

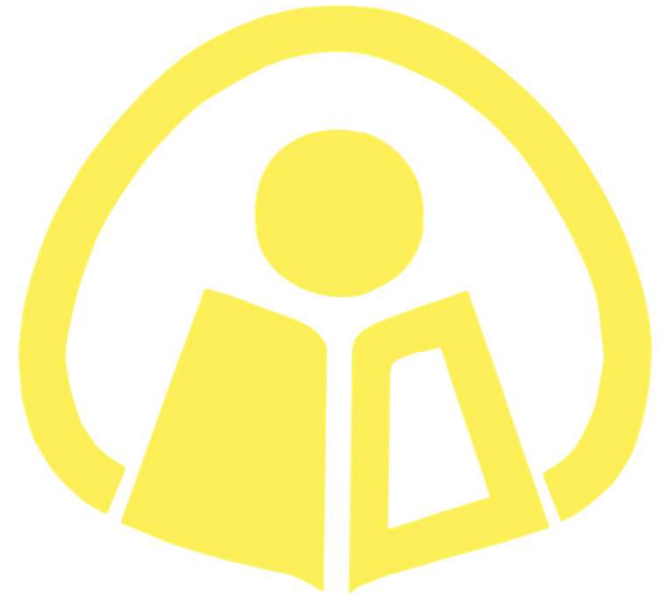
Yakima

SCHOOL DISTRICT
DISTRITO ESCOLAR

**2023-24 Financial Year End Report to the Board
September 1, 2023 through August 31, 2024**

**Dr. Trevor Greene, Superintendent
Jake Kuper, Assistant Superintendent of Finance**

November 19, 2024, Board Meeting



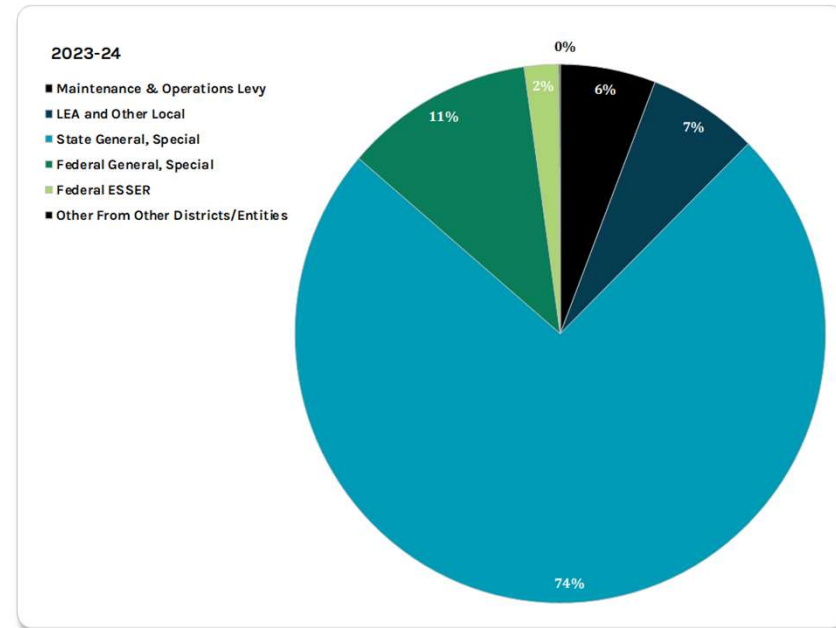
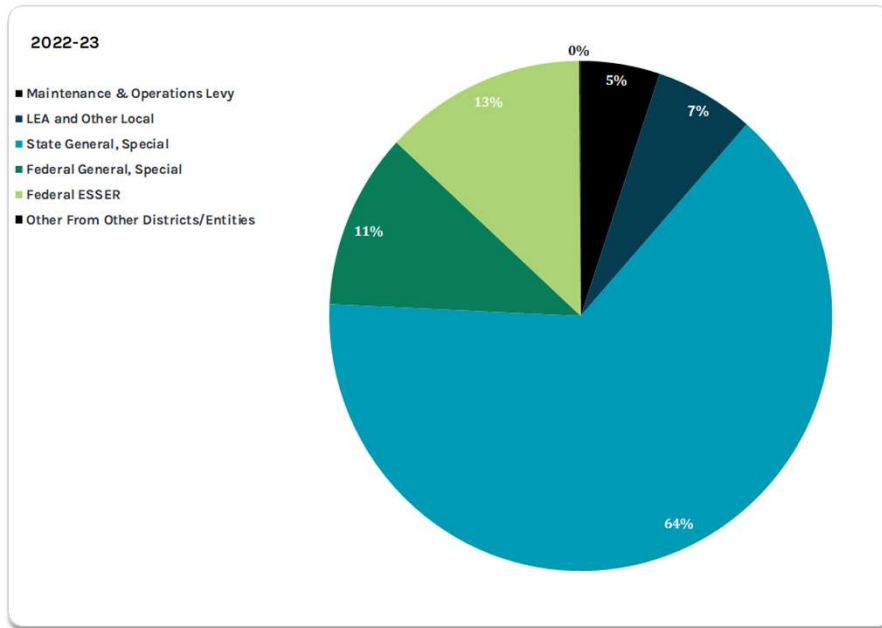
2023-24 Year End Overview of All Funds

