



FINANCIAL AID PRESENTATION



**CENTRAL HIGH
SCHOOL**

FINANCIAL AID

Any money that helps you pay for college is financial aid.

- **Grants** - *money given to you based on family need*
- **Scholarships** - *money given to you based on grades, talent, or by application*
- **Student Loans** - *money you borrow and must pay back*
- **Work study** - *a job on-campus and part of your paycheck goes towards your tuition*



**FINANCIAL
AID**

FINANCIAL AID TERMS

1- Tuition

2- PELL Grant

3- CAL Grant

4- CA Promise

5- Middle Class Scholarship

6- Scholarships

7- Work Study

8- Subsidized Student Loans

9- FAFSA

10- CADAA

TUITION

- Cost of your classes only (base price)
 - Community College- \$46 unit
 - CSU- \$5,742 year
 - UC- \$13,104 year
 - Private College- vary
- Extras include:
 - Room& Board
 - Books
 - Parking Pass

PELL GRANT

- The application for the Pell Grant is the FAFSA.
- Pell Grant is money that comes from the federal government, if you receive it, you do not have to pay it back.
- Pell Grant is based on your family's income. The less money your parents made in 2021, the more Pell Grant you could receive.
- Pell Grant can be worth anything from \$0 to \$6950 and you can receive it up to 4 times in college.
- Pell Grant can be used at any college, in any state.

CAL GRANT

- The application for the CAL Grant is the FAFSA.
- CAL Grant is money that comes from the state of CA and can only be used in CA.
- CAL Grant is based on your family's income and your GPA.
- CAL Grant B is for community colleges and the GPA requirement is a 2.0. It's worth about \$1600.
- CAL Grant A is for 4 year colleges and the GPA requirement is a 3.0. It's worth either \$5,724 (CSU) or \$13,104 (UC) or \$9,000 (private colleges)
- See the CAL Grant Income Ceiling for income limits.

MIDDLE CLASS SCHOLARSHIP

- MCS is money that comes from the state of CA and can only be used in CA.
- based on your family's income on the FAFSA/CADAA

CALIFORNIA STUDENT AID COMMISSION

FOR MIDDLE CLASS SCHOLARSHIP APPLICANTS

2023-24 MIDDLE CLASS SCHOLARSHIP INCOME CEILINGS	
Dependent students and Independent students with dependents other than a spouse	\$217,000
Independent students	
Single, no dependents	\$125,000
Married, no other dependents	\$144,000

2023-24 MIDDLE CLASS SCHOLARSHIP ASSET CEILINGS	
Dependent students ¹	\$217,000
Independent students	\$104,000

¹ This ceiling also applies to independent students with dependents other than a spouse.

CALIFORNIA COLLEGE PROMISE

- Fresno City is currently offering 2 free years of tuition to all students. This is a fee waiver, not a grant.
- To qualify, you **MUST** complete your FAFSA or CADAA by March 2, 2023.
- You must enroll as a full-time student for Fall 2023 (at least 12 units) and pass your classes each semester.
- If you do not qualify for CAL Grant B because of GPA or income, you can still get this fee waiver.

WORK STUDY

- The **Federal Work Study Program (FWS)** is a grant providing students with the opportunity to earn additional money, while working on or off campus. In addition to the money earned from FWS, students gain valuable experience, in most cases, in the field of their choice.
- In order to be considered for Federal Work Study, students must comply with the following requirements:
 - Step 1: Students should complete and **submit a FAFSA**
 - Step 2: Students should answer “YES” to question 31 on the FAFSA, which asks if you are interested in Federal Work Study.



