DUNCANVILLE ISD

Writing success stories, one student at a time.

Comprehensive Annual Financial Report

For the Year Ended
June 30, 2021



COPING WITH COVID-19

Schools opened for the year September 8, 2020.
Students learning on Campus averaged 60%. Virtual learners averaged 40%

Duncanville Independent School District

Duncanville, Texas

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Duncanville Independent School District

Comprehensive Annual Financial Report
For the Fiscal Year Ended June 30, 2021

Prepared by
Duncanville ISD Finance Department
Duncanville, Texas

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Duncanville Independent School District

Comprehensive Annual Financial Report
For the Fiscal Year Ended June 30, 2021
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Duncanville Independent School District

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Introductory Section

DUNCANVILLE ISD

Writing success stories, one student at a time.

Mission

The mission of Duncanville Independent School District is to provide each student with the necessary skills to achieve lifelong success and contribute to a global society.

Vision

Duncanville ISD – Writing success stories, one student at a time.

Values

- We believe students are our first priority.
- We model personal integrity and ethical behavior.
- We value and respect all students, staff, families, and community members.
- We provide a safe, nurturing environment to foster academic excellence and positive relationships.
- We embrace continuous improvement, data-driven decision making, and mutual accountability for organizational excellence.
- We believe every staff member contributes to student success.

*Approved January 2016



Duncanville Independent School District
710 S. Cedar Ridge Drive
Duncanville, Texas 75137

November 15, 2021

Formal Transmittal of the Comprehensive Annual Financial Report

To the Citizens and Board of Trustees of the Duncanville Independent School District:

The Comprehensive Annual Financial Report of the Duncanville Independent School District (the District) for the fiscal year ended June 30, 2021, is hereby submitted. The report includes the unmodified opinion of our independent auditors, Weaver and Tidwell, LLP. Responsibility for both the accuracy of the data, and the completeness and fairness of the presentation, including all disclosures, rests with the District. To the best of our knowledge and belief, the enclosed data is accurate in all material respect; that it is presented in a manner designed to fairly set forth the financial position and the results of operations of the District as measured by the financial activity of its various funds; and that all disclosures necessary to enable the reader to gain an understanding of the District's financial activities have been included. This report includes all funds of the District. The Comprehensive Annual Financial Report for the year end June 30, 2021, is presented in conformance with the reporting model adopted by the Governmental Accounting Standards Board ("GASB") in their statement No. 34, Basic Financial Statements – and Management's Discussion and Analysis – for State and Local Governments, issued in June 1999. The Comprehensive Annual Financial Report also adheres to guidelines recommended by the Government Finance Officers Association of the United State and Canada (GFOA) and the Association of School Business Officials International (ASBO).

Generally Accepted Accounting Principles (GAAP) requires that management provide a narrative introduction, overview, and analysis to accompany the basic financial statements in the form of Management's Discussion and Analysis (MD&A). MD&A is intended to give the reader an easy-to-understand overview of the school district's financial position and results of operations for the year. This letter of transmittal is designed to complement MD&A and should be read in conjunction with it. The District's MD&A can be found immediately following the Independent Auditors Report.

The remainder of this transmittal highlights the governance structure, the mission, the accomplishments and initiatives, the economic conditions and outlook, and the financial activities of the District.

Copies of this report will be provided to the City Library, Moody's Investment Service, Fitch Investor Service, Standard and Poor's and any other interested parties.

PROFILE OF THE DISTRICT

As its mission states, Duncanville Independent School District provides each individual student with the necessary skills to achieve lifelong success and contribute to a global society.

COVID-19

Due to COVID-19, the district closed the 2019-2020 school year in March and did not open again during the school year. Technology upgraded to handle students educational needs from home with added computers and hot spots. The Curriculum Department quickly installed lessons and had teachers conducting virtual classes to continue the school year from home. Physical education classes continued to keep our students active. Our Child Nutrition Department continued serving meals with a parent pickup process. To prepare for the start the 2020-2021 school year the Board of Trustees

gave parents the option to start school either virtual or in person. 70% chose to go virtual starting September 8, 2020 and 30% chose in person instruction for the first nine weeks ending November 6, 2020. The 2021-2022 school year started August 2, 2021 with all in person instruction with no mask mandate. September 7, 2021 we went to a temporary mask mandate to hold off the spread after the Labor Day holiday.

General Education

The District provides a fully comprehensive instructional program in grades K-12 with a pre-kindergarten program. The District will be starting a Head-Start the 2019-2020 school year for children who qualify. The District is committed to quality schools that encourage and sustain quality of life, freedom, democracy, and economic growth. In addition to the regular curriculum, the District provides a comprehensive Career and Technology Education (CTE) program in several areas:

- Agriculture, Food and Natural Resources
- Architecture and Construction
- Arts, A/V Technology and Communications
- Business Management and Administration
- Education and Training
- Finance
- Health Science
- Hospitality and Tourism
- Human Services
- Information Technology
- Marketing
- Manufacturing
- Science, Technology, Engineering and Mathematics
- Transportation, Distribution and Logistics

The District has other programs such as Gifted & Talented Education (GATE) Program which is designed to meet the diverse and unique needs of the gifted population. The GATE curriculum is designed to be a springboard to learning through interdisciplinary themes and higher-level thinking skills that will incorporate the four core areas of language arts, mathematics, social studies, and science. Gifted and Talented students will be offered learning opportunities designed to enrich and stimulate thinking skills, maximize intellectual and artistic growth, promote creativity, and expand leadership abilities to prepare the student for lifelong success. GATE is a K-12 program in the District.

The District offers Bilingual Education for Limited English Proficiency (LEP) students whose native language is Spanish in grades PK through 6th. The goal of our bilingual education program is to enable students with limited English proficiency to become competent in comprehension, speaking, reading, and composition of the English language through the development of literacy and academic skills in their primary language and English. The district also offers a Transitional/Early exit program model. Students are instructed in their primary language to establish a strong foundation that will lead to successful transition into English. The child's language of instruction in English gradually increases as he/she gains proficiency according to the state's English Language Proficiency Standards. This program also offers English as a Second Language (ESL) to LEP students who speak other languages in grades PK through 6th as well as for all LEP students in grades 7th through 12th. The goal of our ESL language program is to enable limited English proficient students to become competent in the comprehension, speaking, reading, and composition of the English language through the integrated use of second language methods.

The District provides Special Education Program, a comprehensive educational program with complete educational opportunities essential to the full intellectual and social development of students with disabilities between the ages of 3 and 21. The needs of such students require resources and assistance beyond those available within the regular classroom. The District believes in educating students in the least restrictive environment. A full continuum of instructional and related services is available to eligible students, with initial consideration given to provision of services in the general education classroom to the greatest extent possible. The emphasis will be on flexibility, with an individually tailored education to be provided on campus and/or within a centralized program to address communication, cognitive, developmental, socio/emotional, physical, and/or medical challenges. The District's goal is to assist students in developing skills that will enable them to participate successfully in society by improving outcomes, both in learning and social situations.

DESCRIPTION OF THE ENTITY

The Duncanville Independent School District is an independent public educational agency operating under applicable laws and regulations of the State of Texas. A seven-member Board of Trustees, elected at large to staggered three-year terms by the District's residents, autonomously governs the District. The Board is the level of government which has oversight responsibility and control over all activities related to public school education within the District. Dallas County Appraisal District is used to place a value on the property and Dallas County Tax Office is used to collect the District's portion of taxes. The District receives funding from local, state and federal governments sources and must comply with all the requirements of these funding sources entities.

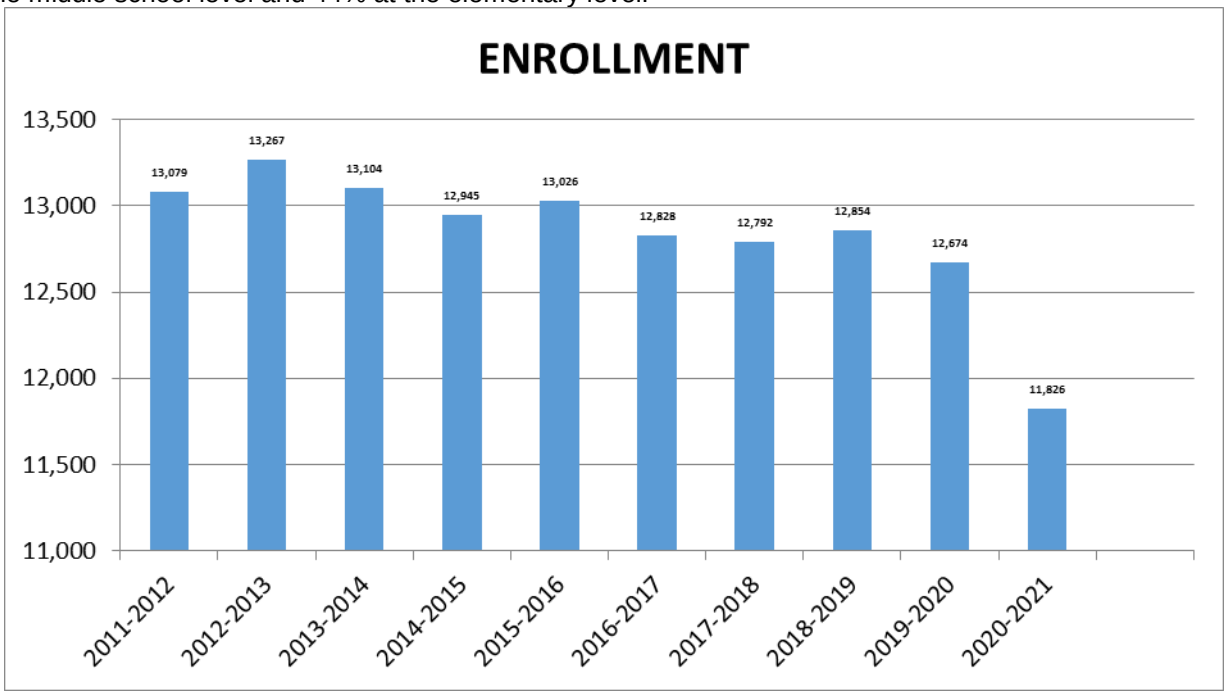
The District consists of twelve Elementary Schools. The oldest being Central Elementary built in 1939 up to our newest Acton Elementary built in 2018. We have three Middle Schools. The oldest being Byrd Middle School built in 1970 and the newest Kennemer Middle School built in 1991. Our one High School was built in 1965 and renovated with a Bond Election in 2001 enclosing the building from a college campus design.

In 2021 the District opened a Police Station using 2014 Bond money to renovate the old Administration Building. The Police Department not only keeps the peace but they have befriended many students, giving the students a feeling that the Police Officers are interested in their wellbeing, education and activities.

The District is in the process of using TRE(Penny Swap) funds and additional funding to renovate one of our old campuses to develop a Teacher Training Center for future professional development, the building should open in 2022.

There are five charter schools, A.W. Brown Charter School, Advantage Academy Public Charter School, Village Tech Schools, UME Preparatory Academy, Zoe Learning Academy and Harmony Schools of Excellence in the District that their primary source of funding comes from publicly funded by local, state, and federal tax dollars similar to districts—or traditional—schools. This funding ensures that charter schools are free, public, and open to all. Also the Foundation School Program (FSP) which is based on the number and types of students attending school (what the agency calls average daily attendance [ADA). Schools that choose to provide transportation to students receive additional state funds. Charter schools are not entitled to participate in the Instructional Facilities Allotment program or the Existing Debt Allotment program.

The Texas Education Agency and Southern Association of Colleges and Schools provide the District's K-12 education accreditation. The District is home to approximately 74,536 residents within an area of 29.4 square miles and serves four communities, the entire city of Duncanville and portions of Dallas, Cedar Hill, and Desoto. Enrollment in the District's eighteen campuses, these include nine elementary, three intermediate and three middle schools, one high school, and two alternative campuses, was 11,826 for the 2020-2021 fiscal year, of which 38% were enrolled at the high school level, 18% at the middle school level and 44% at the elementary level.

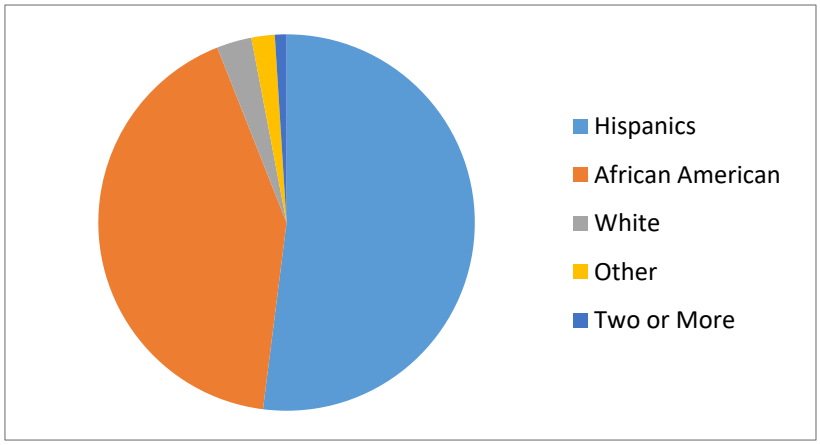


The District has an extensive Internet website with individual home pages for all departments and campuses. At http://www.duncanvilleisd.org/ families can locate a wealth of information, including an Edulog bus transportation package that identifies the schools which serve their addresses.

The class of 1936 was the first class to graduate from a fully-accredited school in Duncanville. Since the first class left Duncanville ISD as graduates, the community has evolved and changed in the past 85 years. Since the first building in 1936 we have continued to build and improve school buildings with the most current funding from the Bond Construction Program of 2014. Also, in 2018 we had a TRE (Penny Swap) which gave the district additional funds for aging facilities, buses, athletic fields and renovation to an old school building. Currently, a culturally and ethnically diverse population offers the benefit of a "real world setting" to the patrons of the District. By embracing change and progress, Duncanville schools represent the ideal environment for families who place education as a top priority in their lives and the lives of their children.

Statistics

Student Demographics
Hispanics – 52%
African American – 42%
White – 3%
Other – 2%
Two or more - 1%
Economically Disadvantaged – 78.3%
Limited English Proficient – 45.4



Staff Demographics
Teachers – 46.2%
Professional Support – 12.2%
School Leadership – 3.4%
Central Administration – 1.1%
Educational Staff – 9.5%
Auxiliary Staff – 27.6%

State of Texas Assessments of Academic Readiness
The State of Texas Assessments of Academic Readiness (STAAR) assessment replaced the Texas Assessment of Knowledge and Skills (TAKS), beginning in the 2011-2012 school year. Beginning in the Spring of 2016, STARR English III and Algebra II will be available for districts to administer as optional assessments.

STAAR will be used for the twelve (12) end-of-course assessments mandated by SB 1031 in 2007 and the new grade 3-8 assessments mandated by HB 3 in the 2009 legislative session. The new tests are significantly more rigorous than previous tests and will measure a child's performance as well as academic growth. The STARR was resumed in 2021.

ECONOMIC CONDITION AND OUTLOOK

Introduction

Nestled in the wooded rolling hills of southwest Dallas County, among the most attractive scenery North Texas has to offer, is the city of Duncanville in Dallas County, Texas (USA). Duncanville is a suburb of Dallas and is part of the Best Southwest area, which includes Duncanville, Cedar Hill, Desoto, and Lancaster. The estimated population for 2019 of Duncanville is 39,364 with 4.1% unemployment rate. The job growth market has increase by 3.3% with future job growth over the next ten years is predicted to be 33.5%. The median home value in Duncanville is $185,000. Home appreciation is up 9.60% over the last year. The median age of Duncanville real estate is 39 years. Renters make up 31.2% of the Duncanville population. 1.4% of houses and apartments in Duncanville are available to rent. 5.5% of houses and apartments in Duncanville are unoccupied. Overall Cost of Living in Duncanville is 93.5% compared to the United States average. Economic development activities in Duncanville over the last 5-7 years indicate that our community remains on a very slow rise. New businesses have started coming to the area.

Local Economy/Access

Duncanville provides businesses with a mature transportation infrastructure and convenient access to major freeways, railways and airports. Duncanville is literally minutes from Love Field (Southwest Airlines main hub), and DFW International Airport (American Airlines headquarters and one of the largest airports in the nation) is only twenty minutes away. The city sits just west of I-35E, a primary north & south highway in the center of Dallas county, while Interstate 20 crosses the north side of the city and Highway 67 runs through the east side. By providing companies with multiple means of access, Duncanville offers convenient and cost effective business opportunities at local, regional, national and international levels. The Duncanville Community & Economic Development Corporation (CEDC) continues to successfully recruit and retain dozens of businesses and further beautify this thriving city. In November 2005 the City broke ground on a 28 plus acre mixed use development that will consist of retail space, a financial institution, quality multi-family residential units, walking trails, fountains, and a five acre city park.

An example of a long-lasting sense of community spirit is the magical Kidsville playground. Over 5,000 citizens made it a reality by donating 36,000 hours of volunteer time, while Duncanville ISD students collected money for the project and local retailers supplied equipment, tools and materials. Attracting kids of all ages, it is still one of the largest volunteer-built creative wooden playgrounds in the United States, and is a monument to the community spirit of Duncanville. In 2018 Duncanville elected to add a splash pad to the park. Kidsville along with 10 other parks in the city add to the charm and family atmosphere of our community.

Duncanville is next door to several exciting North Texas attractions. The Cedar Ridge Preserve (formerly Dallas Nature Center) is a 360-acre park that offers seven miles of hiking trails for enjoying scenic views, native trees, wildflowers, butterflies, birds, insects and other wildlife. Joe Pool Lake and Cedar Hill State Park, encompassing 30,000 acres, create a boating, fishing and camping paradise encircled by mountain biking and walking trails. The Penn Farm Agricultural History Center located within the park shows the evolution of buildings constructed by the Penn family as they updated their farm with modern conveniences. Art from other cultures comes to life in the renowned International Museum of Cultures on the campus of the International Linguistics Center. Visitors gain a greater understanding of different ways of life of the culturally diverse peoples living today.

Duncanville is just minutes away from downtown Dallas, the Arts District, the Bishop Arts District, the new $185,000,000 Perot Museum of Nature and Science, Klyde Warren Park over Woodall Rodgers, one of the few parks in the United States that is over a highway, which the sustainable landscaping includes 37 native plant species and 322 trees. Transforming a former freeway to a beautiful urban oasis. Dallas also includes the Meyerson Symphony Center, the American Airlines Arena (home of the Dallas Stars and Dallas Mavericks), AT&T Stadium in Arlington (home of the Dallas Cowboys), and the new Ballpark in Arlington (new home of the Texas Rangers which opened in March 2020). The former home of the Texas Rangers called Globe Life Park will be used for concerts in the future.

In addition to educational facilities provided by Duncanville Independent School District, the city of Duncanville also offers many quality childcare centers. There are seventeen institutions of higher education in Dallas County, including Southern Methodist University, University of Texas at Dallas, University of North Texas System Center at Dallas, the Dallas County Community College District and the University of Dallas.

Student enrollment heavily influences Average Daily Attendance, which is one of the key drivers of the District's state revenue. The District projects enrollment of 11,600 as part of its 2021-2022 budget, which translates to a 1.91 percent decrease from 2020-2021. The expected decrease is attributed to continued effects of COVID-19, but the District also plans to implement a 3 year-old program that should help increase enrollment.

FINANCIAL POLICIES

Internal and Budgetary Controls: The management of the District follows certain methods and procedures of accounting for revenues and disbursements as required by Texas Education Code. These methods and procedures are outlined by TEA Financial Accountability System Resources Guide. The business and purchasing operations of the District are under the direction of the Chief Financial Officer and Operation Officer.

The District contracts with Skyward for computer services, which records all revenues realized and all expenditures made during the fiscal year. The records include a statement showing total receipts from each fund, itemized according to source; total disbursements, itemized according to the nature of expenditures; and the balance on hand in each fund. The records are kept in the business office under the direction of the Chief Financial Officer.

The annual operating budget is a site-based decision making process. This process is designed to allow schools and central office departments to plan future operations in a manner which best serves the needs of students. Each principal/director works with a total appropriation. Individual allocations will be determined at the campus level and site-based shared decision-making requires input from the faculty.

Budget and Tax Rate

The Board of Trustees is required to adopt a final budget by no later than the close of the fiscal year, June 30. Annual budgets for the General Operating Fund, Debt Service Fund and Child Nutrition Fund were adopted by the Board of Trustees on or before June 29. The budget is prepared by fund and function. Site based decisions are made throughout the year as campuses and departments manage their budgets. Budget transfer between functions, however, require approval from the Board of Trustees. The District operates a tightly controlled budget in all areas of operation while maintaining a high quality educational program. All purchases over $10K must go through eight approvals process ending with the Superintendent approval prior to going to Purchasing. Any purchases over $50K must go through eight approvals including approval by the Board of Trustees. The Board of Trustees is also required to adopt the tax rate for the current fiscal year which was adopted September 20, 2021 for the 2022 year.

State Funding Components

- Maintenance and Operations Tax Rate - $0.9796
- Interest and Sinking Tax Rate - $0.3400
- Basic Allotment – $6,160
- Revenue at Compressed Rate per WADA – $3,451
- Student transportation provides additional state funds

Long-Term Financial Planning

The District has maintained its fund balance to insure that the needed resources are available to provide for current operations and unexpected situations:

- With the 2018 TRE(Penny Swap) passing it has helped the District with many updates that were not included in the 2014 Bond Election. The District has purchased 14 new buses to add to the Transportation Fleet and working on a new Administration Office and Training Center in one of our old elementary buildings.
- For the future, the District is seeking to pay off outstanding financial obligations.

Major Initiatives

Capital Projects The District opened our new Police Department in January 2021 using funds from the community approved $102,545 million, November 2, 2014 Bond Program. The Police Department houses our Police Chief, Assistant Chief, four officers and Dispatch. The current active Capital Project using TRE(penny swap) started with renovation in June of 2020 to the old Acton Campus that is being renovated into a Teacher Learning Center. This will house the Curriculum and Instruction Department with meeting rooms for Professional Development.

Independent Audit

A financial audit is required annually for each school district, and is to be made on an organization-wide basis, including all fund types and account groups that are the accounting responsibility of the school district. The Board of Trustees selected the accounting firm Weaver and Tidwell, LLP, for the 2016-2017 financial audit and has continued each year since.

