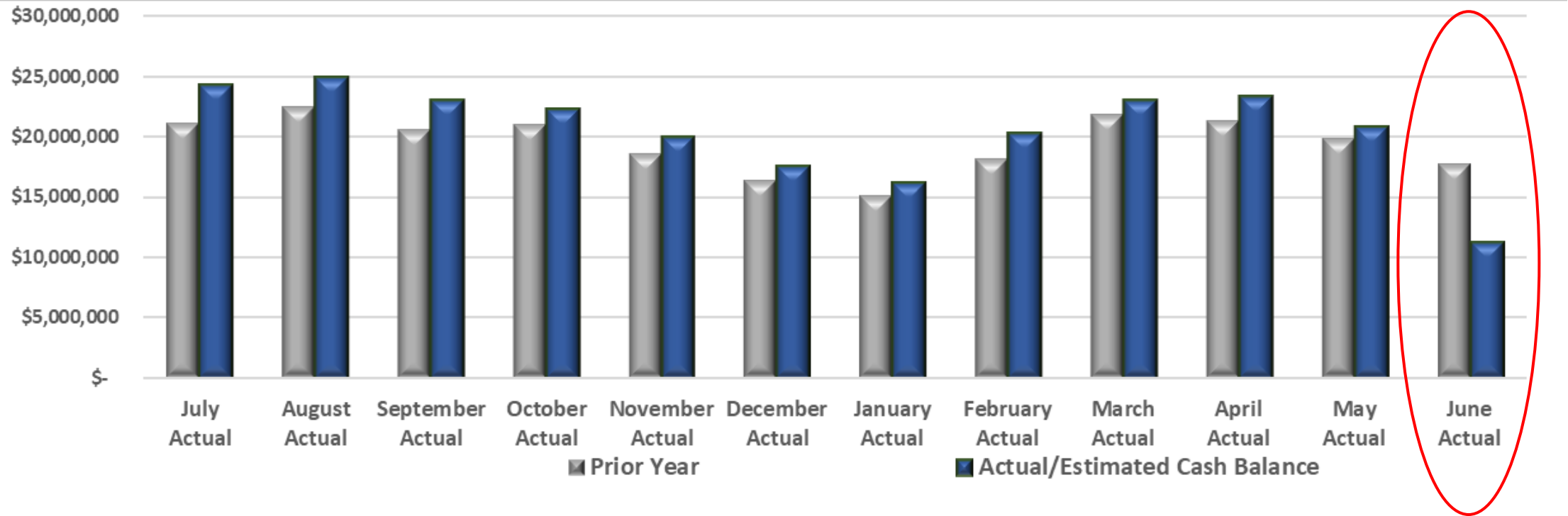




**Granville
Schools**
Learning for Life

June 2025
Monthly Financial Report

Cash Balance Comparison



- June 2025 cash balance is \$6,706,325 less than last June. This is due to the transfer to the capital projects fund.



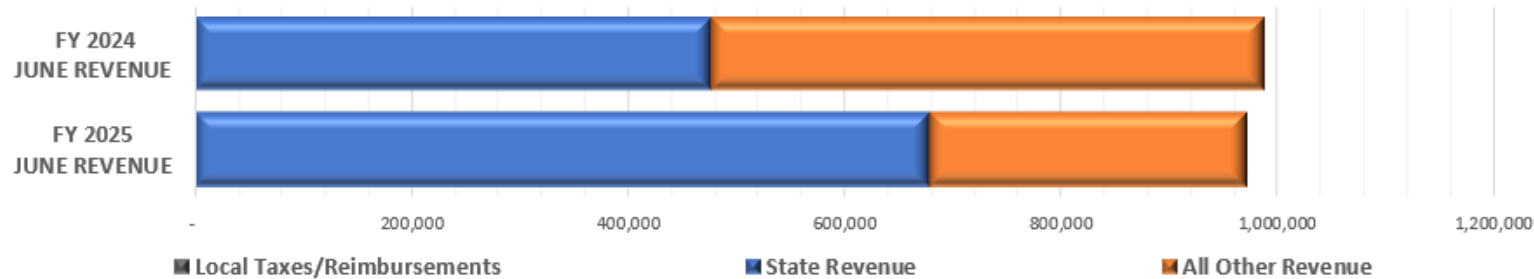
June Revenue Collections Compared to Prior Year

Month to Date	Actual Revenue Collections For June	Prior Year Revenue Collections	Actual Compared to Last Year
Local Taxes/Reimbursements	-	-	-
State Revenue	677,307	477,069	200,238
All Other Revenue	293,636	510,654	(217,019)
Total Revenue	970,943	987,723	(16,781)

Actual revenue for the month was down

\$16,781

compared to last year.



