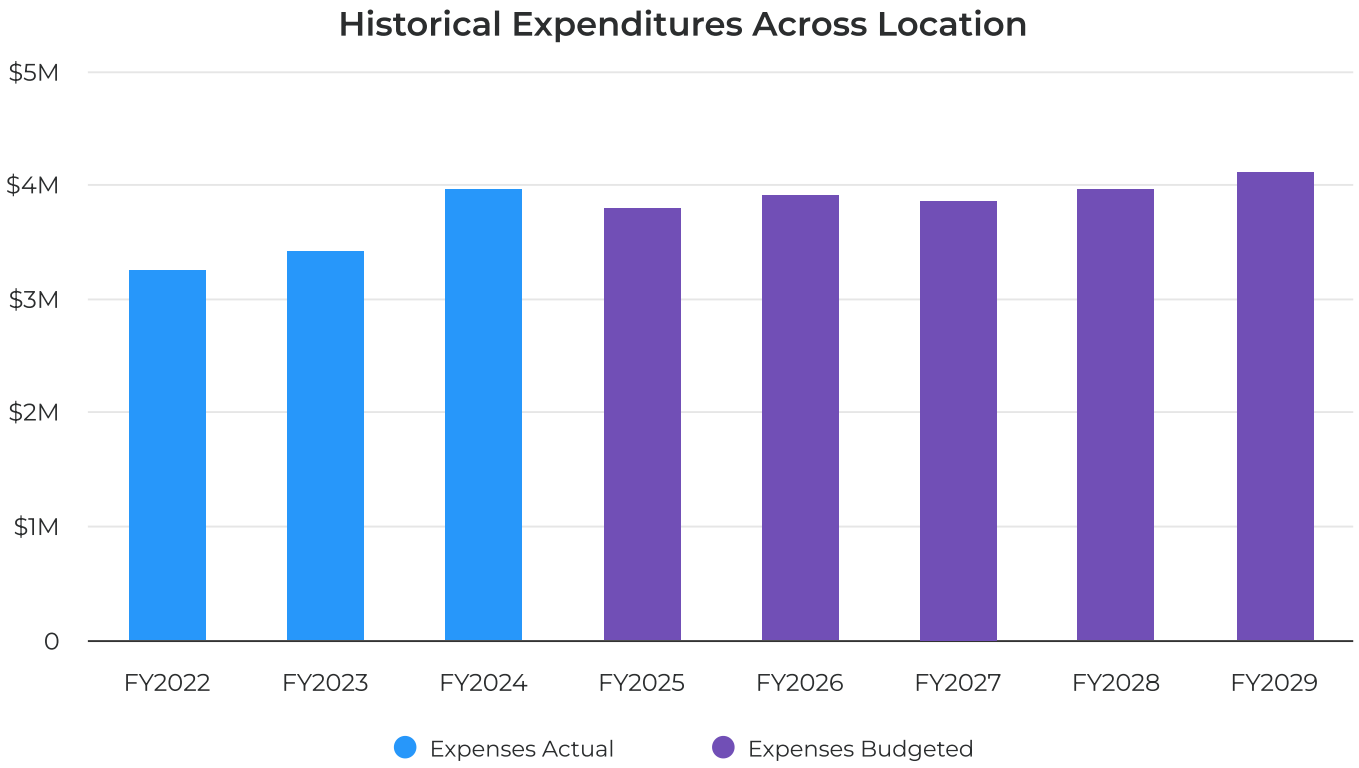
Eagle Valley Middle School

Eagle Valley Middle School (EVMS) serves 6th through 8th-grade students in the Eagle area, inspiring them to become lifelong learners for academic and personal success. Engaging all school and community members, EVMS fosters an environment that supports students' academic, emotional, social, and physical growth.

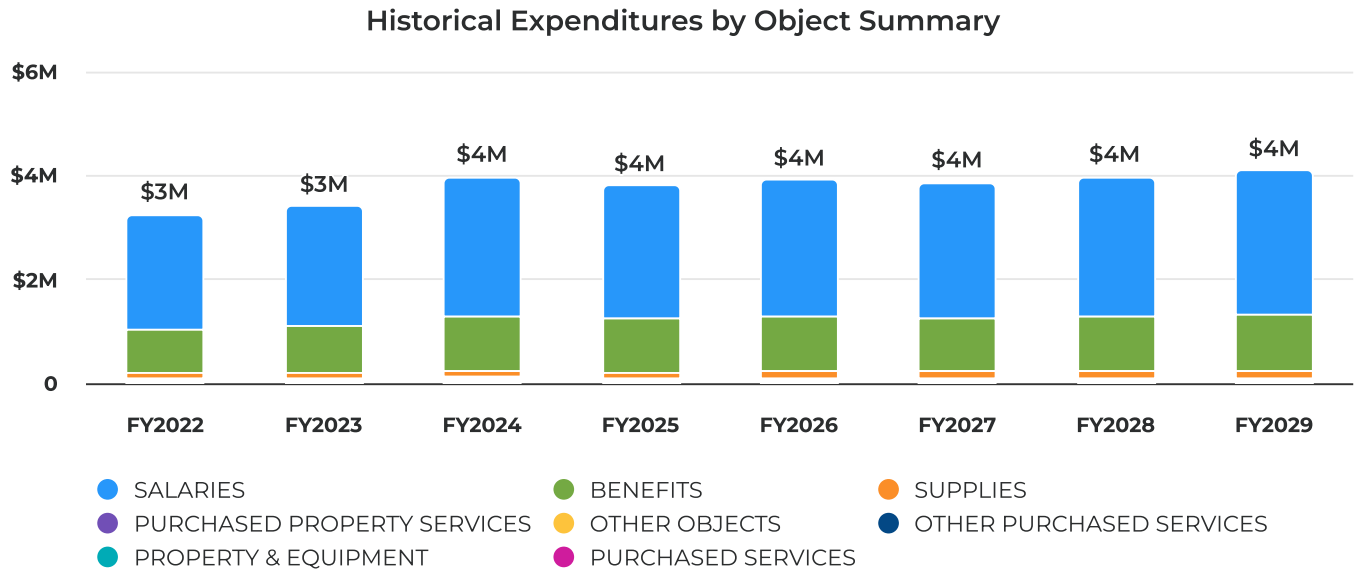
Revenue Summary



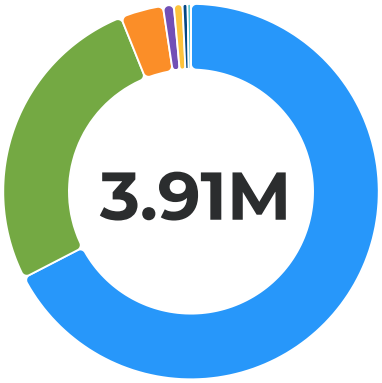
Expenditure Summary



Expenditures by Object Summary



FY26 Expenditures by Object Summary

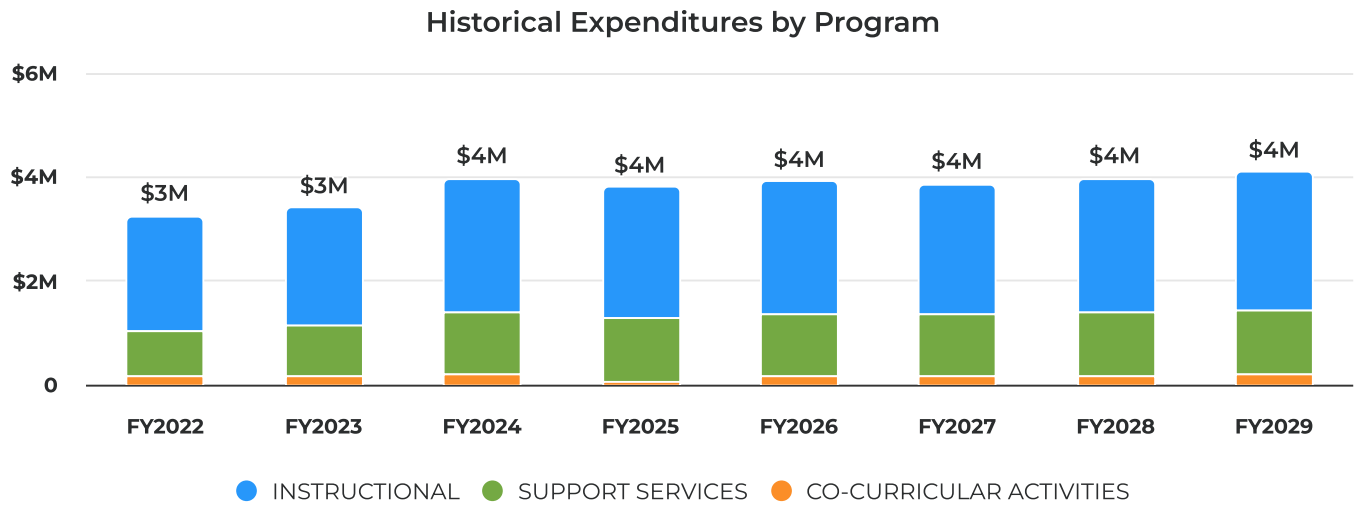


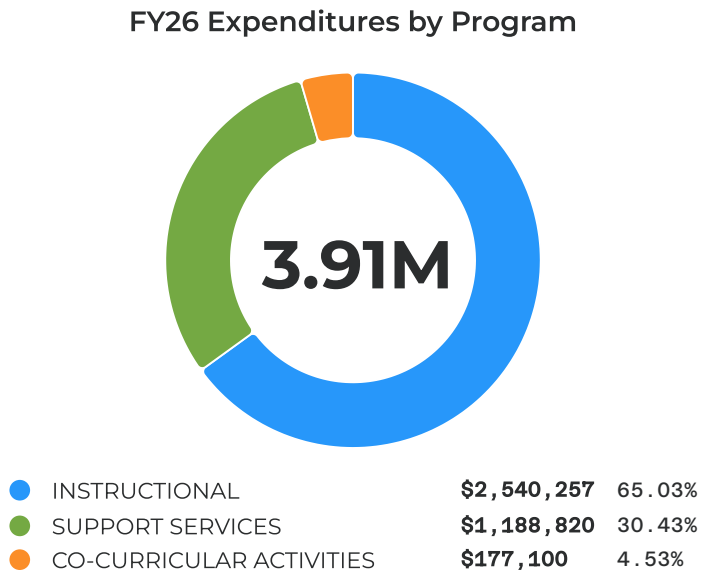
SALARIES	$2,633,298	67.41%
BENEFITS	$1,035,106	26.50%
SUPPLIES	$144,413	3.70%
PURCHASED PROPERTY SERVICES	$35,893	0.92%
OTHER OBJECTS	$29,500	0.76%
OTHER PURCHASED SERVICES	$16,767	0.43%
PROPERTY & EQUIPMENT	$10,200	0.26%
PURCHASED SERVICES	$1,000	0.03%

Expenditures by Object Summary

Category	FY 2022 Actual	FY 2023 Actual	FY 2024 Actual	FY 2025 Estimated	FY 2026 Budget	FY 2027 Forecasted	FY 2028 Forecasted	FY 2029 Forecasted
SALARIES	2,211,609	2,313,689	2,666,906	2,588,104	2,633,298	2,607,300	2,672,500	2,765,800
BENEFITS	841,630	889,638	1,070,221	1,085,432	1,035,106	1,024,700	1,050,200	1,087,100
PURCHASED SERVICES	599	-	49	1,091	1,000	1,000	1,000	1,000
PURCHASED PROPERTY SERVICES	28,165	32,766	38,264	34,935	35,893	35,500	36,400	37,700
SUPPLIES	124,833	113,160	112,418	109,398	144,413	142,900	146,300	151,200
PROPERTY & EQUIPMENT	2,845	12,776	13,131	22,182	10,200	10,100	10,300	10,600
OTHER OBJECTS	31,308	33,969	41,378	33,635	29,500	29,300	30,000	31,000
OTHER PURCHASED SERVICES	11,310	16,142	23,268	32,010	16,767	16,600	17,000	17,500
Total Expenditures	**3,252,300**	**3,412,140**	**3,965,633**	**3,906,788**	**3,906,177**	**3,867,400**	**3,963,700**	**4,101,900**

Expenditures by Program

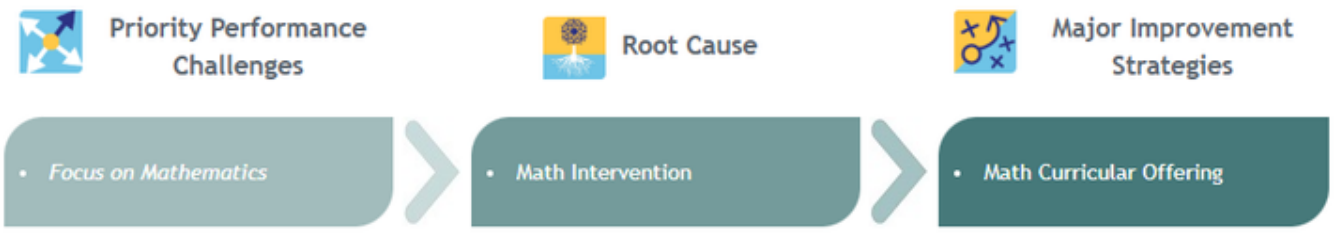




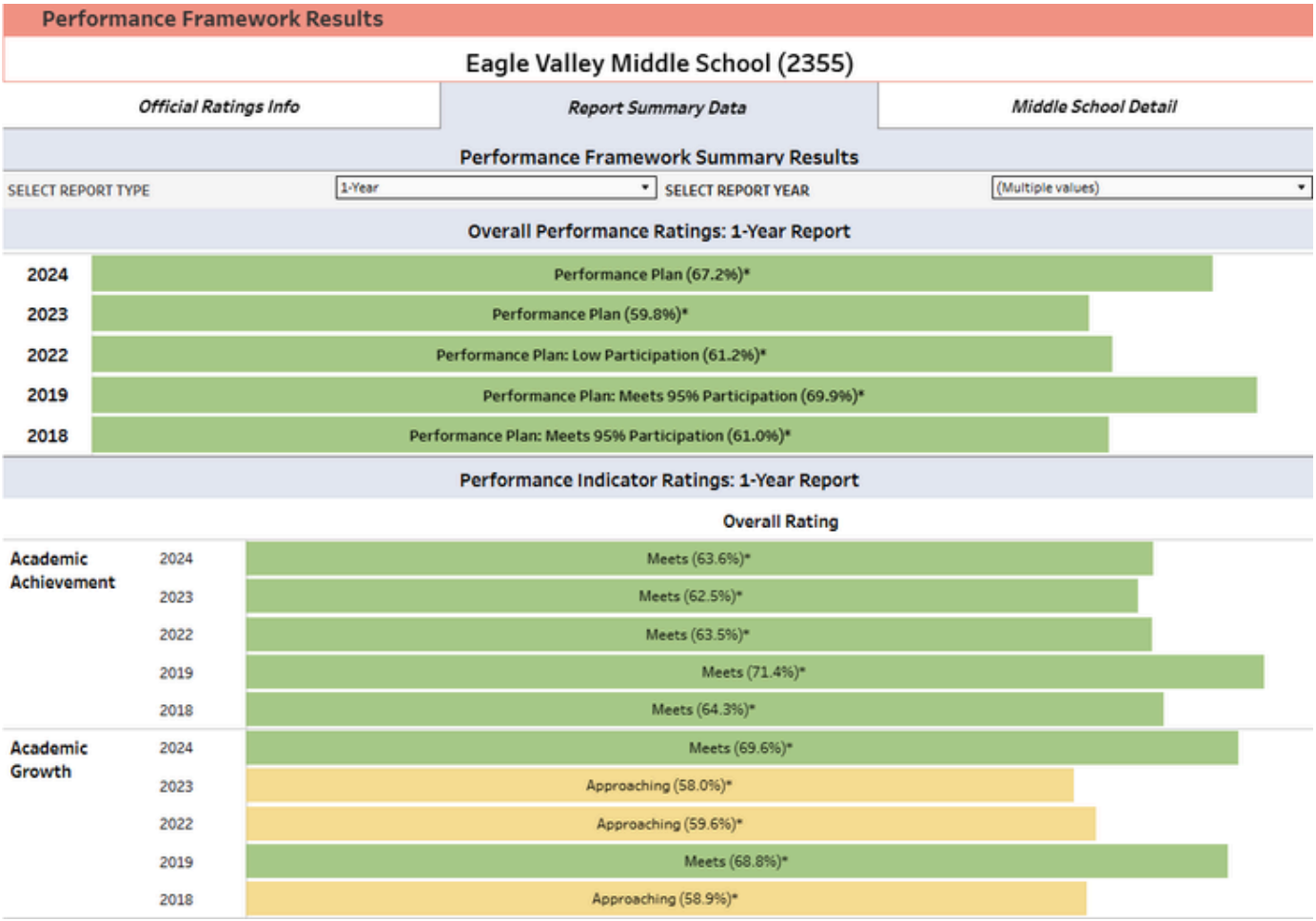
Expenditures by Program

Category	FY 2022 Actual	FY 2023 Actual	FY 2024 Actual	FY 2025 Estimated	FY 2026 Budget	FY 2027 Forecasted	FY 2028 Forecasted	FY 2029 Forecasted
INSTRUCTIONAL	2,205,177	2,283,214	2,572,460	2,543,093	2,540,257	2,515,000	2,577,900	2,667,700
CO-CURRICULAR ACTIVITIES	150,780	151,779	191,264	124,829	177,100	175,400	179,700	185,800
SUPPORT SERVICES	896,343	977,147	1,201,909	1,238,867	1,188,820	1,177,000	1,206,100	1,248,400
Total Expenditures	**3,252,300**	**3,412,140**	**3,965,633**	**3,906,788**	**3,906,177**	**3,867,400**	**3,963,700**	**4,101,900**

School Goals



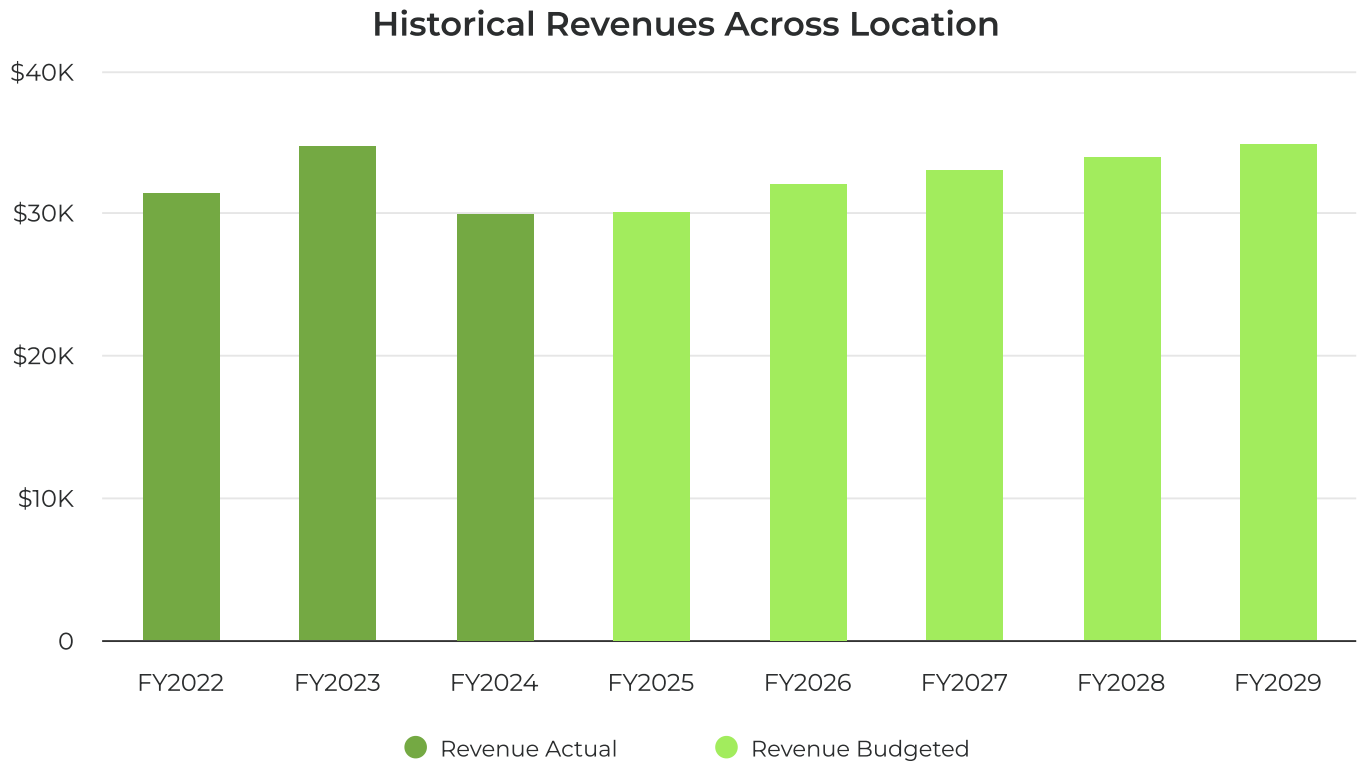
School Performance Framework



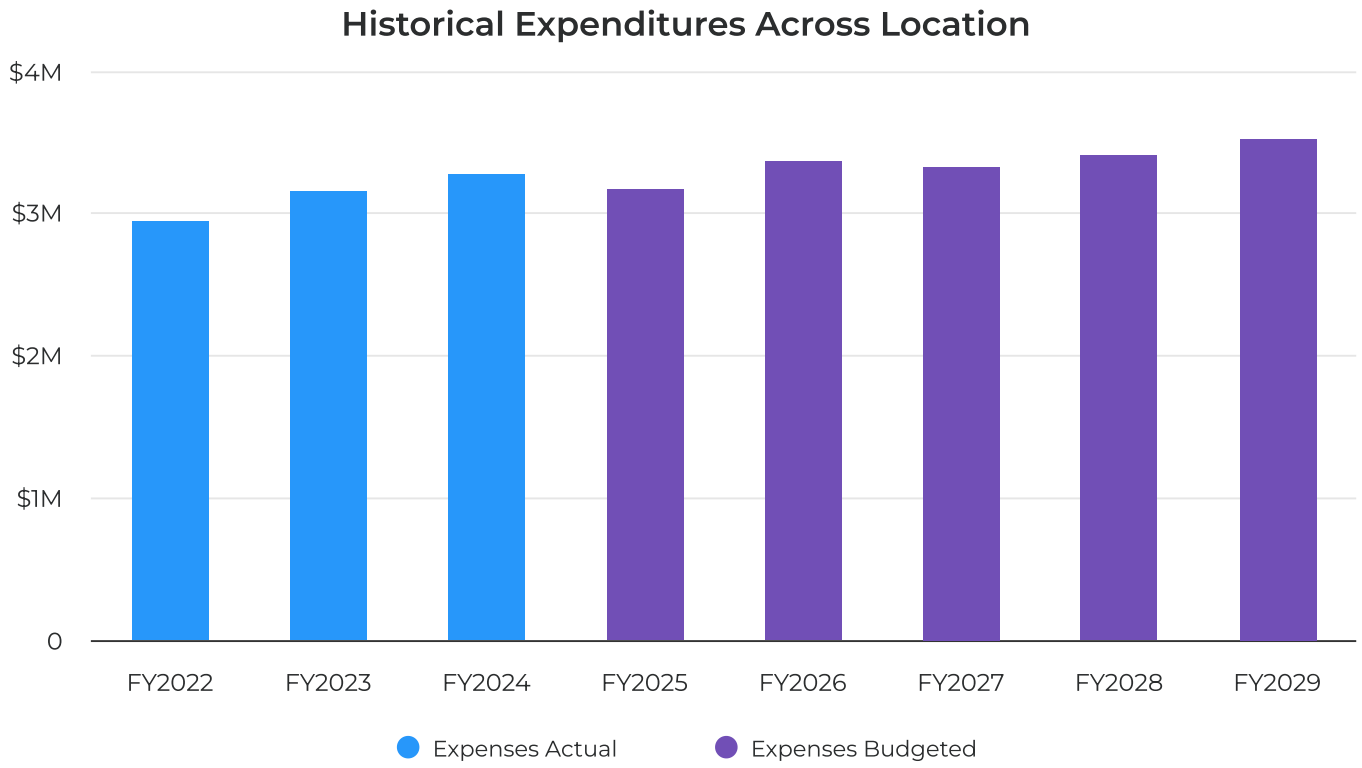
Berry Creek Middle School

Berry Creek Middle School (BCMS) in Edwards, CO, serves 6th through 8th-grade students, guiding them to learn effectively, achieve their highest potential, and prepare to enhance their community. BCMS provides opportunities to continue dual language education from elementary school and offers an AVID program to support first-generation students pursuing post-secondary opportunities.

Revenue Summary

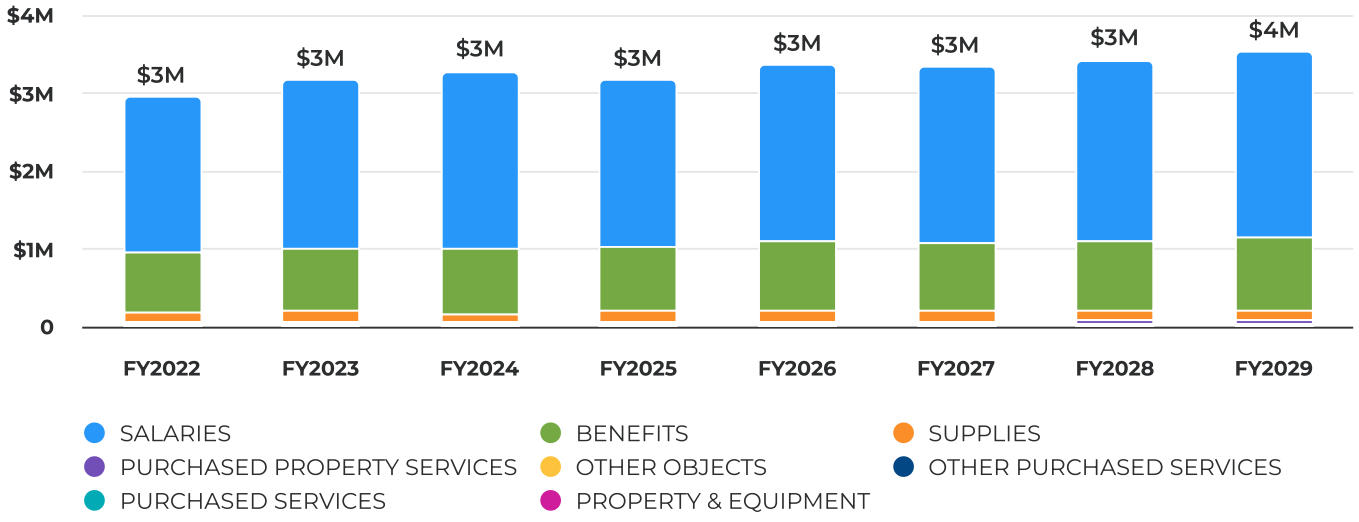


Expenditure Summary

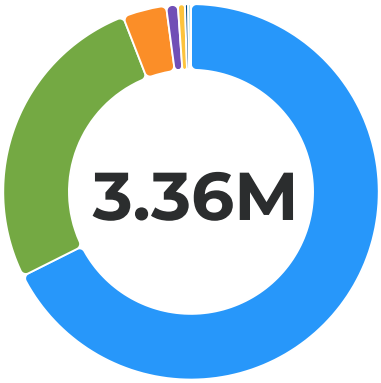


Expenditures by Object Summary

Historical Expenditures by Object Summary



FY26 Expenditures by Object Summary



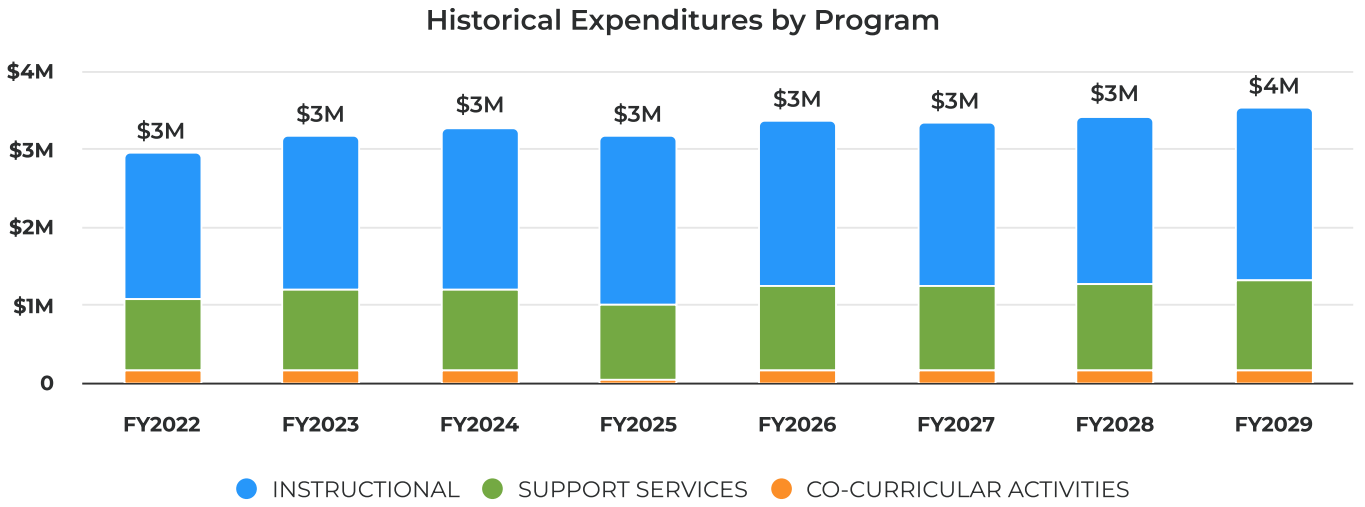
SALARIES	$2,272,241	67.61%
BENEFITS	$890,482	26.50%
SUPPLIES	$126,491	3.76%
PURCHASED PROPERTY SERVICES	$33,925	1.01%
OTHER OBJECTS	$20,299	0.60%
OTHER PURCHASED SERVICES	$8,985	0.27%
PURCHASED SERVICES	$6,800	0.20%
PROPERTY & EQUIPMENT	$1,500	0.04%

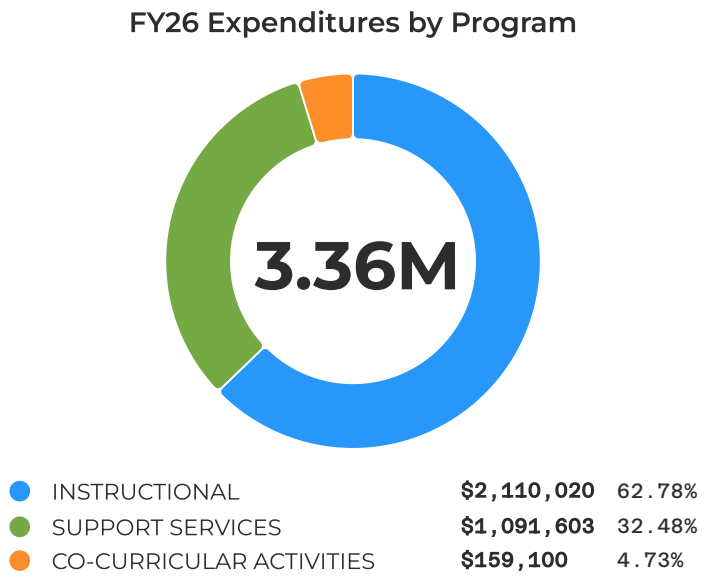
Expenditures by Object Summary

Category	FY 2022 Actual	FY 2023 Actual	FY 2024 Actual	FY 2025 Estimated	FY 2026 Budget	FY 2027 Forecasted	FY 2028 Forecasted	FY 2029 Forecasted
SALARIES	1,994,025	2,152,512	2,261,967	2,185,083	2,272,241	2,249,500	2,305,800	2,386,200
BENEFITS	783,859	811,872	846,254	904,233	890,482	881,600	903,600	935,100
PURCHASED SERVICES	5,306	5,763	5,024	7,647	6,800	6,700	6,900	7,100
PURCHASED PROPERTY SERVICES	28,382	23,365	26,396	34,575	33,925	33,500	34,300	35,500
SUPPLIES	103,710	130,913	96,483	102,495	126,491	125,000	127,800	132,000
PROPERTY & EQUIPMENT	1,458	1,983	1,778	3,592	1,500	1,500	1,500	1,600

Category	FY 2022 Actual	FY 2023 Actual	FY 2024 Actual	FY 2025 Estimated	FY 2026 Budget	FY 2027 Forecasted	FY 2028 Forecasted	FY 2029 Forecasted
OTHER OBJECTS	18,287	17,375	22,456	22,369	20,299	20,200	20,700	21,300
OTHER PURCHASED SERVICES	12,598	17,582	13,252	11,325	8,985	8,900	9,100	9,300
Total Expenditures	**2,947,626**	**3,161,367**	**3,273,610**	**3,271,319**	**3,360,723**	**3,326,900**	**3,409,700**	**3,528,100**

Expenditures by Program

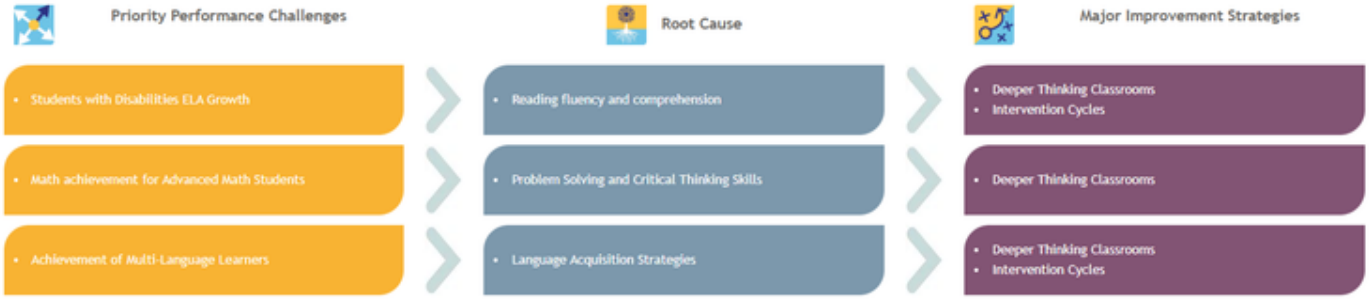




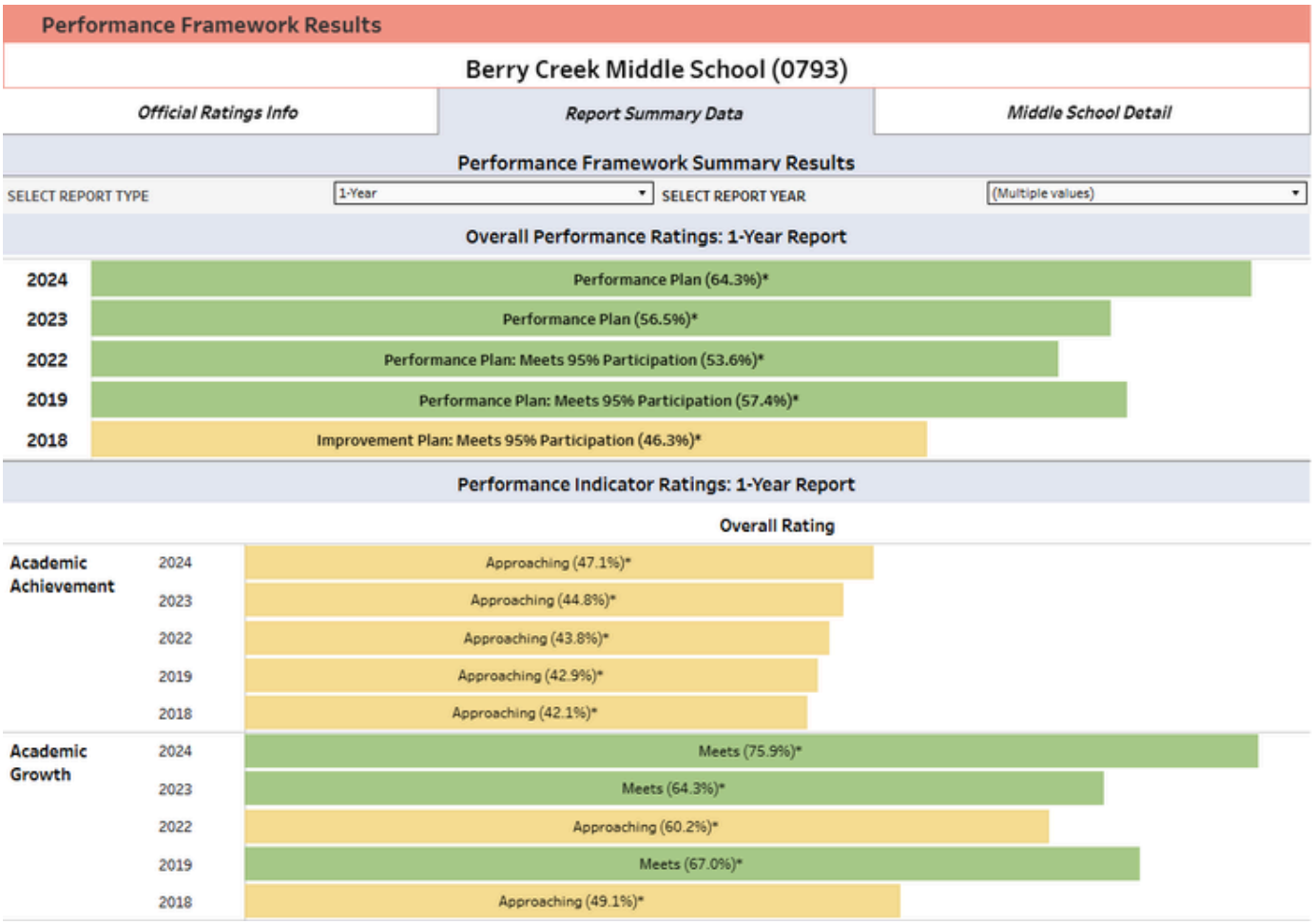
Expenditures by Program

Category	FY 2022 Actual	FY 2023 Actual	FY 2024 Actual	FY 2025 Estimated	FY 2026 Budget	FY 2027 Forecasted	FY 2028 Forecasted	FY 2029 Forecasted
INSTRUCTIONAL	1,881,782	1,970,758	2,071,974	2,060,565	2,110,020	2,088,600	2,140,600	2,214,800
CO-CURRICULAR ACTIVITIES	158,688	165,459	157,710	115,653	159,100	157,600	161,500	167,100
SUPPORT SERVICES	907,157	1,025,149	1,043,927	1,095,101	1,091,603	1,080,700	1,107,600	1,146,200
Total Expenditures	**2,947,626**	**3,161,367**	**3,273,610**	**3,271,319**	**3,360,723**	**3,326,900**	**3,409,700**	**3,528,100**

School Goals



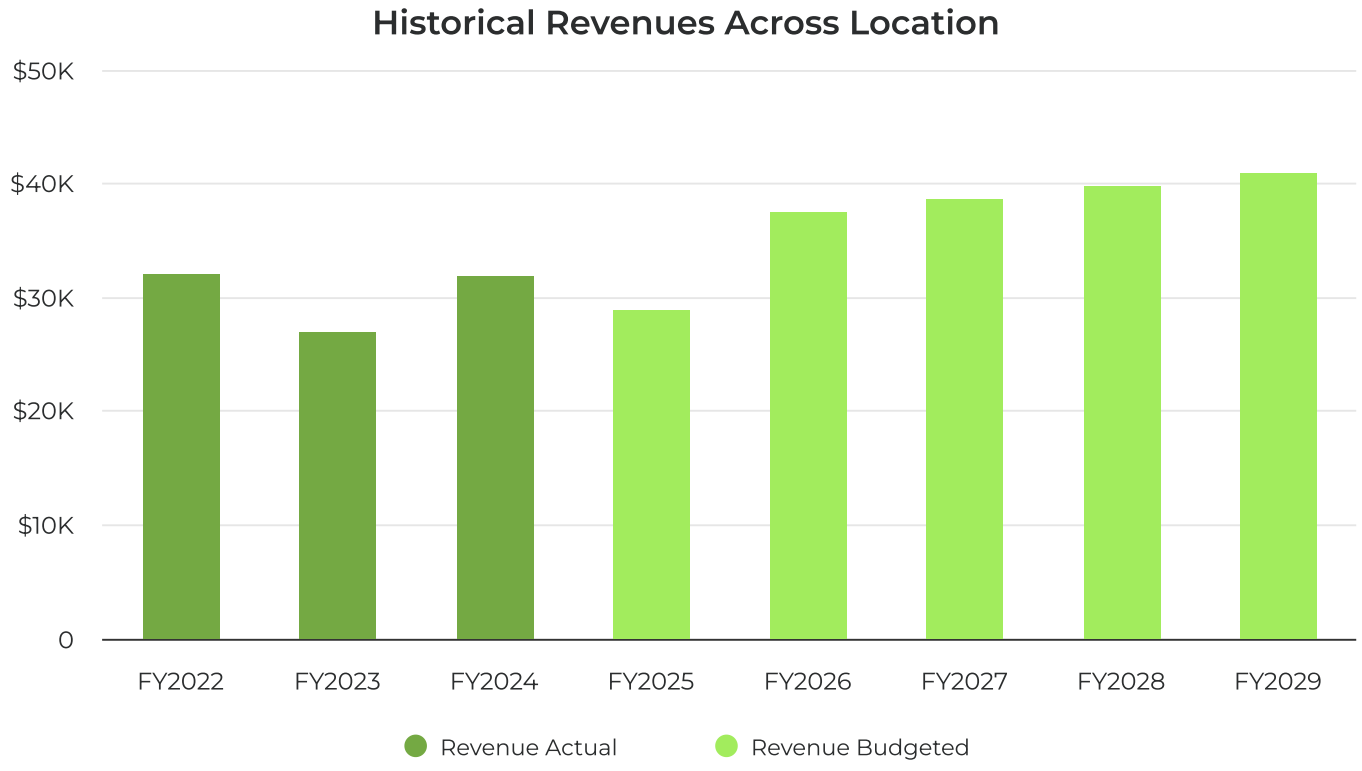
School Performance Framework



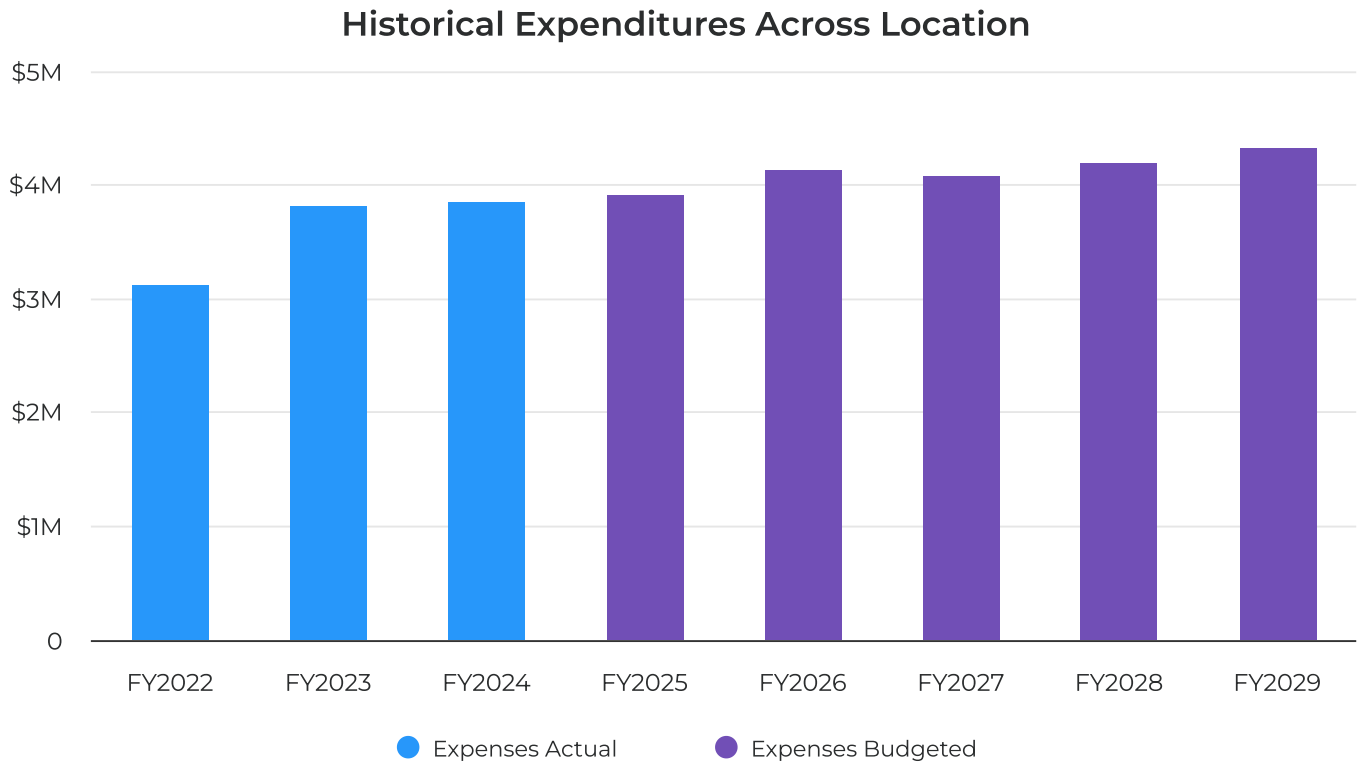
Gypsum Creek Middle School

Gypsum Creek Middle School (GCMS) serves 6th through 8th-grade students in Dotsero and Gypsum, fostering a welcoming, caring, safe, and rigorous Culture of Learning. Implementing Advancement Via Individual Determination (AVID) schoolwide, GCMS prepares all students for career and college readiness.

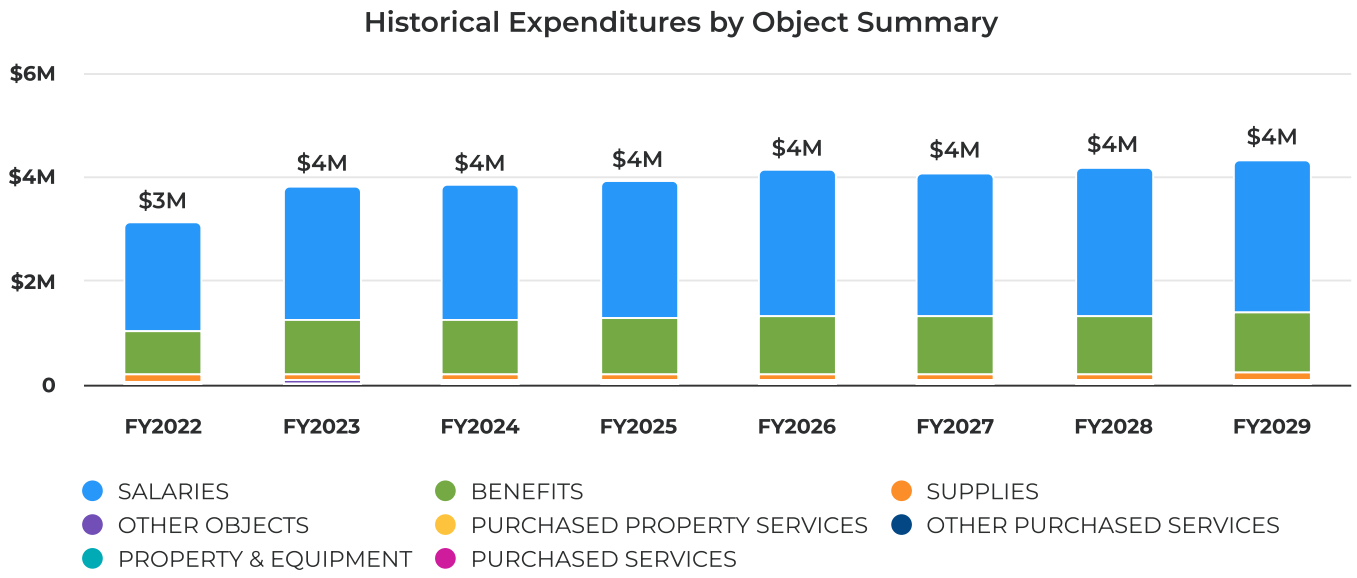
Revenue Summary

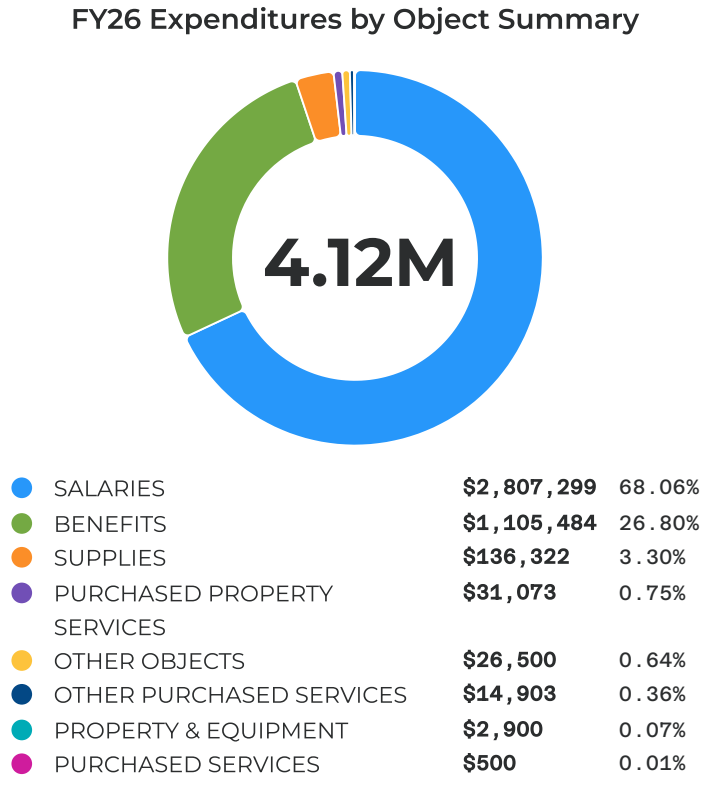


Expenditure Summary



Expenditures by Object Summary



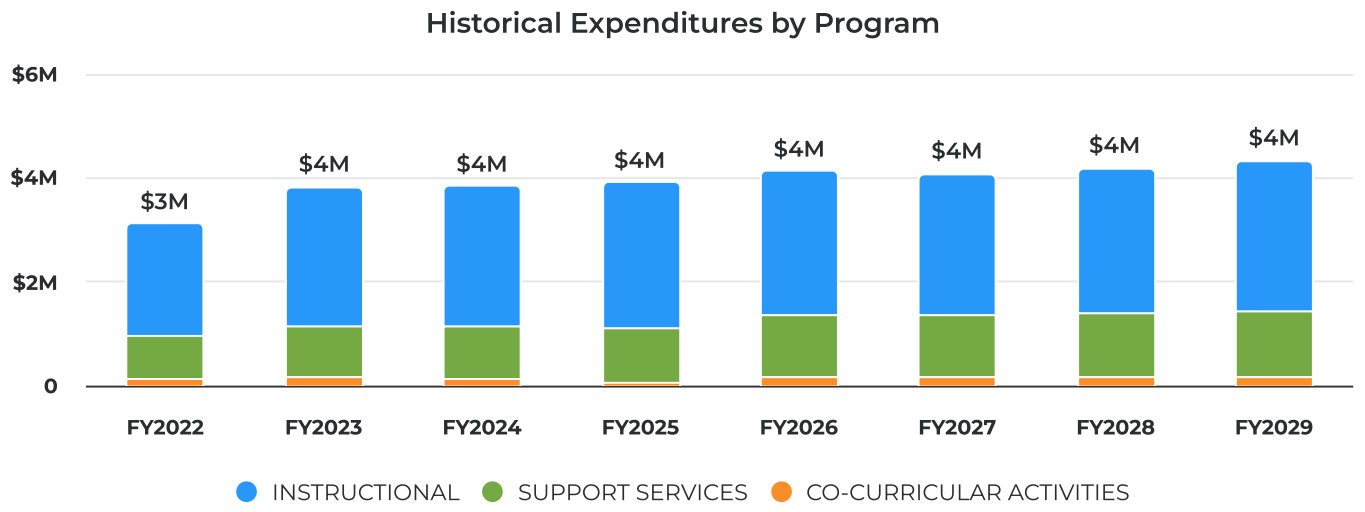


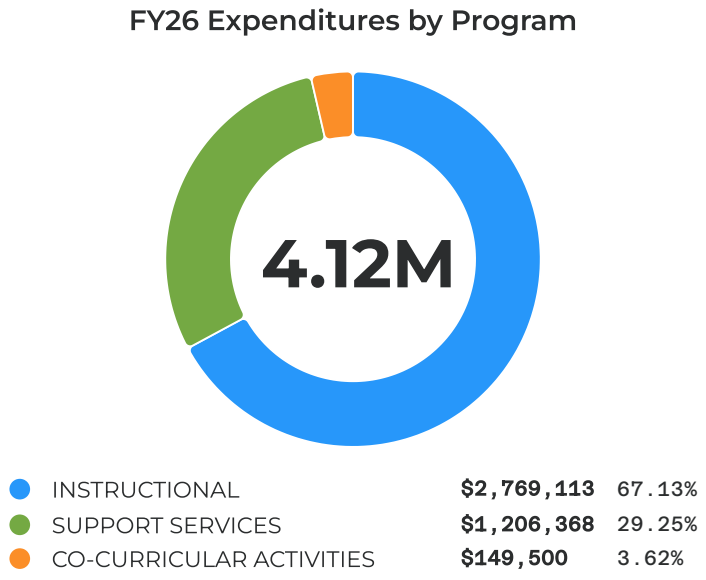
Expenditures by Object Summary

Category	FY 2022 Actual	FY 2023 Actual	FY 2024 Actual	FY 2025 Estimated	FY 2026 Budget	FY 2027 Forecasted	FY 2028 Forecasted	FY 2029 Forecasted
SALARIES	2,096,996	2,553,308	2,612,730	2,684,603	2,807,299	2,779,300	2,848,900	2,948,400
BENEFITS	817,428	1,065,061	1,020,999	1,077,659	1,105,484	1,094,500	1,121,900	1,161,100
PURCHASED SERVICES	-	-	-	135	500	500	500	500
PURCHASED PROPERTY SERVICES	17,737	21,551	27,461	31,500	31,073	30,700	31,400	32,500
SUPPLIES	137,027	121,744	124,974	120,492	136,322	135,000	137,900	142,100
PROPERTY & EQUIPMENT	3,605	1,081	2,591	1,119	2,900	2,900	2,900	3,000

Category	FY 2022 Actual	FY 2023 Actual	FY 2024 Actual	FY 2025 Estimated	FY 2026 Budget	FY 2027 Forecasted	FY 2028 Forecasted	FY 2029 Forecasted
OTHER OBJECTS	35,718	41,644	44,371	39,820	26,500	26,300	26,900	27,700
OTHER PURCHASED SERVICES	11,071	10,026	9,875	13,757	14,903	14,800	15,200	15,800
Total Expenditures	**3,119,580**	**3,814,415**	**3,843,003**	**3,969,085**	**4,124,981**	**4,084,000**	**4,185,600**	**4,331,100**

Expenditures by Program

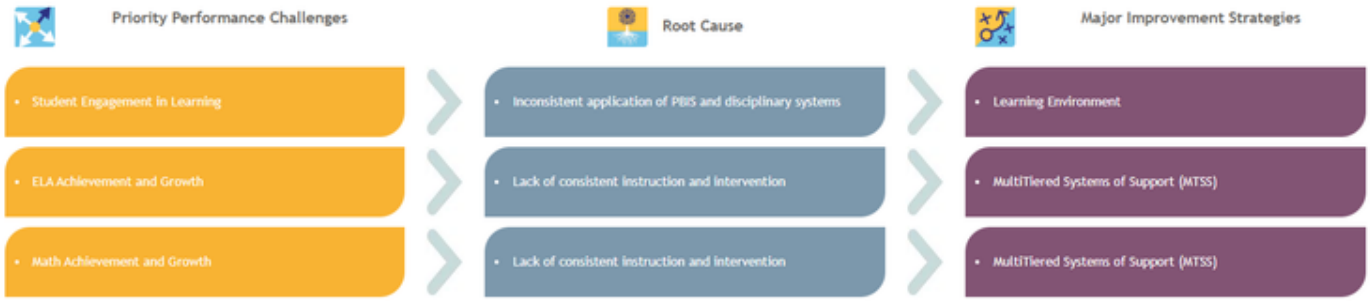




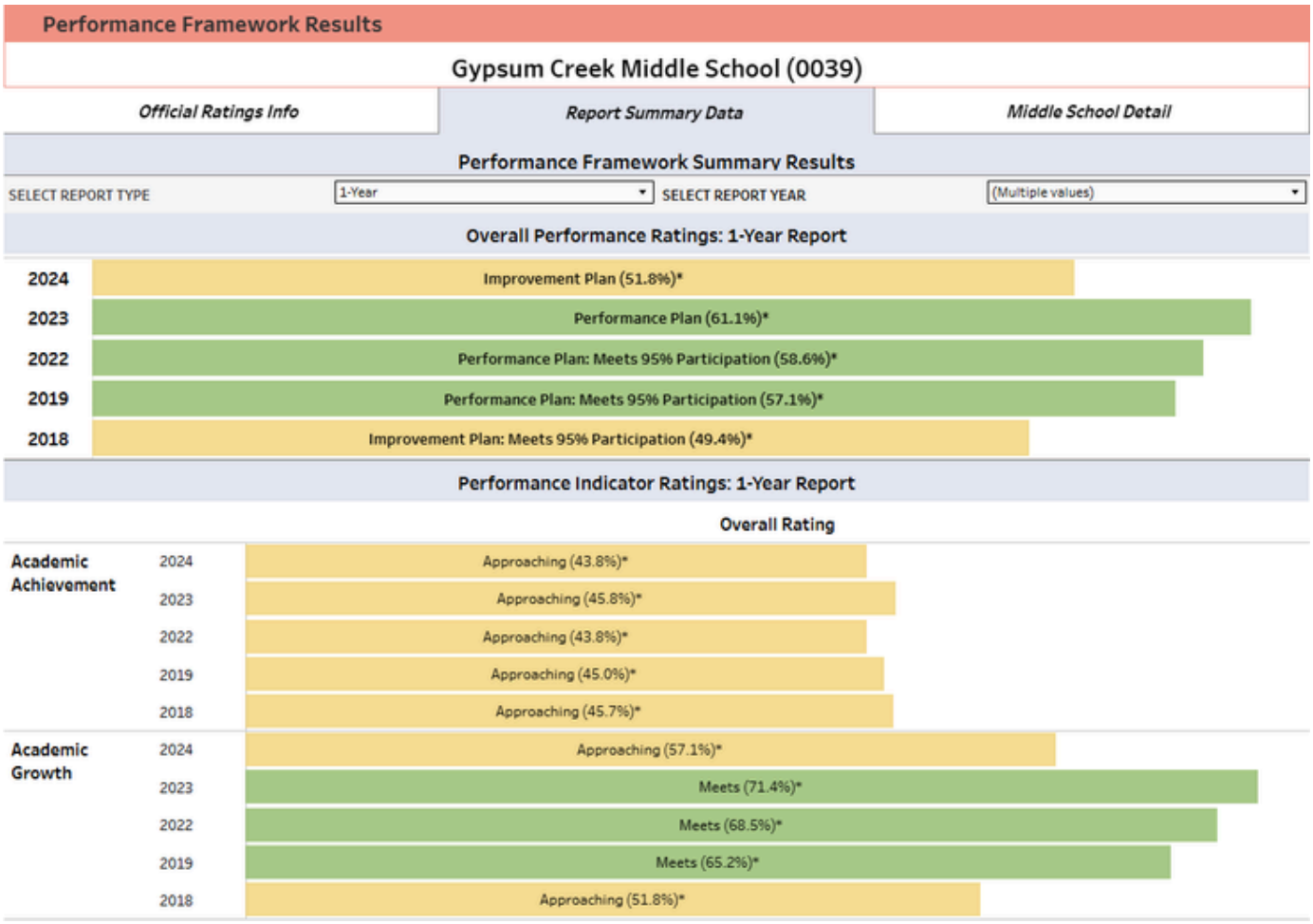
Expenditures by Program

Category	FY 2022 Actual	FY 2023 Actual	FY 2024 Actual	FY 2025 Estimated	FY 2026 Budget	FY 2027 Forecasted	FY 2028 Forecasted	FY 2029 Forecasted
INSTRUCTIONAL	2,152,035	2,692,730	2,710,798	2,701,498	2,769,113	2,741,600	2,809,900	2,907,500
CO-CURRICULAR ACTIVITIES	128,813	146,859	132,309	113,257	149,500	148,200	151,700	156,900
SUPPORT SERVICES	838,732	974,826	999,896	1,154,330	1,206,368	1,194,200	1,224,000	1,266,700
Total Expenditures	**3,119,580**	**3,814,415**	**3,843,003**	**3,969,085**	**4,124,981**	**4,084,000**	**4,185,600**	**4,331,100**

