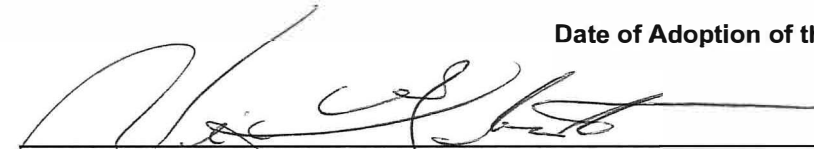


FINAL GENERAL FUND BUDGET

Fiscal Year 2023-2024

General Fund Budget Approval

Date of Adoption of the General Fund Budget: 06/12/2023



President of the Board - Original Signature Required6/12/23

Date

Secretary of the Board - Original Signature Required6/12/23

Date

Chief School Administrator - Original Signature Required6/12/2023

Date

Penny L Shaffer

(610)444-2053

Extn :

Contact Person

Telephone

Extension

pshaffer@kcsd.org

Email Address

CERTIFICATION OF ESTIMATED ENDING FUND BALANCE FROM 2023-2024 GENERAL FUND BUDGET

24 PS 6-688

(10/2010)

SCHOOL DISTRICT : Kennett Consolidated SD	COUNTY : Chester	AUN : 124154003
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No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%

Did you raise property taxes in SY 2023-2024 (compared to 2022-2023)?

Yes ☒
No ☐

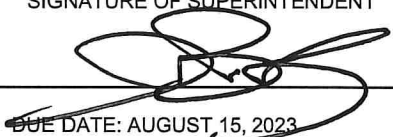
If yes, see information below, taken from the 2023-2024 General Fund Budget.

Total Budgeted Expenditures	\$98616455
Ending Unassigned Fund Balance	\$7460066
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	7.56%

The Estimated Ending Unassigned Fund Balance is within the allowable limits.

Yes ☒
No ☐

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SUPERINTENDENT 	DATE 6/13/2023
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DUE DATE: AUGUST 15, 2023

**CERTIFICATION OF USE OF PDE-2028
FOR PUBLIC INSPECTION OF 2023-2024 PROPOSED BUDGET**

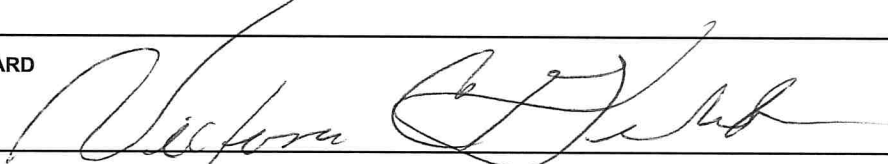
24 PS 6-687(a)(1)

(03/2006)

School District Name : Kennett Consolidated SD	County : Chester	AUN Number : 124154003
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Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SCHOOL BOARD PRESIDENT 	DATE 4/10/23
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DUE DATE: **IMMEDIATELY FOLLOWING
ADOPTION OF PROPOSED
FINAL GENERAL FUND BUDGET**

<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
8060	Ending Fund Balance Entry and Budgetary Reserve: If 5900 Budgetary Reserve is not equal to 0, a justification must be entered below.	To cover unpredictable changes in the cost of goods and services (less than 1 % of 2023-24 budgeted expenditures).
8080	Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.	Less than 8% of 2023-24 budgeted expenditures.

ITEM	AMOUNTS	
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year		
0810 Nonspendable Fund Balance		
0820 Restricted Fund Balance		
0830 Committed Fund Balance		
0840 Assigned Fund Balance		
0850 Unassigned Fund Balance	7,460,066	
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year		<u>\$7,460,066</u>
Estimated Revenues And Other Financing Sources		
6000 Revenue from Local Sources	75,993,223	
7000 Revenue from State Sources	21,396,541	
8000 Revenue from Federal Sources	1,226,691	
9000 Other Financing Sources		
Total Estimated Revenues And Other Financing Sources		<u>\$98,616,455</u>
Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation		<u>\$106,076,521</u>

