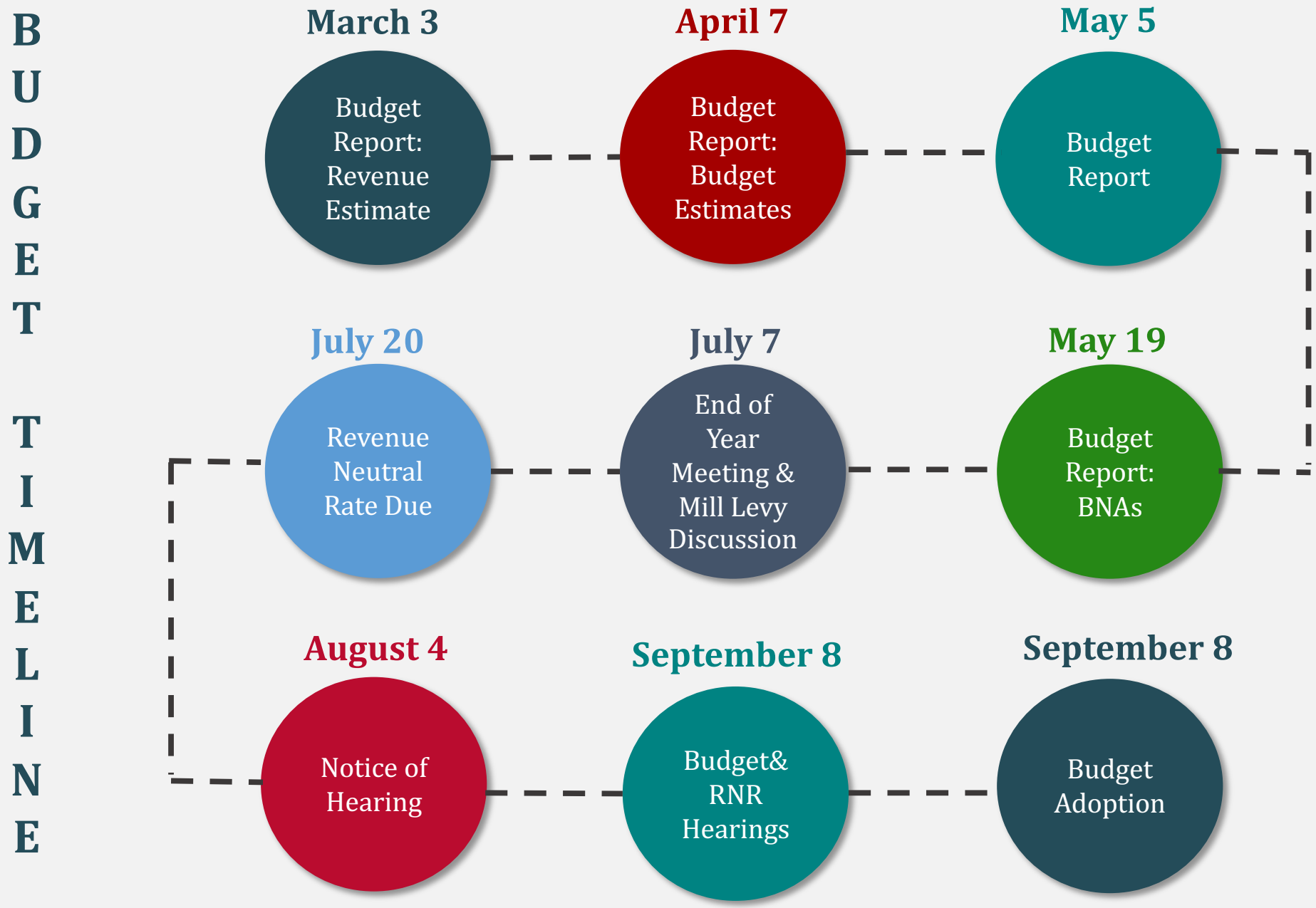
EVERY STUDENT
FUTURE READY

2025-26 Budget Report
Board of Education
July 7, 2025

WPSPROUD

WICHITA
PUBLIC SCHOOLS®

BUDGET TIMELINE



REVENUE NEUTRAL RATE

Definition: the tax rate for the upcoming tax year (2026) that would generate the same property tax revenue (dollars) as levied in the previous tax year (2025). If we do not exceed the revenue neutral rate, that means there are NO NEW FUNDS to pay for increasing costs.

