

FINAL GENERAL FUND BUDGET

Fiscal Year 2024-2025

General Fund Budget Approval

Date of Adoption of the General Fund Budget: 06/10/2024



President of the Board - Original Signature Required_____
Date 6/10/24

Secretary of the Board - Original Signature Required_____
Date 6/10/24

Chief School Administrator - Original Signature Required_____
Date 6/13/2024Kristy Brady

Contact Person(610)444-2053 Extn :

Telephone Extensionkbrady@kcsd.org

Email Address

**CERTIFICATION OF ESTIMATED ENDING FUND BALANCE
FROM 2024-2025 GENERAL FUND BUDGET**

24 PS 6-688

(10/2010)

SCHOOL DISTRICT : Kennett Consolidated SD	COUNTY : Chester	AUN : 124154003
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No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%

Did you raise property taxes in SY 2024-2025 (compared to 2023-2024)?

Yes ☒
No ☐

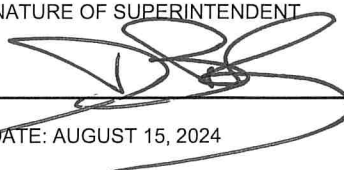
If yes, see information below, taken from the 2024-2025 General Fund Budget.

Total Budgeted Expenditures	\$104188403
Ending Unassigned Fund Balance	\$7400028
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	7.10%

The Estimated Ending Unassigned Fund Balance is within the allowable limits.

Yes ☒
No ☐

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SUPERINTENDENT 	DATE 6/13/2024
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DUE DATE: AUGUST 15, 2024

**CERTIFICATION OF USE OF PDE-2028
FOR PUBLIC INSPECTION OF 2024-2025 PROPOSED BUDGET**

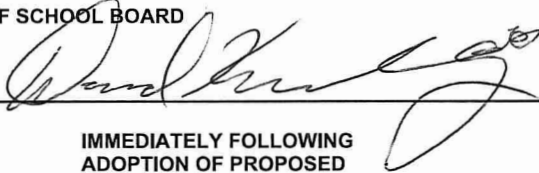
24 PS 6-687(a)(1)

(03/2006)

School District Name : Kennett Consolidated SD	County : Chester	AUN Number : 124154003
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Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SCHOOL BOARD PRESIDENT 	DATE April 9, 2024
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DUE DATE: IMMEDIATELY FOLLOWING
ADOPTION OF PROPOSED
FINAL GENERAL FUND BUDGET

<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
8060	Ending Fund Balance Entry and Budgetary Reserve: If 5900 Budgetary Reserve is not equal to 0, a justification must be entered below.	To cover unpredictable changes in the cost of goods and services (less than 1% of the 2024-2025 budgeted expenditures.
8080	Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.	Less than 8% of 2024-2025 budgeted expenditures.
8150	Ending Fund Balance Entry and Budgetary Reserve: If 0830 Committed Fund Balance is not equal to 0, a justification must be entered below.	To cover a temporary increase in debt service payments for the year 2024-25.

ITEM	AMOUNTS	
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year		
0810 Nonspendable Fund Balance	2,433	
0820 Restricted Fund Balance		
0830 Committed Fund Balance	2,050,000	
0840 Assigned Fund Balance		
0850 Unassigned Fund Balance	7,791,029	
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year		<u>\$9,841,029</u>
Estimated Revenues And Other Financing Sources		
6000 Revenue from Local Sources	79,211,200	
7000 Revenue from State Sources	23,417,535	
8000 Revenue from Federal Sources	1,168,667	
9000 Other Financing Sources		
Total Estimated Revenues And Other Financing Sources		<u>\$103,797,402</u>
Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation		<u>\$113,638,431</u>