LEA : 124154003 Kennett Consolidated SD

	<u>Amount</u>
REVENUE FROM LOCAL SOURCES	
6111 Current Real Estate Taxes	65,772,725
6112 Interim Real Estate Taxes	700,000
6113 Public Utility Realty Taxes	66,000
6150 Current Act 511 Taxes - Proportional Assessments	6,500,000
6400 Delinquencies on Taxes Levied / Assessed by the LEA	1,352,000
6500 Earnings on Investments	800,000
6700 Revenues from LEA Activities	35,000
6800 Revenues from Intermediary Sources / Pass-Through Funds	500,000
6910 Rentals	60,000
6920 Contributions and Donations from Private Sources	25,000
6940 Tuition from Patrons	17,500
6960 Services Provided Other Local Governmental Units / LEAs	95,000
6990 Refunds and Other Miscellaneous Revenue	69,998
REVENUE FROM LOCAL SOURCES	\$75,993,223
REVENUE FROM STATE SOURCES	
7111 Basic Education Funding-Formula	7,679,848
7112 Basic Education Funding-Social Security	1,393,190
7271 Special Education funds for School-Aged Pupils	2,203,399
7311 Pupil Transportation Subsidy	1,020,000
7312 Nonpublic and Charter School Pupil Transportation Subsidy	80,000
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	454,208
7330 Health Services (Medical, Dental, Nurse, Act 25)	78,810
7340 State Property Tax Reduction Allocation	1,786,280
7505 Ready to Learn Block Grant	400,617
7599 Other State Revenue Not Listed Elsewhere in the 7000 Series	71,681
7820 State Share of Retirement Contributions	6,228,508
REVENUE FROM STATE SOURCES	\$21,396,541
REVENUE FROM FEDERAL SOURCES	
8514 Title I - Improving the Academic Achievement of the Disadvantaged	547,457
8515 Title II - Preparing, Training, and Recruiting High Quality Teachers and Principals	93,594
8516 Title III - Language Instruction for English Learners and Immigrant Students	117,230
8517 Title IV - 21st Century Schools	45,259
8744 ARP ESSER - Elementary and Secondary School Emergency Relief Fund	283,946

	<u>Amount</u>
REVENUE FROM FEDERAL SOURCES	
8810 School-Based Access Medicaid Reimbursement Program (SBAP) Reimbursements (Access)	119,205
8820 Medical Assistance Reimbursement for Administrative Claiming (Quarterly) Program	20,000
REVENUE FROM FEDERAL SOURCES	\$1,226,691
TOTAL ESTIMATED REVENUES AND OTHER SOURCES	98,616,455

Act 1 Index (current): 4.1%

Calculation Method:	Rate	
Approx. Tax Revenue from RE Taxes:	\$65,772,725	
Amount of Tax Relief for Homestead Exclusions	<u>\$1,787,453</u>	
Total Approx. Tax Revenue:	\$67,560,178	
Approx. Tax Levy for Tax Rate Calculation:	\$70,009,181	
	Chester	Total

2022-23 Data		
a. Assessed Value	\$2,113,500,400	\$2,113,500,400
b. Real Estate Mills	32.4358	
I. 2023-24 Data		
c. 2021 STEB Market Value	\$3,288,525,493	\$3,288,525,493
d. Assessed Value	\$2,139,154,570	\$2,139,154,570
e. Assessed Value of New Constr/ Renov	\$0	\$0
2022-23 Calculations		
f. 2022-23 Tax Levy	\$68,553,076	\$68,553,076
(a * b)		
2023-24 Calculations		
g. Percent of Total Market Value	100.00000%	100.00000%
h. Rebalanced 2022-23 Tax Levy	\$68,553,076	\$68,553,076
(f Total * g)		
i. Base Mills Subject to Index	32.4358	
(h / a * 1000) if no reassessment		
(h / (d-e) * 1000) if reassessment		
Calculation of Tax Rates and Levies Generated		
j. Weighted Avg. Collection Percentage	96.41023%	96.41023%
k. Tax Levy Needed	\$70,009,181	\$70,009,181
(Approx. Tax Levy * g)		
I. 2023-24 Real Estate Tax Rate	32.7275	
(k / d * 1000)		
III. m. Tax Levy Generated by Mills	\$70,009,181	\$70,009,181
(l / 1000 * d)		
n. Tax Levy minus Tax Relief for Homestead Exclusions		\$68,221,728
(m - Amount of Tax Relief for Homestead Exclusions)		
o. Net Tax Revenue Generated By Mills		\$65,772,725
(n * Est. Pct. Collection)		