Summary of Achievements

- Senate Bill (SB) 218 of the 77th Legislature (2001) authorized the implementation of a financial accountability rating system called school FIRST (Financial Integrity Rating System of Texas). The District received the highest rating of Superior Achievement. This rating shows that the District's schools are accountable not only for student learning, but also for achieving those results cost effectively and efficiently. This rating is based upon an analysis of staff and student data reported for the 2018-2019 school year and budgetary and actual financial data for the fiscal year ending June 30, 2019. The District has received a Superior Achievement rating for the past seventeen years.

- According to the No Child Left Behind Act, school districts are required to meet the state's measurable highly qualified requirements. For the seventeenth year in a row, the District has 100% of the core academic subjects taught by highly qualified teachers.

- Fifteen of the District's campuses Met TEA School Accountability Standards for TEA School Accountability Standards for 2018.

- The Texas Comptroller's Office awarded a Fifth Year Platinum Award to the District for the Texas Comptroller Leadership Circle Program 2011, 2012, 2013, 2014 and 2015. This award is given to local governments across the state of Texas striving to meet a high standard for financial transparency online.

- Received the ASBO Certificate of Excellence in Financial Reporting Award for a ninth time for the fiscal year end of June 30, 2020.

- Received the Government Finance Officers Association, Certificate of Achievement for Excellence in Financial Reporting for a sixth time for the fiscal year end of June 30, 2020.

Acknowledgements

The presentation and development of this report would not be possible without the special efforts of Edd Bigbee, and other Finance Department staff members. We would also like to express our appreciation to the Board of Trustees for their interest and support regarding the District's financial operations and the continual guidance through COVID 19 and rebuilding attendance for the 2021-2022 school years.

Sincerely,



Dr. Marc Smith
Superintendent

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Duncanville Independent School District
Board of Trustees



JANICE SAVAGE-MARTIN
President
Place 6
Term Expires 2024



JANET VERACRUZ
Vice-President
Place 3
Term Expires 2022



JACQUELINE CULTON
Secretary
Place 1
Term Expires 2022



PHIL MCNEELY
Place 2
Term Expires 2022



DR. LASONJA IVORY
Place 4
Term Expires 2023



CASSANDRA PHILLIPS
Place 5
Term Expires 2023



CARLA FAHEY
Place 7
Term Expires 2024

Duncanville Independent School District
Administrators and Consultants

Administrative Staff



DR. MARC SMITH
Superintendent of Schools

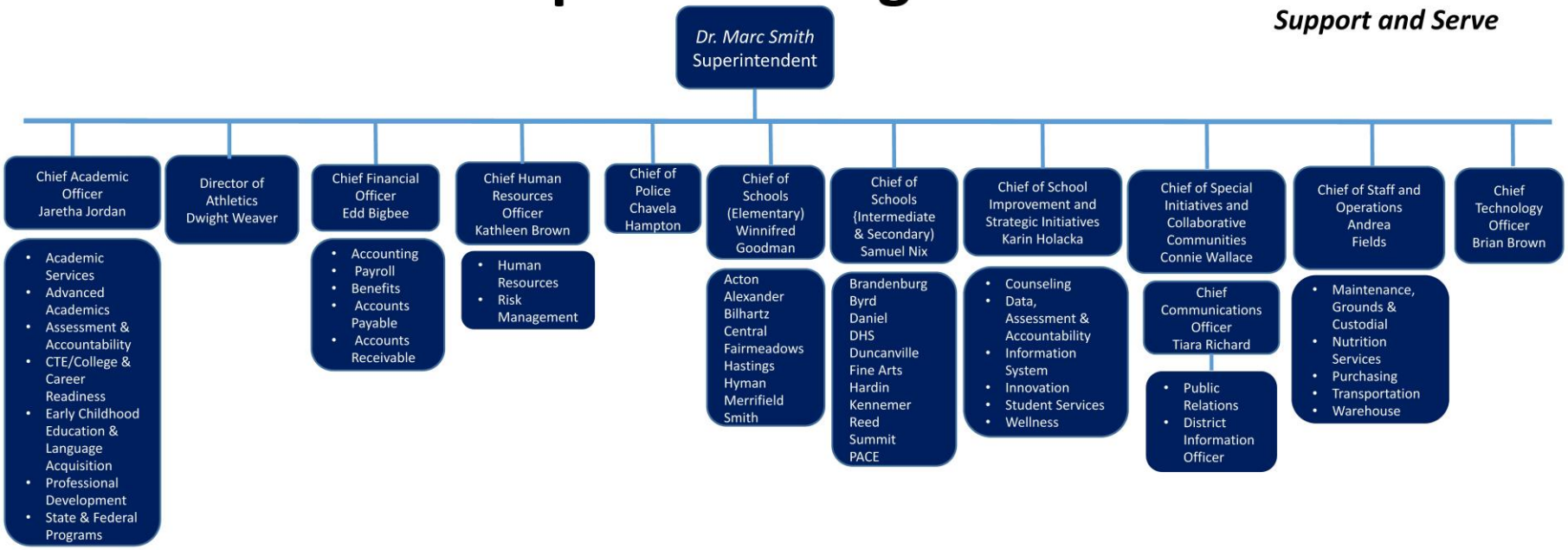
Kathleen Brown.....Chief Human Resources Officer
Andrea Fields.....Chief of Staff and Operations
Dr. Jaretha Jordan.....Chief Academic Officer
Connie Wallace.....Chief Communications Officer and Chief of Special Initiatives
Dr. Edd Bigbee .....Chief Financial Officer
Dr. Samuel Nix..... Chief of Schools
Dr. Winnifred Goodman.....Chief of Schools
Dr. Karin Holacka.....Chief of School Improvement and Strategic Initiatives
Dr. Brian Brown.....Chief Technology Officer
Chavela Hampton.....Chief of Police
Dwight Weaver.....Director of Athletics

Consultants and Advisors

Weaver & Tidwell .....Independent Auditor
Leasor Crass.....Legal Counsel
BOK, Inc.....Financial Advisor
McCall, Parkhurst & Horton.....Bond Counsel

Senior Leadership Team - Organizational Chart

Support and Serve



Writing success stories, one student at a time.

Updated October 2021

Government Finance Officers Association

Certificate of Achievement for Excellence in Financial Reporting

Presented to

Duncanville Independent School District
Texas

For its Annual Comprehensive
Financial Report
For the Fiscal Year Ended

June 30, 2020

Christopher P. Morrill

Executive Director/CEO

ASSOCIATION OF SCHOOL BUSINESS OFFICIALS INTERNATIONAL

The Certificate of Excellence in Financial Reporting is presented to

Duncanville Independent School District

for its Comprehensive Annual Financial Report for the Fiscal Year Ended June 30, 2020.

The district report meets the criteria established for ASBO International's Certificate of Excellence.

CERTIFICATE OF EXCELLENCE IN FINANCIAL REPORTING

W. Edward Chabal
President

David J. Lewis
Executive Director

Certificate of Board

Duncanville Independent School District	Dallas	057-907
Name of School District	County	Co. - Dist. Number

We, the undersigned, certify that the attached annual financial reports of the above-named school district were reviewed and (check one) ✓ approved _____ disapproved for the year ended June 30, 2021 at a meeting of the Board of Trustees of such school district on the 15th day of November, 2021.

Signature of Board Secretary

Signature of Board President

If the Board of Trustees disapproved of the auditors' report, the reason(s) for disapproving it is (are):

Financial Section

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weaver
Assurance • Tax • Advisory

Independent Auditor's Report

To the Board of Trustees of
Duncanville Independent School District
Duncanville, Texas

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Duncanville Independent School District (the District), as of and for the year ended June 30, 2021, and the related notes to the financial statements, which collectively comprise the District's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

The District's management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of the District, as of June 30, 2021, and the respective changes in financial position, and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Emphasis of Matter

Restatements

As discussed in Note 13 to the basic financial statements, the June 30, 2020 fund balances have been restated to correct misstatements.

Also discussed in Note 13 to the basic financial statements, during the year ended June 30, 2021, the District implemented Government Accounting Standards Board Statement No. 84, *Fiduciary Activities*. Beginning net position for the fiduciary fund has been restated as a result of the implementation of this statement. Our opinions are not modified with respect to these matters.

Other Matters

Required Supplementary Information
Accounting principles generally accepted in the United States of America require that the management's discussion and analysis and budgetary comparison information and the required supplementary information, as listed in the table of contents, be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information
Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the District's basic financial statements. The introductory section, other supplementary information, and statistical section are presented for purposes of additional analysis and are not a required part of the basic financial statements. The schedule of expenditures of federal awards is presented for purposes of additional analysis as required by the requirements of Title 2 U.S. Code of Federal Regulations (CFR) Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards (Uniform Guidance), and is also not a required part of the basic financial statements.

The other supplementary information and schedule of expenditures of federal awards are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the other supplementary information and schedule of expenditures of federal awards are fairly stated in all material respects in relation to the basic financial statements as a whole.

The Board of Trustees of
Duncanville Independent School District

The introductory section and statistical section, and Schedule of Required Responses to Selected School FIRST Indicators have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated November 15, 2021 on our consideration of the District's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District's internal control over financial reporting and compliance.

Weaver and Tidwell, L.L.P.

WEAVER AND TIDWELL, L.L.P.

Dallas, Texas
November 15, 2021

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Management's Discussion and Analysis

This section of Duncanville Independent School District's annual financial report presents our discussion and analysis of the District's financial performance during the year ended June 30, 2021. Please read it in conjunction with the District's financial statements, which follow this section.

Financial Highlights

On a Government-Wide Basis
The District's assets and deferred outflows of resources were exceeded by its liabilities and deferred inflows of resources at the close of the most recent fiscal year by $27,826,630 (net deficit). Of this amount, ($22,265,647) is unrestricted and was in a deficit due to the implementation of GASB 68 and GASB 75 in prior years.

The District's total net position decreased by ($2,044,480) during the fiscal year.

The total cost of the District's programs was $167,139,875 for the year ended June 30, 2021.

In Accordance with Fund Accounting
The District's governmental funds financial statements reported a combined ending fund balance of $76,108,487. Of this amount, the General Fund includes $430,165 of nonspendable funds, $3,357,267 of assigned fund balance, and $59,500,659 of unassigned fund balance available for spending at the District's discretion. The Special Revenue and Capital Projects Funds reported a fund balance of $1,339,940, all restricted or committed. Fund balance of $13,128,962 is restricted for use by the Debt Service Funds. The Child Nutrition Fund is a new major fund in 2021. Child Nutrition fund balance of ($1,648,506) consists of $223,685 of nonspendable fund balance due to inventory and negative unassigned fund balance of ($1,872,191), as required by GASB.

The District's General Fund reported an unassigned fund balance of $59,500,659 or 47.2% of the total General Fund expenditures for the year ended June 30, 2021.

Overview of the Financial Statements
The Financial Section of this annual comprehensive financial report consists of the *independent auditor's report*, *management's discussion and analysis* (this section), the *basic financial statements*, and *other supplementary information*. The basic financial statements include two kinds of statements that present different views of the District:

- The first two statements are *government-wide financial statements* that provide both *long-term* and *short-term* information about the District's *overall* financial status.
- The remaining statements are *fund financial statements* that focus on *individual parts* of the government, reporting the District's operations in *more detail* than the government-wide statements.
- *Governmental fund* statements tell how *general government* services were financed in the *short term* as well as what remains for future spending.
- *Proprietary fund* statements offer *short* and *long-term* financial information about the activities the government operates *like businesses*.
- *Fiduciary fund* statements provide information about the financial relationships in which the District acts solely as a *trustee or agent* for the benefit of others, to whom the resources in question belong.

The financial statements also include *notes* that explain some of the information in the financial statements and provide more detailed data.

The remainder of this overview section of management's discussion and analysis explains the structure and contents of each of the financial statements.

Government-Wide Statements. The government-wide statements report information about the District as a whole using accounting methods similar to those used by private-sector companies. The statement of net position includes all of the government's assets, liabilities and deferred inflows and outflows of resources. All of the current year's revenues and expenses are accounted for in the statement of activities regardless of when cash is received or paid.

The two government-wide statements, *statement of net position* and *statement of activities*, report the District's *net position* and how it has changed. Net position – the difference of the District's assets, and deferred outflows and resources; less liabilities, and deferred inflows of resources – is one way to measure the District's financial health or *position*.

Over time, increases or decreases in the District's net position is an indicator of whether its financial health is improving or deteriorating, respectively.

To assess the overall health of the District, you need to consider additional non-financial factors such as changes in the District's tax base.

The government-wide financial statements of the District include the *governmental activities*. These statements recognize the District's functions, such as instruction, extracurricular activities, curriculum and staff development, health services, and general administration as being primarily supported by property taxes and intergovernmental revenues. The government-wide financial statements can be found on Exhibits A-1 and B-1 of this report.

Fund Financial Statements. The fund financial statements provide more detailed information about the District's most significant *funds*, not the District as a whole. Funds are accounting devices that the District uses to keep track of specific sources of funding and spending for particular purposes.

Some funds are required by State law and by bond covenants.

The Board of Trustees establishes other funds to control and manage money for particular purposes or to show that it is properly using certain taxes and grants.

All of the District's funds can be divided into three categories:

Governmental Funds. Most of the District's basic services are included in governmental funds, which focus on (1) how *cash and other financial assets* that can readily be converted to cash flow in and out and (2) the balances left at year-end that are available for spending. Consequently, the governmental fund statements provide a detailed *short-term* view that helps you determine whether there are more or fewer financial resources that can be spent in the near future to finance the District's programs. Because the focus of the governmental funds is shorter-term than that of the government-wide financial statements, it is useful to compare the information presented for *governmental funds* with similar information presented for *governmental activities* in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's short-term financing decisions. In addition, reconciliations are provided following the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances to aid in the comparison between *governmental funds* and *governmental activities*. The basic governmental fund financial statements can be found on Exhibits C-1, C-2, C-3, and C-4 of this report.

Proprietary Funds. Services for which the District charges customers a fee are generally reported in proprietary funds. Proprietary funds, like the government-wide statements, provide both long-and short-term financial information. There are two types of proprietary funds:

Internal Service Funds are used to report activities that provide supplies and services for the District's other programs and activities, such as the District's Worker's Compensation Self Insurance Fund.

Enterprise Funds are used to report the same functions presented as business-type activities in the government-wide financial statements. The District does not maintain any enterprise funds.

The basic proprietary fund financial statements can be found on Exhibits D-1, D-2, and D-3 of this report.

Fiduciary Funds. The District is the custodian, or *fiduciary*, for certain funds. The District is responsible for ensuring that the assets reported in these funds are used for their intended purposes. All of the District's fiduciary activities are reported in a separate statement of fiduciary net position and a statement of changes in fiduciary net position that can be found on Exhibits E-1 and E-2 of this report. We exclude these activities from the District's government-wide financial statements because the District cannot use these assets to finance its operations.

Notes to the Financial Statements. The notes provide additional information that is essential to a complete understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements can be found beginning on page 31 of this report.

Other Information. *T*his report also presents certain required supplementary information, combining schedules, *and other information* required by the Texas Education Agency that further explains and supports the information in the financial statements. The required supplementary information, combining schedules, and other TEA required information can be found on pages 63-85 of this report.

Financial Analysis of the District as a Whole

Net Position. The District's combined net position was a deficit of ($27,826,630) at June 30, 2021. (See Table A-1).

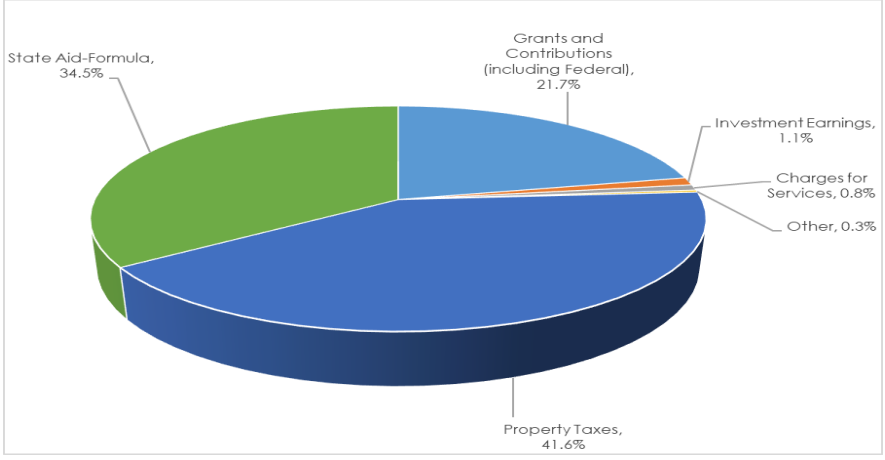
Table A-1
Duncanville Independent School District's Net Position

	2021	2020
Current and other assets	$ 97,653,704	$ 104,657,548
Capital assets	200,670,301	203,827,337
Total assets	298,324,005	308,484,885
Deferred outflows of resources	23,486,206	27,621,529
Current liabilities	27,825,294	27,153,009
Noncurrent liabilities	286,933,367	306,294,814
Total liabilities	314,758,661	333,447,823
Deferred inflows of resources	34,878,180	28,440,741
Net position		
Net investment in capital assets	(12,588,911)	(14,425,025)
Restricted	7,027,928	6,301,550
Unrestricted	(22,265,647)	(17,658,675)
Total net position	$ (27,826,630)	$ (25,782,150)

Net investment in capital assets (e.g. land, buildings, furniture, and equipment) is ($12,588,911). Although the District's investment in capital assets is reported net of related debt, it should be noted that the resources needed to repay the debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities. An additional amount, $7,027,928 (restricted net position), represents resources that are subject to external limitations on how they may be used. The remaining deficit net position of ($22,265,647) (unrestricted net position) resulted from the implementation of GASB 68 for pensions and GASB 75 for other postemployment benefits (retiree health care provided through TRS-CARE) in prior years.

Change in Net Position. The District's total revenues were $165,095,395. 34.5% of the District's revenues comes from state allocations – formula grants and 41.6% from property taxes. (See Figure A-1) 21.7% relates to grants and contributions (including federal funds).

Figure A-1
Duncanville Independent School District's Sources of Revenue for Fiscal Year 2021



Governmental Activities. The total cost of all programs and services was $167,139,875 (See Table A-2); 63.2% of these costs are for instruction and instructional related services.

Table A-2
Duncanville Independent School District's Changes in Net Position

	Governmental Activities		
	2021	2020	Total % Change
Revenues			
Program revenues:			
Charges for services	$ 942,817	$ 976,856	-3%
Operating grants and contributions	31,947,106	34,297,691	-7%
General revenues:			
Property taxes	73,345,005	69,947,899	5%
State aid - formula	58,277,761	60,499,237	-4%
Investment earnings	62,868	1,208,318	-95%
Other	519,838	613,022	-15%
Total revenues	165,095,395	167,543,023	-1%
Expenses			
Instruction	84,407,706	85,604,987	-1%
Instructional resources and media services	1,848,184	1,996,786	-7%
Curriculum and staff development	5,041,958	5,727,452	-12%
Instructional leadership	4,652,106	4,569,945	2%
School leadership	9,657,049	9,760,590	-1%
Guidance, counseling and evaluation services	6,369,121	6,267,848	2%
Social work services	190,785	64,088	198%
Health services	1,453,713	1,292,768	12%
Student (pupil) transportation	4,124,300	4,199,406	-2%
Food services	6,165,833	7,969,213	-23%
Extracurricular activities	4,398,823	4,448,350	-1%
General administration	6,088,217	5,690,813	7%
Plant maintenance and operations	14,273,594	14,642,032	-3%
Security and monitoring services	2,064,208	1,834,359	13%
Data processing services	7,510,275	3,984,643	88%
Community services	811,999	870,487	-7%
Debt service - interest on long term debt	7,772,448	8,865,662	-12%
Payments to Juvenile Justice Alternative Education Program	45,066	6,420	602%
Other intergovernmental charges	264,490	262,605	1%
Total expenses	167,139,875	168,058,454	-1%
Increase (decrease) in net position	(2,044,480)	(515,431)	297%
Net position, beginning	(25,782,150)	(25,266,719)	2%
Net position, ending	$ (27,826,630)	$ (25,782,150)	8%

Table A-3 presents the cost of each of the District's largest functions, as well as, each function's net cost (total cost less fees generated by the activities and intergovernmental aid). The net cost reflects what was funded by general state revenues as well as local tax dollars.

- The cost of all governmental activities for the year was $167,139,875;
- The amount that our taxpayers paid for these activities through property taxes was $73,345,005;
- Some of the cost was paid by those who directly benefited from the programs $942,817; or by operating grants and contributions $31,947,106.

Table A-3
Duncanville Independent School District's Cost of Functions

	Total Cost of Services			Net Cost of Services		
	2021	2020	% Change	2021	2020	% Change
Instruction	$ 84,407,706	$ 85,604,987	-1.4%	$ (68,876,694)	$ (67,529,200)	2.0%
Plant maintenance and operations	14,273,594	14,642,032	-2.5%	(11,716,317)	(12,798,609)	-8.5%
Debt service	7,772,448	8,865,662	-12.3%	(7,343,822)	(8,401,826)	-12.6%
Data processing services	7,510,275	3,984,643	88.5%	(4,975,764)	(3,514,758)	41.6%
Guidance, counseling and evaluation services	6,369,121	6,267,848	1.6%	(5,348,422)	(5,298,621)	0.9%
School leadership	9,657,049	9,760,590	-1.1%	(8,502,737)	(8,513,546)	-0.1%

Financial Analysis of the District's Funds

Revenues of the General Fund totaled $122,671,502, a decrease of -0.4% compared to the preceding period's General Fund revenues. Local revenues increased by 2.3% primarily due to an increase in property taxes, state revenues decreased -3.6% due to decreases in state aid from for the hold harmless portion of state aid that will be paid from federal grant money in future years. Federal revenues in the General Fund increased by 35.5% related to SHARS revenue, and various other federal grant related to COVID-19 received in the current year.

Governmental funds. The focus of the District's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the District's financing requirements. In particular, unassigned fund balance may serve as a useful measure of the District's net resources available for spending at the end of the fiscal year.

As of the end of the current fiscal year, the District's governmental funds reported combined ending fund balances of $76.1 million. Approximately 76% of this total amount or $57.6 million constitutes the unassigned fund balance. The remainder of fund balance is nonspendable, restricted, or assigned to indicate that it is not available for new spending because it has already been: 1) restricted for retirement of long-term debt $13.1 million, 2) restricted for capital projects $717 thousand, 3) restricted for federal and state grants $233 thousand, 4) committed or assigned for other purposes $3.7 million, and 5) nonspendable $654 thousand.

