Satsuma City Schools

COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES

ALL GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUNDS

FOR THE FISCAL YEAR ENDED MAY 31, 2025

EXIBIT F-II-A

FUND TYPES DESCRIPTION	GOVERNMENTAL GENERAL	SPECIAL REVENUE	DEBT SERVICE	CAPITAL PROJECTS	FIDUCIARY EXPENDABLE TRUST	TOTAL (Memo Only)
REVENUES						
STATE REVENUES	8,015,817.59	0.00	0.00	647,084.65	0.00	8,662,902.24
FEDERAL REVENUES	90.00	611,073.71	0.00	0.00	0.00	611,163.71
LOCAL REVENUES	2,678,239.20	820,399.41	0.00	1,434,120.97	145,797.32	5,078,556.90
OTHER REVENUES	113,232.96	11,838.69	0.00	85.00	0.00	125,156.65
TOTAL REVENUES	10,807,379.75	1,443,311.81	0.00	2,081,290.62	145,797.32	14,477,779.50
EXPENDITURES:						
INSTRUCTIONAL SERVICES	5,900,560.19	297,969.23	0.00	17,193.04	2,951.75	6,218,674.21
INSTRUCTIONAL SUPPORT SERVICES	1,810,975.85	583,692.44	0.00	0.00	156,117.56	2,550,785.85
OPERATIONS & MAINTENANCE	1,127,419.89	11,983.83	0.00	381,854.79	0.00	1,521,258.51
AUXILIARY SERVICES	358,338.45	739,063.98	0.00	298,837.00	1,288.85	1,397,528.28
GENERAL ADMINISTRATIVE SERVICES	835,308.31	96,348.99	0.00	619.34	0.00	932,276.64
CAPITAL OUTLAY	0.00	0.00	0.00	2,708,661.80	0.00	2,708,661.80
DEBT SERVICES						
PRINCIPLE	0.00	0.00	0.00	293,333.33	0.00	293,333.33
INTEREST	0.00	0.00	0.00	381,731.25	0.00	381,731.25
OTHER DEBT SERVICES	0.00	0.00	0.00	1,925.00	0.00	1,925.00
OTHER EXPENDITURES	219,725.65	7,153.38	0.00	0.00	0.00	226,879.03
TOTAL EXPENDITURES	10,252,328.34	1,736,211.85	0.00	4,084,155.55	160,358.16	16,233,053.90
OTHER FUND SOURCES (USES):						
TRANSFERS IN	52,235.62	123,123.51	0.00	59,300.35	0.00	234,659.48
OTHER FUND SOURCES	232.00	0.00	0.00	0.00	0.00	232.00
TRANSFERS OUT	104,235.23	39,431.35	0.00	85.00	12,064.46	155,816.04
OTHER FUND USES	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL OTHER FUND SOURCES (USES)	(51,767.61)	83,692.16	0.00	59,215.35	(12,064.46)	79,075.44
EXCESS REVENUES & OTHER SOURCES OVER(UNDER)EXPENDITURES & OTHER FUND USES	503,283.80	(209,207.88)	0.00	(1,943,649.58)	(26,625.30)	(1,676,198.96)
BEGINNING FUND BALANCE - OCT 1	4,034,455.26	964,298.73	0.00	11,266,043.84	273,223.19	16,538,021.02
ENDING FUND BALANC - MAY 31	4,537,739.06	755,090.85	0.00	9,322,394.26	246,597.89	14,861,822.06

Satsuma City Schools
COMBINED BALANCE SHEET - ALL FUND TYPES AND ACCOUNT GROUPS
MAY 31, 2025