FEDERAL STUDENT LOANS

- Need to complete the FAFSA/CADAA to be eligible for a Federal student loan.
- You will not automatically or accidentally apply for a loan.
 - Entrance Counseling
 - Promissory Note
- Federal Direct **Subsidized** (need based, interest paid by the Federal government, no prepayment penalties)
- **Unsubsidized** (non-need based, interest accrues after disbursement.)
- **Private Loans** (by banks not government, not need based, interest usually accrues after disbursement and most have prepayment penalties)
- General Rules-
 - Don't take out more than you need (over borrow)
 - Try to only take out subsidized loans

ACCEPT FINANCIAL AID IN THIS ORDER

- 1 GRANTS & SCHOLARSHIPS
- 2 WORK STUDY
- 3 FEDERAL **SUBSIDIZED** LOANS
- 4 FEDERAL **UNSUBSIDIZED** LOANS
- 5 PRIVATE LOANS



FAFSA & CADAA

- The Free Application For Student Aid is the application for federal or state grants. The CAlifornia Dream Act Application is the financial aid application for undocumented students.
- You also need a **FAFSA** or **CADAA** on file in order to accept scholarships, qualify for student loans, or get hired for a work-study job.
- The **FAFSA** and **CADAA** are done online and require some personal information about you, your parents, and your family's finances.
- Both applications are now open and the deadline will be MARCH 2, 2023. The sooner you submit, the better.

A person is seen from behind, sitting at a desk and using a laptop. Their hands are on the keyboard. On the desk, there is a spiral notebook and a pen. The background is a light green wall. Overlaid on the image is the text 'THE FIRST STEP IS THE FAFSA OR CADAA' in large, bold, black capital letters.

THE FIRST
STEP IS THE
FAFSA OR
CADAA

FINANCIAL AID FAQs

You will use your 2021 taxes for this year's FAFSA.

Students with divorced parents should use the parent they live with more than 50 % of the time or who provides more than 50% of the support.

If you have had a significant change/loss of income since 2021, complete the FAFSA with the correct information and then submit a letter of explanation to the college explaining the situation.

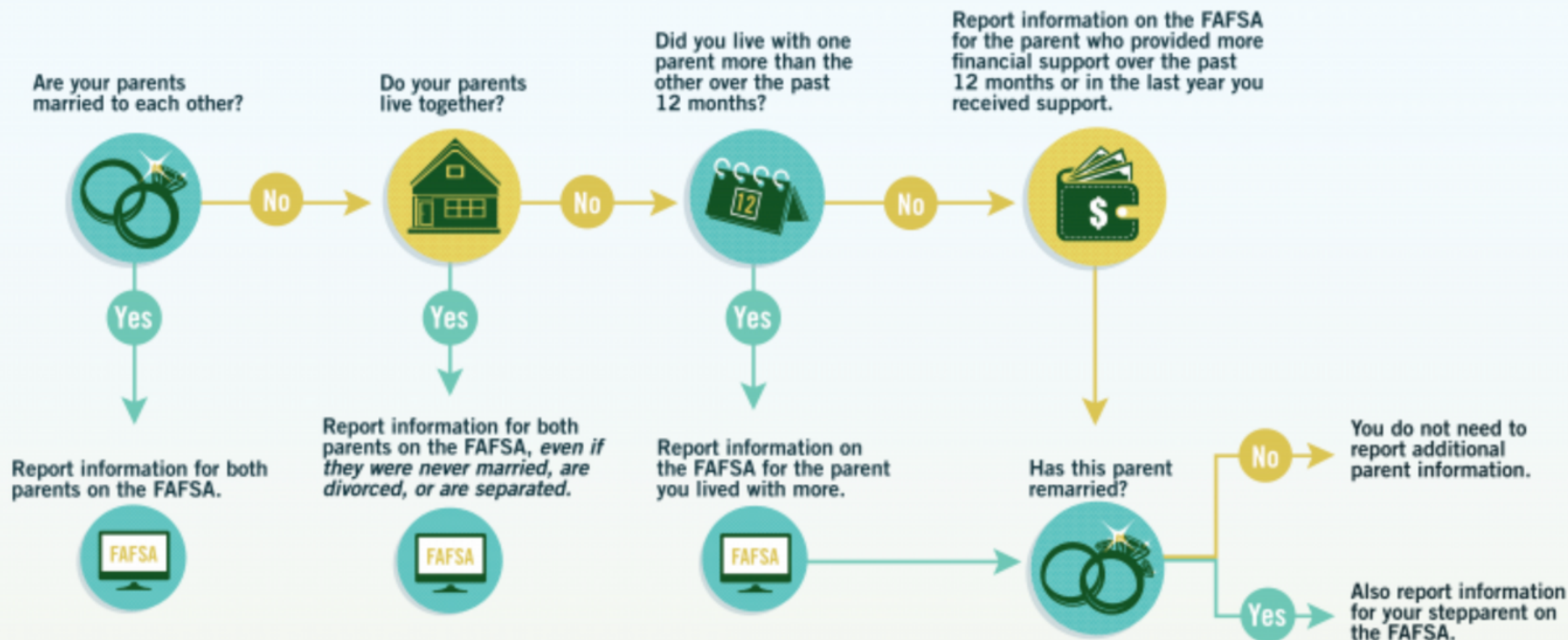
It is very rare circumstances that allow a student to claim “independent” while still in high school.