School Goals



School Performance Framework

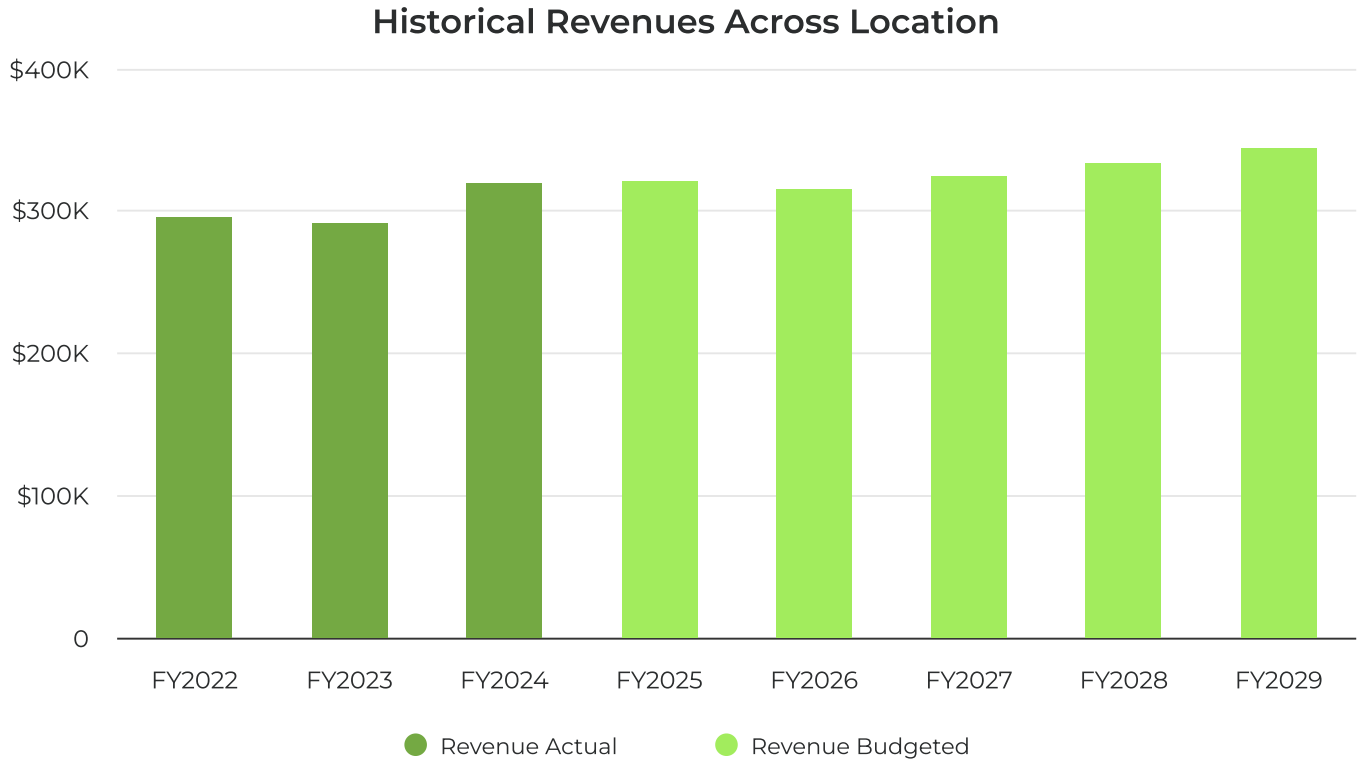


Battle Mountain High School

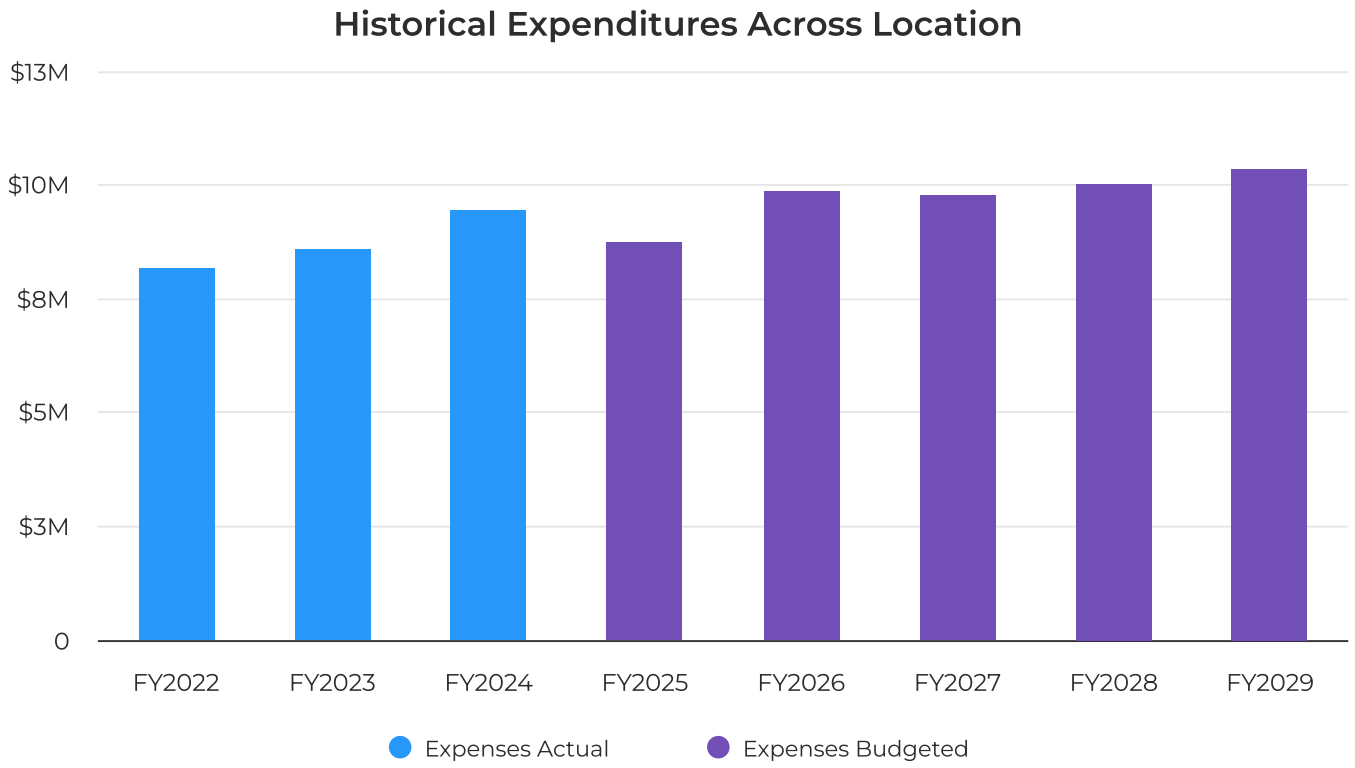
Battle Mountain High School, located in Colorado's Vail Valley, is a distinguished 4-year comprehensive high school known for its academic rigor. Accredited with distinction by the Colorado Department of Education and a member of the Colorado Council of High School/College Relations, it embraces a culturally diverse student body and a commitment to educational excellence.

Huskies engage in challenging academics, including extensive AP and college dual enrollment courses, diverse athletics, vibrant activities, and social events, all within a strong community spirit. Offering both academic and technical enrichment, Battle Mountain prepares graduates to pursue their dreams at their chosen college or technical school.

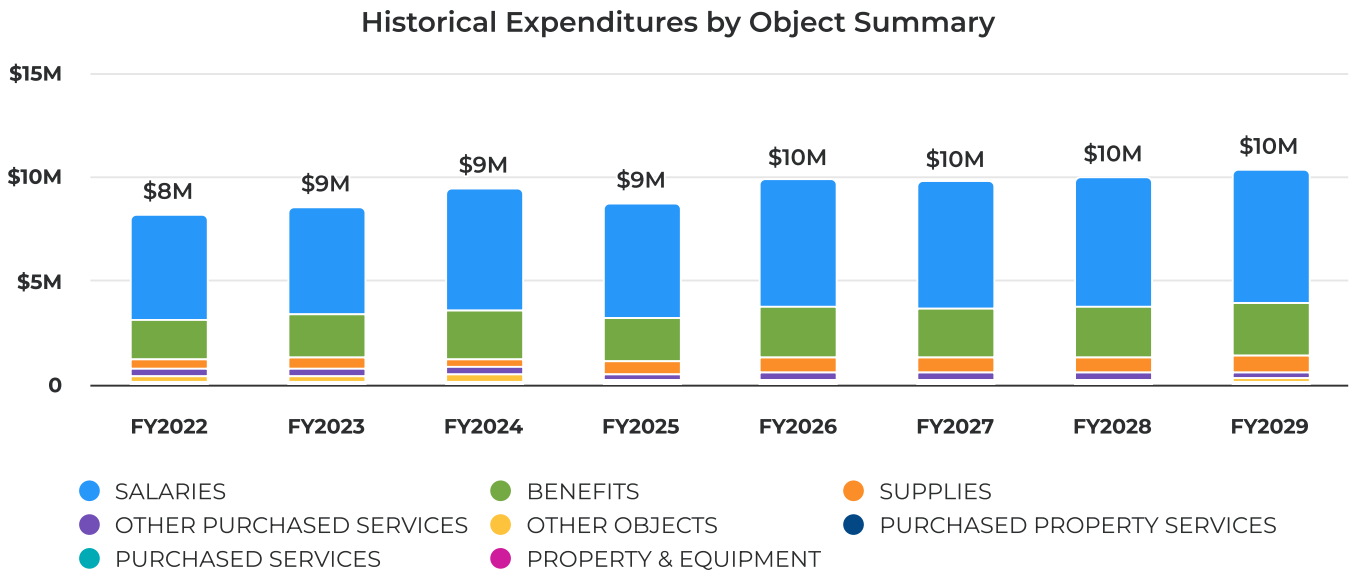
Revenue Summary

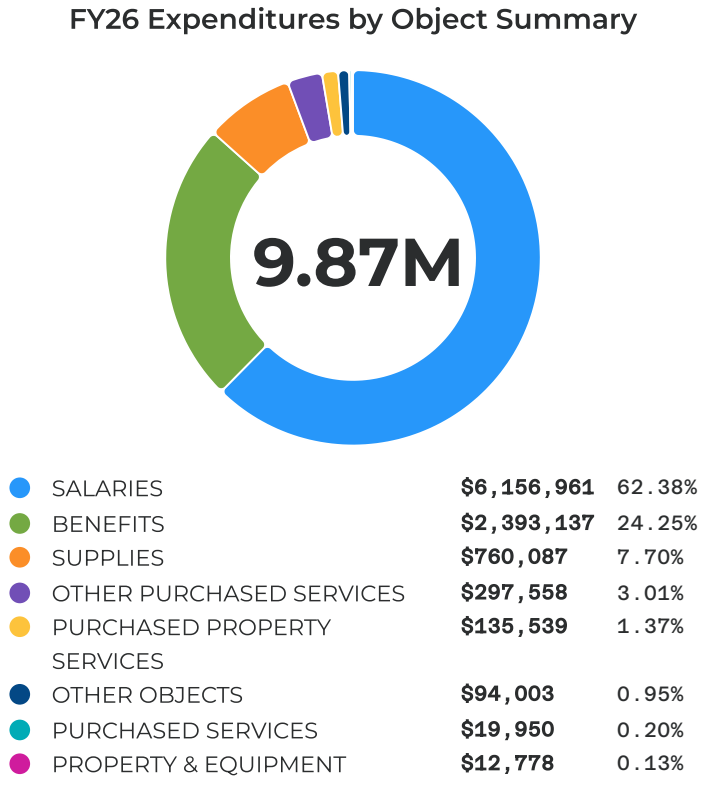


Expenditure Summary



Expenditures by Object Summary



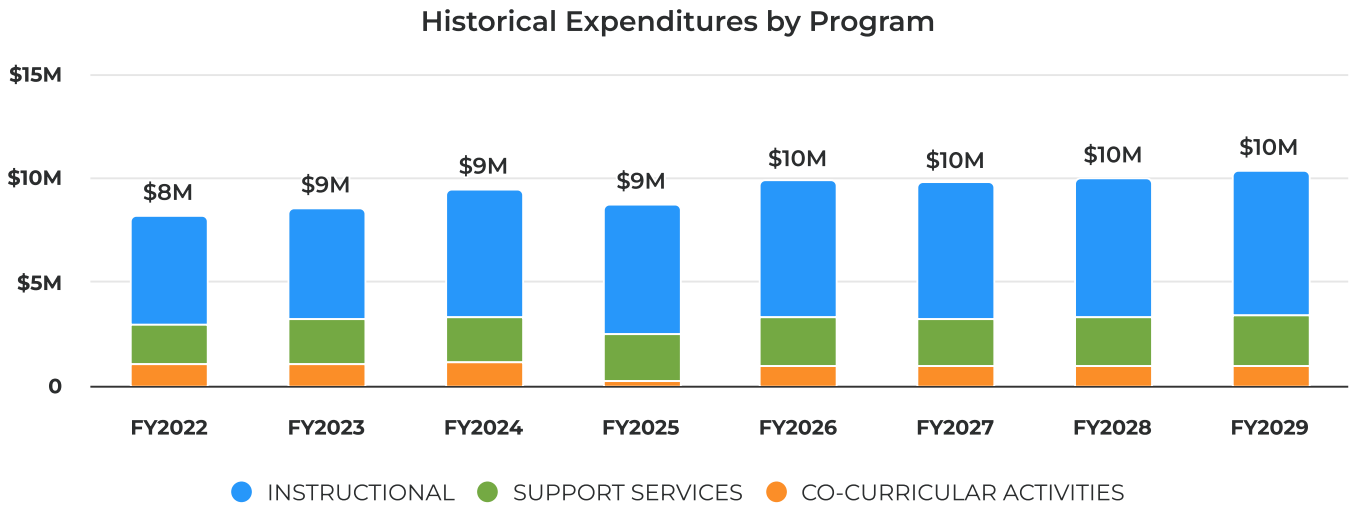


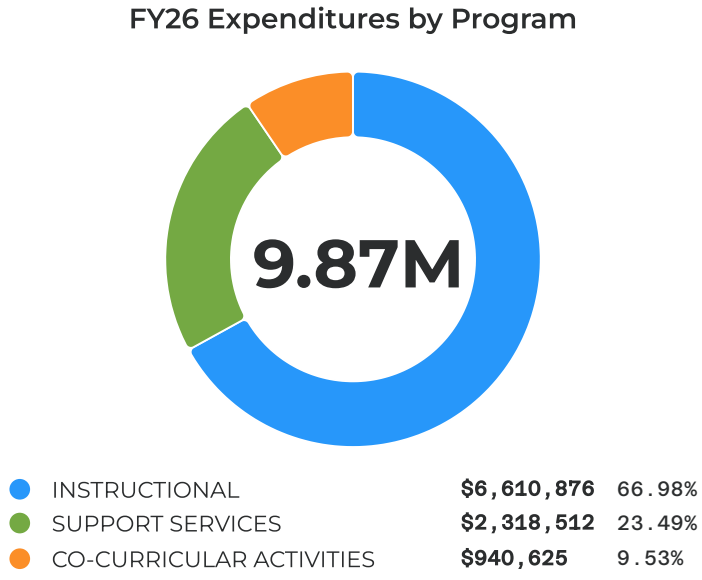
Expenditures by Object Summary

Category	FY 2022 Actual	FY 2023 Actual	FY 2024 Actual	FY 2025 Estimated	FY 2026 Budget	FY 2027 Forecasted	FY 2028 Forecasted	FY 2029 Forecasted
SALARIES	5,052,242	5,212,204	5,898,561	5,716,921	6,156,961	6,095,700	6,248,000	6,466,300
BENEFITS	1,938,476	2,061,324	2,322,534	2,276,969	2,393,137	2,369,000	2,428,100	2,513,100
PURCHASED SERVICES	25,620	25,000	30,000	35,661	19,950	19,800	20,300	21,000
PURCHASED PROPERTY SERVICES	93,266	131,752	113,810	136,562	135,539	134,200	137,500	142,300
SUPPLIES	412,691	522,984	404,711	478,555	760,087	751,700	774,900	806,400
PROPERTY & EQUIPMENT	11,140	9,604	9,597	11,157	12,778	12,700	13,000	13,400

Category	FY 2022 Actual	FY 2023 Actual	FY 2024 Actual	FY 2025 Estimated	FY 2026 Budget	FY 2027 Forecasted	FY 2028 Forecasted	FY 2029 Forecasted
OTHER OBJECTS	273,476	269,381	326,209	283,694	94,003	93,100	95,400	98,700
OTHER PURCHASED SERVICES	376,654	328,706	343,043	288,618	297,558	294,800	302,000	312,400
Total Expenditures	**8,183,566**	**8,560,954**	**9,448,466**	**9,228,138**	**9,870,013**	**9,771,000**	**10,019,200**	**10,373,600**

Expenditures by Program

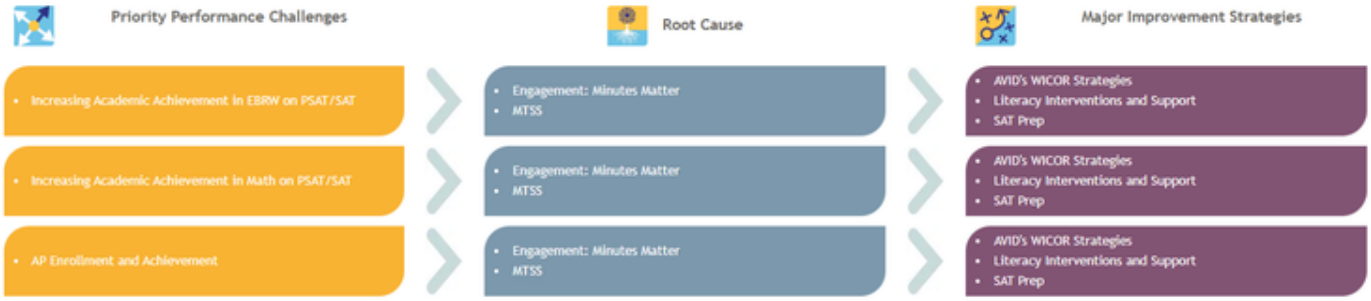




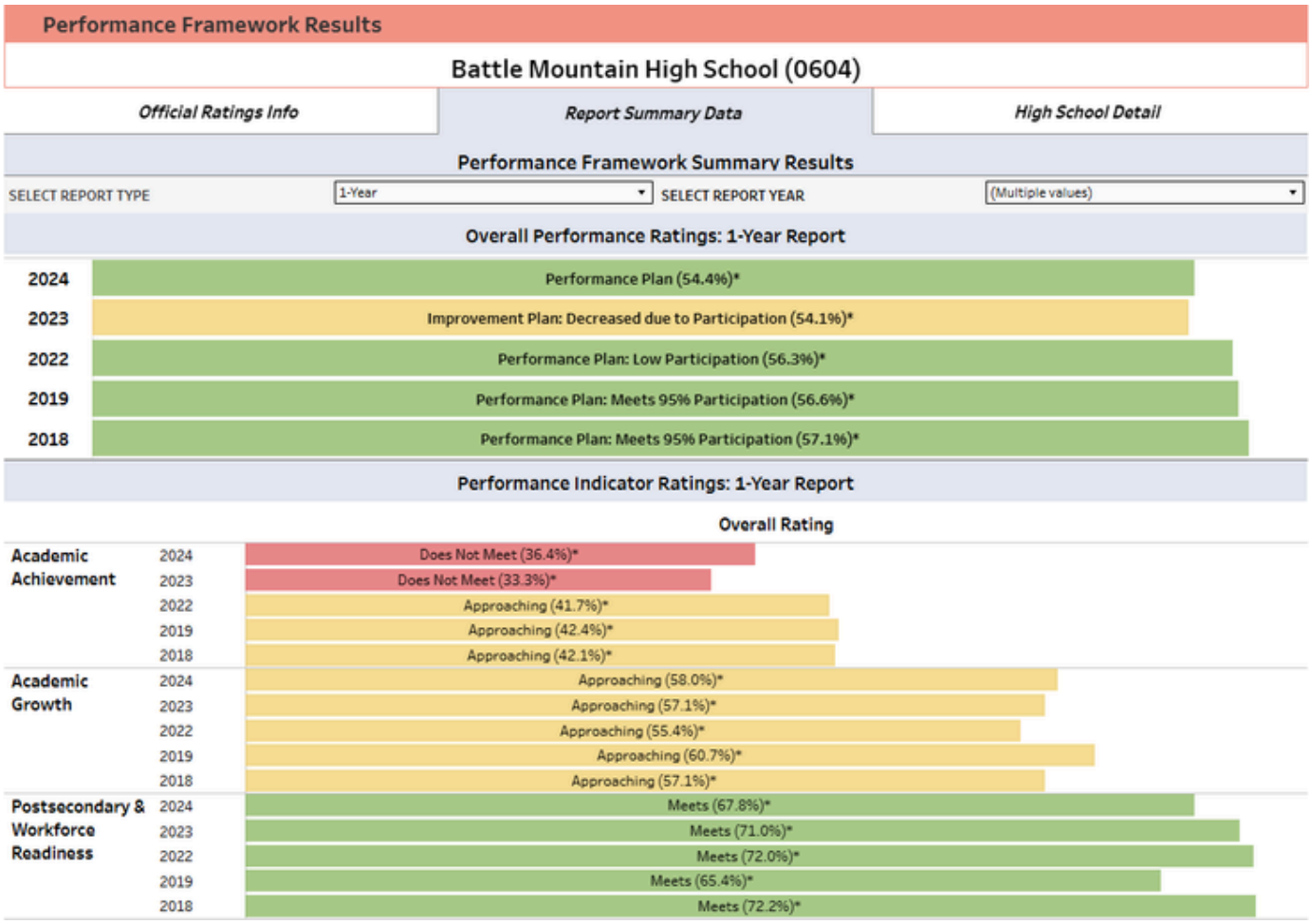
Expenditures by Program

Category	FY 2022 Actual	FY 2023 Actual	FY 2024 Actual	FY 2025 Estimated	FY 2026 Budget	FY 2027 Forecasted	FY 2028 Forecasted	FY 2029 Forecasted
INSTRUCTIONAL	5,239,942	5,336,680	6,148,182	5,999,543	6,610,876	6,543,700	6,711,500	6,950,800
CO-CURRICULAR ACTIVITIES	1,000,417	1,067,056	1,115,156	901,956	940,625	931,500	954,500	987,400
SUPPORT SERVICES	1,943,207	2,157,218	2,185,127	2,326,639	2,318,512	2,295,800	2,353,200	2,435,400
Total Expenditures	**8,183,566**	**8,560,954**	**9,448,466**	**9,228,138**	**9,870,013**	**9,771,000**	**10,019,200**	**10,373,600**

School Goals



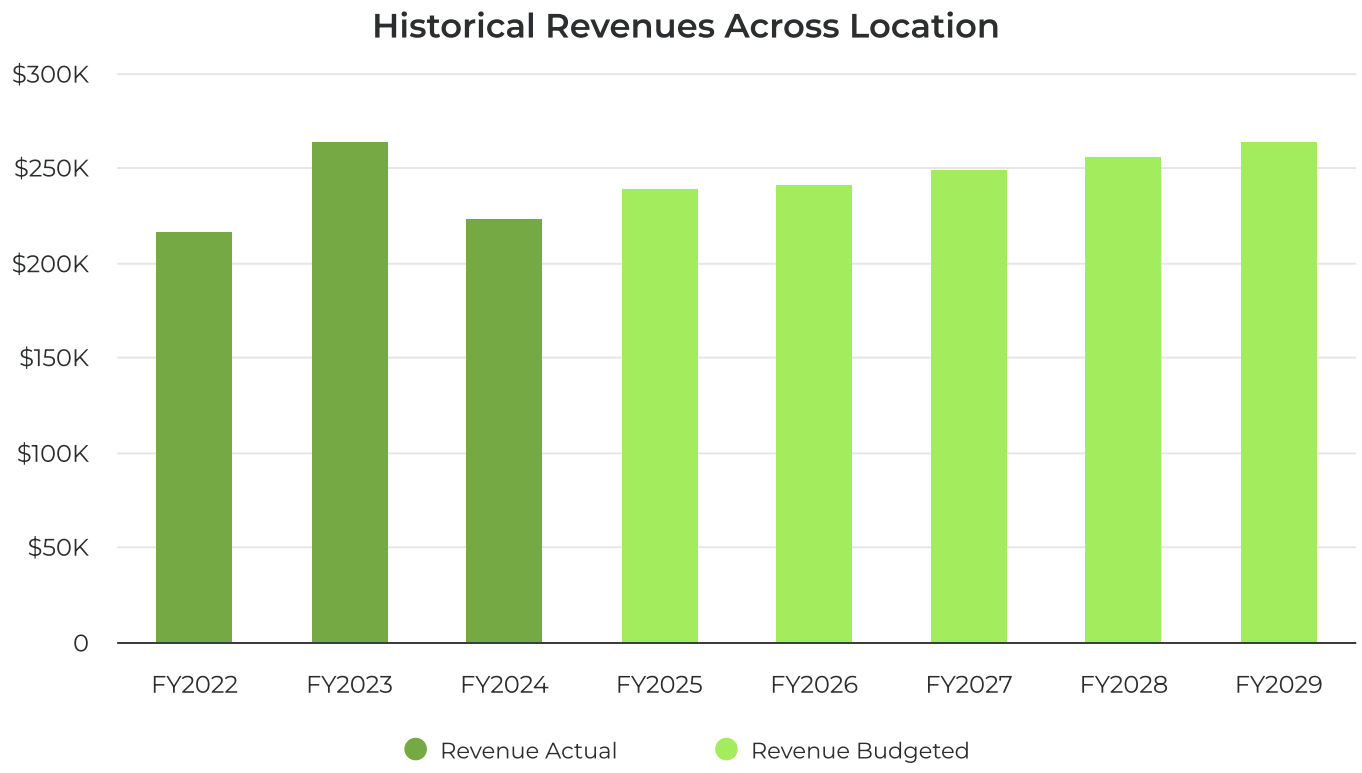
School Performance Framework



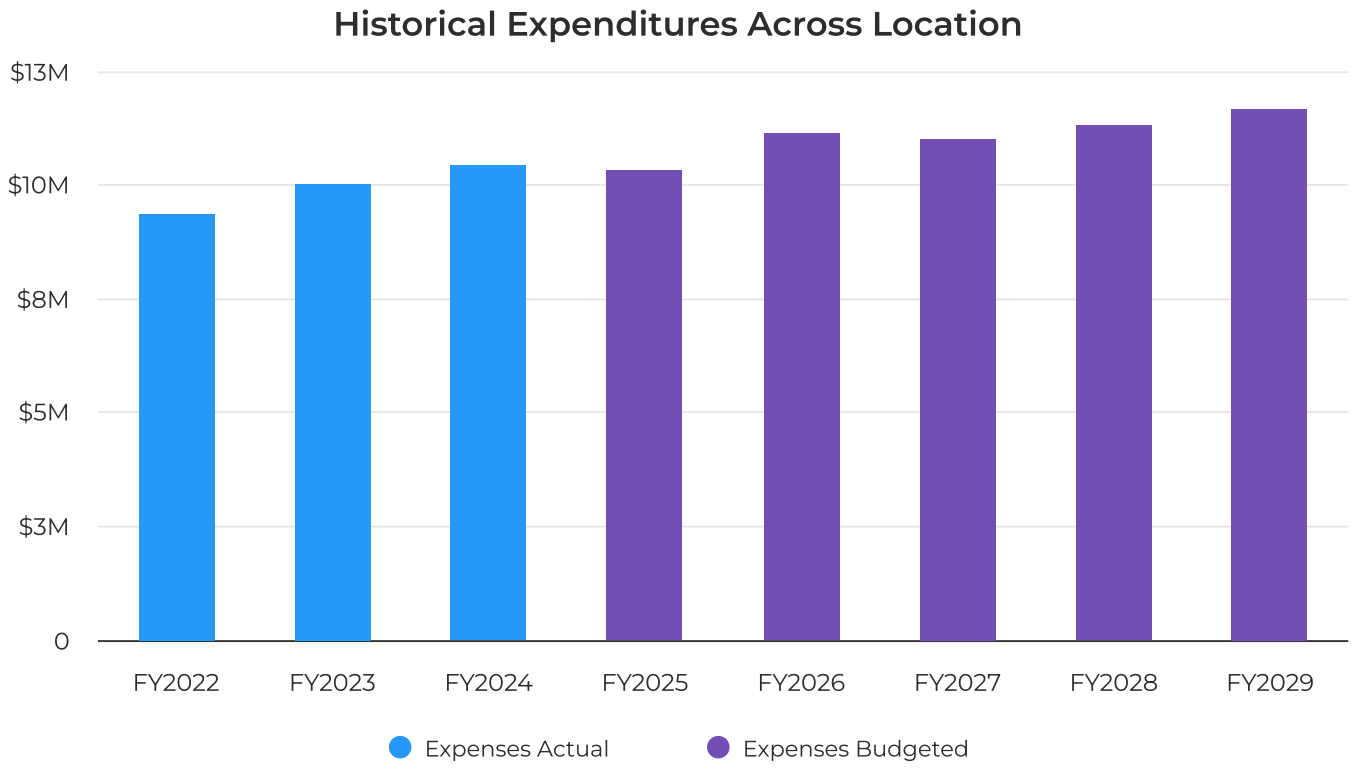
Eagle Valley High School

Eagle Valley High School (EVHS), serving the Eagle, Gypsum, and Dotsero communities, is a 4-year comprehensive high school with 1,050 students. EVHS offers academic and technical enrichment opportunities to prepare students for college or careers post-graduation. Through partnerships with Colorado Mountain College, Vail Health, and local organizations, students can earn a diploma, college credits, and entry-level job skills. As a member of the Colorado Council of High School/College Relations, EVHS fosters a vibrant community where active parental support enhances the collaboration among learners, parents, and educators.

Revenue Summary

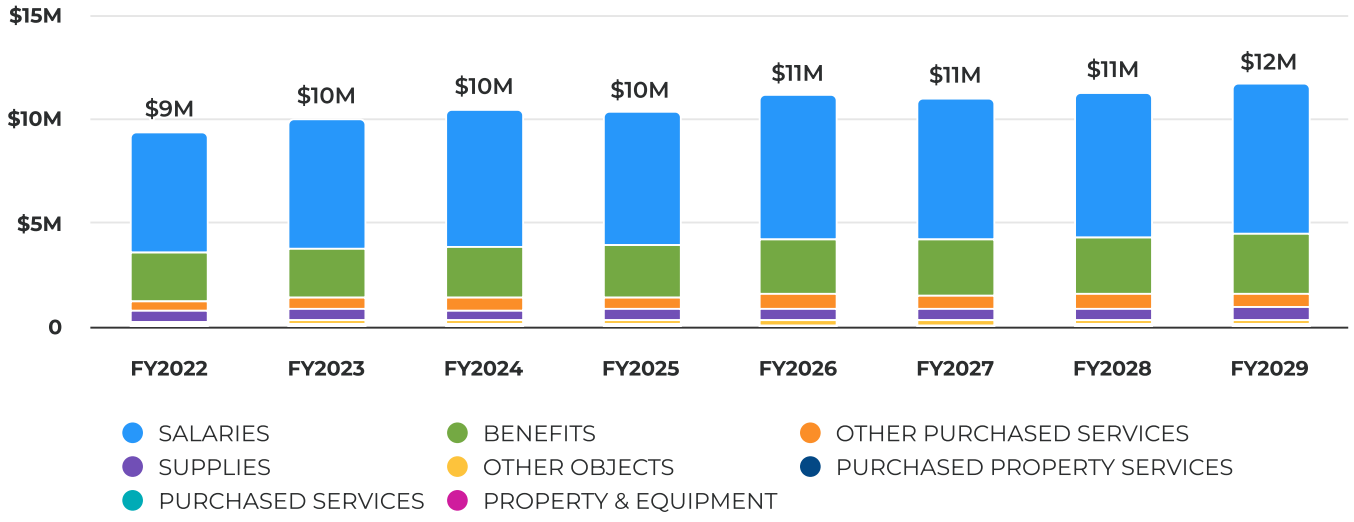


Expenditure Summary

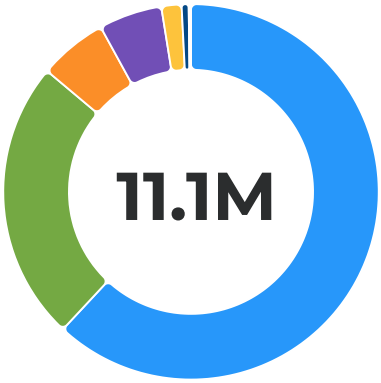


Expenditures by Object Summary

Historical Expenditures by Object Summary



FY26 Expenditures by Object Summary



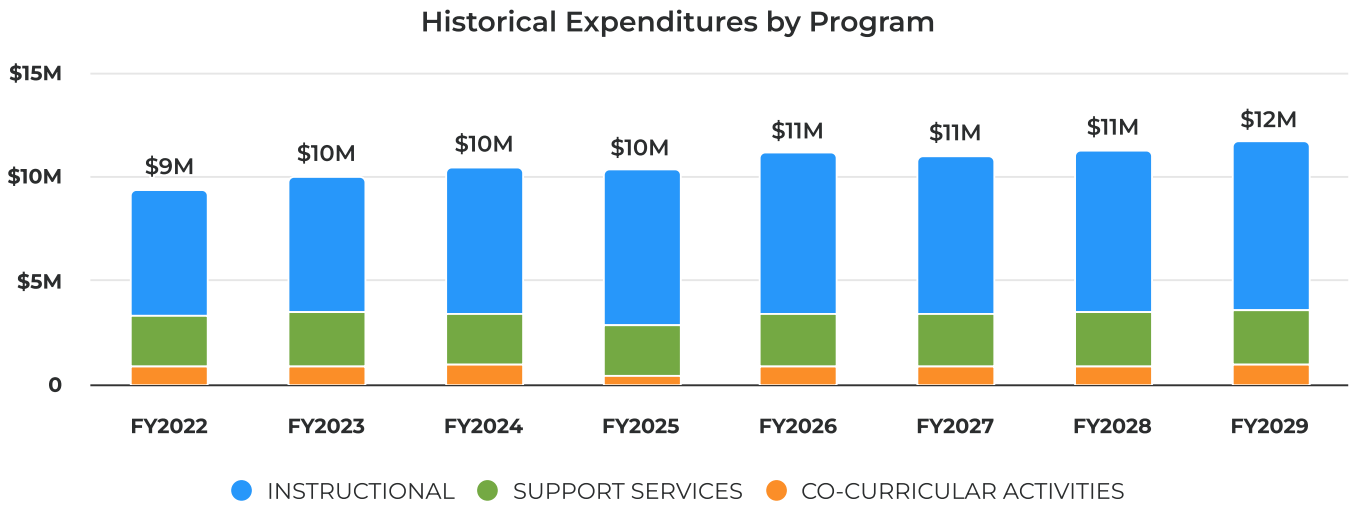
SALARIES	$6,887,406	61.93%
BENEFITS	$2,689,569	24.19%
OTHER PURCHASED SERVICES	$655,968	5.90%
SUPPLIES	$606,179	5.45%
OTHER OBJECTS	$192,300	1.73%
PURCHASED PROPERTY SERVICES	$67,099	0.60%
PROPERTY & EQUIPMENT	$17,200	0.15%
PURCHASED SERVICES	$5,000	0.04%

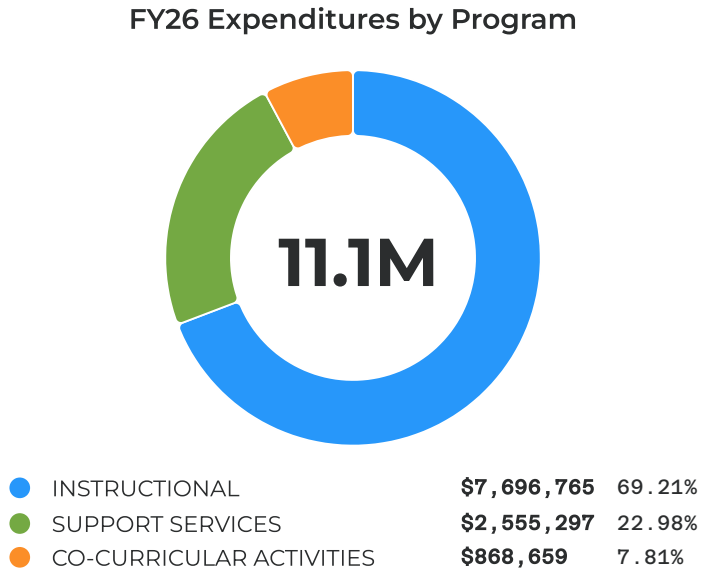
Expenditures by Object Summary

Category	FY 2022 Actual	FY 2023 Actual	FY 2024 Actual	FY 2025 Estimated	FY 2026 Budget	FY 2027 Forecasted	FY 2028 Forecasted	FY 2029 Forecasted
SALARIES	5,838,146	6,250,694	6,567,893	6,482,692	6,887,406	6,818,500	6,989,100	7,233,300
BENEFITS	2,282,106	2,388,601	2,514,158	2,639,530	2,689,569	2,662,900	2,729,100	2,824,600
PURCHASED SERVICES	36,570	42,465	58,180	49,629	5,000	5,000	5,100	5,300
PURCHASED PROPERTY SERVICES	43,877	50,772	62,386	68,984	67,099	66,500	68,100	70,500
SUPPLIES	513,040	574,821	396,534	455,264	606,179	600,800	615,500	636,600
PROPERTY & EQUIPMENT	16,130	34,767	17,531	10,591	17,200	17,100	17,400	18,100
OTHER OBJECTS	172,468	174,902	195,880	208,290	192,300	190,500	195,300	202,200

Category	FY 2022 Actual	FY 2023 Actual	FY 2024 Actual	FY 2025 Estimated	FY 2026 Budget	FY 2027 Forecasted	FY 2028 Forecasted	FY 2029 Forecasted
OTHER PURCHASED SERVICES	473,691	511,993	639,967	591,306	655,968	649,800	666,000	689,400
Total Expenditures	**9,376,028**	**10,029,016**	**10,452,528**	**10,506,286**	**11,120,721**	**11,011,100**	**11,285,600**	**11,680,000**

Expenditures by Program

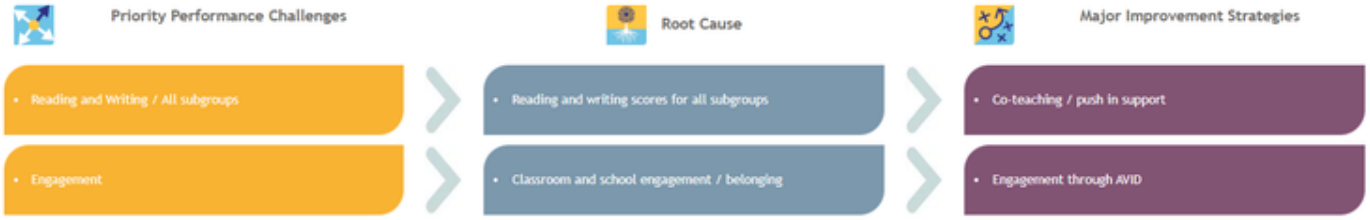




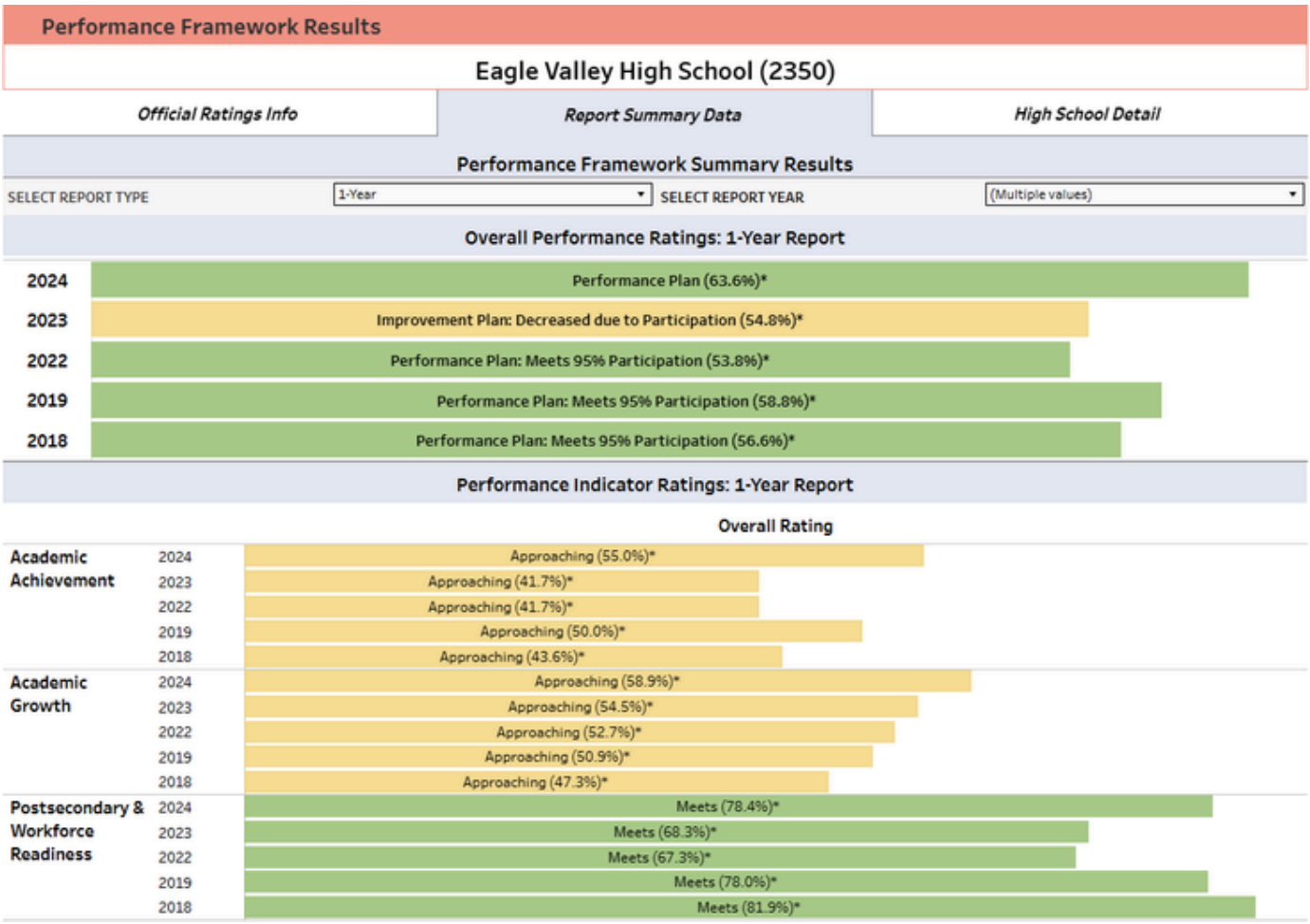
Expenditures by Program

Category	FY 2022 Actual	FY 2023 Actual	FY 2024 Actual	FY 2025 Estimated	FY 2026 Budget	FY 2027 Forecasted	FY 2028 Forecasted	FY 2029 Forecasted
INSTRUCTIONAL	6,076,605	6,584,132	7,023,609	7,154,671	7,696,765	7,620,600	7,810,700	8,083,800
CO-CURRICULAR ACTIVITIES	861,960	885,120	930,261	829,646	868,659	860,500	881,700	912,400
SUPPORT SERVICES	2,437,463	2,559,764	2,498,658	2,521,969	2,555,297	2,530,000	2,593,200	2,683,800
Total Expenditures	**9,376,028**	**10,029,016**	**10,452,528**	**10,506,286**	**11,120,721**	**11,011,100**	**11,285,600**	**11,680,000**

School Goals



School Performance Framework

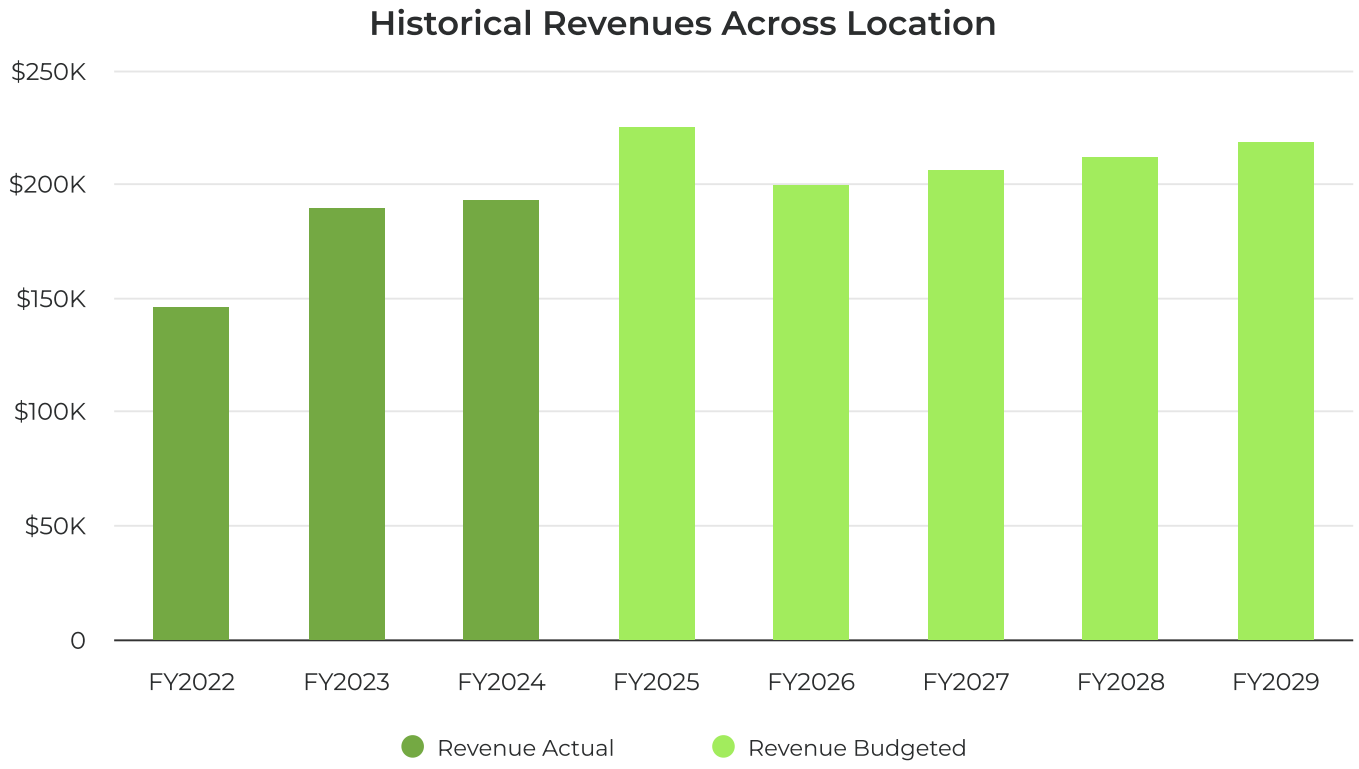


Vail Ski & Snowboard Academy

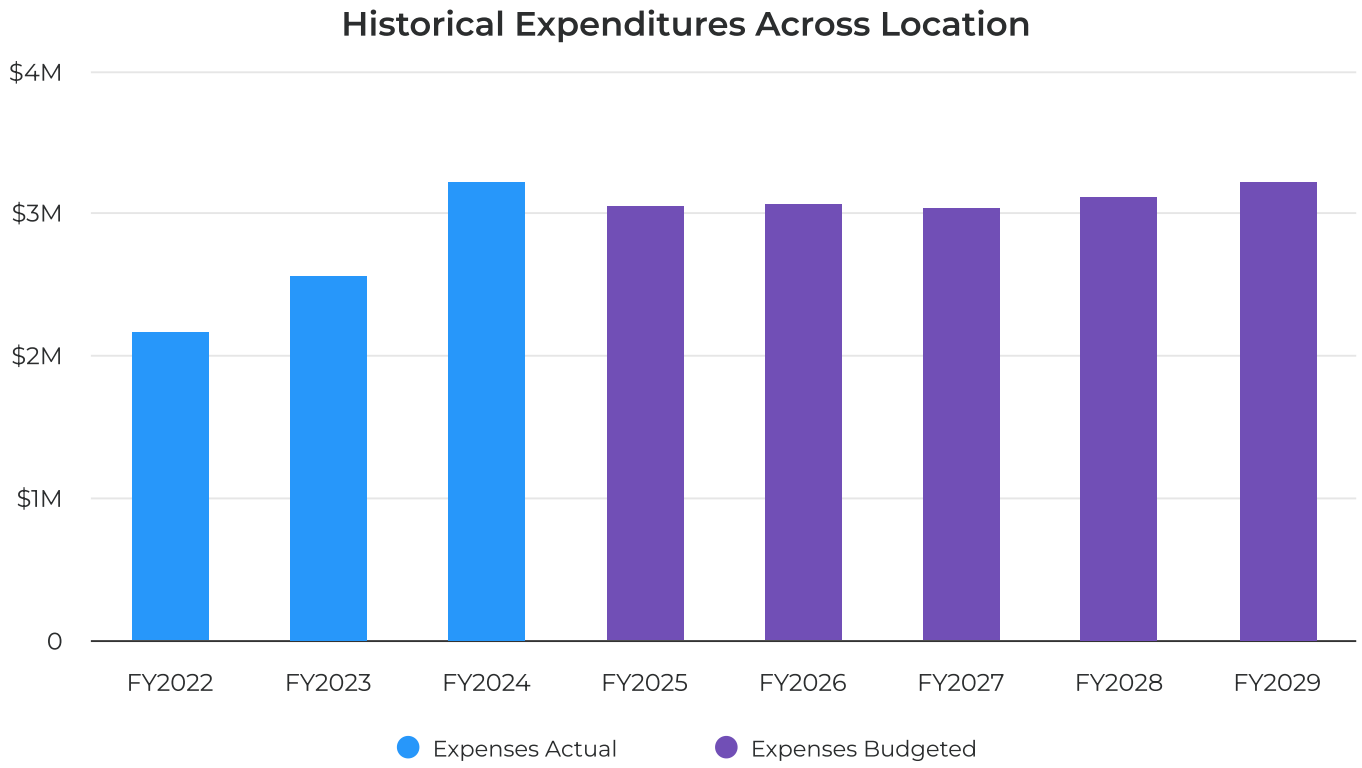
Situated in Minturn, Vail Ski & Snowboard Academy (VSSA) is the nation's first public ski and snowboard academy, delivering a rigorous college-preparatory academic program while supporting students' athletic and personal aspirations. In collaboration with Ski & Snowboard Club Vail, other elite clubs, and Eagle County Schools, VSSA enables students to pursue their dreams through challenging academics, flexible scheduling, personalized attention, and access to world-class training.

VSSA enrollment is not determined by boundary maps but through an application and selection process. Applicants must be full-time athletes with a VSSA partner organization and undergo an evaluation of their athletic and academic background.

