

FULLERTON SCHOOL DISTRICT**Special Meeting of Board of Trustees****Hunt Branch Library****Monday, December 7, 1998****MINUTES****1. GENERAL INFORMATION**

1a. CALL TO ORDER

The special meeting of the Fullerton School District Board of Trustees was called to order by President Robert Fisler on Monday, December 7, 1998, at 1:35 p.m. Anthony Valla led the Pledge of Allegiance to the flag.

1b. ROLL CALL

Board Members:

- Robert Fisler, President
- Marjorie Pogue, Vice President
- Hilda Sugarman, Clerk (arrived at 1:42 p.m.)
- Kim Guth, Member
- Anthony Valla, member

Administration:

- Ron Cooper, Superintendent
- Linda Caillet, Assistant Superintendent, Educational Services
- Patricia Godfrey, Assistant Superintendent, Business Services
- Marie Sweet, Secretary to the Superintendent

1c. PUBLIC COMMENTS

There were no public comments.

2. DISTRICT MODERNIZATION PROJECTS

2a. INFORMATION REGARDING DISTRICT MODERNIZATION PROJECTS*

Board members received information on the scope of the District's twelve modernization projects, a proposed method of financing, and future alternative payment methods.

Dr. Godfrey, Assistant Superintendent of Business Services, introduced the following

presenters:

Richard Duncan from Neptune, Thomas, Davis (architectural firm) presented the scope of work summary for the proposed twelve (12) modernization projects.

Dawn Vincent with Stone & Youngberg (underwriting firm for debt of insurance) presented information on the Certificate of Participation (COP) as a method of payment on the modernization projects.

Benjamin Dolinka from Taussig and Associates (financial consulting firm) presented information on alternate ways to repay borrowed money.

Renee Graves from Vincenti, Lloyd & Stutzman (audit firm) presented considerations related to borrowing large sums of money.

ADJOURNMENT

President Fisler adjourned the meeting at 4:20 p.m. on December 7, 1998.

Hilda Sugarman, Vice President

Board of Trustees