The general fund is the primary operating fund of the District. At the end of the current fiscal year, unassigned fund balance of the general fund was $59.5 million.

The general fund reported an ending fund balance of $63.3 million. The net change in fund balance resulted in a decrease in the general fund balance from the prior year in the amount of ($3.4) million plus a decrease of ($1M) for the prior period adjustment discussed in note 13. The decrease in fund balance was the result of a one-time stipend to all full time employees, funding of the Old Acton Elementary School Conversion with the General Fund, and general responses to COVID-19.

The debt service fund has a total fund balance of $13.1 million, all of which is restricted for the payment of debt service. The net increase in fund balance during the period in the debt service fund was $656 thousand. The increase is due to rising property values. The District also issued $24M in refunding bonds in fiscal year 2021. See Note 9 for additional information.

The child nutrition fund has a total fund balance deficit of $1.6 million. $224 thousand is Nonspendable inventory, and a deficit of $1.9 million is unassigned as required by GASB. Fund balance decreased $1.6 million in 2021 due to increased expenditures related to COVID-19, and less revenue due to remote learning and all students receiving free meals in the current year due to waivers from the Department of Agriculture.

The nonmajor governmental funds has a total fund balance of $1.3 million which represents a decrease of $3.5 million. This decrease is mainly due to the capital projects fund spending $2.4 million on various projects, and the state textbook fund spending $1 million of its state allotment in 2021.

General Fund Budgetary Highlights

Over the course of the fiscal period, the District amended its budget several times. The most significant budget amendments were as follows:

- A decrease to the instructional expenditure budget of $3.9M mainly due to lower than anticipated expenses required to respond to COVID-19;
- An increase to the facilities acquisition and construction expenditure budget of $4.8M due to funding the Old Acton Elementary conversion through the General Fund.

After appropriations were amended as described above, actual expenditures were $4,994,349 below final budgeted amounts. The difference was due to the District having less expenditures than anticipated to respond to operating under COVID-19.

Capital Assets and Debt Administration

Capital Assets. As of June 30, 2021, the District had invested $408,247,535 in a broad range of capital assets, including land, land improvements, buildings and improvements and furniture and equipment (See Table A-4). This amount represents a net increase (including additions and deductions) of $7,666,964 or 1.9% more than last year.

Table A-4
Duncanville Independent School District's Capital Assets

	2021	2020	Total % Change
Land	$ 5,151,359	$ 5,151,359	0.0%
Construction in progress	5,863,596	1,543,098	280.0%
Buildings and improvements	366,392,804	363,242,107	0.9%
Furniture and equipment	30,839,776	30,644,007	0.6%
Totals at historical cost	408,247,535	400,580,571	1.9%
Total accumulated depreciation	(207,577,234)	(196,753,234)	5.5%
Net capital assets	$ 200,670,301	$ 203,827,337	-1.5%

More detailed information about the District's capital assets is presented in Note 7 to the financial statements.

Long-Term Debt

At June 30, 2021, the District had $221,277,263 in bonds payable as shown in Table A-5. More detailed information about the District's debt is presented in Note 9 to the financial statements.

Table A-5
Duncanville Independent School District's Long-Term Debt

	2021	2020	Total % Change
General obligation bonds	$ 195,310,000	$ 198,665,000	-1.7%
Accreted interest	3,828,830	7,126,439	-46.3%
Bond premium (discount) & CAB Premium	22,138,433	25,669,403	-13.8%
Total long-term debt	$ 221,277,263	$ 231,460,842	-4.4%

Bond Ratings

The District's bonds presently carry "AAA" ratings with underlying ratings as follows: Moody's Investor Services "Aa3" and Standard & Poor's "AA-".

Economic Factors and Next Year's Budgets and Rates

- 2022 budget is based on an overall 1.8% increase from the prior year
- The District's refined average daily attendance (ADA) was based on no student growth
- Tax rates set for 2021-2022:
    - M & O Rate from $1.0683 to $1.1.1076
    - I & S Rate stayed at $0.35
- The adopted General Fund budget is $126.3 million with State Funding of $63 million, a decrease of $4.8 million.

Contacting the District's Financial Management

This financial report is designed to provide our citizens, taxpayers, customers, and investors and creditors with a general overview of the District's finances and to demonstrate the District's accountability for the money it receives. If you have questions about this report or need additional financial information, please contact the District's Financial Services Department.

Basic Financial Statements

Duncanville Independent School District **Exhibit A-1**

Statement of Net Position

June 30, 2021

Data Control Codes		Primary Government Governmental Activities
	ASSETS	
1110	Cash and cash equivalents	$ 82,806,243
1220	Property taxes receivable	3,258,794
1230	Allowance for uncollectible taxes (credit)	(151,638)
1240	Due from other governments	11,086,455
1300	Inventories	417,435
1410	Prepaid items	236,415
	Capital assets:	
1510	Land	5,151,359
1520	Buildings and improvements, net	184,984,808
1530	Furniture and equipment, net	4,670,538
1580	Construction in progress	5,863,596
1000	Total assets	298,324,005
	DEFERRED OUTFLOWS OF RESOURCES	
1701	Deferred charges on bond refundings	3,471,786
1705	Deferred outflows - pension	12,969,054
1706	Deferred outflows - OPEB	7,045,366
1700	Total deferred outflows of resources	23,486,206
	LIABILITIES	
2110	Accounts payable	1,890,762
2140	Accrued interest payable	3,322,957
2150	Payroll deductions and withholdings	2,819,507
2160	Accrued wages payable	10,431,981
2180	Due to other governments	20,751
2200	Accrued expenses	78,939
2300	Unearned revenue	1,700
2501	Due within one year	9,258,697
	Noncurrent liabilities:	
2502	Due in more than one year	212,018,566
2540	Net pension liability (District's share)	37,089,083
2545	Net OPEB liability (District's share)	37,825,718
2000	Total liabilities	314,758,661
	DEFERRED INFLOWS OF RESOURCES	
2605	Deferred inflows - pension	7,045,766
2606	Deferred inflows - OPEB	27,832,414
2600	Total deferred inflows of resources	34,878,180
	NET POSITION (DEFICIT)	
3200	Net investment in capital assets	(12,588,911)
3820	Restricted for federal and state programs	232,608
3850	Restricted for debt service	6,795,320
3900	Unrestricted	(22,265,647)
3000	**TOTAL NET POSITION (DEFICIT)**	$ (27,826,630)

The Notes to the Basic Financial Statements are an integral part of this statement.

Duncanville Independent School District **Exhibit B-1**

Statement of Activities

For the Fiscal Year Ended June 30, 2021

Data Control Codes		1	Program Revenues 3	4	Net (Expense) Revenue and Changes in Net Position 6
		Expenses	Charges for Services	Operating Grants and Contributions	Primary Government Governmental Activities
	GOVERNMENTAL ACTIVITIES				
11	Instruction	$ 84,407,706	$ 47,942	$ 15,483,070	$ (68,876,694)
12	Instructional resources and media services	1,848,184	-	222,051	(1,626,133)
13	Curriculum and staff development	5,041,958	-	1,891,564	(3,150,394)
21	Instructional leadership	4,652,106	-	722,684	(3,929,422)
23	School leadership	9,657,049	-	1,154,312	(8,502,737)
31	Guidance, counseling, and evaluation services	6,369,121	-	1,020,699	(5,348,422)
32	Social work services	190,785	-	22,495	(168,290)
33	Health services	1,453,713	-	173,216	(1,280,497)
34	Student (pupil) transportation	4,124,300	-	430,492	(3,693,808)
35	Food services	6,165,833	649,916	3,172,217	(2,343,700)
36	Extracurricular activities	4,398,823	198,159	778,000	(3,422,664)
41	General administration	6,088,217	-	696,170	(5,392,047)
51	Facilities maintenance and operations	14,273,594	46,800	2,510,477	(11,716,317)
52	Security and monitoring services	2,064,208	-	319,338	(1,744,870)
53	Data processing services	7,510,275	-	2,534,511	(4,975,764)
61	Community services	811,999	-	347,653	(464,346)
72	Debt service - interest on long-term debt	7,772,448	-	428,626	(7,343,822)
95	Payments to Juvenile Justice Alternative Education Program	45,066	-	5,755	(39,311)
99	Other intergovernmental charges	264,490	-	33,776	(230,714)
TP	**TOTAL PRIMARY GOVERNMENT**	167,139,875	942,817	31,947,106	(134,249,952)
	General revenues				
	Taxes				
MT	Property taxes, levied for general purposes				54,576,219
DT	Property taxes, levied for debt service				18,768,786
SF	State aid - formula grants				58,277,761
IE	Investment earnings				62,868
MI	Miscellaneous local and intermediate revenue				519,838
TR	Total general revenues				132,205,472
CN	Change in net position				(2,044,480)
NB	Net position (deficit), beginning				(25,782,150)
NE	**NET POSITION (DEFICIT), ending**				$ (27,826,630)

The Notes to the Basic Financial Statements are an integral part of this statement.

Duncanville Independent School District

Balance Sheet – Governmental Funds
June 30, 2021

Data Control Codes		10 General Fund	50 Debt Service Fund
	ASSETS		
1110	Cash and cash equivalents	$ 66,382,420	$ 13,141,579
1220	Property taxes receivable	2,401,598	857,196
1230	Allowance for uncollectable taxes (credit)	(112,587)	(39,051)
1240	Due from other governments	7,263,445	7,677
1260	Due from other funds	4,795,169	-
1300	Inventories	193,750	-
1410	Prepaid items	236,415	-
1000	**TOTAL ASSETS**	$ 81,160,210	$ 13,967,401
	LIABILITIES		
2110	Accounts payable	$ 1,580,378	$ -
2150	Payroll deductions and withholdings payable	2,742,143	-
2160	Accrued wages payable	9,776,840	-
2170	Due to other funds	-	-
2180	Due to other governments	-	20,294
2300	Unearned revenue	1,700	-
2000	Total liabilities	14,101,061	20,294
	DEFERRED INFLOWS OF RESOURCES		
2601	Unavailable revenue	3,771,058	818,145
2600	Total deferred inflows of resources	3,771,058	818,145
	FUND BALANCES		
	Nonspendable fund balance:		
3410	Inventories	193,750	-
3430	Prepaid items	236,415	-
	Restricted fund balance:		
3450	Federal or state funds grant restriction	-	-
3470	Capital acquisition and contractual obligation	-	-
3480	Retirement of long-term debt	-	13,128,962
	Committed fund balance:		
3545	Other committed fund balance	-	-
	Assigned fund balance:		
3590	Other assigned fund balance	3,357,267	-
3600	Unassigned fund balance	59,500,659	-
3000	Total fund balances	63,288,091	13,128,962
4000	**TOTAL LIABILITIES, DEFERRED INFLOWS, AND FUND BALANCES**	$ 81,160,210	$ 13,967,401

The Notes to the Basic Financial Statements are an integral part of this statement.

240 Child Nutrition Fund	Nonmajor Governmental Funds	98 Total Governmental Funds
$ 174,606	$ 1,461,501	$ 81,160,106
-	-	3,258,794
-	-	(151,638)
636,355	3,178,978	11,086,455
-	-	4,795,169
223,685	-	417,435
-	-	236,415
$ 1,034,646	$ 4,640,479	$ 100,802,736
$ 3,062	$ 307,322	$ 1,890,762
31,696	45,668	2,819,507
90,860	564,281	10,431,981
2,557,534	2,382,811	4,940,345
-	457	20,751
-	-	1,700
2,683,152	3,300,539	20,105,046
-	-	4,589,203
-	-	4,589,203
223,685	-	417,435
-	-	236,415
-	232,608	232,608
-	717,435	717,435
-	-	13,128,962
-	389,897	389,897
-	-	3,357,267
(1,872,191)	-	57,628,468
(1,648,506)	1,339,940	76,108,487
$ 1,034,646	$ 4,640,479	$ 100,802,736

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Duncanville Independent School District **Exhibit C-2**

Reconciliation of the Governmental Funds Balance Sheet
to the Statement of Net Position
June 30, 2021

TOTAL FUND BALANCES - GOVERNMENTAL FUNDS	$	76,108,487
The District uses internal service funds to charge the cost of certain activities, such as self-insurance, to appropriate functions in other funds. The assets and liabilities of the internal service funds are included in governmental activities in the statement of net position.		1,712,374
Capital assets used in governmental activities are not financial resources and therefore are not reported in the governmental fund financial statements.		408,247,535
Accumulated depreciation is not reported in the fund financial statements.		(207,577,234)
Bonds payable are not reported in the fund financial statements.		(195,310,000)
Capital appreciation bond premiums are not reported in the fund financial statements.		(3,034,867)
Accreted interest payable for capital appreciation bonds is not reported in the fund financial statements.		(3,828,830)
Bond premiums are not recognized in the fund financial statements.		(19,103,566)
Interest on outstanding debt is accrued in the government-wide financial statements, whereas in the fund financial statements interest expenditures are reported when due.		(3,322,957)
Deferred charges on bond refundings are not recognized in the fund financial statements.		3,471,786
Revenue reported as a deferred inflow of resources in the governmental fund financial statements was recorded as revenue in the government-wide financial statements.		4,589,203
Included in the items related to government-wide long-term debt is the recognition of the District's proportionate share of the net pension liability required by GASB 68 in the amount of $37,089,083, deferred inflows of resources related to TRS in the amount of $7,045,766, and deferred outflows of resources related to TRS in the amount of $12,969,054. This results in a decrease in net position in the amount of $31,165,795.		(31,165,795)
Included in the items related to government-wide long-term debt is the recognition of the District's proportionate share of the net OPEB liability required by GASB 75 in the amount of $37,825,718, deferred inflows of resources related to TRS-Care in the amount of $27,832,414, and deferred outflows of resources related to TRS-Care in the amount of $7,045,366. This results in a decrease in net position in the amount of $58,612,766.		(58,612,766)
TOTAL NET POSITION - GOVERNMENTAL ACTIVITIES	$	(27,826,630)

The Notes to the Basic Financial Statements are an integral part of this statement.

Duncanville Independent School District

Statement of Revenues, Expenditures, and Changes in
Fund Balances – Governmental Funds
For the Fiscal Year Ended June 30, 2021

Data Control Codes		10 General Fund	50 Debt Service Fund
	REVENUES		
5700	Total local and intermediate sources	$ 55,523,447	$ 18,810,334
5800	State program revenues	64,648,453	428,626
5900	Federal program revenues	2,499,602	-
5020	Total revenues	122,671,502	19,238,960
	EXPENDITURES		
	Current:		
0011	Instruction	63,254,721	-
0012	Instructional resources and media services	1,555,625	-
0013	Curriculum and instructional staff development	3,019,192	-
0021	Instructional leadership	3,847,087	-
0023	School leadership	8,953,244	-
0031	Guidance, counseling, and evaluation services	5,609,249	-
0032	Social work services	176,154	-
0033	Health services	1,356,412	-
0034	Student (pupil) transportation	3,371,073	-
0035	Food services	-	-
0036	Extracurricular activities	3,810,380	-
0041	General administration	5,451,528	-
0051	Facilities maintenance and operations	12,980,820	-
0052	Security and monitoring services	2,003,874	-
0053	Data processing services	4,808,583	-
0061	Community services	415,957	-
	Debt service:		
0071	Principal on long-term debt	-	2,305,000
0072	Interest on long-term debt	-	16,421,527
	Capital outlay:		
0081	Facilities acquisition and construction	5,068,763	-
	Intergovernmental:		
0095	Payments to Juvenile Justice Alternative Education Program	45,066	-
0099	Other intergovernmental charges	264,490	-
6030	Total expenditures	125,992,218	18,726,527
1100	Excess (deficiency) of revenues over (under) expenditures	(3,320,716)	512,433
	OTHER FINANCING SOURCES (USES)		
7911	Issuance of bonds	-	24,165,000
7915	Transfers in	-	-
7916	Premium on issuance of bonds	-	3,592,022
8911	Transfers out	(85,950)	-
8940	Payment to refunded bonds escrow agent	-	(27,613,840)
7080	Total other financing sources (uses)	(85,950)	143,182
1200	Net change in fund balances	(3,406,666)	655,615
0100	Fund balances, beginning	67,673,362	12,473,347
1300	Prior-period adjustment	(978,605)	-
1300	Fund balances, beginning, restated	66,694,757	12,473,347
3000	**FUND BALANCES (DEFICIT), ending**	$ 63,288,091	$ 13,128,962

The Notes to the Basic Financial Statements are an integral part of this statement.

240		98
Child Nutrition Fund	Nonmajor Governmental Funds	Total Governmental Funds
$ 14,622	$ 423,261	$ 74,771,664
205,248	1,378,095	66,660,422
3,603,324	10,457,586	16,560,512
3,823,194	12,258,942	157,992,598
-	8,434,711	71,689,432
-	22,616	1,578,241
-	1,509,268	4,528,460
-	231,395	4,078,482
-	10,946	8,964,190
-	302,673	5,911,922
-	-	176,154
-	-	1,356,412
-	-	3,371,073
5,410,793	-	5,410,793
-	281,706	4,092,086
-	-	5,451,528
60,907	190,186	13,231,913
-	63,418	2,067,292
-	1,998,035	6,806,618
-	294,511	710,468
-	-	2,305,000
-	-	16,421,527
-	2,369,854	7,438,617
-	-	45,066
-	-	264,490
5,471,700	15,709,319	165,899,764
(1,648,506)	(3,450,377)	(7,907,166)
-	-	24,165,000
-	-	-
-	-	3,592,022
-	-	(85,950)
-	-	(27,613,840)
-	-	57,232
(1,648,506)	(3,450,377)	(7,849,934)
-	3,811,712	83,958,421
-	978,605	-
-	4,790,317	83,958,421
$ (1,648,506)	$ 1,339,940	$ 76,108,487

Duncanville Independent School District **Exhibit C-4**

Reconciliation of the Statement of Revenues, Expenditures, and Changes in Fund Balances of the Governmental Funds to the Statement of Activities

For the Fiscal Year Ended June 30, 2021

TOTAL NET CHANGE IN FUND BALANCES - GOVERNMENTAL FUNDS	$	(7,849,934)
The District uses internal service funds to charge the costs of self-insurance to appropriate functions in other funds. The net effect of this consolidation is to increase net position.		93,555
Current year capital outlays are expenditures in the fund financial statements, but they are shown as increases in capital assets in the government-wide financial statements. The net effect of removing capital outlays is to increase net position.		7,666,964
Depreciation is not recognized as an expenditure in governmental funds since it does not require the use of current financial resources. The net effect of the current year's depreciation is to decrease net position in the government-wide financial statements.		(10,824,000)
Current year long-term debt principal payments on bonds payable are expenditures in fund financial statements, but are shown as reductions in long-term debt in the government-wide financial statements.		2,305,000
Current year decrease in capital appreciation bond premiums is not reflected in the fund financial statements, but is shown as a decrease in long-term debt on the government-wide financial statements.		3,611,749
Current year decrease in accretion on capital appreciation bonds is not reflected in the fund financial statements, but is shown as a decrease in long-term debt on the government-wide financial statements.		3,297,609
Current year amortization of the premium on bonds and deletions related to refunding bonds is not recorded in the fund financial statements, but are shown as a decrease in long-term debt in the government-wide financial statements.		3,511,243
Revenues from property taxes are not recognized in the fund financial statements until they are considered available to finance current expenditures, but such revenues are recognized when assessed, net of an allowance for uncollectible amounts, in the government-wide financial statements.		(310,866)
Interest is accrued on outstanding debt in the government-wide financial statements, whereas in the fund financial statements interest expenditures are reported when due. This amount represents the current year decrease in interest payable.		74,813
Current year amortization of the deferred charges on bond refundings is not recognized in the fund financial statements, but is shown as a reduction of the deferred charges in the government-wide financial statements.		
Current year deferred loss on refunding		(1,283,484)
Amortization		(562,851)
Proceeds from debt issued through bond proceeds are reflected as other financing sources on the governmental fund financial statements, but are shown as a long-term liability in the government-wide financial statements.		(24,165,000)
The premiums on the current year issuance of refunding bonds and regular bonds are recorded as other financing sources in the fund financial statements, but are shown as an increase in long-term debt in the government-wide financial statements.		(3,592,022)
Current year payment to escrow agent for refunded debt are other financing uses in the fund financial statements, but are shown as reductions in long-term debt in the government-wide financial statements.		27,613,840
The net change in net pension liability, deferred outflows, and deferred inflows is reported in the statement of activities but does not require the use of current financial resources and, therefore, is not reported as expenditures in the governmental funds. The net change consists of a decrease in deferred outflows ($3,759,155); decrease in deferred inflows $891,270; and decrease in net pension liability $279,618.		(2,588,267)
The net change in net OPEB liability, deferred outflows, and deferred inflows is reported in the statement of activities but does not require the use of current financial resources and, therefore, is not reported as expenditures in the governmental funds. The net change consists of a decrease in deferred outflows ($928,673); increase in deferred inflows ($7,328,709); and a decrease in net OPEB liability $9,214,553.		957,171
CHANGE IN NET POSITION OF GOVERNMENTAL ACTIVITIES	$	(2,044,480)

The Notes to the Basic Financial Statements are an integral part of this statement.

Duncanville Independent School District **Exhibit D-1**

Statement of Net Position – Proprietary Fund

June 30, 2021

	Governmental Activities Total Internal Service Funds
ASSETS	
Current assets:	
Cash and cash equivalents	$ 1,646,137
Due from other funds	145,176
Total assets	1,791,313
LIABILITIES	
Current liabilities:	
Accrued expenses	78,939
Total liabilities	78,939
NET POSITION	
Unrestricted net position	1,712,374
TOTAL NET POSITION	$ 1,712,374

The Notes to the Basic Financial Statements are an integral part of this statement.

Duncanville Independent School District **Exhibit D-2**

Statement of Revenues, Expenses, and Changes in Net Position – Proprietary Fund
For the Fiscal Year Ended June 30, 2021

	Governmental Activities Total Internal Service Funds
OPERATING REVENUES	
Total local and intermediate sources	$ 122,254
State program revenues	6,944
Total operating revenues	129,198
OPERATING EXPENSES	
Payroll costs	94,139
Supplies and materials	27,480
Total operating expenses	121,619
Operating income before nonoperating revenue (expenses) and transfers	7,579
NONOPERATING REVENUES (EXPENSES)	
Earnings from temporary deposits and investments	26
Total nonoperating revenues (expenses)	26
Income before transfers	7,605
Transfers in	85,950
Change in net position	93,555
Total net position, beginning	1,618,819
TOTAL NET POSITION, ENDING	$ 1,712,374

The Notes to the Basic Financial Statements are an integral part of this statement.

