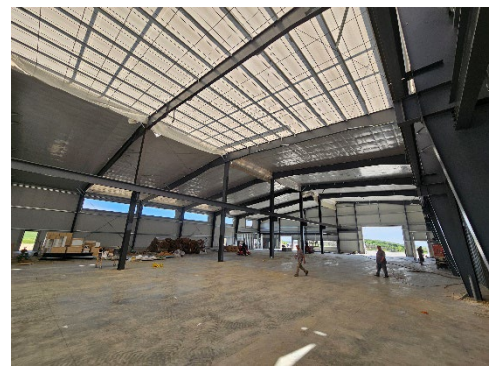
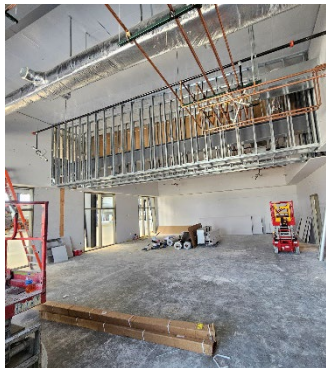
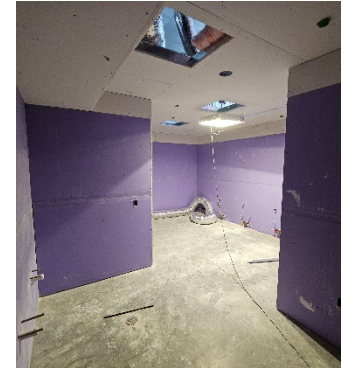


Facilities Update

Construction Progress

Career Academy – Silver Ranch

- Roofing has been completed.
- Framing out of interior walls and sheathing has been completed.
- Mechanical and electrical rough in work continues.
- Currently installing overhead cranes, overhead doors and windows.
- Site concrete has been completed.
- Boulevard landscaping has been completed.



**BISMARCK PUBLIC SCHOOLS****Building Fund****2024-25 Revenues and Expenditures****June 30, 2025**

Beginning Fund Balance - July 1, 2024		\$	(10,849,575)
<u>Revenue For FY-25:</u>			
Property Tax Receipts	\$	6,405,889	
Special Assessments		641,952	
Fundraising		372,111	
Grants		4,287,303	
Interest Income/Misc.		14,000	
Total Revenue	\$	11,721,255	<u>11,721,255</u>
Total Funds Available			\$ 871,679
<u>Expenditures For FY-25:</u>			
Bond Payment	\$	1,945,076	
Hughes Career Academy		312,495	
Silver Ranch Career Academy		5,983,691	
Lincoln Addition		468,322	
Hughes Field Lights		343,694	
Roof Projects		690,019	
Life Ed @ CHS		158,752	
Misc Projects		321,055	
Special Assessments		641,979	
Total Expenditures	\$	10,865,083	<u>10,865,083</u>
Fund Balance as of	June 30, 2025		\$ (9,993,404)

Special Assessments

Beginning Balance - July 1, 2024		\$	89,564
<u>Revenue For FY-25:</u>			
Property Tax Receipts	\$	641,952	
Total Revenue	\$	641,952	<u>\$ 641,952</u>
Total Funds Available			\$ 731,515
<u>Expenditures For FY-25:</u>			
Minimum Payment	\$	417,226	
Payment towards Balance	\$	224,753	
Total Expenditures	\$	641,979	<u>\$ 641,979</u>
Balance as of	June 30, 2025		\$ 89,536
Current Balance	\$	1,810,079	

Project Detail Expenditures

June 30, 2025

Hughes Career Academy

	Current FY	Project Total
Construction Expenses	\$ 252,987	\$ 1,654,054
Fees	3,590	329,921
FFE & Misc	49,143	120,941
Technology	<u>6,775</u>	<u>4,731</u>
Total	\$ 312,495	\$ 2,109,647

Silver Ranch Career Academy

	Current FY	Project Total
Construction Expenses	\$ 5,432,328	\$ 5,432,328
Fees	129,565	569,581
FFE & Misc	383,969	394,244
Technology	<u>37,828</u>	<u>37,828</u>
Total	\$ 5,983,691	\$ 6,433,982

Lincoln Addition (\$8,138,100) - FINISHED

	Current FY	Project Total
Construction Expenses	\$ 389,102	\$ 7,456,956
Fees	(6,608)	443,236
FFE & Misc	74,973	179,362
Technology	<u>10,855</u>	<u>58,546</u>
Total	\$ 468,322	\$ 8,138,100