- State funding included the reimbursement for the science of reading stipends this year
- All other revenue included the final return of advance payment related to the athletic complex project last year



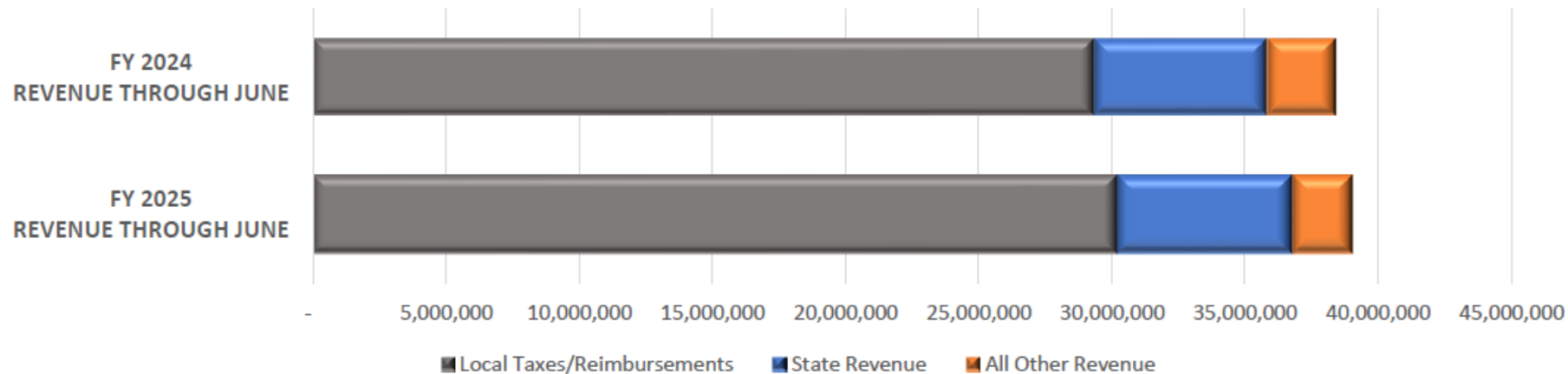
FYTD Revenue Collections Compared to Prior Year

Fiscal Year to Date	Actual Revenue Collections For July - June	Prior Year Revenue Collections For July - June	Current Year Compared to Last Year
Local Taxes/Reimbursements	30,208,553	29,343,455	865,098
State Revenue	6,574,620	6,497,002	77,618
All Other Revenue	2,278,585	2,592,652	(314,067)
Total Revenue	39,061,759	38,433,109	628,649

TOTAL REVENUES ARE

\$628,649

HIGHER THAN THE PREVIOUS YEAR



- Local tax revenue is up due to a slight increase in the income tax and property tax payments this year.
- All other revenue is down due to not having the return of advances from the athletic complex project



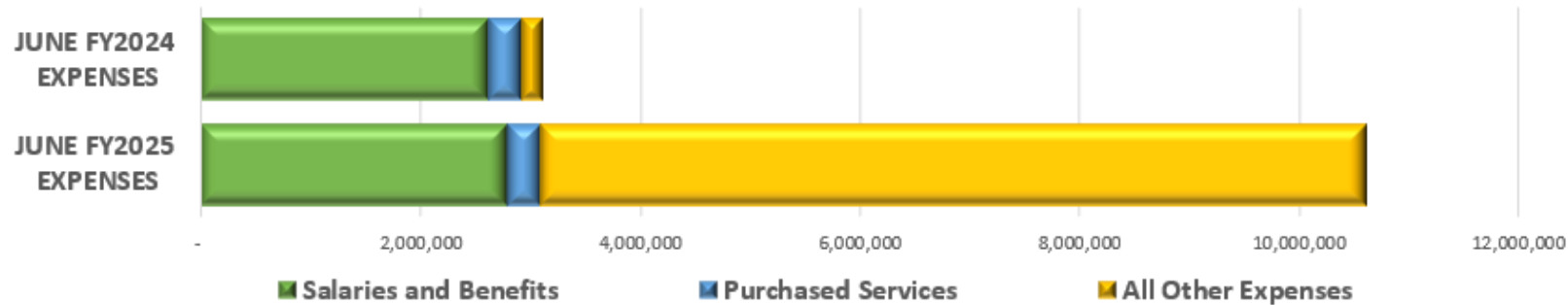
June Expenditures Compared to Prior Year