Act 1 Index (current): 4.1%

Calculation Method:	Rate	
Approx. Tax Revenue from RE Taxes:	\$65,772,725	
Amount of Tax Relief for Homestead Exclusions	<u>\$1,787,453</u>	
Total Approx. Tax Revenue:	\$67,560,178	
Approx. Tax Levy for Tax Rate Calculation:	\$70,009,181	
	Chester	Total

Index Maximums		
p. Maximum Mills Based On Index (i * (1 + Index))	33.7656	
q. Mills In Excess of Index (if (l > p), (l - p))	0.0000	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$72,229,838	\$72,229,838
IV. s. Millage Rate within Index? (If l > p Then No)	Yes	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$0	\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0

Information Related to Property Tax Relief		
V. Assessed Value Exclusion per Homestead	\$8,964.00	
Number of Homestead/Farmstead Properties	6100	6100
Median Assessed Value of Homestead Properties		\$196,490

Act 1 Index (current): 4.1%

Calculation Method:	Rate
Approx. Tax Revenue from RE Taxes:	\$65,772,725
Amount of Tax Relief for Homestead Exclusions	<u>\$1,787,453</u>
Total Approx. Tax Revenue:	\$67,560,178
Approx. Tax Levy for Tax Rate Calculation:	\$70,009,181
	Chester
	Total

State Property Tax Reduction Allocation used for: Homestead Exclusions	\$1,786,280	Lowering RE Tax Rate	\$0	\$1,786,280
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$1,173			\$1,173
Amount of Tax Relief from State/Local Sources				\$1,787,453

2023-2024 Final General Fund Budget				Local Education Agency Tax Data			
LEA : 124154003 Kennett Consolidated SD				REAL ESTATE, PER CAPITA (SEC. 679), EIT/PIT (ACT 1), LOCAL ENABLING (ACT 511)			
Printed 1/31/2024 11:26:28 AM				Page - 1 of 1			
CODE							
6111 <u>Current Real Estate Taxes</u>							
<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>	<u>Amount of Tax Relief for Homestead Exclusions</u>	<u>Tax Levy Minus Homestead Exclusions</u>	<u>Percent Collected</u>	<u>Net Tax Revenue Generated By Mills</u>
Chester	2,139,154,570	32.7275	70,009,181			96.41023%	
Totals:	2,139,154,570		70,009,181	- 1,787,453	= 68,221,728	X 96.41023%	= 65,772,725
				<u>Rate</u>	<u>Estimated Revenue</u>		
6120	<u>Current Per Capita Taxes, Section 679</u>			\$0.00	0		
6140	<u>Current Act 511 Taxes – Flat Rate Assessments</u>			<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>
6141	Current Act 511 Per Capita Taxes			\$0.00	\$0.00	0	0
6142	Current Act 511 Occupation Taxes – Flat Rate			\$0.00	\$0.00	0	0
6143	Current Act 511 Local Services Taxes			\$0.00	\$0.00	0	0
6144	Current Act 511 Trailer Taxes			\$0.00	\$0.00	0	0
6145	Current Act 511 Business Privilege Taxes – Flat Rate			\$0.00	\$0.00	0	0
6146	Current Act 511 Mechanical Device Taxes – Flat Rate			\$0.00	\$0.00	0	0
6149	Current Act 511 Taxes, Other Flat Rate Assessments			\$0.00	\$0.00	0	0
Total Current Act 511 Taxes – Flat Rate Assessments						0	0
6150	<u>Current Act 511 Taxes – Proportional Assessments</u>			<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>
6151	Current Act 511 Earned Income Taxes			0.500%	0.000%	5,500,000	5,500,000
6152	Current Act 511 Occupation Taxes			0.000	0.000	0	0
6153	Current Act 511 Real Estate Transfer Taxes			0.500%	0.000%	1,000,000	1,000,000
6154	Current Act 511 Amusement Taxes			0.000%	0.000%	0	0
6155	Current Act 511 Business Privilege Taxes			0.000	0.000	0	0
6156	Current Act 511 Mechanical Device Taxes – Percentage			0.000%	0.000%	0	0
6157	Current Act 511 Mercantile Taxes			0.000	0.000	0	0
6159	Current Act 511 Taxes, Other Proportional Assessments			0	0	0	0
Total Current Act 511 Taxes – Proportional Assessments						6,500,000	6,500,000
Total Act 511, Current Taxes							6,500,000
Act 511 Tax Limit -->				3,288,525,493	X	12	39,462,306
				Market Value		Mills	(511 Limit)

