

**EDUCATION PROTECTION ACCOUNT - EXPENDITURE SUMMARY**

State law requires that our charter school make a specific determination of how Education Protection Account monies are received and spent. These funds may not be expended on administrative costs. Our practice is to expend 100% of all Education Protection Account monies on teacher salaries, to ensure that 100% of spending is instructionally-related and is not spent for administrative uses.

The table on the following page shows the historical and projected revenues and expenditures of Education Protection Account dollars, from the most recent audited fiscal year through the upcoming budget year.

This document shall be approved by the School's Governing Board as part of the approval of the annual budget in June, and a copy of the approved document shall be posted on the School's website.

Below is the actual law relating to this requirement:

**Article XIII, Section 36, Subdivision (e), Paragraph (6) of the California Constitution:**

(6) A community college district, county office of education, school district, or charter school shall have sole authority to determine how the moneys received from the Education Protection Account are spent in the school or schools within its jurisdiction, provided, however, that the appropriate governing board or body shall make these spending determinations in open session of a public meeting of the governing board or body and shall not use any of the funds from the Education Protection Account for salaries or benefits of administrators or any other administrative costs. Each community college district, county office of education, school district, and charter school shall annually publish on its Internet Web site an accounting of how much money was received from the Education Protection Account and how that money was spent.

**EDUCATION PROTECTION ACCOUNT - EXPENDITURE SUMMARY**

**Learning Choice Academy**

Expenditures for Years Ending June 30, 2024, 2025 & 2026  
For Fund 62, Resource 1400 Education Protection Account

Description	Object Codes	2023-24 (Audited)	2024-25 (Projected)	2025-26 (Budget)
<b>AMOUNT AVAILABLE FOR THIS FISCAL YEAR</b>				
Adjusted Beginning Fund Balance	9791-9795	0.00	0.00	0.00
Education Protection Account Revenue	8010-8099	37,618.00	36,966.00	39,600.00
Federal Revenue	8100-8299	0.00	0.00	0.00
Other State Revenue	8300-8599	0.00	0.00	0.00
Other Local Revenue	8600-8799	0.00	0.00	0.00
All Other Financing Sources	8900-8999	0.00	0.00	0.00
Deferred Revenue	9650	0.00	0.00	0.00
<b>TOTAL AVAILABLE</b>		<b>37,618.00</b>	<b>36,966.00</b>	<b>39,600.00</b>
<b>EXPENDITURES AND OTHER FINANCING USES</b>				
Certificated Salaries	1000-1999	37,618.00	36,966.00	39,600.00
Classified Salaries	2000-2999	0.00	0.00	0.00
Employee Benefits	3000-3999	0.00	0.00	0.00
Books and Supplies	4000-4999	0.00	0.00	0.00
Subagreements for Services	5100-5199	0.00	0.00	0.00
Other Services & Operating Expenditures	5200-5999	0.00	0.00	0.00
Capital Outlay	6000-6999	0.00	0.00	0.00
Other Outgo	7000-7999	0.00	0.00	0.00
<b>TOTAL EXPENDITURES AND OTHER FINANCING USES</b>		<b>37,618.00</b>	<b>36,966.00</b>	<b>39,600.00</b>
<b>BALANCE (Total Available minus Total Expenditures)</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>PORTION OF EPA DOLLARS EXPENDED ON INSTRUCTION (NON-ADMINISTRATIVE)</b>		<b>100.00%</b>	<b>100.00%</b>	<b>100.00%</b>