Duncanville Independent School District **Exhibit D-3**

Statement of Cash Flows – Proprietary Fund
For the Fiscal Year Ended June 30, 2021

	Governmental Activities Total Internal Service Funds
CASH FLOWS FROM OPERATING ACTIVITIES	
Cash received from district	$ 1,524
Internal activity - payment to other funds	1,076,640
Cash payments to employees for services	(87,195)
Cash receipts from insurance claims	(3,802)
Cash payments for suppliers	(27,480)
Net cash provided by operating activities	959,687
CASH FLOWS FROM INVESTING ACTIVITIES	
Interest and dividends on investments	26
Net cash provided by investing activities	26
CASH FLOWS FROM NON-CAPITAL FINANCING ACTIVITIES	
Transfers in	85,950
Net cash provided by non-capital financing activities	85,950
Net increase in cash and cash equivalents	1,045,663
Cash and cash equivalents, beginning of year	600,474
CASH AND CASH EQUIVALENTS, end of year	$ 1,646,137
RECONCILIATION OF OPERATING INCOME TO NET CASH PROVIDED BY OPERATING ACTIVITIES	
Operating income:	$ 7,579
Effect of increases and decreases in current assets and liabilities:	
Decrease in due from other funds	1,705,087
Decrease in accrued expenses	(84,639)
Decrease in due to other funds	(668,340)
NET CASH PROVIDED BY OPERATING ACTIVITIES	$ 959,687

The Notes to the Basic Financial Statements are an integral part of this statement.

Duncanville Independent School District **Exhibit E-1**

Statement of Fiduciary Net Position – Custodial Funds
June 30, 2021

	Custodial Funds
ASSETS	
Cash and cash equivalents	$ 149,937
Total assets	149,937
LIABILITIES	
Accounts payable	28,239
Total liabilities	28,239
NET POSITION	
Restricted for other purposes	121,698
TOTAL NET POSITION	$ 121,698

The Notes to the Basic Financial Statements are an integral part of this statement.

Duncanville Independent School District **Exhibit E-2**

Statement of Changes in Fiduciary Net Position –
Custodial Funds
For the Fiscal Year Ended June 30, 2021

	Custodial Funds
ADDITIONS	
Local and intermediate sources	$ 4,925
Miscellaneous revenue from student groups	53,955
Total additions	58,880
DEDUCTIONS	
Scholarships and awards granted	569
Student activities	70,977
Total deductions	71,546
Change in net position	(12,666)
Total net position, beginning	50,983
Cumulative effect of implementation of GASB 84	83,381
Total net position, beginning, as restated	134,364
TOTAL NET POSITION, ENDING	$ 121,698

The Notes to the Basic Financial Statements are an integral part of this statement.

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Note 1. Summary of Significant Accounting Policies

Duncanville Independent School District (the District) is a public educational agency operating under the applicable laws and regulations of the State of Texas. It is governed by a seven member Board of Trustees (the Board) elected by registered voters of the District. The District prepares its basic financial statements in conformity with generally accepted accounting principles promulgated by the Governmental Accounting Standards Board and other authoritative sources; and it complies with the requirements of the appropriate version of Texas Education Agency's Financial Accountability System Resource Guide (the Resource Guide) and the requirements of contracts and grants of agencies from which it receives funds. The following is a summary of the more significant accounting policies of the District.

Reporting Entity

The Board of Trustees (the Board) is elected by the public and it has the authority to make decisions, appoint administrators and managers, and significantly influence operations. It also has the primary accountability for fiscal matters. Therefore, the District is a financial reporting entity as defined by the Governmental Accounting Standards Board (GASB) in its Statement No. 14, *The Financial Reporting Entity*. There are no component units included within the reporting entity and the District is not included in any other governmental reporting entity.

Government-Wide and Fund Financial Statements

The Statement of Net Position and the Statement of Activities are government-wide financial statements. They report information on all of the Duncanville Independent School District non-fiduciary activities with most of the inter-fund activities removed. Governmental activities include programs supported primarily by taxes, state foundation funds, grants and other intergovernmental revenues. Business-type activities include operations that rely to a significant extent on fees and charges for support. The District has no business-type activities.

The statement of activities demonstrates the degree to which the direct expenses of a given function are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function. Program revenues include (1) charges to customers or applicants who purchase, use or directly benefit from goods, services, or privileges provided by a given function and (2) grants and contributions that are restricted to meeting operational or capital requirements of a particular function. Taxes and other items not properly included among program revenues are reported instead as general revenues.

The fund financial statements provide reports on the financial condition and results of operations for three fund categories – governmental, proprietary, and fiduciary. Since the resources in the fiduciary funds cannot be used for District operations, they are not included in the government-wide statements. The emphasis of fund financial statements is on major governmental funds, each displayed in a separate column. All remaining governmental funds are aggregated and reported as non-major funds.

Proprietary funds distinguish operating revenues and expenses from non-operating items. Operating revenues and expenses result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. All other revenues and expenses are non-operating.

Measurement Focus, Basis of Accounting, and Financial Statement Presentation

The government-wide financial statements use the economic resources measurement focus and the accrual basis of accounting, as do the proprietary fund and fiduciary fund financial statements. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of the related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the District considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due.

The fiduciary net position of the Teacher Retirement System of Texas (TRS) has been determined using the flow of economic resources measurement focus and full accrual basis of accounting. This includes for purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, pension expense, and information about assets, liabilities and additions to/deductions from TRS's fiduciary net position. Benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

Revenues from local sources consist primarily of property taxes. Property tax revenues and revenues received from the State are recognized under the susceptible to accrual concept. Miscellaneous revenues are recorded as revenue when received in cash because they are generally not measurable until actually received. Investment earnings are recorded as earned, since they are both measurable and available.

Grant funds are considered to be earned to the extent of expenditures made under the provisions of the grant. Accordingly, when such funds are received, they are recorded as deferred revenues until related and authorized expenditures have been made. If balances have not been expended by the end of the project period, grantors sometimes require the District to refund all or part of the unused amounts.

The Proprietary Fund Types and Fiduciary Funds are accounted for on a flow of economic resources measurement focus and utilize the accrual basis of accounting. This basis of accounting recognizes revenues in the accounting period in which they are earned and become measurable and expenses in the accounting period in which they are incurred and become measurable. With this measurement focus, all assets and all liabilities associated with the operation of these funds are included in the proprietary funds Statement of Net Position. Net position is segregated into net investment in capital assets, restricted net position, and unrestricted net position.

Fund Accounting

The District reports the following major governmental funds:

General Fund
The general fund is the District's primary operating fund. It accounts for all financial resources except those required to be accounted for in another fund.

Debt Service Fund
The debt service fund is utilized to account for the accumulation of resources and the payment of general long-term debt principal, interest, and related costs arising from general obligation bonds.

Child Nutrition Fund
The child nutrition fund is utilized to account for the child nutrition program's transactions. The child nutrition fund is considered a special revenue fund because it meets the following criteria: 1) user fees are charged to supplement the national school lunch program (NSLP), 2) the general fund subsidizes the child nutrition program for all expenditures in excess of NSLP, and 3) the District does not consider the child nutrition program completely self-supporting. Child nutrition fund balances are used exclusively for child nutrition program purposes.

Additionally, the District reports the following nonmajor fund type(s):

Governmental Funds

Special Revenue Funds
The District accounts for resources restricted to, or designated for, specific purposes by the District or a grantor in a special revenue fund. Most Federal and some State financial assistance is accounted for in a Special Revenue Fund and sometimes unused balances must be returned to the grantor at the close of specified project periods.

Capital Projects Fund
The capital projects fund is utilized to account for financial resources to be used for the acquisition or construction of major capital facilities. Such resources are derived from proceeds of General Obligation Bonds and interest earned on such monies and local sources designated for such purpose.

Proprietary Funds

Internal Service Funds
Revenues and expenses related to services provided to organizations inside the District on a cost reimbursement basis are accounted for in an internal service fund. The District's Internal Service Funds are for transportation and the District's Worker's Compensation Self-Insurance Fund.

Fiduciary Funds

Custodial Funds
The District accounts for resources held for others in a custodial capacity in custodial funds. The District accounts for resources held for others in a custodial capacity in a custodial fund. The District's custodial fund are the student activity fund and various scholarship funds. The fund is used to account for assets held by the District as an agent for student and other organizations. The student activity fund was previously reported in an agency fund, and the scholarship funds were previously reported in a private purpose trust fund. This change resulted in reporting more detail of additions to and deductions from custodial funds than was reported for agency funds. See Note 13 for additional information.

Financial Statement Accounts

Cash and Cash Equivalents
For the purposes of the statement of cash flows for proprietary and similar fund types, the District considers highly liquid investments to be cash equivalents if they have a maturity of three months or less when purchased.

Investments
In accordance with GASB Statement Nos. 31 and 72, the District's general policy is to report money market investments and short-term participating interest-earning investment contracts at amortized cost and to report nonparticipating interest-earning investment contracts using a cost-based measure. However, if the fair value of an investment is significantly affected by the impairment of the credit standing of the issuer or by other factors, it is reported at fair value. All other investments are reported at fair value unless a legal contract exists which guarantees a higher value. The term "short-term" refers to investments which have a remaining term of one year or less at time of purchase. The term "nonparticipating" means that the investment's value does not vary with market interest rate changes.

Inventories of Supplies and Materials
Supplies and materials to be utilized in governmental funds are recorded as expenditures under the consumption method. Under the consumption method, cost is recorded as an expenditure in the period supplies and materials are utilized. Supplies and materials purchased for the subsequent year are recorded by specific identification. All inventories are capitalized at cost using the first-in, first-out valuation method.

Property Taxes
Property taxes are levied by October 1, on the assessed value listed as of January 1 for all real and business personal property located in the District in conformity with Subtitle E, Texas Property Tax Code. Taxes are due on receipt of the tax bill and are delinquent if not paid before February 1 of the year following the year in which imposed. On January 31 of each year, a tax lien attaches to property to secure the payment of all taxes, penalties, and interest ultimately imposed. Property tax revenues are considered available (1) when they become due or past due and receivable within the current period and (2) when they are expected to be collected during a 60-day period after the close of the school fiscal year.

Delinquent taxes are prorated between maintenance and debt service based on rates adopted for the year of the levy. Allowances for uncollectible tax receivables within the General and Debt Service Funds are based on historical experience in collecting property taxes. Uncollectible personal property taxes are periodically reviewed and written off, but the District is prohibited from writing off real property taxes without specific statutory authority from the Texas Legislature.

Capital Assets
Capital assets, which include land, buildings, furniture and equipment, are reported in the governmental activities column in the government-wide financial statements. Capital assets are defined by the District as assets with an initial, individual cost of more than $5,000 and an estimated useful life in excess of two years. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at acquisition value.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend asset lives are not capitalized. Major outlays for capital assets and improvements are capitalized as projects are constructed.

Buildings, furniture and equipment of the District are depreciated using the straight line method over the following estimated useful lives:

Assets	Years
Buildings	50
Building improvements	7-30
Vehicles	5-10
Office equipment	5-20
Computer equipment	5

Long-Term Debt
In the government-wide financial statements, and proprietary fund types in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the governmental activities or proprietary fund type statement of net position. Bond premiums and discounts are deferred and amortized over the life of the bonds using the effective interest method. Bond issuance costs are expensed when incurred.

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses.

Deferred Outflows/Inflows of Resources
Deferred outflows of resources represents a consumption of net position that applies to a future period(s) and will not be recognized as an outflow of resources (expense/expenditures) until then. Deferred inflows of resources represents an acquisition of net position that applies to a future period(s) and will not be recognized as an inflow of resources (revenue) until that time. Deferred outflows/inflows of resources are amortized as follows: Deferred outflows/inflows from pension and OPEB activities are amortized over the weighted average remaining service life of all participants in the respective qualified pension plan and OPEB except for projected and actual earnings differences on investments which are amortized on a closed basis over a five-year period. District contributions to the pension and OPEB plans after the measurement date of each plan are recognized in the subsequent fiscal year. Deferred charge/gain on refunding is amortized over the shorter of the life of the refunded or refunding debt. Property taxes are recognized in the period the amount becomes available.

Net Position
Net position represents the difference between assets and deferred outflows of resources; and liabilities and deferred inflows of resources. Net investment in capital assets consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowing used for the acquisition, construction or improvement of those assets, and adding back unspent long-term debt proceeds. Net position is reported as restricted when there are limitations imposed on its use either through the enabling legislation's adopted by the District or through external restrictions imposed by creditors, grantors or laws or regulations of other governments. Unrestricted net position is available for the general use of the District.

When both restricted and unrestricted net position is available, restricted net position is expended before unrestricted net position if such use is consistent with the restricted purpose.

Encumbrances
Encumbrance accounting, under which purchase orders, contracts and other commitments for the expenditures of monies are recorded in order to reserve that portion of the applicable appropriation until expended or accrued as a liability of the fund, is employed as an integral part of the accounting system. There were no material encumbrances outstanding as of year-end.

Data Control Codes
The Data Control Codes refer to the account code structure prescribed by TEA in the Financial Accountability System Resource Guide. Texas Education Agency requires school districts to display these codes in the financial statements filed with the Agency in order to ensure accuracy in building a statewide database for policy development and funding plans.

Estimates
The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

The amount of state foundation revenue a school district earns for a year can and does vary until the time when final values for each of the factors in the formula become available. Availability can be as late as midway into the next fiscal year. It is at least reasonably possible that the foundation revenue estimate as of June 30, 2021 will change.

Pension
The fiduciary net position of the Teacher Retirement System of Texas (TRS) has been determined using the flow of economic resources measurement focus and full accrual basis of accounting. This includes for purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, pension expense, and information about assets, liabilities and additions to/deductions from TRS's fiduciary net position. Benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

Other Post-Employment Benefits (OPEB)
The fiduciary net position of the Teacher Retirement System of Texas (TRS) TRS Care Plan has been determined using the flow of economic resources measurement focus and full accrual basis of accounting. This includes for purposes of measuring the net OPEB liability, deferred outflows of resources and deferred inflows of resources related to other post-employment benefits, OPEB expense, and information about assets, liabilities and additions to/deductions from TRS Care's fiduciary net position. Benefit payments are recognized when due and payable in accordance with the benefit terms. There are no investments as this is a pay-as you-go plan and all cash is held in a cash account.

GASB Pronouncements implemented by the District
GASB Statement No. 84, *Fiduciary Activities*. This Statement was issued in January 2017 and provides guidance to enhance the consistency and comparability of fiduciary activity reporting by (1) establishing specific criteria for identifying activities that should be reported as fiduciary activities and (2) clarifying whether and how business-type activities should report their fiduciary activities.

Note 2. Fund Balances

The governmental fund financial statements present fund balances based on classifications that comprise a hierarchy that is based primarily on the extent to which the District is bound to honor constraints on the specific purposes for which amounts in the respective governmental funds can be spent. The classifications used in the governmental fund financial statements are as follows:

Nonspendable

This classification includes amounts that cannot be spent because they are either (a) not in spendable form or (b) are legally or contractually required to be maintained intact. The District has classified inventories and prepaid items as being nonspendable as these items are not expected to be converted to cash.

Restricted

This classification includes amounts for which constraints have been placed on the use of the resources either (a) externally imposed by creditors, grantors, contributors, or laws or regulations of other governments, or (b) imposed by law through constitutional provisions or enabling legislation. Debt service resources are to be used for future servicing of the District's bonded debt and are restricted through debt covenants. Capital projects resources are restricted for future capital outlay. Federal and State grant resources are restricted because their use is restricted pursuant to the grant requirements.

Committed

This classification includes amounts that can be used only for specific purposes pursuant to constraints imposed by formal action of the District's Board of Trustees. The Board of Trustees establishes (and modifies or rescinds) fund balance commitments by passage of a resolution. This can also be done through adoption and amendment of the budget. These amounts cannot be used for any other purpose unless the Board removes or changes the specified use by taking the same type of action that was employed when the funds were initially committed. This classification also includes contractual obligations to the extent that existing resources have been specifically committed for use in satisfying those contractual requirements. The Board of Trustees has committed resources as of June 30, 2021 for campus activities.

Assigned

This classification includes amounts that are constrained by the District's intent to be used for a specific purpose but are neither restricted nor committed. This intent can be expressed by the Board of Trustees or through the Board of Trustees delegating this responsibility to other individuals in the District. Under the District's adopted policy, only the Board of Trustees may assign amounts for specific purposes. This classification also includes the remaining positive fund balance for all governmental funds except for the General Fund.

Unassigned

This classification includes all amounts not included in other spendable classifications, including the residual fund balance of the General Fund. Unassigned fund balance may also include negative balances for any governmental fund if expenditures exceed amounts restricted, committed or assigned for those specific purposes.

When an expenditure is incurred for purposes for which both restricted and unrestricted fund balance is available, the District considers restricted funds to have been spent first. When an expenditure is incurred for which committed, assigned, or unassigned fund balances are available, the District considers amounts to have been spent first out of committed funds, then assigned funds, and finally unassigned funds, as needed, unless the Board of Trustees has provided otherwise in its commitment or assignment actions.

The details of the fund balances are included in the Governmental Funds Balance Sheet and are described below:

General Fund

The General Fund has nonspendable fund balance of $430,165, consisting of inventories of $193,750 and prepaid items of $236,415. The General Fund has unassigned fund balance of $59,500,659 at June 30, 2021. Assigned fund balance of the general fund consisted of the following at June 30, 2021:

Old Acton Elementary Renovation	$	3,357,267
Total	$	3,357,267

Debt Service Fund

The Debt Service Fund has restricted funds of $13,128,962 at June 30, 2021 consisting primarily of property tax collections that are restricted for debt service payments on bonded debt.

Child Nutrition Fund

The Child Nutrition Fund (a special revenue fund) has a nonspendable fund balance of $223,685 consisting of inventories. The Child Nutrition Fund has a negative fund balance of ($1,648,506) due to losses in the current year due to COVID-19. The negative fund balance is shown as unassigned as required by GASB.

Other Governmental Funds

The fund balance of $389,897 of the Campus Activity Funds (a special revenue fund) is shown as committed due to Board policy committing those funds to campus activities. The Capital Projects Fund has restricted funds of $717,435 at June 30, 2021 consisting primarily of remaining bond issuance proceeds that are restricted for construction and other capital outlay expenditures. The remaining other governmental funds has restricted funds of $232,608 and are restricted for various federal and state grants.

Note 3. Stewardship, Compliance, and Accountability

Budgetary Data

The Board of Trustees adopts an "appropriated budget" on a basis consistent with generally accepted accounting principles for the General Fund, Debt Service Fund and the Child Nutrition Fund (which is included in the Special Revenue Funds). The District is required to present the adopted and final amended budgeted revenues and expenditures for each of these funds. The District compares the final amended budget to actual revenues and expenditures. The General Fund Budgetary Comparison and Schedule and Child Nutrition Budgetary Comparison and Schedule appear as required supplementary information (Exhibits G-1 and G-2, respectively) and the Debt Service Budgetary Comparison and Schedule is reflected as other supplementary information (Exhibit J-2).

The following procedures are followed in establishing the budgetary data reflected in the general purpose financial statements:

1. Prior to June 20, the District prepares a budget for the next succeeding fiscal year beginning July 1. The operating budget includes proposed expenditures and the means of financing them.
2. A meeting of the Board is then called for the purpose of adopting the proposed budget. At least ten days public notice of the meeting must be given.
3. Prior to July 1, the budget is legally enacted through passage of a resolution by the Board. Once a budget is approved, it can only be amended at the function and fund level by the approval of a majority of the members of the Board. Amendments are presented to the Board at its regular meetings. Each amendment must have Board approval. As required by law, such amendments are made before the fact, are reflected in the official minutes of the Board, and are not made after fiscal year end. The following amendments were significant.
    a. The Instruction budget was decreased by $3,995,076
    b. The Facilities acquisition and construction budget was increased by $4,837,300
4. The Texas Education Agency requires these budgets to be filed with the Texas Education Agency. The budget should not be exceeded in any functional expenditure category under TEA requirements. The original and final amended versions of these budgets are used in this report.

Note 4. Deposits and Investments

The District's funds are required to be deposited and invested under the terms of a depository contract. The depository bank deposits for safekeeping and trust, with the District's agent bank, approved pledged securities in an amount sufficient to protect District funds on a day-to-day basis during the period of the contract. The pledge of approved securities is waived only to the extent of the depository bank's dollar amount of Federal Deposit Insurance Corporation (FDIC) insurance.

Cash Deposits

At June 30, 2021, the carrying amount of the District's deposits (checking accounts and interest-bearing demand accounts) was $4,384,537 and the bank balance was $6,596,910. The District's cash deposits at June 30, 2021 and during the year ended June 30, 2021 were covered by the FDIC insurance or by pledged collateral held by the District's agent bank in the District's name.

In addition, the following is disclosed regarding coverage of combined balances on the date of highest deposit:

- Depository: J.P. Morgan Chase Bank
- The fair value of securities pledged as of the date of the highest combined balance on deposit was $16,000,722.
- The highest combined balances of cash, savings, and time deposit accounts amounted to $13,491,538 and occurred on June 23, 2021. The District's combined deposits on June 30, 2021, and during the year ending June 30, 2021, were fully insured by federal depository insurance or collateralized with securities pledged to the District and held by the District's agent.
- Total amount of FDIC coverage at the time of the highest combined balance was $250,000.

Investments

The Public Funds Investment Act (Government Code Chapter 2256) contains specific provisions in the areas of investment practices, management reports and establishment of appropriate policies. Among other things, it requires the District to adopt, implement, and publicize an investment policy. That policy must address the following areas: (1) safety of principal and liquidity, (2) portfolio diversification, (3) allowable investments, (4) acceptable risk levels, (5) expected rates of return, (6) maximum allowable stated maturity of portfolio investments, (7) maximum average dollar-weighted maturity allowed based on the stated maturity date for the portfolio, (8) investment staff quality and capabilities, (9) and bid solicitation preferences for certificates of deposit. Statutes authorize the District to invest in (1) obligations of the U.S. Treasury, certain U.S. agencies, and the State of Texas, (2) certificates of deposit, (3) certain municipal securities, (4) money market savings accounts, (5) repurchase agreements, (6) bankers acceptances, (7) mutual funds, (8) investment pools, (9) guaranteed investment contracts, (10) and common trust funds. The Act also requires the District to have independent auditors perform test procedures related to investment practices as provided by the Act. The District is in substantial compliance with the requirements of the Act and with local policies.