Tax Function	Description	Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index	Index	Additional Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index
		2022-23 (Rebalanced)	2023-24				2022-23 (Rebalanced)	2023-24		
6111	<u>Current Real Estate Taxes</u>									
	Chester	32.4358	32.7275	0.90%	Yes	4.1%				
	<u>Current Act 511 Taxes – Proportional Assessments</u>									
6151	Current Act 511 Earned Income Taxes	0.500%	0.500%	0.00%	Yes	4.1%				
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	4.1%				

LEA : 124154003 Kennett Consolidated SD

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<u>Description</u>		<u>Amount</u>
1000 Instruction		
1100 Regular Programs - Elementary / Secondary		38,949,223
1200 Special Programs - Elementary / Secondary		12,729,906
1300 Vocational Education		1,892,746
1400 Other Instructional Programs - Elementary / Secondary		234,182
Total Instruction		\$53,806,057
2000 Support Services		
2100 Support Services - Students		3,922,432
2200 Support Services - Instructional Staff		3,908,474
2300 Support Services - Administration		5,812,104
2400 Support Services - Pupil Health		1,124,196
2500 Support Services - Business		1,347,988
2600 Operation and Maintenance of Plant Services		8,144,800
2700 Student Transportation Services		5,922,055
2800 Support Services - Central		3,300,078
2900 Other Support Services		35,000
Total Support Services		\$33,517,127
3000 Operation of Non-Instructional Services		
3200 Student Activities		2,039,554
3300 Community Services		50,000
Total Operation of Non-Instructional Services		\$2,089,554
4000 Facilities Acquisition, Construction and Improvement Services		
4000 Facilities Acquisition, Construction and Improvement Services		225,000
Total Facilities Acquisition, Construction and Improvement Services		\$225,000
5000 Other Expenditures and Financing Uses		
5100 Debt Service / Other Expenditures and Financing Uses		8,888,717
5900 Budgetary Reserve		90,000
Total Other Expenditures and Financing Uses		\$8,978,717
Total Estimated Expenditures and Other Financing Uses		\$98,616,455

LEA : 124154003 Kennett Consolidated SD

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<u>Description</u>		<u>Amount</u>
1000 Instruction		
1100 <u>Regular Programs - Elementary / Secondary</u>		
100 Personnel Services - Salaries		20,931,922
200 Personnel Services - Employee Benefits		13,500,769
300 Purchased Professional and Technical Services		107,234
400 Purchased Property Services		3,573
500 Other Purchased Services		3,848,500
600 Supplies		542,225
700 Property		15,000
Total Regular Programs - Elementary / Secondary		\$38,949,223
1200 <u>Special Programs - Elementary / Secondary</u>		
100 Personnel Services - Salaries		2,858,432
200 Personnel Services - Employee Benefits		1,862,171
300 Purchased Professional and Technical Services		5,180,901
400 Purchased Property Services		2,500
500 Other Purchased Services		2,724,902
600 Supplies		88,500
700 Property		10,000
800 Other Objects		2,500
Total Special Programs - Elementary / Secondary		\$12,729,906
1300 <u>Vocational Education</u>		
500 Other Purchased Services		1,892,746
Total Vocational Education		\$1,892,746
1400 <u>Other Instructional Programs - Elementary / Secondary</u>		
300 Purchased Professional and Technical Services		57,182
500 Other Purchased Services		177,000
Total Other Instructional Programs - Elementary / Secondary		\$234,182
Total Instruction		\$53,806,057
2000 Support Services		
2100 <u>Support Services - Students</u>		
100 Personnel Services - Salaries		2,087,207
200 Personnel Services - Employee Benefits		1,323,021
300 Purchased Professional and Technical Services		476,104
500 Other Purchased Services		6,750
600 Supplies		26,850
700 Property		1,000
800 Other Objects		1,500
Total Support Services - Students		\$3,922,432
2200 <u>Support Services - Instructional Staff</u>		
100 Personnel Services - Salaries		1,778,244
200 Personnel Services - Employee Benefits		1,344,617
300 Purchased Professional and Technical Services		65,162
400 Purchased Property Services		3,800
500 Other Purchased Services		20,450