Revenue Summary

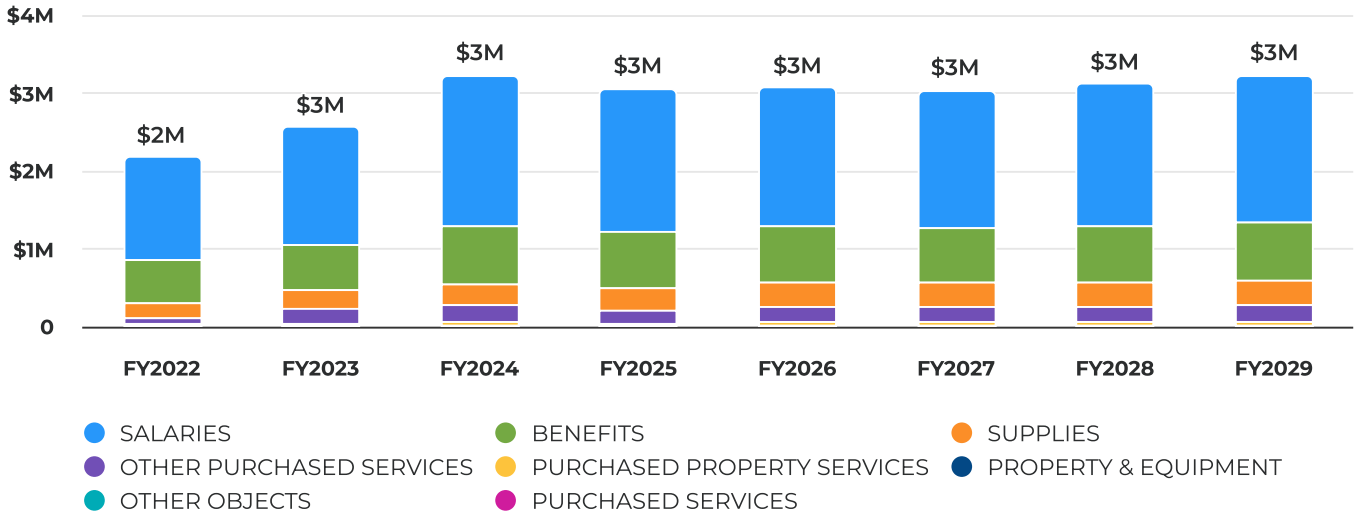


Expenditure Summary

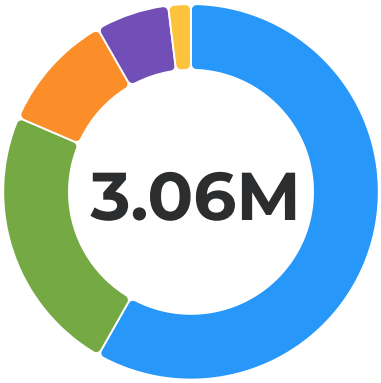


Expenditures by Object Summary

Historical Expenditures by Object Summary



FY26 Expenditures by Object Summary



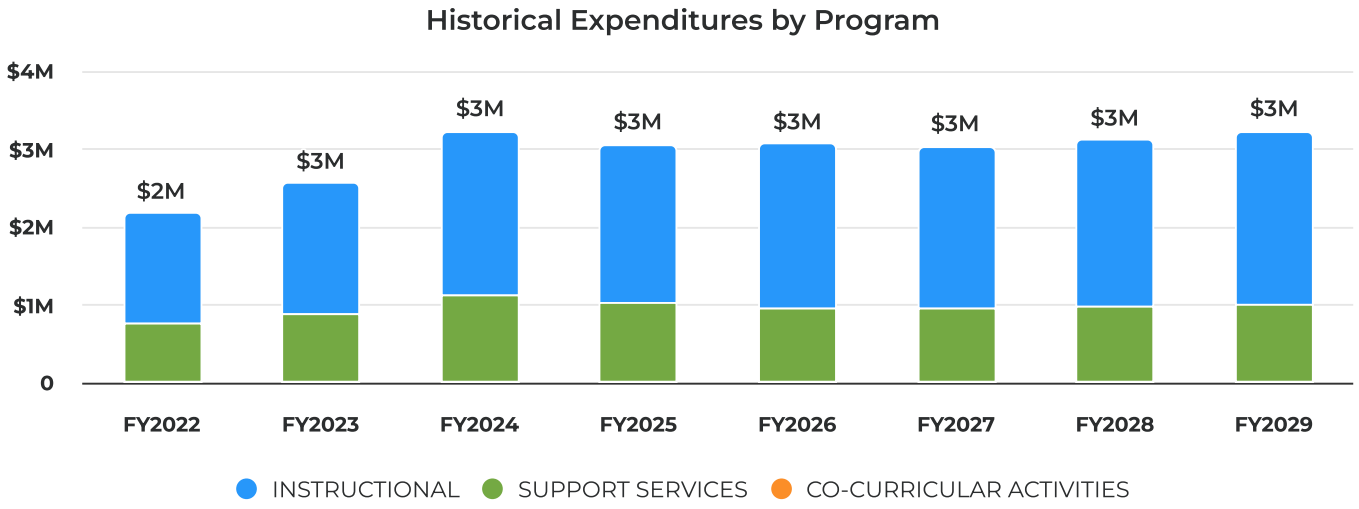
SALARIES	$1,783,834	58.21%
BENEFITS	$712,567	23.25%
SUPPLIES	$314,361	10.26%
OTHER PURCHASED SERVICES	$193,986	6.33%
PURCHASED PROPERTY SERVICES	$59,261	1.93%
OTHER OBJECTS	$300	0.01%

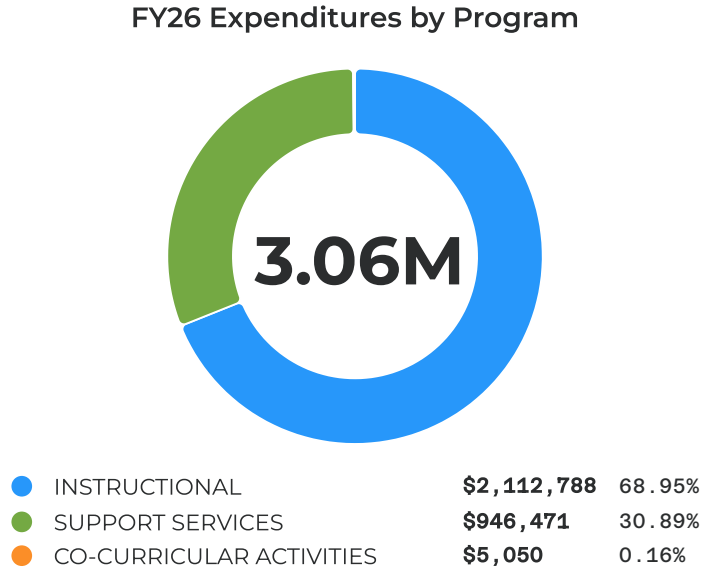
Expenditures by Object Summary

Category	FY 2022 Actual	FY 2023 Actual	FY 2024 Actual	FY 2025 Estimated	FY 2026 Budget	FY 2027 Forecasted	FY 2028 Forecasted	FY 2029 Forecasted
SALARIES	1,318,552	1,518,753	1,928,894	1,822,358	1,783,834	1,765,900	1,810,300	1,873,500
BENEFITS	537,947	588,806	734,738	753,017	712,567	705,500	723,200	748,200
PURCHASED SERVICES	300	1,500	-	103	-	-	-	-
PURCHASED PROPERTY SERVICES	27,203	29,987	39,609	61,507	59,261	58,700	60,100	62,200
SUPPLIES	197,262	224,602	279,344	229,624	314,361	311,300	319,000	329,900
PROPERTY & EQUIPMENT	4,165	-	10,551	2,984	-	-	-	-
OTHER OBJECTS	3,804	4,296	4,099	905	300	300	300	300

Category	FY 2022 Actual	FY 2023 Actual	FY 2024 Actual	FY 2025 Estimated	FY 2026 Budget	FY 2027 Forecasted	FY 2028 Forecasted	FY 2029 Forecasted
OTHER PURCHASED SERVICES	80,365	197,900	219,689	234,614	193,986	192,200	197,000	203,800
Total Expenditures	**2,169,598**	**2,565,844**	**3,216,923**	**3,105,111**	**3,064,309**	**3,033,900**	**3,109,900**	**3,217,900**

Expenditures by Program

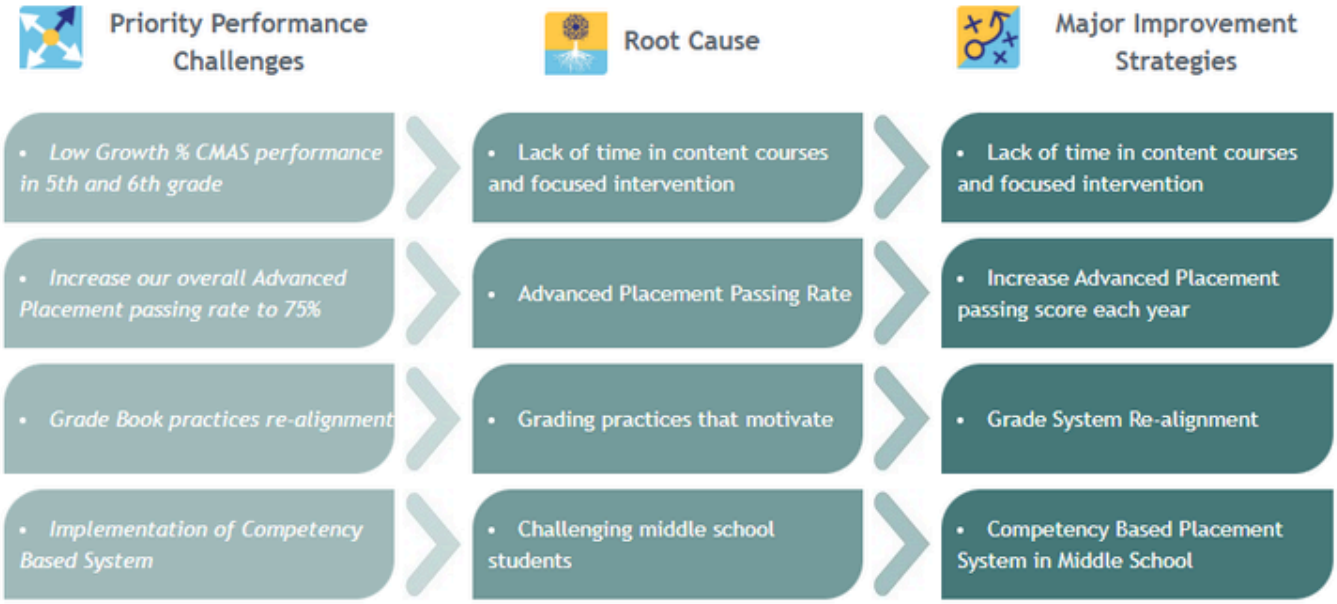




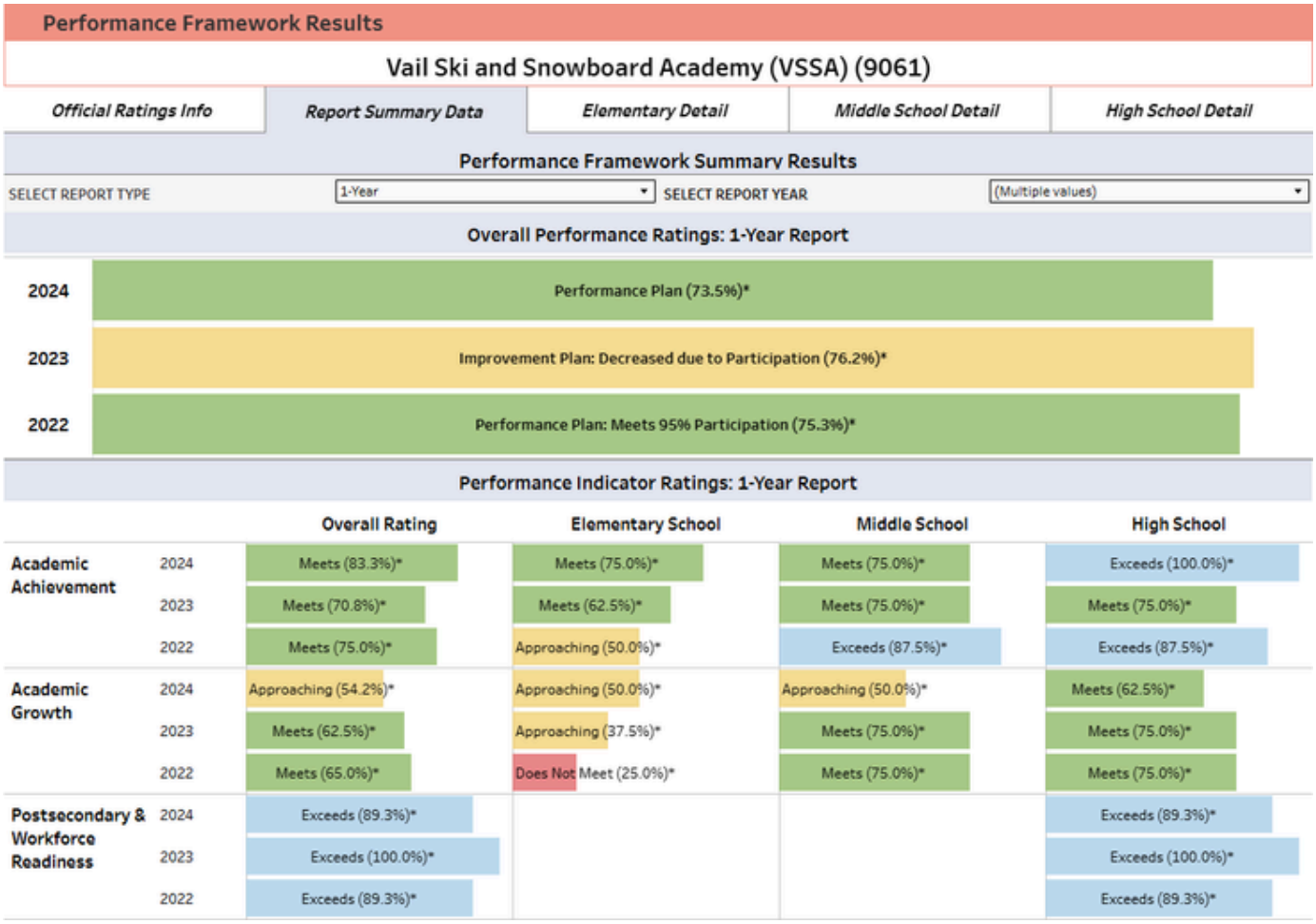
Expenditures by Program

Category	FY 2022 Actual	FY 2023 Actual	FY 2024 Actual	FY 2025 Estimated	FY 2026 Budget	FY 2027 Forecasted	FY 2028 Forecasted	FY 2029 Forecasted
INSTRUCTIONAL	1,411,004	1,682,529	2,094,418	2,060,155	2,112,788	2,091,800	2,144,300	2,218,600
CO-CURRICULAR ACTIVITIES	8,880	19,197	8,801	6,688	5,050	5,000	5,100	5,300
SUPPORT SERVICES	749,714	864,118	1,113,704	1,038,268	946,471	937,100	960,500	994,000
Total Expenditures	**2,169,598**	**2,565,844**	**3,216,923**	**3,105,111**	**3,064,309**	**3,033,900**	**3,109,900**	**3,217,900**

School Goals



School Performance Framework



Red Canyon High School

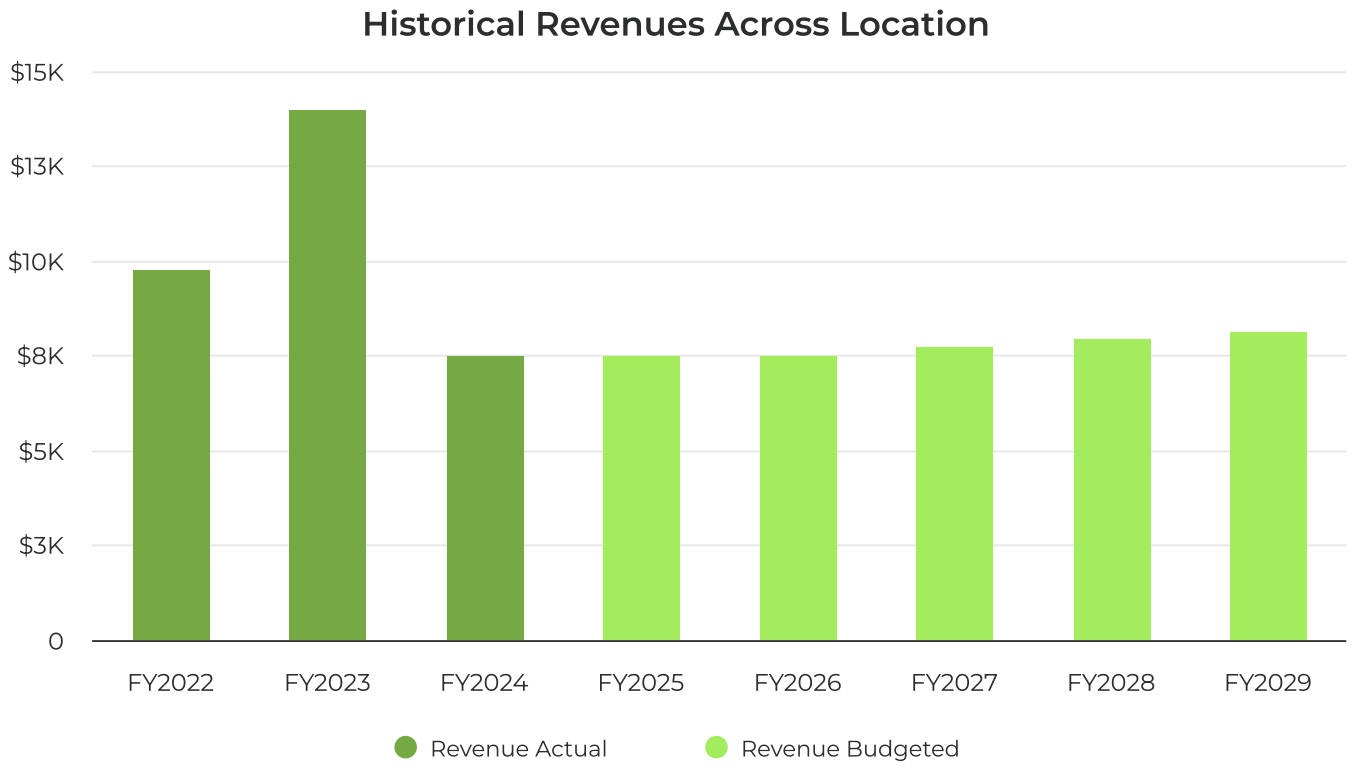
Red Canyon High School (RCHS), the alternative high school for Eagle County Schools, operates two campuses in Edwards and Gypsum. Focused on meeting diverse student needs, RCHS offers a safe, tailored learning environment with small group instruction, empowering students to gain the skills, knowledge, and confidence to become respectful, community-oriented, hopeful, self-aware, and contributing citizens in a dynamic world.

Enrollment by interview only.

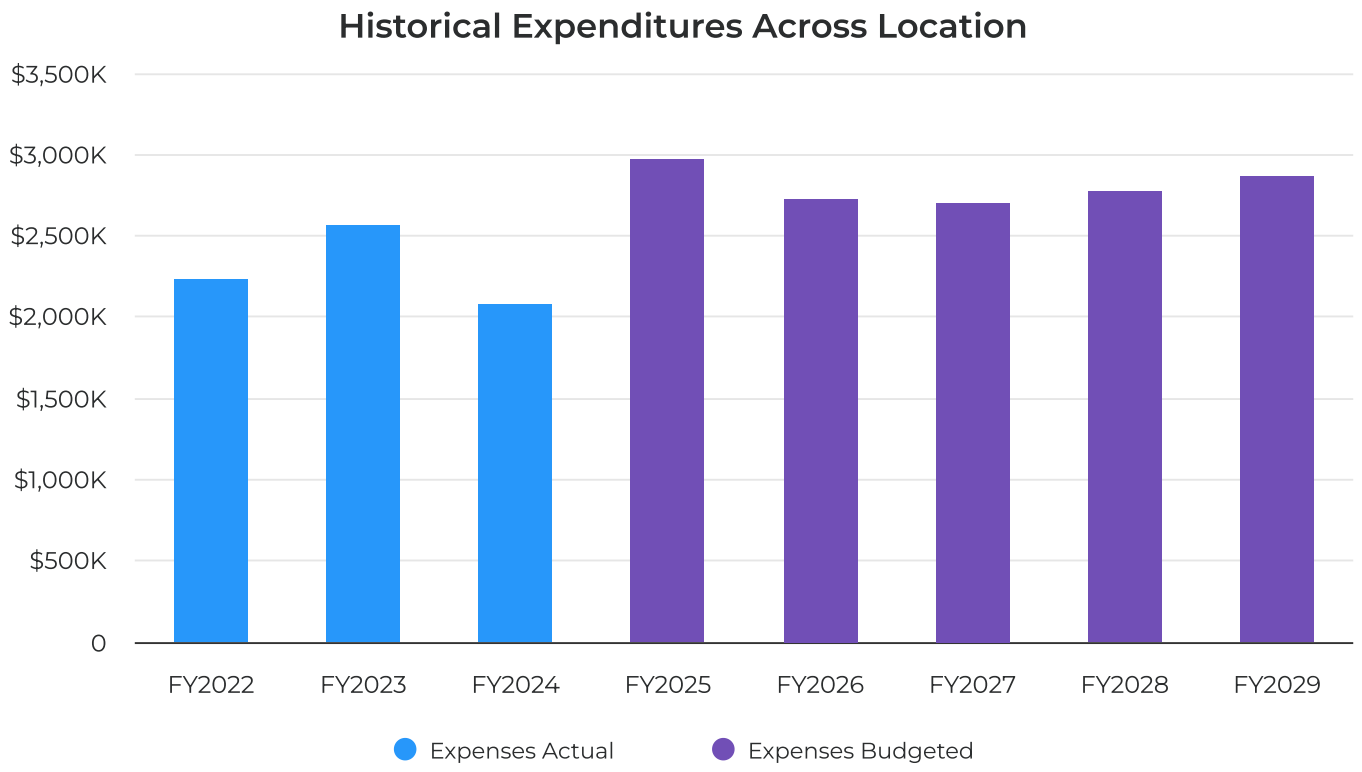
What makes RCHS unique:

- Smaller classes with a low student-teacher ratio
- One-on-one teacher support
- Flexible scheduling
- High academic standards (B or above required to pass each class)

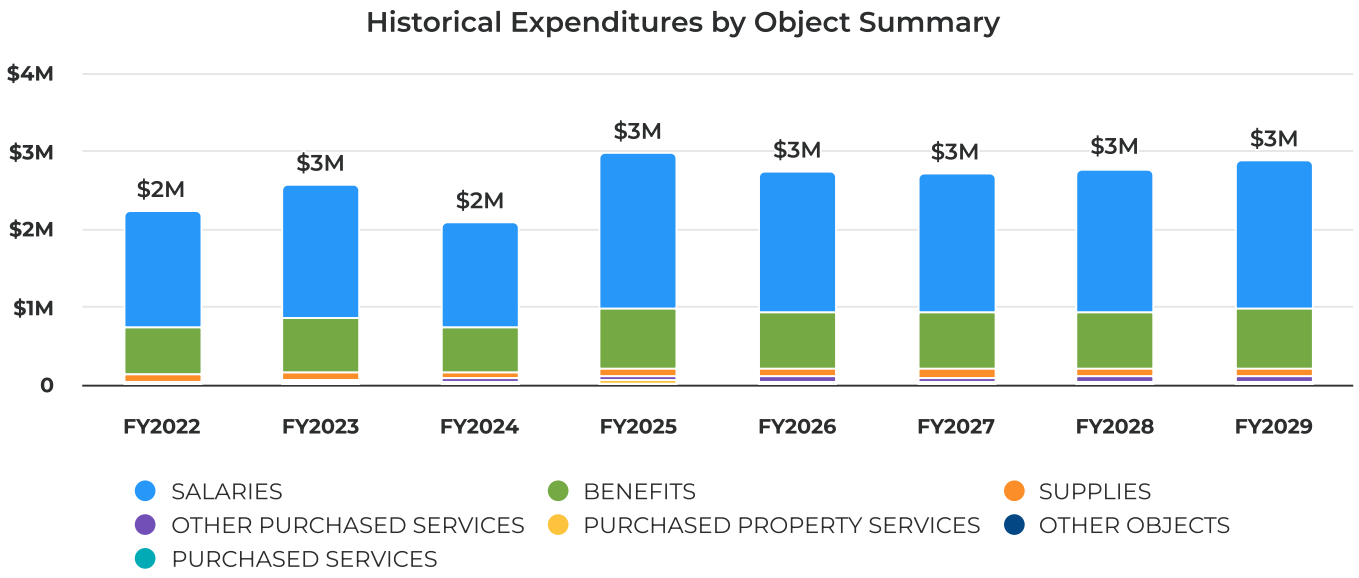
Revenue Summary

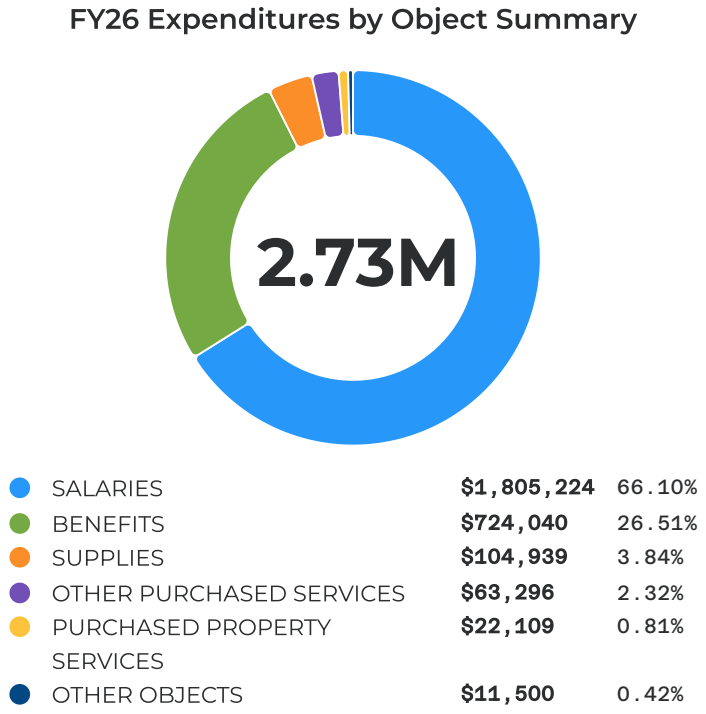


Expenditure Summary



Expenditures by Object Summary



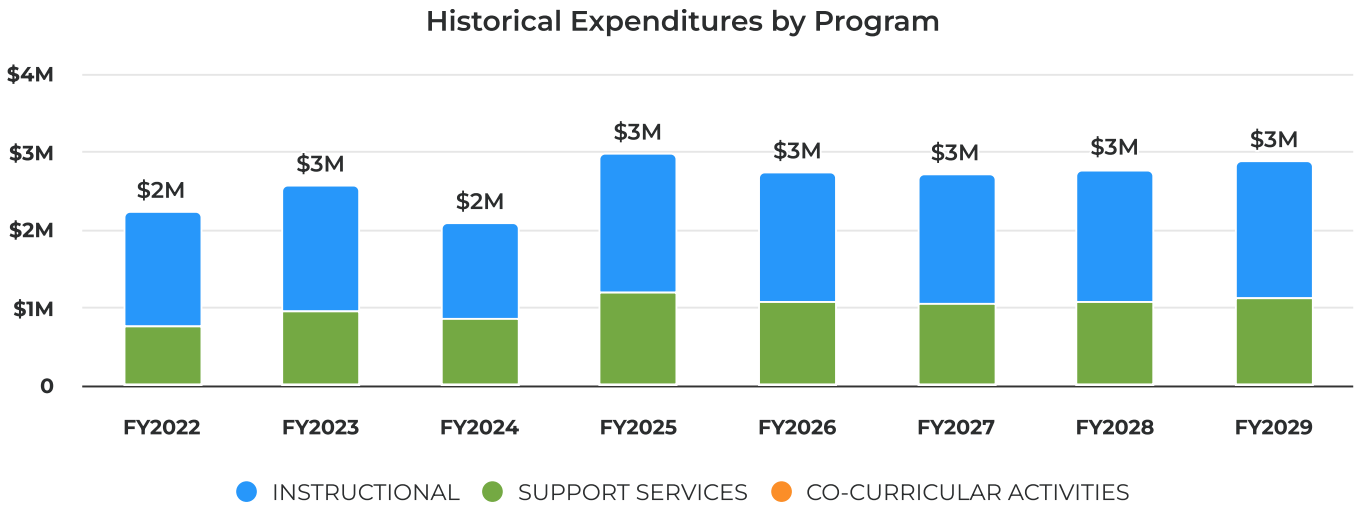


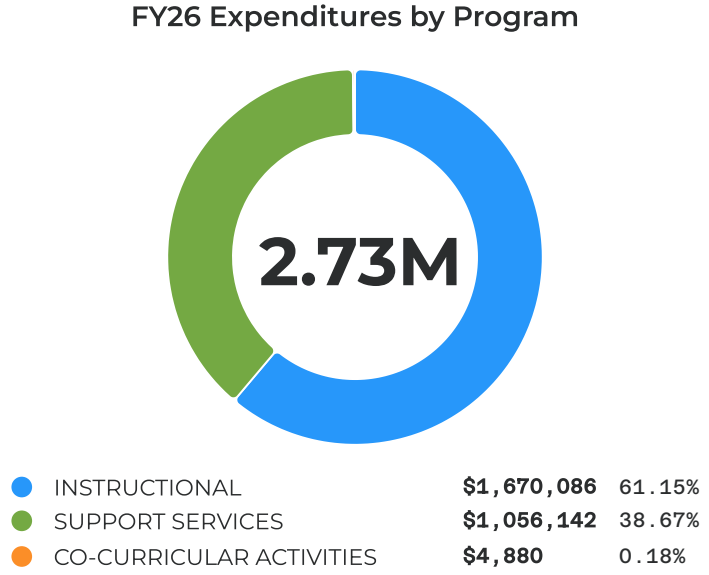
Expenditures by Object Summary

Category	FY 2022 Actual	FY 2023 Actual	FY 2024 Actual	FY 2025 Estimated	FY 2026 Budget	FY 2027 Forecasted	FY 2028 Forecasted	FY 2029 Forecasted
SALARIES	1,490,530	1,715,596	1,350,362	1,898,156	1,805,224	1,787,300	1,831,900	1,896,000
BENEFITS	594,645	692,251	575,769	853,756	724,040	717,000	734,700	760,300
PURCHASED SERVICES	2,174	1,441	277	-	-	-	-	-
PURCHASED PROPERTY SERVICES	14,254	17,590	28,038	22,031	22,109	21,900	22,400	23,100
SUPPLIES	99,631	108,310	74,032	80,320	104,939	103,900	106,200	109,700
OTHER OBJECTS	6,313	10,415	7,798	4,946	11,500	11,400	11,600	12,100
OTHER PURCHASED SERVICES	21,254	19,384	40,051	45,979	63,296	62,700	64,200	66,400

Category	FY 2022 Actual	FY 2023 Actual	FY 2024 Actual	FY 2025 Estimated	FY 2026 Budget	FY 2027 Forecasted	FY 2028 Forecasted	FY 2029 Forecasted
Total Expenditures	**2,228,802**	**2,564,987**	**2,076,325**	**2,905,188**	**2,731,108**	**2,704,200**	**2,771,000**	**2,867,600**

Expenditures by Program





Expenditures by Program

Category	FY 2022 Actual	FY 2023 Actual	FY 2024 Actual	FY 2025 Estimated	FY 2026 Budget	FY 2027 Forecasted	FY 2028 Forecasted	FY 2029 Forecasted
INSTRUCTIONAL	1,465,160	1,602,368	1,220,980	1,688,447	1,670,086	1,653,600	1,694,500	1,753,500
CO-CURRICULAR ACTIVITIES	9,873	6,771	5,427	1,955	4,880	4,900	5,000	5,100
SUPPORT SERVICES	753,769	955,848	849,919	1,214,786	1,056,142	1,045,700	1,071,500	1,109,000
Total Expenditures	**2,228,802**	**2,564,987**	**2,076,325**	**2,905,188**	**2,731,108**	**2,704,200**	**2,771,000**	**2,867,600**

School Goals



School Performance Framework

Performance Framework Results

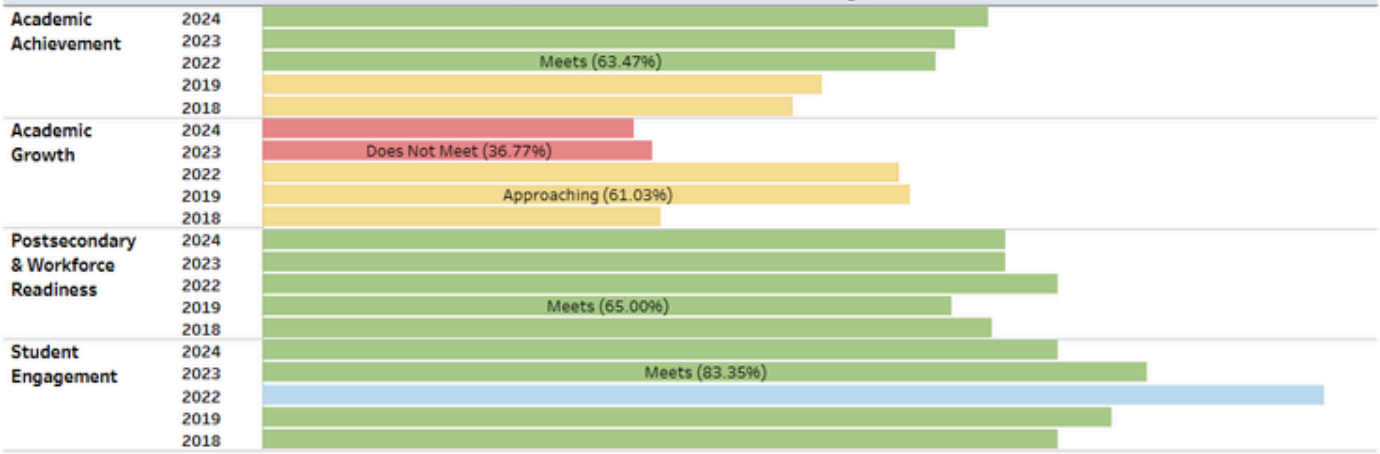
Red Canyon High School (0205)

Official Ratings Info | *Click to View Complete Peformance Framework Results*

Final Performance Rating Information

	Final Performance Ratings	Official Report Type	Official Years on Clock	Participation Descriptor
2024	AEC: Improvement (58.5%)	AEC Framework	-	-
2023	AEC: Performance Plan (60.3%)	AEC Framework	-	-
2022	AEC: Performance Plan (73.0%)	AEC Framework	-	-
2021	AEC: Performance Plan	2019 Rating Carried Forward	-	-
2020	AEC: Performance Plan	2019 Rating Carried Forward	-	-
2019	AEC: Performance Plan (64.8%)	AEC Framework	-	-
2018	AEC: Improvement Plan (56.3%)	AEC Framework	-	-

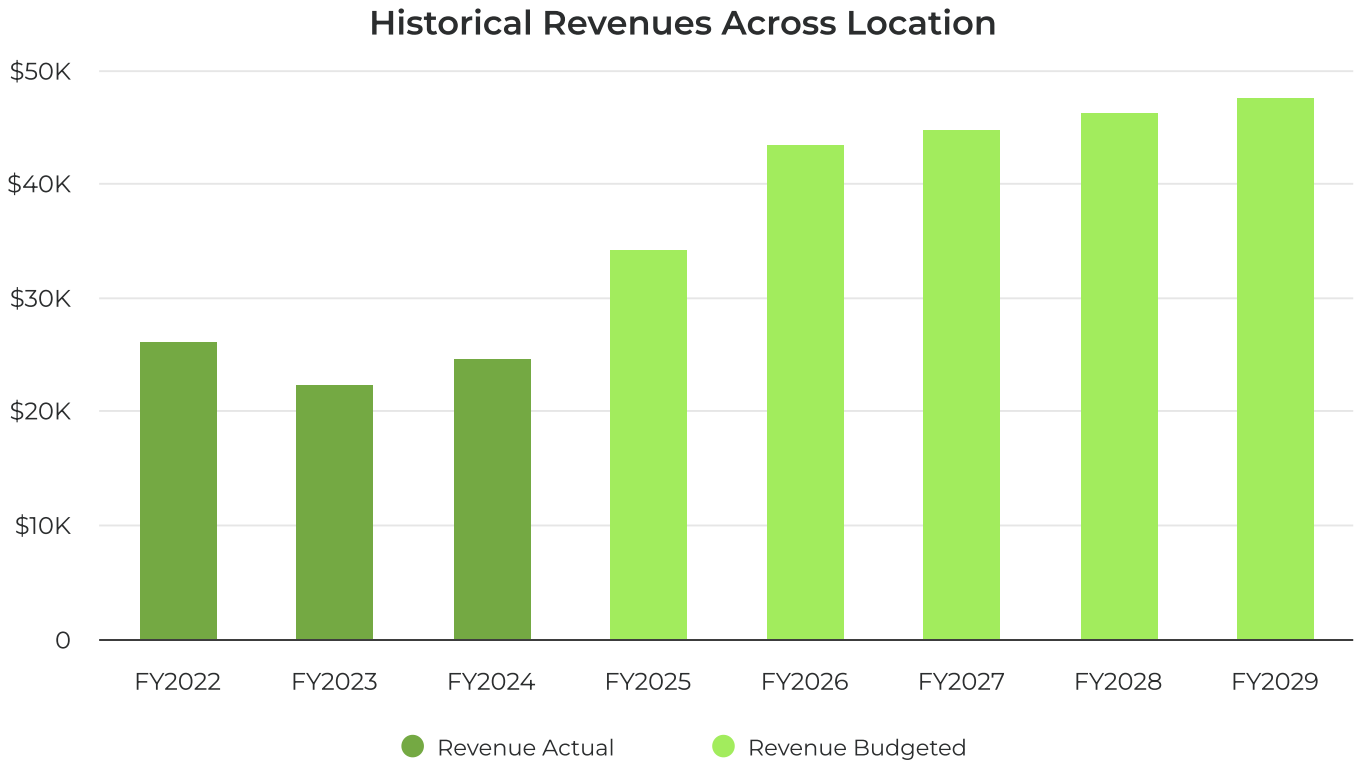
Official Performance Indicator Ratings



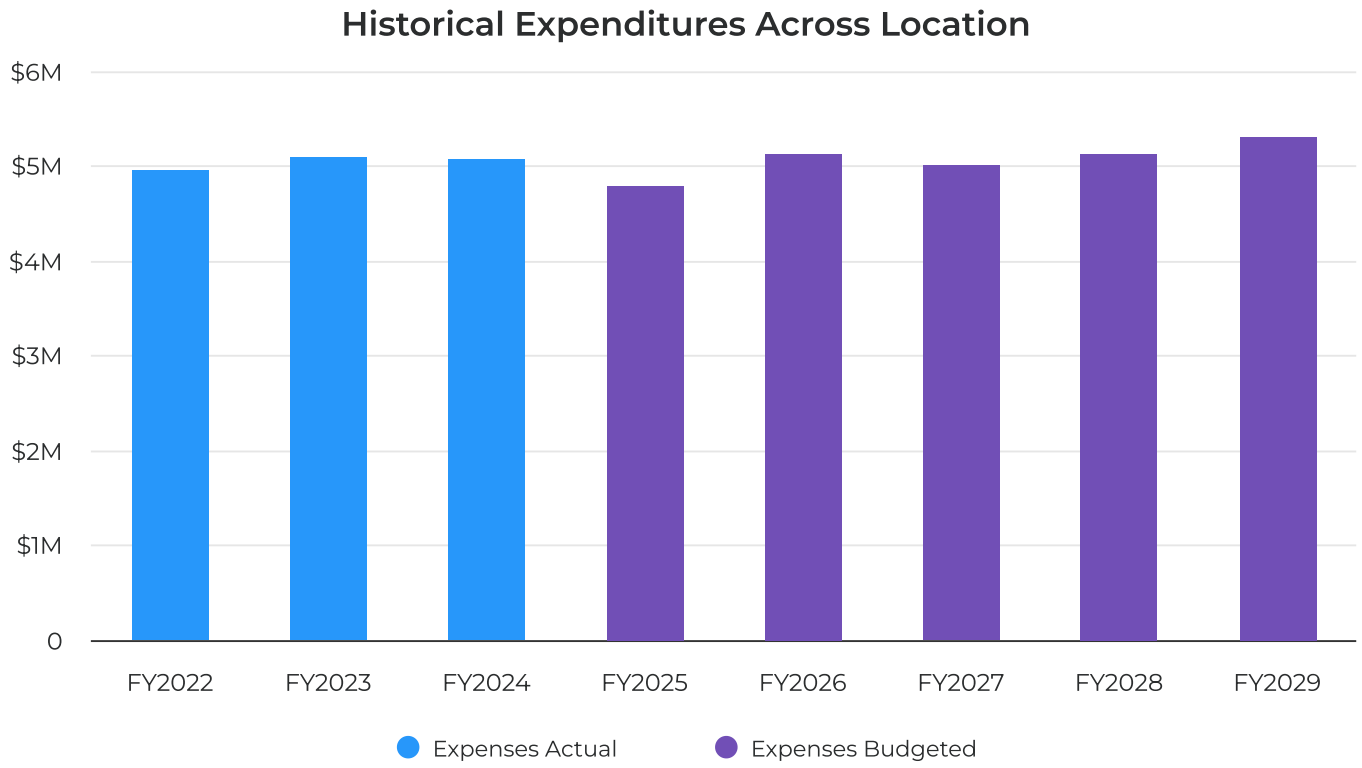
Homestake Peak

Homestake Peak School fosters a supportive, dynamic, and inclusive community where PreK-8 students thrive. We ignite learning through adventurous and creative thinking, nurturing both hearts and minds, and challenge every student to SOAR to the PEAK of excellence.

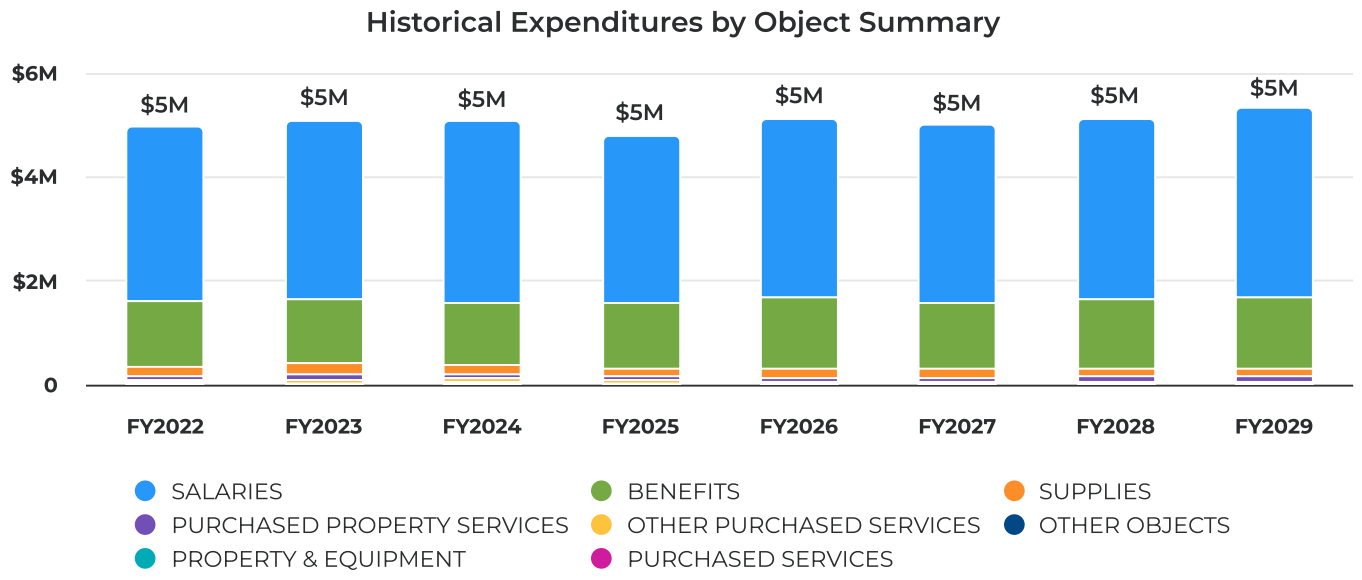
Revenue Summary

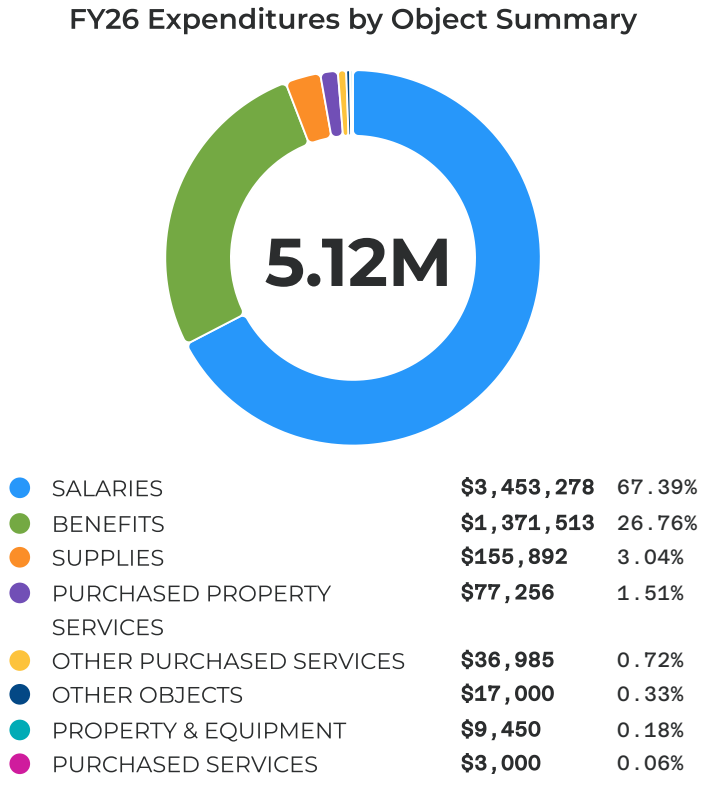


Expenditure Summary



Expenditures by Object Summary



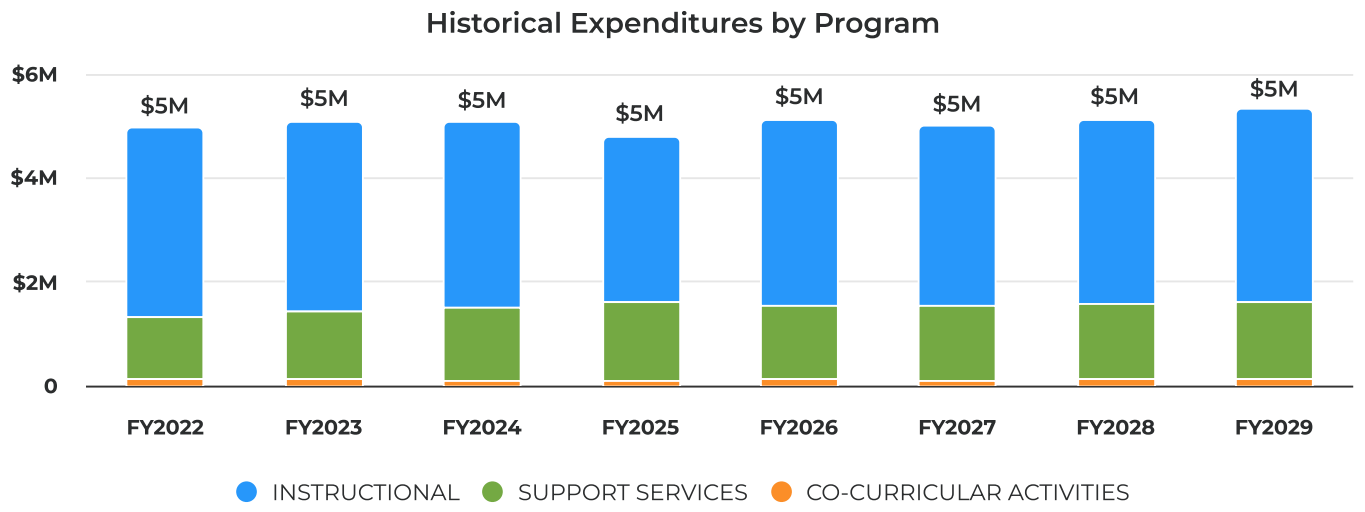


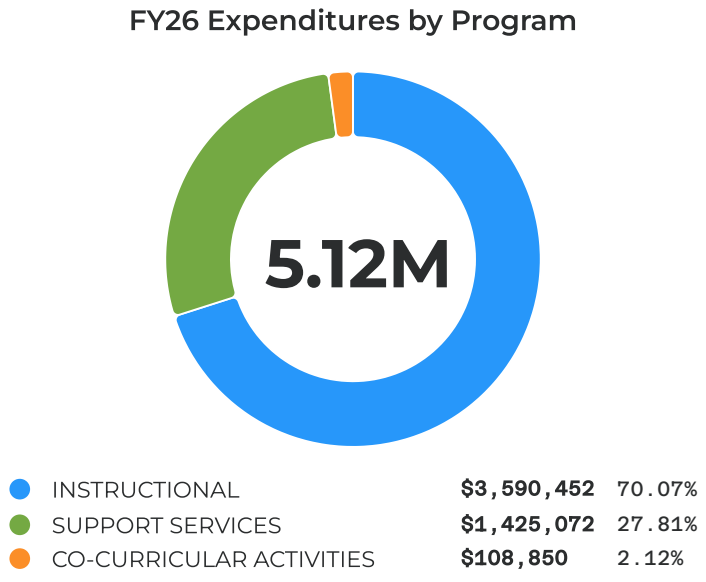
Expenditures by Object Summary

Category	FY 2022 Actual	FY 2023 Actual	FY 2024 Actual	FY 2025 Estimated	FY 2026 Budget	FY 2027 Forecasted	FY 2028 Forecasted	FY 2029 Forecasted
SALARIES	3,342,500	3,438,513	3,481,538	3,367,695	3,453,278	3,417,200	3,503,200	3,627,300
BENEFITS	1,259,782	1,246,470	1,220,408	1,272,887	1,371,513	1,291,300	1,324,700	1,372,800
PURCHASED SERVICES	3,092	2,320	4,390	7,916	3,000	3,000	3,100	3,200
PURCHASED PROPERTY SERVICES	80,987	92,441	93,059	74,454	77,256	76,400	78,300	81,000
SUPPLIES	194,301	229,441	153,324	135,909	155,892	154,400	158,000	163,200
PROPERTY & EQUIPMENT	26,961	4,448	6,805	5,816	9,450	9,400	9,700	10,000

Category	FY 2022 Actual	FY 2023 Actual	FY 2024 Actual	FY 2025 Estimated	FY 2026 Budget	FY 2027 Forecasted	FY 2028 Forecasted	FY 2029 Forecasted
OTHER OBJECTS	22,098	26,367	33,463	24,096	17,000	16,900	17,400	18,100
OTHER PURCHASED SERVICES	26,184	55,238	77,019	42,239	36,985	36,600	37,600	38,900
Total Expenditures	**4,955,905**	**5,095,236**	**5,070,006**	**4,931,013**	**5,124,374**	**5,005,200**	**5,132,000**	**5,314,500**

Expenditures by Program





Expenditures by Program

Category	FY 2022 Actual	FY 2023 Actual	FY 2024 Actual	FY 2025 Estimated	FY 2026 Budget	FY 2027 Forecasted	FY 2028 Forecasted	FY 2029 Forecasted
INSTRUCTIONAL	3,652,396	3,654,344	3,582,328	3,380,126	3,590,452	3,486,500	3,575,100	3,703,200
CO-CURRICULAR ACTIVITIES	115,440	121,880	104,876	117,221	108,850	107,900	110,800	114,800
SUPPORT SERVICES	1,188,069	1,319,012	1,382,802	1,433,666	1,425,072	1,410,800	1,446,100	1,496,500
Total Expenditures	**4,955,905**	**5,095,236**	**5,070,006**	**4,931,013**	**5,124,374**	**5,005,200**	**5,132,000**	**5,314,500**

School Goals



School Performance Framework

Performance Framework Results

Homestake Peak School (5742)

Official Ratings Info | *Report Summary Data* | *Elementary Detail* | *Middle School Detail*

Performance Framework Summary Results

SELECT REPORT TYPE: 1-Year — SELECT REPORT YEAR: (Multiple values)

Overall Performance Ratings: 1-Year Report

2024	Performance Plan (59.9%)*
2023	Performance Plan (56.7%)*
2022	Performance Plan: Meets 95% Participation (58.4%)*
2019	Performance Plan: Meets 95% Participation (65.7%)*
2018	Performance Plan: Meets 95% Participation (58.1%)*

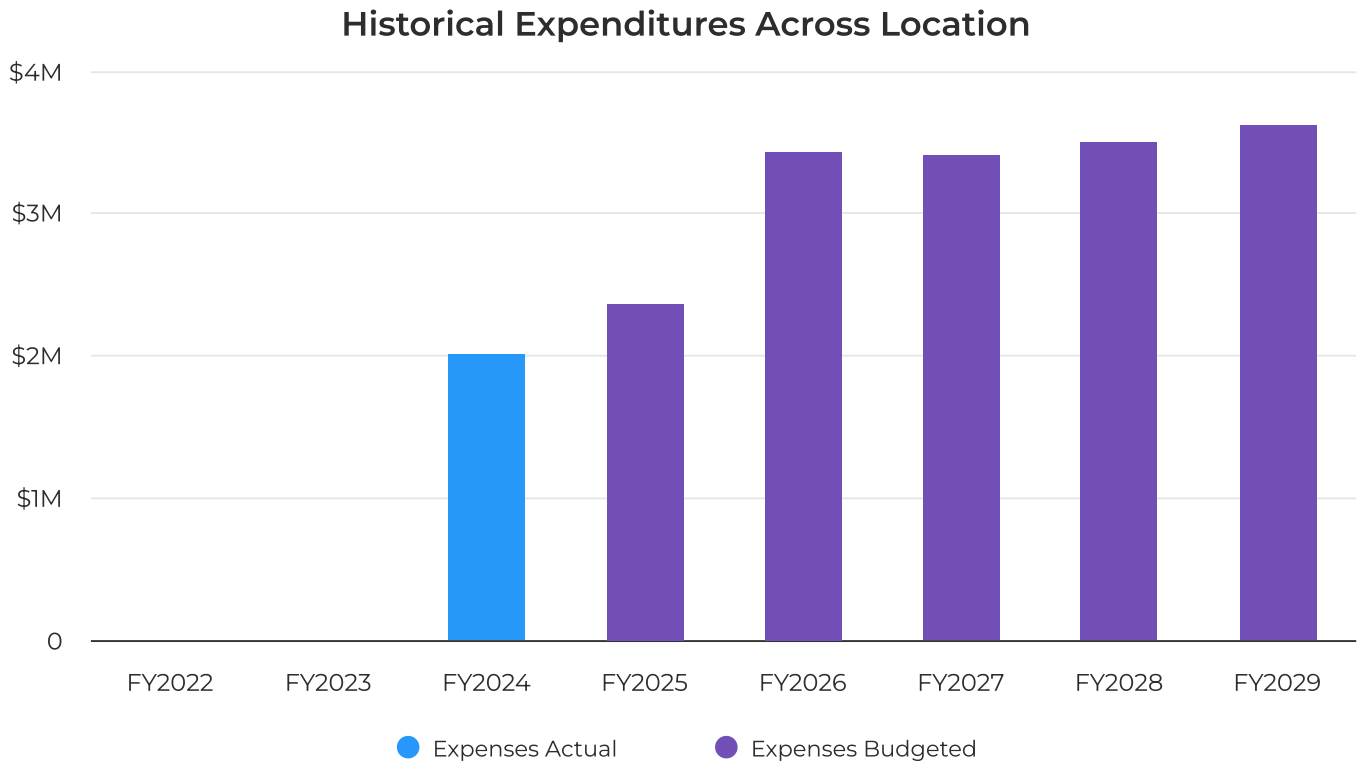
Performance Indicator Ratings: 1-Year Report

		Overall Rating	Elementary School	Middle School
Academic Achievement	2024	Approaching (49.3%)*	Approaching (44.3%)*	Approaching (54.3%)*
	2023	Approaching (43.2%)*	Does Not Meet (33.3%)*	Approaching (53.1%)*
	2022	Approaching (48.9%)*	Approaching (43.2%)*	Approaching (54.2%)*
	2019	Approaching (51.8%)*	Approaching (45.7%)*	Approaching (57.9%)*
	2018	Approaching (44.6%)*	Does Not Meet (37.1%)*	Approaching (52.1%)*
Academic Growth	2024	Meets (67.0%)*	Approaching (58.0%)*	Meets (75.0%)*
	2023	Meets (65.7%)*	Approaching (60.6%)*	Meets (70.5%)*
	2022	Meets (64.7%)*	Meets (65.0%)*	Meets (64.4%)*
	2019	Meets (75.0%)*	Meets (70.2%)*	Meets (79.5%)*
	2018	Meets (67.1%)*	Meets (67.3%)*	Meets (67.0%)*

Edwards Early Learning Center

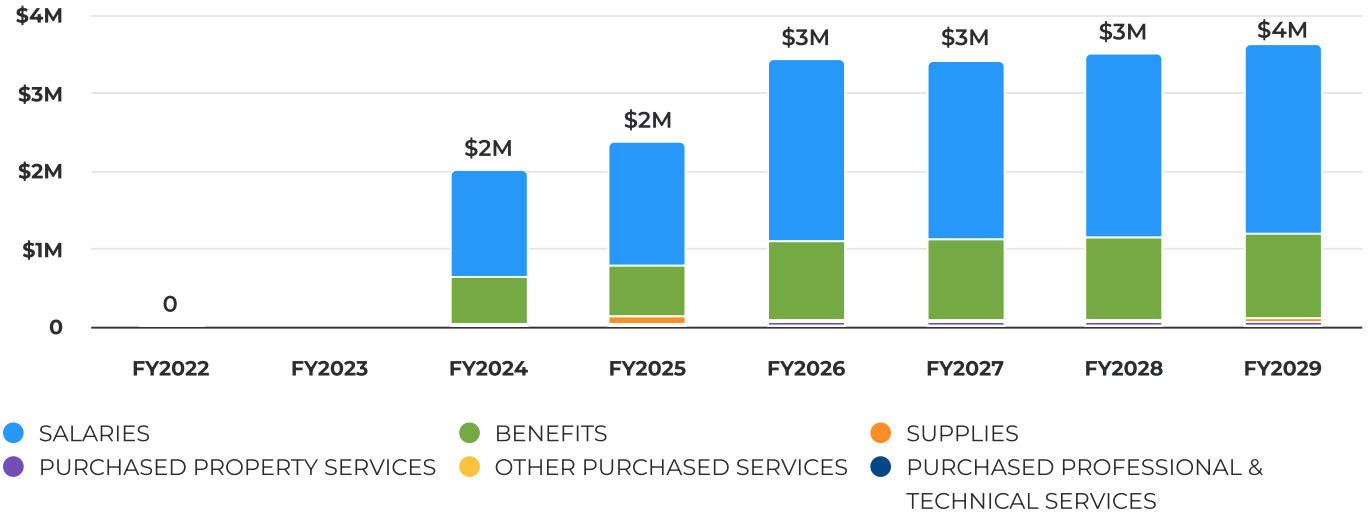
Edwards Early Learning Center (EELC) serves Infant Toddlers through Pre-K students in the communities of Edwards and Avon. The Early Childhood Program is a blended center-based program that includes Head Start, Colorado Preschool, Early Childhood Special Education, and traditional preschool programming. We help our children develop the skills they need to be ready to start their elementary education based on the Early Learning and Developmental Guidelines and Colorado State Standards. The Early Childhood Program values small class sizes, low teacher-child ratios, individualized programs, and building collaborative partnerships with families.

