# BONITA CANYON PUBLIC FACILITIES FINANCING AUTHORITY
# UNADOPTED MINUTES

## Regular Meeting of the Governing Board
**July 23, 2024 – 1:00 p.m.**
Zoom Webinar Meeting ID: 417 371 7076
Zoom Webinar link:
https://nmusd.zoom.us/j/4173917076
Newport-Mesa Unified School District Education Center

### PRELIMINARY

1. CALL TO ORDER

The regular meeting of the Bonita Canyon Public Facilities Financing Authority was called to order by President Al-Iman, City of Newport Beach Representative, at 1:05 pm, on July 23, 2024, via Zoom at the Newport-Mesa Unified School District Education Center, 2985 Bear Street, Costa Mesa, California.

2. ROLL CALL

Members Present

Jason Al-Iman, City of Newport Beach Representative
Jeffery Trader, Newport-Mesa USD Representative
Julia Lammatao, Newport-Mesa USD Representative

Also Present

Lyn Gruber, CFD Administrator – Koppel & Gruber Public Finance
Eva Meyer, Koppel & Gruber Public Finance
Veronica Hallman, Executive Assistant/Confidential – Newport-Mesa USD

3. ADOPTION OF AGENDA

Adoption of the agenda was motioned by Ms. Lammatao, Second by Mr. Trader. The motion carried unanimously.

4. ADOPTION OF MINUTES

Adoption of the minutes was motioned by Mr. Trader, Second by Ms. Lammatao. The motion carried unanimously.

### DISCUSSION /ACTION

5. ELECTION OF OFFICERS FOR THE GOVERNING BOARD FOR BONITA CANYON PUBLIC FACILITIES FINANCING AUTHORITY

Mr. Trader motioned to elect Mr. Al-Iman as the President, Ms. Lammatao as the Vice President, and Mr. Trader as Secretary/Treasurer. Ms. Lammatao seconded the motion. Motion carried unanimously.

6. RECEIVE THE JUNE 30, 2023 ANNUAL FINANCIAL REPORT

Receive the Annual Financial Report from Christy White

Ms. Gruber indicated the report had no findings, and there were no further questions.

Motioned by Ms. Lammatao, Second by Mr. Al-Iman. The motion carried unanimously.

7. PRESENTATION AND ADOPTION OF ANNUAL BUDGET FOR COMMUNITY FACILITIES DISTRICT NO. 98-1:

Ms. Gruber reported on the budget sent in the meeting packet. Mr. Trader asked about the years following the levy. Ms. Gruber responded in Fiscal Year 2028/29 there would be Lien cancellations and final closeouts, followed by three years of record keeping. Mr. Trader inquired if the fees that may be needed for

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the closeout have been considered. Ms. Gruber answered they have not, but would be included in the final levy, where there is a 76% projected decrease to the levy.

Motion to adopt the annual budget by Mr. Trader, Second by Ms. Lammatao. The motion carried unanimously.

8. RESOLUTION #01-07-24, A RESOLUTION OF THE GOVERNING BOARD OF THE BONITA CANYON PUBLIC FACILITIES FINANCING AUTHORITY LEVYING SPECIAL TAXES WITHN BONITA CANYON PUBLIC FACILITIES FINANCING AUTHORITY COMMUNITY FACILITIES DISTRICT NO. 98-1

ROLL CALL VOTE

| | |
|---|---|
| Mr. Jason Al-Iman, City of Newport Beach Representative | AYE |
| Ms. Julia Lammatao, Newport-Mesa USD Representative | AYE |
| Mr. Jeff Trader, Newport-Mesa USD Representative | AYE |

## REPORT

None.

## WRITTEN COMMUNICATIONS

None.

## COMMUNITY INPUT

None.

## INFORMAL REPORTS

10. President

None.

11. Vice President

None.

12. Secretary / Treasurer

Mr. Trader thanked Ms. Gruber and the KGPF team for their work.

13. ADJOURNMENT

Ms. Lammatao moved to adjourn the meeting. Mr. Trader seconded the motion and the motion carried unanimously. Mr. Al-Iman declared the meeting adjourned at 1:14 p.m.

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