LEA : 124154003 Kennett Consolidated SD

	<u>Amount</u>
REVENUE FROM LOCAL SOURCES	
6111 Current Real Estate Taxes	67,905,237
6112 Interim Real Estate Taxes	800,000
6113 Public Utility Realty Taxes	66,000
6150 Current Act 511 Taxes - Proportional Assessments	7,100,000
6400 Delinquencies on Taxes Levied / Assessed by the LEA	1,500,000
6500 Earnings on Investments	1,100,000
6700 Revenues from LEA Activities	50,000
6800 Revenues from Intermediary Sources / Pass-Through Funds	500,000
6910 Rentals	60,000
6920 Contributions and Donations from Private Sources	25,000
6940 Tuition from Patrons	5,000
6960 Services Provided Other Local Governmental Units / LEAs	60,000
6990 Refunds and Other Miscellaneous Revenue	39,963
REVENUE FROM LOCAL SOURCES	\$79,211,200
REVENUE FROM STATE SOURCES	
7111 Basic Education Funding-Formula	8,648,151
7271 Special Education funds for School-Aged Pupils	2,061,611
7311 Pupil Transportation Subsidy	1,100,000
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	520,995
7330 Health Services (Medical, Dental, Nurse, Act 25)	78,810
7340 State Property Tax Reduction Allocation	2,162,154
7505 Ready to Learn Block Grant	900,617
7810 State Share of Social Security and Medicare Taxes	1,455,681
7820 State Share of Retirement Contributions	6,489,516
REVENUE FROM STATE SOURCES	\$23,417,535
REVENUE FROM FEDERAL SOURCES	
8514 Title I - Improving the Academic Achievement of the Disadvantaged	600,000
8515 Title II - Preparing, Training, and Recruiting High Quality Teachers and Principals	114,000
8516 Title III - Language Instruction for English Learners and Immigrant Students	116,000
8517 Title IV - 21st Century Schools	42,000
8810 School-Based Access Medicaid Reimbursement Program (SBAP) Reimbursements (Access)	276,667

	<u>Amount</u>
REVENUE FROM FEDERAL SOURCES	
8820 Medical Assistance Reimbursement for Administrative Claiming (Quarterly) Program	20,000
REVENUE FROM FEDERAL SOURCES	\$1,168,667
TOTAL ESTIMATED REVENUES AND OTHER SOURCES	103,797,402

Act 1 Index (current): 5.3%

Calculation Method:	Rate	
Approx. Tax Revenue from RE Taxes:	\$67,905,237	
Amount of Tax Relief for Homestead Exclusions	~~\$2,162,154~~	
Total Approx. Tax Revenue:	\$70,067,391	
Approx. Tax Levy for Tax Rate Calculation:	\$72,608,642	
	Chester	Total

2023-24 Data		
a. Assessed Value	\$2,139,154,570	\$2,139,154,570
b. Real Estate Mills	32.7275	
I. 2024-25 Data		
c. 2022 STEB Market Value	\$3,573,848,295	\$3,573,848,295
d. Assessed Value	\$2,157,773,346	\$2,157,773,346
e. Assessed Value of New Constr/ Renov	\$0	\$0
2023-24 Calculations		
f. 2023-24 Tax Levy	\$70,009,181	\$70,009,181
(a * b)		
2024-25 Calculations		
g. Percent of Total Market Value	100.00000%	100.00000%
h. Rebalanced 2023-24 Tax Levy	\$70,009,181	\$70,009,181
(f Total * g)		
i. Base Mills Subject to Index	32.7275	
(h / a * 1000) if no reassessment		
(h / (d-e) * 1000) if reassessment		
Calculation of Tax Rates and Levies Generated		
j. Weighted Avg. Collection Percentage	96.39265%	96.39265%
k. Tax Levy Needed	\$72,608,642	\$72,608,642
(Approx. Tax Levy * g)		
I. 2024-25 Real Estate Tax Rate	33.6498	
(k / d * 1000)		
III. m. Tax Levy Generated by Mills	\$72,608,642	\$72,608,642
(l / 1000 * d)		
n. Tax Levy minus Tax Relief for Homestead Exclusions		\$70,446,488
(m - Amount of Tax Relief for Homestead Exclusions)		
o. Net Tax Revenue Generated By Mills		\$67,905,237
(n * Est. Pct. Collection)		