Month to Date	Actual Expenses For June	Prior Year Expenditure Incurred	Actual Compared to Last Year
Salaries and Benefits	2,780,389	2,611,883	● 168,506
Purchased Services	297,912	307,284	● (9,372)
All Other Expenses	7,531,442	191,128	● 7,340,314
Total Expenditures	10,609,743	3,110,296	● 7,499,447

Actual expenses for the month were up

\$7,499,447

compared to last year.



- Increase in base salary/steps and additional staff
- Increase in capital projects transfer



FYTD Expenditures Compared to Prior Year

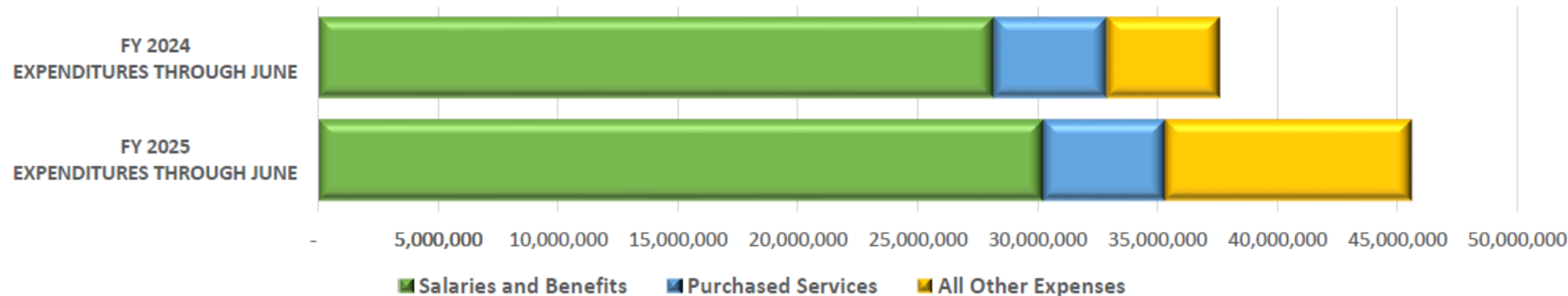
Fiscal Year to Date	Actual Expenses For July - June	Prior Year Expenditures Incurred	Actual Compared to Last Year
Salaries and Benefits	30,252,323	28,189,091	● 2,063,232
Purchased Services	5,073,990	4,723,171	● 350,819
All Other Expenses	10,296,571	4,720,084	● 5,576,487
Total Expenditures	45,622,884	37,632,345	● 7,990,539

TOTAL EXPENDITURES ARE

\$7,990,539

HIGHER THAN THE PREVIOUS YEAR

After adjusting for the capital projects, expenditures are up \$2,059,063 over prior year



- Increase in base salary/steps and additional staff
- Purchased services continue to increase due to special education contracted services
- All other expenditures includes the capital projects fund transfer



Year End Forecast Compare

	Cashflow Projections	Forecast Projections	Variance
Revenue:			
1.010 - General Property Tax (Real Estate)	\$18,802,050	\$18,802,050	\$0
1.020 - Public Utility Personal Property	\$2,292,787	\$2,292,787	\$0
1.030 - Income Tax	\$7,125,277	\$7,125,277	\$0
1.035 - Unrestricted Grants-in-Aid	\$6,111,833	\$6,138,823	-\$26,990
1.040 - Restricted Grants-in-Aid	\$462,787	\$483,064	-\$20,277
1.045 - Restricted Federal Grants-in-Aid - SFSF	\$0	\$0	\$0
1.050 - State Share of Local Property Taxes	\$1,988,438	\$1,988,438	\$0
1.060 - All Other Operating Revenue	\$2,196,945	\$1,821,464	\$375,481
1.070 - Total Revenue	\$38,980,119	\$38,651,902	\$328,217
Other Financing Sources:			
2.010 - Proceeds from Sale of Notes	\$0	\$0	\$0
2.020 - State Emergency Loans & Advancements	\$0	\$0	\$0
2.040 - Operating Transfers - In	\$0	\$0	\$0
2.050 - Advances - In	\$50,174	\$50,174	\$0
2.060 - All Other Financing Sources	\$31,466	\$11,326	\$20,140
2.070 - Total Other Financing Sources	\$81,640	\$61,500	\$20,140
2.080 - Total Revenue & Other Financing Sources	\$39,061,759	\$38,713,402	\$348,357