Expenditure Summary

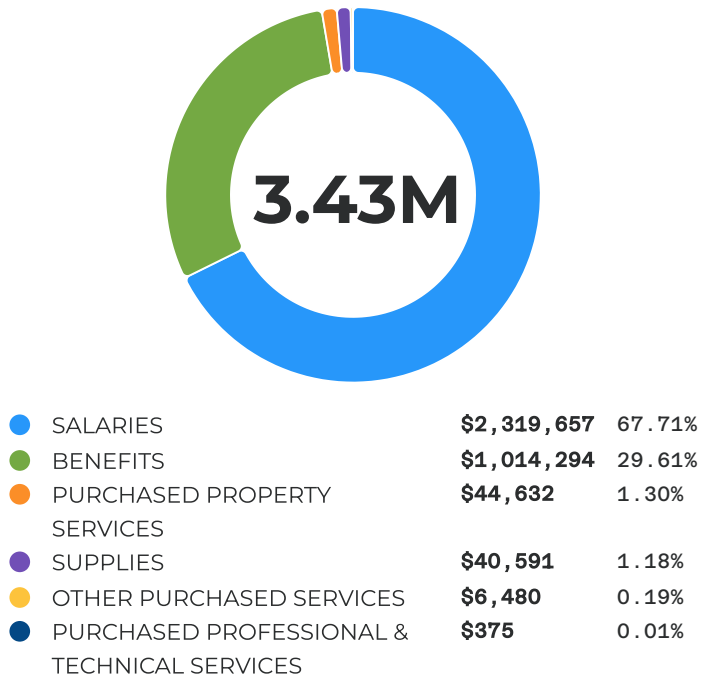


Expenditures by Object Summary

Historical Expenditures by Object Summary



FY26 Expenditures by Object Summary

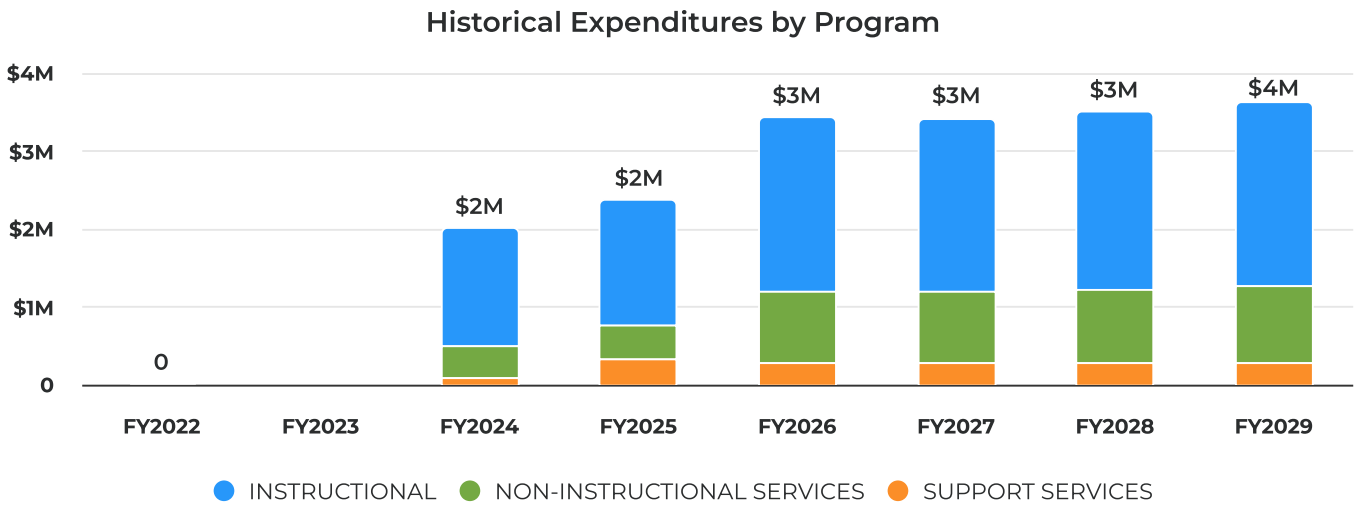


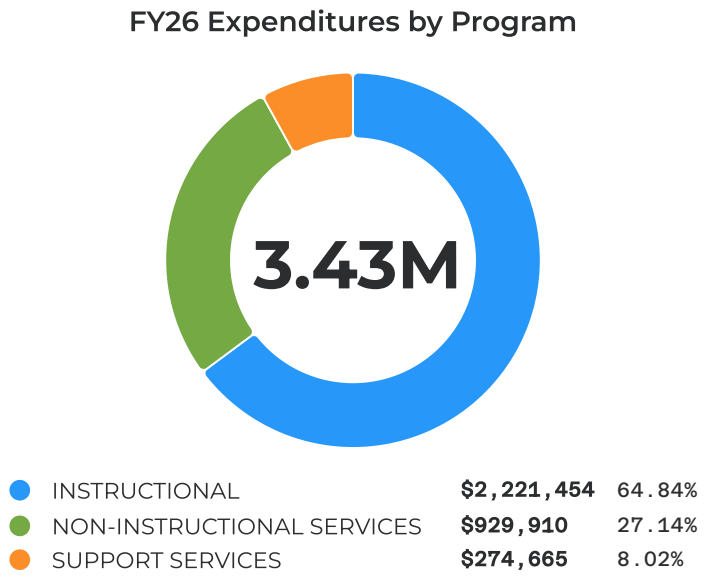
Expenditures by Object Summary

Category	FY 2022 Actual	FY 2023 Actual	FY 2024 Actual	FY 2025 Estimated	FY 2026 Budget	FY 2027 Forecasted	FY 2028 Forecasted	FY 2029 Forecasted
SALARIES	-	-	1,376,541	1,680,812	2,319,657	2,296,400	2,354,200	2,436,300
BENEFITS	-	-	606,202	731,991	1,014,294	1,023,600	1,049,200	1,086,400
PURCHASED PROFESSIONAL & TECHNICAL SERVICES	-	-	375	375	375	400	400	400
PURCHASED PROPERTY SERVICES	-	-	3,198	40,232	44,632	44,200	45,300	46,900

Category	FY 2022 Actual	FY 2023 Actual	FY 2024 Actual	FY 2025 Estimated	FY 2026 Budget	FY 2027 Forecasted	FY 2028 Forecasted	FY 2029 Forecasted
SUPPLIES	-	-	23,268	78,081	40,591	40,300	41,400	42,900
OTHER PURCHASED SERVICES	-	-	1,710	3,541	6,480	6,500	6,700	6,900
Total Expenditures	**-**	**-**	**2,011,295**	**2,535,031**	**3,426,029**	**3,411,400**	**3,497,200**	**3,619,800**

Expenditures by Program





Expenditures by Program

Category	FY 2022 Actual	FY 2023 Actual	FY 2024 Actual	FY 2025 Estimated	FY 2026 Budget	FY 2027 Forecasted	FY 2028 Forecasted	FY 2029 Forecasted
INSTRUCTIONAL	-	-	1,506,858	1,793,983	2,221,454	2,218,900	2,274,800	2,354,700
SUPPORT SERVICES	-	-	74,959	328,505	274,665	271,900	278,700	288,500
NON-INSTRUCTIONAL SERVICES	-	-	429,477	412,543	929,910	920,600	943,700	976,600
Total Expenditures	**-**	**-**	**2,011,295**	**2,535,031**	**3,426,029**	**3,411,400**	**3,497,200**	**3,619,800**

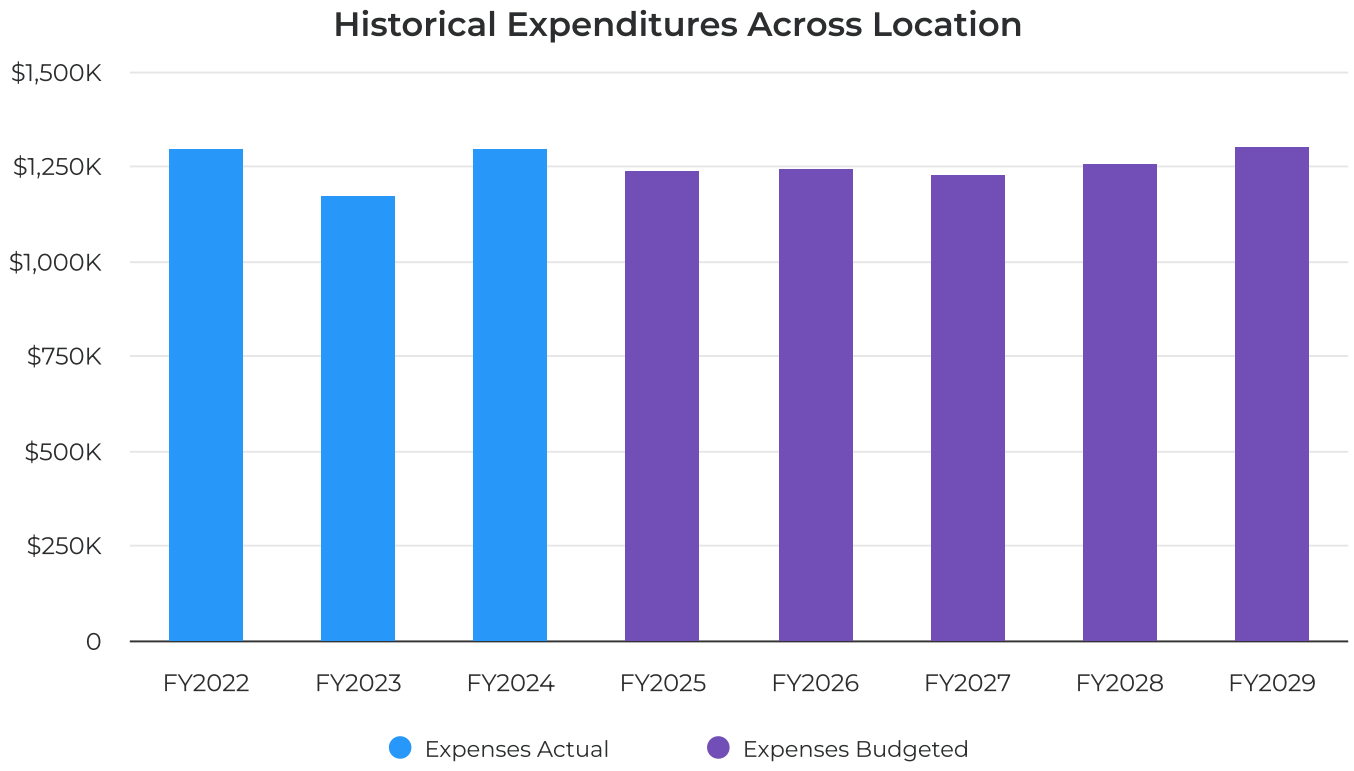
Information by Program, Location, and/or Administrative Unit



Superintendent & Board of Education

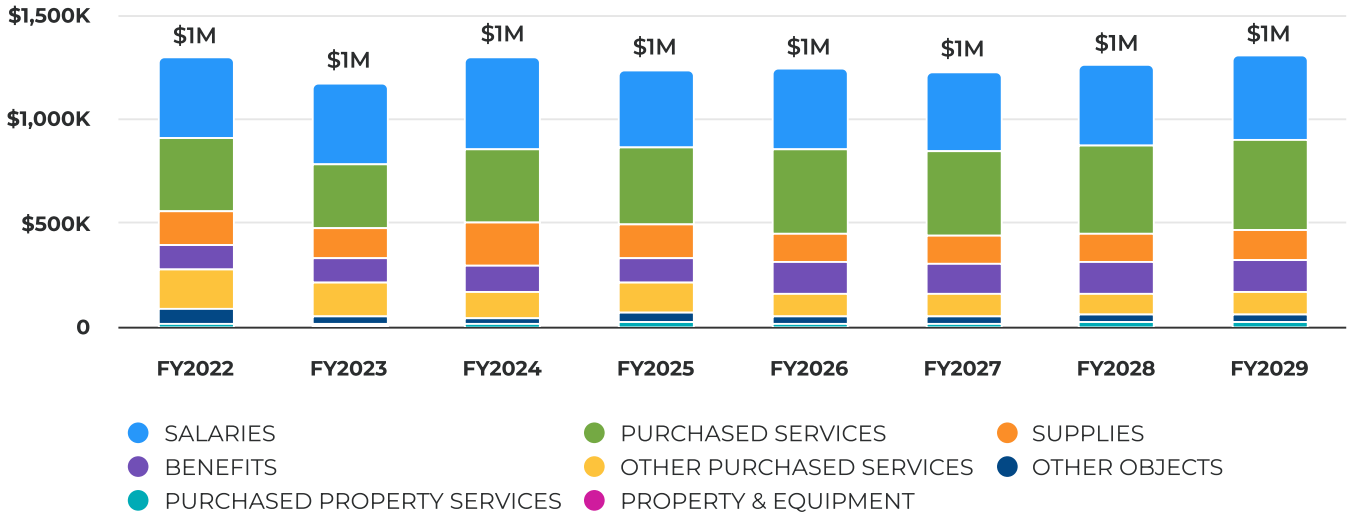
The Superintendent and Board of Education provide the visionary leadership and governance that guide Eagle County School District toward achieving its mission of fostering a world-class education for every student. Working in close partnership, the Board sets policy and strategic direction while the Superintendent ensures effective implementation, oversees district operations, and cultivates a culture of equity, innovation, and continuous improvement across all schools and departments.

Expenditure Summary



Expenditures by Object Summary

Historical Expenditures by Object Summary



FY26 Expenditures by Object Summary



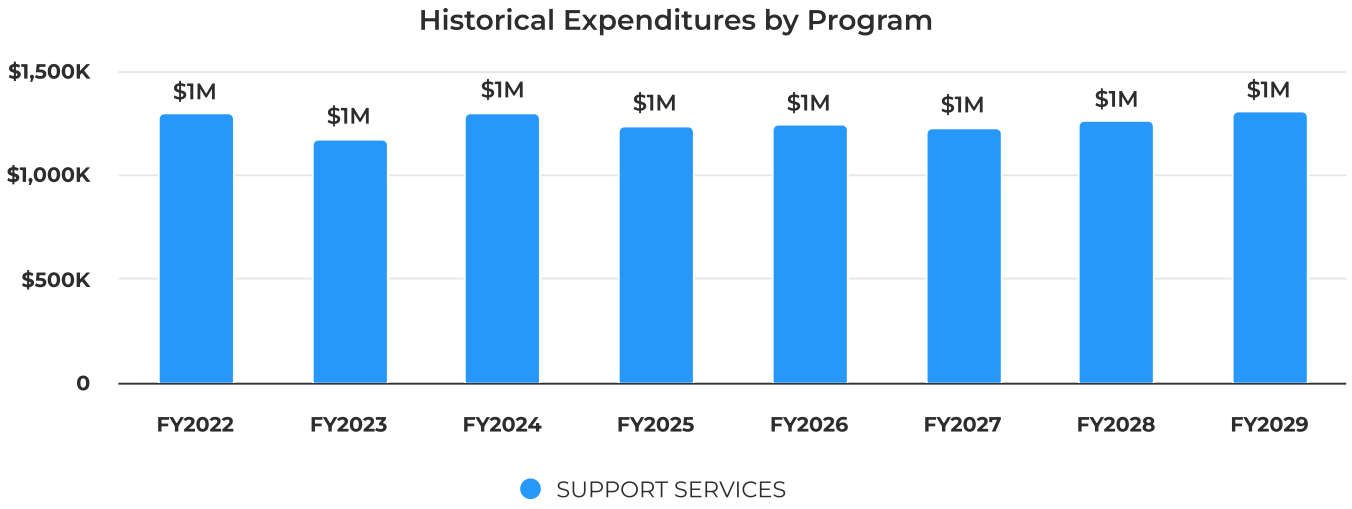
PURCHASED SERVICES	$412,791	33.28%
SALARIES	$383,934	30.96%
BENEFITS	$151,678	12.23%
SUPPLIES	$135,277	10.91%
OTHER PURCHASED SERVICES	$102,882	8.30%
OTHER OBJECTS	$35,940	2.90%
PURCHASED PROPERTY SERVICES	$17,753	1.43%

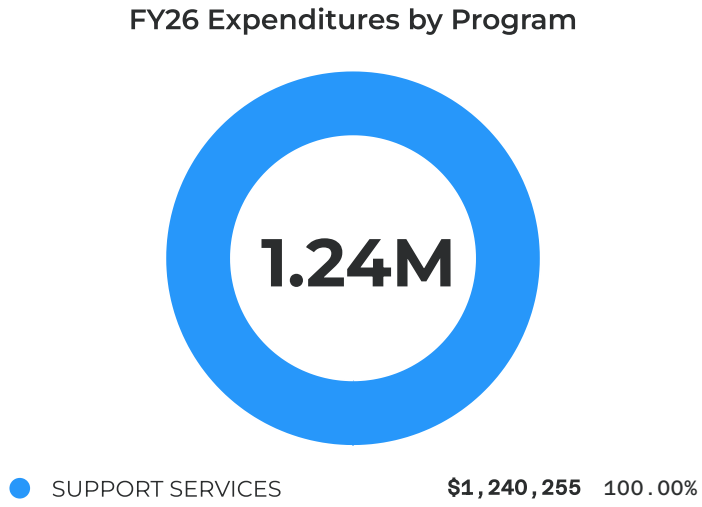
Expenditures by Object Summary

Category	FY 2022 Actual	FY 2023 Actual	FY 2024 Actual	FY 2025 Estimated	FY 2026 Budget	FY 2027 Forecasted	FY 2028 Forecasted	FY 2029 Forecasted
SALARIES	387,279	392,587	442,672	419,921	383,934	380,100	389,700	403,400
BENEFITS	115,716	117,667	123,595	122,140	151,678	150,200	154,000	159,400
PURCHASED SERVICES	353,119	309,831	349,739	393,194	412,791	408,700	418,900	433,600
PURCHASED PROPERTY SERVICES	13,246	15,565	18,054	17,138	17,753	17,600	18,100	18,700
SUPPLIES	164,797	144,010	209,694	161,137	135,277	134,000	137,400	142,200
PROPERTY & EQUIPMENT	-	208	-	-	-	-	-	-
OTHER OBJECTS	73,354	35,797	19,054	31,631	35,940	35,600	36,400	37,700

Category	FY 2022 Actual	FY 2023 Actual	FY 2024 Actual	FY 2025 Estimated	FY 2026 Budget	FY 2027 Forecasted	FY 2028 Forecasted	FY 2029 Forecasted
OTHER PURCHASED SERVICES	187,456	158,212	134,333	85,205	102,882	102,000	104,500	108,200
Total Expenditures	**1,294,966**	**1,173,877**	**1,297,140**	**1,230,366**	**1,240,255**	**1,228,200**	**1,259,000**	**1,303,200**

Expenditures by Program





Expenditures by Program

Category	FY 2022 Actual	FY 2023 Actual	FY 2024 Actual	FY 2025 Estimated	FY 2026 Budget	FY 2027 Forecasted	FY 2028 Forecasted	FY 2029 Forecasted
SUPPORT SERVICES	1,294,966	1,173,877	1,297,140	1,230,366	1,240,255	1,228,200	1,259,000	1,303,200
Total Expenditures	**1,294,966**	**1,173,877**	**1,297,140**	**1,230,366**	**1,240,255**	**1,228,200**	**1,259,000**	**1,303,200**

Summary of Goals

District Leadership Team: Align Multi-tiered system of supports (MTSS)*

Provide teachers, counselors, and principals with reliable and consistent structures for MTSS.

WELLNESS*

Prioritize physical and mental health as antecedents to academic engagement and achievement. Align district and community resources to support physical and mental health. *(Governance Policy E-3)*

Standards-Based Instruction*

Provide standards-based instruction and grading district-wide that aligns standards with lessons and assessments, ensures timely and actionable feedback, and empowers students, parents, and staff to improve student achievement.

ALIGN CURRICULUM AND RESOURCES

Follow established cycles to align curriculum, formative assessments, and resources in all content areas with the Colorado Academic Standards.

- Ensure that students and teachers are engaging in tasks aligned to global-ready skills.

COMMUNITY ORGANIZATIONS

Partner with community organizations to align efforts, increase capacity, and advance the goals of all.

PATHWAYS IN EDUCATION

Create a locally grown Eagle County School District educator pool from current Eagle County students, staff, and residents.

EXTEND AND EXPAND LEARNING OPPORTUNITIES

Extend and expand learning opportunities to supplement classroom learning experiences. This includes maximizing learning opportunities with community organizations.

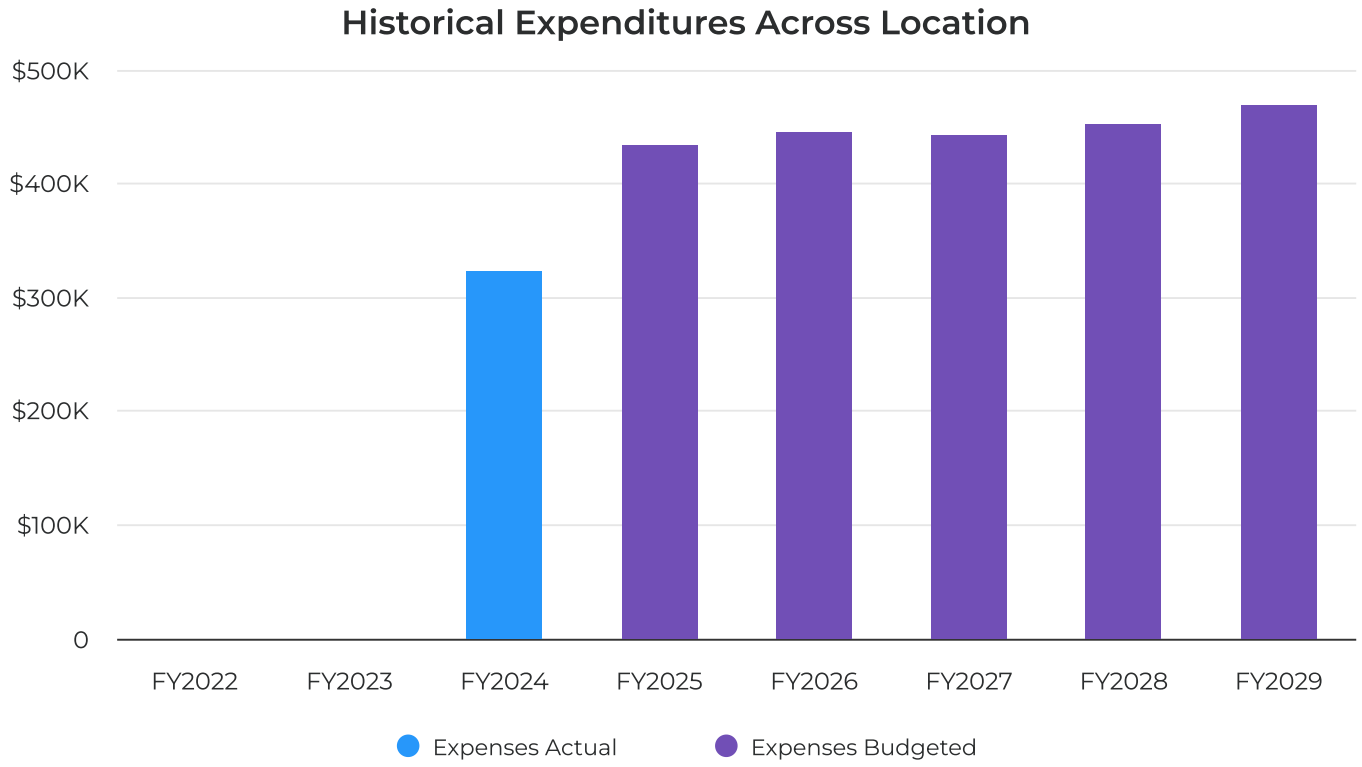
Academic Achievement

Each student will develop the skills to be resourceful, independent learners and critical, innovative thinkers who can advocate for themselves and problem-solve effectively. Each student will apply knowledge and skills across core academic disciplines in alignment with the State of Colorado's academic standards *(Governance Policy E-1)*.

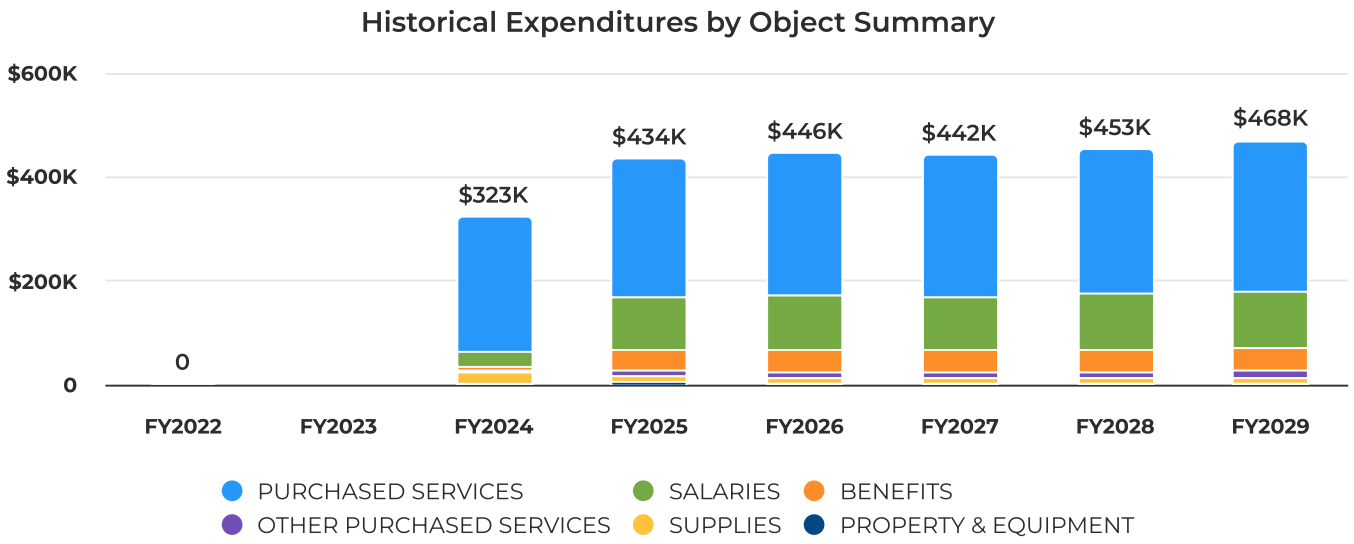
Safety & Security

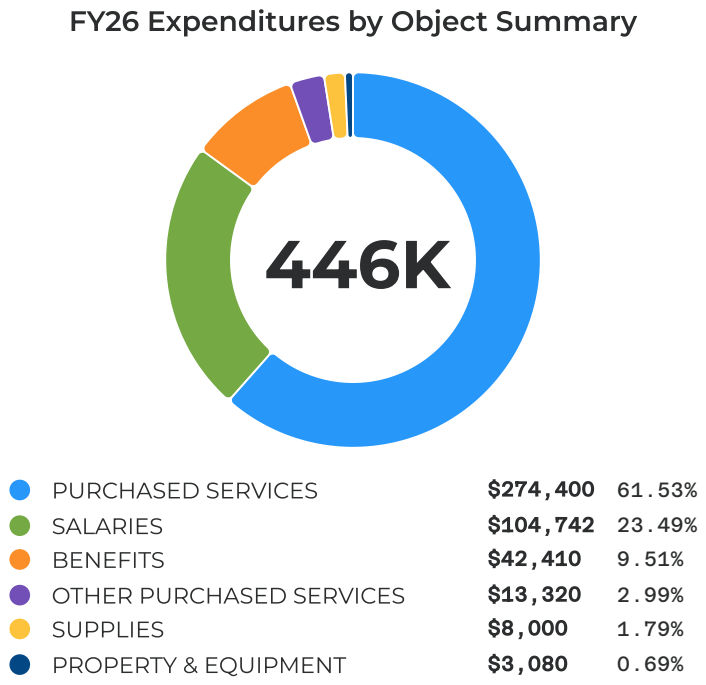
The Safety & Security Department is dedicated to creating and maintaining safe, secure, and welcoming learning environments for all students, staff, and visitors. Through emergency preparedness, crisis response planning, security infrastructure, and close collaboration with local first responders, the department proactively mitigates risks and promotes safety awareness to support the academic success and well-being of the entire school community.

Expenditure Summary



Expenditures by Object Summary

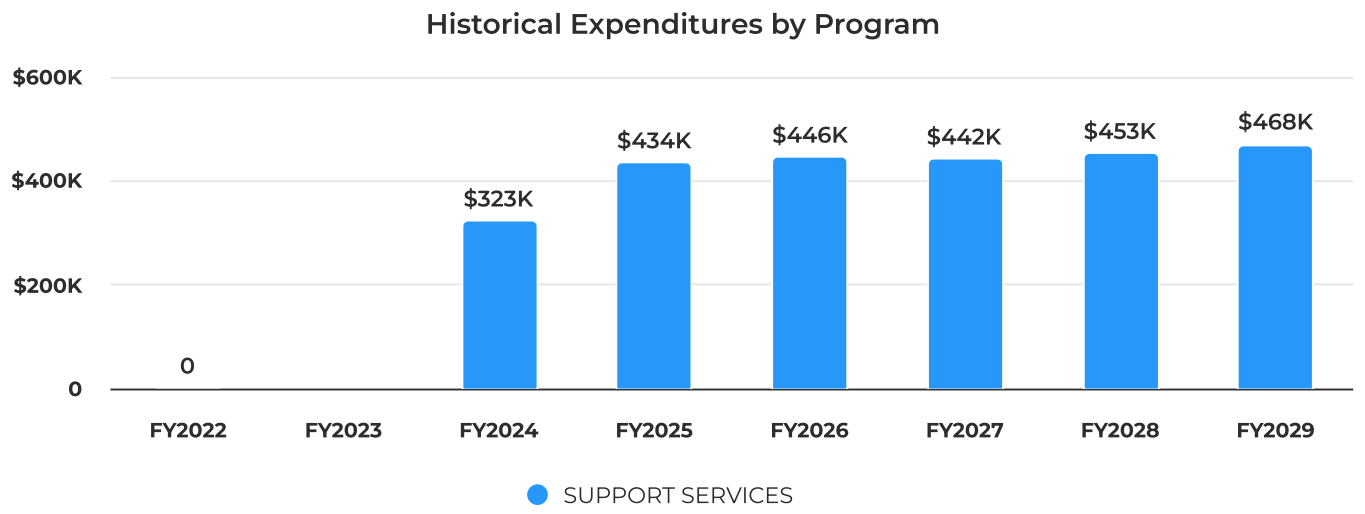


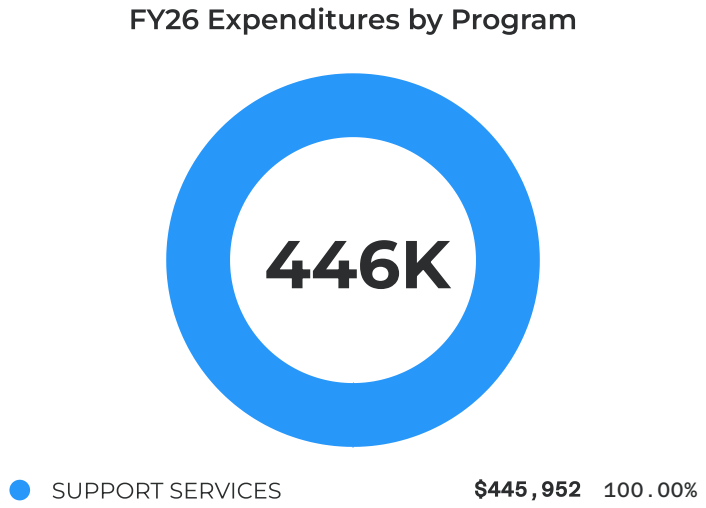


Expenditures by Object Summary

Category	FY 2022 Actual	FY 2023 Actual	FY 2024 Actual	FY 2025 Estimated	FY 2026 Budget	FY 2027 Forecasted	FY 2028 Forecasted	FY 2029 Forecasted
SALARIES	-	-	29,887	106,680	104,742	103,700	106,300	110,000
BENEFITS	-	-	6,855	29,188	42,410	42,000	43,100	44,600
PURCHASED SERVICES	-	-	260,505	281,067	274,400	271,700	278,500	288,200
SUPPLIES	-	-	22,314	18,636	8,000	7,900	8,100	8,400
PROPERTY & EQUIPMENT	-	-	1,783	550	3,080	3,000	3,100	3,200
OTHER PURCHASED SERVICES	-	-	1,824	5,592	13,320	13,200	13,500	13,900
Total Expenditures	**-**	**-**	**323,168**	**441,713**	**445,952**	**441,500**	**452,600**	**468,300**

Expenditures by Program





Expenditures by Program

Category	FY 2022 Actual	FY 2023 Actual	FY 2024 Actual	FY 2025 Estimated	FY 2026 Budget	FY 2027 Forecasted	FY 2028 Forecasted	FY 2029 Forecasted
SUPPORT SERVICES	-	-	323,168	441,713	445,952	441,500	452,600	468,300

Category	FY 2022 Actual	FY 2023 Actual	FY 2024 Actual	FY 2025 Estimated	FY 2026 Budget	FY 2027 Forecasted	FY 2028 Forecasted	FY 2029 Forecasted
Total Expenditures	**-**	**-**	**323,168**	**441,713**	**445,952**	**441,500**	**452,600**	**468,300**

Summary of Goals

To enhance the safety and preparedness of all district facilities by implementing comprehensive emergency response protocols, increasing staff training and awareness, and continuously improving physical security measures to ensure a safe learning environment for every student and staff member.

Performance Measures

GO Bonds sold in 2024 funded $5mm in safety and security improvements at our schools. To date, $1mm of this $5mm has been expended to make our school's safer. Examples of projects include: shatter resistant glass/film, security system upgrades, access control upgrades.

Post Secondary Learning (PLCR)

This department at Eagle County School District guides students in exploring careers and preparing for college, aligning with their interests and goals for a successful future. We offer diverse pathways tailored to each student's needs, reflecting the demands of a dynamic economy and workforce. Students are encouraged to explore their interests and plan for their futures at all grade levels, with increasing focus and specificity as they progress. The multi-year Individual Career and Academic Plan (ICAP) serves as a foundational tool to support informed career and academic decisions.

This website provides an overview of our work, but it is not a substitute for the personalized support provided by our department and school teams. For questions, contact Shannon Grant, Director of PLCR, or your child's school counselor.

Individualized Career & Academic Plan (ICAP)

The ICAP is a multi-year process that helps students identify interests, set goals, and plan for post-secondary education and careers, ensuring a seamless transition through each educational stage.

Xello

Xello is our college and career readiness platform, used primarily in middle and high school, to help students explore interests, research careers, and develop personalized academic and career plans.

Elementary Level – Awareness

At the elementary level, we introduce students to a wide range of career possibilities to spark curiosity about their futures. Through Career Talks and community connections, such as guest speakers, students discover unique and exciting career options they may not yet know exist.

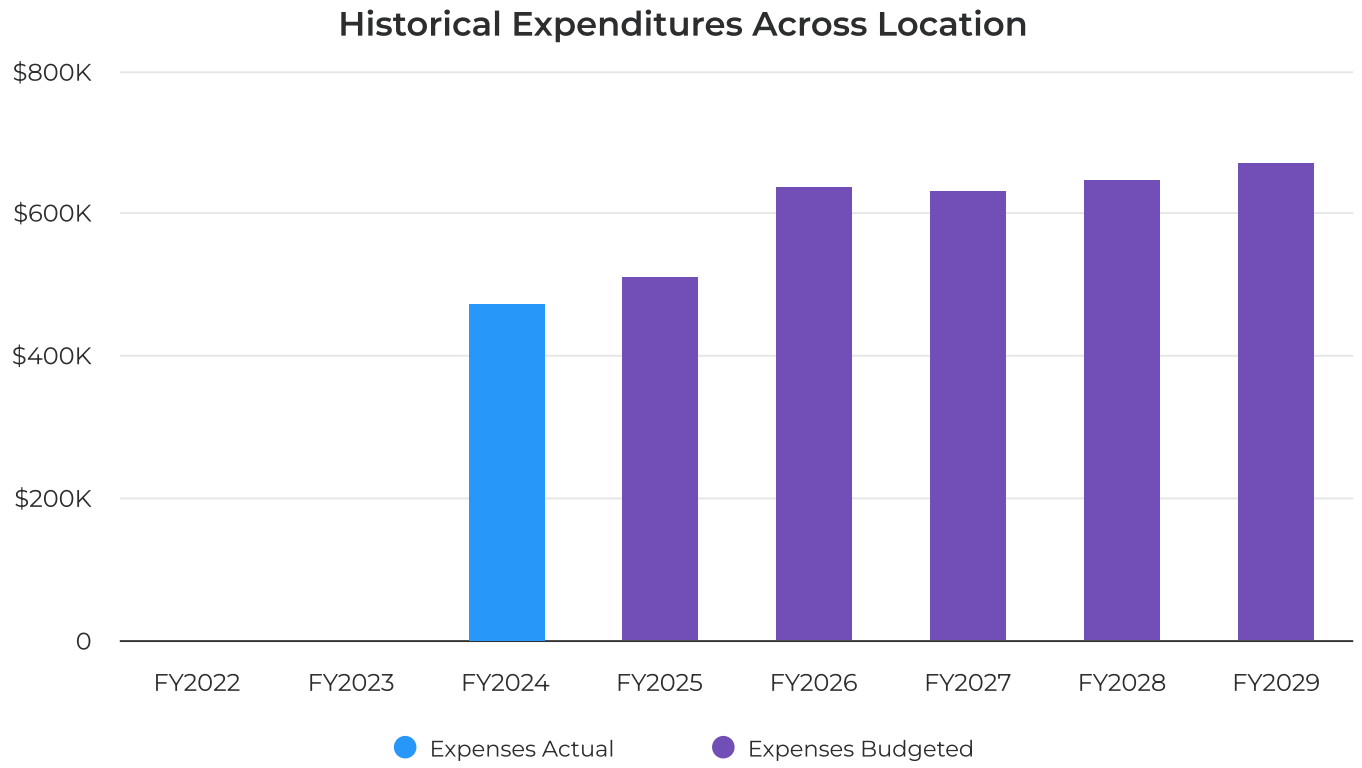
Middle School Level – Early Exploration

In middle school, students begin self-discovery and career exploration using Xello. This platform helps them connect personal interests to career clusters, research professions, and learn from industry leaders. The ICAP is introduced to guide students toward high school and postsecondary pathways. All eighth graders attend the annual Career Expo, where they engage with local businesses and industry experts to explore future possibilities.

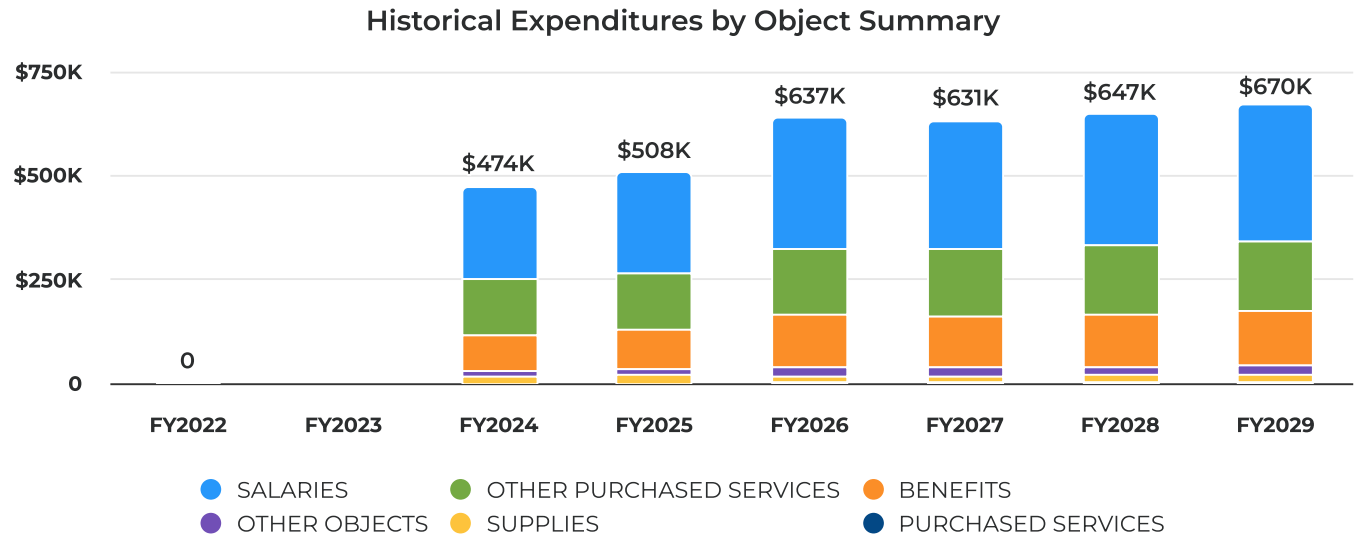
High School Level – Exploration & Planning

High school students access a variety of resources to achieve their postsecondary goals. Using Xello, they refine their interests and plans, exploring and evaluating postsecondary options through visits and research. Career exploration opportunities, including the annual Career Expo and Work Week events, provide hands-on engagement with professionals and industries to help students make informed decisions about their futures.

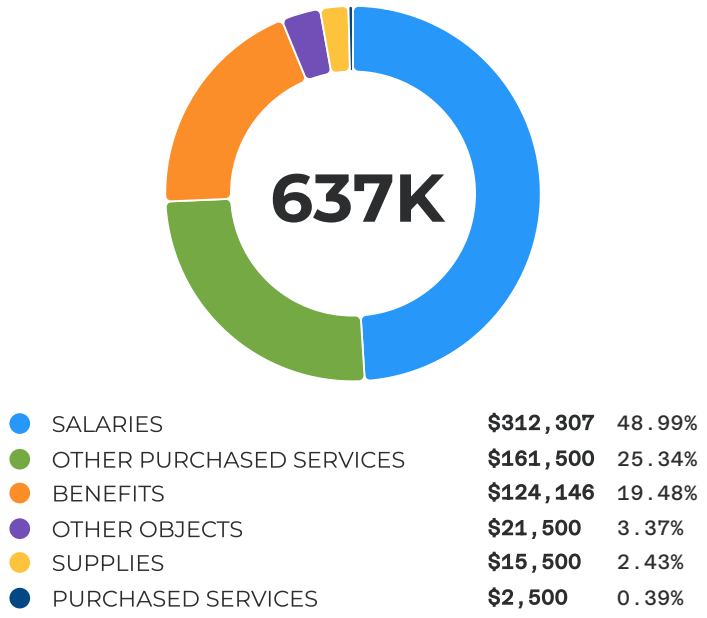
Expenditure Summary



Expenditures by Object Summary



FY26 Expenditures by Object Summary

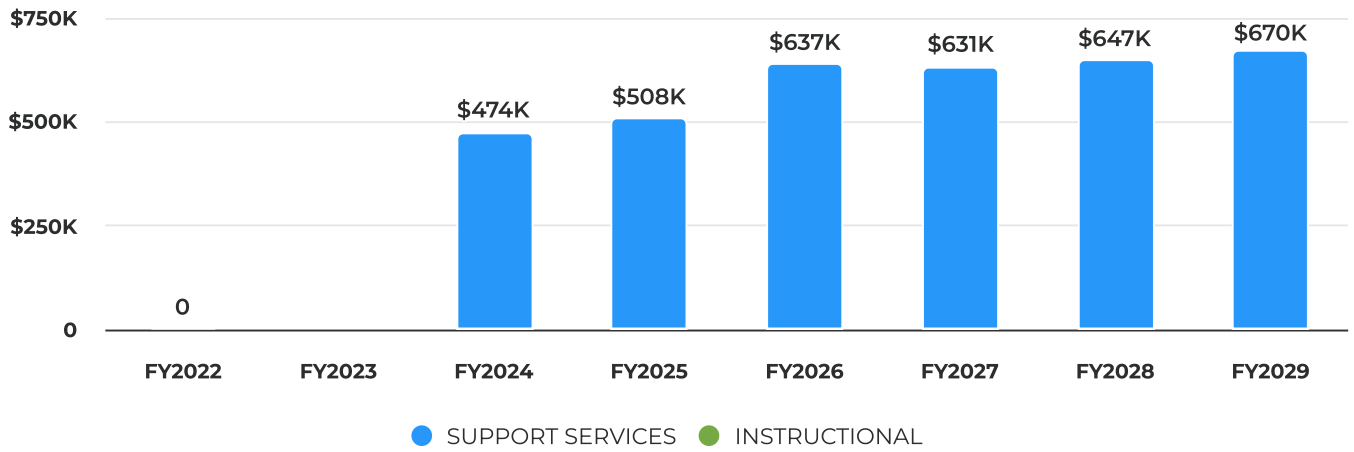


Expenditures by Object Summary

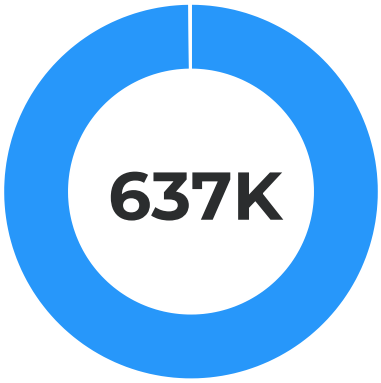
Category	FY 2022 Actual	FY 2023 Actual	FY 2024 Actual	FY 2025 Estimated	FY 2026 Budget	FY 2027 Forecasted	FY 2028 Forecasted	FY 2029 Forecasted
SALARIES	-	-	223,853	291,063	312,307	309,200	316,900	327,900
BENEFITS	-	-	86,636	107,308	124,146	122,900	126,000	130,400
PURCHASED SERVICES	-	-	-	-	2,500	2,500	2,600	2,700
SUPPLIES	-	-	16,325	11,007	15,500	15,500	15,900	16,500
OTHER OBJECTS	-	-	14,214	16,567	21,500	21,200	21,700	22,500
OTHER PURCHASED SERVICES	-	-	132,576	172,191	161,500	159,900	163,900	169,500
Total Expenditures	**-**	**-**	**473,604**	**598,136**	**637,453**	**631,200**	**647,000**	**669,500**

Expenditures by Program

Historical Expenditures by Program



FY26 Expenditures by Program



SUPPORT SERVICES	$636,453	99.84%
INSTRUCTIONAL	$1,000	0.16%

Expenditures by Program

Category	FY 2022 Actual	FY 2023 Actual	FY 2024 Actual	FY 2025 Estimated	FY 2026 Budget	FY 2027 Forecasted	FY 2028 Forecasted	FY 2029 Forecasted
INSTRUCTIONAL	-	-	375	1,114	1,000	1,000	1,000	1,000
SUPPORT SERVICES	-	-	473,229	597,022	636,453	630,200	646,000	668,500
Total Expenditures	**-**	**-**	**473,604**	**598,136**	**637,453**	**631,200**	**647,000**	**669,500**

Summary of Goals

EXTEND AND EXPAND LEARNING OPPORTUNITIES

Extend and expand learning opportunities to supplement classroom learning experiences. This includes maximizing learning opportunities with community organizations.

Academic Achievement

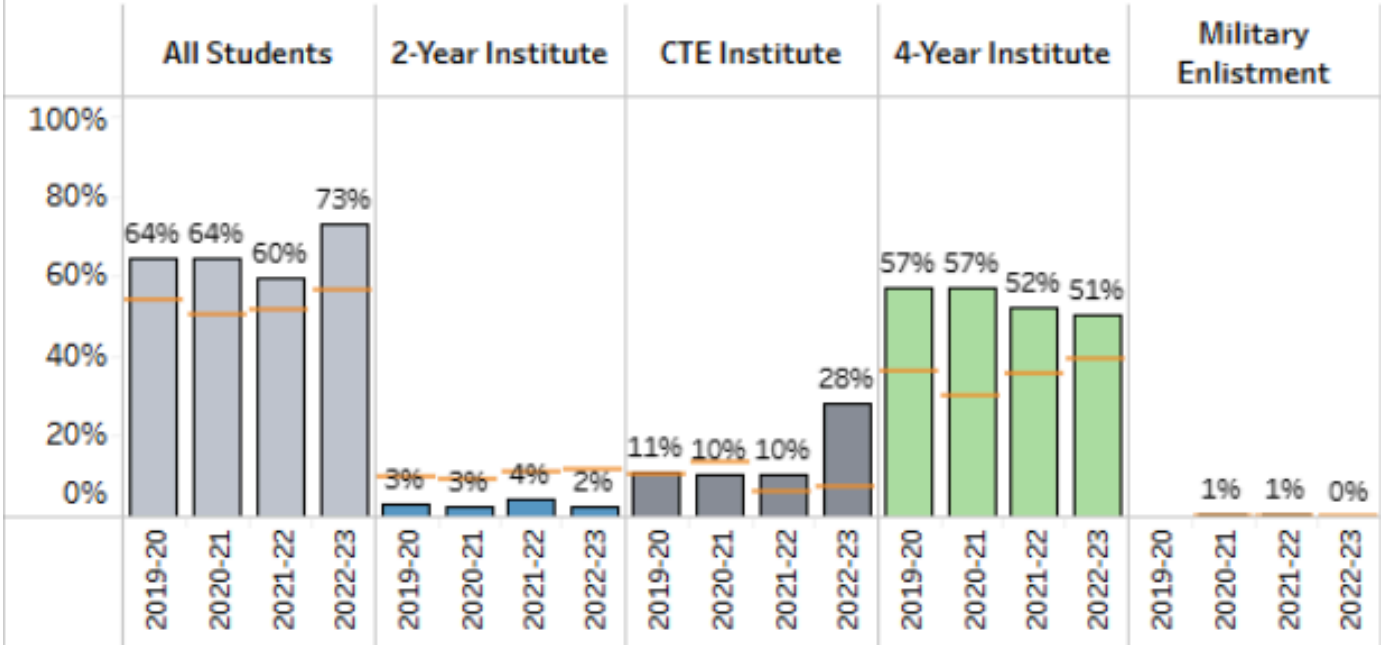
Each student will develop the skills to be resourceful, independent learners and critical, innovative thinkers who can advocate for themselves and problem-solve effectively. Each student will apply knowledge and skills across core academic disciplines in alignment with the State of Colorado's academic standards *(Governance Policy E-1)*.

Performance Measures

ECSD has seen a higher portion of students attending college or CTE institutions in 2022-2023, point to the effectiveness of our post secondary programs and collage preparation systems.

Matriculation Rates | All Students

Matriculation rates reflect the percentage of students received a CTE credential, higher education diploma (i.e., 2-year or 4-year degree), enlisted in the military, or enrolled in a postsecondary program at any time during high school through the fall following graduation.



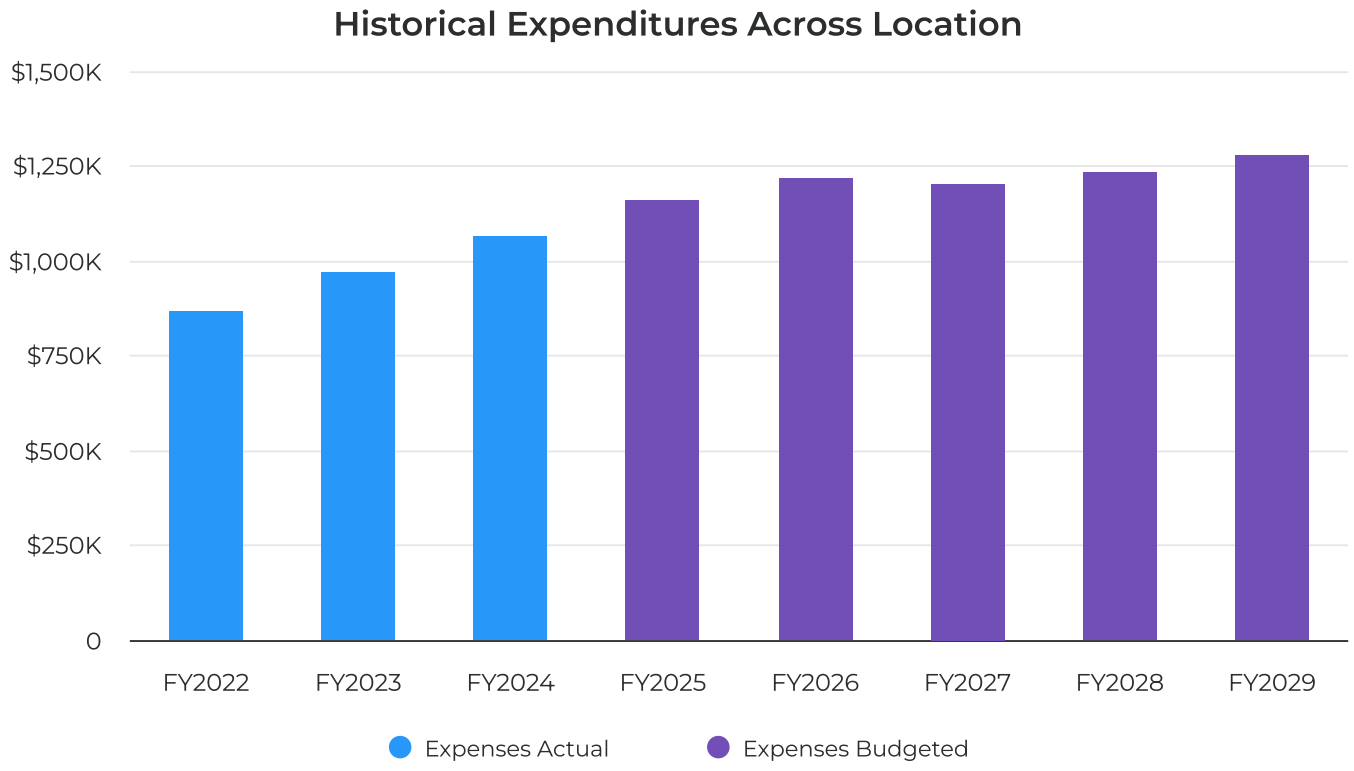
Gifted & Talented

Every child deserves a rigorous curriculum and tailored support to thrive. Eagle County School District provides gifted and talented programming to meet the unique needs and strengths of advanced learners.

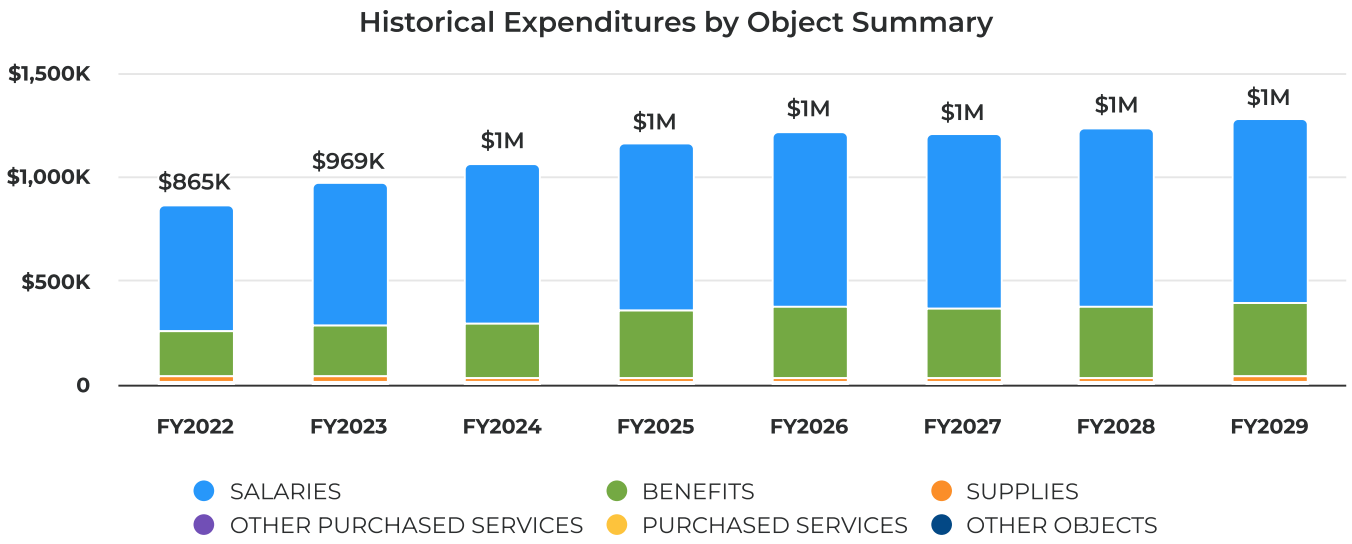
We believe district leaders, educators, families, and the community share the responsibility of offering challenging, relevant opportunities to nurture the potential of advanced learners. Students, in turn, are expected to fully engage with these opportunities.

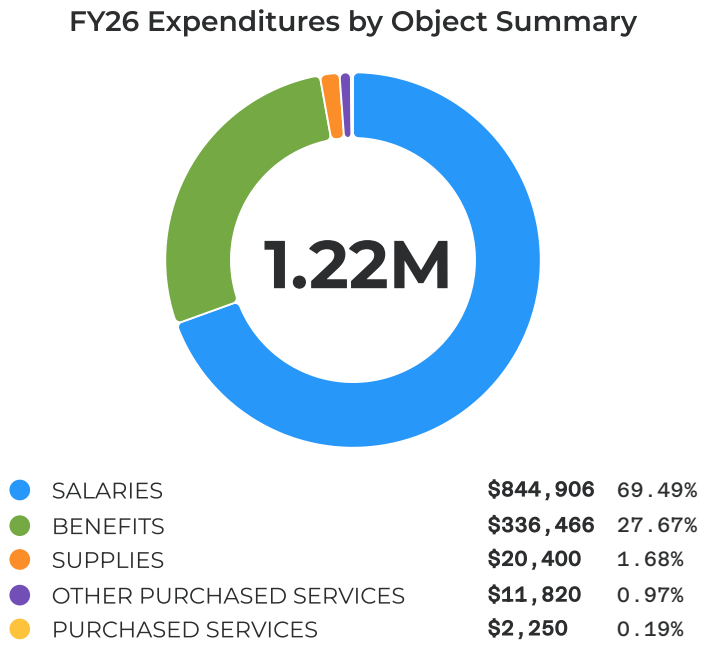
Our program ensures advanced learners are challenged to reach their highest potential through curriculum and learning experiences aligned with their specific needs, interests, and abilities. We identify gifted learners and collaborate with school staff and parents to monitor their progress and achievement. This includes gifted students with disabilities (twice-exceptional) and those with exceptional abilities or potential from all socio-economic, ethnic, and cultural backgrounds.

Expenditure Summary



Expenditures by Object Summary

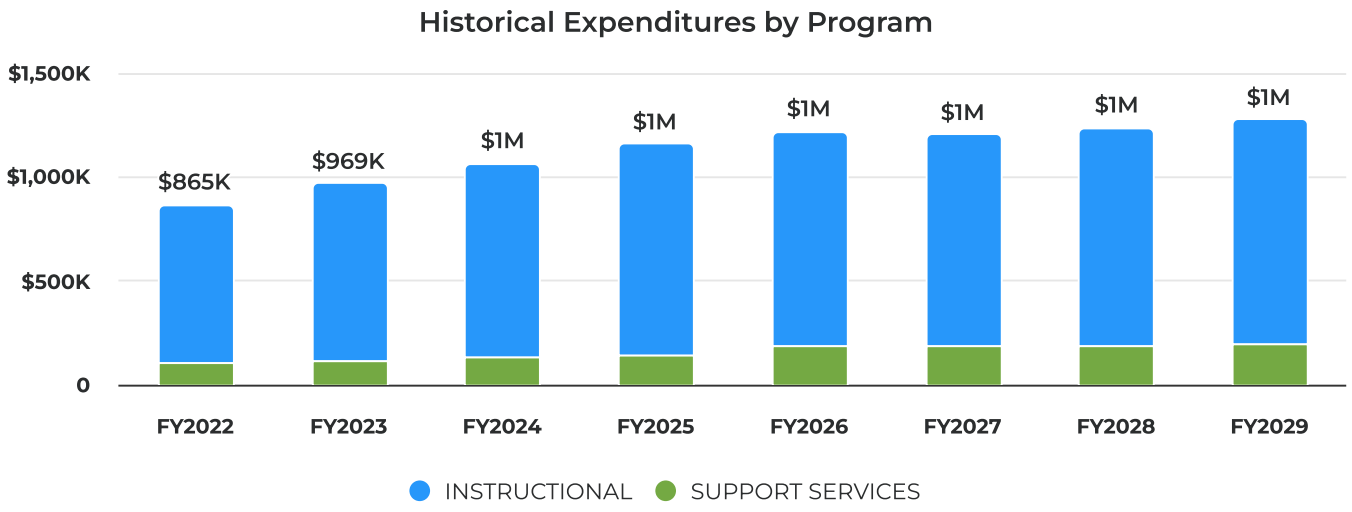


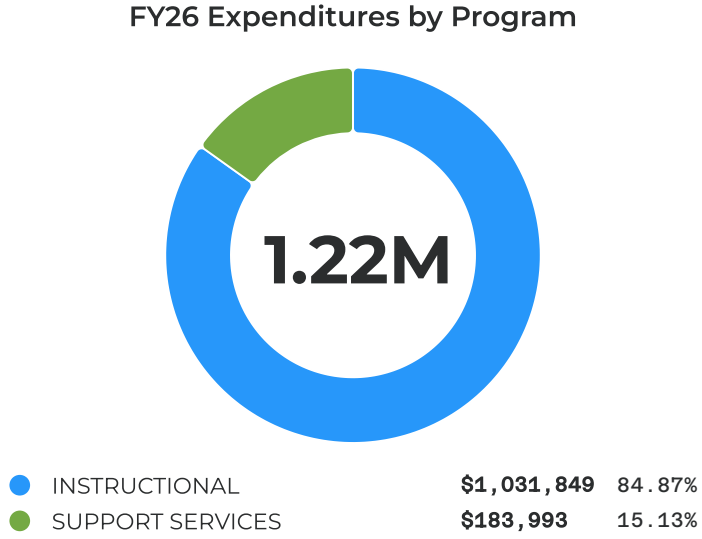


Expenditures by Object Summary

Category	FY 2022 Actual	FY 2023 Actual	FY 2024 Actual	FY 2025 Estimated	FY 2026 Budget	FY 2027 Forecasted	FY 2028 Forecasted	FY 2029 Forecasted
SALARIES	604,368	681,450	766,220	794,644	844,906	836,400	857,300	887,300
BENEFITS	223,394	249,620	261,274	293,183	336,466	333,100	341,500	353,400
PURCHASED SERVICES	250	250	4,792	2,233	2,250	2,200	2,300	2,400
SUPPLIES	26,996	23,612	19,704	22,860	20,400	20,200	20,700	21,400
OTHER OBJECTS	506	1,148	5,930	10,474	-	-	-	-
OTHER PURCHASED SERVICES	9,058	13,185	5,180	12,270	11,820	11,700	12,000	12,400
Total Expenditures	**864,573**	**969,265**	**1,063,100**	**1,135,663**	**1,215,842**	**1,203,600**	**1,233,800**	**1,276,900**

Expenditures by Program





Expenditures by Program

Category	FY 2022 Actual	FY 2023 Actual	FY 2024 Actual	FY 2025 Estimated	FY 2026 Budget	FY 2027 Forecasted	FY 2028 Forecasted	FY 2029 Forecasted
INSTRUCTIONAL	758,069	852,986	927,786	977,787	1,031,849	1,021,500	1,047,100	1,083,700
SUPPORT SERVICES	106,503	116,279	135,315	157,876	183,993	182,100	186,700	193,200
Total Expenditures	**864,573**	**969,265**	**1,063,100**	**1,135,663**	**1,215,842**	**1,203,600**	**1,233,800**	**1,276,900**

Summary of Goals

EXTEND AND EXPAND LEARNING OPPORTUNITIES

Extend and expand learning opportunities to supplement classroom learning experiences. This includes maximizing learning opportunities with community organizations.