Act 1 Index (current): 5.3%

Calculation Method:	Rate	
Approx. Tax Revenue from RE Taxes:	\$67,905,237	
Amount of Tax Relief for Homestead Exclusions	<u>\$2,162,154</u>	
Total Approx. Tax Revenue:	\$70,067,391	
Approx. Tax Levy for Tax Rate Calculation:	\$72,608,642	
	Chester	Total

Index Maximums		
p. Maximum Mills Based On Index (i * (1 + Index))	34.4620	
q. Mills In Excess of Index (if (l > p), (l - p))	0.0000	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$74,361,185	\$74,361,185
IV. s. Millage Rate within Index? (If l > p Then No)	Yes	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$0	\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0

Information Related to Property Tax Relief		
V. Assessed Value Exclusion per Homestead	\$10,530.00	
Number of Homestead/Farmstead Properties	6113	6113
Median Assessed Value of Homestead Properties		\$2,082,251

Act 1 Index (current): 5.3%

Calculation Method:	Rate
Approx. Tax Revenue from RE Taxes:	\$67,905,237
Amount of Tax Relief for Homestead Exclusions	<u>\$2,162,154</u>
Total Approx. Tax Revenue:	\$70,067,391
Approx. Tax Levy for Tax Rate Calculation:	\$72,608,642
	Chester
	Total

State Property Tax Reduction Allocation used for: Homestead Exclusions	\$2,162,154	Lowering RE Tax Rate	\$0	\$2,162,154
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$0			\$0
Amount of Tax Relief from State/Local Sources				\$2,162,154

2024-2025 Final General Fund Budget				Local Education Agency Tax Data			
LEA : 124154003 Kennett Consolidated SD				REAL ESTATE, PER CAPITA (SEC. 679), EIT/PIT (ACT 1), LOCAL ENABLING (ACT 511)			
Printed 7/11/2024 10:36:07 AM				Page - 1 of 1			
CODE							
6111 <u>Current Real Estate Taxes</u>							
County Name	Taxable Assessed Value	Real Estate Mills	Tax Levy Generated by Mills	Amount of Tax Relief for Homestead Exclusions	Tax Levy Minus Homestead Exclusions	Percent Collected	Net Tax Revenue Generated By Mills
Chester	2,157,773,346	33.6498	72,608,642			96.39265%	
Totals:	2,157,773,346		72,608,642	- 2,162,154	= 70,446,488	X 96.39265%	= 67,905,237
				Rate	Estimated Revenue		
6120	<u>Current Per Capita Taxes, Section 679</u>			\$0.00	0		
6140	<u>Current Act 511 Taxes – Flat Rate Assessments</u>			Rate	Add'l Rate (if appl.)	Tax Levy	Estimated Revenue
6141	Current Act 511 Per Capita Taxes			\$0.00	\$0.00	0	0
6142	Current Act 511 Occupation Taxes – Flat Rate			\$0.00	\$0.00	0	0
6143	Current Act 511 Local Services Taxes			\$0.00	\$0.00	0	0
6144	Current Act 511 Trailer Taxes			\$0.00	\$0.00	0	0
6145	Current Act 511 Business Privilege Taxes – Flat Rate			\$0.00	\$0.00	0	0
6146	Current Act 511 Mechanical Device Taxes – Flat Rate			\$0.00	\$0.00	0	0
6149	Current Act 511 Taxes, Other Flat Rate Assessments			\$0.00	\$0.00	0	0
Total Current Act 511 Taxes – Flat Rate Assessments						0	0
6150	<u>Current Act 511 Taxes – Proportional Assessments</u>			Rate	Add'l Rate (if appl.)	Tax Levy	Estimated Revenue
6151	Current Act 511 Earned Income Taxes			0.500%	0.000%	5,900,000	5,900,000
6152	Current Act 511 Occupation Taxes			0.000	0.000	0	0
6153	Current Act 511 Real Estate Transfer Taxes			0.500%	0.000%	1,200,000	1,200,000
6154	Current Act 511 Amusement Taxes			0.000%	0.000%	0	0
6155	Current Act 511 Business Privilege Taxes			0.000	0.000	0	0
6156	Current Act 511 Mechanical Device Taxes – Percentage			0.000%	0.000%	0	0
6157	Current Act 511 Mercantile Taxes			0.000	0.000	0	0
6159	Current Act 511 Taxes, Other Proportional Assessments			0	0	0	0
Total Current Act 511 Taxes – Proportional Assessments						7,100,000	7,100,000
Total Act 511, Current Taxes							7,100,000
Act 511 Tax Limit -->				3,573,848,295	X	12	42,886,180
				Market Value		Mills	(511 Limit)