Undocumented students are still eligible for California grants and should complete CADAA. Parent status does not affect student eligibility.

WHO'S MY PARENT WHEN I FILL OUT MY FAFSA®?

Dependent students are required to report parent information on the *Free Application for Federal Student Aid* (FAFSA).¹ For reporting purposes, "PARENT" means your legal (biological or adoptive) parent or stepparent, or a person that the state has determined to be your legal parent.

Use this guide to figure out which parent's information to include (depending on your family situation).



The following people are not your parents unless they have legally adopted you:



Widowed Stepparent



Grandparents



Foster Parents



Legal Guardians



Older Brothers or Sisters



Aunts or Uncles

If you're not sure whom to report as a parent, you can visit StudentAid.ed.gov/fafsa/filling-out/parent-info or call 800-4-FED-AID (800-433-3243).

¹ If you're not sure whether you are a dependent student, go to StudentAid.gov/fafsa/filling-out/dependency

Federal Student Aid
An OFFICE of the U.S. DEPARTMENT of EDUCATION

PROUD SPONSOR of
the AMERICAN MIND®

SENIOR STUDENTS & FAMILIES!

FAFSA & CADAA WORKSHOPS AVAILABLE!

Students and families needing assistance with the FAFSA or CADAA (financial aid application for college) are invited to attend an in-person workshop to complete the application.

TUES. DECEMBER 6TH: 5 - 8PM

WED. JANUARY 25TH: 5 - 8PM

SAT. FEBRUARY 4TH: 9AM - 12PM

THURS. FEBRUARY 23RD: 2 - 7PM

CENTRAL EAST HIGH SCHOOL-COLLEGE & CAREER CENTER



ITEMS TO BRING:

- **personal info for student & parents (names, birthdays, social security #'s)**
- **2021 W-2's & 1040 forms for parent & students (if applicable)**

2023-2024 ACADEMIC YEAR

FINANCIAL AID APPLICATION

WORKSHOPS

AT FRESNO STATE UNIVERSITY

Get your 2023–2024 Financial Aid Application completed
with financial aid staff nearby to help you as needed!

ALL WORKSHOPS ARE FROM 5:00-7:00P.M.



OCTOBER 3 • LIBRARY 2127

OCTOBER 18 • AG 101



NOVEMBER 2 • LIBRARY 2127

NOVEMBER 15 • LIBRARY 2127

DECEMBER 8 • LIBRARY 2127

FEBRUARY 6 • LIBRARY 2127

FEBRUARY 23 • AG 101

MARCH 2 • AG 101



Financial aid applications are available
October 1st and have a priority filing
deadline of March 2, 2023.

WHAT YOU'LL NEED:

- Your (and your parents') SSN
- Your (and your parents') FSA ID
 - Not sure? Go to [FSAID.ed.gov](https://fsaid.ed.gov)
- 2021 Federal tax returns
- 2021 W-2s, other records of money earned
- Current bank statements



LOOKING FOR SCHOLARSHIPS?

Search Online

- www.goingmerry.com
- www.bigfuture.collegeboard.org
- careeronestop.org

Look Local

- check out local businesses, religious groups, community groups
- use our Career Center Scholarship page

College/University

- After applying, check each school's website for information on how scholarships are awarded.