EXHIBIT F-I-A

FUND TYPES & ACCOUNT GROUPS		GOVERNMENTAL			PROPRIETARY	FIDUCIARY	ACCT GROUPS
DESCRIPTION	GENERAL	SPECIAL REVENUE	DEBT SERVICE	CAPITAL PROJECTS	ENTERPRISE INTERNAL	TRUST & AGENCY	F/A & L/T DEBT
ASSETS & OTHER DEBITS:							
CASH & CASH EQUIVALENTS	4,608,359.25	662,199.25	0.00	9,322,394.26	0.00	246,565.36	0.00
INVESTMENTS	0.00	0.00	0.00	0.00	0.00	0.00	0.00
RECEIVABLES							
ALLOWANCE FOR DOUBTFUL ACCTS	0.00	0.00	0.00	0.00	0.00	0.00	0.00
INTERFUND RECEIVABLES	0.00	53,795.89	0.00	0.00	0.00	0.00	0.00
OTHER RECEIVABLES	9,000.00	11,259.03	0.00	0.00	0.00	0.00	0.00
INVENTORIES	0.00	49,290.86	0.00	0.00	0.00	0.00	0.00
OTHER ASSETS	0.00	0.00	0.00	0.00	0.00	0.00	0.00
FIXED ASSETS	0.00	0.00	0.00	0.00	0.00	0.00	56,169,655.88
ACCUMULATED DEPRECIATION	0.00	0.00	0.00	0.00	0.00	0.00	0.00
OTHER DEBITS							
AMT AVAILABLE IN DEBT SVC	0.00	0.00	0.00	0.00	0.00	0.00	0.00
AMT PROV FOR PMT OF L-T DEBT	0.00	0.00	0.00	0.00	0.00	0.00	10,925,000.04
OTHER DEBITS	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL ASSETS & OTHER DEBITS	4,617,359.25	776,545.03	0.00	9,322,394.26	0.00	246,565.36	67,094,655.92
LIABILITIES & FUND EQUITY:							
LIABILITIES:							
SALARIES & BENEFITS PAYABLE	24,255.30	0.00	0.00	0.00	0.00	433.00	0.00
PAYROLL W/H & DED PAYABLE	0.00	0.00	0.00	0.00	0.00	(465.53)	0.00
CLAIMS PAYABLE	1,569.00	310.13	0.00	0.00	0.00	0.00	0.00
OTHER PAYABLES							
INTERFUND PAYABLES	53,795.89	0.00	0.00	0.00	0.00	0.00	0.00
OTHER PAYABLES	0.00	0.00	0.00	0.00	0.00	0.00	0.00
OTHER LIABILITIES	0.00	22,114.25	0.00	0.00	0.00	0.00	0.00
LONG-TERM LIABILITIES	0.00	0.00	0.00	0.00	0.00	0.00	10,925,000.04
TOTAL LIABILITIES	79,620.19	22,424.38	0.00	0.00	0.00	(32.53)	10,925,000.04
FUND EQUITY:							
INVESTMENT IN FIXED ASSETS	0.00	0.00	0.00	0.00	0.00	0.00	56,169,655.88
RETAINED EARNINGS	0.00	0.00	0.00	0.00	0.00	0.00	0.00
CONTRIBUTED CAPITAL	0.00	0.00	0.00	0.00	0.00	0.00	0.00
RESERVED FUND BALANCE	218,734.15	201,232.19	0.00	703,673.41	0.00	15,058.50	0.00
UNRESERVED FUND BALANCE	4,319,004.91	552,888.46	0.00	8,618,720.85	0.00	231,539.39	0.00
TOTAL FUND EQUITY	4,537,739.06	754,120.65	0.00	9,322,394.26	0.00	246,597.89	56,169,655.88
TOTAL LIABILITIES & FUND EQUITY	4,617,359.25	776,545.03	0.00	9,322,394.26	0.00	246,565.36	67,094,655.92

