STATE OF ALABAMA
DEPARTMENT OF EDUCATION
For Fiscal Year 2025, Fiscal Period 09

Exhibit F-III-B

107 - Athens City	DEBT SERVICE		VARIANCE	CAPITAL PROJECTS		VARIANCE
Description	**Budget**	**Actual**	**Favorable (Unfavorable)**	**Budget**	**Actual**	**Favorable (Unfavorable)**
Revenues						
State Sources	$166,782.00	$125,082.00	($41,700.00)	$3,379,605.95	$2,758,116.95	($621,489.00)
Federal Sources	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00
Local Sources	$0.00	$0.00	$0.00	$12,020,253.49	$10,638,763.62	($1,381,489.87)
Other Sources	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00
Total Revenues:	**$166,782.00**	**$125,082.00**	**($41,700.00)**	**$15,399,859.44**	**$13,396,880.57**	**($2,002,978.87)**
Expenditures						
Instructional	$0.00	$0.00	$0.00	$162,182.00	$73,504.72	$88,677.28
Instructional Support	$0.00	$0.00	$0.00	$33,869.79	$0.00	$33,869.79
Operation &	$0.00	$0.00	$0.00	$4,084,880.90	$625,165.07	$3,459,715.83
Auxiliary Services	$0.00	$0.00	$0.00	$15,000.00	$0.00	$15,000.00
Debt Administrative	$0.00	$0.00	$0.00	$6,200.00	$210.60	$5,989.40
Capital Outlay	$0.00	$0.00	$0.00	$22,946,663.83	$15,822,876.34	$7,123,787.49
Debt Service	$166,782.00	$131,891.13	$34,890.87	$208,453.75	$99,558.67	$108,895.08
Other Expenditures	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00
Total	**$166,782.00**	**$131,891.13**	**$34,890.87**	**$27,457,250.27**	**$16,621,315.40**	**$10,835,934.87**
Other Financing						
Other Financing	$0.00	$0.00	$0.00	$10,025,560.24	$9,517,913.61	($507,646.63)
Other Financing	$0.00	$0.00	$0.00	$8,818,000.00	$3,667,913.61	$5,150,086.39
Total Other Financing Sources (Uses):	**$0.00**	**$0.00**	**$0.00**	**$1,207,560.24**	**$5,850,000.00**	**$4,642,439.76**
Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:	**$0.00**	**($6,809.13)**	**($6,809.13)**	**($10,849,830.59)**	**$2,625,565.17**	**$13,475,395.76**
Beginning Fund	**$0.00**	**$0.00**	**$0.00**	**$24,013,325.47**	**$24,013,325.47**	**$0.00**
Ending Fund	**$0.00**	**($6,809.13)**	**($6,809.13)**	**$13,163,494.88**	**$26,638,890.64**	**$13,475,395.76**