	General Fund	Associated Student Body	Debt Services	Capital Projects Fund	Transportat ion Vehicle
Beginning Fund Balance at 9/1/2023	\$ 23,922,696	\$ 702,274	\$16,998,343	\$ 2,757,164	\$ 1,638,120
Revenues & Other Financing Sources	\$ 278,174,822	\$ 428,178	\$ 8,748,543	\$ 175,999	\$ 1,413,319
Total Expenditures	\$(287,849,869)	\$ (439,163)	\$ (8,164,261)	\$ (1,448,438)	\$ (736,234)
To Other Funds/Other Financing Uses	<u>\$ (629,037)</u>	<u>\$ -</u>	<u>\$ 629,037</u>	<u>\$ -</u>	<u>\$ -</u>
Excess of Revenues & Other Financing Sources Over (Under) Expenditures and Transfers Out	<u>\$ (10,304,084)</u>	<u>\$ (10,985)</u>	<u>\$ 1,213,319</u>	<u>\$ (1,272,438)</u>	<u>\$ 677,085</u>
Ending Fund Balance at 8/31/2024	<u>\$ 13,618,612</u>	<u>\$ 691,289</u>	<u>\$ 18,211,662</u>	<u>\$ 1,484,726</u> **	<u>\$2,315,205</u>

** The Capital Projects Fund includes YV Tech Funds in the amount of \$1,190,818 from the sale of the former YV Tech Building