Academic Achievement

Each student will develop the skills to be resourceful, independent learners and critical, innovative thinkers who can advocate for themselves and problem-solve effectively. Each student will apply knowledge and skills across core academic disciplines in alignment with the State of Colorado's academic standards *(Governance Policy E-1)*.

Performance Measures

The district has seen growth in participation in our Gifted & Talented programs, with 9.6% of our students being classified as Talented based on CDE data.

Instruction & Curriculum

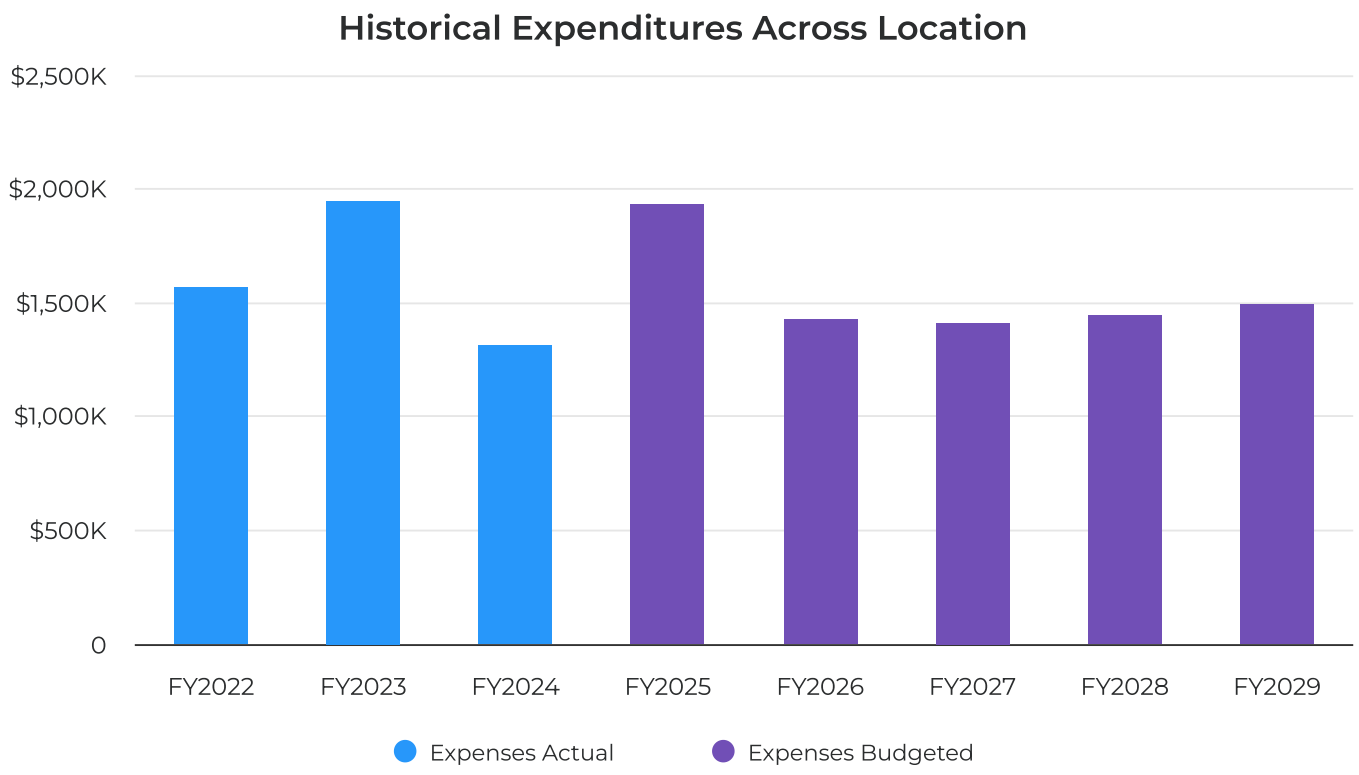
At Eagle County School District, we recognize exceptional educators as the cornerstone of an outstanding education system. Our Instruction Department empowers teachers with high-impact, research-based instructional strategies. We support professional growth through targeted learning opportunities, fostering leadership, deepening content expertise, and enhancing teaching methods.

Adopting rigorous standards involves more than new textbooks. Teachers and administrators have dedicated countless hours to crafting standards-aligned curricular frameworks to ensure all students are taught to high expectations. Following thorough material reviews, resources are chosen to support these Frameworks of Study, and tailored professional development equips staff to plan effectively and utilize aligned resources.

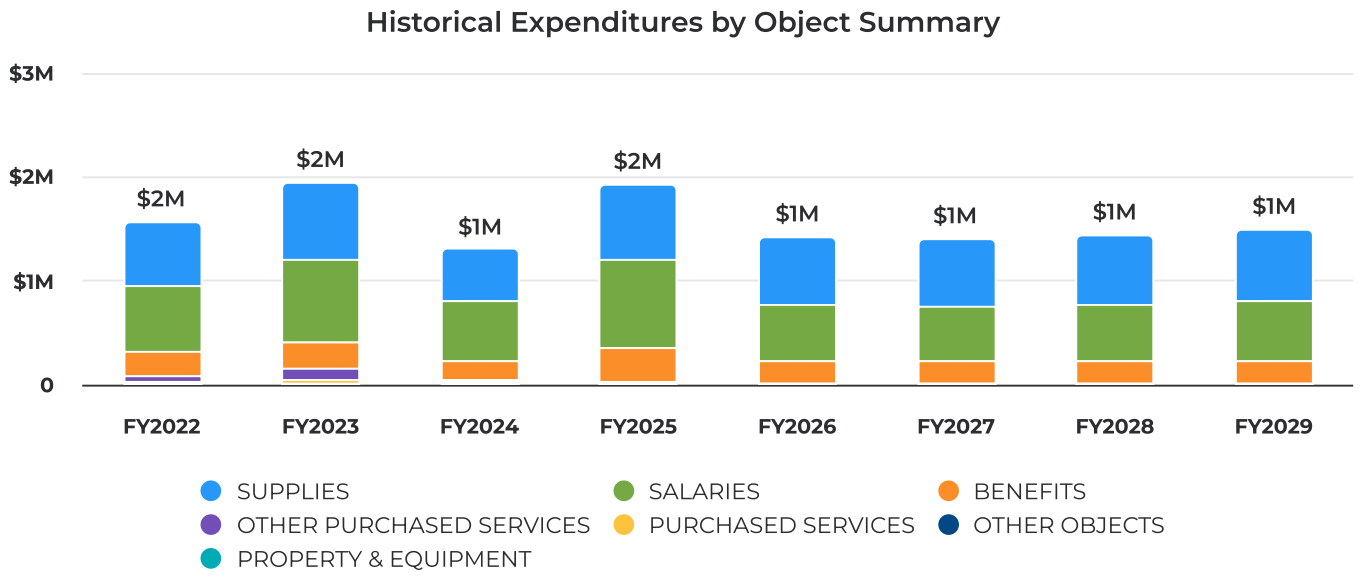
To further elevate rigor, engagement, and college-and-career readiness, we are integrating Standards-Based Grading and Learning into our robust curriculum. This initiative aims to cultivate creative, adaptable, and self-motivated learners.

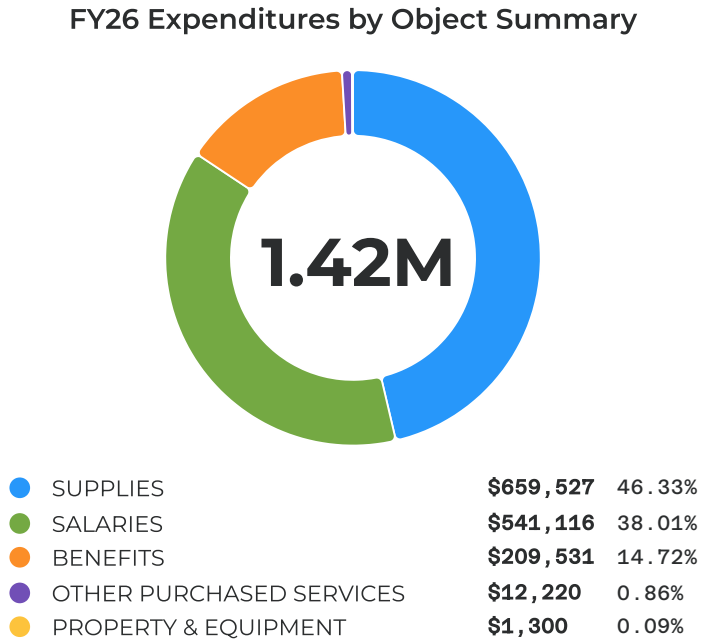
Our ultimate goal is to place highly prepared, effective teachers in front of our students, delivering instruction to rigorous, globally competitive standards with engaging, innovative techniques.

Expenditure Summary



Expenditures by Object Summary

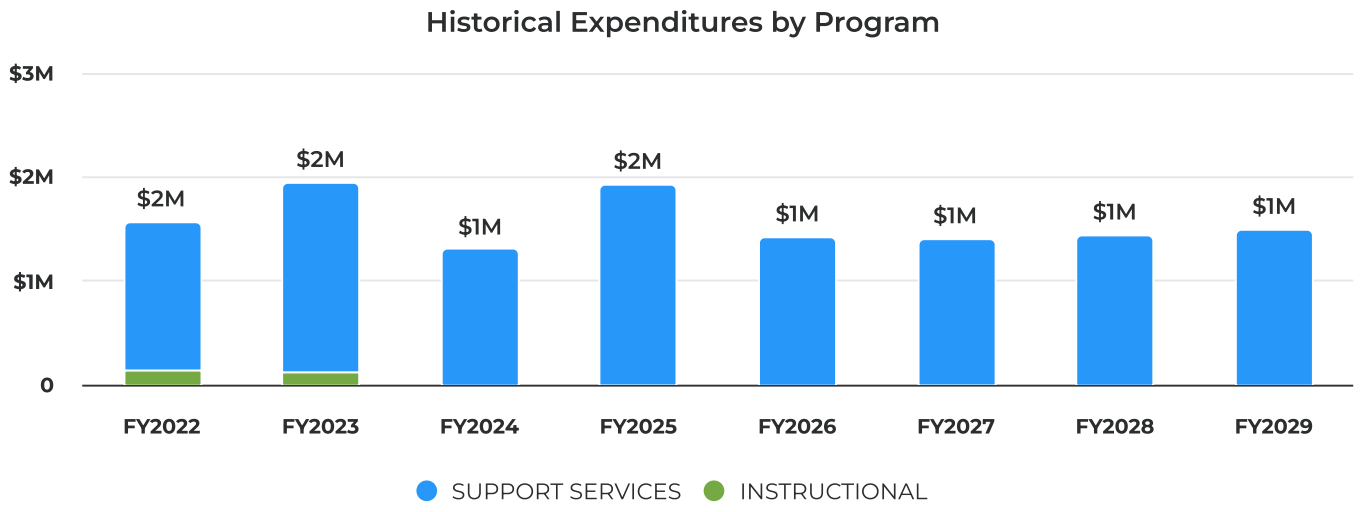


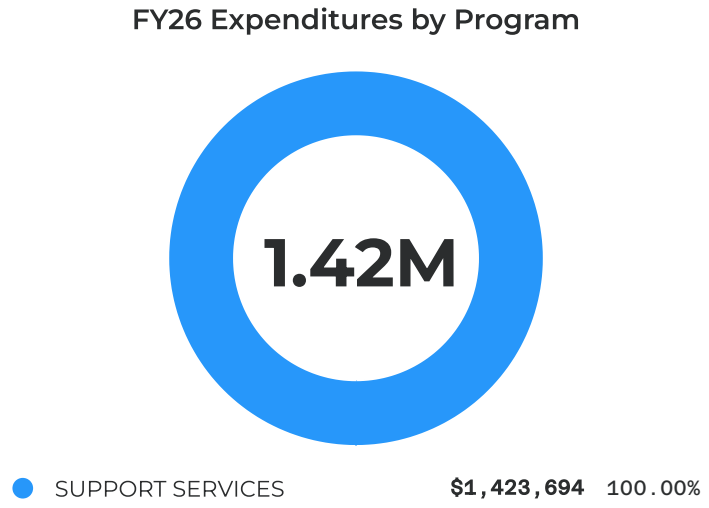


Expenditures by Object Summary

Category	FY 2022 Actual	FY 2023 Actual	FY 2024 Actual	FY 2025 Estimated	FY 2026 Budget	FY 2027 Forecasted	FY 2028 Forecasted	FY 2029 Forecasted
SALARIES	641,733	794,322	579,860	560,668	541,116	535,700	549,000	568,200
BENEFITS	237,714	254,284	176,962	173,328	209,531	207,300	212,500	220,000
PURCHASED SERVICES	7,188	32,247	26,431	22,812	-	-	-	-
SUPPLIES	613,264	755,420	509,195	708,377	659,527	652,900	669,300	692,600
PROPERTY & EQUIPMENT	-	78	-	-	1,300	1,300	1,300	1,300
OTHER OBJECTS	12,965	6,720	898	493	-	-	-	-
OTHER PURCHASED SERVICES	55,756	106,761	16,467	15,890	12,220	12,200	12,600	13,000
Total Expenditures	**1,568,620**	**1,949,832**	**1,309,813**	**1,481,568**	**1,423,694**	**1,409,400**	**1,444,700**	**1,495,100**

Expenditures by Program





Expenditures by Program

Category	FY 2022 Actual	FY 2023 Actual	FY 2024 Actual	FY 2025 Estimated	FY 2026 Budget	FY 2027 Forecasted	FY 2028 Forecasted	FY 2029 Forecasted
INSTRUCTIONAL	138,482	117,793	-	-	-	-	-	-
SUPPORT SERVICES	1,430,138	1,832,039	1,309,813	1,481,568	1,423,694	1,409,400	1,444,700	1,495,100
Total Expenditures	**1,568,620**	**1,949,832**	**1,309,813**	**1,481,568**	**1,423,694**	**1,409,400**	**1,444,700**	**1,495,100**

Summary of Goals

Utilize MTSS to meet the diverse needs of our students. MTSS includes:

- Customized Pathways
- English Language Acquisition
- Tailored Instruction for Students with exceptional needs
- Identify and leverage opportunities for online & blended learning for students and teachers

WELLNESS

Learning and service disruptions that resulted from the global pandemic will require staff to be vigilant to social/emotional and physical health needs of staff and students. *(Governance Policy E-3)*

Belonging and engagement

Create classroom environments that promote respect and kindness, fair access and opportunity for all, and high achievement for all students regardless of race, gender, economic status, gender identity, sexual orientation, and exceptional needs.

MULTI-LINGUAL EDUCATION

Encourage multi-lingual opportunities across the district so that every graduating student can speak multiple languages.

EARLY CHILDHOOD EDUCATION

Provide high quality Early Care and Education to give students the best start possible.

INTEGRATE TECHNOLOGY

Leverage technology to redefine the student learning experience. Continually strive to build better lessons and experiences through technology.

PARENT ENGAGEMENT

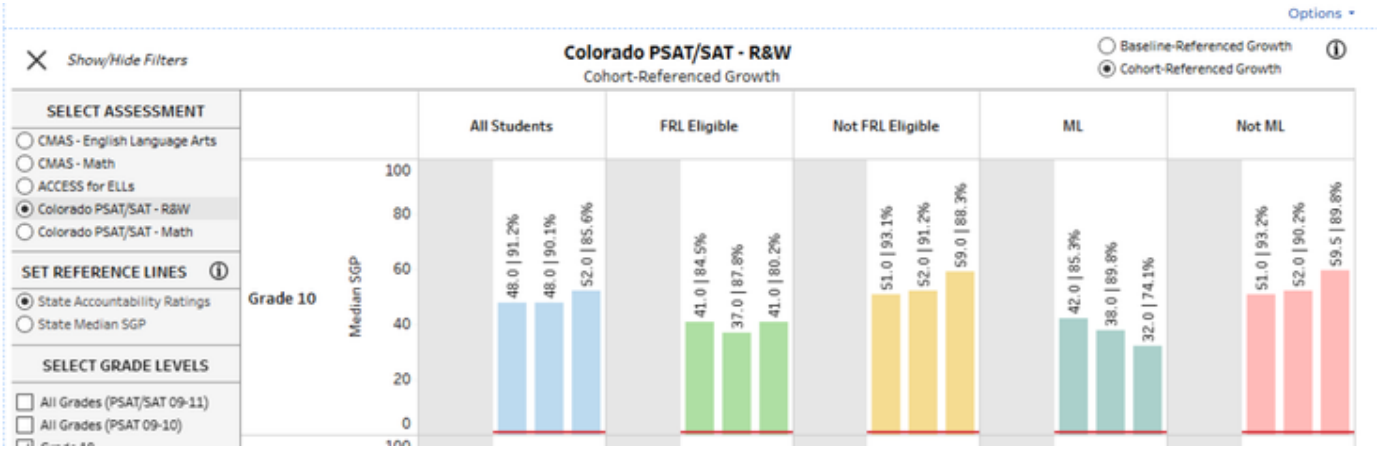
Proactively engage and involve parents and families around class work, student behavior, and opportunities for involvement through a family-specific communication plan.

GRASSROOTS ADVOCACY

Grow efforts to increase support, understanding, and appreciation of public education as the primary influence for a community's future.

Performance Measures

In the most recent calendar year, our students made considerable improvement in reading and writing scores based on the PSAT/SAT testing systems. This points to the effectiveness of initiatives that our Instruction & Curriculum team has made.



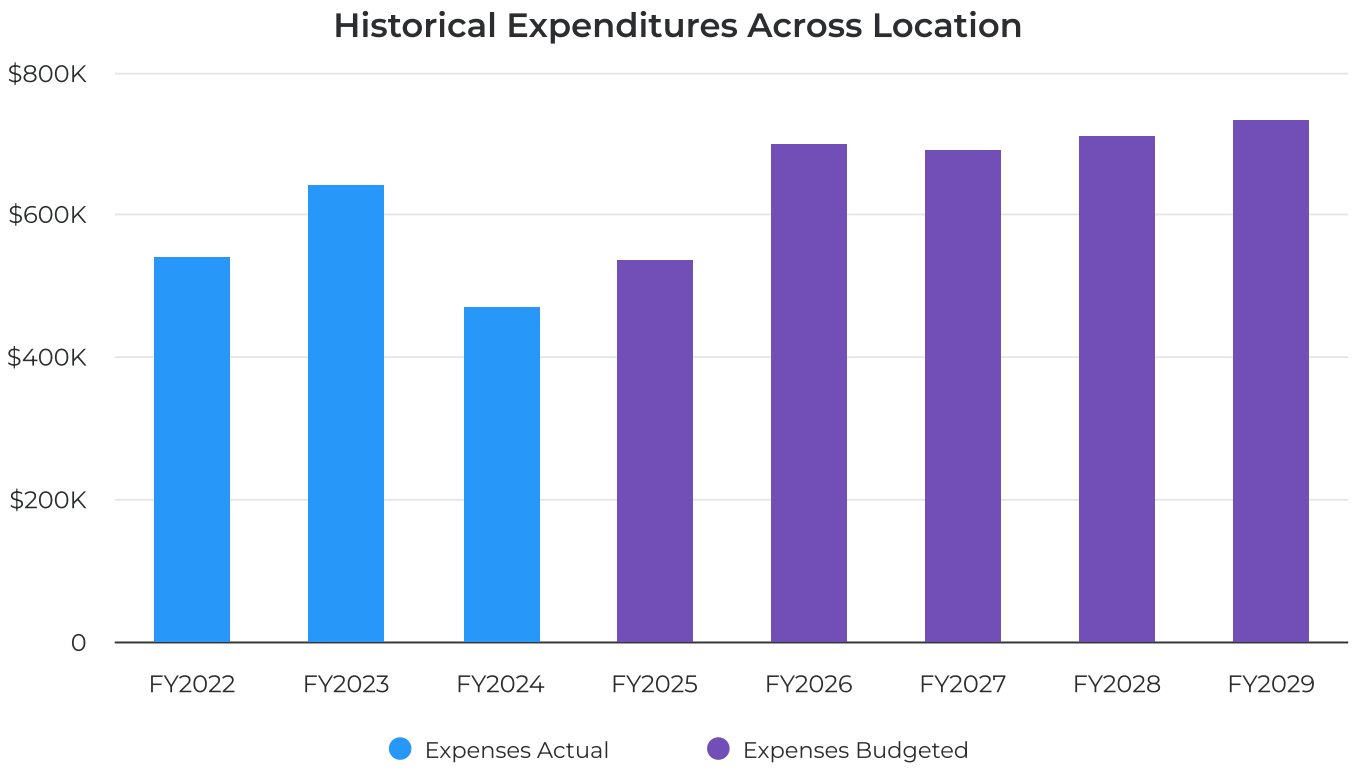
Nursing

Good health is vital for effective learning.

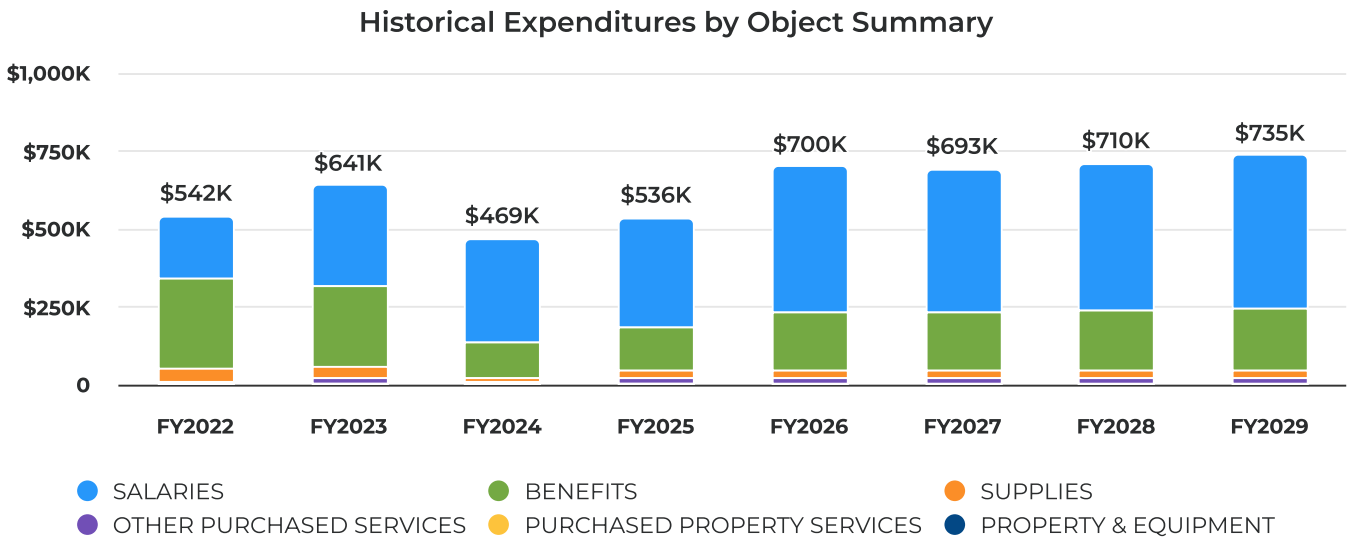
Eagle County School District provides Health Services to all students, with Registered Nurses and Health Assistants working to eliminate health-related obstacles to academic success, ensuring every student can reach their full potential.

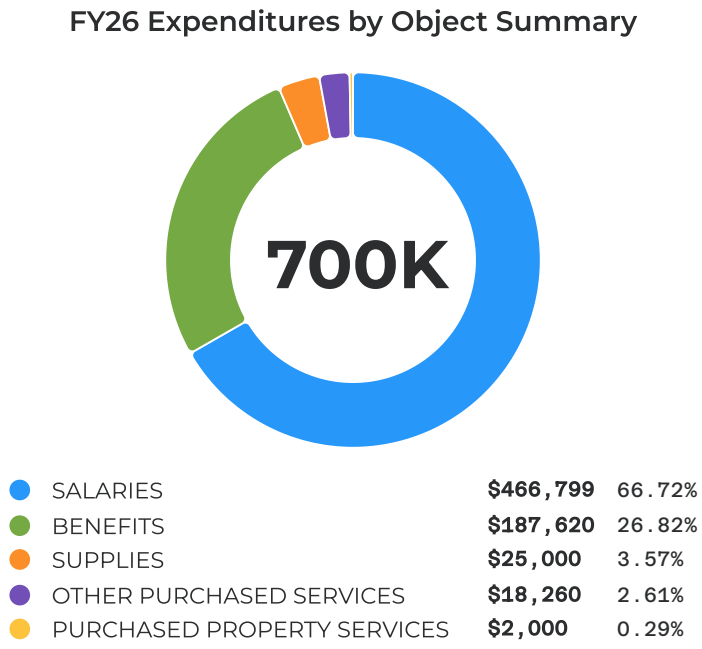
Each school is staffed with a Health Assistant, trained by a Registered Nurse, who is available daily to support students and staff. Registered Nurses visit campuses as needed and are accessible by phone and email for additional support.

Expenditure Summary



Expenditures by Object Summary

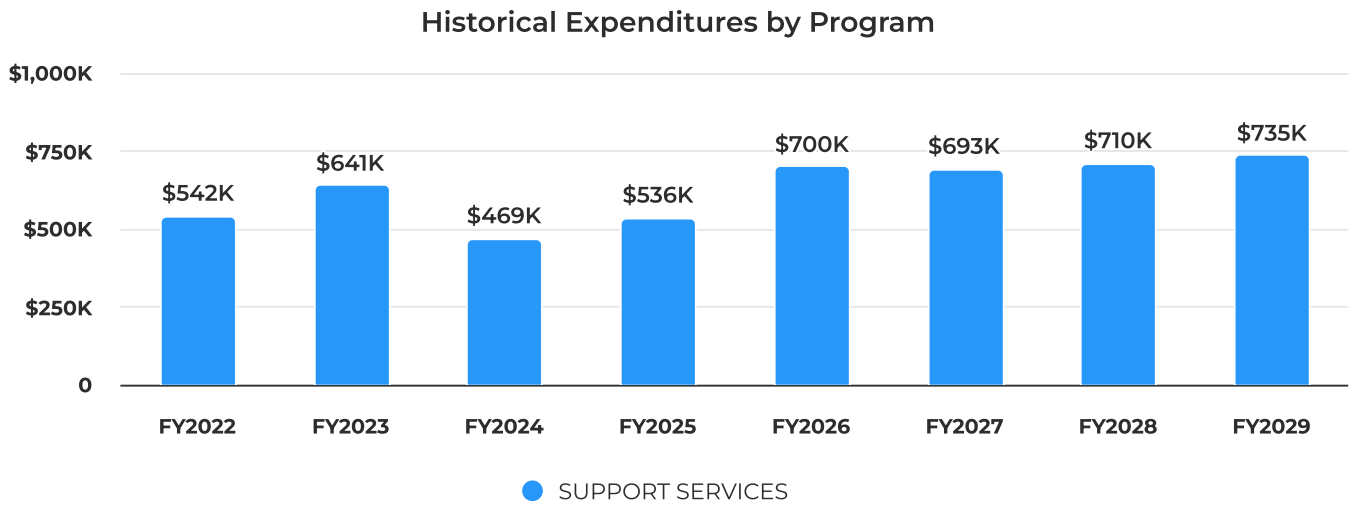


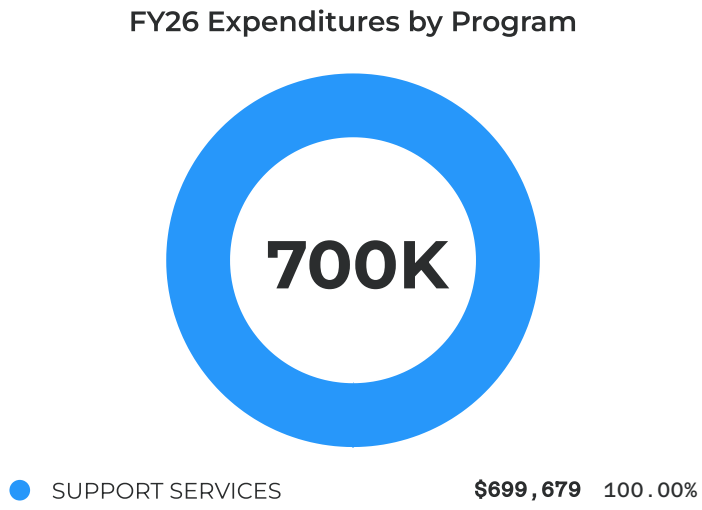


Expenditures by Object Summary

Category	FY 2022 Actual	FY 2023 Actual	FY 2024 Actual	FY 2025 Estimated	FY 2026 Budget	FY 2027 Forecasted	FY 2028 Forecasted	FY 2029 Forecasted
SALARIES	202,077	323,907	332,498	349,553	466,799	462,100	473,700	490,400
BENEFITS	288,914	261,239	115,750	112,299	187,620	185,700	190,300	197,000
PURCHASED PROPERTY SERVICES	525	3,372	2,046	421	2,000	2,000	2,100	2,200
SUPPLIES	41,147	32,928	12,623	15,555	25,000	24,800	25,400	26,300
PROPERTY & EQUIPMENT	-	288	1,200	357	-	-	-	-
OTHER PURCHASED SERVICES	9,134	19,757	5,338	13,471	18,260	18,100	18,600	19,300
Total Expenditures	**541,798**	**641,490**	**469,455**	**491,657**	**699,679**	**692,700**	**710,100**	**735,200**

Expenditures by Program





Expenditures by Program

Category	FY 2022 Actual	FY 2023 Actual	FY 2024 Actual	FY 2025 Estimated	FY 2026 Budget	FY 2027 Forecasted	FY 2028 Forecasted	FY 2029 Forecasted
SUPPORT SERVICES	541,798	641,490	469,455	491,657	699,679	692,700	710,100	735,200
Total Expenditures	**541,798**	**641,490**	**469,455**	**491,657**	**699,679**	**692,700**	**710,100**	**735,200**

Summary of Goals

WELLNESS

Learning and service disruptions that resulted from the global pandemic will require staff to be vigilant to social/emotional and physical health needs of staff and students. *(Governance Policy E-3)*

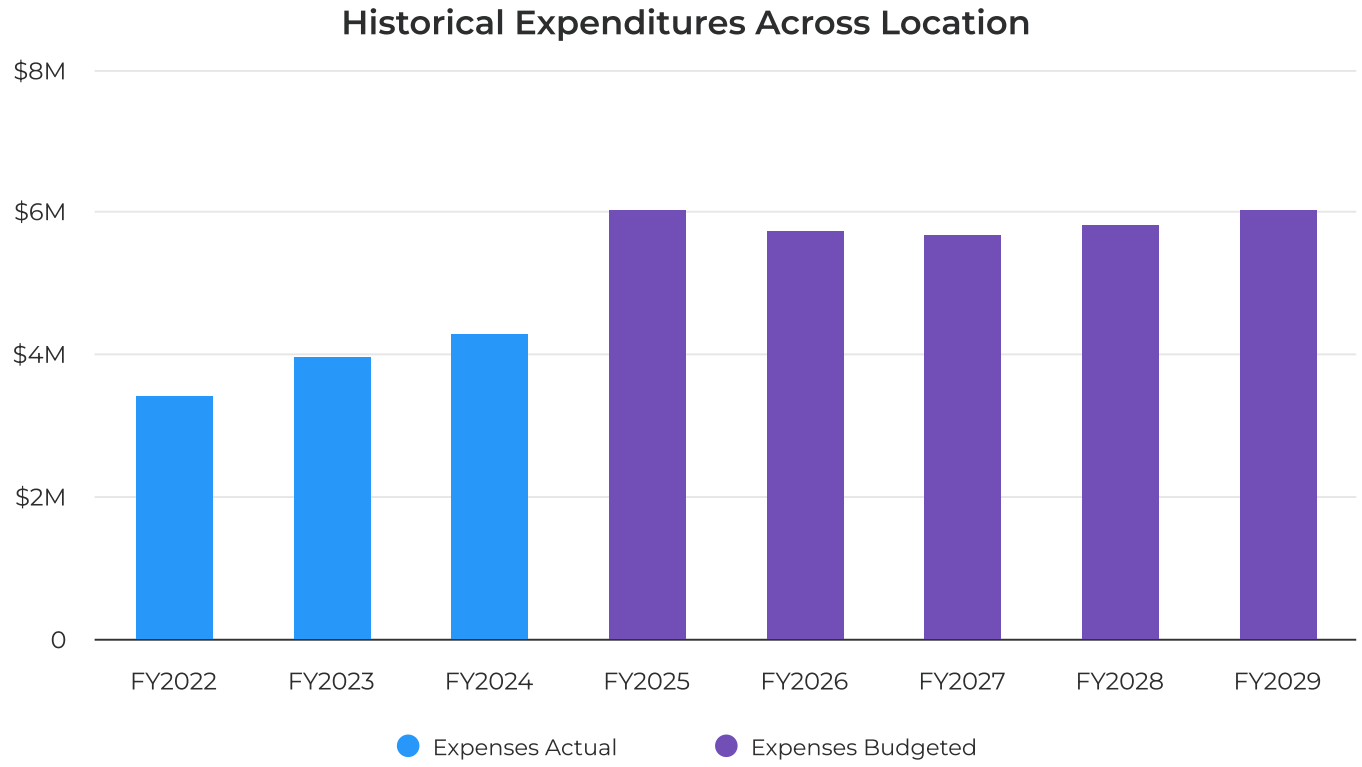
Performance Measures

Our nursing team has worked hard to remain fully staffed and to continue to serve our students at a high level.

Exceptional Student Services

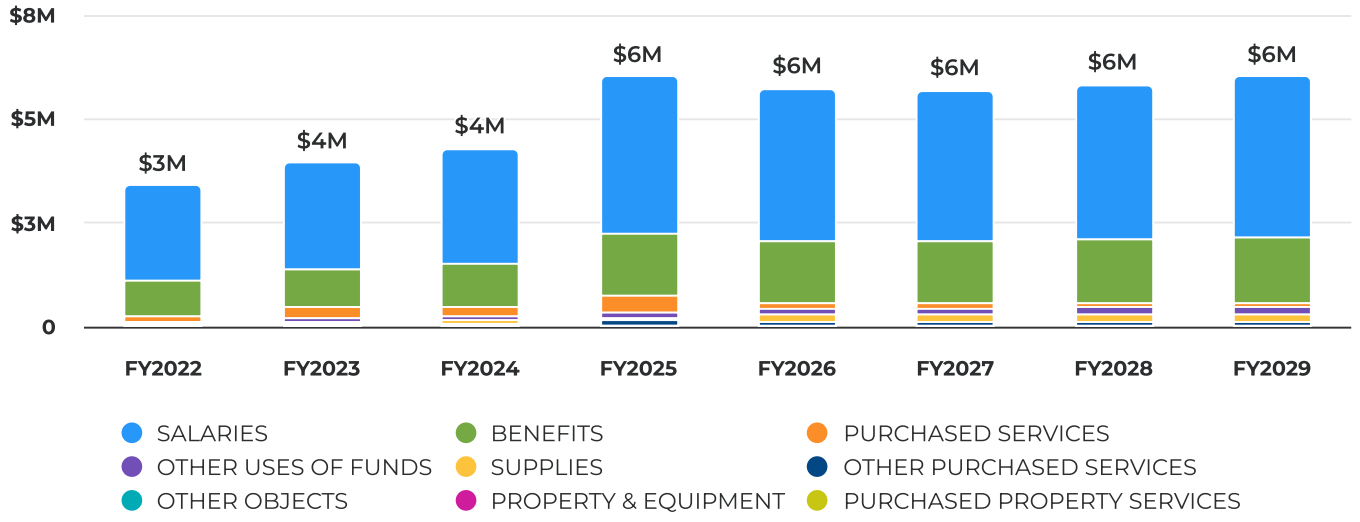
The Eagle County School District's Special Education Department is dedicated to supporting students with disabilities. We deliver tailored instruction and services to ensure their success in school and beyond. Our committed teams identify students with disabilities, assess their unique needs, and provide individualized support. The department equips classroom and special education teachers with coaching, skills, and resources to effectively serve students with disabilities.

Expenditure Summary



Expenditures by Object Summary

Historical Expenditures by Object Summary



FY26 Expenditures by Object Summary



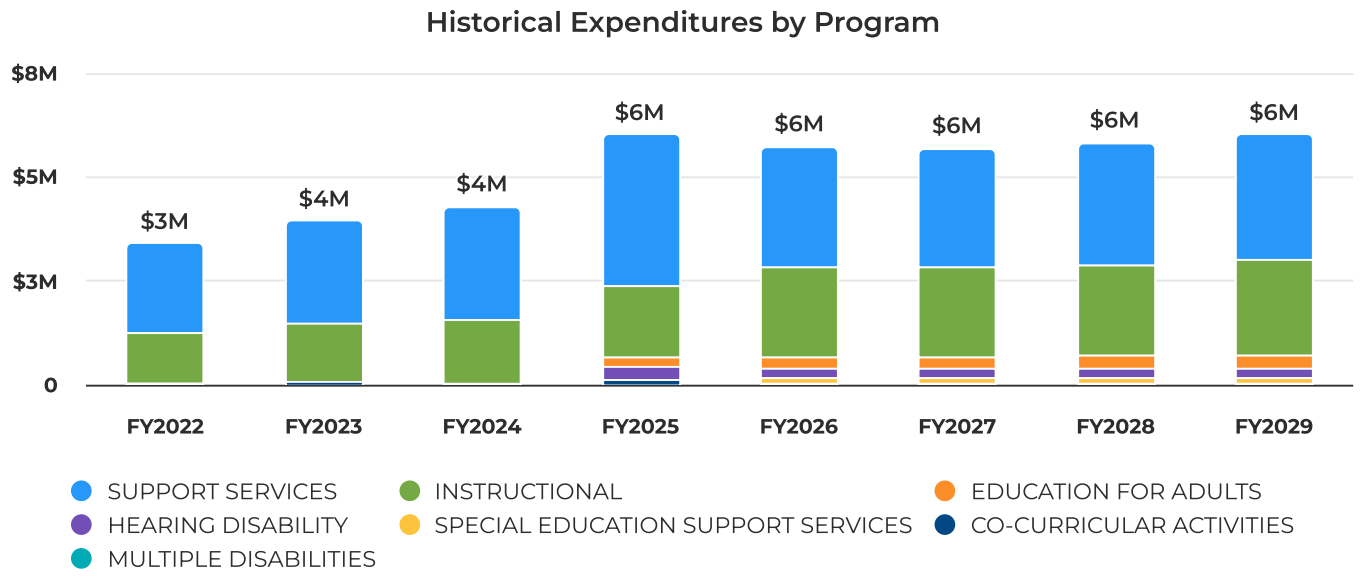
SALARIES	$3,669,523	64.08%
BENEFITS	$1,501,870	26.23%
OTHER USES OF FUNDS	$170,000	2.97%
SUPPLIES	$153,038	2.67%
OTHER PURCHASED SERVICES	$108,160	1.89%
PURCHASED SERVICES	$106,000	1.85%
OTHER OBJECTS	$18,000	0.31%

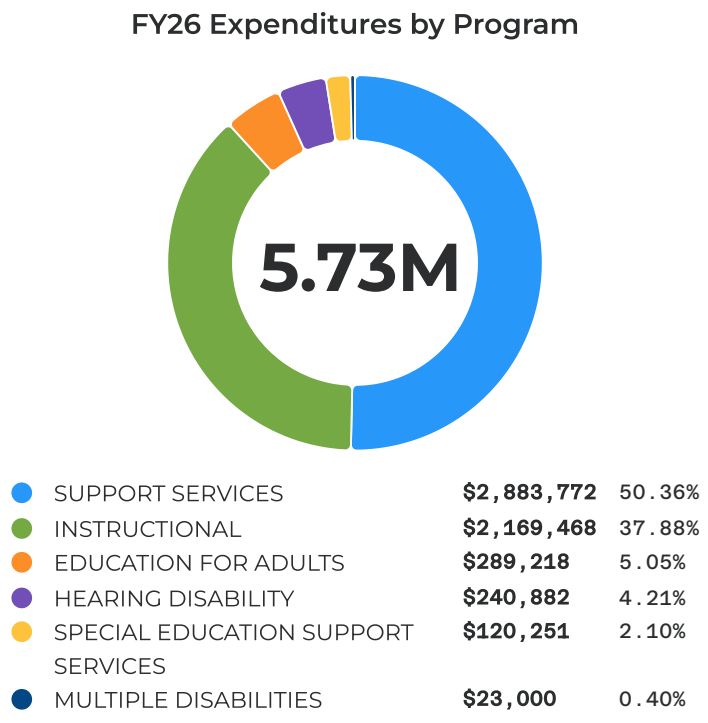
Expenditures by Object Summary

Category	FY 2022 Actual	FY 2023 Actual	FY 2024 Actual	FY 2025 Estimated	FY 2026 Budget	FY 2027 Forecasted	FY 2028 Forecasted	FY 2029 Forecasted
SALARIES	2,298,943	2,554,107	2,766,477	3,276,510	3,669,523	3,633,100	3,723,900	3,854,300
BENEFITS	877,194	902,089	1,013,982	1,233,844	1,501,870	1,486,800	1,524,200	1,577,400
PURCHASED SERVICES	135,860	309,236	232,057	377,126	106,000	105,200	107,800	111,600
PURCHASED PROPERTY SERVICES	211	-	-	-	-	-	-	-
SUPPLIES	48,272	35,972	84,153	69,905	153,038	151,700	155,300	160,900
PROPERTY & EQUIPMENT	2,779	7,281	5,428	2,426	-	-	-	-
OTHER OBJECTS	7,926	11,003	9,373	9,448	18,000	17,900	18,300	19,000
OTHER USES OF FUNDS	-	83,063	113,310	-	170,000	168,300	172,500	178,500

Category	FY 2022 Actual	FY 2023 Actual	FY 2024 Actual	FY 2025 Estimated	FY 2026 Budget	FY 2027 Forecasted	FY 2028 Forecasted	FY 2029 Forecasted
OTHER PURCHASED SERVICES	34,732	46,831	52,186	58,549	108,160	107,600	110,100	113,800
Total Expenditures	**3,405,916**	**3,949,582**	**4,276,967**	**5,027,809**	**5,726,591**	**5,670,600**	**5,812,100**	**6,015,500**

Expenditures by Program





Expenditures by Program

Category	FY 2022 Actual	FY 2023 Actual	FY 2024 Actual	FY 2025 Estimated	FY 2026 Budget	FY 2027 Forecasted	FY 2028 Forecasted	FY 2029 Forecasted
INSTRUCTIONAL	1,203,526	1,429,703	1,533,925	1,712,188	2,169,468	2,148,000	2,201,500	2,278,400
CO-CURRICULAR ACTIVITIES	18,527	58,973	8,064	38,109	-	-	-	-

Category	FY 2022 Actual	FY 2023 Actual	FY 2024 Actual	FY 2025 Estimated	FY 2026 Budget	FY 2027 Forecasted	FY 2028 Forecasted	FY 2029 Forecasted
SUPPORT SERVICES	2,183,864	2,460,906	2,734,978	2,721,189	2,883,772	2,855,800	2,927,200	3,029,700
HEARING DISABILITY	-	-	-	250,408	240,882	238,500	244,500	253,000
MULTIPLE DISABILITIES	-	-	-	25,183	23,000	22,800	23,300	24,100
SPECIAL EDUCATION SUPPORT SERVICES	-	-	-	-	120,251	119,100	122,000	126,500
EDUCATION FOR ADULTS	-	-	-	280,733	289,218	286,400	293,600	303,800
Total Expenditures	**3,405,916**	**3,949,582**	**4,276,967**	**5,027,809**	**5,726,591**	**5,670,600**	**5,812,100**	**6,015,500**

Summary of Goals

Utilize MTSS to meet the diverse needs of our students. MTSS includes:

- Customized Pathways
- English Language Acquisition
- Tailored Instruction for Students with exceptional needs
- Identify and leverage opportunities for online & blended learning for students and teachers

Performance Measures

The department has been successful in implementing the Child Find program to make sure our students are served in the best way possible.

The Child Find program evaluates children in a variety of areas, including cognitive functioning, physical functioning, hearing and vision, speech and language, and social/emotional development. Evaluations are free. Once the Child Find evaluation team (including the parents) has gathered sufficient information to determine a child's eligibility for preschool special education services, then an Individual Education Plan (IEP, three to five years of age) is developed and services begin.

Multilingual

English Language Development (ELD) is provided in all schools to help English learners gain proficiency in speaking, understanding, reading, and writing English. ELD teachers partner with classroom teachers to deliver language instruction aligned with academic content, tailored to students' unique needs. This support includes co-planning, co-teaching, ESL classes, and sheltered instruction.

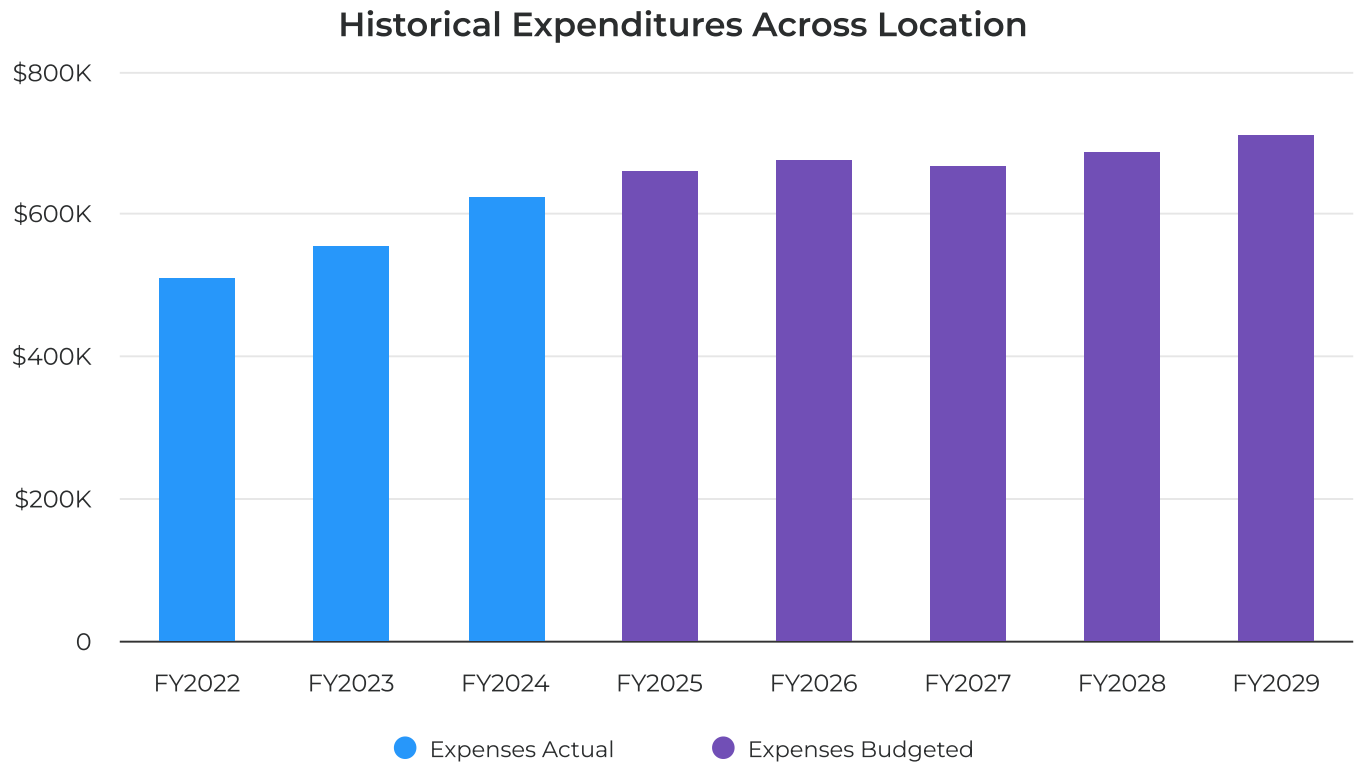
Spanish Language Development

Many schools offer 50/50 Dual Language programs, where students, regardless of their native language, develop proficiency in speaking, reading, writing, and comprehending both English and Spanish. Teachers integrate language, literacy, and content, using strategies that promote language development, active engagement, collaboration, and discussion.

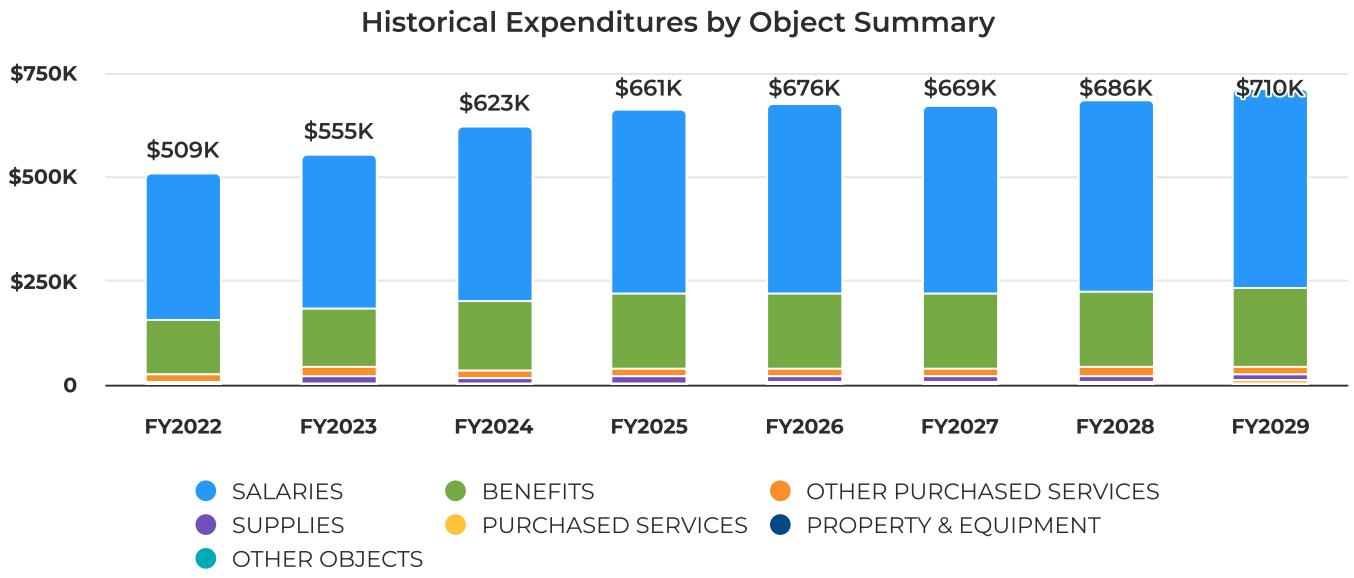
Assessment

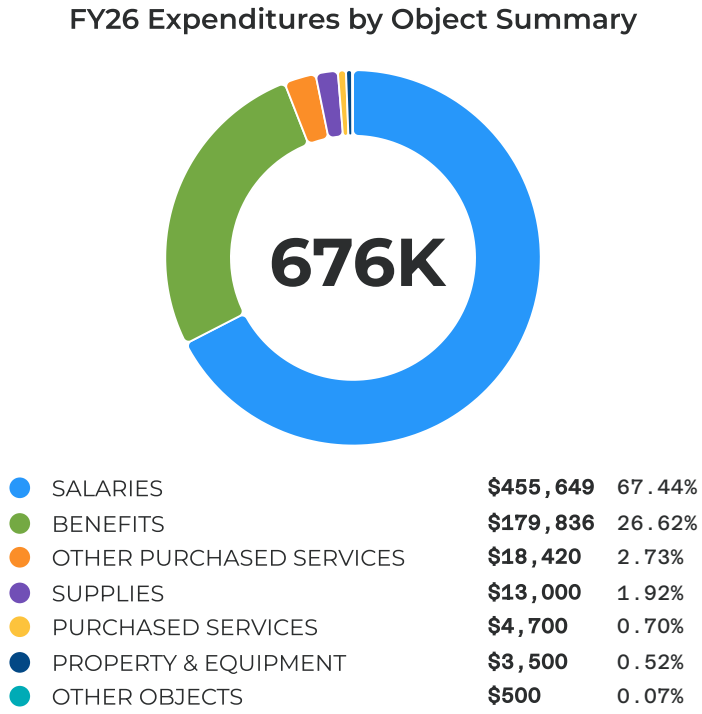
English learners in Colorado participate in the ACCESS for ELLs assessment each January and February. This test measures proficiency in reading, writing, speaking, and listening for students in kindergarten through 12th grade identified as Non-English Proficient or Limited-English Proficient. Results are shared in the spring.

Expenditure Summary



Expenditures by Object Summary



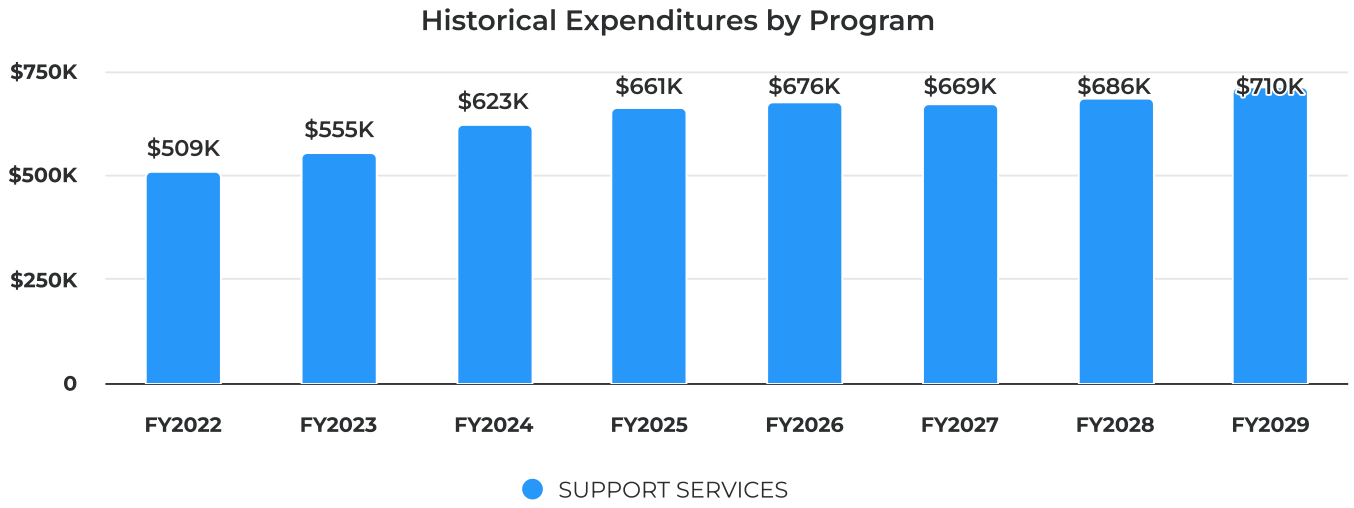


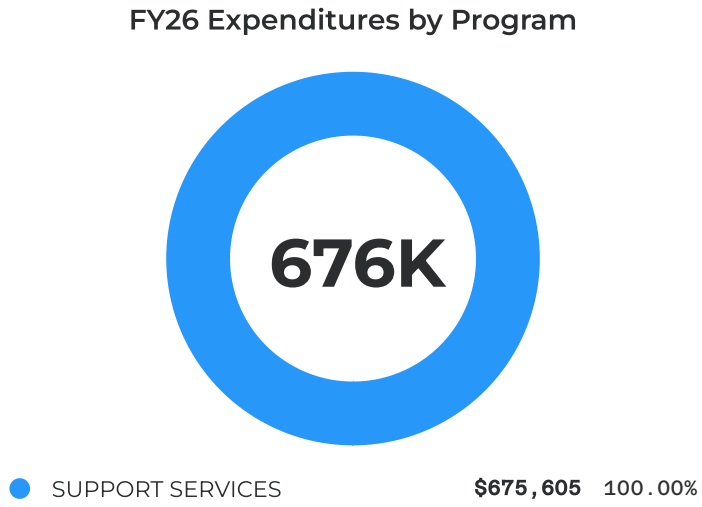
Expenditures by Object Summary

Category	FY 2022 Actual	FY 2023 Actual	FY 2024 Actual	FY 2025 Estimated	FY 2026 Budget	FY 2027 Forecasted	FY 2028 Forecasted	FY 2029 Forecasted
SALARIES	351,633	370,593	420,033	474,568	455,649	451,200	462,500	478,600
BENEFITS	133,533	141,320	167,692	199,956	179,836	178,100	182,500	188,900
PURCHASED SERVICES	3,000	218	-	-	4,700	4,700	4,800	5,000
SUPPLIES	5,975	21,986	15,118	17,108	13,000	12,900	13,200	13,700
PROPERTY & EQUIPMENT	-	-	816	4,171	3,500	3,500	3,600	3,700
OTHER OBJECTS	-	90	727	99	500	500	500	500
OTHER PURCHASED SERVICES	15,262	20,711	18,753	17,730	18,420	18,200	18,600	19,200

Category	FY 2022 Actual	FY 2023 Actual	FY 2024 Actual	FY 2025 Estimated	FY 2026 Budget	FY 2027 Forecasted	FY 2028 Forecasted	FY 2029 Forecasted
Total Expenditures	**509,403**	**554,918**	**623,138**	**713,631**	**675,605**	**669,100**	**685,700**	**709,600**

Expenditures by Program





Expenditures by Program

Category	FY 2022 Actual	FY 2023 Actual	FY 2024 Actual	FY 2025 Estimated	FY 2026 Budget	FY 2027 Forecasted	FY 2028 Forecasted	FY 2029 Forecasted
SUPPORT SERVICES	509,403	554,918	623,138	713,631	675,605	669,100	685,700	709,600
Total Expenditures	**509,403**	**554,918**	**623,138**	**713,631**	**675,605**	**669,100**	**685,700**	**709,600**

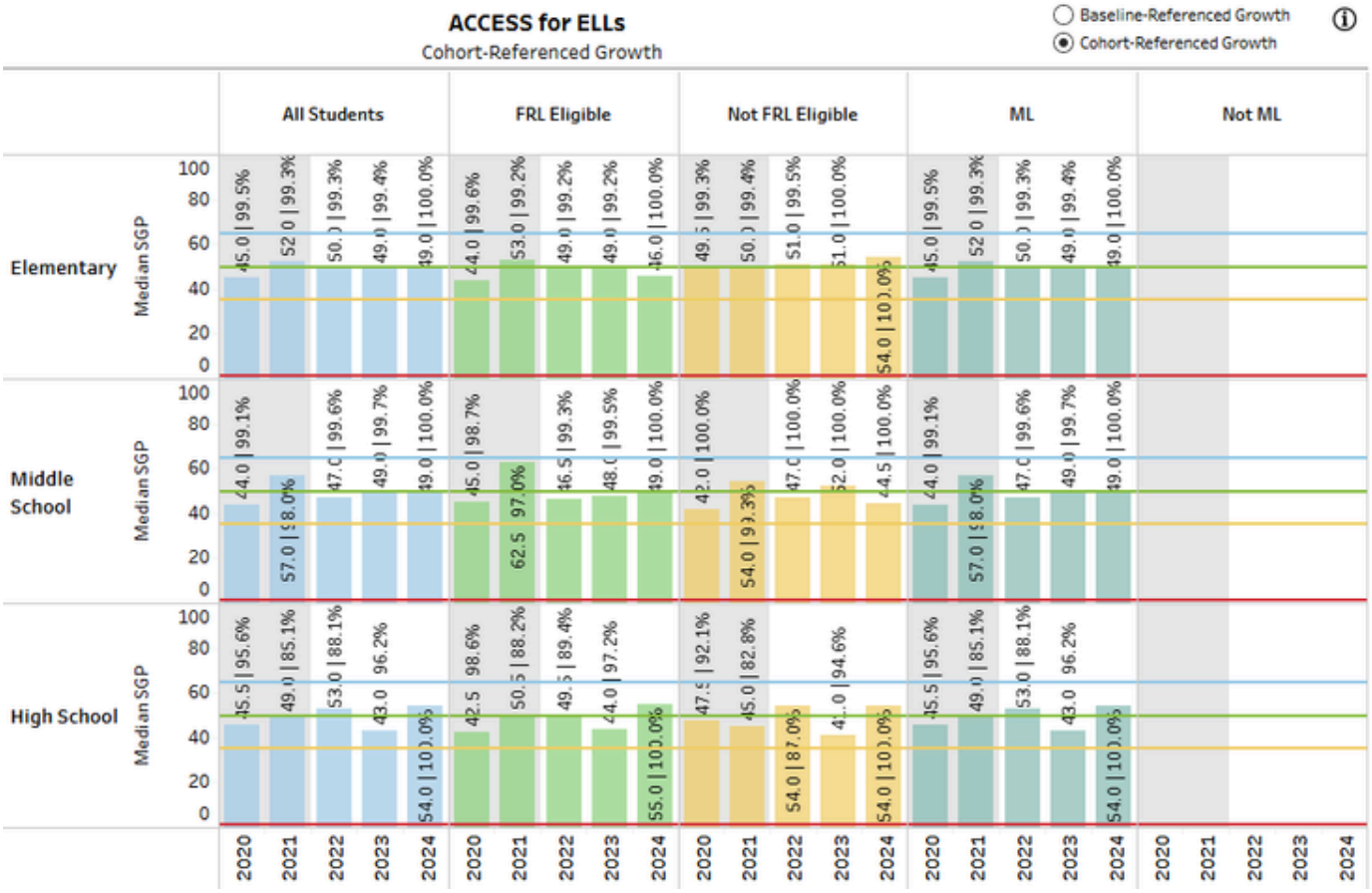
Summary of Goals

MULTI-LINGUAL EDUCATION

Encourage multi-lingual opportunities across the district so that every graduating student can speak multiple languages.