Year End Forecast Compare

	Cashflow Projections	Forecast Projections	Variance
Expenditures:			
3.010 - Personnel Services	\$21,541,136	\$21,388,596	\$152,540
3.020 - Retirement & Insurance Benefits	\$8,711,187	\$8,665,383	\$45,804
3.030 - Purchased Services	\$5,073,990	\$4,904,308	\$169,682
3.040 - Supplies & Materials	\$1,586,932	\$1,649,233	-\$62,301
3.050 - Capital Outlay	\$5,557	\$9,000	-\$3,443
Debt Service:			
4.010 - Principal - All Years	\$0	\$0	\$0
4.020 - Principal - Notes	\$0	\$0	\$0
4.030 - Principal - State Loans	\$0	\$0	\$0
4.040 - Principal - State Advances	\$0	\$0	\$0
4.050 - Principal - HB264 Loans	\$0	\$0	\$0
4.055 - Principal - Other Loans	\$0	\$0	\$0
4.060 - Interest & Fiscal Charges	\$3,775	\$3,766	\$9
4.300 - Other Objects	\$677,823	\$749,442	-\$71,619
4.500 - Total Expenditures	\$37,600,399	\$37,369,728	\$230,671
Other Financing Uses:			
5.010 - Operating Transfers - Out	\$8,008,748	\$8,000,000	\$8,748
5.020 - Advances - Out	\$13,737	\$50,000	-\$36,263
5.030 - All Other Financing Uses	\$0	\$0	\$0
5.040 - Total Other Financing Uses	\$8,022,485	\$8,050,000	-\$27,515
5.050 - Total Expenditures & Other Financing Uses	\$45,622,884	\$45,419,728	\$203,156



Year End Forecast Compare

	Cashflow Projections	Forecast Projections	Variance
6.010 - Excess of Revenues Over/(Under) Expenditures	-\$6,561,125	-\$6,706,326	\$145,201
7.010 - Cash Balance July 1 (No Levies)	\$17,787,190	\$17,787,190	\$0
7.020 - Cash Balance June 30 (No Levies)	\$11,226,065	\$11,080,864	\$145,201