General Fund Revenue Comparison 2022-23 to 2023-24



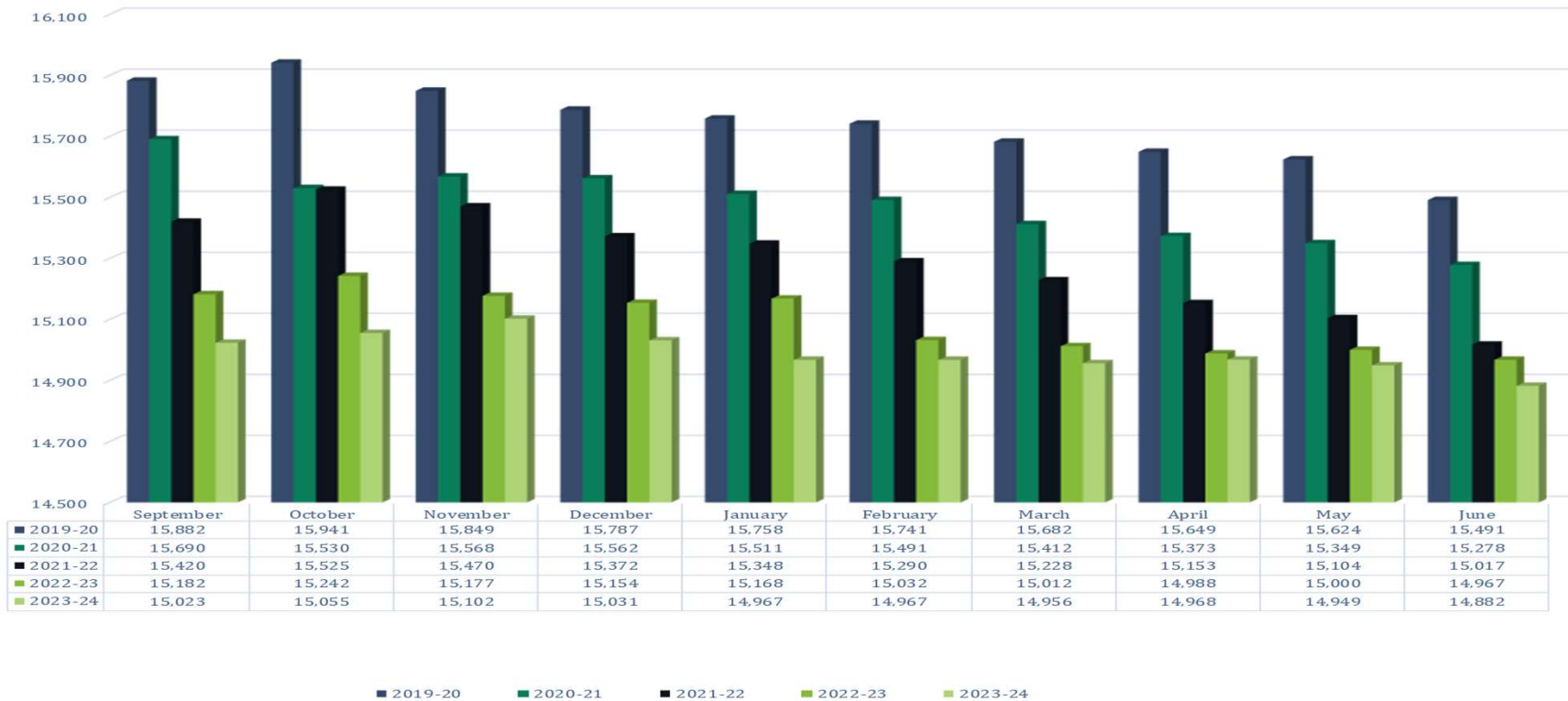
	2022-23	2023-24
Maintenance & Operations Levy	\$ 15,450,903.02	\$ 16,174,442.13
LEA and Other Local	\$ 19,090,123.51	\$ 18,720,863.34
State General, Special	\$ 195,717,891.61	\$ 205,102,094.65
Federal General, Special	\$ 34,093,763.52	\$ 32,126,606.09
Federal ESSER	\$ 39,563,068.25	\$ 5,786,089.80
Other From Other Districts/Entities	\$ 312,528.47	\$ 264,725.50
Total Revenue	\$304,228,278.38	\$ 278,174,821.51



