

FY26 Revenue Budget Proposal

	<u>FY25 Budget</u>	<u>FY26 Proposed</u>	<u>\$ inc/(dec)</u>	<u>% inc/(dec)</u>	
<u>Expenditures:</u>	\$39,014,781.27	\$41,220,990.06	\$2,206,208.79	5.65%	Total
FY25 salary/benefits \$28,241,227.85					salary/benefits
					\$30,176,291.49
					6.85% inc
<u>Total Expenses:</u>	\$39,014,781.27	\$41,220,990.06	\$2,206,208.79	5.65%	
<u>Revenues:</u>					
State Allocation	\$21,544,437.13	\$21,710,101.01	\$165,663.88	0.77%	
SAC	<u>\$75,000.00</u>	<u>\$75,000.00</u>	\$0.00	0.00%	
Total State	\$21,619,437.13	\$21,785,101.01	\$165,663.88	0.77%	
			\$0.00		
			\$0.00		
Local Earned Revenue			\$0.00		
Rental Fees	\$1,000.00	\$0.00	(\$1,000.00)	-100.00%	
Gate Receipts	\$10,000.00	\$10,000.00	\$0.00	0.00%	
Athletic Part. Fee	\$0.00	\$0.00	\$0.00		
E-rate	\$0.00	\$0.00	\$0.00		
MLTI reimbursement	\$110,000.00	\$101,000.00	(\$9,000.00)	-8.18%	Fuel tax reimbursement \$6,000
Interest on investments	\$50,000.00	\$100,000.00	\$50,000.00	100.00%	
Expense reimburse (NB, Fuel tax)	\$6,000.00	\$6,000.00	\$0.00	0.00%	\$2,077 rec'd in FY25
Miscellaneous (MSMA)	\$8,492.00	\$0.00	(\$8,492.00)	-100.00%	
Reimbursement for Distinguished Educator on Loan	\$99,511.20	\$0.00	(\$99,511.20)	-100.00%	
MaineCare	\$0.00	\$0.00	\$0.00		Ended in FY25
Tuition	\$522,912.50	\$618,290.50	\$95,378.00	18.24%	
Use of SpEd reserve fund	\$0.00	\$100,000.00	\$100,000.00		FY tuition rate \$12,365.81
Use of Fuel Stability reserve fund	\$0.00	\$150,000.00	\$150,000.00		Estimated 50 students
Use of Energy reserve fund	<u>\$0.00</u>	<u>\$50,000.00</u>	\$50,000.00		
Total Local Revenue:	\$807,915.70	\$1,135,290.50	\$327,374.80	40.52%	
Prior Year Balance	\$3,000,000.00	\$1,000,000.00	(\$2,000,000.00)	-66.67%	
<u>Assessment:</u>					
Local Allocation (Required)	\$9,284,770.68	\$9,694,425.00	\$409,654.32	4.41%	
Non-State Debt Service	\$277,435.42	\$341,869.40	\$64,433.98	23.22%	
Local w/o State participation	<u>\$4,025,222.34</u>	<u>\$7,264,304.15</u>	<u>\$3,239,081.81</u>	80.47%	
Total Local Share:	\$13,587,428.44	\$17,300,598.55	\$3,713,170.11	27.33%	
<u>Total Revenues:</u>	<u>\$39,014,781.27</u>	<u>\$41,220,990.06</u>	<u>\$2,206,208.79</u>	5.65%	

TABLE 1

PROPORTION OF STATE VALUATION AND STUDENT COUNTS OF DISTRICT TOWNS

TOWN	3 YEAR AVG VALUATION FOR FY26	%	PUPIL COUNT FOR FY26	%
HAMPDEN	\$929,900,000.00	58.51%	1152.0	56.22%
NEWBURGH	\$168,250,000.00	10.59%	214.5	10.47%
WINTERPORT	\$368,700,000.00	23.20%	510.5	24.91%
FRANKFORT	<u>\$122,400,000.00</u>	7.70%	<u>172.0</u>	8.39%
TOTAL	\$1,589,250,000.00	100.00%	2049	100.00%

TABLE 2

CHANGES IN VALUATION

TOWN	3 Yr Avg or Prev Yr State Val VALUATION FOR FY25	3 Yr Avg or Prev Yr State Val VALUATION FOR FY26	Per Town Change	% Change	Contribution to District % Change
HAMPDEN	\$820,500,000.00	\$929,900,000.00	\$109,400,000.00	13.33%	7.80%
NEWBURGH	\$148,366,667.00	\$168,250,000.00	\$19,883,333.00	13.40%	1.42%
WINTERPORT	\$326,516,667.00	\$368,700,000.00	\$42,183,333.00	12.92%	3.01%
FRANKFORT	<u>\$107,150,000.00</u>	<u>\$122,400,000.00</u>	<u>\$15,250,000.00</u>	14.23%	<u>1.09%</u>
TOTAL	\$1,402,533,334.00	\$1,589,250,000.00	\$186,716,666.00		13.31%
STATE	\$275,156,250.00	\$311,135,850.00	\$35,979,600.00		13.08%