The following table categorizes the District's investments at June 30, 2021:

Name	Amount	Minimum Legal Rating	Minimum Legal Rating
Lone Star Investment Pool	$ 59,677,917	AAA/AAAm	AAA
LOGIC Investment Pool	112,173	AAA/AAAm	AAAm
MBIA Texas CLASS Investment Pool	1,387,437	AAA/AAAm	AAA
TexPool Investment Pool	17,386,744	AAA/AAAm	AAAm
Ameritrade	506	N/A	N/A
	$ 78,564,777		

The District categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. GASB Statement No. 72, *Fair Value Measurement and Application* provides a framework for measuring fair value which establishes a three-level fair value hierarchy that describes the inputs that are used to measure assets and liabilities.

- Level 1 inputs are quoted prices (unadjusted) for identical assets or liabilities in active markets that a government can access at the measurement date.
- Level 2 inputs are inputs other than quoted prices included within Level 1 that are observable for an asset or liability, either directly or indirectly.
- Level 3 inputs are unobservable inputs for an asset or liability.

The fair value hierarchy gives the highest priority to Level 1 inputs and the lowest priority to Level 3 inputs. If a price for an identical asset or liability is not observable, a government should measure fair value using another valuation technique that maximizes the use of relevant observable inputs and minimizes the use of unobservable inputs. If the fair value of an asset or a liability is measured using inputs from more than one level of the fair value hierarchy, the measurement is considered to be based on the lowest priority level input that is significant to the entire measurement.

The District's investments are in investment pools that are measured either at net asset value or at amortized cost and are exempt for fair value reporting.

The TexPool and Lone Star investment pools are external investment pools measured at amortized cost. In order to meet the criteria to be recorded at amortized cost, investment pools must transact at a stable net asset value per share and maintain certain maturity, quality, liquidity and diversification requirements within the investment pool. The investment pools transact at a net asset value of $1.00 per share, have weighted average maturity of 60 days or less and weighted average life of 120 days or less, investments held are highly rated by nationally recognized statistical rating organization, have no more than 5% of portfolio with one issuer (excluding US government securities), and can meet reasonably foreseeable redemptions. TexPool and Lone Star have a redemption notice period of one day and no maximum transaction amounts. The investment pools' authorities may only impose restrictions on redemptions in the event of a general suspension of trading on major securities market, general banking moratorium or national or state emergency that affects the pools' liquidity.

Public funds investment pools in Texas (Pools) are established under the authority of the Interlocal Cooperation Act, Chapter 79 of the Texas Government Code, and are subject to the provisions of the Public Funds Investment Act (the Act), Chapter 2256 of the Texas Government Code. In addition to other provisions of the Act designed to promote liquidity and safety of principal, the Act requires Pools to: 1) have an advisory board composed of participants in the pool and other persons who do not have a business relationship with the pool and are qualified to advise the pool; 2) maintain a continuous rating of no lower than AAA or AAA-m or an equivalent rating by at least one nationally recognized rating service; and 3) maintain the fair value of its underlying investment portfolio within one half of one percent of the value of its shares.

The District's investments in Pools are reported at an amount determined by the fair value per share of the pool's underlying portfolio, unless the pool is 2a7-like, in which case they are reported at share value. A 2a7-like pool is one which is not registered with the Securities and Exchange Commission (SEC) as an investment company, but nevertheless has a policy that it will, and does, operate in a manner consistent with the SEC's Rule 2a7 of the Investment Company Act of 1940.

The Lone Star Investment Pool is an investment pool available to governmental entities. The pool was established under the guidance of the Texas Public Funds Investment Act. A board of directors made up of members of the pool is responsible for the overall operation of the pool. The Board has employed various third party organizations to assist in the operations. These third parties are as follows: American Beacon Advisors- Investment Managers, CAPTRUST Financial Advisors- Investment Consultant, State Street Bank- Custodian, and First Public- Administration. In combination with these third party organizations, the pool has received an AAA rating from Standard & Poor's. This rating allows the pool to meet the standards required by the Texas Public Funds Investment Act.

LOGIC is duly chartered by the State of Texas Interlocal Cooperation Act, is administered by First Southwest Asset Management, Inc. and J.P. Morgan Investment Management, Inc. (JPMIM), and managed by JPMIM. J.P. Morgan Chase provides custody, fund accounting and transfer agency services. LOGIC may invest in obligations of the U.S. or its agencies and instrumentalities; repurchase agreements; SEC-registered money market funds rated in the highest rating category by at least one nationally recognized statistical rating organization (NRSRO); and commercial paper rated A-1, P-1 or equivalent by on NRSRO and is fully secured by an irrevocable letter of credit.

Furthermore, Public Trust Advisors, LLC provides specialized investment opportunities and a broad range of services to state and local governments, academic institutions, and other public and private-sector investors.

The Texas Cooperative Liquid Assets Securities System Trust (Texas CLASS) was created as an investment pool for its participants pursuant to Section 2256.016 of the Public Funds Investment Act, Texas Government Code. The Texas CLASS Trust Agreement (Trust) is an agreement of indefinite term regarding the investment, reinvestment and withdrawal of local government funds. The parties to the Trust Agreement are Texas local government entities that choose to participate (the Participants), MBIA Municipal Investors Service Corporation as Program Administrator (the Program Administrator) and Wells Fargo Bank Texas, NA as Custodian (the Custodian).

Texas CLASS is supervised by a Board of Trustees who are elected by the Participants. The Board of Trustees supervises the Trust and its affairs and acts as the liaison between the Participants, the Custodian, and the Program Administrator. The Board administers the affairs of the Trust. It also selects the consultants for Texas CLASS, including the Program Administrator and the Custodian. The Board of Trustees has appointed an Advisory Board composed of Participants and other persons who do not have a business relationship with the Trust and are qualified to advise the Trust. The Advisory Board provides advice to the Board of Trustees and the Program Administrator about the investment policy and investment strategy of the Trust and about other matters as requested by the Board of Trustees and the Program Administrator. The Fund is rated AAA by Standard & Poor's rating agency. This rating is the highest principal stability fund rating assigned by Standard & Poor's.

The State Comptroller of Public Accounts exercises responsibility over TexPool. Oversight includes the ability to significantly influence operations, designation of management, and accountability for fiscal matters.

Additionally, the State Comptroller has established an advisory board composed of both participants in TexPool and other persons who do not have a business relationship with TexPool. TexPool operates in a manner consistent with the SEC's Rule 2a7 of the Investment Company Act of 1940. TexPool uses amortized cost rather than the fair value to report net position to compute share prices. Accordingly, the fair value of the position in TexPool is the same as the value of TexPool shares. TexPool is rated AAAm by Standard & Poor's rating agency. This rating is the highest principal stability fund rating assigned by Standard & Poor's.

Cash and investments as of June 30, 2021 are classified in the accompanying financial statements as follows:

Statement of net position:		
Cash and cash equivalents	$	82,806,243
Fiduciary funds:		
Cash and cash equivalents		149,937
Total cash and cash equivalents	$	82,956,180
Cash on hand	$	6,866
Deposits with financial institutions		4,384,537
Cash equivalents		78,564,777
Total cash and cash equivalents	$	82,956,180

In compliance with the Public Funds Investment Act, the District has adopted a deposit and investment policy. That policy addresses the following risks:

Credit Risk

Generally, credit risk is the risk that an issuer of an investment will not fulfill its obligation to the holder of the investment. This is measured by the assignment of a rating by a nationally recognized statistical rating organization. The table on page 39 presents the minimum rating required by (where applicable) the Public Funds Investment Act, the District's investment policy, or debt agreements, and the actual rating as of the year-end for each investment type held by the District.

Custodial Credit Risk

Custodial credit risk for deposits is the risk that, in the event of the failure of a depository financial institution, a government will not be able to recover its deposits or will not be able to recover collateral securities that are in the possession of an outside party. The custodial credit risk for investments is the risk that, in the event of the failure of the counterparty to a transaction, a government will not be able to recover the value of its investment or collateral securities that are in the possession of another party. Investments held by third parties were fully collateralized and held in the District's name.

Concentration of Credit Risk

This is the risk of loss attributed to the magnitude of the District's investment in a single issuer (i.e., lack of diversification). Concentration risk is defined as positions of 5 percent or more in the securities of a single issuer. The District's investments in public funds investment pools are not subject to the concentration risk.

Interest Rate Risk

This is the risk that changes in interest rates will adversely affect the fair value of an investment. The District manages its exposure to declines in fair values by limiting the weighted average maturity of its investment portfolio to less than one year from the time of purchase. The weighted average maturity for each investment pool is less than 90 days.

Foreign Currency Risk

This is the risk that exchange rates will adversely affect the fair value of an investment. At June 30, 2021, the District was not exposed to foreign currency risk.

Note 5. Due from Other Governments

The District participates in a variety of federal and state programs from which it receives grants to partially or fully finance certain activities. In addition, the District receives entitlements from the State through the School Foundation and Per Capita programs. Amounts due from federal and state governments as of June 30, 2021, are summarized below. All federal grants shown below are passed through the TEA and are reported on the combined financial statements as Due from Other Governments.

Fund	Due from Dallas County	State Entitlements	Federal Grants	Total
General	$ 22,307	$ 5,764,033	$ 1,477,105	$ 7,263,445
Debt service	7,677	-	-	7,677
Child Nutrition Fund	-	636,355	-	636,355
Other governmental funds	-	-	3,815,333	3,815,333
Total	$ 29,984	$ 6,400,388	$ 5,292,438	$ 11,722,810

Note 6. Interfund Receivables, Payables, and Transfers

Interfund balances at June 30, 2021 consisted of the following individual fund receivables and payables:

	Due From	Due To
General fund:		
Child Nutrition fund	$ 2,412,358	$ -
Other governmental funds	2,382,811	-
	4,795,169	-
Internal service fund:		
Child nutrition fund	145,176	-
	145,176	-
Child nutrition fund:		
General fund	-	2,412,358
Internal service fund	-	145,176
	-	2,557,534
Other governmental funds:		
General fund	-	2,382,811
	-	2,382,811
Total	$ 4,940,345	$ 4,940,345

Interfund receivables and payables above are primarily used to account for cash owed between funds that are expected to be repaid within one year or less.

The detail transfer schedule for the year ended June 30, 2021 includes the following:

Transfer Out	Transfer In	Amount	Purpose
General fund	Internal service fund	$ 85,950	To fund workers' compensation
		$ 85,950	

Note 7. Capital Asset Activity

Capital asset activity for the District for the year ended June 30, 2021, was as follows:

	Balance July 1,	Additions/ Completions	Transfers/ Retirements	Balance June 30,
Governmental activities:				
Capital assets not being depreciated:				
Land	$ 5,151,359	$ -	$ -	$ 5,151,359
Construction in progress	1,543,098	7,107,362	(2,786,864)	5,863,596
Total capital assets not being depreciated	6,694,457	7,107,362	(2,786,864)	11,014,955
Capital assets being depreciated:				
Buildings and improvements	363,242,107	363,833	2,786,864	366,392,804
Furniture and equipment	30,644,007	195,769	-	30,839,776
Total capital assets being depreciated	393,886,114	559,602	2,786,864	397,232,580
Less accumulated depreciation for:				
Buildings and improvements	(171,692,434)	(9,715,562)	-	(181,407,996)
Furniture and equipment	(25,060,800)	(1,108,438)	-	(26,169,238)
Total accumulated depreciation	(196,753,234)	(10,824,000)	-	(207,577,234)
Total capital assets being depreciated, net	197,132,880	(10,264,398)	2,786,864	189,655,346
Governmental activities capital assets, net	$ 203,827,337	$ (3,157,036)	$ -	$ 200,670,301

Depreciation expense was charged to governmental functions as follows:

Instruction	$	7,328,149
Instructional resources and media services		188,378
Curriculum and staff development		12,663
Instructional leadership		303,487
School leadership		92,108
Guidance, counseling and evaluation services		83,580
Social work services		3,075
Health services		11,778
Student (pupil) transportation		621,575
Food services		481,758
Co-curricular/ extracurricular activities		84,700
General administration		339,196
Plant maintenance and operations		437,509
Security and monitoring services		60,433
Data processing services		752,279
Community services		23,332
Total depreciation expense	$	10,824,000

As of June 30, 2021, the District had an ongoing construction contract for a renovation project of an administration building. At June 30, 2021, the police station was completed and transferred out of construction in progress and transferred into buildings and improvements. There were $3,357,267 in remaining costs under the renovated administration building contract. The administration renovation is being funded by the District's General Fund, and the police station was funded by the District's bond program.

Note 8. Unearned and Unavailable Revenue

Unearned and unavailable revenue reported in the governmental funds at June 30, 2021 consisted of the following:

	General Fund	Debt Service Fund	Total
Net tax unavailable revenue	$ 2,289,010	$ 818,145	$ 3,107,155
SHARS unavailable revenue	1,482,048	-	1,482,048
Total unavailable revenue	$ 3,771,058	$ 818,145	$ 4,589,203
Other unearned revenue	$ 1,700	$ -	$ 1,700
Total unearned revenue	$ 1,700	$ -	$ 1,700

Revenue that is not considered available at year end is reported as a deferred inflow of resources in the governmental funds and is recorded as revenue in the government-wide financial statements. Accordingly, tax and SHARS unavailable revenues are reported as revenue in the government-wide financial statements.

Note 9. Long-Term Debt

Long-Term obligation activities during the year ended June 30, 2021, were as follows:

Government Activities	Beginning Balance	Additions	Reductions/ Refunded	Ending Balance	Due within One Year
Bonds payable:					
General obligation bonds	$ 198,665,000	$ 24,165,000	$ 27,520,000	$ 195,310,000	$ 2,395,000
CAB premium	6,646,616	-	3,611,749	3,034,867	3,034,867
Accreted interest	7,126,439	549,890	3,847,499	3,828,830	3,828,830
Bond premium/ discount	19,022,787	3,592,022	3,511,243	19,103,566	-
Total bonds payable	231,460,842	28,306,912	38,490,491	221,277,263	9,258,697
Net pension liability	37,368,701	3,880,358	4,159,976	37,089,083	-
Net OPEB liability	47,040,271	2,147,407	11,361,960	37,825,718	-
Total long-term liabilities	$ 315,869,814	$ 34,334,677	$ 54,012,427	$ 296,192,064	$ 9,258,697

The District issues general obligation bonds for the governmental activities to provide funds for the acquisition of major capital facilities. General obligation bonds are direct obligations and pledge the full faith and credit of the District. Current principal and interest requirements are payable solely from future revenues of the Debt Service Fund which consists principally of property taxes collected by the District and interest earnings.

On July 22, 2020, the District issued "Duncanville Independent School District Unlimited Tax Refunding Bonds, Series 2020," totaling $24,165,000 to refund a portion of the outstanding bonds. These bonds incur an average cost over the life of the bonds at a rate of 3.00-4.00% and mature annually with semiannual interest payments. The proceeds were used to purchase U.S. Government securities and these securities were placed in an irrevocable escrow account until the refunded bonds are redeemed. The District, in effect, decreased its aggregate debt service payments by $1,613,258 and resulted in an economic gain (difference between present values of the old and new debt service payment) of $1,584,347. The bonds will fully mature in 2026.

Unlimited tax bonds outstanding as of June 30, 2021 are as follows:

Description	Interest Rate Payable	Amounts Original Issue	Amounts Outstanding July 1, 2020	Issued	Retired	Amounts Outstanding June 30, 2021	CAB Premium	Total Outstanding June 30, 2021	Amounts Due Within One Year
Unlimited Tax Refunding Bonds - Series 2005	3.00 - 5.00%	$ 46,025,000	$ 750,000	$ -	$ 375,000	$ 375,000	$ 3,034,867	$ 3,409,867	$ 3,409,867
Unlimited Tax Refunding Bonds - Series 2011	2.00 - 3.00%	9,125,000	7,825,000	-	410,000	7,415,000	-	7,415,000	235,000
Unlimited Tax Refunding Bonds - Series 2012	4.00%	9,225,000	9,225,000	-	-	9,225,000	-	9,225,000	50,000.00
Unlimited Tax Refunding Bonds - Series 2013A	2.00 - 3.50%	7,985,000	6,145,000	-	-	6,145,000	-	6,145,000	-
Unlimited Tax Refunding Bonds - Series 2013B	1.00 - 4.00%	33,365,000	32,930,000	-	25,215,000	7,715,000	-	7,715,000	-
Unlimited Tax Refunding Bonds - Series 2014	2.00 - 4.00%	8,835,000	8,645,000	-	-	8,645,000	-	8,645,000	-
Unlimited Tax School Building Bonds - Series 2015	2.00 - 5.00%	88,170,000	85,570,000	-	385,000	85,185,000	-	85,185,000	545,000
Unlimited Tax Refunding Bonds - Series 2015	2.00 - 5.00%	54,460,000	45,250,000	-	-	45,250,000	-	45,250,000	-
Unlimited Tax School Building Bonds - Series 2017	4.00 - 5.00%	4,475,000	2,325,000	-	1,135,000	1,190,000	-	1,190,000	1,190,000
Unlimited Tax Refunding Bonds - Series 2020	3.00 - 4.00%	24,165,000	-	24,165,000	-	24,165,000	-	24,165,000	-
			$ 198,665,000	$ 24,165,000	$ 27,520,000	$ 195,310,000	$ 3,034,867	$ 198,344,867	$ 5,429,867

Debt service requirements are as follows:

Year Ending June 30,	Principal	Interest	Total Requirements
2022	$ 2,395,000	$ 8,861,219	$ 11,256,219
2023	8,710,000	8,764,744	17,474,744
2024	10,295,000	8,333,919	18,628,919
2025	10,690,000	7,900,069	18,590,069
2026	11,110,000	7,529,819	18,639,819
2027-2031	57,240,000	30,206,256	87,446,256
2032-2036	41,255,000	17,427,750	58,682,750
2037-2041	26,795,000	10,858,500	37,653,500
2042-2045	26,820,000	3,436,250	30,256,250
	$ 195,310,000	$ 103,318,526	$ 298,628,526

The District has one bond series that includes capital appreciation bonds and capital appreciation bond premiums. No interest is paid on these bonds prior to maturity. The bonds mature variously in 2022. Interest accrues on these bonds each February 15 and August 15 even though the interest is not paid until maturity.

There are a number of limitations and restrictions contained in the general obligation bond indenture. Management has indicated that the District is in compliance with all significant limitations and restrictions.

The District placed the proceeds of the 2020 refunding bonds in an irrevocable trust that will provide all future debt service payments on the original bonds. As of June 30, 2021, the outstanding balance of defeased bonds is $25,215,000.

The general fund has typically been used in prior years to liquidate pension and OPEB liabilities.

Note 10. Defined Benefit Pension Plan

Plan Description

The District participates in a cost-sharing multiple-employer defined benefit pension that has a special funding situation. The plan is administered by the Teacher Retirement System of Texas (TRS). It is a defined benefit pension plan established and administered in accordance with the Texas Constitution, Article XVI, Section 67 and Texas Government Code, Title 8, Subtitle C. The pension trust fund is a qualified pension trust under Section 401(a) of the Internal Revenue Code. The Texas Legislature establishes benefits and contribution rates within the guidelines of the Texas Constitution. The pension's Board of Trustees does not have the authority to establish or amend benefit terms.

All employees of public, state-supported educational institutions in Texas who are employed for one-half or more of the standard work load and who are not exempted from membership under Texas Government Code, Title 8, Section 822.002 are covered by the system.

Pension Plan Fiduciary Net Position

Detailed information about the TRS's fiduciary net position is available in a separately-issued Comprehensive Annual Financial Report that includes financial statements and required supplementary information. That report may be obtained on the Internet at http://www.trs.texas.gov/Pages/about_archive_cafr.aspx; by writing to TRS at 1000 Red River Street, Austin, TX, 78701-2698; or by calling (512) 542-6592.

Benefits Provided

TRS provides service and disability retirement, as well as death and survivor benefits, to eligible employees (and their beneficiaries) of public and higher education in Texas. The pension formula is calculated using 2.3% (multiplier) times the average of the five highest annual creditable salaries times years of credited service to arrive at the annual standard annuity except for members who are grandfathered, the three highest annual salaries are used. The normal service retirement is at age 65 with 5 years of credited service or when the sum of the member's age and years of credited service equals 80 or more years. Early retirement is at age 55 with 5 years of service credit or earlier than 55 with 30 years of service credit. There are additional provisions for early retirement if the sum of the member's age and years of service credit total at least 80, but the member is less than age 60 or 62 depending on date of employment, or if the member was grandfathered in under a previous rule. There are no automatic post-employment benefit changes; including automatic cost of living adjustments (COLAs). Ad hoc post-employment benefit changes, including ad hoc COLAs can be granted by the Texas Legislature as noted in the Plan description above.

Contributions

Employee contribution rates are set in state statute, Texas Government Code 825.402. Contribution requirements are established or amended pursuant to Article XVI, section 67 of the Texas Constitution which requires the Texas legislature to establish a member contribution rate of not less than 6% of the member's annual compensation and a state contribution rate of not less than 6% and not more than 10% of the aggregate annual compensation paid to members of the system during the fiscal year. Texas Government Code section 821.006 prohibits benefit improvements if, as a result of the particular action, the time required to amortize TRS' unfunded actuarial liabilities would be increased to a period that exceeds 31 years, or, if the amortization period already exceeds 31 years, the period would be increased by such action.

Rates for such plan fiscal years are as follows:

	Contribution Rates	
	2020	2021
Member	7.7%	7.7%
Non-employer contributing entity (State)	7.5%	7.5%
Employers (District)	7.5%	7.5%

The contribution amounts for the District's fiscal year 2020 are as follows:

Employer Contributions	$	2,812,548
Member Contributions		6,893,828
NECE On-Behalf Contributions		4,974,521

Contributors to the plan include members, employers and the State of Texas as the only nonemployer contributing entity. The State is the employer for senior colleges, medical schools and state agencies including TRS. In each respective role, the State contributes to the plan in accordance with state statutes and the General Appropriations Act (GAA).

