BUDGET RESOLUTION FOR THE 2024-2025 JUNE BUDGET REVISION AND THE 2025-2026 PROPOSED BUDGET
BY THE BOARD OF EDUCATION
OF NEW LOTHROP AREA PUBLIC SCHOOLS

BE IT FURTHER RESOLVED, that the total revenues and expenditures for New Lothrop Area Public Schools for the Fiscal Year 2024-2025 June Budget Revision and the 2025-2026 Proposed Buget for the General Fund is as follows:

06.16.25

	2021-2022 Proposed Budget	2021-2022 March Budget Revision	2021-2022 June Budget Revision	2022-2023 Proposed Budget	2022-2023 Dec Budget Revision	2022-2023 June Budget Revision	2023-2024 Proposed Budget	2023-2024 Feb Budget Revision	2023-2024 June Budget Revision	2024-2025 Proposed Budget	2024-2025 Feb Budget Revision	2024-2025 June Budget Revision	2025-2026 Proposed Budget
REVENUES:													
Local Sources	$ 528,125.00	$ 411,960.00	$ 420,600.00	$ 482,805.00	$ 608,356.00	$ 573,908.00	$ 579,998.00	$ 679,343.00	$ 713,397.00	$ 697,967.00	$ 776,095.00	$ 832,996.00	$ 808,869.00
State Sources	$ 7,519,904.00	$ 7,831,882.00	$ 7,845,667.00	$ 8,068,190.00	$ 8,325,347.00	$ 8,546,144.00	$ 8,691,114.00	$ 9,143,213.00	$ 9,604,951.00	$ 9,323,755.00	$ 9,834,461.00	$ 9,904,627.00	$ 9,456,004.00
Federal Sources	$ 145,987.00	$ 977,064.00	$ 976,514.00	$ 764,957.00	$ 773,808.00	$ 924,755.00	$ 428,779.00	$ 426,155.00	$ 467,993.00	$ 190,340.00	$ 249,849.00	$ 244,920.00	$ 52,463.00
Additional State Sources (UAAL)	$ 769,144.00	$ 880,000.00	$ 947,177.00	$ 947,177.00	$ 1,036,500.00	$ 1,513,645.00	$ 1,005,427.00	$ 1,166,800.00	$ 1,228,758.00	$ 1,166,880.00	$ 1,076,513.00	$ 1,233,707.00	$ 1,233,707.00
Other Transactions	$ 132,401.00	$ 220,539.00	$ 236,532.00	$ 105,110.00	$ 167,155.00	$ 588,146.00	$ 151,385.00	$ 236,910.00	$ 246,710.00	$ 233,910.00	$ 780,293.00	$ 688,756.00	$ 641,893.00
TOTAL REVENUES	$ 9,095,561.00	$ 10,321,444.00	$ 10,426,489.00	$ 10,368,239.00	$ 10,911,166.00	$ 12,146,597.00	$ 10,856,703.00	$ 11,652,421.00	$ 12,261,809.00	$ 11,612,852.00	$ 12,717,211.00	$ 12,905,006.00	$ 12,192,936.00
EXPENDITURES													
Instruction													
110 Basic Programs	$ 4,876,728.00	$ 5,419,440.00	$ 5,428,997.00	$ 5,437,563.00	$ 5,624,022.00	$ 6,240,265.00	$ 5,853,399.00	$ 5,890,599.00	$ 5,915,373.00	$ 6,044,891.00	$ 5,789,682.00	$ 5,809,385.00	$ 5,926,178.00
120 Added Needs	$ 938,493.00	$ 897,387.00	$ 933,647.00	$ 900,622.00	$ 1,041,591.00	$ 1,121,495.00	$ 1,028,555.00	$ 1,198,865.00	$ 1,224,828.00	$ 1,206,718.00	$ 1,382,824.00	$ 1,389,556.00	$ 1,382,858.00
199 Other Instructional													
Support Service													
210 Pupil	$ 303,493.00	$ 339,205.00	$ 346,126.00	$ 380,400.00	$ 501,093.00	$ 505,356.00	$ 491,795.00	$ 507,526.00	$ 449,232.00	$ 467,976.00	$ 504,872.00	$ 468,142.00	$ 401,680.00