Satsuma City Schools

COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES

ALL GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUNDS

BUDGET AND ACTUAL

FOR THE FISCAL YEAR ENDED MAY 31, 2025

EXHIBIT F-III-A

FUND TYPE DESCRIPTION	GENERAL BUDGET	GENERAL ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)	SPECIAL REVENUE BUDGET	SPECIAL REVENUE ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
REVENUES						
STATE REVENUES	12,126,605.00	8,015,817.59	4,110,787.41	0.00	0.00	0.00
FEDERAL REVENUES	0.00	90.00	(90.00)	1,263,605.71	611,073.71	652,532.00
LOCAL REVENUES	3,234,523.00	2,678,239.20	556,283.80	965,667.00	820,399.41	145,267.59
OTHER SOURCES	126,000.00	113,232.96	12,767.04	15,000.00	11,838.69	3,161.31
TOTAL REVENUES	15,487,128.00	10,807,379.75	4,679,748.25	2,244,272.71	1,443,311.81	800,960.90
EXPENDITURES:						
INSTRUCTIONAL SERVICES	8,701,817.54	5,900,560.19	2,801,257.35	444,256.05	297,969.23	146,286.82
INSTRUCTIONAL SUPPORT SERVICES	2,577,984.84	1,810,975.85	767,008.99	756,412.64	583,692.44	172,720.20
OPERATIONS & MAINTENANCE	1,720,312.22	1,127,419.89	592,892.33	58,911.00	11,983.83	46,927.17
AUXILIARY SERVICES	479,737.50	358,338.45	121,399.05	1,028,180.26	739,063.98	289,116.28
GENERAL ADMINISTRATIVE SERVICES	1,159,464.58	835,308.31	324,156.27	160,786.69	96,348.99	64,437.70
CAPTIAL OUTLAY	0.00	0.00	0.00	0.00	0.00	0.00
DEBT SERVICES						
PRINCIPLE	0.00	0.00	0.00	0.00	0.00	0.00
INTEREST	0.00	0.00	0.00	0.00	0.00	0.00
OTHER DEBT SERVICES	0.00	0.00	0.00	0.00	0.00	0.00
OTHER EXPENDITURES	345,611.00	219,725.65	125,885.35	21,218.00	7,153.38	14,064.62
TOTAL EXPENDITURES	14,984,927.68	10,252,328.34	4,732,599.34	2,469,764.64	1,736,211.85	733,552.79
OTHER FUND SOURCES (USES):						
TRANSFERS IN	0.00	52,235.62	(52,235.62)	90,000.00	123,123.51	(33,123.51)
OTHER FUND SOURCES	107,000.00	232.00	106,768.00	0.00	0.00	0.00
TRANSFERS OUT	90,000.00	104,235.23	(14,235.23)	0.00	39,431.35	(39,431.35)
OTHER FUND USES	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL OTHER FUND SOURCES (USES)	17,000.00	(51,767.61)	68,767.61	90,000.00	83,692.16	6,307.84
EXCESS REVENUES & OTHER SOURCES OVER(UNDER)EXPENDITURES & OTHER FUND USES	519,200.32	503,283.80	15,916.52	(135,491.93)	(209,207.88)	73,715.95
BEGINNING FUND BALANCE - OCT 1	4,023,255.26	4,034,455.26	(11,200.00)	1,059,052.81	964,298.73	94,754.08
ENDING FUND BALANCE - MAY 31	4,542,455.58	4,537,739.06	4,716.52	923,560.88	755,090.85	168,470.03

Satsuma City Schools

COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES

ALL GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUNDS

BUDGET AND ACTUAL

FOR THE FISCAL YEAR ENDED MAY 31, 2025

EXHIBIT F-III-B

FUND TYPE DESCRIPTION	DEBT SERVICE BUDGET	DEBT SERVICE ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)	CAPITAL PROJECTS BUDGET	CAPITAL PROJECTS ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
REVENUES						
STATE REVENUES	0.00	0.00	0.00	546,583.00	647,084.65	(100,501.65)
FEDERAL REVENUES	0.00	0.00	0.00	0.00	0.00	0.00
LOCAL REVENUES	0.00	0.00	0.00	1,405,353.00	1,434,120.97	(28,767.97)
OTHER SOURCES	0.00	0.00	0.00	0.00	85.00	(85.00)
TOTAL REVENUES	0.00	0.00	0.00	1,951,936.00	2,081,290.62	(129,354.62)
EXPENDITURES:						
INSTRUCTIONAL SERVICES	0.00	0.00	0.00	100,000.00	17,193.04	82,806.96
INSTRUCTIONAL SUPPORT SERVICES	0.00	0.00	0.00	0.00	0.00	0.00
OPERATIONS & MAINTENANCE	0.00	0.00	0.00	1,315,000.00	381,854.79	933,145.21
AUXILIARY SERVICES	0.00	0.00	0.00	360,648.00	298,837.00	61,811.00
GENERAL ADMINISTRATIVE SERVICES	0.00	0.00	0.00	15,500.00	619.34	14,880.66
CAPTIAL OUTLAY	0.00	0.00	0.00	8,302,295.10	2,708,661.80	5,593,633.30
DEBT SERVICES						
PRINCIPLE	0.00	0.00	0.00	416,071.96	293,333.33	122,738.63
INTEREST	0.00	0.00	0.00	428,856.25	381,731.25	47,125.00
OTHER DEBT SERVICES	0.00	0.00	0.00	3,500.00	1,925.00	1,575.00
OTHER EXPENDITURES	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL EXPENDITURES	0.00	0.00	0.00	10,941,871.31	4,084,155.55	6,857,715.76
OTHER FUND SOURCES (USES):						
TRANSFERS IN	0.00	0.00	0.00	0.00	59,300.35	(59,300.35)
OTHER FUND SOURCES	0.00	0.00	0.00	0.00	0.00	0.00
TRANSFERS OUT	0.00	0.00	0.00	0.00	85.00	(85.00)
OTHER FUND USES	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL OTHER FUND SOURCES (USES)	0.00	0.00	0.00	0.00	59,215.35	(59,215.35)
EXCESS REVENUES & OTHER SOURCES OVER(UNDER)EXPENDITURES & OTHER FUND USES	0.00	0.00	0.00	(8,989,935.31)	(1,943,649.58)	(7,046,285.73)
BEGINNING FUND BALANCE - OCT 1	0.00	0.00	0.00	11,266,043.84	11,266,043.84	0.00
ENDING FUND BALANCE - MAY 31	0.00	0.00	0.00	2,276,108.53	9,322,394.26	(7,046,285.73)