As the non-employer contributing entity for public education and junior colleges, the State of Texas contributes to the retirement system an amount equal to the current employer contribution rate times the aggregate annual compensation of all participating members of the pension trust fund during the fiscal year reduced by the amounts described below which are paid by the employers. Employers (public school, junior college, other entities or the State of Texas as the employer for senior universities and medical schools) are required to pay the employer contribution rate in the following instances:

- On the portion of the member's salary that exceeds the statutory minimum for members entitled to the statutory minimum under section 21.402 of the Texas education code.
- During a new member's first 90 days of employment.
- When any part or all of an employee's salary is paid by federal funding source or a privately sponsored source, from non-educational and general, or local funds.
- When the employing district is a public junior college or junior college district, the employer shall contribute to the retirement system an amount equal to 50% of the state contribution rate for certain instructional or administrative employees; and 100% of the state contribution rate for all other employees.

In addition to the employer contributions listed above, there are two additional surcharges an employer is subject to:

- When employing a retiree of the Teacher Retirement System the employer shall pay both the member contribution and the state contribution as an employment after retirement surcharge.
- Public education employer contribution - all public schools, charter schools and regional education service centers must contribute 1.5% of the member's salary beginning in September 1, 2019, gradually increasing to 2.0% on September 1, 2024.

Actuarial assumptions

The actuarial valuation of the total pension liability was performed as of August 31, 2019. Update procedures were used to roll forward the total pension liability to August 31, 2020 and was determined using the following actuarial methods and assumptions:

Actuarial cost method	Individual entry age normal
Asset valuation method	Market value
Single discount rate	7.25%
Long-term expected Investment rate of return	7.25%
Municipal Bond Rate as of August 2020	2.33%. Source for the rate is the Fixed Income Market Data / Yield Curve / Data Municipal Bonds with 20 years to maturity that include only federally tax-exempt municipal bonds as reported in Fidelity Index's "20-Year Municipal GO AA Index."
Last year ending August 31 in projection period (100 years)	2119
Inflation	2.30%
Salary increases including inflation	3.05% to 9.05% including inflation
Ad-hoc post employment benefit changes	None
Active mortality rates	Based on 90 percent of the RP 2014 Employee Mortality Tables for males and females with full generational mortality. The post-retirement mortality rates for healthy lives were based on the 2018 TRS of Texas Healthy Pensioner Mortality Tables with full generational projection using the ultimate improvement rates from the most recently published projection scale U-MP.

The actuarial methods and assumptions are based primarily on a study of actual experience for the three year period ending August 31, 2017 and adopted in July 2018.

Discount Rate and Long-Term Expected Rate of Return

A single discount rate of 7.25% was used to measure the total pension liability. The single discount rate was based on the expected rate of return on pension plan investments of 7.25%. The projection of cash flows used to determine the single discount rate assumed that contributions from active members and those of the contributing employers and the non-employer contributing entity will be made at the statutorily required rates. Based on these assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability. The long-term expected rate of return on pension plan investments was determined using a building-block method in which best estimates ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. Best estimates of geometric real rates of return for each major asset class included in TRS's target asset allocation as of August 31, 2020 are summarized below:

Asset Class	Target Allocation*	Long-Term Expected Geometric Real Rate of Return**	Expected Contribution to Long-term Portfolio Returns
Global equity:			
U.S.	18.00%	3.90%	0.99%
Non-U.S. developed	13.00%	5.10%	0.92%
Emerging markets	9.00%	5.60%	0.83%
Private equity	14.00%	6.70%	1.41%
Stable value:			
Government bonds	16.00%	-70.00%	-0.05%
Absolute return	0.00%	1.80%	0.00%
Stable value hedge funds	5.00%	1.90%	0.11%
Real return:			
Real estate	15.00%	4.60%	1.02%
Energy natural resources and infrastructure	6.00%	6.00%	0.42%
Commodities		0.80%	0.00%
Risk parity:			
Risk parity	8.00%	3.00%	0.30%
Asset allocation leverage:			
Cash	2.00%	-1.50%	-0.03%
Asset allocation leverage	-6.00%	-1.30%	0.08%
Inflation expectation			2.00%
Volatility drag***			-0.67%
Total	100.00%		7.33%

* Target allocations are based on the FY 2020 policy model.

** Capital market assumptions come from Aon Hewitt (as of 8/31/2020).

*** The volatility drag results from the conversion between arithmetic and geometric mean returns.

Discount Rate Sensitivity Analysis

The following table presents the District's proportionate share of net pension liability for TRS calculated using the discount rate of 7.25%, as well as the District's proportionate share of the respective net pension liability if it was calculated using a discount rate that is 1% lower or 1% higher than the current rate:

	1% Decrease in Discount Rate (6.25%)	Discount Rate (7.25%)	1% Increase in Discount Rate (8.25%)
District's proportionate share of the net pension liability	$ 57,190,702	$ 37,089,083	$ 20,756,958

Change of Assumptions Since the Prior Measurement Date

There were no changes of assumptions that affected measurement of the total pension liability during the measurement period.

Change of Benefit Terms Since the Prior Measurement Date

There were no changes of benefit terms that affected measurement of the total pension liability during the measurement period.

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

At June 30, 2021, the District reported a liability of $37,089,083 for its proportionate share of the TRS's net pension liability. The amount recognized by the District as its proportionate share of the net pension liability, the related State support, and the total portion of the net pension liability that was associated with the District are as follows:

District's proportionate share of the collective net pension liability	$ 37,089,083
State's proportionate share that is associated with District	64,571,953
Total	$ 101,661,036

The net pension liability was measured as of August 31, 2020 and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of August 31, 2019 rolled forward to August 31, 2020. The District's proportion of the net pension liability was based on the District's contributions to the pension plan relative to the contributions of all employers to the plan for the period September 1, 2019 through August 31, 2020.

At the measurement date of August 31, 2020, the employer's proportion of the collective net pension liability was .0692503% which was a decrease of .0026358% from its proportion measured as of August 31, 2019.

For the fiscal year ended June 30, 2021, the District recognized pension expense of $13,167,387 and revenue of $7,766,572 for support provided by the State.

At June 30, 2021, the District reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual economic experience	$ 67,722	$ (1,035,058)
Changes in actuarial assumptions	8,605,987	(3,659,206)
Net Difference between projected and actual investment earnings	750,837	-
Changes in proportion and difference between the employer's contributions and the proportionate share of contributions	1,172,692	(2,351,502)
Contributions paid to TRS subsequent to the measurement date	2,371,816	-
Total	$ 12,969,054	$ (7,045,766)

$2,371,816 reported as deferred outflows of resources related to pensions resulting from District contributions paid subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ended June 30, 2022. Other amounts reported as deferred outflows of resources (deferred inflows of resources) related to pensions will be recognized in pension expense as follows:

Years Ending June 30,	
2022	$ 1,050,044
2023	1,396,275
2024	1,484,502
2025	291,148
2026	(607,799)
Thereafter	(62,698)
Total	$ 3,551,472

Note 11. Defined Other Post-Employment Benefit Plan

Plan Description

The District participates in the Texas Public School Retired Employees Group Insurance Program (TRS-Care). It is a multiple-employer, cost-sharing defined Other Post-Employment Benefit (OPEB) plan that has a special funding situation. The plan is administered through a trust by the Teacher Retirement System of Texas (TRS) Board of Trustees. It is established and administered in accordance with the Texas Insurance Code, Chapter 1575.

OPEB Plan Fiduciary Net Position

Detailed information about the TRS-Care's fiduciary net position is available in the separately-issued TRS Comprehensive Annual Financial Report that includes financial statements and required supplementary information. That report may be obtained on the Internet at http://www.trs.texas.gov/Pages/about_archive_cafr.aspx; by writing to TRS at 1000 Red River Street, Austin, TX, 78701-2698; or by calling (512) 542-6592.

Benefits Provided

TRS-Care provides health insurance coverage to retirees from public schools, charter schools, regional education service centers and other educational districts who are members of the TRS pension plan. Optional dependent coverage is available for an additional fee.

Eligible non-Medicare retirees and their dependents may enroll in TRS-Care Standard, a high-deductible health plan. Eligible Medicare retirees and their dependents may enroll in the TRS-Care Medicare Advantage medical plan and the TRS-Care Medicare Rx prescription drug plan. To qualify for TRS-Care coverage, a retiree must have at least 10 years of service credit in the TRS pension system. The Board of Trustees of TRS is granted the authority to establish basic and optional group insurance coverage for participants as well as to amend benefit terms as needed under Chapter 1575.052.

The premium rates for retirees are reflected in the following table:

TRS-Care Monthly Premium Rates

	Medicare	Non-medicare
Retiree or surviving spouse	$ 135	$ 200
Retiree and spouse	529	689
Retiree or surviving spouse and children	468	408
Retiree and family	1,020	999

Contributions

Contribution rates for the TRS-Care plan are established in state statute by the Texas Legislature, and there is no continuing obligation to provide benefits beyond each fiscal year. The TRS-Care plan is currently funded on a pay-as-you-go basis and is subject to change based on available funding. Funding for TRS-Care is provided by retiree premium contributions and contributions from the state, active employees, and school districts based upon public school district payroll. The TRS Board of trustees does not have the authority to set or amend contribution rates.

Texas Insurance Code, section 1575.202 establishes the State's contribution rate which is 1.25% of the employee's salary. Section 1575.203 establishes the active employee's rate which is 0.65% of pay. Section 1575.204 establishes an employer contribution rate of not less than 0.25% or not more than 0.75% of the salary of each active employee of the employer. The actual employer contribution rate is prescribed by the Legislature in the General Appropriations Act.

Rates for such plan fiscal years are as follows:

	2021	2020
Active employee	0.65%	0.65%
Non-employer contribution entity (state)	1.25%	1.25%
Employers/District	0.75%	0.75%
Federal/private funding*	1.25%	1.25%

*Contributions paid from federal funds and private grants are remitted by the employer (District)

The contribution amounts for the District's fiscal year 2021 are as follows:

District contributions	$	748,288
Member contributions		586,117
NECE on-behalf contributions (state)		1,016,265

In addition to the employer contributions listed above, there is an additional surcharge all TRS employers are subject to (regardless of whether or not they participate in the TRS Care OPEB program). When hiring a TRS retiree, employers are required to pay TRS-Care a monthly surcharge of $535 per retiree.

The State of Texas also contributed $401,250, $611,780, and $318,535 in 2021, 2020 and 2019, respectively, for on-behalf payments for Medicare Part D.

TRS-Care received a supplemental appropriation from the State of Texas as the Non-Employer Contributing Entity in the amount of $2.2 million in fiscal year 2020.

Actuarial Methods and Assumptions

The actuarial valuation of the total OPEB liability was performed as of August 31, 2019. Update procedures were used to roll forward the total OPEB liability to August 31, 2020.

The actuarial valuation of the OPEB plan offered through TRS-Care is similar to the actuarial valuation performed for the pension plan, except that the OPEB valuation is more complex. The following assumptions used for the valuation of the TRS-Care OPEB liability are identical to the assumptions employed in the August 31, 2020 TRS annual pension actuarial valuation:

Demographic Assumptions	Economic Assumptions
Rates of mortality	General inflation
Rates of retirement	Wage inflation
Rates of termination	Salary increases
Rates of disability	

See Note 10 for detail on these assumptions. The demographic assumptions were developed in the experience study performed for TRS for the period ending August 31, 2017.

The initial medical trend rates were 9.00% for Medicare retirees and 7.30% for non-Medicare retirees. There was an initial prescription drug trend rate of 9.00% for all retirees. The initial trend rates decrease to an ultimate trend rate of 4.25% over a period of 13 years.

The following methods and additional assumptions were used in the TRS-Care OPEB valuation:

Actuarial cost method	Individual Entry Age Normal
Inflation	2.33%
Aging factors	Based on plan specific experience
Election rates	Normal Retirement: 65% participation prior to age 65 and 50% after age 65. 25% of pre-65 retirees are assumed to discontinue coverage at age 65.
Expenses	Third-party administrative expenses related to the delivery of health care benefits are included in the age-adjusted claims costs.
Ad hoc postemployment benefit changes	None

Discount Rate

A single discount rate of 2.33% was used to measure the total OPEB liability at August 31, 2020. This was a decrease of 0.3% in the discount rate since the August 31, 2019 measurement date. The plan is essentially a "pay-as-you-go" plan, and based on the assumption that contributions are made at the statutorily required rates, the OPEB plan's fiduciary net position was projected to not be able to make all future benefit payments to current members and therefore, the single discount rate is equal to the prevailing municipal bond rate. The source for the rate is the Fixed Income Market Data / Yield Curve / Data Municipal Bonds with 20 years to maturity that include only federally tax-exempt municipal bonds as reported in Fidelity Index's "20-Year Municipal GO AA Index".

Sensitivity of the Net OPEB Liability

Discount Rate
The following table presents the District's proportionate share of the TRS-Care net OPEB liability as well as what the District's proportionate share of the net OPEB liability should be if it were calculated using a discount rate that was 1% less than and 1% greater than the discount rate that was used (2.33%) in measuring the net OPEB Liability.

1% Decrease (1.33%)	Current Discount Rate (2.33%)	1% Increase (3.33%)
$ 45,390,775	$ 37,825,718	$ 31,850,408

Healthcare Cost Trend Rates
The following table presents the District's proportionate share of net OPEB liability using the assumed healthcare cost trend rate, as well as what the net OPEB liability would be if it were calculated using a trend rate that is 1% lower or 1% higher than the assumed health-care cost trend rate:

1% Decrease	Current Healthcare Cost Trend Rate	1% Increase
$ 30,898,765	$ 37,825,718	$ 47,051,439

Change of Assumptions Since the Prior Measurement Date
The following were changes to the actuarial assumptions or other inputs that affected measurement of the total OPEB liability since the prior measurement period:

- The discount rate changed from 2.63% as of August 31, 2019 to 2.33% as of August 31, 2020. This change increased the total OPEB liability.
- The participation rate for pre-65 retirees was lowered from 50% to 40%. This change decreased the total OPEB liability.
- The ultimate health care trend assumption was lowered from 4.50% to 4.25% as a result of Congress' repeal of the excise (Cadillac) tax on high-cost employer health plans in December 2019. This change decreased the total OPEB liability.

Change of Benefit Terms Since the Prior Measurement Date
There were no changes in benefit terms since the prior measurement date.

OPEB Liabilities, OPEB Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

At June 30, 2021, the District reported a liability of $37,825,718 for its proportionate share of the TRS's Net OPEB Liability. The amount recognized by the District as its proportionate share of the net OPEB liability, the related State support, and the total portion of the net OPEB liability that was associated with the District are as follows:

District's proportionate share of the net OPEB liability	$	37,825,718
State's proportionate share of the net OPEB liability associated with the District		50,828,697
Total	$	88,654,415

The net OPEB liability was measured as of August 31, 2020 and the total OPEB liability used to calculate the net OPEB liability was determined by an actuarial valuation as August 31, 2019 rolled forward to August 31, 2020. The District's proportion of the net OPEB liability was based on the District's contributions to the OPEB plan relative to the contributions of all employers to the plan for the period September 1, 2019 through August 31, 2020.

At the measurement date of August 31, 2020, the employer's proportion of the collective net OPEB liability was 0.0995033% which was an increase of 0.0000340085% from its proportion measured as of August 31, 2019.

For the fiscal year ended June 30, 2021, the District recognized net OPEB revenue of $561,818 due to recognition of deferred inflows in excess of deferred outflows and current year expense. OPEB revenue of $352,935 was recognized for support provided by the State.

At June 30, 2021, the District reported deferred outflows of resources and deferred inflows of resources related to other post-employment benefits from the following sources:

		Deferred Outflows of Resources		Deferred Inflows of Resources
Differences between expected and actual economic experience	$	1,980,540	$	(17,310,983)
Changes of assumptions		2,333,060		(10,387,138)
Net difference between projected and actual earnings on pension plan investments		12,292		-
Changes in proportion and differences between District contributions and proportionate share of contributions (cost-sharing plan)		2,091,276		(134,293)
District contributions after measurement date		628,198		-
Totals	$	7,045,366	$	(27,832,414)

$628,198 reported as deferred outflows of resources resulting from District contributions subsequent to the measurement date will be recognized as a reduction of the net OPEB liability in the year ended June 30, 2022. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

Year Ending June 30,		
2022	$	(3,568,600)
2023		(3,570,243)
2024		(3,571,183)
2025		(3,570,925)
2026		(2,560,591)
Thereafter		(4,573,704)
Total	$	(21,415,246)

Note 12. Risk Management

The District is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; and natural disasters for which the District carries commercial insurance. There were no significant reductions in coverage in the past fiscal year, and there were no settlements exceeding insurance coverage for each of the past three fiscal years.

The District maintains a self –insured worker's compensation plan through membership in a self-insured pool. For this pool, stop-loss coverage was in effect for individual claims exceeding $450,000 with an aggregate limit of $2,000,000. The District is partially self-funded to a loss fund maximum of $396,301. Additionally, the District incurred fixed costs of $248,151 for its share of claims administration, loss control, record keeping, and cost of excess insurance.

Settled claims have not exceeded the aggregate coverage in any of the past three fiscal years. Insurance coverage has not been reduced for the year from the prior year. Self-insurance fund revenues and expenses are recognized on the accrual basis. Unpaid claims filed prior to June 30 and subsequently approved by the administrator of the plan are recorded as a liability.

The District accrues a liability for incurred but not reported claims if considered material.

		2021		2020
Claims payable, beginning of year	$	163,578	$	323,869
Claims incurred and changes in estimates		227,438		130,420
Claims payments		(312,077)		(290,711)
Claims payable, end of year	$	78,939	$	163,578

Note 13. Prior Period Adjustments

Change in Accounting Principles

During the year ended June 30, 2021, the District adopted new accounting guidance by implementing the provisions of GASB Statement No. 84, Fiduciary Activities, which establishes criteria for identifying and reporting fiduciary activities. The implementation of this statement has resulted in changing the presentation of the financial statements by including ending net position to custodial funds not previously required. Funds previously reported as private purpose trust funds are also now recorded as custodial funds as they no longer meet the definition of trust funds. Beginning net position has been restated to reflect this change.

	Custodial Funds
Net Position, June 30, 2020, as previously reported	$ -
Change in accounting principles	134,364
Net Position, June 30, 2020, as restated	$ 134,364

Correction of an Error in Previously Issued Financial Statements

During the year ended June 30, 2020, the District understated expenditures in the General Fund and overstated expenditures in the State Textbook Fund (a nonmajor governmental fund). The misstatement in the previously issued financial statements was material. Beginning fund balance has been restated to reflect this change. There was no effect on prior year governmental activities net position or net position at the beginning of fiscal year 2021.

	General Fund	Nonmajor Governmental Funds
Fund Balance, June 30, 2020, as previously reported	$ 67,673,362	$ 3,811,712
Prior-period adjustment	(978,605)	978,605
Fund Balance, June 30, 2020, as restated	$ 66,694,757	$ 4,790,317

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Required Supplementary Information

Duncanville Independent School District **Exhibit G-1**

Schedule of Revenues, Expenditures, and Changes in Fund Balance – Budget and Actual – General Fund
For the Fiscal Year Ended June 30, 2021

Data Control Codes		Budgeted Amounts		Actual Amounts (GAAP Basis)	Variance with Final Budget Positive or (Negative)
		Original	Final		
	REVENUES				
5700	Total local and intermediate sources	$ 55,709,766	$ 55,804,766	$ 55,523,447	$ (281,319)
5800	State program revenues	67,804,234	67,804,234	64,648,453	(3,155,781)
5900	Federal program revenues	2,384,100	2,384,100	2,499,602	115,502
5020	Total revenues	125,898,100	125,993,100	122,671,502	(3,321,598)
	EXPENDITURES				
	Current:				
0011	Instruction	68,591,577	64,596,501	63,254,721	1,341,780
0012	Instructional resources and media services	1,605,925	1,608,830	1,555,625	53,205
0013	Curriculum and instructional staff development	3,271,972	3,282,937	3,019,192	263,745
0021	Instructional leadership	3,682,621	3,975,307	3,847,087	128,220
0023	School leadership	9,007,676	9,044,859	8,953,244	91,615
0031	Guidance, counseling, and evaluation services	5,682,647	5,793,044	5,609,249	183,795
0032	Social work services	58,304	178,304	176,154	2,150
0033	Health services	1,270,548	1,354,309	1,356,412	(2,103)
0034	Student (pupil) transportation	3,841,918	3,825,918	3,371,073	454,845
0036	Extracurricular activities	3,641,484	3,844,904	3,810,380	34,524
0041	General administration	5,994,276	6,239,876	5,451,528	788,348
0051	Facilities maintenance and operations	12,480,213	13,751,078	12,980,820	770,258
0052	Security and monitoring services	2,182,026	2,298,241	2,003,874	294,367
0053	Data processing services	3,448,786	5,079,652	4,808,583	271,069
0061	Community services	732,557	813,807	415,957	397,850
	Capital outlay:				
0081	Facilities acquisition and construction	50,000	4,887,300	5,068,763	(181,463)
	Intergovernmental:				
0093	Payments to Juvenile Justice Alternative Education Program	25,000	80,000	45,066	34,934
0099	Other intergovernmental charges	331,700	331,700	264,490	67,210
6030	Total expenditures	125,899,230	130,986,567	125,992,218	4,994,349
1100	Excess (deficiency) of revenues over (under) expenditures	(1,130)	(4,993,467)	(3,320,716)	1,672,751
	OTHER FINANCING SOURCES (USES)				
8911	Transfers out	-	-	(85,950)	(85,950)
	Total other financing sources (uses)	-	-	(85,950)	(85,950)
1200	Net change in fund balances	(1,130)	(4,993,467)	(3,406,666)	1,586,801
0100	Fund balances, beginning	67,673,362	67,673,362	67,673,362	-
1300	Prior-period adjustment	-	-	(978,605)	(978,605)
1300	Fund balance, beginning, restated	67,673,362	67,673,362	66,694,757	(978,605)
3000	**FUND BALANCES, ending**	$ 67,672,232	$ 62,679,895	$ 63,288,091	$ 608,196

The Notes to the Required Supplementary Information are an integral part of this statement.