Tax Function	Description	Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index	Index	Additional Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index
		2023-24 (Rebalanced)	2024-25				2023-24 (Rebalanced)	2024-25		
6111	<u>Current Real Estate Taxes</u>									
	Chester	32.7275	33.6498	2.82%	Yes	5.3%				
	<u>Current Act 511 Taxes – Proportional Assessments</u>									
6151	Current Act 511 Earned Income Taxes	0.500%	0.500%	0.00%	Yes	5.3%				
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	5.3%				

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<u>Description</u>		<u>Amount</u>
1000 Instruction		
1100 Regular Programs - Elementary / Secondary		39,818,718
1200 Special Programs - Elementary / Secondary		15,308,797
1300 Vocational Education		1,920,257
1400 Other Instructional Programs - Elementary / Secondary		279,000
Total Instruction		\$57,326,772
2000 Support Services		
2100 Support Services - Students		4,458,099
2200 Support Services - Instructional Staff		4,239,760
2300 Support Services - Administration		6,219,653
2400 Support Services - Pupil Health		924,272
2500 Support Services - Business		1,316,208
2600 Operation and Maintenance of Plant Services		8,377,154
2700 Student Transportation Services		6,273,493
2800 Support Services - Central		3,653,677
2900 Other Support Services		35,000
Total Support Services		\$35,497,316
3000 Operation of Non-Instructional Services		
3200 Student Activities		2,125,598
3300 Community Services		35,000
Total Operation of Non-Instructional Services		\$2,160,598
4000 Facilities Acquisition, Construction and Improvement Services		
4000 Facilities Acquisition, Construction and Improvement Services		225,000
Total Facilities Acquisition, Construction and Improvement Services		\$225,000
5000 Other Expenditures and Financing Uses		
5100 Debt Service / Other Expenditures and Financing Uses		8,888,717
5900 Budgetary Reserve		90,000
Total Other Expenditures and Financing Uses		\$8,978,717
Total Estimated Expenditures and Other Financing Uses		\$104,188,403

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<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 <u>Regular Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	22,040,222
200 Personnel Services - Employee Benefits	13,875,450
300 Purchased Professional and Technical Services	112,916
400 Purchased Property Services	2,800
500 Other Purchased Services	3,240,719
600 Supplies	532,611
700 Property	14,000
Total Regular Programs - Elementary / Secondary	\$39,818,718
1200 <u>Special Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	2,801,739
200 Personnel Services - Employee Benefits	1,773,372
300 Purchased Professional and Technical Services	7,973,160
400 Purchased Property Services	1,061
500 Other Purchased Services	2,581,984
600 Supplies	175,890
800 Other Objects	1,591
Total Special Programs - Elementary / Secondary	\$15,308,797
1300 <u>Vocational Education</u>	
500 Other Purchased Services	1,920,257
Total Vocational Education	\$1,920,257
1400 <u>Other Instructional Programs - Elementary / Secondary</u>	
300 Purchased Professional and Technical Services	129,000
500 Other Purchased Services	150,000
Total Other Instructional Programs - Elementary / Secondary	\$279,000
Total Instruction	\$57,326,772
2000 Support Services	
2100 <u>Support Services - Students</u>	
100 Personnel Services - Salaries	2,220,441
200 Personnel Services - Employee Benefits	1,409,858
300 Purchased Professional and Technical Services	793,350
500 Other Purchased Services	13,900
600 Supplies	17,500
800 Other Objects	3,050
Total Support Services - Students	\$4,458,099
2200 <u>Support Services - Instructional Staff</u>	
100 Personnel Services - Salaries	1,879,577
200 Personnel Services - Employee Benefits	1,381,941
300 Purchased Professional and Technical Services	163,241
400 Purchased Property Services	2,000
500 Other Purchased Services	21,950
600 Supplies	781,251
700 Property	4,300