Satsuma City Schools
COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
ALL GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUNDS
BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED MAY 31, 2025

EXHIBIT F-III-C

FUND TYPE DESCRIPTION	EXPENDABLE TRUST BUDGET	EXPENDABLE TRUST ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)	TOTAL GOVT FUND TYPES & EXP TRUST FUNDS BUDGET	TOTAL GOVT FUND TYPES & EXP TRUST FUNDS ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
REVENUES						
STATE REVENUES	0.00	0.00	0.00	12,673,188.00	8,662,902.24	4,010,285.76
FEDERAL REVENUES	0.00	0.00	0.00	1,263,605.71	611,163.71	652,442.00
LOCAL REVENUES	208,744.00	145,797.32	62,946.68	5,814,287.00	5,078,556.90	735,730.10
OTHER SOURCES	0.00	0.00	0.00	141,000.00	125,156.65	15,843.35
TOTAL REVENUES	208,744.00	145,797.32	62,946.68	19,892,080.71	14,477,779.50	5,414,301.21
EXPENDITURES:						
INSTRUCTIONAL SERVICES	7,793.00	2,951.75	4,841.25	9,253,866.59	6,218,674.21	3,035,192.38
INSTRUCTIONAL SUPPORT SERVICES	160,386.00	156,117.56	4,268.44	3,494,783.48	2,550,785.85	943,997.63
OPERATIONS & MAINTENANCE	0.00	0.00	0.00	3,094,223.22	1,521,258.51	1,572,964.71
AUXILIARY SERVICES	1,000.00	1,288.85	(288.85)	1,869,565.76	1,397,528.28	472,037.48
GENERAL ADMINISTRATIVE SERVICES	0.00	0.00	0.00	1,335,751.27	932,276.64	403,474.63
CAPTIAL OUTLAY	0.00	0.00	0.00	8,302,295.10	2,708,661.80	5,593,633.30
DEBT SERVICES						
PRINCIPLE	0.00	0.00	0.00	416,071.96	293,333.33	122,738.63
INTEREST	0.00	0.00	0.00	428,856.25	381,731.25	47,125.00
OTHER DEBT SERVICES	0.00	0.00	0.00	3,500.00	1,925.00	1,575.00
OTHER EXPENDITURES	1,145.00	0.00	1,145.00	367,974.00	226,879.03	141,094.97
TOTAL EXPENDITURES	170,324.00	160,358.16	9,965.84	28,566,887.63	16,233,053.90	12,333,833.73
OTHER FUND SOURCES (USES):						
TRANSFERS IN	0.00	0.00	0.00	90,000.00	234,659.48	(144,659.48)
OTHER FUND SOURCES	0.00	0.00	0.00	107,000.00	232.00	106,768.00
TRANSFERS OUT	0.00	12,064.46	(12,064.46)	90,000.00	155,816.04	(65,816.04)
OTHER FUND USES	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL OTHER FUND SOURCES (USES)	0.00	(12,064.46)	12,064.46	107,000.00	79,075.44	27,924.56
EXCESS REVENUES & OTHER SOURCES OVER(UNDER)EXPENDITURES & OTHER FUND USES	38,420.00	(26,625.30)	65,045.30	(8,567,806.92)	(1,676,198.96)	(6,891,607.96)
BEGINNING FUND BALANCE - OCT 1	220,619.77	273,223.19	(52,603.42)	16,568,971.68	16,538,021.02	30,950.66
ENDING FUND BALANCE - MAY 31	259,039.77	246,597.89	12,441.88	8,001,164.76	14,861,822.06	(6,860,657.30)