Duncanville Independent School District **Exhibit G-2**

Budgetary Comparison Schedule – Child Nutrition Fund
For the Fiscal Year Ended June 30, 2021

Data Control Codes		Budgeted Amounts Original	Budgeted Amounts Final	Actual Amounts (GAAP Basis)	Variance with Final Budget Positive or (Negative)
	REVENUES				
5700	Total local and intermediate sources	$ 1,035,900	$ 1,035,900	$ 14,622	$ (1,021,278)
5800	State program revenues	40,000	40,000	205,248	165,248
5900	Federal program revenues	6,850,065	6,850,065	3,603,324	(3,246,741)
5020	Total revenues	7,925,965	7,925,965	3,823,194	(4,102,771)
	EXPENDITURES				
35	Food services	7,723,665	7,723,665	5,410,793	2,312,872
51	Facilities maintenance and operations	117,500	117,500	60,907	56,593
52	Security and monitoring services	25,000	25,000	-	25,000
6030	Total expenditures	7,866,165	7,866,165	5,471,700	2,394,465
1100	Excess (deficiency) of revenues over (under) expenditures	59,800	59,800	(1,648,506)	(1,708,306)
1200	Net change in fund balances	59,800	59,800	(1,648,506)	(1,708,306)
0100	Fund balance, beginning	-	-	-	-
3000	**FUND BALANCE, ENDING**	$ 59,800	$ 59,800	$ (1,648,506)	$ (1,708,306)

The Notes to the Required Supplementary Information are an integral part of this statement.

Duncanville Independent School District **Exhibit G-3**

Schedule of the District's Proportionate Share of the
Net Pension Liability – Teacher Retirement System of Texas
For the Last Seven Fiscal Years*

	2021	2020	2019	2018	2017	2016	2015
District's proportion of the net pension liability (asset)	0.0692504%	0.0718862%	0.0749235%	0.0732798%	0.0752066%	0.0820753%	0.0573142%
District's proportionate share of net pension liability (asset)	$ 37,089,083	$ 37,368,701	$ 41,239,726	$ 23,430,930	$ 28,419,455	$ 29,012,526	$ 15,309,415
State's proportionate share of the net pension liability (asset) associated with the District	64,571,953	61,037,063	65,761,572	40,129,144	47,451,454	43,742,911	37,101,536
TOTAL	$101,661,036	$ 98,405,764	$107,001,298	$ 63,560,074	$ 75,870,909	$ 72,755,437	$ 52,410,951
District's covered payroll	$ 88,966,315	$ 83,495,378	$ 82,292,474	$ 81,112,207	78,643,878	76,040,667	72,292,518
District's proportionate share of the net pension liability (asset) as a percentage of its covered payroll	41.69%	44.76%	50.11%	28.89%	36.14%	38.15%	21.18%
Plan fiduciary net position as a percentage of the total pension liability	75.54%	75.24%	73.74%	82.17%	78.00%	78.43%	83.25%

Note: GASB 68,81,2,a requires that the information on this schedule be data from the period corresponding with the period covered as of the measurement date of August 31, 2020 - the period from September 1, 2019 - August 31, 2020.

*Ten years of data is not available.

The Notes to the Required Supplementary Information are an integral part of this statement.

Duncanville Independent School District **Exhibit G-4**

Schedule of District's Contributions to the
Teacher Retirement System of Texas
For the Last Seven Fiscal Years*

	2021	2020	2019	2018	2017	2016	2015
Contractually required contribution	$ 2,812,548	$ 2,829,666	$ 2,399,531	$ 2,401,684	$ 2,385,794	$ 2,363,167	$ 2,299,184
Contribution in relation to the contractually required contribution	(2,812,548)	(2,829,666)	(2,399,531)	(2,401,684)	(2,385,794)	(2,363,167)	(2,299,184)
CONTRIBUTION DEFICIENCY (EXCESS)	$ -	$ -	$ -	$ -	$ -	$ -	$ -
District's covered payroll	$ 89,547,650	$ 88,966,315	$ 83,049,979	$ 81,866,064	$ 81,243,452	$ 77,893,794	$ 75,286,832
Contributions as a percentage of covered payroll	3.14%	3.18%	2.89%	2.93%	2.94%	3.03%	3.05%

Note: GASB 68, Paragraph 81.2.b. requires that the data in this schedule be presented as the District's current fiscal year as opposed to the time period covered by the measurement date of September 1, 2019 - August 31, 2020.

*Ten years of data is not available.

The Notes to the Required Supplementary Information are an integral part of this statement.

Duncanville Independent School District **Exhibit G-5**

Schedule of District's Proportionate Share of the Net OPEB Liability of a Cost-Sharing Multiple-Employer OPEB Plan
Teacher Retirement System of Texas
For the Last Four Fiscal Years*

	2021	2020	2019	2018
District's proportion of the net OPEB liability	0.0995034%	0.0994693%	0.0997456%	0.0947119%
District's proportionate share of net OPEB liability	$ 37,825,718	$ 47,040,271	$ 49,803,886	$ 41,186,633
State's proportionate share of the net OPEB liability associated with the District	50,828,697	62,505,998	69,692,806	63,621,467
TOTALS	$ 88,654,415	$ 109,546,269	$ 119,496,692	$ 104,808,100
District's covered payroll	$ 88,966,315	$ 83,495,378	$ 82,292,474	$ 81,112,207
District's proportionate share of the net OPEB liability as a percentage of its covered payroll	42.52%	56.34%	60.52%	50.78%
Plan fiduciary net position as a percentage of the total OPEB liability	4.99%	2.66%	1.57%	0.91%

Note: The amounts presented for the fiscal year were determined as of the Plan's fiscal year end, August 31, of the prior year.

***Ten years of data is not available.

The Notes to the Required Supplementary Information are an integral part of this statement.

Duncanville Independent School District **Exhibit G-6**

Schedule of District's Contributions to the
OPEB Plan - Teacher Retirement System of Texas
For the Last Four Fiscal Years*

	2021	2020	2019	2018
TRS				
Contractually required contributions	$ 748,288	$ 753,718	$ 682,608	$ 492,408
Contributions in relation to the contractually required contributions	(748,288)	(753,718)	(682,608)	(492,408)
CONTRIBUTION DEFICIENCY (EXCESS)	$ -	$ -	$ -	$ -
District's covered payroll	$ 89,547,650	$ 88,966,315	$ 83,049,979	$ 81,866,064
Contributions as a percentage of covered payroll	0.84%	0.85%	0.82%	0.60%

Note: The amounts presented for the fiscal year were determined as of the District's fiscal year end June 30.
***Ten years of data is not available.**

The Notes to the Required Supplementary Information are an integral part of this statement.

Note 1. Budgetary Data

Budgetary Information

The official budget was prepared for adoption for the general, debt service, and child nutrition funds. The following procedures are followed in establishing the budgetary data reflected in the basic financial statements:

1. Prior to June 20 of the preceding fiscal year, the District prepares a budget for the next succeeding fiscal year beginning July 1.
2. A meeting of the Board is called for the purpose of adopting the proposed budget with public notice given at least 10 days prior to the meeting.
3. Prior to the expenditures of funds, the budget is adopted by the Board.

After adoption, the budget may be amended through action by the Board. Budget amendments are approved at the functional expenditure level. All amendments are before the fact and reflected in the official minutes of the Board. Budgets are controlled at the functional level by personnel responsible for the organizational financial reporting. All budget appropriations lapse at the end of the year. Budget amendments throughout the year were not significant. Function 33 Health Services exceeded final budgeted expenditures by $2,130 due to increased expenditures needed to respond to COVID-19. Function 81 expenditures exceeded final budgeted expenditures due to an accrual of retainage on a construction project.

Supplementary Information

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Data Control Codes		211 ESSA Title I, A Improving Basic Program	224 IDEA- Part B Formula	225 IDEA- Part B Preschool	244 Career and Technical- Basic Grant
	ASSETS				
1110	Cash and cash equivalents	$ -	$ -	$ 284	$ -
1240	Due from other governments	1,203,441	1,010,203	3,845	25,207
1000	Total assets	1,203,441	1,010,203	4,129	25,207
	LIABILITIES				
2110	Accounts payable	32,351	-	-	24,279
2150	Payroll deductions and withholdings payable	27,613	17,030	114	-
2160	Accrued wages payable	331,493	218,688	3,603	-
2170	Due to other funds	811,939	774,485	-	928
2180	Due to other governments	45	-	412	-
2000	Total liabilities	1,203,441	1,010,203	4,129	25,207
	FUND BALANCES				
	Restricted fund balance:				
3450	Federal or state funds grant restriction	-	-	-	-
3470	Capital acquisition and contractual obligation	-	-	-	-
	Committed fund balance:				
3545	Other committed fund balance	-	-	-	-
3000	Total fund balances	-	-	-	-
4000	**TOTAL LIABILITIES AND FUND BALANCES**	$ 1,203,441	$ 1,010,203	$ 4,129	$ 25,207

Duncanville Independent School District

Combining Balance Sheet –
Nonmajor Governmental Funds – Continued
June 30, 2021

Data Control Codes		255 ESSA Title II, A Training and Recruiting	263 Title III, A English Lang. Acquisition	266 ESSER I Grant	276 School Improvement Grants	281 ESSER II Grant	289 Other Federal Special Revenue Funds
	ASSETS						
1110	Cash and cash equivalents	$ -	$ -	$ -	$ -	$ -	$ -
1240	Due from other governments	106,565	186,378	-	1,258	-	638,081
1000	Total assets	106,565	186,378	-	1,258	-	638,081
	LIABILITIES						
2110	Accounts payable	3,253	32,751	-	-	-	10,108
2150	Payroll deductions and withholdings payable	911	-	-	-	-	-
2160	Accrued wages payable	10,497	-	-	-	-	-
2170	Due to other funds	91,904	153,627	-	1,258	-	548,670
2180	Due to other governments	-	-	-	-	-	-
2000	Total liabilities	106,565	186,378	-	1,258	-	558,778
	FUND BALANCES						
	Restricted fund balance:						
3450	Federal or state funds grant restriction	-	-	-	-	-	79,303
3470	Capital acquisition and contractual obligation	-	-	-	-	-	-
	Committed fund balance:						
3545	Other committed fund balance	-	-	-	-	-	-
3000	Total fund balances	-	-	-	-	-	79,303
4000	**TOTAL LIABILITIES AND FUND BALANCES**	$ 106,565	$ 186,378	$ -	$ 1,258	$ -	$ 638,081

397 Advanced Placement Incentives	410 State Textbook Fund	429 Other State Special Revenue Funds	461 Campus Activity Funds	499 Other Local Special Revenue Funds	Total Nonmajor Special Revenue Funds	60 Capital Projects Fund	Total Nonmajor Governmental Funds
$ 8,318	$ 257,056	$ 32,836	$ 393,158	$ 51,900	$ 743,552	$ 717,949	$ 1,461,501
-	-	4,000	-	-	3,178,978	-	3,178,978
8,318	257,056	36,836	393,158	51,900	3,922,530	717,949	4,640,479
-	190,805	-	3,261	10,000	306,808	514	307,322
-	-	-	-	-	45,668	-	45,668
-	-	-	-	-	564,281	-	564,281
-	-	-	-	-	2,382,811	-	2,382,811
-	-	-	-	-	457	-	457
-	190,805	-	3,261	10,000	3,300,025	514	3,300,539
8,318	66,251	36,836	-	41,900	232,608	-	232,608
-	-	-	-	-	-	717,435	717,435
-	-	-	389,897	-	389,897	-	389,897
8,318	66,251	36,836	389,897	41,900	622,505	717,435	1,339,940
$ 8,318	$ 257,056	$ 36,836	$ 393,158	$ 51,900	$ 3,922,530	$ 717,949	$ 4,640,479

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Duncanville Independent School District

Combining Statement of Revenues, Expenditures
and Changes in Fund Balances – Nonmajor Governmental Funds
For the Fiscal Year Ended June 30, 2021

Data Control Codes		211 ESSA Title I, A Improving Basic Program	224 IDEA- Part B Formula	225 IDEA- Part B Preschool	244 Career and Technical- Basic Grant
	REVENUES				
5700	Total local and intermediate sources	$ -	$ -	$ -	$ -
5800	State program revenues	-	-	-	-
5900	Federal program revenues	3,326,764	2,123,937	29,465	100,929
5020	Total revenues	3,326,764	2,123,937	29,465	100,929
	EXPENDITURES				
	Current:				
0011	Instruction	2,350,709	1,402,708	29,465	97,134
0012	Instructional resources and media services	-	-	-	-
0013	Curriculum and instructional staff development	618,127	336,619	-	1,095
0021	Instructional leadership	66,699	102,018	-	2,700
0023	School leadership	9,787	578	-	-
0031	Guidance, counseling, and evaluation services	-	281,414	-	-
0035	Food services	-	-	-	-
0036	Extracurricular activities	-	-	-	-
0051	Facilities maintenance and operations	-	-	-	-
0052	Security and monitoring services	-	-	-	-
0053	Data processing services	-	-	-	-
0061	Community services	281,442	600	-	-
	Capital outlay:				
0081	Facilities acquisition and construction	-	-	-	-
6030	Total expenditures	3,326,764	2,123,937	29,465	100,929
1100	Excess (deficiency) of revenues over (under) expenditures	-	-	-	-
1200	Net change in fund balances	-	-	-	-
0100	Fund balance, beginning	-	-	-	-
1300	Prior-period adjustment	-	-	-	-
1300	Fund balance, beginning, restated	-	-	-	-
3000	**FUND BALANCE, ENDING**	$ -	$ -	$ -	$ -

Duncanville Independent School District

Combining Statement of Revenues, Expenditures
and Changes in Fund Balance – Nonmajor Governmental Funds – Continued
For the Fiscal Year Ended June 30, 2021

Data Control Codes		255 ESSA Title II, A Training and Recruiting	263 Title III, A English Lang. Acquisition	266 ESSER I Grant	276 School Improvement Grants	281 ESSER II Grant	289 Other Federal Special Revenue Funds
	REVENUES						
5700	Total local and intermediate sources	$ -	$ -	$ -	$ -	$ -	$ -
5800	State program revenues	-	-	-	-	-	-
5900	Federal program revenues	412,159	424,328	1,068,725	35,077	1,920,446	1,015,756
5020	Total revenues	412,159	424,328	1,068,725	35,077	1,920,446	1,015,756
	EXPENDITURES						
	Current:						
0011	Instruction	17,338	363,966	1,068,725	35,077	-	798,048
0012	Instructional resources and media services	-	-	-	-	-	-
0013	Curriculum and instructional staff development	363,625	47,834	-	-	-	125,898
0021	Instructional leadership	31,196	729	-	-	-	28,053
0023	School leadership	-	-	-	-	-	-
0031	Guidance, counseling, and evaluation services	-	-	-	-	-	-
0035	Food services	-	-	-	-	-	-
0036	Extracurricular activities	-	-	-	-	-	-
0051	Facilities maintenance and operations	-	-	-	-	-	-
0052	Security and monitoring services	-	-	-	-	-	63,418
0053	Data processing services	-	-	-	-	1,920,446	-
0061	Community services	-	11,799	-	-	-	-
	Capital outlay:						
0081	Facilities acquisition and construction	-	-	-	-	-	-
6030	Total expenditures	412,159	424,328	1,068,725	35,077	1,920,446	1,015,417
1100	Excess (deficiency) of revenues over (under) expenditures	-	-	-	-	-	339
1200	Net change in fund balances	-	-	-	-	-	339
0100	Fund balance, beginning	-	-	-	-	-	78,964
1300	Prior-period adjustment	-	-	-	-	-	-
1300	Fund balance, beginning, restated	-	-	-	-	-	78,964
3000	**FUND BALANCE, ENDING**	$ -	$ -	$ -	$ -	$ -	$ 79,303

397 Advanced Placement Incentives	410 State Textbook Fund	429 Other State Special Revenue Funds	461 Campus Activity Funds	499 Other Local Special Revenue Funds	Total Nonmajor Special Revenue Funds	60 Capital Projects Fund	Total Nonmajor Governmental Funds
$ -	$ -	$ -	$ 385,201	$ 35,942	$ 421,143	$ 2,118	$ 423,261
-	1,051,734	325,228	-	1,133	1,378,095	-	1,378,095
-	-	-	-	-	10,457,586	-	10,457,586
-	1,051,734	325,228	385,201	37,075	12,256,824	2,118	12,258,942
-	2,084,630	89,752	66,564	30,595	8,434,711	-	8,434,711
-	-	-	22,616	-	22,616	-	22,616
-	-	-	-	16,070	1,509,268	-	1,509,268
-	-	-	-	-	231,395	-	231,395
-	-	-	581	-	10,946	-	10,946
-	-	21,259	-	-	302,673	-	302,673
-	-	-	-	-	-	-	-
-	-	-	281,706	-	281,706	-	281,706
-	-	189,946	240	-	190,186	-	190,186
-	-	-	-	-	63,418	-	63,418
-	-	-	-	-	1,920,446	77,589	1,998,035
-	-	-	670	-	294,511	-	294,511
-	-	-	-	-	-	2,369,854	2,369,854
-	2,084,630	300,957	372,377	46,665	13,261,876	2,447,443	15,709,319
-	(1,032,896)	24,271	12,824	(9,590)	(1,005,052)	(2,445,325)	(3,450,377)
-	(1,032,896)	24,271	12,824	(9,590)	(1,005,052)	(2,445,325)	(3,450,377)
8,318	120,542	12,565	377,073	51,490	648,952	3,162,760	3,811,712
-	978,605	-	-	-	978,605	-	978,605
8,318	1,099,147	12,565	377,073	51,490	1,627,557	3,162,760	4,790,317
$ 8,318	$ 66,251	$ 36,836	$ 389,897	$ 41,900	$ 622,505	$ 717,435	$ 1,339,940

Duncanville Independent School District **Exhibit H-3**

Combining Statement of Net Position – Internal Service Funds
June 30, 2021

	751 Transportation	753 Workers Comp. Insurance	Total Internal Service Funds
ASSETS			
Current assets:			
Cash and cash equivalents	$ 495,023	$ 1,151,114	$ 1,646,137
Due from other funds	-	145,176	145,176
TOTAL ASSETS	$ 495,023	$ 1,296,290	$ 1,791,313
LIABILITIES			
Current liabilities:			
Accrued expenses	$ -	$ 78,939	$ 78,939
Total liabilities	-	78,939	78,939
NET POSITION			
Unrestricted net position	495,023	1,217,351	1,712,374
TOTAL NET POSITION	$ 495,023	$ 1,217,351	$ 1,712,374

Duncanville Independent School District **Exhibit H-4**

Combining Statement of Revenues, Expenses and Changes in Net Position – Internal Service Funds
For the Fiscal Year Ended June 30, 2021

	751 Transportation	753 Workers Comp. Insurance	Total Internal Service Funds
OPERATING REVENUES			
Local and intermediate sources	$ 39,893	$ 82,361	$ 122,254
State program revenues	-	6,944	6,944
Total operating revenues	39,893	89,305	129,198
OPERATING EXPENSES			
Payroll costs	-	94,139	94,139
Supplies and materials	27,480	-	27,480
Total operating expenses	27,480	94,139	121,619
Operating income before nonoperating revenue and transfers	12,413	(4,834)	7,579
NON-OPERATING REVENUES			
Earnings from temporary deposits and investments	-	26	26
Total non-operating revenues	-	26	26
Income before transfers	12,413	(4,808)	7,605
TRANSFERS IN	-	85,950	85,950
Change in net position	12,413	81,142	93,555
Total net position, beginning	482,610	1,136,209	1,618,819
TOTAL NET POSITION, ENDING	$ 495,023	$ 1,217,351	$ 1,712,374

Duncanville Independent School District **Exhibit H-5**

Combining Statement of Cash Flows – Internal Service Funds
For the Fiscal Year Ended June 30, 2021

	751 Transportation	753 Workers Comp. Insurance	Total Internal Service Funds
CASH FLOWS FROM OPERATING ACTIVITIES			
Cash received from District	$ -	$ (666,816)	$ (666,816)
Cash received from State	-	6,944	6,944
Internal activity - receipts (payments) from (to) other funds	39,893	1,620,448	1,660,341
Cash payments to employees for services	-	(94,139)	(94,139)
Cash receipts from insurance claims	-	80,837	80,837
Cash payments for suppliers	(27,480)	-	(27,480)
Net cash provided by operating activities	12,413	947,274	959,687
CASH FLOWS FROM INVESTING ACTIVITIES			
Interest and dividends on investments	-	26	26
Net cash provided by investment activities	-	26	26
CASH FLOWS FROM NON-CAPITAI FINANCING ACTIVITIES			
Transfers in	-	85,950	85,950
Net cash provided by non-capital financing activities	-	85,950	85,950
Net increase in cash and cash equivalents	12,413	1,033,250	1,045,663
CASH AND CASH EQUIVALENTS, beginning	482,610	117,864	600,474
CASH AND CASH EQUIVALENTS, ending	$ 495,023	$ 1,151,114	$ 1,646,137
RECONCILIATION OF OPERATING INCOME TO NET CASH PROVIDED BY (USED IN) OPERATING ACTIVITIES			
Operating income:	$ 12,413	$ (4,834)	$ 7,579
Effect of increases and decreases in current assets and liabilities:			
Decrease in due from other funds	-	1,705,087	1,705,087
Decrease in accrued expenses	-	(84,639)	(84,639)
Increase in due to other funds	-	(668,340)	(668,340)
NET CASH PROVIDED BY OPERATING ACTIVITIES	$ 12,413	$ 947,274	$ 959,687

Required T.E.A. Schedules

Duncanville Independent School District

Schedule of Delinquent Taxes Receivable
For the Fiscal Year Ended June 30, 2021

Last Ten Years Ended	1 Tax Rates Maintenance	2 Tax Rates Debt Service	3 Assessed/ Appraised Value for School Tax Purposes	10 Beginning Balance July 1, 2020
2012 and prior years	Various	Various	Various	$ 462,850
2013	1.040000	0.378000	3,222,372,129	78,034
2014	1.040000	0.390000	3,323,010,728	87,297
2015	1.040000	0.370000	3,499,363,902	157,849
2016	1.040000	0.489500	3,687,252,487	165,921
2017	1.040000	0.481500	3,938,843,053	201,942
2018	1.040000	0.481500	4,267,725,999	304,006
2019	1.170000	0.350000	4,716,946,896	441,688
2020	1.068300	0.350000	5,079,772,408	1,488,506
2021 (School year under audit)	1.017600	0.350000	5,207,012,365	-
TOTALS				$ 3,388,093

20 Current Year's Total Levy	31 Maintenance Collections	32 Debt Service Collections	40 Entire Year's Adjustments	50 Ending Balance June 30, 2021
$ -	$ 40,564	$ 11,696	$ (52,608)	$ 357,982
-	5,798	2,174	(4,223)	65,839
-	6,755	2,403	(4,164)	73,975
-	4,246	1,510	(8,574)	143,519
-	5,516	2,596	(12,584)	145,225
-	(5,590)	(2,588)	(72,987)	137,133
-	29,474	13,645	(60,771)	200,116
-	47,568	14,230	(84,592)	295,298
-	362,132	118,643	(347,030)	660,701
68,024,433	53,827,837	18,513,896	5,496,306	1,179,006
$ 68,024,433	$ 54,324,300	$ 18,678,205	$ 4,848,773	$ 3,258,794

Duncanville Independent School District **Exhibit J-2**

Budgetary Comparison Schedule – Debt Service Fund
For the Fiscal Year Ended June 30, 2021

Data Control Codes		Budgeted Amounts Original	Budgeted Amounts Final	Actual Amounts (GAAP Basis)	Variance with Final Budget Positive or (Negative)
	REVENUES				
5700	Total local and intermediate sources	$ 17,971,819	$ 17,971,819	$ 18,810,334	$ 838,515
5800	State program revenues	160,000	160,000	428,626	268,626
5020	Total revenues	18,131,819	18,131,819	19,238,960	1,107,141
	EXPENDITURES				
0071	Principal on long-term debt	2,305,000	2,305,000	2,305,000	-
0072	Interest on long-term debt	16,542,244	16,542,244	16,421,527	120,717
6030	Total expenditures	18,847,244	18,847,244	18,726,527	120,717
1100	Excess (deficiency) of revenues over (under) expenditures	(715,425)	(715,425)	512,433	1,227,858
	OTHER FINANCING SOURCES (USES)				
7911	Issuance of bonds	-	-	24,165,000	(24,165,000)
7916	Premium or discount on issuance of bonds	-	-	3,592,022	(3,592,022)
8940	Payment to refunded bonds escrow agent	-	-	(27,613,840)	27,613,840
7080	Total other financing sources (uses)	-	-	143,182	(143,182)
1200	Net change in fund balances	(715,425)	(715,425)	655,615	1,084,676
0100	Fund balance, beginning	12,473,347	12,473,347	12,473,347	-
3000	**FUND BALANCE, ENDING**	$ 11,757,922	$ 11,757,922	$ 13,128,962	$ 1,084,676

Duncanville Independent School District

Statistical Section (Unaudited)

This part of the Duncanville Independent School District's comprehensive annual financial report present detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the government's overall financial health.