TABLE 3

CHANGES IN PUPIL COUNT

	PUPIL COUNT FOR FY25	PUPIL COUNT FOR FY26	% Change
HAMPDEN	1,207.50	1,152.00	-2.60%
NEWBURGH	228.50	214.50	-0.66%
WINTERPORT	523.00	510.50	-0.59%
FRANKFORT	<u>176.50</u>	<u>172.00</u>	<u>-0.21%</u>
TOTAL	2,135.50	2,049.00	-4.05%

TABLE 4
2025-2026 COST SHARING UNDER DISTRICT FORMULA

\$1m to reduce assessment

<u>TOWN</u>	<u>% VALUATION</u>	<u>% PUPILS</u>	<u>VALUATION 80%</u>	<u>PUPILS 20%</u>	=	FY26 % COST	COMPARISON FY25 %
HAMPDEN	58.51%	56.22%	46.81%	11.24%		58.05%	58.11%
NEWBURGH	10.59%	10.47%	8.47%	2.09%		10.56%	10.60%
WINTERPORT	23.20%	24.91%	18.56%	4.98%		23.54%	23.52%
FRANKFORT	<u>7.70%</u>	<u>8.39%</u>	6.16%	1.68%		7.84%	<u>7.76%</u>
TOTAL	100.00%	100.00%	80.00%	20.00%		100.00%	100.00%

TABLE 5
2025-2026 LOCAL COST

6.10%

<u>TOWN</u>	<u>LOCAL EPS COMMITMENT</u>	<u>LOCAL ONLY DEBT SERVICE</u>	<u>OTHER LOCAL SHARE</u>	= TOTAL FROM TAXES FY26
HAMPDEN	\$5,672,390.00	\$198,468.90	\$4,217,219.91	\$10,088,078.81
NEWBURGH	\$1,026,325.00	\$36,112.03	\$767,336.30	\$1,829,773.33
WINTERPORT	\$2,249,070.00	\$80,485.00	\$1,710,207.27	\$4,039,762.27
FRANKFORT	<u>\$746,640.00</u>	<u>\$26,803.47</u>	<u>\$569,540.67</u>	<u>\$1,342,984.14</u>
TOTAL	\$9,694,425.00	\$341,869.40	\$7,264,304.15	\$17,300,598.55

TABLE 6
CHANGES IN TOWN ASSESSMENTS

<u>TOWN</u>	<u>2025 ASSESSMENT</u>	<u>2026 ASSESSMENT</u>	<u>\$ CHANGE</u>	<u>% CHANGE</u>
HAMPDEN	\$7,931,978.13	\$10,088,078.81	\$2,156,100.68	27.18%
NEWBURGH	\$1,438,389.35	\$1,829,773.33	\$391,383.98	27.21%
WINTERPORT	\$3,173,634.93	\$4,039,762.27	\$866,127.34	27.29%
FRANKFORT	<u>\$1,043,426.04</u>	<u>\$1,342,984.14</u>	<u>\$299,558.10</u>	<u>28.71%</u>
TOTAL	\$13,587,428.45	\$17,300,598.55	\$3,713,170.11	27.33%

FY26 Proposed Adult Education Budget - Separate Warrant Article

	FY25 Adopted	FY26 Proposed	<u>\$ inc/(dec)</u>	<u>% inc/(dec)</u>
<u>Expenditures:</u>	<u>\$84,255.24</u>	<u>\$84,361.59</u>	<u>\$106.35</u>	0.13%
<u>Revenue:</u>				
State	\$17,727.67	\$20,055.75	\$2,328.08	13.13%
Registrations	\$13,000.00	\$9,000.00	(\$4,000.00)	-30.77%
Carryover	\$12,184.00	\$15,305.84	\$3,121.84	25.62%
Local	<u>\$41,343.57</u>	<u>\$40,000.00</u>	<u>(\$1,343.57)</u>	-3.25%
Total Revenue:	\$84,255.24	\$84,361.59	\$106.35	0.13%

<u>Allocations:</u>	<u>Cost Share</u>	FY25 Adult Ed. <u>Split</u>	FY26 Adult Ed. <u>Split</u>	<u>\$ variance</u>	<u>% variance</u>
Hampden	58.05%	\$24,001.60	\$23,221.60	(\$780.00)	-3.25%
Newburgh	10.56%	\$4,367.17	\$4,225.24	(\$141.92)	-3.25%
Winterport	23.54%	\$9,733.36	\$9,417.05	(\$316.31)	-3.25%
Frankfort	7.84%	<u>\$3,241.45</u>	<u>\$3,136.11</u>	<u>(\$105.34)</u>	-3.25%
		\$41,343.57	\$40,000.00	(1,343.57)	