220 Instructional Staff	$ 100,271.00	$ 102,196.00	$ 99,882.00	$ 93,216.00	$ 90,287.00	$ 93,464.00	$ 90,805.00	$ 97,336.00	$ 162,922.00	$ 141,903.00	$ 283,864.00	$ 253,855.00	$ 83,367.00
230 General Administration	$ 416,923.00	$ 435,500.00	$ 427,500.00	$ 457,881.00	$ 467,816.00	$ 507,777.00	$ 470,475.00	$ 489,278.00	$ 540,233.00	$ 536,418.00	$ 693,937.00	$ 603,518.00	$ 577,747.00
240 School Administration	$ 409,832.00	$ 435,063.00	$ 438,230.00	$ 452,974.00	$ 516,009.00	$ 549,461.00	$ 572,869.00	$ 592,532.00	$ 604,232.00	$ 615,740.00	$ 603,289.00	$ 594,831.00	$ 624,363.00
250 Business	$ 194,727.00	$ 203,276.00	$ 199,639.00	$ 204,202.00	$ 208,261.00	$ 237,655.00	$ 221,709.00	$ 244,404.00	$ 242,524.00	$ 269,550.00	$ 276,500.00	$ 275,232.00	$ 282,903.00
260 Operation & Maintenance	$ 789,208.00	$ 1,178,800.00	$ 1,255,347.00	$ 996,439.00	$ 966,233.00	$ 1,073,507.00	$ 972,761.00	$ 1,025,886.00	$ 1,023,149.00	$ 1,041,936.00	$ 1,051,540.00	$ 1,135,678.00	$ 1,023,078.00
270 Pupil Transportation	$ 409,469.00	$ 426,854.00	$ 427,411.00	$ 475,624.00	$ 445,570.00	$ 672,066.00	$ 448,727.00	$ 599,112.00	$ 608,178.00	$ 537,531.00	$ 1,059,444.00	$ 1,043,051.00	$ 1,099,522.00
280 Central Services	$ 314,943.00	$ 308,658.00	$ 286,836.00	$ 397,749.00	$ 373,049.00	$ 340,173.00	$ 271,198.00	$ 282,112.00	$ 359,154.00	$ 302,561.00	$ 295,389.00	$ 423,912.00	$ 381,545.00
410 Other	$ 182,350.00	$ 182,350.00	$ 174,350.00	$ 182,350.00	$ 182,350.00	$ 177,350.00	$ 182,350.00	$ 182,350.00	$ 197,350.00	$ 202,350.00	$ 260,350.00	$ 260,350.00	$ 275,350.00
290 Athletic Accounts	$ 333,204.00	$ 338,554.00	$ 338,554.00	$ 338,554.00	$ 345,398.00	$ 405,287.00	$ 397,153.00	$ 401,486.00	$ 401,486.00	$ 411,486.00	$ 397,808.00	$ 422,808.00	$ 423,358.00
TOTAL APPROPRIATED AS AMENDED	$ 9,269,641.00	$ 10,267,284.00	$ 10,356,520.00	$ 10,317,575.00	$ 10,761,678.00	$ 11,923,856.00	$ 11,001,796.00	$ 11,511,486.00	$ 11,728,661.00	$ 11,779,061.00	$ 12,599,498.00	$ 12,680,318.00	$ 12,481,949.00
AVAILABLE FUND BALANCE BEGINNING OF YEAR	$ 1,101,288.00	$ 1,090,247.00	$ 1,090,247.00	$ 1,160,217.00	$ 1,249,761.00	$ 1,249,761.00	$ 1,472,502.00	$ 1,626,953.00	$ 1,626,953.00	$ 2,160,101.00	$ 2,602,363.00	$ 2,602,363.00	$ 2,827,051.00
REVENUE OVER (UNDER) EXPENDITURES	$ (174,080.00)	$ 54,160.00	$ 69,970.00	$ 50,664.00	$ 149,488.00	$ 222,741.00	$ (145,093.00)	$ 140,935.00	$ 533,148.00	$ (166,209.00)	$ 117,713.00	$ 224,688.00	$ (289,013.00)
PROJECTED FUND BALANCE END OF YEAR	$ 927,208.00	$ 1,144,407.00	$ 1,160,217.00	$ 1,210,881.00	$ 1,399,249.00	$ 1,472,502.00	$ 1,327,410.00	$ 1,767,888.00	$ 2,160,101.00	$ 1,993,892.00	$ 2,720,076.00	$ 2,827,051.00	$ 2,538,038.00
PROJECTED ENDING FUND BALANCE		$ 1,144,407.00	$ 1,160,217.00	$ 1,210,881.00	$ 1,399,249.00	$ 1,472,502.00	$ 1,327,410.00	$ 1,767,888.00	$ 2,160,101.00	$ 1,993,892.00	$ 2,720,076.00	$ 2,827,051.00	$ 2,538,038.00