Current Cash Flow Revenue
Projections Of

\$39,061,759

EXCEEDS FORECAST BY

\$348,356

Current Cash Flow Expenditure
Projections Of

\$45,622,884

EXCEEDS FORECAST BY

\$203,156

Current Projected Ending Cash
Balance Of

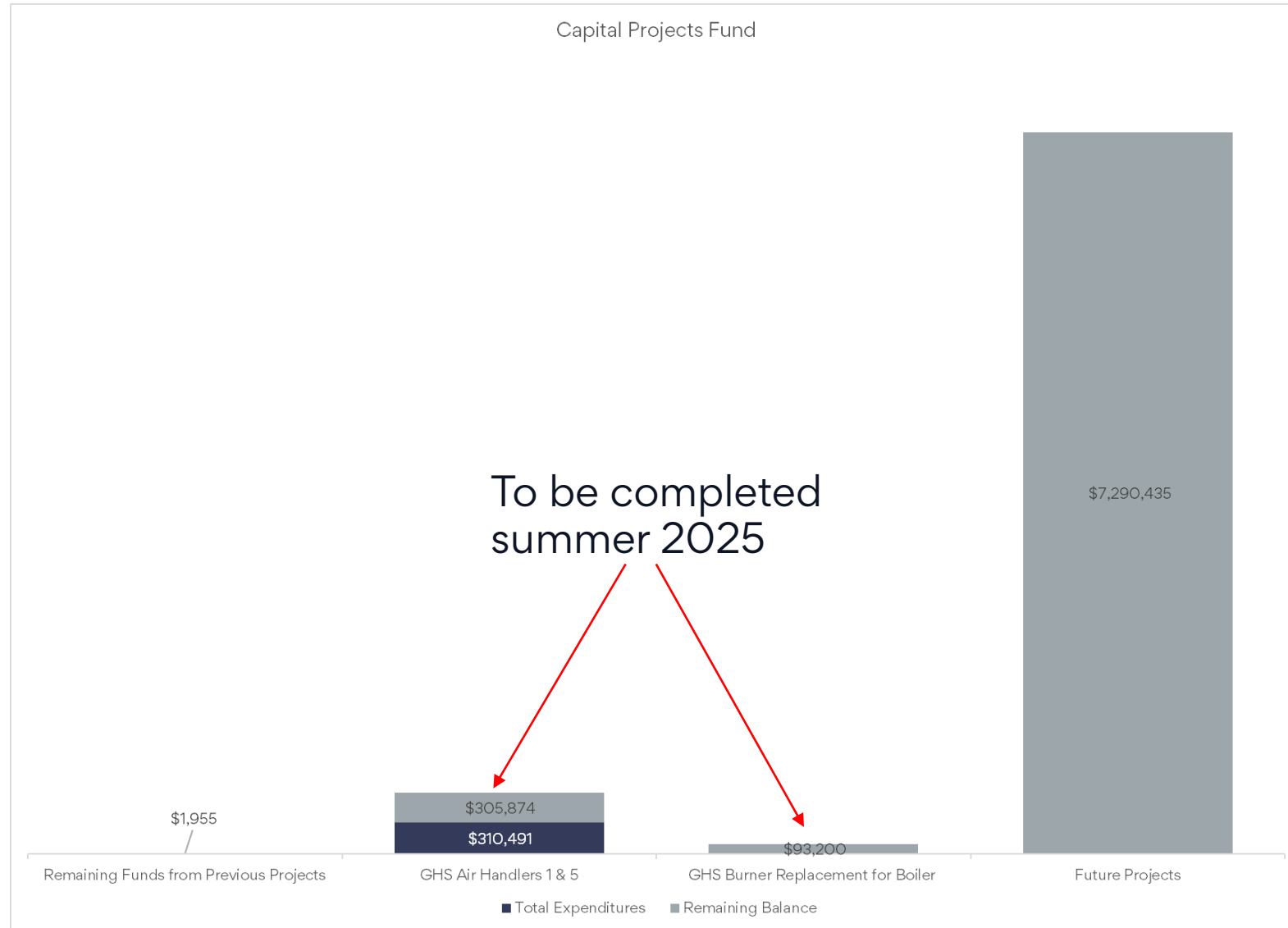
\$11,226,064

EXCEEDS FORECAST BY

\$145,200



Capital Projects Fund



Cash Reconciliation

Date: 7/1/2025

Time: 9:34 AM

Granville Exempted Village Schools Cash Reconciliation as of June 30, 2025

	Sub-Totals	Totals
Gross Depository Balances:		
PNB - New General	\$ 700,000.00	
PNB - Demand	\$ 384,354.00	
PNB - Food Service	\$ 18,256.31	
PNB - FSA	\$ 59,909.29	
PNB - Dental	\$ 122,193.17	
Star Ohio	\$ 13,838,280.88	
Red Tree	\$ 8,958,759.94	
		\$ 24,081,753.59
Adjustments to the Bank Balance:		
Cash in Transit	\$ -	
Outstanding Checks	\$ (59,219.09)	
Outstanding Electronic Payments	\$ (364,061.57)	
Athletic Change Fund	\$ 2,000.00	
		\$ (421,280.66)
Bank Balance with Adjustments:		\$ 23,660,472.93
Total Fund Balance:		\$ 23,660,472.93



State Budget Bill (HB96) Update – Final

- Continues the phase-in of the Fair School Funding Plan (although modifies base cost by a flat amount instead of relying on an input-based calculation) and maintains the guarantee
- Includes a performance supplement – approximately \$160,000/year
- Includes an enrollment growth supplement – based on historical enrollment so this would likely not generate additional funding at this time
- All changes to property taxes and cash balance limits were vetoed