LEA : 124154003 Kennett Consolidated SD

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<u>Description</u>	<u>Amount</u>
600 Supplies	685,401
700 Property	6,800
800 Other Objects	4,000
Total Support Services - Instructional Staff	\$3,908,474
2300 <u>Support Services - Administration</u>	
100 Personnel Services - Salaries	2,834,550
200 Personnel Services - Employee Benefits	2,209,207
300 Purchased Professional and Technical Services	380,875
500 Other Purchased Services	224,164
600 Supplies	90,508
700 Property	9,000
800 Other Objects	63,800
Total Support Services - Administration	\$5,812,104
2400 <u>Support Services - Pupil Health</u>	
100 Personnel Services - Salaries	635,771
200 Personnel Services - Employee Benefits	410,515
300 Purchased Professional and Technical Services	17,110
400 Purchased Property Services	100
500 Other Purchased Services	27,800
600 Supplies	32,900
Total Support Services - Pupil Health	\$1,124,196
2500 <u>Support Services - Business</u>	
100 Personnel Services - Salaries	751,300
200 Personnel Services - Employee Benefits	391,688
300 Purchased Professional and Technical Services	70,522
500 Other Purchased Services	9,250
600 Supplies	13,000
800 Other Objects	112,228
Total Support Services - Business	\$1,347,988
2600 <u>Operation and Maintenance of Plant Services</u>	
100 Personnel Services - Salaries	2,427,680
200 Personnel Services - Employee Benefits	1,950,042
300 Purchased Professional and Technical Services	221,500
400 Purchased Property Services	1,286,607
500 Other Purchased Services	287,138
600 Supplies	1,739,833
700 Property	204,000
800 Other Objects	28,000
Total Operation and Maintenance of Plant Services	\$8,144,800
2700 <u>Student Transportation Services</u>	
100 Personnel Services - Salaries	156,200
200 Personnel Services - Employee Benefits	112,455
300 Purchased Professional and Technical Services	2,000
400 Purchased Property Services	2,500
500 Other Purchased Services	5,582,005

LEA : 124154003 Kennett Consolidated SD

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Description	Amount
600 Supplies	39,395
700 Property	25,000
800 Other Objects	2,500
Total Student Transportation Services	\$5,922,055
2800 <u>Support Services - Central</u>	
100 Personnel Services - Salaries	1,082,400
200 Personnel Services - Employee Benefits	706,475
300 Purchased Professional and Technical Services	312,200
500 Other Purchased Services	167,099
600 Supplies	505,528
700 Property	522,876
800 Other Objects	3,500
Total Support Services - Central	\$3,300,078
2900 <u>Other Support Services</u>	
500 Other Purchased Services	35,000
Total Other Support Services	\$35,000
Total Support Services	\$33,517,127
3000 Operation of Non-Instructional Services	
3200 <u>Student Activities</u>	
100 Personnel Services - Salaries	1,067,197
200 Personnel Services - Employee Benefits	450,810
300 Purchased Professional and Technical Services	217,500
500 Other Purchased Services	150,364
600 Supplies	106,100
700 Property	11,823
800 Other Objects	35,760
Total Student Activities	\$2,039,554
3300 <u>Community Services</u>	
500 Other Purchased Services	50,000
Total Community Services	\$50,000
Total Operation of Non-Instructional Services	\$2,089,554
4000 Facilities Acquisition, Construction and Improvement Services	
4000 <u>Facilities Acquisition, Construction and Improvement Services</u>	
400 Purchased Property Services	225,000
Total Facilities Acquisition, Construction and Improvement Services	\$225,000
Total Facilities Acquisition, Construction and Improvement Services	\$225,000
5000 Other Expenditures and Financing Uses	
5100 <u>Debt Service / Other Expenditures and Financing Uses</u>	
800 Other Objects	2,176,717
900 Other Uses of Funds	6,712,000
Total Debt Service / Other Expenditures and Financing Uses	\$8,888,717
5900 <u>Budgetary Reserve</u>	

