

Southwest Licking Local School District
Fiscal Year 2025
Month Ended: June 30, 2025
General Fund Only

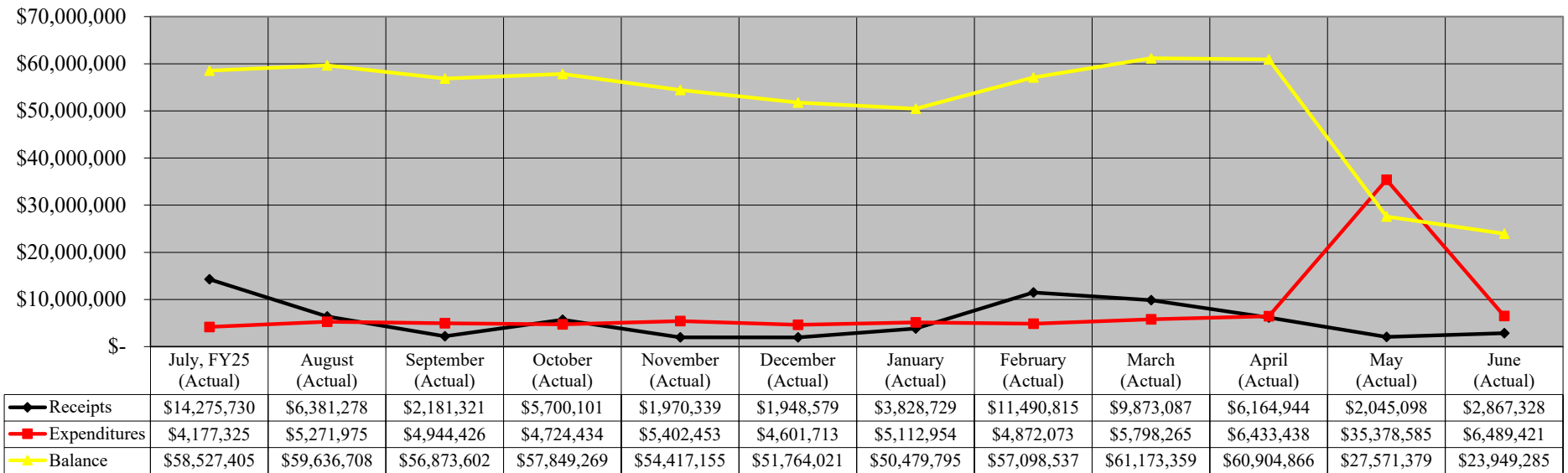
Financial Summary

	June Actual	Fiscal Year-To-Date (07/01/24 - 06/30/25) Actual
Beginning Balance	\$ 27,571,379	\$ 48,428,999
Plus Total Receipts:	\$ 2,867,328	\$ 68,727,348
Subtotal	\$ 30,438,706	\$ 117,156,348
Less Total Expenditures:	\$ 6,489,421	\$ 93,207,063
Ending Balance	\$ 23,949,285	\$ 23,949,285

Financial Breakdown

	June			Fiscal Year-To-Date (07/01/24 - 06/30/25)			Y-T-D % + / (-)	Prior Fiscal Year-To-Date (07/01/23 - 06/30/24)
	Estimated	Actual	Difference	Estimated	Actual	Difference	Estimated	Actual
Beginning Balance	\$ 21,982,635	\$ 27,571,379	\$ 5,588,744	\$ 48,428,999	\$ 48,428,999	\$ -		\$ 38,130,471
Receipts:								
Property Taxes	\$ -	\$ -	\$ -	\$ 29,933,728	\$ 29,972,771	\$ 39,042		\$ 27,521,283
Income Tax	\$ -	\$ -	\$ -	\$ 9,682,421	\$ 9,487,235	\$ (195,186)		\$ 8,810,672
State Sources	\$ 1,550,969	\$ 1,664,375	\$ 113,406	\$ 23,886,800	\$ 24,133,086	\$ 246,286		\$ 23,996,215
All Other #	\$ 873,500	\$ 1,202,953	\$ 329,453	\$ 3,790,878	\$ 5,134,257	\$ 1,343,379		\$ 4,161,712
Total Receipts:	\$ 2,424,469	\$ 2,867,328	\$ 442,859	\$ 67,293,827	\$ 68,727,348	\$ 1,433,521	2%	\$ 64,489,882
# - All Other includes interest income, student fees, regular and special education tuition, building rentals, payments-in-lieu of taxes, erate, medicare, etc...								
Expenditures:								
Staff and Benefits	\$ 4,505,753	\$ 4,277,772	\$ (227,981)	\$ 51,091,627	\$ 50,779,871	\$ (311,756)		\$ 43,892,715
All Other *	\$ 2,711,513	\$ 2,211,649	\$ (499,864)	\$ 47,441,361	\$ 42,427,191	\$ (5,014,170)		\$ 10,298,638
Total Expenditures:	\$ 7,217,266	\$ 6,489,421	\$ (727,845)	\$ 98,532,989	\$ 93,207,063	\$ (5,325,926)	(-5%)	\$ 54,191,354
* - All Other includes purchased services, materials and supplies, capital outlays, post secondary enrollment, Licking County ESC payments, etc...								
Ending Balance	\$ 17,189,838	\$ 23,949,285	\$ 6,759,449	\$ 17,189,838	\$ 23,949,285	\$ 6,759,447		\$ 48,428,999

Cash Flow Summary, FY 2025 Month Ended: June 30, 2025



June:

- 1.) All other revenue was higher than estimated because of an increase in interest income as a result of higher interest rates.
- 2.) All other expenditures were lower than expected due to the timing of project payments. Significant expenditures for the month include: Summit Construction (2025 Projects) - \$447,620, Electric - \$77,070, Special education - \$66,125, ESC deduction - \$53,188, East Campus Site Improvements - \$50,512, Certified substitutes - \$34,649 (FY25 YTD - \$575,671, FY24 YTD - \$546,951), College Board AP Exams - \$24,990, LACA (Internet) - \$22,629, and Classified substitutes - \$13,645 (FY25 YTD - \$169,367, FY24 YTD - \$192,525).

July (A Look Ahead):

- 1.) Receipts are expected to increase because the school district is expected to receive real estate tax advances. In addition, the school district will receive the first of four income tax settlements from the Ohio Department of Taxation. No other significant changes in receipts are expected.
- 2.) No significant changes in expenditures are expected.