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<u>Description</u>	<u>Amount</u>
800 Other Objects	5,500
Total Support Services - Instructional Staff	\$4,239,760
2300 <u>Support Services - Administration</u>	
100 Personnel Services - Salaries	2,997,349
200 Personnel Services - Employee Benefits	2,299,125
300 Purchased Professional and Technical Services	434,500
500 Other Purchased Services	229,670
600 Supplies	185,709
700 Property	4,000
800 Other Objects	69,300
Total Support Services - Administration	\$6,219,653
2400 <u>Support Services - Pupil Health</u>	
100 Personnel Services - Salaries	521,435
200 Personnel Services - Employee Benefits	340,777
300 Purchased Professional and Technical Services	20,910
400 Purchased Property Services	150
500 Other Purchased Services	7,800
600 Supplies	33,200
Total Support Services - Pupil Health	\$924,272
2500 <u>Support Services - Business</u>	
100 Personnel Services - Salaries	729,900
200 Personnel Services - Employee Benefits	383,358
300 Purchased Professional and Technical Services	66,750
500 Other Purchased Services	12,000
600 Supplies	15,250
800 Other Objects	108,950
Total Support Services - Business	\$1,316,208
2600 <u>Operation and Maintenance of Plant Services</u>	
100 Personnel Services - Salaries	2,608,180
200 Personnel Services - Employee Benefits	2,005,974
300 Purchased Professional and Technical Services	218,500
400 Purchased Property Services	1,310,500
500 Other Purchased Services	434,000
600 Supplies	1,570,500
700 Property	212,000
800 Other Objects	17,500
Total Operation and Maintenance of Plant Services	\$8,377,154
2700 <u>Student Transportation Services</u>	
100 Personnel Services - Salaries	165,600
200 Personnel Services - Employee Benefits	104,640
300 Purchased Professional and Technical Services	4,500
400 Purchased Property Services	2,000
500 Other Purchased Services	5,947,753
600 Supplies	45,000
800 Other Objects	4,000

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<u>Description</u>	<u>Amount</u>
Total Student Transportation Services	\$6,273,493
2800 <u>Support Services - Central</u>	
100 Personnel Services - Salaries	1,219,100
200 Personnel Services - Employee Benefits	806,974
300 Purchased Professional and Technical Services	250,050
500 Other Purchased Services	167,099
600 Supplies	560,328
700 Property	646,376
800 Other Objects	3,750
Total Support Services - Central	\$3,653,677
2900 <u>Other Support Services</u>	
500 Other Purchased Services	35,000
Total Other Support Services	\$35,000
Total Support Services	\$35,497,316
3000 <u>Operation of Non-Instructional Services</u>	
3200 <u>Student Activities</u>	
100 Personnel Services - Salaries	1,102,688
200 Personnel Services - Employee Benefits	467,410
300 Purchased Professional and Technical Services	219,251
500 Other Purchased Services	161,864
600 Supplies	112,318
700 Property	12,823
800 Other Objects	49,244
Total Student Activities	\$2,125,598
3300 <u>Community Services</u>	
300 Purchased Professional and Technical Services	35,000
Total Community Services	\$35,000
Total Operation of Non-Instructional Services	\$2,160,598
4000 <u>Facilities Acquisition, Construction and Improvement Services</u>	
4000 <u>Facilities Acquisition, Construction and Improvement Services</u>	
400 Purchased Property Services	225,000
Total Facilities Acquisition, Construction and Improvement Services	\$225,000
Total Facilities Acquisition, Construction and Improvement Services	\$225,000
5000 <u>Other Expenditures and Financing Uses</u>	
5100 <u>Debt Service / Other Expenditures and Financing Uses</u>	
800 Other Objects	1,868,717
900 Other Uses of Funds	7,020,000
Total Debt Service / Other Expenditures and Financing Uses	\$8,888,717
5900 <u>Budgetary Reserve</u>	
800 Other Objects	90,000