LEA : 124154003 Kennett Consolidated SD

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<u>Description</u>	<u>Amount</u>
800 Other Objects	90,000
Total Budgetary Reserve	\$90,000
Total Other Expenditures and Financing Uses	\$8,978,717
TOTAL EXPENDITURES	\$98,616,455

LEA : 124154003 Kennett Consolidated SD

<u>Cash and Short-Term Investments</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
General Fund	21,500,000	21,500,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431	18,000,000	18,000,000
Other Capital Projects Fund	9,000,000	9,000,000
Debt Service Fund		
Food Service / Cafeteria Operations Fund	1,200,000	1,200,000
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund	5,300,000	5,300,000
Private Purpose Trust Fund	180,000	180,000
Investment Trust Fund		
Pension Trust Fund		
Activity Fund	80,000	80,000
Other Agency Fund		
Permanent Fund		
Total Cash and Short-Term Investments	\$55,260,000	\$55,260,000

<u>Long-Term Investments</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

LEA : 124154003 Kennett Consolidated SD

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<u>Long-Term Investments</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
Permanent Fund		
Total Long-Term Investments		
TOTAL CASH AND INVESTMENTS	\$55,260,000	\$55,260,000

LEA : 124154003 Kennett Consolidated SD

<u>Long-Term Indebtedness</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
General Fund		
0510 Bonds Payable	45,208,632	37,703,331
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations	60,000	60,000
0540 Accumulated Compensated Absences	1,090,040	1,100,000
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)	17,659,620	18,000,000
0599 Other Noncurrent Liabilities		
Total General Fund	\$64,018,292	\$56,863,331
Public Purpose (Expendable) Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Athletic / School-Sponsored Extra Curricular Activities Fund		

<u>Long-Term Indebtedness</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
Capital Reserve Fund - \$ 690, \$1850		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Capital Reserve Fund - \$ 690, \$1850		
Capital Reserve Fund - \$ 1431		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Capital Reserve Fund - \$ 1431		
Other Capital Projects Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Capital Projects Fund		
Debt Service Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Debt Service Fund		

<u>Long-Term Indebtedness</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
Food Service / Cafeteria Operations Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences	14,448	15,000
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)	178,000	180,000
0599 Other Noncurrent Liabilities		
Total Food Service / Cafeteria Operations Fund	\$192,448	\$195,000
Child Care Operations Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Child Care Operations Fund		
Other Enterprise Funds		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Enterprise Funds		
Internal Service Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Internal Service Fund		

<u>Long-Term Indebtedness</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
Private Purpose Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Private Purpose Trust Fund		
Investment Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Investment Trust Fund		
Pension Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Pension Trust Fund		
Activity Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Activity Fund		

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<u>Long-Term Indebtedness</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
Other Agency Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Agency Fund		
Permanent Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Permanent Fund		
Total Long-Term Indebtedness	\$64,210,740	\$57,058,331

<u>Short-Term Payables</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
Total Short-Term Payables		
TOTAL INDEBTEDNESS	\$64,210,740	\$57,058,331

Account Description	Amounts
0810 Nonspendable Fund Balance	
0820 Restricted Fund Balance	
0830 Committed Fund Balance	
0840 Assigned Fund Balance	
0850 Unassigned Fund Balance	7,460,066
Total Ending Fund Balance - Committed, Assigned, and Unassigned	\$7,460,066
5900 Budgetary Reserve	90,000
Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve	\$7,550,066