



Budget Committee Presentation

April 15, 2025



**For more
information...**

**For additional information on these
following slides, please visit our
website www.rsu22.us and click on
the “Budget” tab. Here you will find a
video from this meeting and
eventually the written minutes from
the meeting.**



Fund Balance Review

Fund Balance after FY24 = \$11,686,751

**Carry Forward from Undesignated =
\$3,000,000**

**Undesignated Fund Balance =
\$8,686,751**



Fund Balance Review - Reserve approvals

Undes. Fund Balance = \$8,686,751

Capital = \$711,500

Athletic Facilities = \$280,000

Technology = \$200,000

Special Education = \$100,000

Energy = \$50,000

**Actual Undesignated = \$7,345,251
(19.7% of FY24)**



Fund Balance Review (continued)

Actual Undesignated = \$7,345,251

**9% of FY24 = \$3,361,952.44
(FY24 budget = \$37,355,027.16)**

Over 9% statute = \$3,983,298.56

Fund Balance Review - 3-year plan considerations



- Over 9% statute = \$3,983,298.56**
- **Use carry forward money to reduce the total ask to towns**
 - **School playground upgrades**
 - **Security platform (Centegix)**
 - **Reserves accounts – Technology, Special Education, Capital, Athletic Facility**
 - **Central office building**

Reserve Accounts - Balance at the start of FY25 (with approved amounts from District Budget Meeting)



- **Capital = \$863,813**
- **Athletic Facility = \$948,761**
- **Technology = \$605,025**
- **Fuel Stabilization = \$200,000**

New Reserves for FY25

- **Special Education = \$100,000**
 - **Energy = \$50,000**

Reserve Accounts - Current Balance



- **Capital = \$646,732.02**
- **Athletic Facility = \$818,850.17**
 - **Technology = \$605,025**
- **Fuel Stabilization = \$200,000**

New Reserves

- **Special Education = \$100,000**
 - **Energy = \$50,000**



Reserve Accounts - Recommended additions

- **Capital = \$425,000**
- **Athletic Facility = \$150,000**
- **Technology = \$85,000**
- **Fuel Stabilization = ~~-\$150,000~~**
- **Special Education = \$125,000***
 - **Energy = \$0**

***We will come back to this number**

Reserve Accounts - Something to remember



- **Contingency Fund**
 - **This was done for FY24**
 - **Could be used for any emergency**
 - **Loss of Title funding**
 - **Loss of Nutrition funding**
 - **Loss of Special Education funding**
 - **Unbudgeted faculty/staff needs**

Reserve Accounts - Contingency Fund (approved in June, 2023 for FY24)



● **Contingency Account**

Shall the RSU authorize the School Board to establish a non-lapsing contingency fund for periods of financial emergency pursuant to section 1482-B(3) of Title 20-A, and to transfer the RSU's unallocated balances in excess of 9% of the prior fiscal year's budget, as determined by the audit, to that fund; and shall the RSU delegate authority to the School Board to expend sums in the contingency fund when the School Board determines by public vote that an emergency need exists, and to transfer sums in the contingency fund to the RSU's general fund for use in school operating budgets approved by the RSU voters?

Reserve Accounts - Recommendations



- ***Stop putting money in the following reserve accounts:***

- ***Special Education***
- ***Fuel Stabilization***
- ***Energy***

These can all be deemed emergency situations and thus do not need a separate reserve account

- ***Reduce Article 2 (Special Education) & Article 9 (Maintenance) and utilize current reserve account if necessary***

Reserve Accounts - Administrative Office



- **Administrative Office**
 - If we are going to move on an administrative office building, it would be highly recommended to open a dedicated reserve account for it
 - Despite having a reserve account, the RSU would still need to conduct a referendum for final approval



Feel free to reach out with
additional questions.