Performance Measures

Below, you can see ACCESS scores for ELL students. You can see the progress being made by this department in helping our student population be able to communicate in their preferred language.

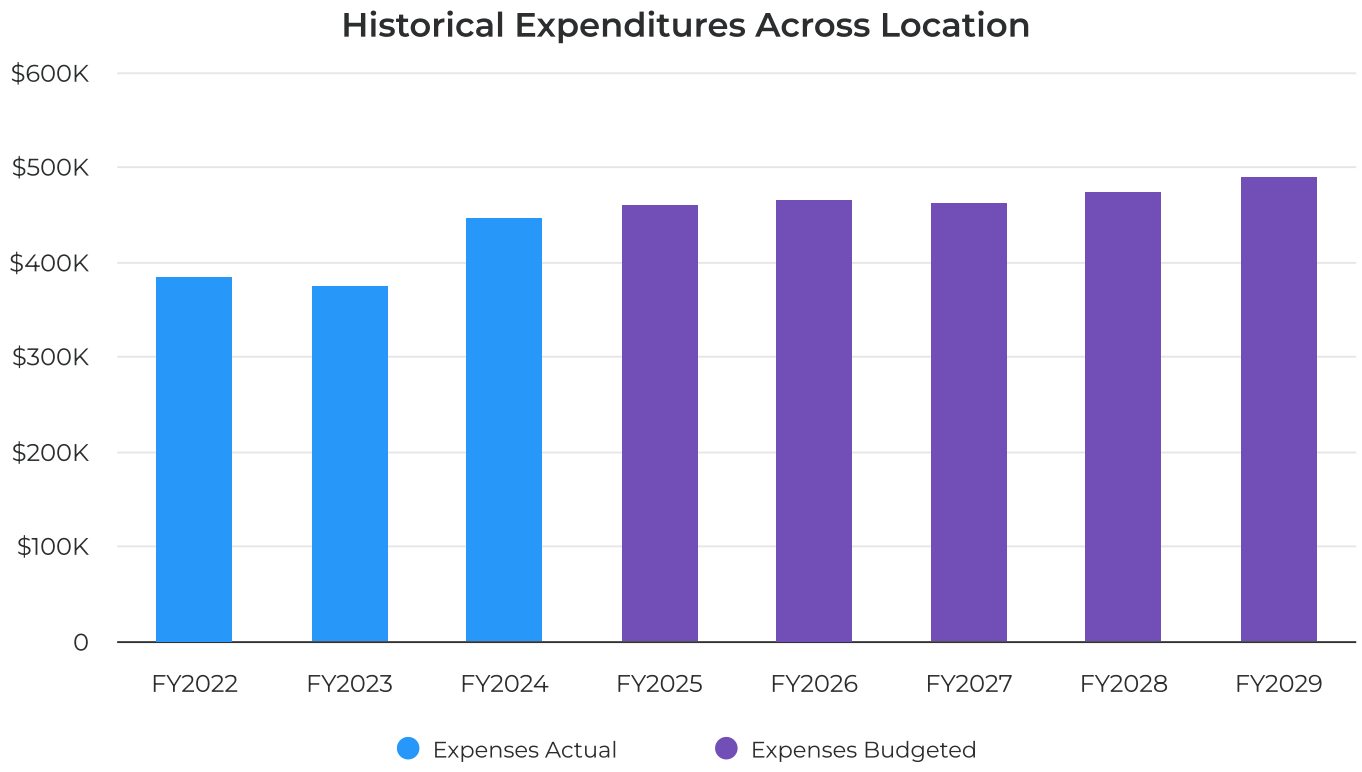


Communications Department

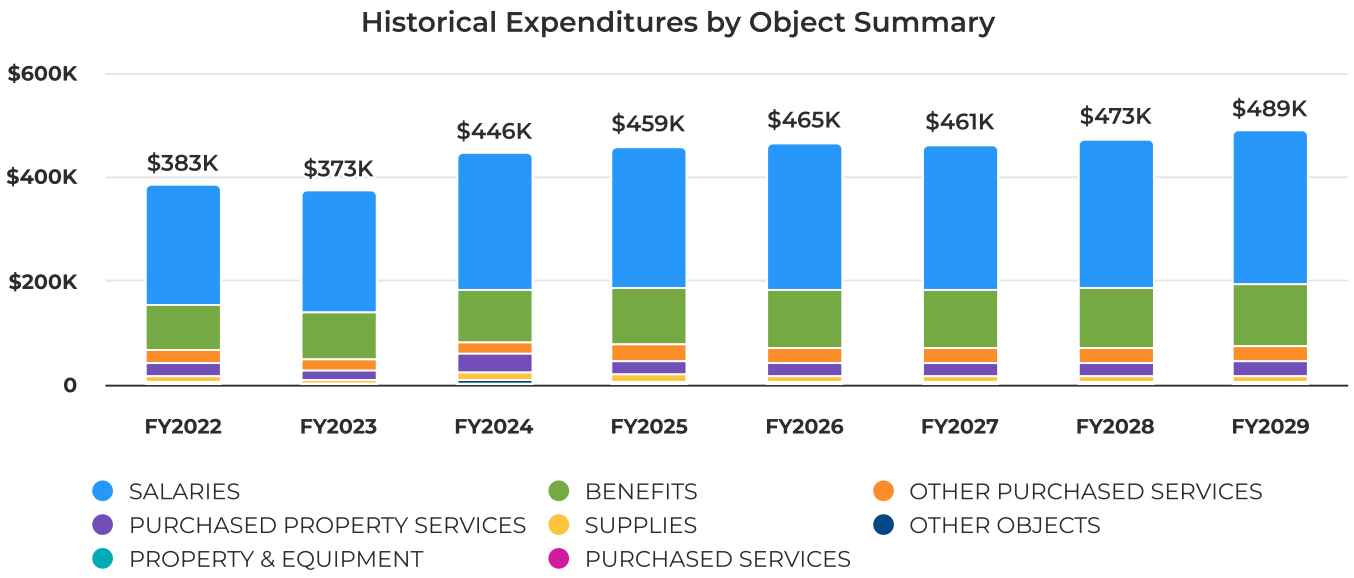
The Communications Department promotes awareness, understanding, and support for Eagle County School District's schools, students, and staff. We engage stakeholders with vital information about the district's progress and challenges, connecting through our website, social media, and events. We build partnerships with local nonprofits to support student services and outreach.

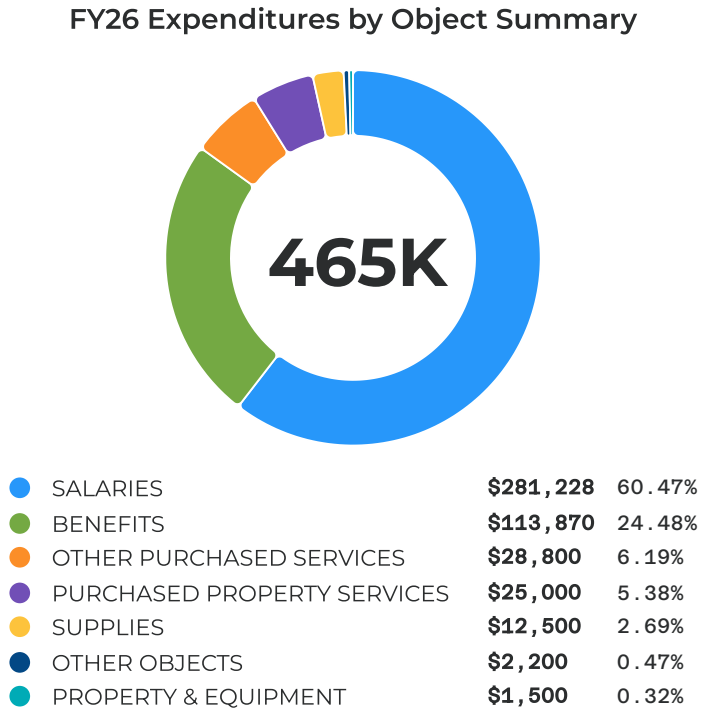
Serving as the community liaison, we bridge departments, schools, parents, and the public, assist journalists, and provide media guidance to district schools and staff.

Expenditure Summary



Expenditures by Object Summary



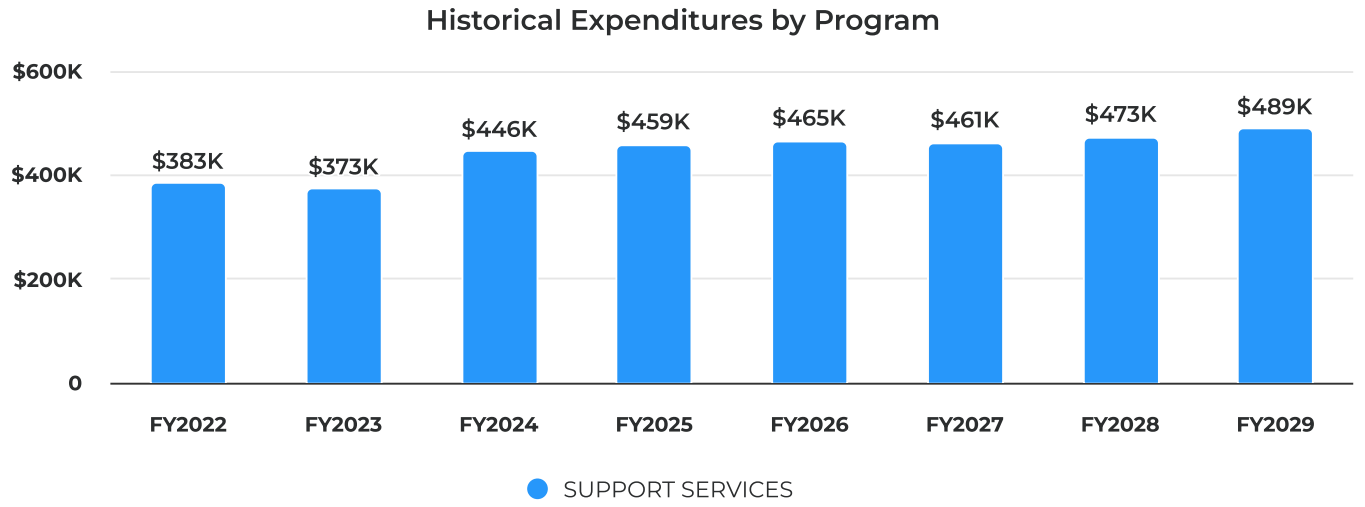


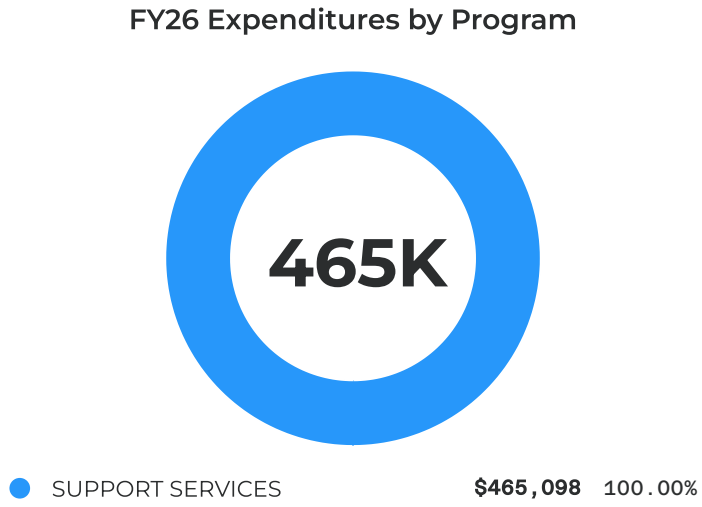
Expenditures by Object Summary

Category	FY 2022 Actual	FY 2023 Actual	FY 2024 Actual	FY 2025 Estimated	FY 2026 Budget	FY 2027 Forecasted	FY 2028 Forecasted	FY 2029 Forecasted
SALARIES	229,611	235,511	262,606	289,443	281,228	278,400	285,400	295,400
BENEFITS	85,966	89,869	101,030	115,138	113,870	112,800	115,700	119,800
PURCHASED SERVICES	2,025	1,000	-	-	-	-	-	-
PURCHASED PROPERTY SERVICES	26,377	16,637	37,705	12,326	25,000	24,800	25,400	26,300
SUPPLIES	9,852	8,027	13,671	11,305	12,500	12,500	12,800	13,300
PROPERTY & EQUIPMENT	899	1,069	1,665	268	1,500	1,500	1,500	1,600
OTHER OBJECTS	3,542	417	7,681	2,323	2,200	2,200	2,200	2,200

Category	FY 2022 Actual	FY 2023 Actual	FY 2024 Actual	FY 2025 Estimated	FY 2026 Budget	FY 2027 Forecasted	FY 2028 Forecasted	FY 2029 Forecasted
OTHER PURCHASED SERVICES	25,153	20,964	21,750	19,491	28,800	28,800	29,600	30,700
Total Expenditures	**383,425**	**373,494**	**446,107**	**450,293**	**465,098**	**461,000**	**472,600**	**489,300**

Expenditures by Program





Expenditures by Program

Category	FY 2022 Actual	FY 2023 Actual	FY 2024 Actual	FY 2025 Estimated	FY 2026 Budget	FY 2027 Forecasted	FY 2028 Forecasted	FY 2029 Forecasted
SUPPORT SERVICES	383,425	373,494	446,107	450,293	465,098	461,000	472,600	489,300
Total Expenditures	**383,425**	**373,494**	**446,107**	**450,293**	**465,098**	**461,000**	**472,600**	**489,300**

Summary of Goals

COMMUNICATIONS

COMMUNICATIONS PLAN

Maintain a proactive & comprehensive communications plan to meet information needs of core audiences: students, teachers, parents, and community.

EMERGENCY AND SAFETY COMMUNICATIONS

Maintain a systematic and efficient emergency-level communications and safety protocol focused on preparedness and in-the-moment response that can easily be executed by various DLT/ Admin members depending on response time necessary.

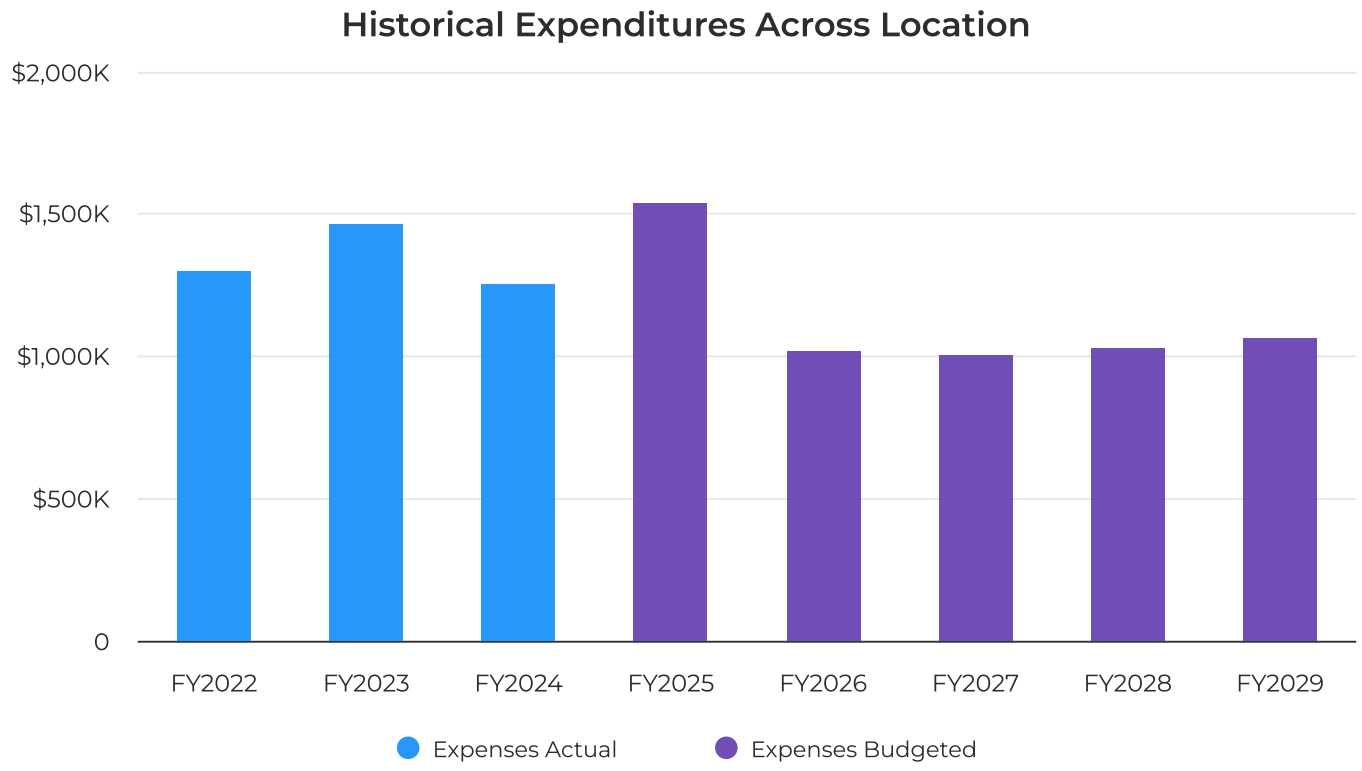
Performance Measures

The Communications Department has developed an effective emergency and safety communications plan and has operated the plan effectively in key situations over the last budget year.

Business Services

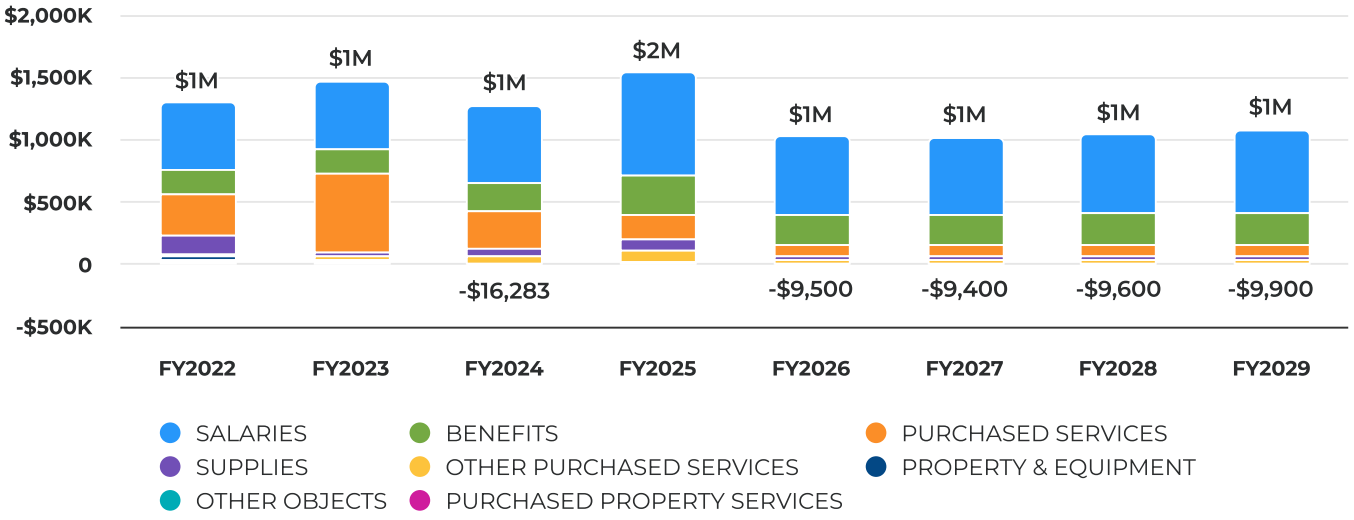
The Business Services Department manages the financial health and operational efficiency of Eagle County School District, ensuring that taxpayer dollars are stewarded with transparency and responsibility. Through budget development, financial reporting, payroll, purchasing, and strategic resource allocation, the team supports all departments and schools in achieving their educational goals while maintaining long-term fiscal sustainability.

Expenditure Summary

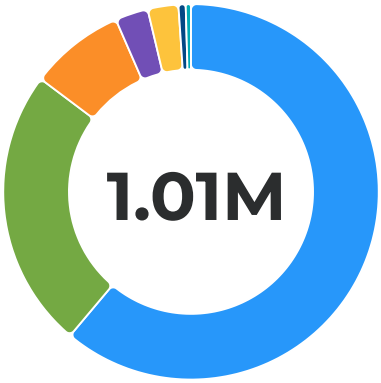


Expenditures by Object Summary

Historical Expenditures by Object Summary



FY26 Expenditures by Object Summary



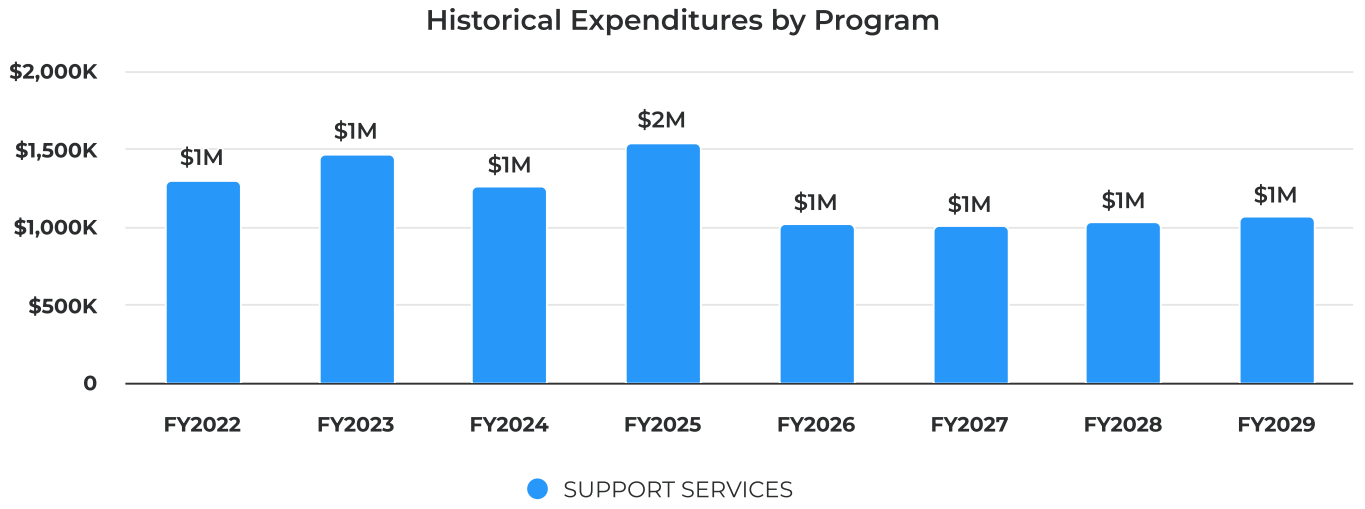
SALARIES	$626,146	61.70%
BENEFITS	$247,171	24.36%
PURCHASED SERVICES	$84,000	8.28%
OTHER PURCHASED SERVICES	$28,922	2.85%
SUPPLIES	$27,065	2.67%
PROPERTY & EQUIPMENT	$6,500	0.64%
OTHER OBJECTS	$4,555	0.45%
PURCHASED PROPERTY SERVICES	-$9,500	-0.94%

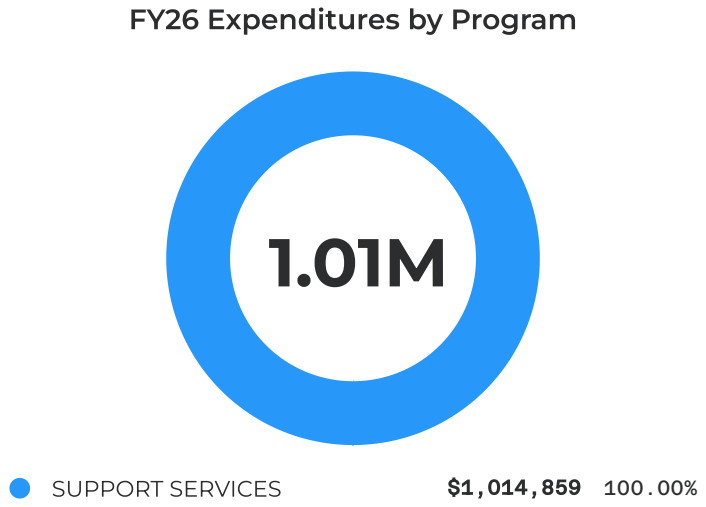
Expenditures by Object Summary

Category	FY 2022 Actual	FY 2023 Actual	FY 2024 Actual	FY 2025 Estimated	FY 2026 Budget	FY 2027 Forecasted	FY 2028 Forecasted	FY 2029 Forecasted
SALARIES	544,999	545,839	619,118	708,685	626,146	620,000	635,500	657,900
BENEFITS	189,347	188,123	233,103	280,561	247,171	244,700	250,800	259,600
PURCHASED SERVICES	335,534	630,285	301,826	198,000	84,000	83,200	85,200	88,200
PURCHASED PROPERTY SERVICES	24,390	23,234	-16,283	11,000	-9,500	-9,400	-9,600	-9,900
SUPPLIES	145,988	44,039	55,971	91,755	27,065	26,800	27,400	28,400
PROPERTY & EQUIPMENT	29,349	6,022	480	6,500	6,500	6,500	6,600	6,900
OTHER OBJECTS	5,215	2,990	4,744	4,555	4,555	4,500	4,600	4,800

Category	FY 2022 Actual	FY 2023 Actual	FY 2024 Actual	FY 2025 Estimated	FY 2026 Budget	FY 2027 Forecasted	FY 2028 Forecasted	FY 2029 Forecasted
OTHER PURCHASED SERVICES	24,489	25,360	58,439	81,998	28,922	28,600	29,200	30,100
Total Expenditures	**1,299,311**	**1,465,893**	**1,257,398**	**1,383,054**	**1,014,859**	**1,004,900**	**1,029,700**	**1,066,000**

Expenditures by Program





Expenditures by Program

Category	FY 2022 Actual	FY 2023 Actual	FY 2024 Actual	FY 2025 Estimated	FY 2026 Budget	FY 2027 Forecasted	FY 2028 Forecasted	FY 2029 Forecasted
SUPPORT SERVICES	1,299,311	1,465,893	1,257,398	1,383,054	1,014,859	1,004,900	1,029,700	1,066,000
Total Expenditures	**1,299,311**	**1,465,893**	**1,257,398**	**1,383,054**	**1,014,859**	**1,004,900**	**1,029,700**	**1,066,000**

Summary of Goals

STRATEGIC FINANCIAL MANAGEMENT

Develop a long-term budget plan focused on funding for fair access to resources, transparency, and flexibility that optimizes student achievement within available resources.

FINANCIAL TRANSPARENCY

Inform participants, stakeholders, and the general public about how the budget process works, why each decision was made and how to provide input in the process.

FACILITIES MASTER PLAN

Maintain a long-range Facilities Master Plan in concert with the academic program.

HOUSING MASTER PLAN

Continually pursue affordable housing opportunities as defined by the Employee Housing Master Plan.

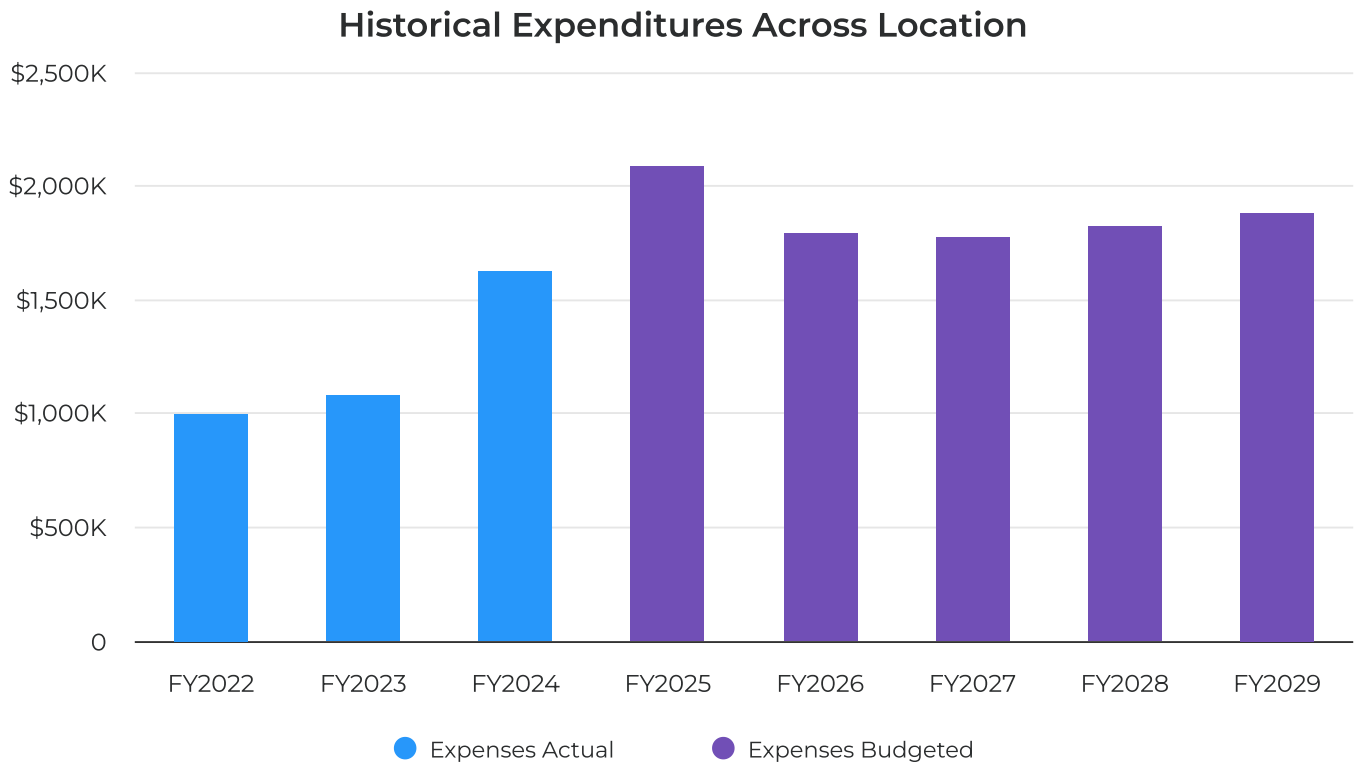
Performance Measures

The Business Services Department has won multiple awards from ASBO and GFOA due to their work in transparency.

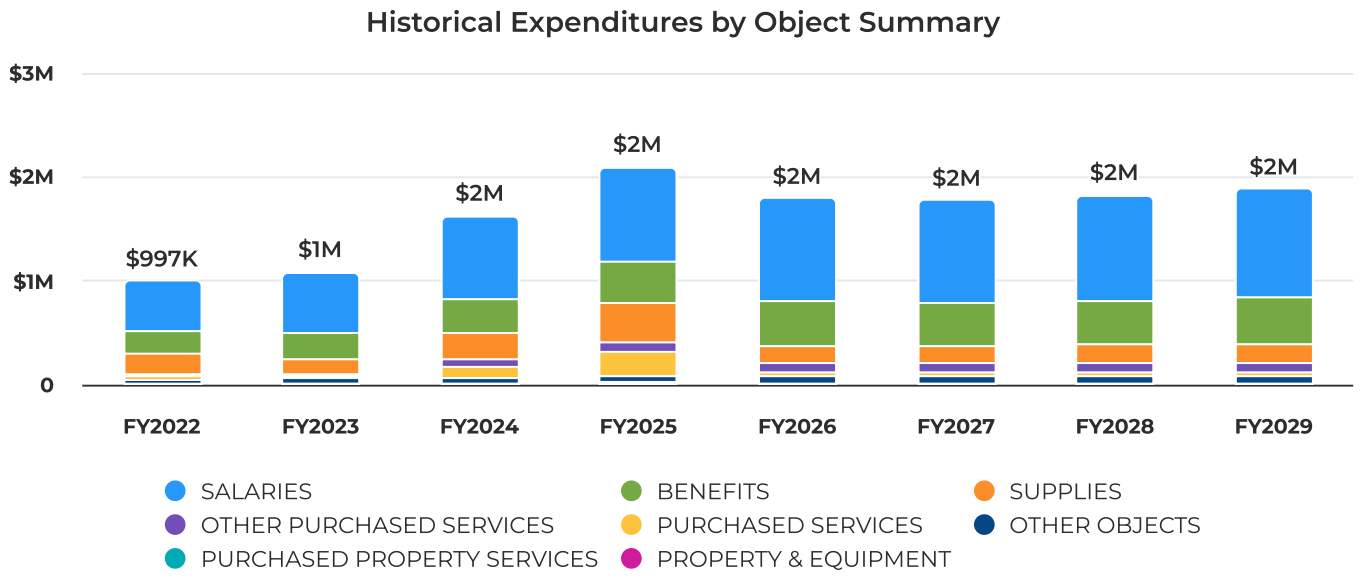
Human Resources

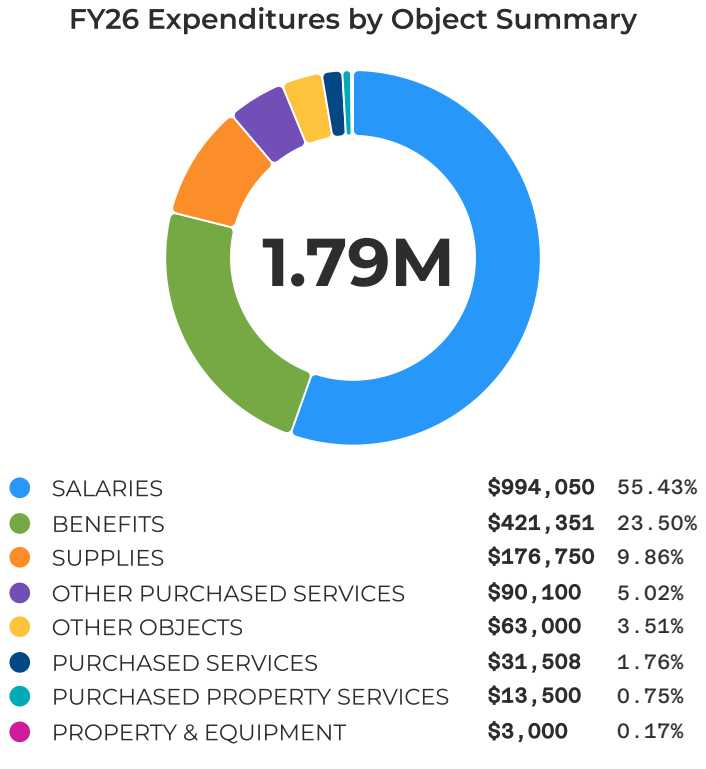
The Human Resources Department at Eagle County School District fosters a workplace where employees feel valued, respected, and empowered. Our innovative schools provide a supportive environment where staff contributions shape student success. Together, we form a world-class organization dedicated to preparing students for their futures.

Expenditure Summary



Expenditures by Object Summary



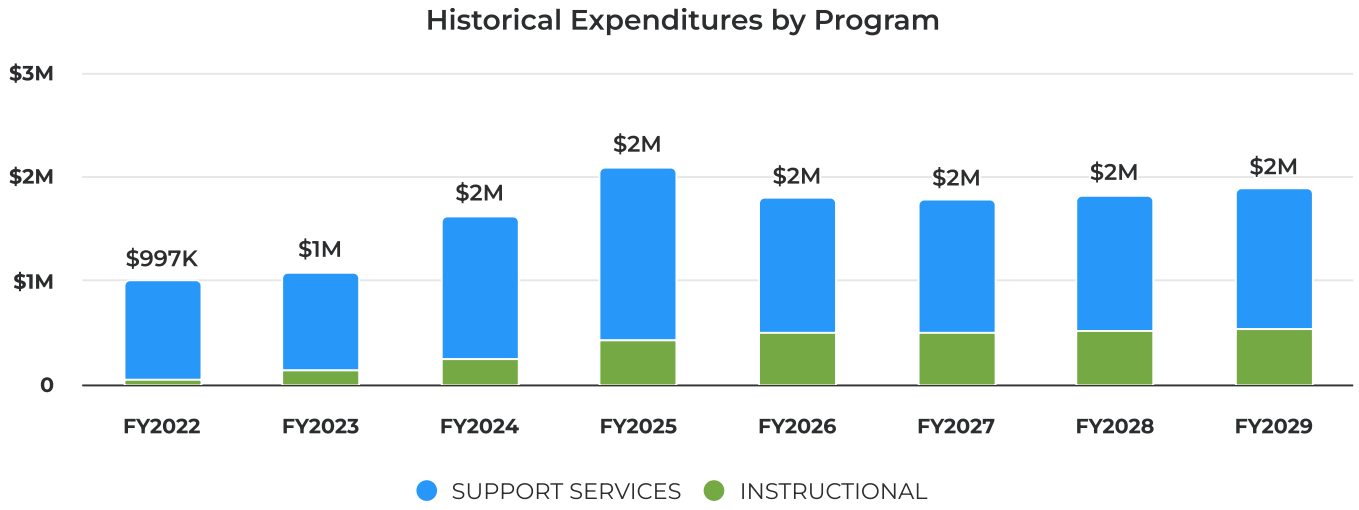


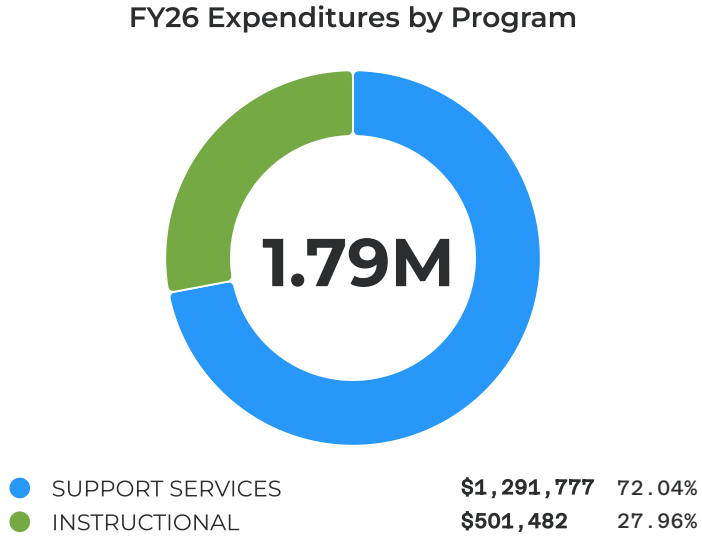
Expenditures by Object Summary

Category	FY 2022 Actual	FY 2023 Actual	FY 2024 Actual	FY 2025 Estimated	FY 2026 Budget	FY 2027 Forecasted	FY 2028 Forecasted	FY 2029 Forecasted
SALARIES	479,071	592,902	797,010	807,571	994,050	984,100	1,008,500	1,043,900
BENEFITS	219,205	240,768	328,418	369,964	421,351	417,100	427,600	442,400
PURCHASED SERVICES	27,324	18,561	119,170	263,712	31,508	31,200	31,900	33,000
PURCHASED PROPERTY SERVICES	12,150	12,150	12,150	3,685	13,500	13,400	13,700	14,200
SUPPLIES	192,778	142,025	244,889	183,221	176,750	175,100	179,500	185,800
PROPERTY & EQUIPMENT	-	4,283	3,891	1,402	3,000	3,000	3,100	3,200
OTHER OBJECTS	40,959	45,204	43,617	40,021	63,000	62,400	63,900	66,200

Category	FY 2022 Actual	FY 2023 Actual	FY 2024 Actual	FY 2025 Estimated	FY 2026 Budget	FY 2027 Forecasted	FY 2028 Forecasted	FY 2029 Forecasted
OTHER PURCHASED SERVICES	25,904	26,453	73,061	65,475	90,100	89,300	91,500	94,700
Total Expenditures	**997,391**	**1,082,346**	**1,622,207**	**1,735,050**	**1,793,259**	**1,775,600**	**1,819,700**	**1,883,400**

Expenditures by Program





Expenditures by Program

Category	FY 2022 Actual	FY 2023 Actual	FY 2024 Actual	FY 2025 Estimated	FY 2026 Budget	FY 2027 Forecasted	FY 2028 Forecasted	FY 2029 Forecasted
INSTRUCTIONAL	52,221	141,167	252,531	223,363	501,482	496,400	508,800	526,600
SUPPORT SERVICES	945,169	941,179	1,369,676	1,511,687	1,291,777	1,279,200	1,310,900	1,356,800
Total Expenditures	**997,391**	**1,082,346**	**1,622,207**	**1,735,050**	**1,793,259**	**1,775,600**	**1,819,700**	**1,883,400**

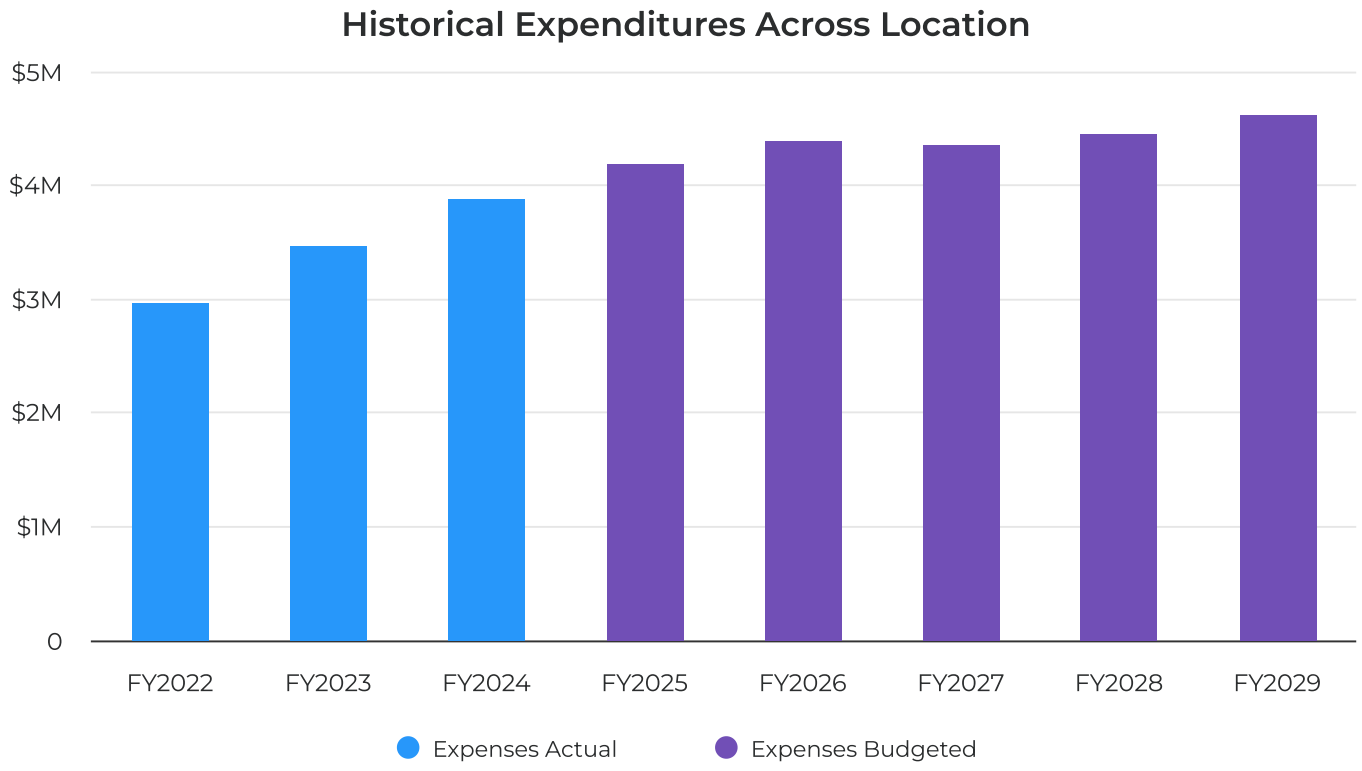
Performance Measures

The Human Resources Department has done an effective job in keeping ECSD teacher turnover rates below state averages.

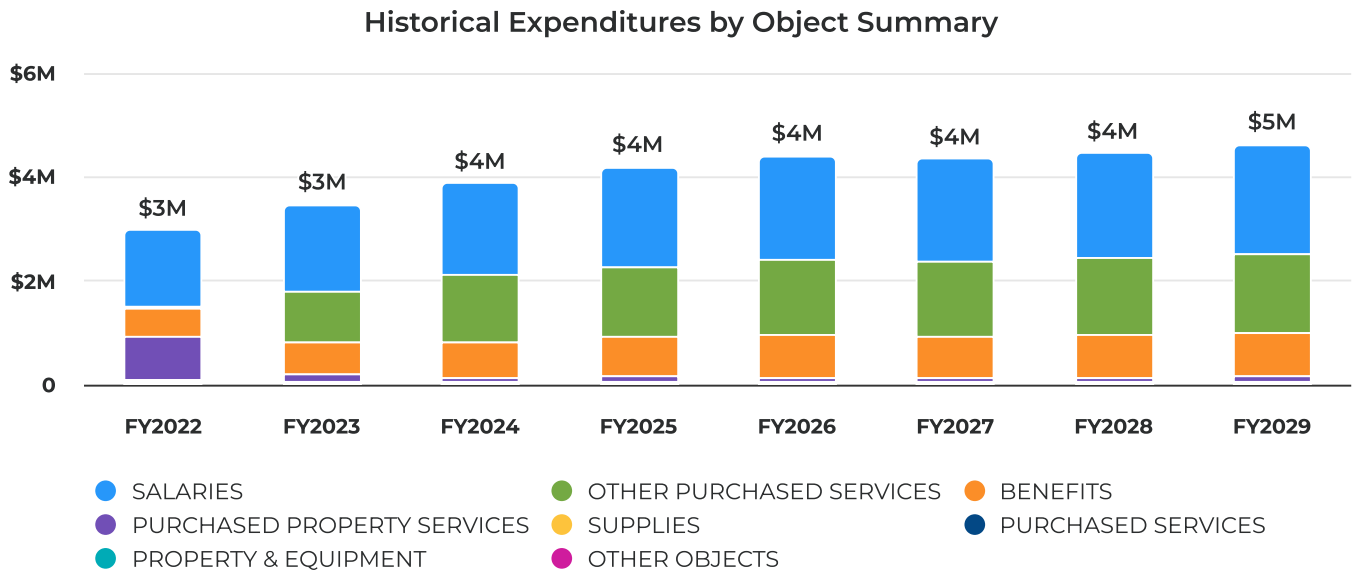
Technology

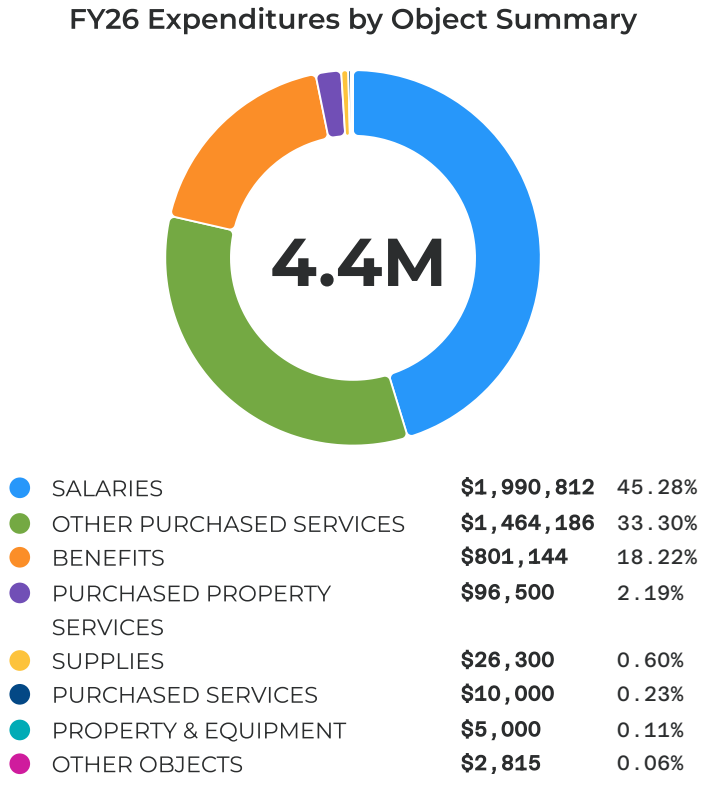
The Eagle County School District Technology Department is committed to empowering students, teachers, and families to use technology to prepare globally competitive graduates. As a 1:1 district, every student receives a Chromebook, enabling educators to deliver innovative learning experiences. Our four teams—Operations, IT Support, Student Information Systems, and Education Technology—collaborate to ensure students and staff can safely and effectively use technology for their unique needs.

Expenditure Summary



Expenditures by Object Summary



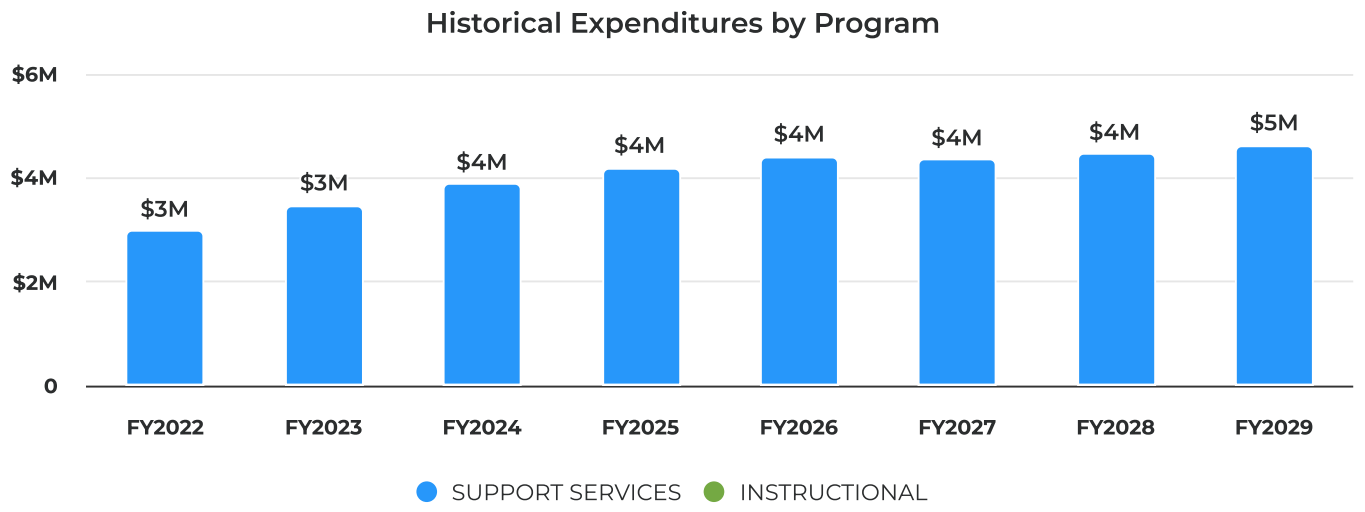


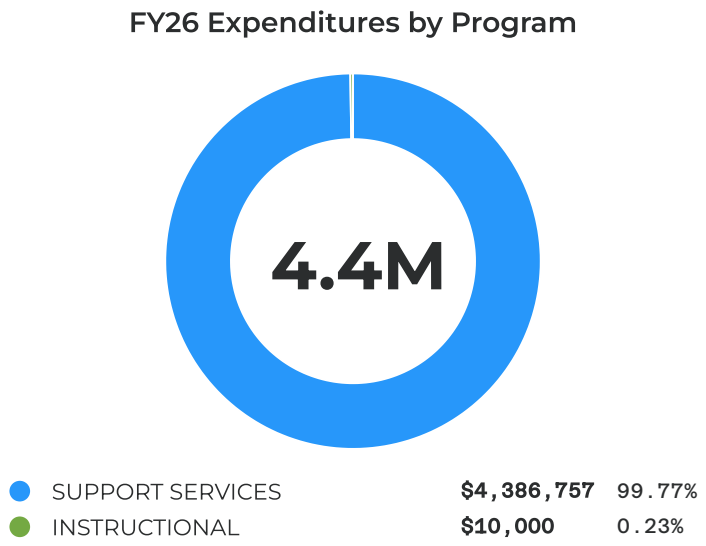
Expenditures by Object Summary

Category	FY 2022 Actual	FY 2023 Actual	FY 2024 Actual	FY 2025 Estimated	FY 2026 Budget	FY 2027 Forecasted	FY 2028 Forecasted	FY 2029 Forecasted
SALARIES	1,475,456	1,659,022	1,761,978	1,956,272	1,990,812	1,970,900	2,020,100	2,090,900
BENEFITS	542,970	610,396	685,951	768,809	801,144	793,200	813,000	841,400
PURCHASED SERVICES	27,532	27,149	1,421	3,067	10,000	9,900	10,100	10,500
PURCHASED PROPERTY SERVICES	821,851	132,888	81,484	37,825	96,500	95,600	98,000	101,400
SUPPLIES	25,459	33,694	19,156	27,336	26,300	26,000	26,700	27,600
PROPERTY & EQUIPMENT	35,967	4,720	16,425	3,565	5,000	5,000	5,100	5,300

Category	FY 2022 Actual	FY 2023 Actual	FY 2024 Actual	FY 2025 Estimated	FY 2026 Budget	FY 2027 Forecasted	FY 2028 Forecasted	FY 2029 Forecasted
OTHER OBJECTS	2,084	2,077	2,276	1,980	2,815	2,800	2,900	3,000
OTHER PURCHASED SERVICES	36,549	995,854	1,309,612	1,264,591	1,464,186	1,446,100	1,484,400	1,537,700
Total Expenditures	**2,967,869**	**3,465,800**	**3,878,303**	**4,063,445**	**4,396,757**	**4,349,500**	**4,460,300**	**4,617,800**

Expenditures by Program





Expenditures by Program

Category	FY 2022 Actual	FY 2023 Actual	FY 2024 Actual	FY 2025 Estimated	FY 2026 Budget	FY 2027 Forecasted	FY 2028 Forecasted	FY 2029 Forecasted
INSTRUCTIONAL	25,518	27,127	1,043	3,067	10,000	9,900	10,100	10,500
SUPPORT SERVICES	2,942,351	3,438,673	3,877,260	4,060,378	4,386,757	4,339,600	4,450,200	4,607,300
Total Expenditures	**2,967,869**	**3,465,800**	**3,878,303**	**4,063,445**	**4,396,757**	**4,349,500**	**4,460,300**	**4,617,800**

Summary of Goals

TECHNOLOGY

STUDENT DEVICES

Provide safe & secure devices for each student that can enhance learning.

INFRASTRUCTURE

Enhance and maintain a secure, scalable infrastructure to support a dynamic learning environment. Develop systems and staff mitigations against global cyberattacks.

CENTRALIZED DATA STRUCTURE

Develop a central location for data that enables better analysis and visualization. This data can then be used to inform stakeholders and assist in educational improvements & interventions for students at all levels.

