

**Board of Directors Monthly Meeting and Annual Board Retreat Open Meeting Minutes
Pine Lake Preparatory, Inc.
Wednesday, May 21st, 2025, at 5:00 PM
Hurt Hub at Davidson**

Attendees: Sarah Phillips (Chair), Fred Shilmover (Vice-Chair), Bobby Peterson (Treasurer), Chris Cody (Secretary), Dorothy Powers Gorman, Manish Jain, Brie Leggat Johnson, Arlene Mu, Bryan Thurtle-Schmidt, Mathew Belmont, Steve Beuge, Mathew Dellinger, Ashton Watson,

Absent: Bill Aull

School Leadership Present: Andrew Mocerri, Sherri Fletcher, Shelly Sims, Jennifer Liberatore, Lori Reuter, Lauri Schatz, Timothy Hoffman, Meredith Miller, Brant Hyatt

**1) Call to Order and Conflict of Interest Reminder (5:04 PM)
per NCGS 138A-15(e)**

In accordance with the State Government Ethics Act, 138A-15(e), it is the duty of every Board member to avoid both conflicts of interest and appearances of conflict. Does any Board member have any known conflict of interest or appearance of conflict with respect to any matters coming before the Board today? If so, please identify the conflict or appearance of conflict and refrain from any undue participation in the particular matter involved.

No conflicts

2) Mission, Vision and Values (5:05 PM)

Mission - Pine Lake Preparatory prepares students for college, career, and a purposeful life.

Statement of Affirmation - At Pine Lake Preparatory, we recognize our collective responsibility to model growth and acceptance as we build a community of trust and courage. Each day, we strive to practice empathy through meaningful experiences and appreciation for each student, staff member, and family to create a sense of belonging for everyone in the PLP community.

Community Values - Perseverance, Respect, Integrity, Drive to Excellence, and Empathy

3) Public Comment (5:06 PM)

No public comments.

4) Board Business (5:06 PM)

a.) Approval of Open Meeting Minutes 04.23.25 and 5.1.25 (For Approval)

Move to motion made by: Sarah Phillips

Second motion made by: Fred Shilmover (4/23), Bobby Peterson (5/1)

Motion passed: Yes

Anyone abstained: Brie Leggat Johnson (4/23); Fred Shilmover (5/1) and Dorothy Powers Gorman (5/1)

b.) Celebrating A Successful 2024 – 2025 School Year

c.) Board Member and Leadership Team Introductions

a. Ice Breaker Activity

b. Dinner

- d.) Board Maturity Analysis
- e.) 2025 Committee Structure and Chair Nominations (Vote will take place in June 2025)
 - a. Finance and Development – Bill Aull
 - b. Governance – Chris Cody
 - c. Fundraising – Dorothy Powers Gorman
 - d. Academic Excellence – Bryan Thurtle-Schmidt
 - e. Building and Construction Working Group – Ashton Watson
 - f. Community Engagement Working Group - TBD
- f.) Board Meeting Dates (2025 – 2026)
- g.) Board Member Training Policy Review and Meeting Cadence
- h.) Board Office Nominations and Elections (Vote will take place in June 2025)
 - a. Chair – Sarah Phillips
 - b. Vice Chair – Dorothy Powers Gorman
 - c. Treasurer – Bill Aull
 - d. Secretary – Steve Buege

5) Financial Matters (6:53 PM)

- a) Revenue and Expense Trend Review
- b) May 2025 Reforecast
- c) April 2025 Financial Dashboard
- d) April 2025 Fundraising Dashboard
- e) Investment Portfolio Update
- f) Bond Refinancing Status Update
- g) Approval for Bond Counsel for Refinancing Initiative – Approval for McGuireWoods to serve as bond counsel for refinancing initiative. (For Approval)

Move to motion made by: Sarah Phillips
Second motion made by: Bobby Peterson
Motion passed: Yes
Anyone abstained: None

- h) Approval for the engagement of Myers and Chapman to serve as the Construction Manager – Approval for the engagement of Myers and Chapman to serve as the Construction Manager for PLP, in addition to the associated pre-construction fees of \$20,000. (For Approval)

Move to motion made by: Sarah Phillips
Second motion made by: Fred Shilmover
Motion passed: Yes
Anyone abstained: None

- i) Approval for Geotechnical Services – Approval for Pine Lake Prep to contract geotechnical services for subsurface exploration, not to exceed \$60,000. (For Approval)

Move to motion made by: Sarah Phillips
Second motion made by: Fred Shilmover
Motion passed: Yes
Anyone abstained: None

6) Strategic and Annual Operating Plans (7:49 PM)

- a) Strategic Plan Overview and Review
b) Annual Operating Plan and Overview/Review

7) Executive Session (8:24 PM)

- a) Motion to move into Executive Session b. § 143-318.11(a). *To consider the qualifications, competence, performance, character, fitness, conditions of appointment, or conditions of initial employment of an individual public officer or employee or prospective public officer or employee; or to hear or investigate a complaint, charge, or grievance by or against an individual public officer or employee.*

Move to motion made by: Sarah Phillips
Second motion made by: ALL
Motion passed: Yes
Anyone abstained: None

8) Resumed Open Session (8:46 PM)

- a) Motion that the minutes of the closed session held on (5/21/2025) be withheld from public inspection in order to protect and preserve the purpose of such closed session, pursuant to section 143-318.10(e) of the Open Meetings law.

Move to motion made by: Sarah Phillips
Second motion made by: Bryan Thurtle-Schmidt
Motion passed: Yes
Anyone abstained: None

- b) Board Business
i) Vote to approve new hires
(1) The hiring of Katelyn Bradshaw as a Chemistry Teacher in the Upper School

Move to motion made by: Sarah Phillips

Second motion made by: Brie Leggat Johnson
Motion passed: Yes
Anyone abstained: None

- ii) Motion to approve MICP payout: Focus Areas 2 – Achieving Annual Operating Plan and Scenario 2 for Fundraising Goals**

Move to motion made by: Sarah Phillips
Second motion made by: Fred Shilmover
Motion passed: Yes
Anyone abstained: None

9) Move to adjourn (8:46 PM)

Move to motion made by: Sarah Phillips
Second motion made by: Brie Leggat Johnson
Motion passed: Yes
Anyone abstained: None