- **By July 1:** County Clerk notifies district of Revenue Neutral Rate
- **By July 20**: District notifies County Clerk of max tax rate for new year
- County Clerk notifies individual taxpayers of new tax levy for 2024
- District publishes notice to exceed Revenue Neutral Rate (typically with notice of Budget hearing)
- After **Aug 20** but before **Sept 20**: District holds hearing to exceed Revenue Neutral Rate
- **By Sept 20**: District submits budget to KSDE
- **By Oct 1:** District certifies levy to county clerk

FY26 ESTIMATED OPERATING BUDGET REVENUE

	FY25 Audited	FY26 Estimate	FY26 Difference
Total General Fund	$443,403,775	$465,303,710	$21,899,935
Total Supp General Fund	$147,062,187	$154,279,791	$7,217,604
Total Operating Budget	$590,465,962	*$619,100,013*	$29,117,539

- BSAPP increased from $5,611 to $5,615
- Total fund budgets will change slightly as State Budget Form estimates are completed

SEDGWICK COUNTY ASSESSED VALUATIONS

Assessed Valuation Class	2024-25 Budget Final November 1, 2024	2025-26 Budget Estimated June 15, 2025	Assessed Valuation Increase %
All Other Funds	3,855,851,731	4,166,417,009	8.05%
General Fund	2,986,633,145	3,279,318,898	9.80%
Capital Outlay	3,928,828,482	4,254,280,878	8.28%

Average Increase of 8.7%.

FY26 STATE AID RATES

	FY25 Rate	FY26 Rate	FY26 Decrease
Supp General Fund (LOB)	52.25%	50.42%	(1.83%)
Capital Outlay	52.00%	45.00%	(7.00%)
Bond & Interest	53.00%	46.00%	(7.00%)

Decreases in state aid percentages means the associated budgets must be supported with a larger percentage of local property taxes.

2025-26 REVENUE NEUTRAL RATE SUMMARY

AV Class	2024-25 Actual Mill	2025-26 RNR Mill	2025-26 Est. Mill	Additional Taxes Raised
General	20.000	18.215	20.000	5,853,715
Capital Outlay	8.000	7.388	8.000	2,603,619
Supp General (LOB)	15.776*	21.644	17.314	
Bond & Interest	7.511		5.500	
Spec Liability	0.100		0.500	
Total Other Funds	23.387	21.644	23.314	6,958,801
Total Mill Rate	51.387	47.247	51.314	
Total Increase/ (Decrease)		(4.140)	(.073)	15,416,135

* Used one time cash to buy down the mill rate in LOB in FY25

MEANING FOR TAXPAYERS

	FY25	FY26
Median Home Appraised Value	200,000.00	217,400.00
Assessed Value	23,000.00	25,001.00
Mill Rate	51.387	51.314
Est. Property Tax	$ 1,181.90	$ 1,282.90
Est. Property Tax Increase		$ 101.00

2025-26 REVENUE NEUTRAL RATE FORM

Sedgwick County... working for you

County Clerk's Office
Kelly Arnold, County Clerk
100 N Broadway Street, Suite #620, Wichita, KS 67202
TEL: 316-660-9210 - www.sedgwickcounty.org - FAX: 316-383-7961 sgclerkreports@sedgwick.gov

NOTICE OF REVENUE NEUTRAL RATE INTENT

PURSUANT TO K.S.A 79-1460, 79-1801, 79-2024, 79-2925c, 79-2988

Please indicate below whether your governing body will be exceeding the Revenue Neutral rate:

☑ Yes, we intend to exceed the Revenue Neutral Rate.

Our proposed mill levy for General fund is 20.000
Our proposed mill levy for Other funds is 17.900
Our proposed mill levy for Bond funds is 5.500
Our proposed mill levy for Special Capital Outlay fund is 8.000
Our proposed mill levy for Recreation Commission funds is _____

QUESTIONS & DISCUSSION