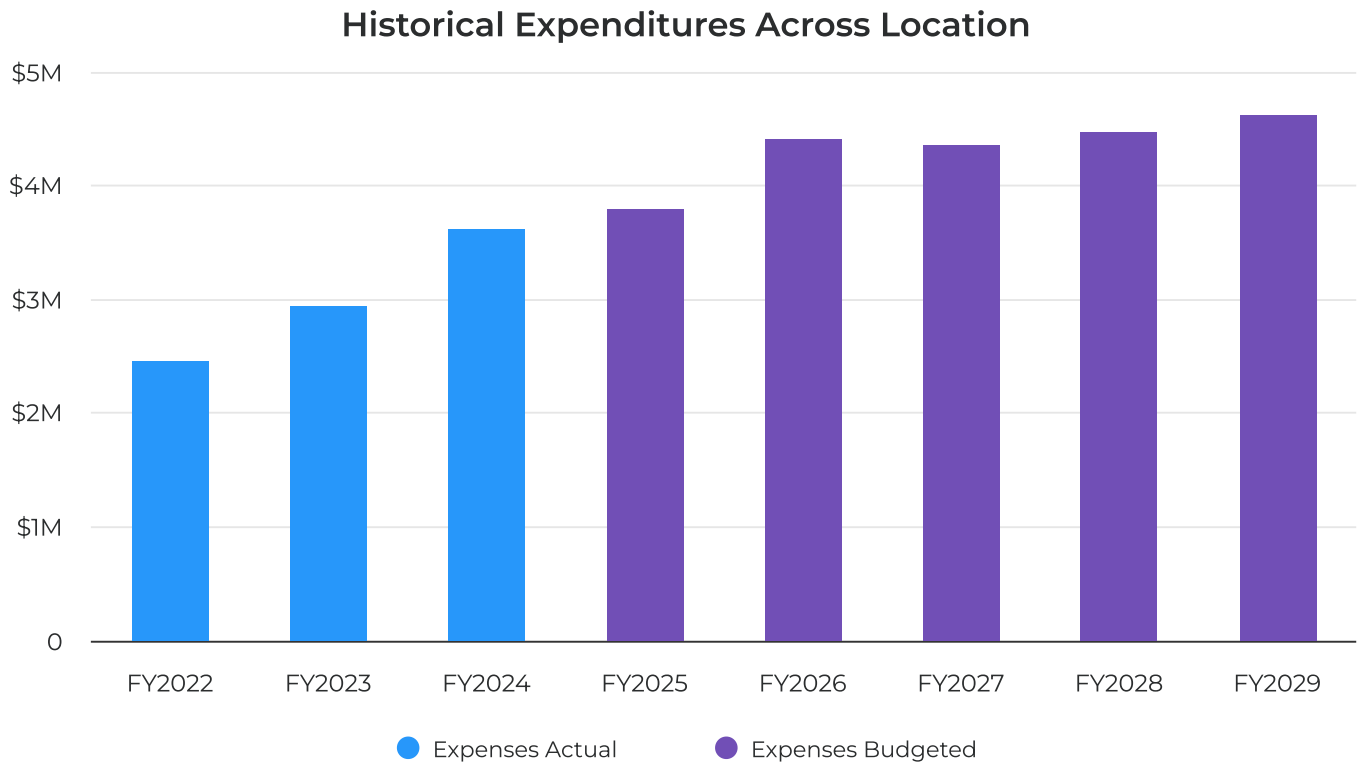
Performance Measures

The Technology Department recently moved into a new building which will allow them more storage and functionality to continue to keep the district's infrastructure strong and flexible.

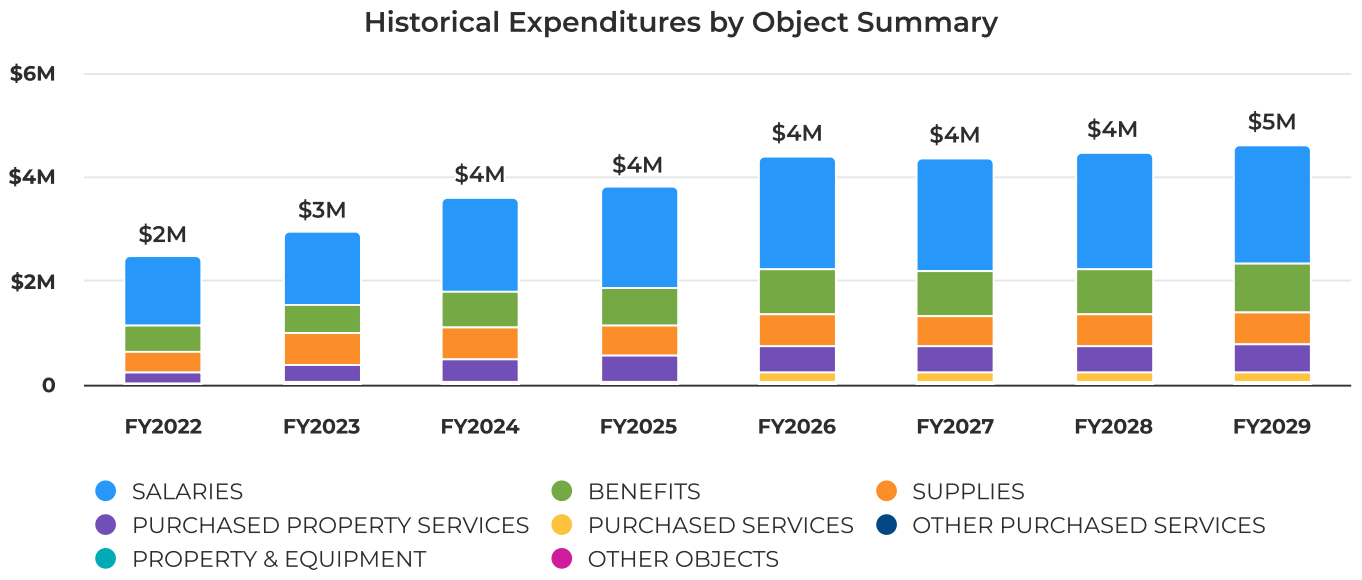
Maintenance

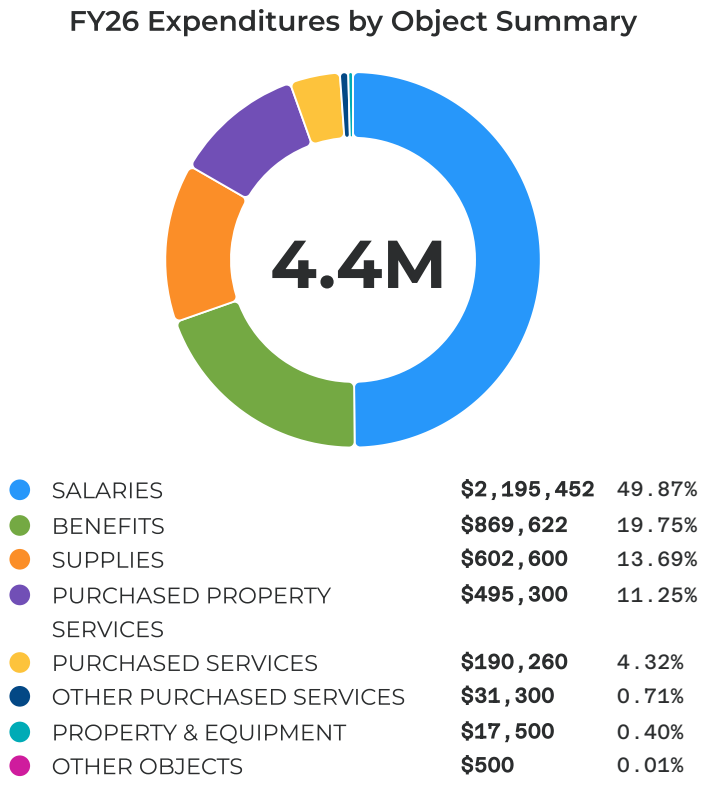
The Maintenance Department ensures that all district facilities are clean, safe, functional, and conducive to student learning. From routine repairs and preventative maintenance to snow removal and HVAC system management, the team takes pride in maintaining high standards for the physical environment, helping to preserve valuable infrastructure and support uninterrupted educational operations year-round.

Expenditure Summary



Expenditures by Object Summary



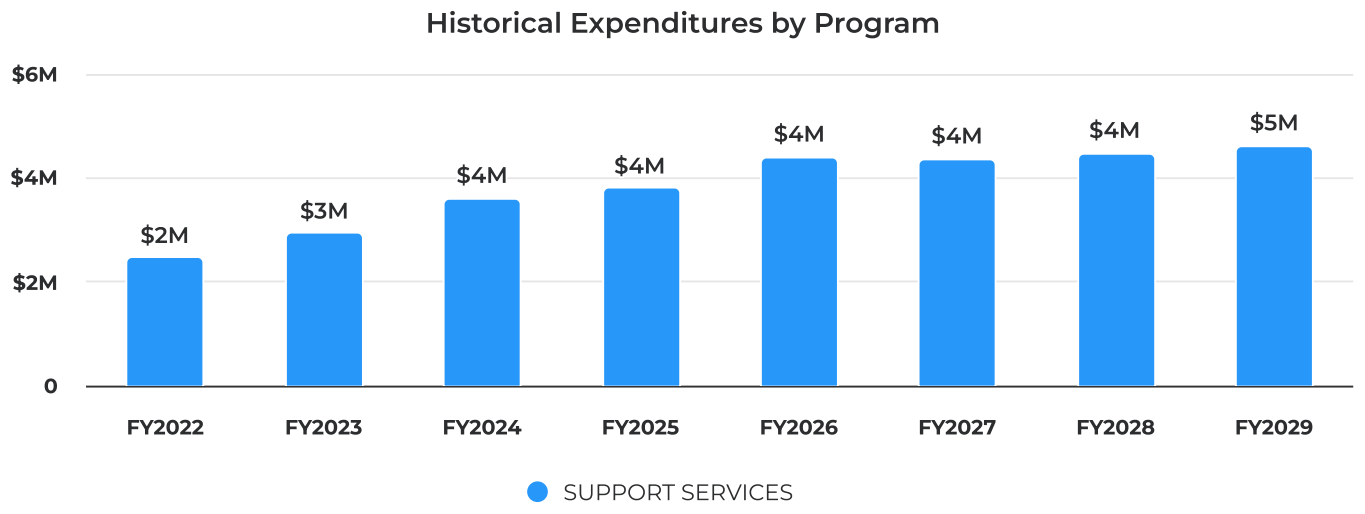


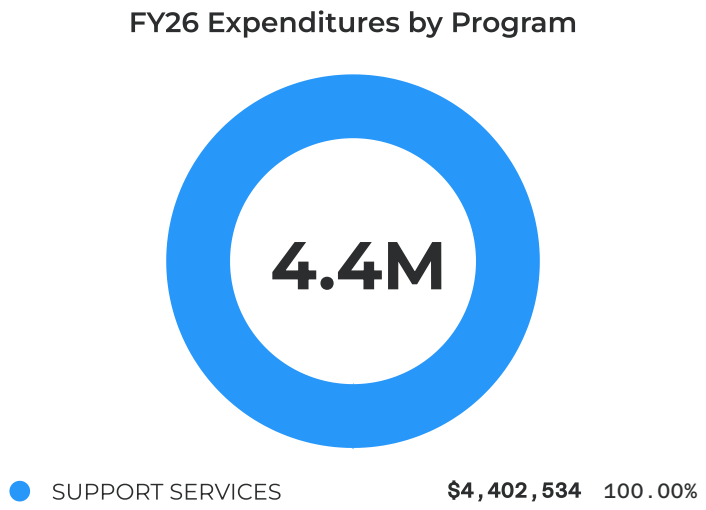
Expenditures by Object Summary

Category	FY 2022 Actual	FY 2023 Actual	FY 2024 Actual	FY 2025 Estimated	FY 2026 Budget	FY 2027 Forecasted	FY 2028 Forecasted	FY 2029 Forecasted
SALARIES	1,332,861	1,401,312	1,812,018	2,024,850	2,195,452	2,173,700	2,227,900	2,306,000
BENEFITS	501,779	535,422	696,669	822,973	869,622	861,000	882,500	913,300
PURCHASED SERVICES	312	-	-	360	190,260	188,400	193,100	199,800
PURCHASED PROPERTY SERVICES	219,667	325,825	440,860	498,700	495,300	490,500	502,700	520,500
SUPPLIES	378,428	635,641	615,487	581,800	602,600	596,700	611,500	632,900
PROPERTY & EQUIPMENT	8,658	24,462	16,612	17,500	17,500	17,400	17,800	18,500

Category	FY 2022 Actual	FY 2023 Actual	FY 2024 Actual	FY 2025 Estimated	FY 2026 Budget	FY 2027 Forecasted	FY 2028 Forecasted	FY 2029 Forecasted
OTHER OBJECTS	18	-	369	1,064	500	500	500	500
OTHER PURCHASED SERVICES	24,106	22,266	31,576	34,400	31,300	31,000	31,700	32,800
Total Expenditures	**2,465,829**	**2,944,928**	**3,613,592**	**3,981,647**	**4,402,534**	**4,359,200**	**4,467,700**	**4,624,300**

Expenditures by Program





Expenditures by Program

Category	FY 2022 Actual	FY 2023 Actual	FY 2024 Actual	FY 2025 Estimated	FY 2026 Budget	FY 2027 Forecasted	FY 2028 Forecasted	FY 2029 Forecasted
SUPPORT SERVICES	2,465,829	2,944,928	3,613,592	3,981,647	4,402,534	4,359,200	4,467,700	4,624,300
Total Expenditures	**2,465,829**	**2,944,928**	**3,613,592**	**3,981,647**	**4,402,534**	**4,359,200**	**4,467,700**	**4,624,300**

Summary of Goals

FACILITIES

Utilize best practices in the design, construction, maintenance, and operation of district facilities with a focus on the health, safety, and security for students and staff.

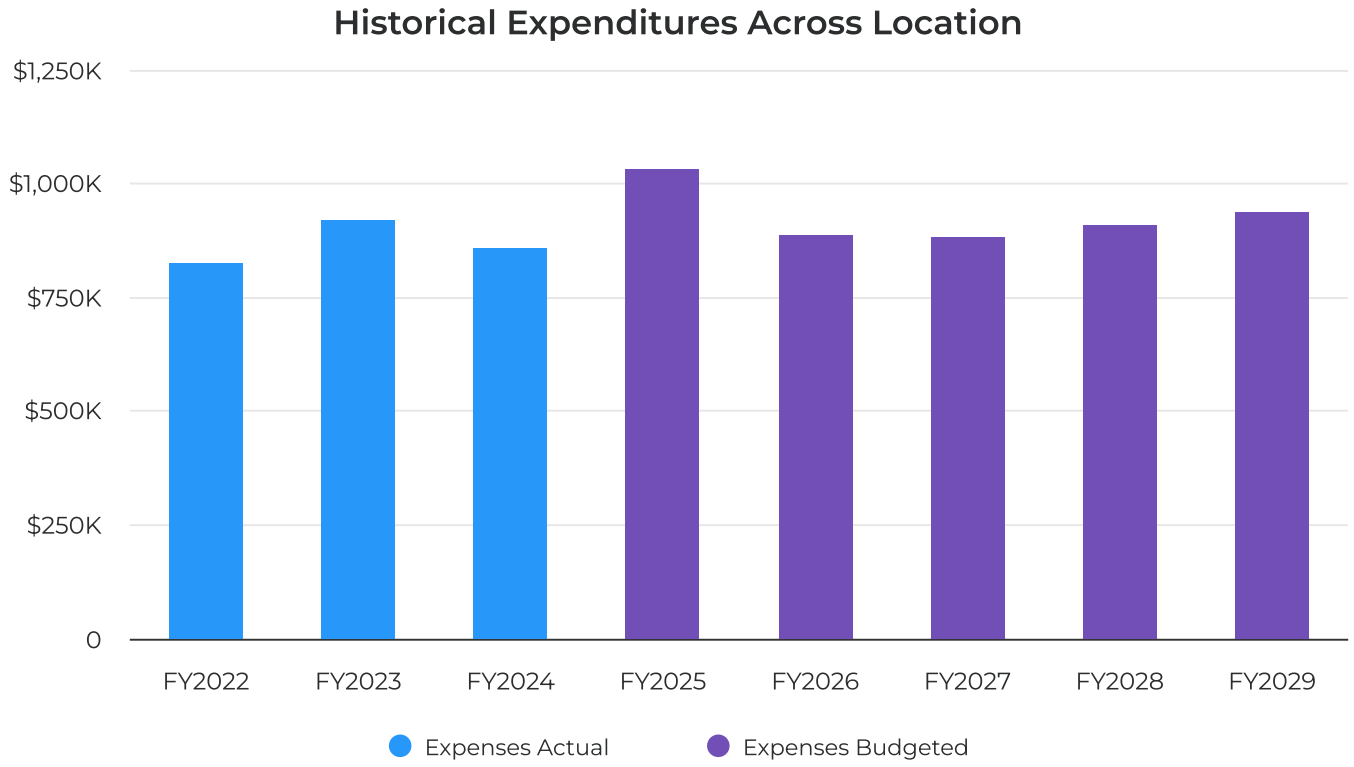
Performance Measures

The Maintenance department has spent over $6mm in the last budget year to keep our facilities up-to-date and in working order.

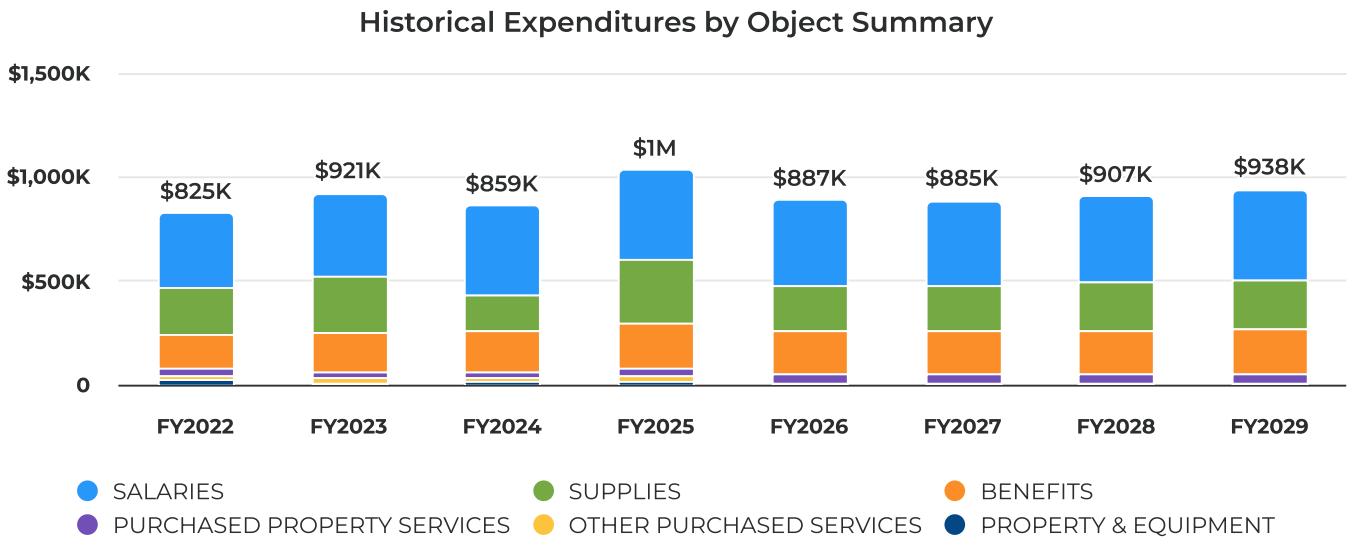
Transportation

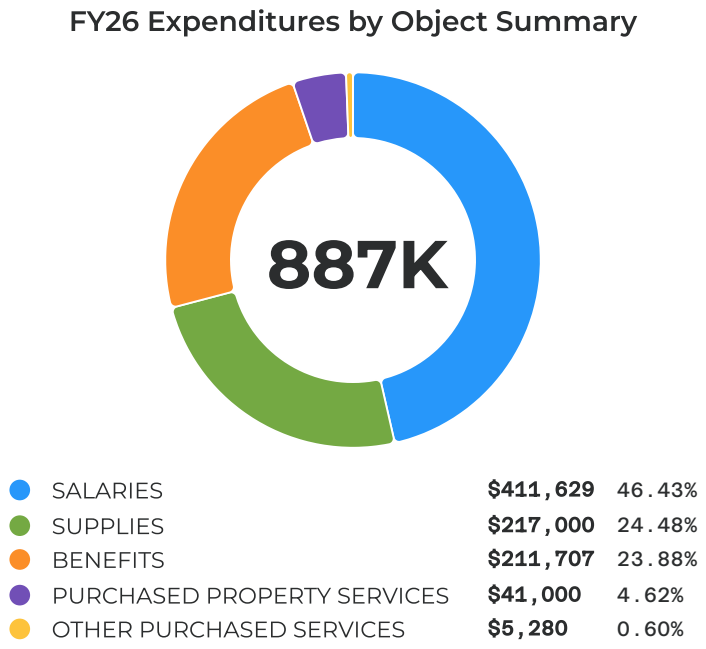
The Transportation Department plays a critical role in supporting student success by providing safe, reliable, and efficient transportation to and from school each day. Covering a vast and diverse geographic area, the department ensures timely bus service, maintains a well-equipped fleet, and upholds rigorous safety standards so students arrive at school and home safely and ready to learn.

Expenditure Summary



Expenditures by Object Summary

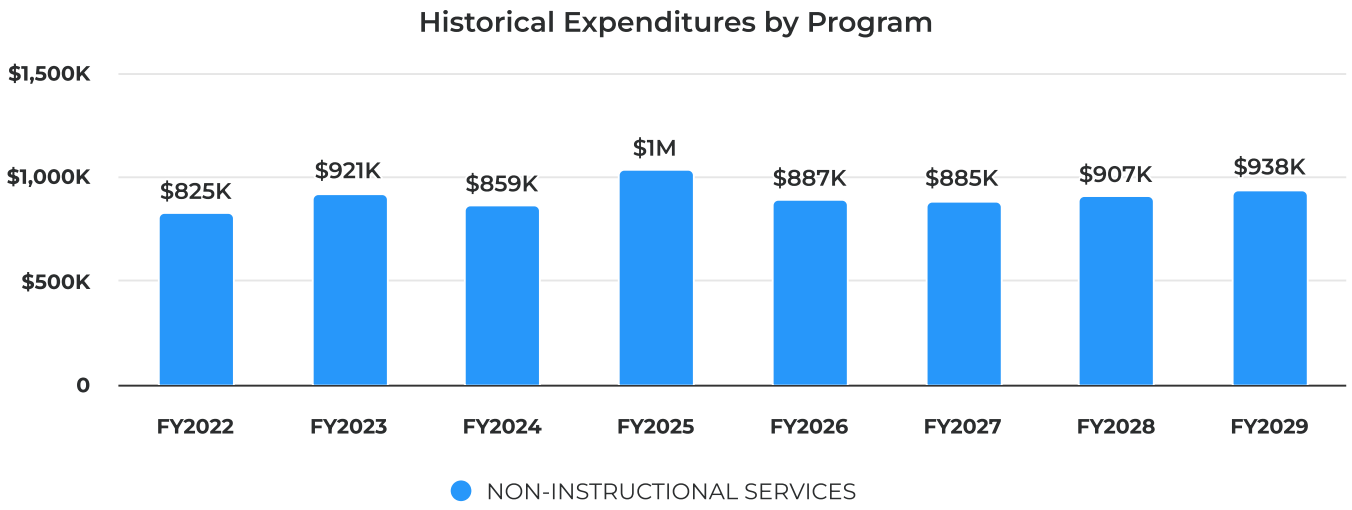


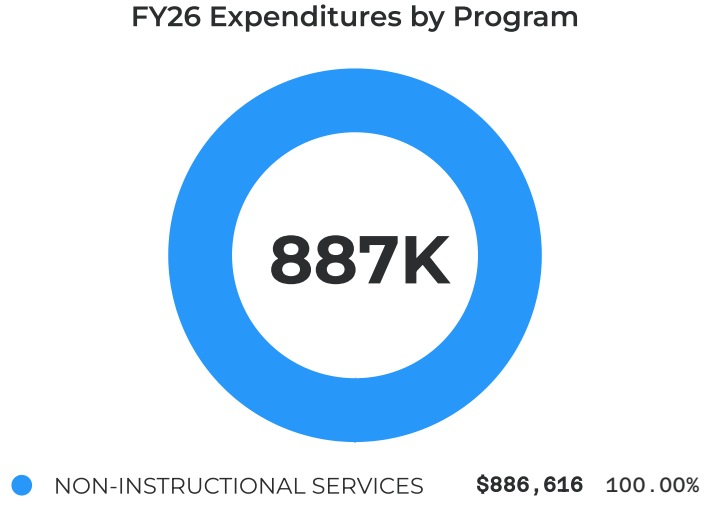


Expenditures by Object Summary

Category	FY 2022 Actual	FY 2023 Actual	FY 2024 Actual	FY 2025 Estimated	FY 2026 Budget	FY 2027 Forecasted	FY 2028 Forecasted	FY 2029 Forecasted
SALARIES	359,452	397,926	428,294	429,160	411,629	407,600	417,700	432,000
BENEFITS	165,853	187,050	194,412	170,224	211,707	209,800	215,000	222,400
PURCHASED PROPERTY SERVICES	32,066	30,291	30,719	35,996	41,000	40,200	41,100	42,400
SUPPLIES	224,846	277,300	175,653	242,046	217,000	221,700	228,200	235,200
PROPERTY & EQUIPMENT	24,773	7,933	9,781	-	-	-	-	-
OTHER PURCHASED SERVICES	18,367	20,815	20,533	18,753	5,280	5,200	5,300	5,500
Total Expenditures	**825,357**	**921,315**	**859,391**	**896,179**	**886,616**	**884,500**	**907,300**	**937,500**

Expenditures by Program





Expenditures by Program

Category	FY 2022 Actual	FY 2023 Actual	FY 2024 Actual	FY 2025 Estimated	FY 2026 Budget	FY 2027 Forecasted	FY 2028 Forecasted	FY 2029 Forecasted
NON-INSTRUCTIONAL SERVICES	825,357	921,315	859,391	896,179	886,616	884,500	907,300	937,500
Total Expenditures	**825,357**	**921,315**	**859,391**	**896,179**	**886,616**	**884,500**	**907,300**	**937,500**

Summary of Goals

TRANSPORTATION

Facilitate the provision of safe, secure, and consistently on-time delivery of student transportation services for those students entrusted in our care, so that all school-aged children can equally access education.

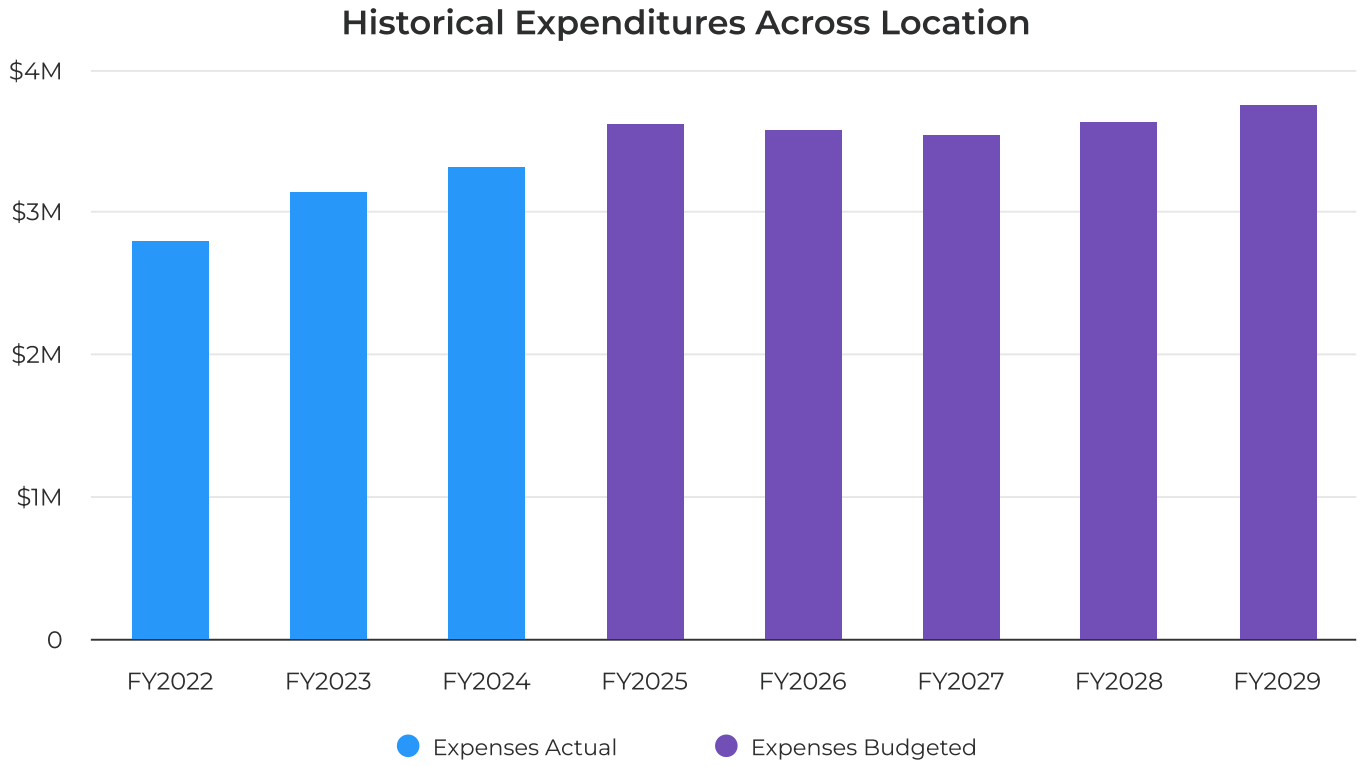
Performance Measures

Although short staffed, our Transportation Department has effectively and safely taken kids to school without any student-involved accidents in the last year.

Nutrition Services

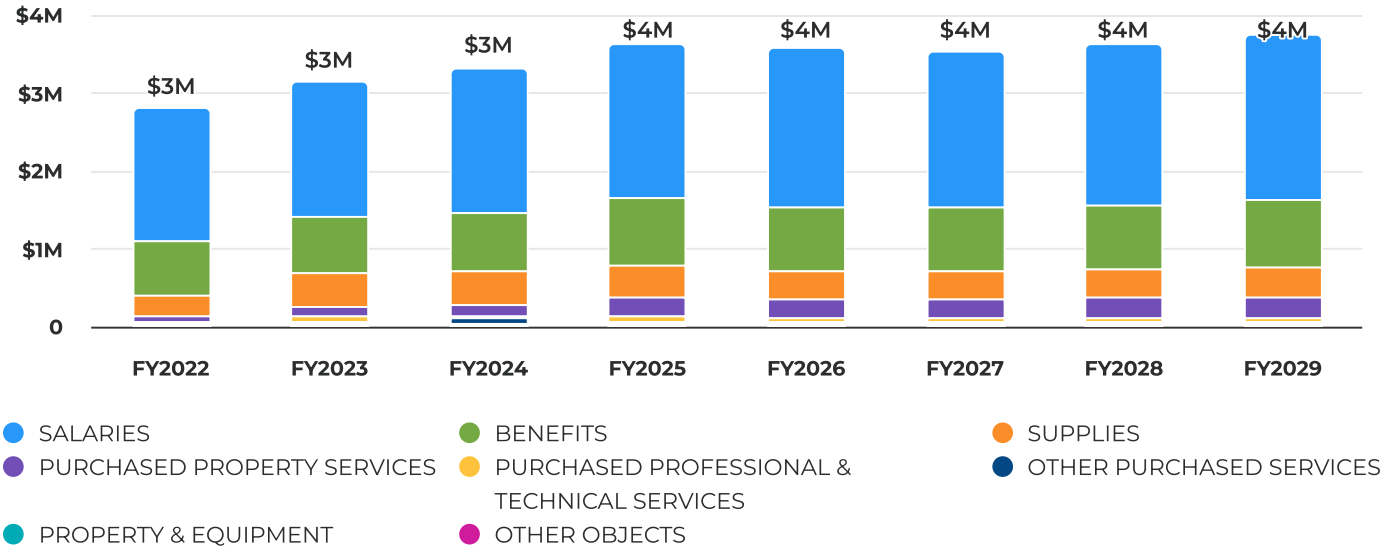
The Nutrition Services Department is committed to fueling student achievement by providing healthy, nutritious, and appealing meals to all students. Through innovative menus, locally sourced ingredients, and a focus on wellness and equity, the team ensures that every student has access to balanced meals that support learning, growth, and lifelong healthy habits.

Expenditure Summary

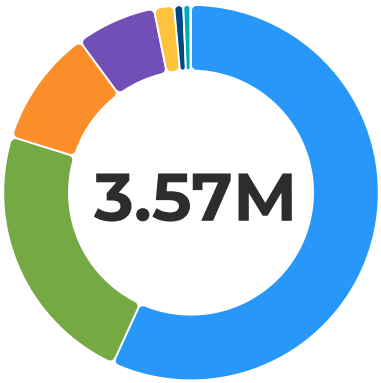


Expenditures by Object Summary

Historical Expenditures by Object Summary



FY26 Expenditures by Object Summary



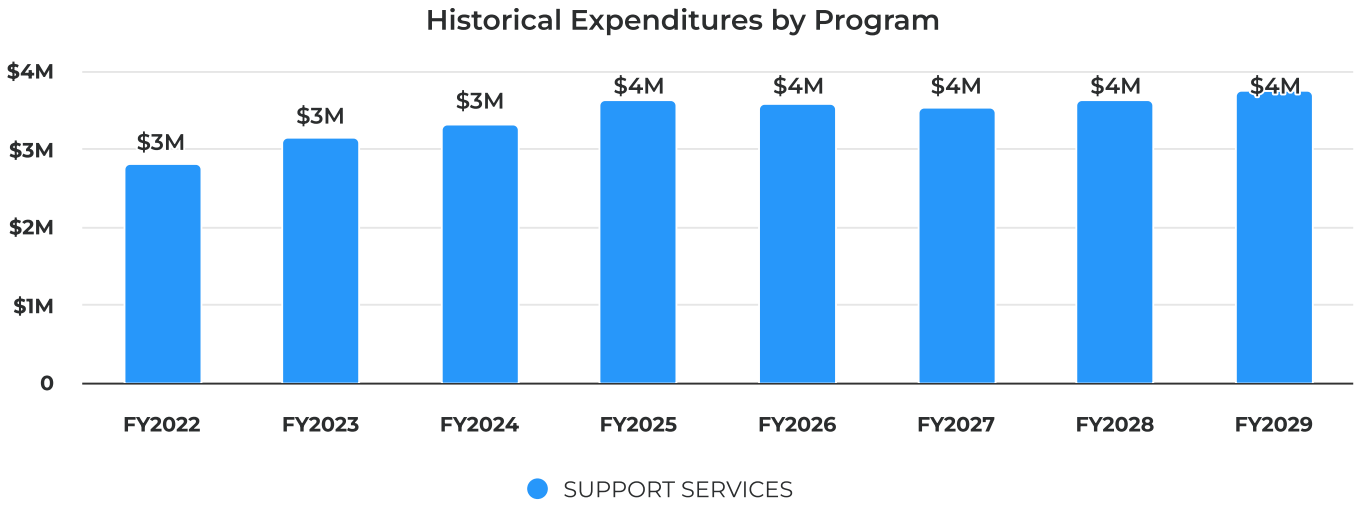
SALARIES	**$2,029,729**	56.83%
BENEFITS	**$820,893**	22.99%
SUPPLIES	**$361,000**	10.11%
PURCHASED PROPERTY SERVICES	**$246,551**	6.90%
PURCHASED PROFESSIONAL & TECHNICAL SERVICES	**$61,893**	1.73%
PROPERTY & EQUIPMENT	**$28,000**	0.78%
OTHER PURCHASED SERVICES	**$21,828**	0.61%
OTHER OBJECTS	**$1,500**	0.04%

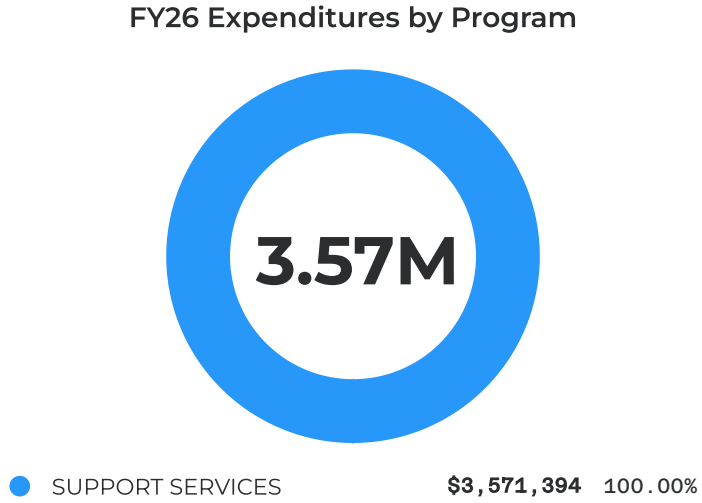
Expenditures by Object Summary

Category	FY 2022 Actual	FY 2023 Actual	FY 2024 Actual	FY 2025 Estimated	FY 2026 Budget	FY 2027 Forecasted	FY 2028 Forecasted	FY 2029 Forecasted
SALARIES	1,707,121	1,728,177	1,862,006	1,878,035	2,029,729	2,009,400	2,059,600	2,131,700
BENEFITS	680,729	714,726	753,649	776,794	820,893	812,600	832,900	862,100
PURCHASED PROFESSIONAL & TECHNICAL SERVICES	40,068	84,055	29,386	79,365	61,893	61,300	62,900	65,000

Category	FY 2022 Actual	FY 2023 Actual	FY 2024 Actual	FY 2025 Estimated	FY 2026 Budget	FY 2027 Forecasted	FY 2028 Forecasted	FY 2029 Forecasted
PURCHASED PROPERTY SERVICES	70,048	114,062	145,692	260,729	246,551	244,100	250,200	259,100
SUPPLIES	267,399	439,314	426,834	349,929	361,000	357,400	366,400	379,300
PROPERTY & EQUIPMENT	5,716	29,673	29,629	19,177	28,000	27,700	28,400	29,400
OTHER OBJECTS	407	4,613	12,769	3,383	1,500	1,500	1,500	1,500
OTHER PURCHASED SERVICES	25,706	20,861	55,208	24,151	21,828	21,600	22,100	22,800
Total Expenditures	**2,797,194**	**3,135,480**	**3,315,174**	**3,391,562**	**3,571,394**	**3,535,600**	**3,624,000**	**3,750,900**

Expenditures by Program





Expenditures by Program

Category	FY 2022 Actual	FY 2023 Actual	FY 2024 Actual	FY 2025 Estimated	FY 2026 Budget	FY 2027 Forecasted	FY 2028 Forecasted	FY 2029 Forecasted
SUPPORT SERVICES	2,797,194	3,135,480	3,315,174	3,391,562	3,571,394	3,535,600	3,624,000	3,750,900
Total Expenditures	**2,797,194**	**3,135,480**	**3,315,174**	**3,391,562**	**3,571,394**	**3,535,600**	**3,624,000**	**3,750,900**

Summary of Goals

NUTRITION

Increase access to nutritional services and education in order to equip students with higher quality nutritional habits that support student health and academic achievement.

Performance Measures

The Nutrition Services Team recently won the Healthy Meals Incentives "Breakfast Trailblazer" Award from the USDA "in recognition of your efforts in providing nutritious breakfasts with limited added sugars and engaging students in planning breakfast menus that are fun and enjoyable."

Informational Section



Students walk between classes at Eagle Valley High School in Gypsum, CO.

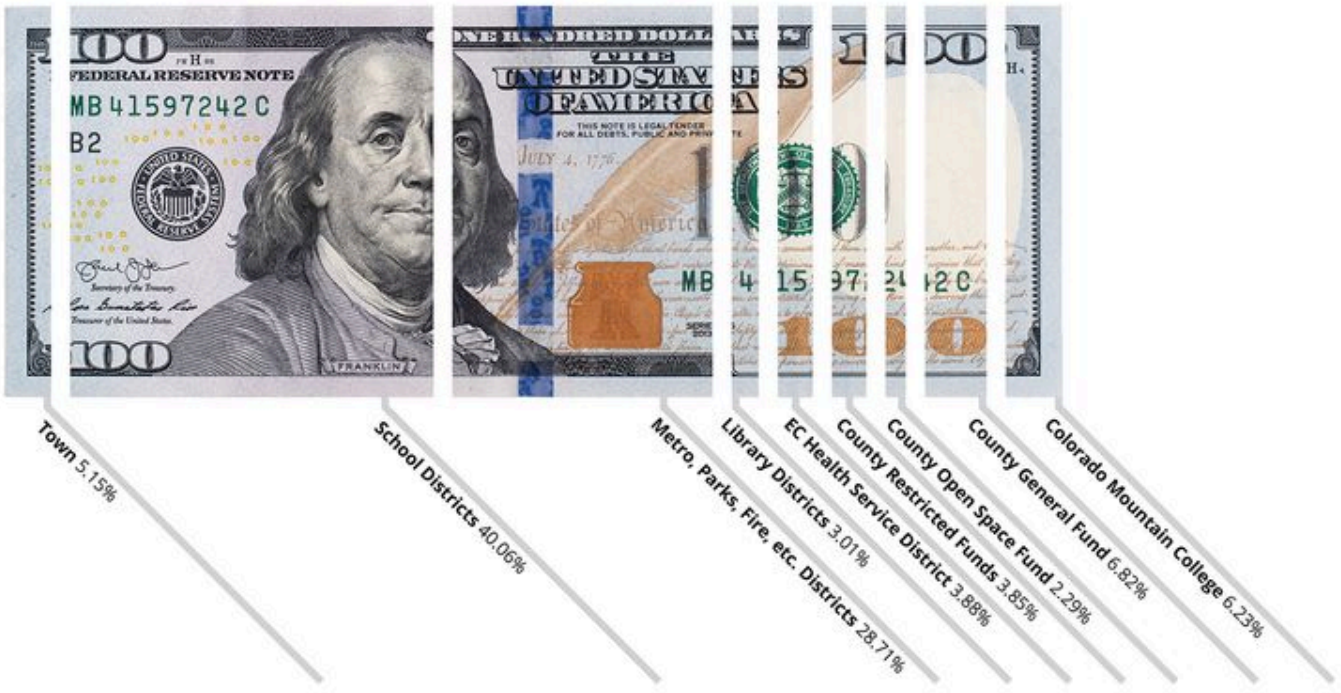
Tax Base & Rate Trends

Understanding Property Tax Calculations

- **Assessed Value:** The first step is determining the assessed value of your property. This is typically a percentage of the property's market value.
- **Mill Levy:** The property tax rate is expressed in mills, where one mill equals $1 per $1,000 of assessed value.
- **Calculating the Tax Bill:** To calculate your property tax bill, you multiply the assessed value of your property by the mill levy.
    - For example, in 2025, if the market value is $100,000 and the mill levy is 21.614, the property tax would be approximately $152.38.



Eagle County Tax Breakdown



Assessed Values and Property Values

Below are property values for Eagle County per the Eagle County Assessor's Office.

	Real Property		Personal Property		Exemptions of Real Property		Total	
Fiscal Year Ended June 30,	Assessed Value	Estimated Value	Assessed Value	Estimated Actual Value	Assessed Value	Estimated Actual Value	Assessed Value	Estimated Actual Value
2015	$2,556.15	$25,252.09	$86.01	$296.59	$218.85	$880.70	$2,861.01	$26,429.38
2016	$2,931.50	$29,359.11	$89.13	$307.34	$245.74	$995.24	$3,266.37	$30,661.69
2017	$2,944.00	$29,583.56	$89.42	$308.36	$250.95	$1,021.36	$3,284.38	$30,913.28
2018	$3,141.46	$33,215.65	$91.78	$316.48	$265.90	$1,110.81	$3,499.14	$34,642.94
2019	$3,149.51	$33,496.89	$95.93	$330.79	$269.49	$1,133.70	$3,514.92	$34,961.37
2020	$3,440.21	$36,776.70	$96.75	$333.61	$288.26	$1,207.63	$3,825.22	$38,317.94
2021	$3,439.42	$36,994.87	$103.16	$422.36	$296.19	$1,245.17	$3,838.76	$38,662.41
2022	$3,565.55	$39,302.00	$93.34	$321.87	$313.41	$1,340.90	$3,972.30	$40,964.77
2023	$3,538.93	$39,736.18	$93.90	$323.80	$315.55	$1,376.45	$3,948.38	$41,436.43
2024	$5,062.86	$60,068.08	$105.06	$376.56	$421.61	$1,944.60	$5,589.52	$62,389.24
2025	$5,089.12	$60,547.22	$109.72	$393.26	$424.28	$1,974.11	$5,623.11	$62,914.59
2026*	$5,129.72	$61,068.08	$106.72	$395.26	$445.30	$2,024.11	$5,681.74	$63,487.45
2027*	$5,171.72	$61,568.08	$107.26	$397.26	$456.30	$2,074.11	$5,735.28	$64,039.45
2028*	$5,222.12	$62,168.08	$107.80	$399.26	$467.30	$2,124.11	$5,797.22	$64,691.45

Source: Eagle County Assessor's Office

**The above information is total property valuation for the entire county, which covers more than the district boundry. All values are listed in r

*Forecasted

Tax Impact on Average Tax Payer

Tax Impact on Residential Property Owner

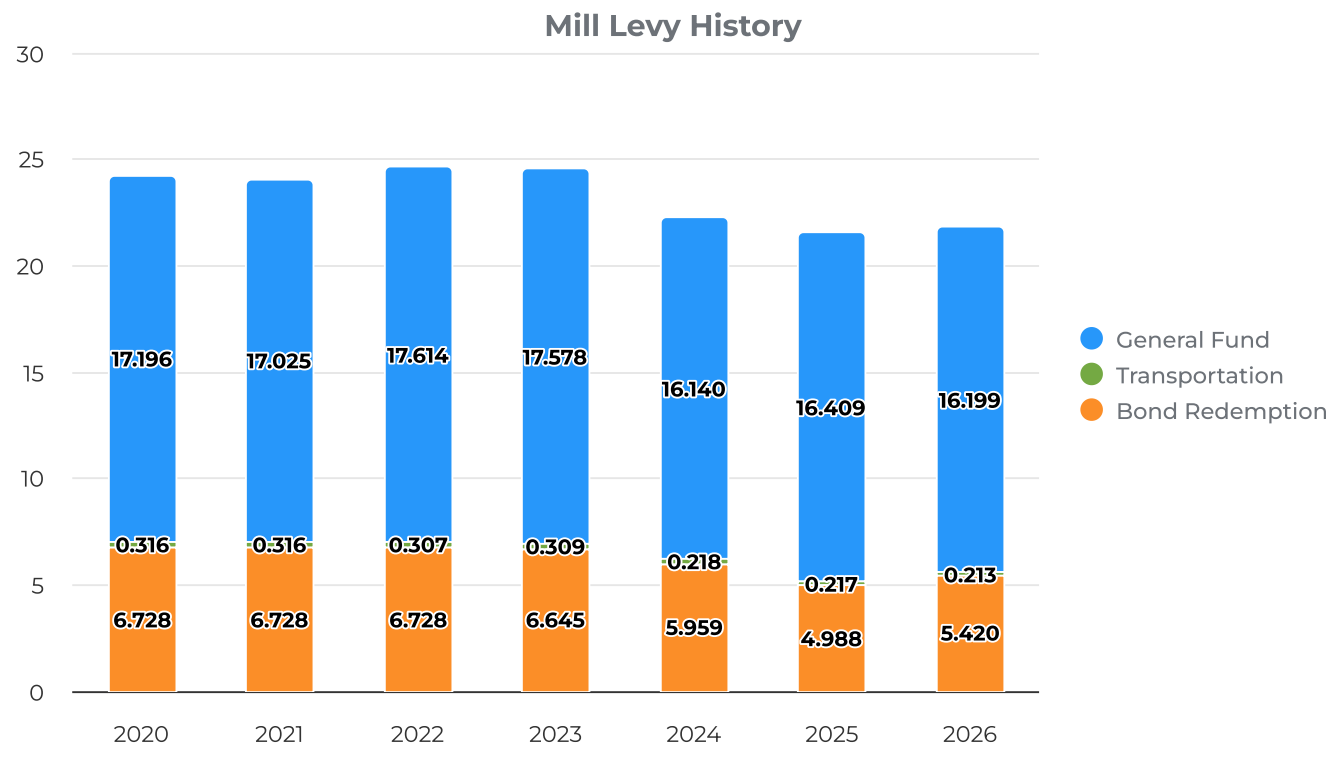
Levy Year	Assessment Rate	Mill Levy Rate	Amount Owed per $100,000 of Home Value
2020	7.20%	24.24	$174.53
2021	7.20%	24.069	$173.30
2022	6.95%	24.649	$171.31
2023	6.70%	24.532	$164.36
2024	6.80%	22.317	$151.76
2025	6.80%	21.614	$146.98

Property Tax Levies and Collections

		Collected within the Fiscal Year of the Levy			Total Collection to Date	
Fiscal Year Ended June 30,	Taxes Levied for the Fiscal Year	Amount	% of Levy	Collections in Subsequent Years	Amount	Percentage of Levy
2015	51,642,537	49,265,533	95.40%	2,340,368	51,605,901	99.90%
2016	55,866,894	52,826,077	94.60%	2,632,243	55,458,320	99.30%
2017	69,068,338	66,047,006	95.60%	2,940,540	68,987,546	99.90%
2018	71,940,703	69,580,358	96.70%	2,325,915	71,906,273	100.00%
2019	72,652,495	70,310,238	96.80%	2,189,212	72,499,450	99.80%
2020	76,357,722	72,924,305	95.50%	3,290,204	76,214,509	99.80%
2021	76,230,320	74,165,804	97.30%	2,000,517	76,166,321	99.90%
2022	80,383,970	78,390,746	97.50%	1,476,011	79,866,757	99.40%
2023	79,416,703	78,782,870	99.20%	1,177,994	79,960,864	100.70%
2024	102,213,650	101,931,355	99.70%	1,960,197	101,931,355	99.70%
2025	99,430,514	99,169,683	99.74%	0	99,169,683	99.74%
2026*	102,437,354	101,925,167	99.50%	0	101,925,167	99.50%

Source: Eagle County Schools Finance Department

*Forecasted



Annual Mill Levies by Fund

	General Fund	Bond Fund	Transportation	Total
2015	15.180	5.961	0.376	21.517
2016	14.662	5.303	0.366	20.331
2017	17.541	7.303	0.365	25.209
2018	17.264	7.303	0.345	24.912
2019	17.468	7.303	0.344	25.115
2020	17.196	6.728	0.316	24.24
2021	17.025	6.728	0.316	24.069
2022	17.614	6.728	0.307	24.649
2023	17.578	6.645	0.309	24.532
2024	16.140	5.959	0.218	22.317
2025	16.409	4.988	0.217	21.614
2026*	16.199	5.419	0.213	21.831

*Forecasted

Enrollment History & Projections

The district's School Finance Act total program funding is based on the funded pupil count, which is determined by full-time equivalent (FTE) students. The pupil count is held on October 1. It accounts for preschool and part-time kindergarten through twelfth-grade students within the fiscal year for which funding is received. The chart below reflects the kindergarten through twelfth grade full-time FTE student headcount. Detailed forecast information can be found in the district master facility plan.

The factors that are considered when forecasting school enrollments include the following:

- Historic School Enrollment Growth
- Birth Rates
- Overall Population Growth Expectations and In-Migration
- School-aged Composition of Expected Growth
- Grade-level Differences within the K-12 Population
- Job Growth and Economic Outlook
- Housing Availability and Affordability
- Future Land Development Plans

ECSD seems to be entering a period of enrollment decline but with fluctuations between communities and grade levels. Declines in birth rates and housing affordability issues are affecting family populations state-wide and are resulting in a decline that is not being offset by new construction. The district expects overall enrollment decreases each school year to be -1% to -3% for the foreseeable future. The district will be attentive to changing enrollment trends and look for ways to cut costs as enrollment declines.

Other potential impacts to enrollment include private and charter schools, as well as the possibility that improvements in workforce housing could bring students back to the county.

Student Enrollment (K-12)

	Actual FY22	Actual FY23	Actual FY24	Actual FY25	Budget FY26	Forecast FY27	Forecast FY28	Forecast FY29
K-12								
Avon Elementary	290	288	291	243	233	201	182	160
Brush Creek Elementary	364	370	329	318	318	309	314	312
Eagle Valley Elementary	332	332	305	318	311	320	319	311
Edwards Elementary	299	297	297	269	269	260	245	240
Gypsum Elementary	322	357	320	347	352	354	350	357
Homestake Peak	496	475	458	405	394	395	401	418
Red Hill Elementary	321	337	294	301	294	293	288	293
Red Sandstone Elementary	234	247	254	233	240	234	225	216
Berry Creek Middle	225	219	219	212	205	201	204	217
Eagle Valley Middle	350	359	359	340	350	318	308	305
Gyspum Creek Middle	345	341	341	316	327	310	339	321
Battle Mountain High	943	887	887	922	871	845	789	770
Eagle Valley High	1071	1093	1093	986	955	967	940	930
Vail Ski & Snowboard Acade	228	228	228	278	274	293	298	314
Red Canyon High	160	171	155	165	130	120	114	114
World Academy	56	63	60	70	59	59	61	58
Total (K-12)	**6036**	**6064**	**5890**	**5723**	**5582**	**5479**	**5377**	**5336**
Preschool								
Brush Creek Elementary	23	26	25	23	25	24	23	23
Eagle Valley Elementary	50	53	47	34	35	35	35	35
Edwards Early Learning Cent	99	90	77	80	80			
Gypsum Early Learning Cente	0	0	0	0	0			
Gypsum Elementary	29	42	55	48	50	51	51	51
Homestake Peak School	24	24	19	20	20	20	20	20
Red Hill Elementary	34	43	42	39	40	40	40	40
Red Sandstone Elementary	23	13	24	15	18	17	17	17
Eagle County Charter Acader	360	360	360	355	351	346	344	344
Family Learning Center	8	8	8	0	0	0	0	0
Total with Other Facilities	**6686**	**6723**	**6547**	**6337**	**6201**	**6012**	**5907**	**5866**
Change From Prior Year	16	37	-176	-210	-136	-189	-105	-41
% Change From Prior Year	0.2%	0.6%	-2.6%	-3.2%	-2.1%	-3.0%	-1.7%	-0.7%

Free & Reduced Percentage

Eagle County School District (ECSD) is committed to student wellness and recognizes the importance of nutritious meals. We're participating in Colorado's Healthy School Meals for All Program, which provides free meals to all students, regardless of income. While our historical Free and Reduced Lunch (FRL) numbers were similar to the state average, recent years have shown a decline in applications, potentially due to complex processes and external factors.

Despite this, we know the need is still present. This program ensures all students have access to healthy food, removing financial barriers and supporting their well-being.

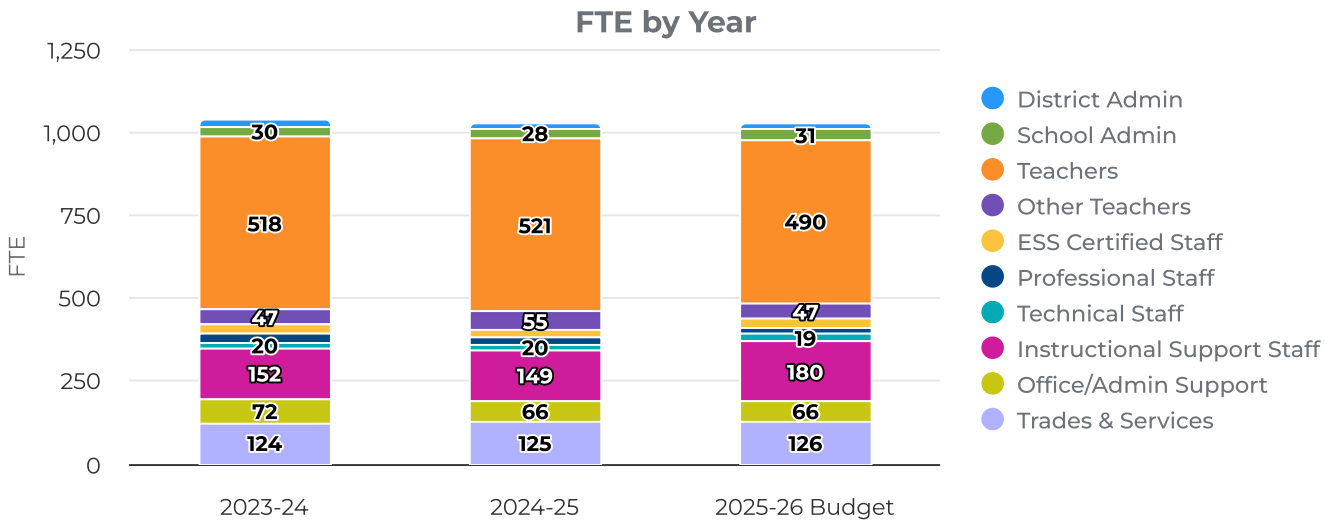
FREE & REDUCED LUNCH											
	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21	2021-22	2022-23	2023-24	2024-25
District	41.4%	41.1%	41.8%	36.9%	37.6%	30.0%	36.1%	27.3%	34.9%	38.8%	42.20%
State	41.8%	42.2%	42.1%	42.0%	41.0%	41.0%	40.2%	37.2%	40.2%	45.8%	44.90%

Personnel Resource Allocations

People are our priority. Our General Fund supports the salaries and benefits of our 1000+ employees. We're working hard to manage rising benefit costs, especially healthcare, so we can continue to invest in our staff.

This year, we provided at least a 3.2% cost of living increase for all certified and support staff, while also budgeting for a 13% health insurance increase.

To afford these increases for SY25-26, the district has adjusted classroom staffing by .75 FTE, from 14 student per FTE to 14.75 per FTE. These FTE adjustments were done without reductions in force and were realized through normal attrition.



FTE by Job

		2018-19	2019-20	2020-21	2021-22	2022-23	2023-24	2024-25	2025-26 Budget
100-104	District Admin	17.0	17.0	16.4	16.4	18.0	20.0	19.0	20.1
105-125	School Admin	29.1	28.0	27.5	28.5	28.0	30.0	28.0	30.7
200-209	Teachers	456.9	481.5	461.3	529.6	520.5	517.6	521.0	490.3
210-229	Other Teachers	37.1	42.7	44.5	41.6	55.3	47.1	55.3	47.0
230-239	ESS Certified Staff	22.2	24.2	22.0	26.5	25.4	29.0	25.4	30.0
300-358	Professional Staff	10.0	11.0	13.2	17.7	20.7	24.4	20.7	18.0
360-399	Technical Staff	14.0	16.0	17.0	18.5	19.8	19.8	19.8	19.0
400-499	Instructional Support Sta	149.5	139.0	145.2	151.1	148.6	151.6	148.6	180.1
500-599	Office/Admin Support	65.3	65.3	62.2	62.8	66.2	72.1	66.2	65.7
600-699	Trades & Services	110.4	110.7	115.9	119.0	125.3	123.9	125.3	126.4
	Total FTE'S	**911.4**	**935.4**	**925.1**	**1011.8**	**1027.8**	**1035.6**	**1029.3**	**1027.3**

General Obligation Debt

Bonded indebtedness is limited to the greater of twenty percent of the latest assessed valuation or six percent of the most recent determination of actual value of the taxable property in the district, as certified by the county assessor. § 22-42-104. Bonded indebtedness is limited of high growth districts is twenty five percent of assessed valuation or thirty percent of assessed valuation. § 22-42-104(1.3) and (1.4).