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<u>Description</u>	<u>Amount</u>
Total Budgetary Reserve	\$90,000
Total Other Expenditures and Financing Uses	\$8,978,717
TOTAL EXPENDITURES	\$104,188,403

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<u>Cash and Short-Term Investments</u>	<u>06/30/2024 Estimate</u>	<u>06/30/2025 Projection</u>
General Fund	21,500,000	21,500,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850	22,000,000	22,000,000
Capital Reserve Fund - § 1431	13,000,000	9,000,000
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund	1,500,000	1,500,000
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund	6,000,000	6,000,000
Private Purpose Trust Fund	235,000	235,000
Investment Trust Fund		
Pension Trust Fund		
Activity Fund	80,000	80,000
Other Agency Fund		
Permanent Fund		
Total Cash and Short-Term Investments	\$64,315,000	\$60,315,000

<u>Long-Term Investments</u>	<u>06/30/2024 Estimate</u>	<u>06/30/2025 Projection</u>
General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

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<u>Long-Term Investments</u>	<u>06/30/2024 Estimate</u>	<u>06/30/2025 Projection</u>
Permanent Fund		
Total Long-Term Investments		
TOTAL CASH AND INVESTMENTS	\$64,315,000	\$60,315,000

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<u>Long-Term Indebtedness</u>	<u>06/30/2024 Estimate</u>	<u>06/30/2025 Projection</u>
General Fund		
0510 Bonds Payable	37,703,331	29,937,775
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations	64,000	64,000
0540 Accumulated Compensated Absences	981,006	1,000,000
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)	15,914,250	16,000,000
0599 Other Noncurrent Liabilities		
Total General Fund	\$54,662,587	\$47,001,775
Public Purpose (Expendable) Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Athletic / School-Sponsored Extra Curricular Activities Fund		

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<u>Long-Term Indebtedness</u>	<u>06/30/2024 Estimate</u>	<u>06/30/2025 Projection</u>
Capital Reserve Fund - \$ 690, \$1850		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Capital Reserve Fund - \$ 690, \$1850		
Capital Reserve Fund - \$ 1431		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Capital Reserve Fund - \$ 1431		
Other Capital Projects Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Capital Projects Fund		
Debt Service Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Debt Service Fund		

<u>Long-Term Indebtedness</u>	<u>06/30/2024 Estimate</u>	<u>06/30/2025 Projection</u>
Food Service / Cafeteria Operations Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences	14,931	15,000
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)	160,750	165,000
0599 Other Noncurrent Liabilities		
Total Food Service / Cafeteria Operations Fund	\$175,681	\$180,000
Child Care Operations Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Child Care Operations Fund		
Other Enterprise Funds		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Enterprise Funds		
Internal Service Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Internal Service Fund		

<u>Long-Term Indebtedness</u>	<u>06/30/2024 Estimate</u>	<u>06/30/2025 Projection</u>
Private Purpose Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Private Purpose Trust Fund		
Investment Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Investment Trust Fund		
Pension Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Pension Trust Fund		
Activity Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Activity Fund		

<u>Long-Term Indebtedness</u>	<u>06/30/2024 Estimate</u>	<u>06/30/2025 Projection</u>
Other Agency Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Agency Fund		
Permanent Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Permanent Fund		
Total Long-Term Indebtedness	\$54,838,268	\$47,181,775

<u>Short-Term Payables</u>	<u>06/30/2024 Estimate</u>	<u>06/30/2025 Projection</u>
General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
Total Short-Term Payables		
TOTAL INDEBTEDNESS	\$54,838,268	\$47,181,775

Account Description	Amounts
0810 Nonspendable Fund Balance	2,433
0820 Restricted Fund Balance	
0830 Committed Fund Balance	2,050,000
0840 Assigned Fund Balance	
0850 Unassigned Fund Balance	7,400,028
Total Ending Fund Balance - Committed, Assigned, and Unassigned	\$9,450,028
5900 Budgetary Reserve	90,000
Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve	\$9,542,461