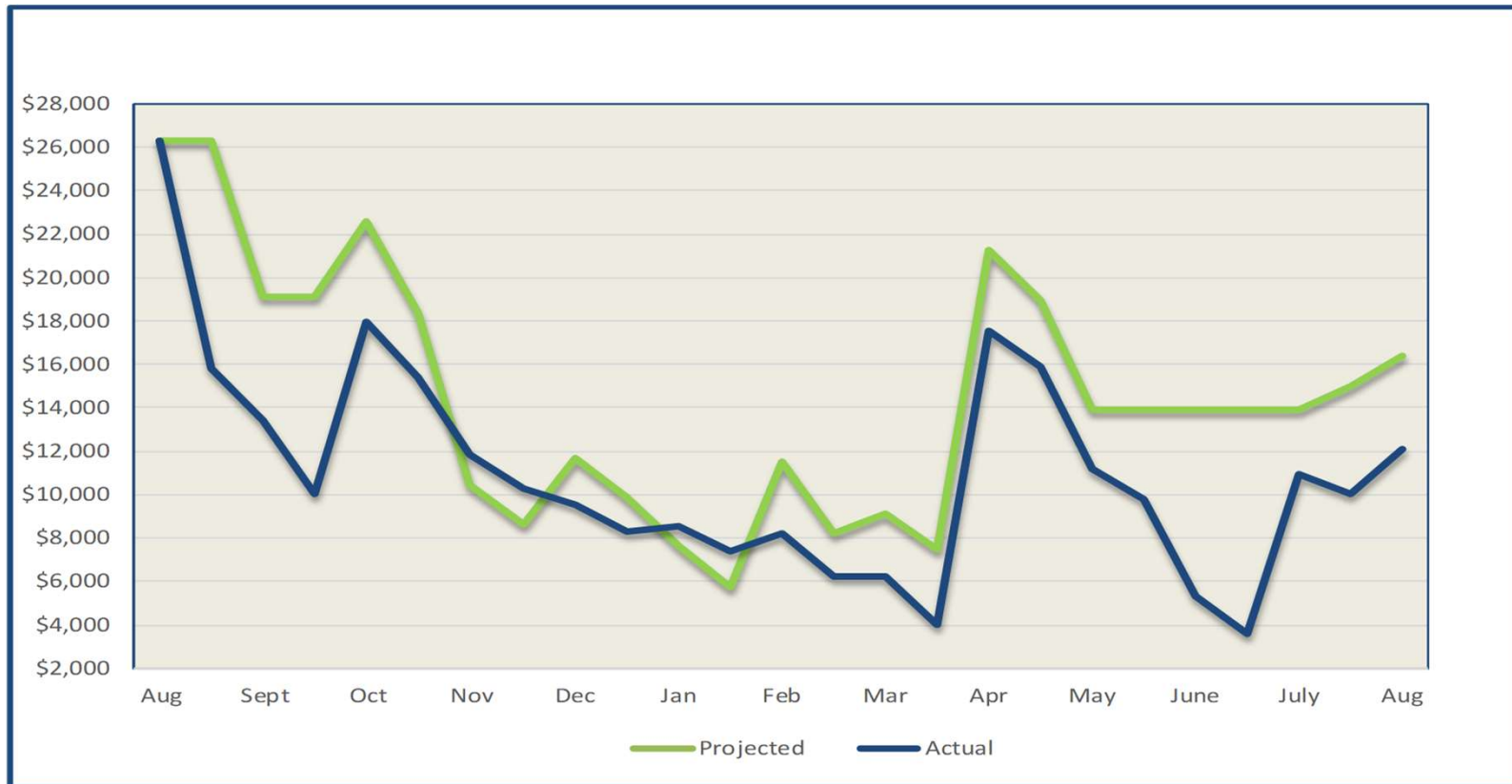
General Fund Total Expenditures Budget/Actual Comparison



Five Year Actual FTE K-12 & ALE Enrollment Trend



General Fund Cash Flow 2023-24



2023-24 General Fund – Fund Balance Summary

			\$	287,849,869	% of Actual
Ending 8-31-24	13,618,612				4.46%
		G/L	Title		
Restricted for Carry-Over	1,700,000	821	Restricted		0.56%
Restricted for Skill Center	3,200,000	825	Restricted		1.05%
Restricted for Self-Insurance	1,000,000	845	Restricted		0.33%
Non-Spendable Pre-Paid	979,496	840	Non-Spendable		0.32%
Designated for Other Items	0	870	Committed		0.00%
Assigned for Capital Projects	0	884	Assigned		0.00%
Reserved for Debt Service	780,000	830	Restricted		0.26%
Assigned to other Purposes	0	888	Assigned		0.00%
Assigned to other Purposes (Curric)	0	888	Assigned		0.00%
Food Service Carry Over	0	828	Restricted		
Total Non-Spendable	979,496				0.32%
Total Restricted	6,680,000				2.19%
Total Committed	0				0.00%
Total Assigned	0				0.00%
Total Designated Fund Balance	\$ 7,659,496				2.51%
Unreserved Fund Balance	\$ 5,959,116	890	Unassigned (Undesignated)		1.95%
Unassigned Min Fund Bal Policy	\$ -	891			
	\$ 5,959,116				
Total FB CHECK FIGURE	\$ 13,618,612				



Swot Analysis of the Districts 2023-24 Fiscal Year

Strengths

- Collaboration & Transparency
- Realignment with Resources Available

Weaknesses

- Declining Student Enrollment
- Inflationary Pressures
- Continued Gap in State & Federal Revenue for Special Education
- Reduction of Fund Balance
- Liquidity



Swot Analysis of the Districts 2023-24 Fiscal Year

Opportunities

- Align Spending & Staffing with Declining Enrollment
- Future Capital Levy or Bond
- Seek Out Efficiencies and Cost Reductions
- Renegotiate Vendor Contracts

Threats

- Enrollment Fluctuations
- Recession and Inflation
- Legislative Session
- Dependence upon General Fund for Large Maintenance Projects





*Somos Uno
We Are One*



FRANKLIN
MIDDLE SCHOOL