As of the issuance of our last bond offering, the assessed value for all district property is $4,743,163,250. The district's debt limit is approximately $950mm, so with $273mm in outstanding general obligation debt, the district is well below legal debt limits.

As of Feb 2024, the credit profile of Eagle County School District was rated by Moody's to be Aa2-.

To manage our voter-approved bonds, we have a Bond Redemption Fund. This fund is supported by property taxes.

The projected tax rate, or mill levy, is 4.988 mills. This levy is based on the estimated value of property in our district. The money collected is used to pay the principal, interest, and any fees associated with the bonds.

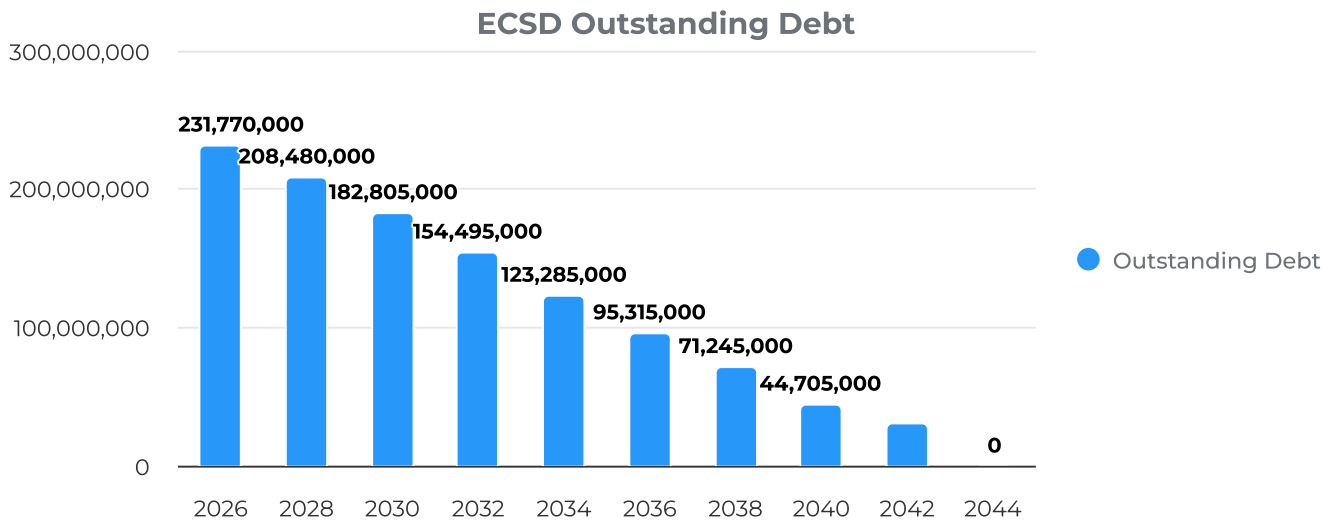
As of June 30, 2025, our outstanding general obligation debt is $273,210,000, with the last payment scheduled for 2043.

Projects related to GO Bonds:

- Nutrition Services and Technology Warehouse (Completed June 2025)
- Gypsum Early Learning Center (Estimated Completion in Dec 2025)
- Edwards Early Learning Center Additions (Estimated Completion Fall 2025)
- Other Capital Improvements (Ongoing)

Changes in Debt

In 2024, the district issued $100mm in general obligation debt to fund construction and capital projects across the county.



GO Bond Amortization Schedule

Calendar	Series 2017 Refunding Bonds			Series 2021 Refunding Bonds			Series 2024 General Obligation Bonds		
Year	Principal	Interest	Total	Principal	Interest	Total	Principal	Interest	Total
12/1/2024		3,294,250.00	3,294,250.00	13,725,000	155,973.23	13,880,973.23		2,428,625.00	2,428,625.00
6/1/2025		3,294,250.00	3,294,250.00		117,543.23	117,543.23		2,428,625.00	2,428,625.00
12/1/2025		3,294,250.00	3,294,250.00	13,800,000	117,543.23	13,917,543.23		2,428,625.00	2,428,625.00
6/1/2026		3,294,250.00	3,294,250.00		62,826.23	62,826.23		2,428,625.00	2,428,625.00
12/1/2026		3,294,250.00	3,294,250.00	13,915,000	62,826.23	13,977,826.23		2,428,625.00	2,428,625.00
6/1/2027		3,294,250.00	3,294,250.00					2,428,625.00	2,428,625.00
12/1/2027	11,360,000	3,294,250.00	14,654,250.00					2,428,625.00	2,428,625.00
6/1/2028		3,010,250.00	3,010,250.00					2,428,625.00	2,428,625.00
12/1/2028	11,930,000	3,010,250.00	14,940,250.00					2,428,625.00	2,428,625.00
6/1/2029		2,712,000.00	2,712,000.00					2,428,625.00	2,428,625.00
12/1/2029	12,525,000	2,712,000.00	15,237,000.00					2,428,625.00	2,428,625.00
6/1/2030		2,398,875.00	2,398,875.00					2,428,625.00	2,428,625.00
12/1/2030	13,150,000	2,398,875.00	15,548,875.00					2,428,625.00	2,428,625.00
6/1/2031		2,070,125.00	2,070,125.00					2,428,625.00	2,428,625.00
12/1/2031	13,810,000	2,070,125.00	15,880,125.00					2,428,625.00	2,428,625.00
6/1/2032		1,724,875.00	1,724,875.00					2,428,625.00	2,428,625.00
12/1/2032	14,500,000	1,724,875.00	16,224,875.00					2,428,625.00	2,428,625.00
6/1/2033		1,362,375.00	1,362,375.00					2,428,625.00	2,428,625.00
12/1/2033	15,225,000	1,362,375.00	16,587,375.00					2,428,625.00	2,428,625.00
6/1/2034		981,750.00	981,750.00					2,428,625.00	2,428,625.00
12/1/2034	15,985,000	981,750.00	16,966,750.00					2,428,625.00	2,428,625.00
6/1/2035		582,125.00	582,125.00					2,428,625.00	2,428,625.00
12/1/2035	16,785,000	582,125.00	17,367,125.00					2,428,625.00	2,428,625.00
6/1/2036		162,500.00	162,500.00					2,428,625.00	2,428,625.00
12/1/2036	6,500,000	162,500.00	6,662,500.00				4,685,000.00	2,428,625.00	7,113,625.00
6/1/2037								2,311,500.00	2,311,500.00
12/1/2037							11,740,000.00	2,311,500.00	14,051,500.00
6/1/2038								2,018,000.00	2,018,000.00
12/1/2038							12,330,000.00	2,018,000.00	14,348,000.00
6/1/2039								1,709,750.00	1,709,750.00
12/1/2039							12,945,000.00	1,709,750.00	14,654,750.00
6/1/2040								1,386,125.00	1,386,125.00
12/1/2040							13,595,000.00	1,386,125.00	14,981,125.00
6/1/2041								1,046,250.00	1,046,250.00
12/1/2041							14,275,000.00	1,046,250.00	15,321,250.00
6/1/2042								760,750.00	760,750.00
12/1/2042							14,845,000.00	760,750.00	15,605,750.00
6/1/2043								389,625.00	389,625.00
12/1/2043							15,585,000.00	389,625.00	15,974,625.00
Total	131,770,000	53,069,500	184,839,500	41,440,000	516,712	41,956,712	100,000,000	79,959,625.00	179,959,625.00

Certificates of Participation (COP)

In 2021, $18.98mm of Certificates of Participation were issued to construct employee housing for the district.

COPs are repaid in the capital fund using transfers from housing fund rental revenue.

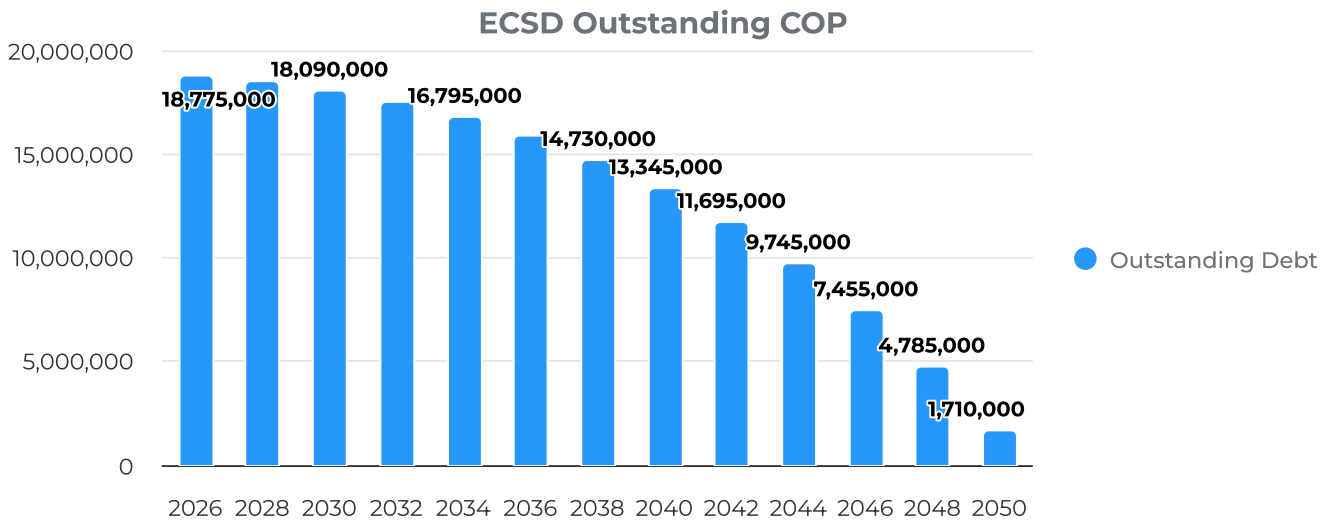
As of June 30, 2025, our outstanding Certificate of Participation is $18,945,000, with the last payment scheduled for November 2051.

Projects related to COP:

- Miller Flats Employee Housing (Completed 2023)

Changes in Debt

No changes in SY24-25. Additional COP proceeds could be raised during SY2025-26 to fund additional employee housing projects.



COP Amortization Schedule

Date	Base Rentals Principal Component Certificates	Base Rentals Interest Component Certificates	Total Base Rentals	Annual Base Rentals
05/15/2022	$ --	$377,540.83	$377,540.83	$ --
11/15/2022	--	379,650.00	379,650.00	757,190.83
05/15/2023	--	379,650.00	379,650.00	--
11/15/2023	--	379,650.00	379,650.00	759,300.00
05/15/2024	--	379,650.00	379,650.00	--
11/15/2024	35,000	379,650.00	414,650.00	794,300.00
05/15/2025	--	379,300.00	379,300.00	--
11/15/2025	75,000	379,300.00	454,300.00	833,600.00
05/15/2026	--	378,550.00	378,550.00	--
11/15/2026	95,000	378,550.00	473,550.00	852,100.00
05/15/2027	--	377,600.00	377,600.00	--
11/15/2027	120,000	377,600.00	497,600.00	875,200.00
05/15/2028	--	374,600.00	374,600.00	--
11/15/2028	150,000	374,600.00	524,600.00	899,200.00
05/15/2029	--	370,850.00	370,850.00	--
11/15/2029	185,000	370,850.00	555,850.00	926,700.00
05/15/2030	--	366,225.00	366,225.00	--
11/15/2030	230,000	366,225.00	596,225.00	962,450.00
05/15/2031	--	360,475.00	360,475.00	--
11/15/2031	265,000	360,475.00	625,475.00	985,950.00
05/15/2032	--	356,500.00	356,500.00	--
11/15/2032	300,000	356,500.00	656,500.00	1,013,000.00
05/15/2033	--	350,500.00	350,500.00	--
11/15/2033	345,000	350,500.00	695,500.00	1,046,000.00
05/15/2034	--	343,600.00	343,600.00	--
11/15/2034	385,000	343,600.00	728,600.00	1,072,200.00
05/15/2035	--	335,900.00	335,900.00	--
11/15/2035	440,000	335,900.00	775,900.00	1,111,800.00
05/15/2036	--	327,100.00	327,100.00	--
11/15/2036	485,000	327,100.00	812,100.00	1,139,200.00
05/15/2037	--	317,400.00	317,400.00	--
11/15/2037	540,000	317,400.00	857,400.00	1,174,800.00
05/15/2038	--	306,600.00	306,600.00	--
11/15/2038	600,000	306,600.00	906,600.00	1,213,200.00
05/15/2039	--	294,600.00	294,600.00	--
11/15/2039	660,000	294,600.00	954,600.00	1,249,200.00
05/15/2040	--	281,400.00	281,400.00	--
11/15/2040	725,000	281,400.00	1,006,400.00	1,287,800.00
05/15/2041	--	266,900.00	266,900.00	--
11/15/2041	790,000	266,900.00	1,056,900.00	1,323,800.00
05/15/2042	--	251,100.00	251,100.00	--
11/15/2042	860,000	251,100.00	1,111,100.00	1,362,200.00

Date	Base Rentals Principal Component Certificates	Base Rentals Interest Component Certificates	Total Base Rentals	Annual Base Rentals
05/15/2043	--	233,900.00	233,900.00	--
11/15/2043	935,000	233,900.00	1,168,900.00	1,402,800.00
05/15/2044	--	215,200.00	215,200.00	--
11/15/2044	1,015,000	215,200.00	1,230,200.00	1,445,400.00
05/15/2045	--	194,900.00	194,900.00	--
11/15/2045	1,100,000	194,900.00	1,294,900.00	1,489,800.00
05/15/2046	--	172,900.00	172,900.00	--
11/15/2046	1,190,000	172,900.00	1,362,900.00	1,535,800.00
05/15/2047	--	149,100.00	149,100.00	--
11/15/2047	1,285,000	149,100.00	1,434,100.00	1,583,200.00
05/15/2048	--	123,400.00	123,400.00	--
11/15/2048	1,385,000	123,400.00	1,508,400.00	1,631,800.00
05/15/2049	--	95,700.00	95,700.00	--
11/15/2049	1,485,000	95,700.00	1,580,700.00	1,676,400.00
05/15/2050	--	66,000.00	66,000.00	--
11/15/2050	1,590,000	66,000.00	1,656,000.00	1,722,000.00
05/15/2051	--	34,200.00	34,200.00	--
11/15/2051	1,710,000	34,200.00	1,744,200.00	1,778,400.00
TOTAL	$18,980,000	$16,924,790.83	$35,904,790.83	$35,904,790.83

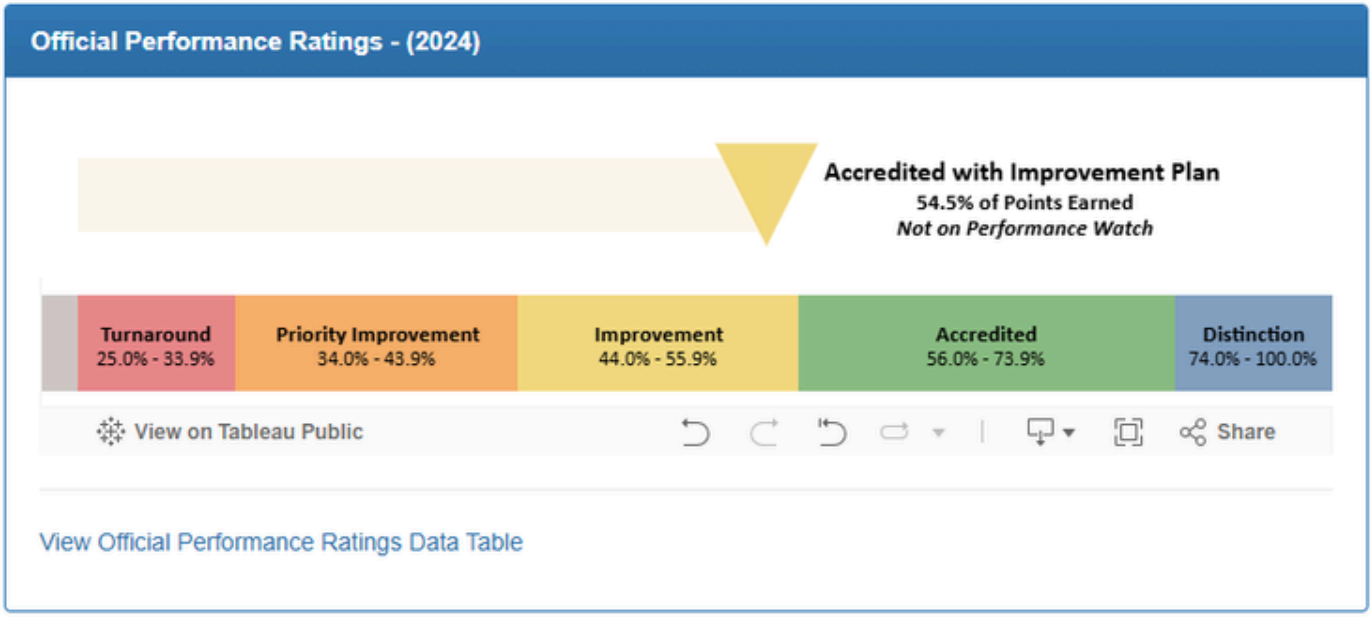
ECSD Performance Rating

Every year, the Colorado Department of Education releases School and District Performance Frameworks (SPFs and DPFs). These reports provide important information about how well our schools and district are performing.

The ratings are based on three key areas:

- Academic achievement,
- Academic growth, and
- How well students are prepared for college and careers.

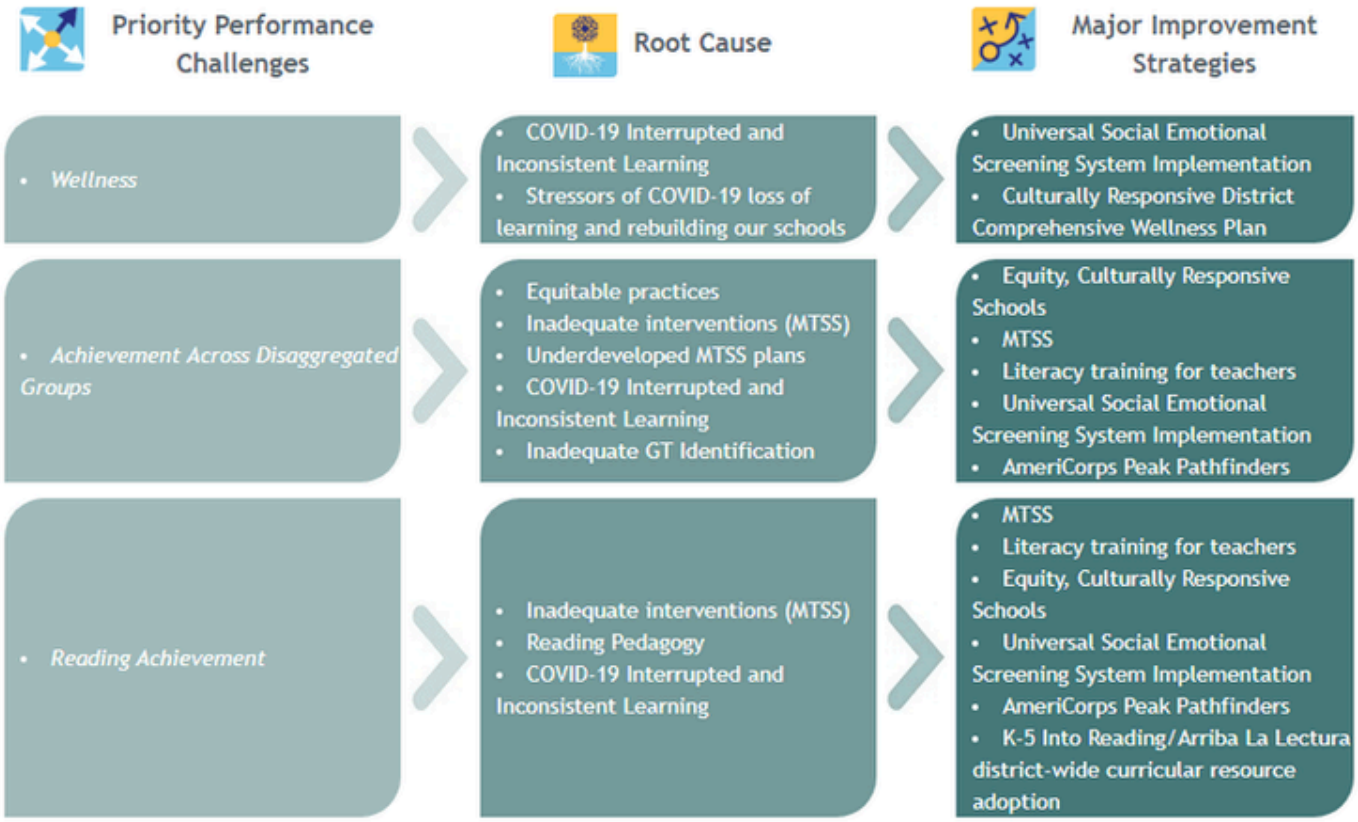
Schools and districts earn points in each area, and the total points determine their accreditation rating. For more information, visit the CDE website.



To ensure we're always working to improve, we've developed a Unified Improvement Plan (UIP). This plan combines state and federal requirements and provides a roadmap for enhancing student learning and overall school effectiveness.

It's a collaborative effort, involving input from our community. The complete UIP document is available [here], and each school's specific improvement plan is detailed in the organizational section.

EXECUTIVE SUMMARY



Benchmark Data

Measuring Student Success: Benchmark Data

To track student progress, Colorado uses the Colorado Measures of Academic Success (CMAS) assessments in English Language Arts, Math, Science, and Social Studies. These online tests help us understand how well our students are learning.

Comparing Ourselves to Others:

We believe it's important to compare our performance to other high-achieving schools and districts. This helps us set goals and identify areas for improvement.

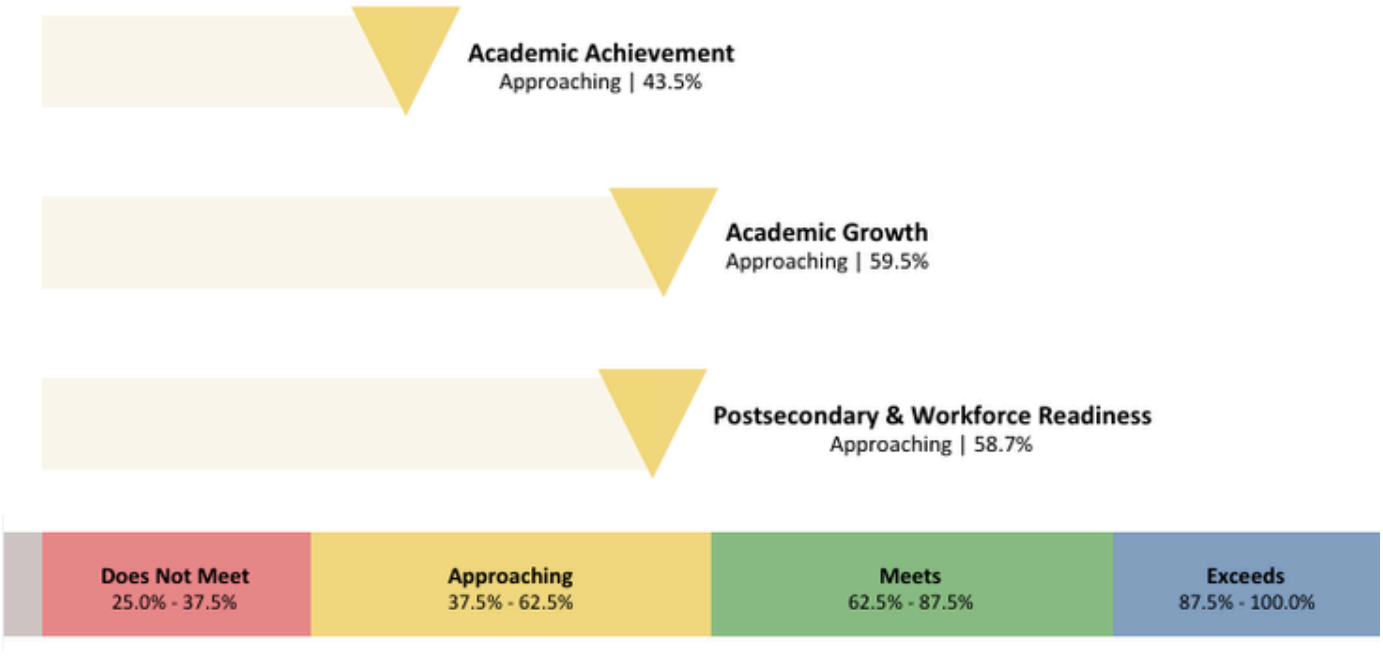
- **System Academic Indicators:** We use data from tests like the SAT, PSAT, and CMAS to track our progress.
- **Focusing on Student Needs:** Our data shows that some students need more support. That's why we are focusing on:
    - **Multi-Tiered Systems of Support (MTSS):** Providing extra help to students who need it.
    - **Belonging & Engagement:** Creating a positive and inclusive learning environment.
    - **Wellness:** Supporting the physical and emotional health of our students.

Where to Find More Information:

- **SchoolView:** This website provides detailed information about student performance in Colorado schools.
- **Colorado Department of Education Dashboard:** You can find more detailed information about CMAS and other achievement data on the Colorado Department of Education website.

In Summary:

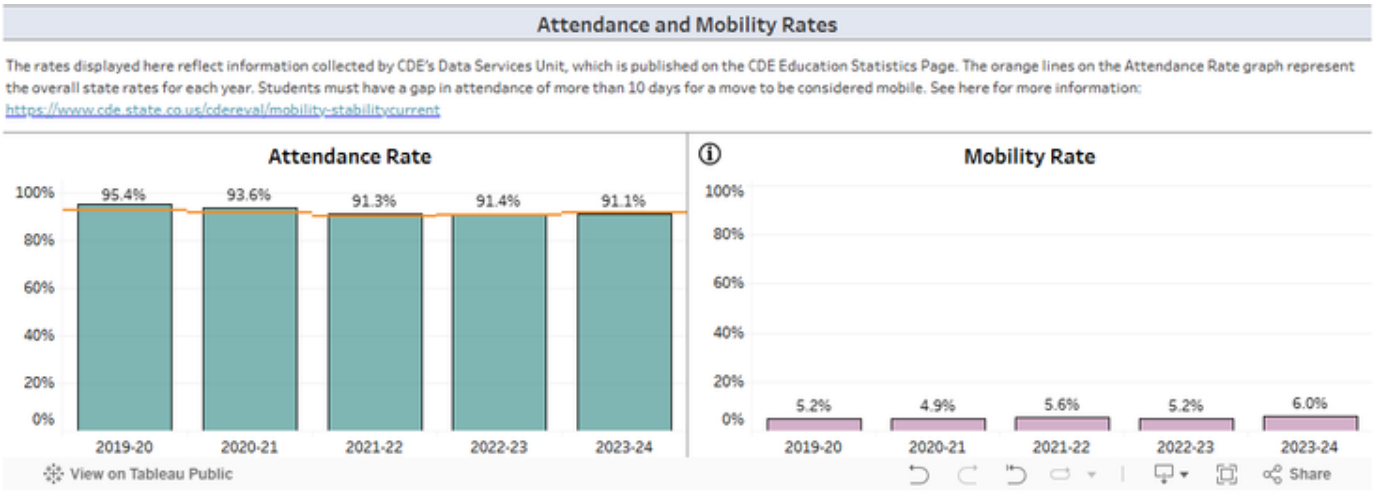
Benchmark data helps us understand how well our students are learning and identify areas where we can improve. By using this data and focusing on the needs of all students, we can ensure that every student has the opportunity to succeed.



Performance Measures

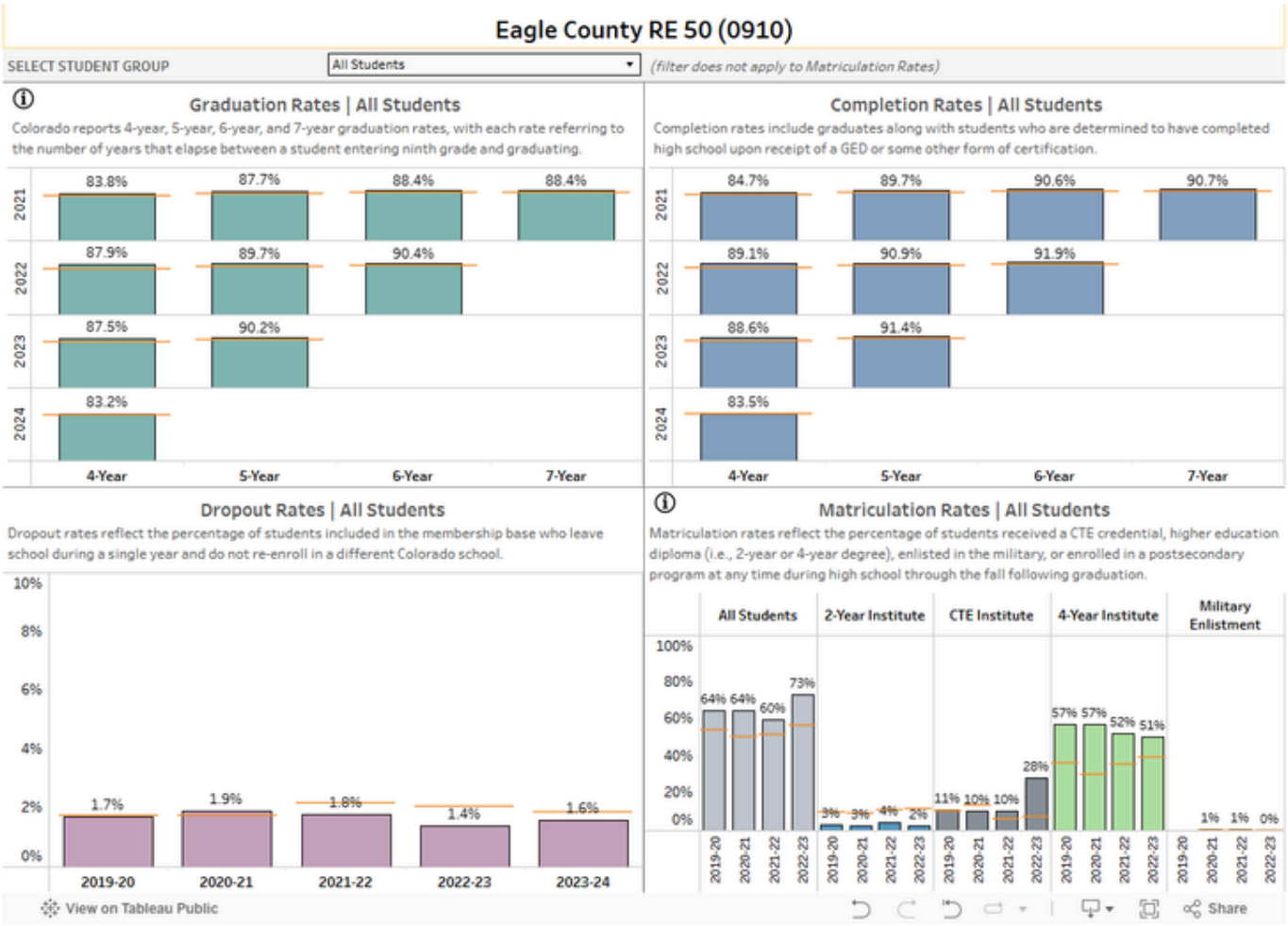
Attendance Rates

Attendance rates dropped significantly after the COVID-19 pandemic, but have stabilized in recent years. As of the most recent data from CDE, ECSD's attendance rate is at 91.1%. The district will be working in the upcoming year to address low attendance rates through a variety of methods.



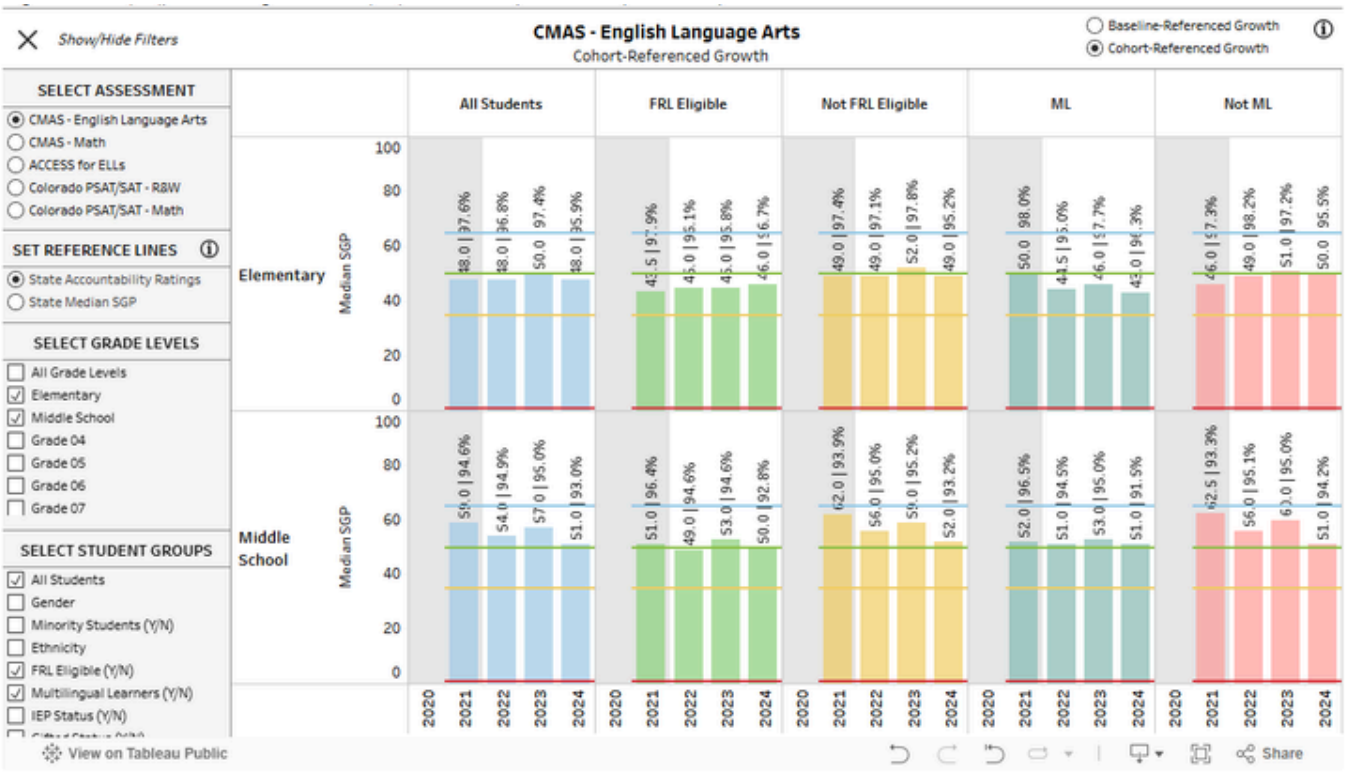
Graduation Rates

While 4 year graduation rates have been declining in recent years, the district has seen improvements in overall graduation rates in our 5-year and 6-year programs. Approximately 90% of students are graduating by year 6.



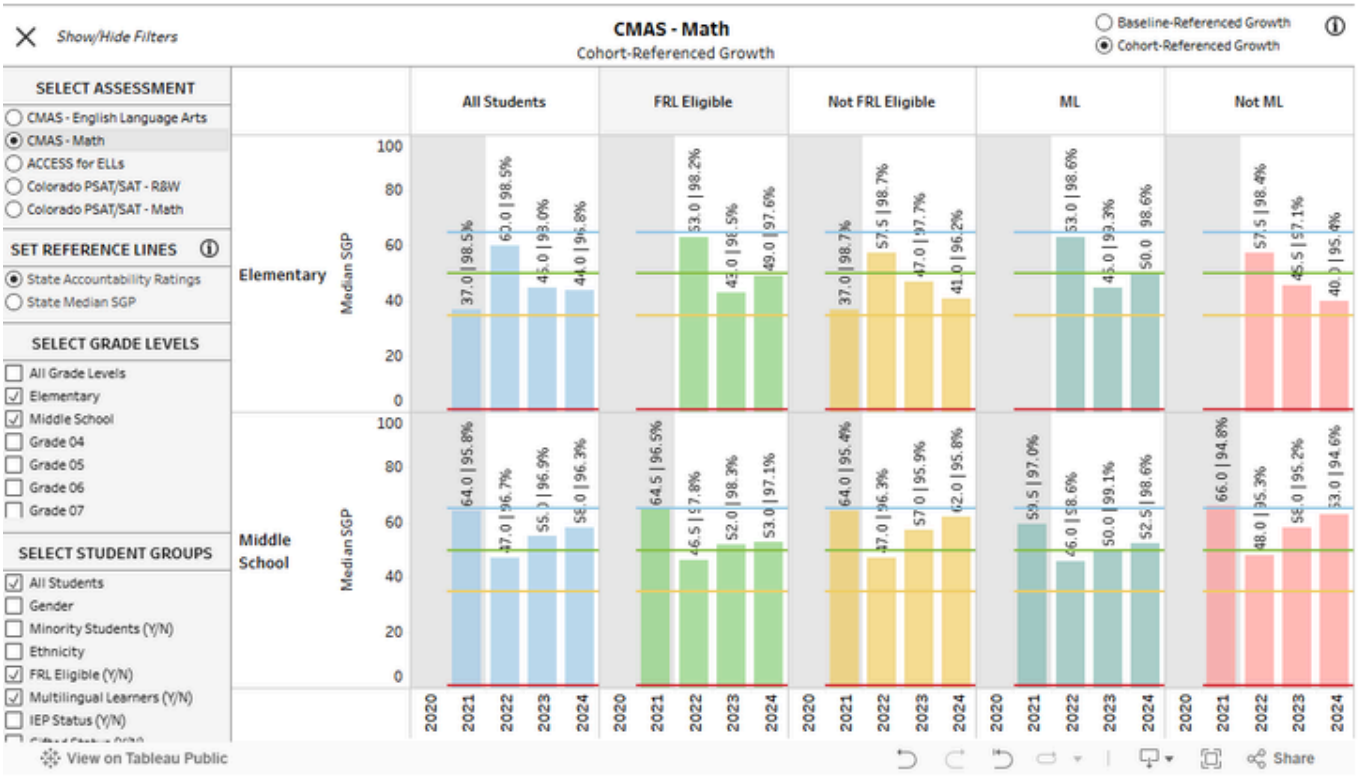
CMAS Scores - English / Language Arts

English/Language Arts scores at the Elementary and Middle School levels have been stable in recent years. We have seen up and down years based on student cohort.



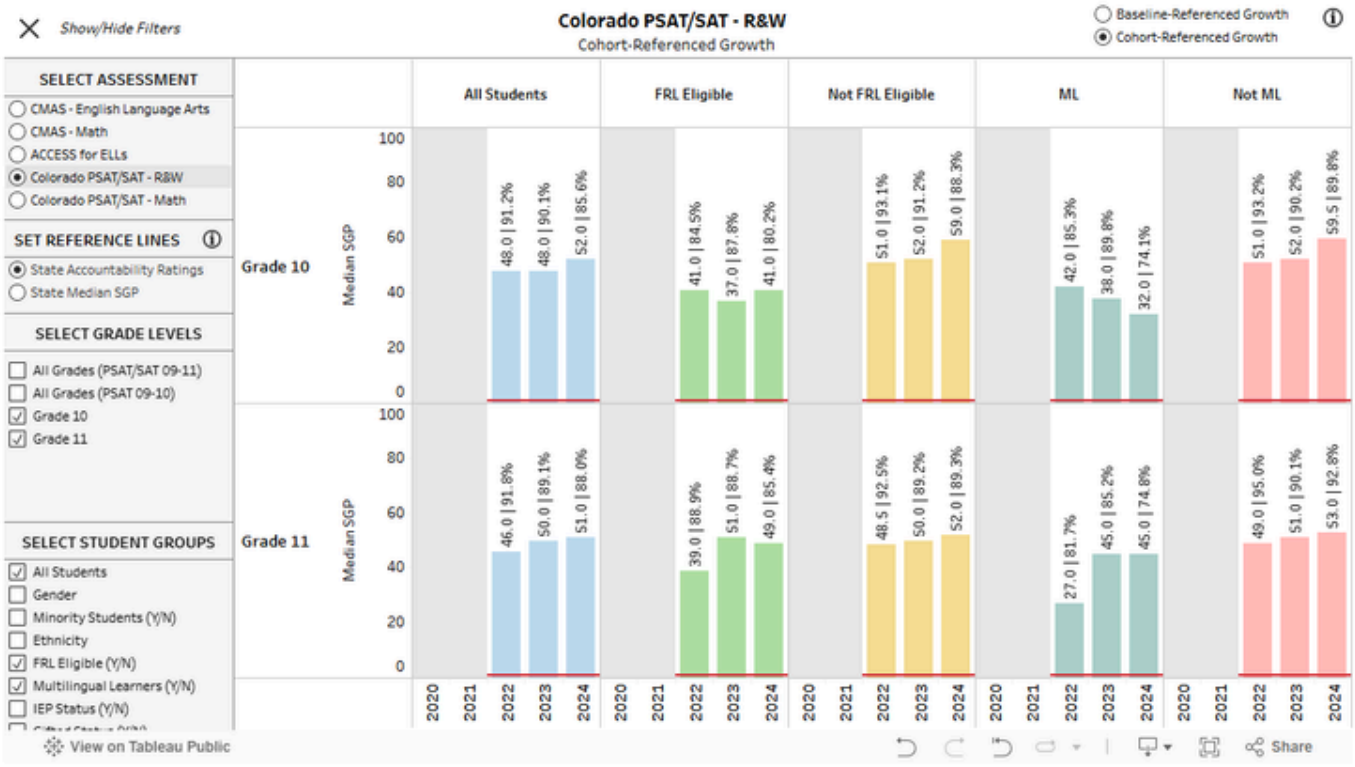
CMAS Scores - Math

The District saw decreases in math scores following the COVID-19 pandemic, but has seen steady growth across cohorts in math scores in the last 2 years.



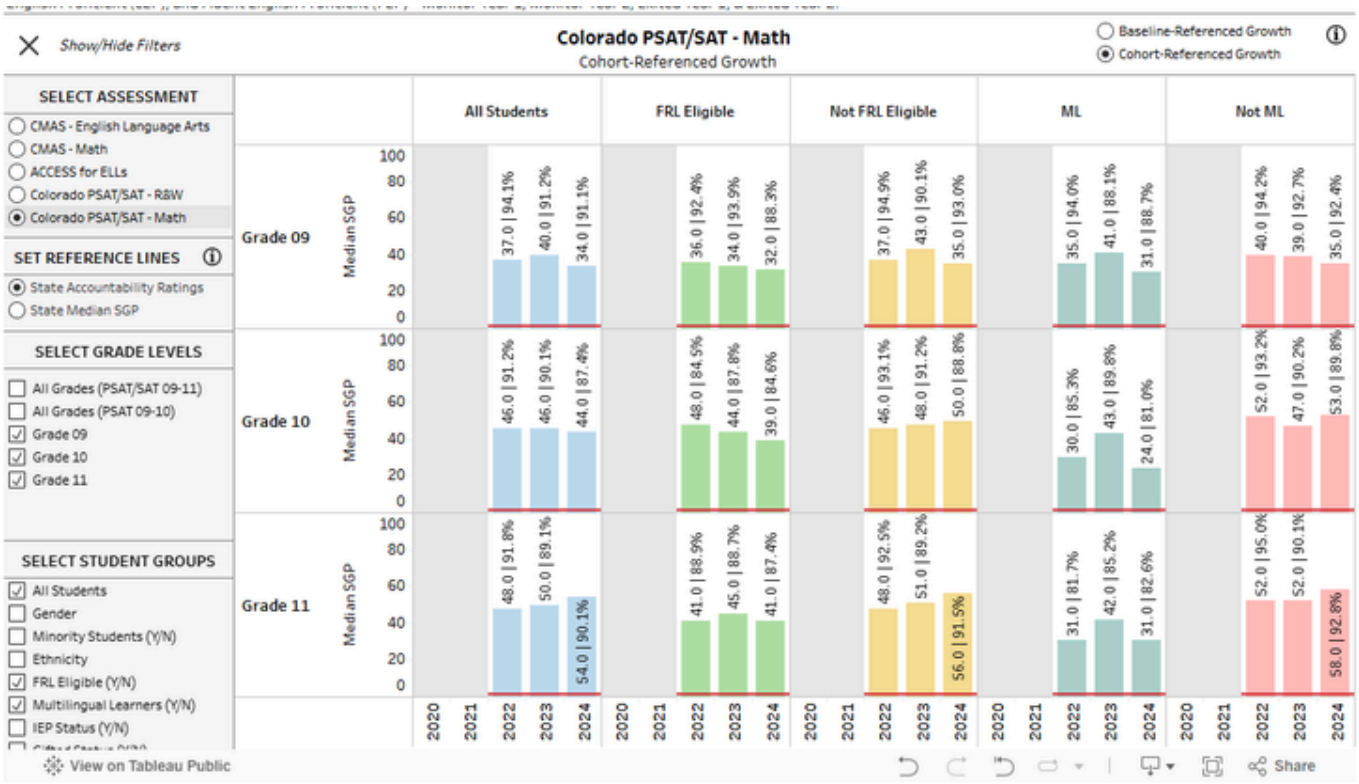
PSAT/SAT - Reading and Writing

High School Students have progressed in reading and writing over the last 2-3 years, with almost all cohorts seeing improved scores each year during that time.



PSAT/SAT- Math

ECSD has seen slight declines at the high school level in overall math scores, which is in line with trends we are seeing at the elementary and middle school levels.



Overall Demographics

2024-25 Total Enrollment (K-12)	
6,060	
2024-25 Demographics (K-12)	
FRL Eligible	42.2%
Minority Students	57.1%
Multilingual Learners	35.6%
Students on IEPs	13.9%
Gifted Students	9.6%
Migrant Students	0.1%
Dashboard Last Updated: March 2025	

Glossary

Abatement: A reduction or elimination of a real or personal property tax, motor vehicle excise, a fee, charge, or special assessment imposed by a governmental unit. Granted only on application of the person seeking the abatement and only by the committing governmental unit.

Accounting System: The total structure of records and procedures that identify, record, classify, and report information on the financial position and operations of a governmental unit or any of its funds, account groups, and organizational components.

Amortization: The gradual repayment of an obligation over time and in accordance with a predetermined payment schedule.

Appropriation: A legal authorization from the community's legislative body to expend money and incur obligations for specific public purposes. An appropriation is usually limited in amount and as to the time period within which it may be expended.

Assessed Valuation: A value assigned to real estate or other property by a government as the basis for levying taxes.

Assets: Items owned by an organization that have economic value, such as cash, investments, property, and equipment.

Audit: An examination of a community's financial systems, procedures, and data by a certified public accountant (independent auditor), and a report on the fairness of financial statements and on local compliance with statutes and regulations. The audit serves as a valuable management tool in evaluating the fiscal performance of a community.

Audit Report: Prepared by an independent auditor, an audit report includes: (a) a statement of the scope of the audit; (b) explanatory comments as to the application of auditing procedures; (c) findings and opinions. It is almost always accompanied by a management letter which contains supplementary comments and recommendations.

Available Funds: Balances in the various fund types that represent non-recurring revenue sources. As a matter of sound practice, they are frequently appropriated to meet unforeseen expenses, for capital expenditures or other one-time costs.

Balance Sheet: A statement that discloses the assets, liabilities, reserves and equities of a fund or governmental unit at a specified date.

Bond: A means of raising money through the issuance of debt. A bond issuer/borrower promises in writing to repay a specified sum of money, alternately referred to as face value, par value or bond principal, to the buyer of the bond on a specified future date (maturity date), together with periodic interest at a specified rate. The term of a bond is always greater than one year. (See Note).

Bond Issue: Generally, the sale of a certain number of bonds at one time by a governmental unit.

Bond Rating (Municipal): A credit rating assigned to a municipality to help investors assess the future ability, legal obligation, and willingness of the municipality (bond issuer) to make timely debt service payments. Stated otherwise, a rating helps prospective investors determine the level of risk associated with a given fixed-income investment. Rating agencies, such as Moody's and Standard and Poors, use rating systems, which designate a letter or a combination of letters and numerals where AAA is the highest rating and C1 is a very low rating.

Budget: A plan for allocating resources to support particular services, purposes and functions over a specified period of time. (See Performance Budget, Program Budget)

Capital Assets: All real and tangible property used in the operation of government, which is not easily converted into cash, and has an initial useful life extending beyond a single financial reporting period. Capital assets include land and land improvements; infrastructure such as roads, bridges, water and sewer lines; easements; buildings and building improvements; vehicles, machinery and equipment. Communities typically define capital assets in terms of a minimum useful life and a minimum initial cost. (See Fixed Assets)

Capital Budget: An appropriation or spending plan that uses borrowing or direct outlay for capital or fixed asset improvements. Among other information, a capital budget should identify the method of financing each recommended expenditure, i.e., tax levy or rates, and identify those items that were not recommended. (See Capital Assets, Fixed Assets)

Cash: Currency, coin, checks, postal and express money orders and bankers' drafts on hand or on deposit with an official or agent designated as custodian of cash and bank deposits.

Cash Flow: The movement of money into or out of an organization, showing its liquidity and ability to meet financial obligations.

Cash Management: The process of monitoring the ebb and flow of money in and out of municipal accounts to ensure cash availability to pay bills and to facilitate decisions on the need for short-term borrowing and investment of idle cash.

Certificate of Participation (COP): A financing method that allows a school district to fund capital projects by leasing facilities through investors, without voter-approved bonds.

Classification of Real Property: Assessors are required to classify all real property according to use into one of four classes: residential, open space, commercial, and industrial. Having classified their real property, local officials are permitted to determine locally, within limitations established by statute and the Commissioner of Revenue, what percentage of the tax burden is to be borne by each class of real property and by private property owners.

CMAS: The Colorado Measures of Academic Success, a statewide assessment program that evaluates student performance in core subjects like math, English language arts, science, and social studies.

Collective Bargaining: The process of negotiating workers' wages, hours, benefits, working conditions, etc., between an employer and some or all of its employees, who are represented by a recognized labor union, regarding wages, hours and working conditions.

Compliance: Adherence to relevant laws, regulations, and internal policies governing financial reporting and operations.

Debt Burden: The amount of debt carried by an issuer is usually expressed as a measure of value (i.e., debt as a percentage of assessed value, debt per capita, etc.). Sometimes debt burden refers to debt service costs as a percentage of the total annual budget.

Debt Service: The repayment cost, usually stated in annual terms and based on an amortization schedule, of the principal and interest on any particular bond issue.

Encumbrance: A reservation of funds to cover obligations arising from purchase orders, contracts, or salary commitments that are chargeable to, but not yet paid from, a specific appropriation account.

Enterprise Funds: An enterprise fund is a separate accounting and financial reporting mechanism for municipal services for which a fee is charged in exchange for goods or services. It allows a community to demonstrate to the public the portion of total costs of a service that is recovered through user charges and the portion that is subsidized by the tax levy, if any. With an enterprise fund, all costs of service delivery — direct, indirect, and capital costs — are identified. This allows the community to recover total service costs through user fees if it chooses. Enterprise accounting also enables communities to reserve the "surplus" or net assets unrestricted generated by the operation of the enterprise rather than

closing it out to the general fund at year-end. Services that may be treated as enterprises include, but are not limited to, water, sewer, hospital, and airport services.

Equity: The residual interest in the assets of an organization after deducting liabilities, representing the owners' stake in the business.

Exemptions: A discharge, established by statute, from the obligation to pay all or a portion of a property tax. The exemption is available to particular categories of property or persons upon the timely submission and approval of an application to the assessors. Properties exempt from taxation include hospitals, schools, houses of worship, and cultural institutions. Persons who may qualify for exemptions include disabled veterans, blind individuals, surviving spouses, and seniors.

Expenditure: An outlay of money made by municipalities to provide the programs and services within their approved budget.

Fiduciary Funds: Repository of money held by a municipality in a trustee capacity or as an agent for individuals, private organizations, other governmental units, and other funds. These include pension (and other employee benefits) trust funds, investment trust funds, private-purpose trust funds, and agency funds.

Financial Statements: Reports summarizing an organization's financial activities and position, including the balance sheet, income statement, and cash flow statement.

Fiscal Year: The 12-month period for which an organization plans the use of its funds, typically not the same as the calendar year.

Fixed Assets: Long-lived assets such as buildings, equipment and land obtained or controlled as a result of past transactions or circumstances.

Fixed Costs: Costs that are legally or contractually mandated, such as retirement, FICA/Social Security, insurance, debt service costs or interest on loans.

Free Reduced Lunch (FRL): A federally funded program that provides free or low-cost meals to students from low-income households, based on eligibility criteria.

Full Time Equivalent (FTE): A unit of measurement that represents one full-time employee or student, used to standardize staffing and enrollment counts.

Fund: An accounting entity with a self-balancing set of accounts that are segregated for the purpose of carrying on identified activities or attaining certain objectives in accordance with specific regulations, restrictions, or limitations.

Fund Accounting: Organizing financial records into multiple, segregated locations for money. A fund is a distinct entity within the municipal government in which financial resources and activity (assets, liabilities, fund balances, revenues, and expenditures) are accounted for independently in accordance with specific regulations, restrictions or limitations. Examples of funds include the general fund and enterprise funds. Communities whose accounting records are organized according to the Uniform Municipal Accounting System (UMAS) use multiple funds.

GAAP: Generally Accepted Accounting Principles - Standard accounting principles, standards, and procedures that companies use to compile their financial statements.

GASB 34: A major pronouncement of the Governmental Accounting Standards Board that establishes new criteria for the form and content of governmental financial statements. GASB 34 requires a report on overall financial health, not just on individual funds. It requires more complete information on the cost of delivering value estimates on public infrastructure

assets, such as bridges, roads, sewers, etc. It also requires the presentation of a narrative statement the government's financial performance, trends and prospects for the future.

GASB 45: This is another Governmental Accounting Standards Board major pronouncement that each public entity account for and report other post-employment benefits in its accounting statements. Through actuarial analysis, municipalities must identify the true costs of the OPEB earned by employees over their estimated years of actual service.

General Fund: The fund used to account for most financial resources and activities governed by the normal appropriation process.

General Obligation Bonds: Bonds issued by a municipality for purposes allowed by statute that are backed by the full faith and credit of its taxing authority.

Governing Body: A board, committee, commission, or other executive or policymaking body of a municipality or school district.

Indirect Cost: Costs of a service not reflected in the operating budget of the entity providing the service. An example of an indirect cost of providing water service would be the value of time spent by non-water department employees processing water bills. A determination of these costs is necessary to analyze the total cost of service delivery. The matter of indirect costs arises most often in the context of enterprise funds.

Internal Controls: Policies and procedures implemented by an organization to ensure the reliability of financial reporting and compliance with laws and regulations, aiming to prevent fraud and errors.

Interest: Compensation paid or to be paid for the use of money, including amounts payable at periodic intervals or discounted at the time a loan is made. In the case of municipal bonds, interest payments accrue on a day-to-day basis, but are paid every six months.

Interest Rate: The interest payable, expressed as a percentage of the principal available for use during a specified period of time. It is always expressed in annual terms.

Liabilities: Debts or obligations owed by an organization, including loans, accounts payable, and accrued expenses.

Line Item Budget: A budget that separates spending into categories, or greater detail, such as supplies, equipment, maintenance, or salaries, as opposed to a program budget.

Maturity Date: The date that the principal of a bond becomes due and payable in full.

Note: A short-term loan, typically with a maturity date of a year or less.

Objects of Expenditures: A classification of expenditures that is used for coding any department disbursement, such as “personal services,” “expenses,” or “capital outlay.”

Operating Budget: A plan of proposed expenditures for personnel, supplies, and other expenses for the coming fiscal year.

Overlapping Debt: A community's proportionate share of the debt incurred by an overlapping government entity, such as a regional school district, regional transit authority, etc.

Principal: The face amount of a bond, exclusive of accrued interest.

Program: A combination of activities to accomplish an end.

Program Budget: A budget that relates expenditures to the programs they fund. The emphasis of a program budget is on output.

Proprietary Funds: Funds used to record the financial transactions of governmental entities when they engage in activities that are intended to recover the cost of providing goods or services to the public on a user-fee basis.

PSAT: A preparatory version of the SAT, often taken by 10th and 11th grade students to assess academic readiness and qualify for scholarships.

Purchased Services: The cost of services that are provided by a vendor.

Reserve Fund: An amount set aside annually within the budget of a town to provide a funding source for extraordinary or unforeseen expenditures.

Revaluation: The assessors of each community are responsible for developing a reasonable and realistic program to achieve the fair cash valuation of property in accordance with constitutional and statutory requirements. The nature and extent of that program will depend on the assessors' analysis and consideration of many factors, including, but not limited to, the status of the existing valuation system, the results of an in-depth sales ratio study, and the accuracy of existing property record information.

Revenues: Inflows of resources or other enhancements of assets of an organization, usually from sales of goods or services.

SAT: A standardized college admissions test measuring evidence-based reading, writing, and math skills, typically taken by high school juniors or seniors.

Special Reporting Element (SRE): Describes the activity for which a service or material object is acquired. This is optional.

Surplus Revenue: The amount by which cash, accounts receivable, and other assets exceed liabilities and reserves.

Tax Rate: The amount of property tax stated in terms of a unit of the municipal tax base; for example, $14.80 per $1,000 of assessed valuation of taxable real and personal property.

Trust Fund: In general, a fund for money donated or transferred to a municipality with specific instructions on its use. As custodian of trust funds, the treasurer invests and expends such funds as stipulated by trust agreements, as directed by the commissioners of trust funds or by the community's legislative body. Both principal and interest may be used if the trust is established as an expendable trust. For nonexpendable trust funds, only interest (not principal) may be expended as directed.

Uncollected Funds: Recently deposited checks included in an account's balance but drawn on other banks and not yet credited by the Federal Reserve Bank or local clearinghouse to the bank cashing the checks. (These funds may not be loaned or used as part of the bank's reserves and they are not available for disbursement.)

Undesignated Fund Balance: Monies in the various government funds as of the end of the fiscal year that are neither encumbered nor reserved, and are therefore available for expenditure once certified as part of free cash.

Unreserved Fund Balance (Surplus Revenue Account): The amount by which cash, accounts receivable, and other assets exceed liabilities and restricted reserves. It is akin to a "stockholders' equity" account on a corporate balance sheet. It is not, however, available for appropriation in full because a portion of the assets listed as "accounts receivable" may be taxes receivable and uncollected. (See Free Cash)

Valuation (100 percent): The legal requirement that a community's assessed value on property must reflect its market, or full and fair cash value.