Contents:

Financial Trends Information 87

These schedules contain trend information intended to help the reader understand how the District's financial position has changed over time.

Revenue Capacity Information 103

These schedules contain information intended to help the reader assess the District's most significant revenue source, state tax collections.

Debt Capacity Information.....111

These schedules contain information intended to assist users in understanding and assessing the District's current levels of outstanding debt and the ability to issue additional debt.

Demographic and Economic Information 117

These schedules provide demographic and economic indicators intended to help the readers understand the socioeconomic environment within which the District's financial activities take place.

Operating Information 121

These schedules provide contextual information about the District's operations and resources intended to assist readers in using financial statement information to understand and assess the District's economic condition.

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Financial Trends

Duncanville Independent School District

Net Position By Component
Last Ten Fiscal Years
(Accrual Basis of Accounting, Unaudited)

	2012	2013	2014	2015
Governmental activities				
Net investment in capital assets	$ (201,638)	$ (220,823)	$ 3,815,635	$ (927,924)
Restricted for				
Federal and state programs	145,905	689,710	594,941	594,258
Debt service	4,086,128	7,438,630	8,748,917	9,171,798
Unrestricted	17,286,780	21,969,549	26,549,947	16,318,330
Total primary government net position	$ 21,317,175	$ 29,877,066	$ 39,709,440	$ 25,156,462

Source: Duncanville ISD's Financial Audit, Exhibit A-1

Notes:

[1] Fiscal period 2013 represents a ten month transitional year for the period of September 1 through June 30. Years preceding 2013 are September 1 through August 31.

[2] Effective for the fiscal year ended June 30, 2013, the district implemented GASB Statement No. 63, Financial Reporting of Deferred Outflows of Resources, Deferred Inflows of Resources, and Net Position. With the implementation of this standard, balances previously reported as "net assets" are now reported as "net position."

[3] Fiscal years prior to 2013 included in this schedule are shown as adjusted for changes required by *GASB Statement No. 65, Items Previously Reported as Assets and Liabilities.*

2016	2017	2018	2019	2020	2021
$ (5,214,642)	$ (8,989,227)	$ (12,083,142)	$ (10,341,372)	$ (14,425,025)	$ (12,588,911)
335,893	456,065	417,583	659,625	220,389	232,608
8,591,504	4,485,184	8,755,383	5,379,531	6,081,161	6,795,320
11,989,073	21,146,102	(29,941,137)	(20,964,503)	(17,658,675)	(22,265,647)
$ 15,701,828	$ 17,098,124	$ (32,851,313)	$ (25,266,719)	$ (25,782,150)	$ (27,826,630)

Duncanville Independent School District

Expenses, Program Revenues, and Change in Net (Expense) Revenue
Last Ten Fiscal Years
(Accrual Basis of Accounting, Unaudited)

	2012	2013	2014	2015
Expenses				
Governmental activities:				
Instruction	$ 60,326,725	$ 57,408,241	$ 63,316,082	$ 65,346,809
Instructional resources and media service	1,554,623	1,273,818	985,942	1,014,799
Curriculum and staff development	3,583,144	2,581,574	3,755,404	3,859,002
Instructional leadership	1,892,062	1,756,426	2,283,469	1,963,999
School leadership	5,918,084	5,250,425	6,169,919	6,417,454
Guidance, counseling and evaluation services	4,229,002	3,668,734	4,165,357	4,404,532
Social work services	34,576	36,317	42,845	46,054
Health services	1,039,331	1,061,518	1,082,444	1,105,745
Student (pupil) transportation	3,397,401	2,934,140	3,235,654	3,918,072
Food services	7,681,674	6,731,002	7,777,268	7,560,833
Cocurricular/extracurricular activities	2,643,108	2,740,301	2,812,124	3,012,097
General administration	2,975,747	2,411,842	3,070,088	3,535,368
Facilities maintenance and operations	12,146,625	9,577,211	11,384,624	11,312,346
Security and monitoring services	1,240,156	1,082,114	1,088,207	1,330,896
Data processing services	2,435,260	1,860,202	2,303,696	3,186,471
Community services	435,145	350,162	414,328	348,410
Debt service - interest on long term debt	9,784,285	7,293,685	8,406,530	8,584,286
Debt service - bond issuance cost & fees	183,512	503,852	19,135	978,412
Facilities acquisition and construction	-	-	97,812	1,565,444
Payments related to shared services arrangements	4,250	-	216,068	-
Payments to Juvenile Justice Alternative Ed. Prg.	87,012	49,020	-	57,378
Other intergovernmental charges	208,775	182,148	-	218,660
Total primary government expenses	121,800,497	108,752,732	122,626,996	129,767,067
Program revenues				
Governmental activities:				
Charges for services				
Instruction	286,832	293,305	143,174	2,231,087
Food services	1,365,743	1,264,941	1,392,804	1,224,683
Cocurricular/extracurricular activities	494,445	550,280	647,941	349,708
Facilities maintenance and operations	395,259	145,266	131,783	137,352
Other	95,471	40,123	-	53,411
Operating grants and contributions	23,695,681	19,496,243	23,133,249	20,719,274
Total primary government program revenues	26,333,431	21,790,158	25,448,951	24,715,515
Total primary government	$ (95,467,066)	$ (86,962,574)	$ (97,178,045)	$ (105,051,552)

Source: Duncanville ISD's Financial Audit, Exhibit B-1

Notes:

[1] Fiscal period 2013 represents a ten month transitional year for the period of September 1 through June 30. Years preceding 2013 are September 1 through August 31.

[2] Effective for the fiscal year ended June 30, 2013, the district implemented GASB Statement No. 63, Financial Reporting of Deferred Outflows of Resources, Deferred Inflows of Resources, and Net Position. With the implementation of this standard, balances previously reported as "net assets" are now reported as "net position."

[3] Fiscal years prior to 2013 included in this schedule are shown as adjusted for changes required by GASB Statement No. 65, *Items Previously Reported as Assets and Liabilities.*

2016	2017	2018	2019	2020	2021
$ 73,545,640	$ 73,554,082	$ 48,136,663	$ 80,907,056	$ 85,604,987	$ 84,407,706
1,128,544	1,824,605	1,333,419	1,736,537	1,996,786	1,848,184
3,723,403	3,331,105	2,308,750	4,081,309	5,727,452	5,041,958
2,272,785	2,989,379	2,507,034	4,087,546	4,569,945	4,652,106
7,252,391	7,838,067	5,220,535	8,859,258	9,760,590	9,657,049
4,801,292	4,848,041	2,957,199	5,589,596	6,267,848	6,369,121
49,547	54,451	44,451	59,092	64,088	190,785
1,185,430	1,281,856	752,568	1,191,247	1,292,768	1,453,713
4,303,304	4,221,678	3,295,562	4,349,431	4,199,406	4,124,300
8,076,928	7,285,611	5,274,225	8,204,153	7,969,213	6,165,833
3,011,438	3,733,686	2,855,320	4,441,469	4,448,350	4,398,823
4,058,948	5,444,618	3,794,671	5,592,725	5,690,813	6,088,217
12,476,392	15,224,319	14,316,973	17,206,384	14,642,032	14,273,594
1,451,947	1,617,459	1,176,314	1,552,388	1,834,359	2,064,208
11,044,264	3,375,062	2,453,543	3,250,753	3,984,643	7,510,275
445,671	496,501	378,510	808,991	870,487	811,999
11,992,931	13,386,228	9,803,519	6,576,165	8,865,662	7,772,448
518,998	7,440	72,719	-	-	-
255,459	-	-	-	-	-
-	-	-	-	-	-
92,604	49,170	68,436	20,670	6,420	45,066
224,570	206,067	243,427	299,888	262,605	264,490
151,912,486	150,769,425	106,993,838	$ 158,814,658	$ 168,058,454	$ 167,139,875
1,941,707	126,484	148,960	134,367	86,513	47,942
1,265,436	1,146,403	858,158	841,758	642,543	649,916
444,124	197,923	157,574	222,817	142,052	198,159
94,283	132,278	135,985	151,170	105,748	46,800
119,387	-	-	-	-	-
24,556,730	31,535,543	5,205,851	36,184,061	34,297,691	31,947,106
28,421,667	33,138,631	6,506,528	37,534,173	35,274,547	32,889,923
$ (123,490,819)	$ (117,630,794)	$ (100,487,310)	$ (121,280,485)	$ (132,783,907)	$ (134,249,952)

Duncanville Independent School District

General Revenues and Changes in Net Position
Last Ten Fiscal Years
(Accrual Basis of Accounting, Unaudited)

	2012	2013	2014	2015
Net (expense)/revenue				
Total primary government net expense	$ (95,467,066)	$ (86,962,574)	$ (97,178,045)	$ (105,051,552)
General revenue and other changes in net position				
Governmental activities:				
Taxes				
Property taxes, levied for general purposes	32,940,257	33,130,535	34,389,518	35,924,406
Property taxes, levied for debt service	11,979,373	12,425,522	12,211,177	12,777,723
State aid - unrestricted formula grants	49,753,085	51,964,070	60,099,570	59,108,704
Grants and contributions not restricted	3,280	21,581	49,830	1,000
Investment earnings	55,781	48,057	20,971	26,692
Miscellaneous local and intermediate revenue	560,941	92,829	239,353	238,809
Total general revenues - primary government	95,292,717	97,682,594	107,010,419	108,077,334
Changes in net pension				
Net Position - beginning	19,157,046	19,157,046	29,877,066	39,709,440
Prior period adjustments	-	-	-	(17,578,760)
Total change in net position - primary government	(174,349)	10,720,020	9,832,374	3,025,782
Net Position - ending	$ 18,982,697	$ 29,877,066	$ 39,709,440	$ 25,156,462

Source: Duncanville ISD's Financial Audit, Exhibit B-1

Notes:

[1] Fiscal period 2013 represents a ten month transitional year for the period of September 1 through June 30. Years preceding 2013 are September 1 through August 31.

[2] Effective for the fiscal year ended June 30, 2013, the district implemented GASB Statement No. 63, Financial Reporting of Deferred Outflows of Resources, Deferred Inflows of Resources, and Net Position. With the implementation of this standard, balances previously reported as "net assets" are now reported as "net position."

[3] Fiscal years prior to 2013 included in this schedule are shown as adjusted for changes required by GASB Statement No. 65, *Items Previously Reported as Assets and Liabilities.*

2016	2017	2018	2019	2020	2021
$ (123,490,819)	$ (117,630,794)	$ (100,487,310)	$ (121,280,485)	$ (132,783,907)	$ (134,249,952)
36,613,846	39,307,588	43,777,943	53,281,023	52,658,009	54,576,219
17,210,110	18,304,267	20,153,715	15,940,650	17,289,890	18,768,786
59,815,620	60,615,054	57,466,802	57,429,180	60,499,237	58,277,761
-	-	-	-	-	-
252,669	422,011	1,028,044	1,800,331	1,208,318	62,868
143,940	378,170	411,085	413,895	613,022	519,838
114,036,185	119,027,090	122,837,589	128,865,079	132,268,476	132,205,472
25,156,462	15,701,828	17,098,124	(32,851,313)	(25,266,719)	(25,782,150)
-	-	(72,299,716)	-	-	-
(9,454,634)	1,396,296	22,350,279	7,584,594	(515,431)	(2,044,480)
$ 15,701,828	$ 17,098,124	$ (32,851,313)	$ (25,266,719)	$ (25,782,150)	$ (27,826,630)

Duncanville Independent School District

Fund Balances – Governmental Funds
Last Ten Fiscal Years
(Modified Accrual Basis of Accounting, Unaudited)

	2012	2013	2014	2015
General fund				
Nonspendable - inventories	$ 416,045	$ 417,037	$ 383,474	$ 289,122
Nonspendable - prepaid items	-	-	-	-
Committed	815,000	815,000	815,000	815,000
Assigned	-	2,730,915	-	3,116,977
Unassigned	28,674,070	31,452,215	37,971,424	39,588,525
Total general fund	29,905,115	35,415,167	39,169,898	43,809,624
All other governmental funds				
Nonspendable - inventories	141,785	95,669	82,900	121,451
Nonspendable - prepaid items	-	-	-	-
Restricted for:				
Federal or state funds	4,120	594,041	512,041	472,807
Capital acquisition and Contractual obligations	1,416,561	1,203,028	287,822	95,287,554
Retirement of long-term debt	3,700,501	7,686,645	9,122,794	9,558,046
Committed	542,177	490,049	515,481	405,723
Assigned	77	1,251	6,094	1,862
Unassigned	-	-	-	-
Total all other governmental funds	5,805,221	10,070,683	10,527,132	105,847,443
Total all government funds	$ 35,710,336	$ 45,485,850	$ 49,697,030	$ 149,657,067

Source: Duncanville ISD's Financial Audit, Exhibits C-1, C-3

Notes:

[1] Fiscal period 2013 represents a ten month transitional year for the period of September 1 through June 30. Years preceding 2013 are September 1 through August 31.

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[3] Fiscal years prior to 2013 included in this schedule are shown as adjusted for changes required by GASB Statement No. 65, *Items Previously Reported as Assets and Liabilities.*

2016	2017	2018	2019	2020	2021
$ 275,411	$ 191,300	$ 240,042	$ 232,609	$ 471,556	$ 193,750
58,086	38,547	61,915	111,915	176,415	236,415
815,000	-	-	-	-	-
-	-	-	-	16,100,000	3,357,267
39,330,048	44,387,675	50,357,301	58,739,773	50,925,391	59,500,659
40,478,545	44,617,522	50,659,258	59,084,297	67,673,362	63,288,091
139,449	223,685	223,685	223,685	-	223,685
3,927	8,867	-	-	220,389	-
335,893	456,065	417,583	659,625	3,162,760	232,608
35,448,074	16,591,284	13,488,300	10,668,504	-	717,435
11,396,221	12,994,572	13,974,129	11,863,925	12,473,347	13,128,962
368,455	332,570	364,839	362,619	377,073	389,897
862	178	178	-	-	-
-	-	(361)	-	51,490	(1,872,191)
47,692,881	30,607,221	28,468,353	23,778,358	16,285,059	12,820,396
$ 88,171,426	$ 75,224,743	$ 79,127,611	$ 82,862,655	$ 83,958,421	$ 76,108,487

Duncanville Independent School District

Governmental Funds Revenues
Last Ten Fiscal Years
(Modified Accrual Basis of Accounting, Unaudited)

	2012	2013	2014	2015
Local sources:				
Local maintenance and debt service tax	$ 45,105,586	$ 45,419,888	$ 46,574,358	$ 48,905,109
Tuition/fees from patrons	141,253	130,801	143,175	116,482
Other revenue from local services	1,088,309	461,252	510,714	467,374
Co-curricular revenues	1,904,772	1,864,328	1,971,967	1,795,401
Total local sources	48,239,920	47,876,269	49,200,214	51,284,366
State sources:				
Per capita and foundation	50,493,207	52,711,645	61,126,496	59,868,547
Other state program revenues	9,695,582	6,667,040	8,591,510	7,880,916
Total state programs	60,188,789	59,378,685	69,718,006	67,749,463
Federal programs:				
State distributed revenues from federal source	13,383,395	12,081,629	13,514,813	13,962,000
Total federal programs	13,383,395	12,081,629	13,514,813	13,962,000
Total revenues	$ 121,812,104	$ 119,336,583	$ 132,433,033	$ 132,995,829

Source: Duncanville ISD records, Duncanville ISD's Financial Audit, Exhibits C-3

Notes:

[1] Fiscal period 2013 represents a ten month transitional year for the period of September 1 through June 30. Years preceding 2013 are September 1 through August 31.

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[3] Fiscal years prior to 2013 included in this schedule are shown as adjusted for changes required by GASB Statement No. 65, *Items Previously Reported as Assets and Liabilities.*

2016	2017	2018	2019	2020	2021
$ 53,716,568	$ 58,141,081	$ 62,981,418	$ 68,631,214	$ 69,020,007	$ 73,473,915
74,949	126,484	148,960	134,367	86,513	47,942
1,072,118	1,150,983	2,134,478	2,983,307	2,475,005	902,167
1,532,256	2,440,864	1,608,122	1,771,099	1,534,474	347,640
56,395,891	61,859,412	66,872,978	73,519,987	73,115,999	74,771,664
60,822,260	60,615,054	57,466,802	57,429,180	60,499,237	58,277,761
8,807,714	8,537,798	7,212,327	6,830,098	10,455,791	8,382,661
69,629,974	69,152,852	64,679,129	64,259,278	70,955,028	66,660,422
13,969,189	14,836,180	13,833,863	17,883,571	15,342,814	16,560,512
13,969,189	14,836,180	13,833,863	17,883,571	15,342,814	16,560,512
$ 139,995,054	$ 145,848,444	$ 145,385,970	$ 155,662,836	$ 159,413,841	$ 157,992,598

Duncanville Independent School District

Governmental Funds Expenditures and Debt Service Ratio
Last Ten Fiscal Years
(Modified Accrual Basis of Accounting, Unaudited)

Expenditures by Function	2012	2013	2014	2015
Current:				
Instruction	$ 54,409,199	$ 51,880,815	$ 57,820,291	$ 60,547,930
Instructional resources & media services	1,398,268	1,121,596	885,052	894,681
Curriculum & instructional staff development	3,583,144	2,577,459	3,750,893	3,889,293
Instructional leadership	1,854,738	1,627,268	2,145,398	1,843,607
School leadership	5,848,900	5,183,354	6,102,897	6,401,580
Guidance, counseling, & evaluation services	4,170,934	3,610,529	4,107,003	4,400,383
Social work services	34,576	34,260	40,590	43,993
Health services	1,034,352	1,056,707	1,077,633	1,109,513
Student (pupil) transportation	2,893,358	2,481,830	3,542,571	3,825,960
Food services	7,565,482	6,409,552	7,574,128	7,266,764
Cocurricular/extracurricular activities	2,594,665	2,684,165	2,787,516	3,002,361
General administration	2,939,688	2,277,405	2,930,120	3,416,326
Facilities maintenance and operations	13,840,820	9,670,850	16,459,367	11,459,476
Security and monitoring services	1,260,381	1,099,465	1,072,441	1,326,867
Data processing services	2,264,313	1,722,942	2,311,712	3,259,723
Community services	420,263	335,280	399,446	334,615
Debt service:				
Debt service - principal on long-term debt	3,090,752	2,694,248	2,656,755	5,799,140
Debt service - interest on long-term debt	11,685,344	9,267,189	11,828,866	9,661,534
Debt service - bond issuance cost and fees	312,864	503,852	19,135	978,412
Capital outlay:				
Facilities acquisition and construction	1,205,323	3,598,630	396,159	2,649,356
Intergovernmental:				
Payments to fiscal agent/member districts of SSA	4,250	-	-	-
Payments to Juvenile Justice Alternative Ed. Prg.	87,012	49,020	97,812	57,378
Other intergovernmental charges	208,775	182,148	216,068	218,660
Total expenditures	$ 122,707,401	$ 110,068,564	$ 128,221,853	$ 132,387,552
Debt Service as a Percentage of Non-Capital Expenditures	12.42%	11.71%	11.35%	12.67%

Source: Duncanville ISD's Financial Audit, Exhibit C-3

Notes:

[1] Fiscal period 2013 represents a ten month transitional year for the period of September 1 through June 30. Years preceding 2013 are September 1 through August 31.

[2] Effective for the fiscal year ended June 30, 2013, the district implemented GASB Statement No. 63, Financial Reporting of Deferred Outflows of Resources, Deferred Inflows of Resources, and Net Position. With the implementation of this standard, balances previously reported as "net assets" are now reported as "net position."

[3] Fiscal years prior to 2013 included in this schedule are shown as adjusted for changes required by GASB Statement No. 65, *Items Previously Reported as Assets and Liabilities.*

[4] Debt Service as a Percentage of Non-Capital Expenditures does not include Bond Issuance Cost/Fees

2016	2017	2018	2019	2020	2021
$ 65,407,285	$ 63,672,900	$ 62,850,559	$ 67,870,167	$ 68,830,468	$ 71,689,432
977,572	1,602,316	1,547,569	1,496,845	1,627,237	1,578,241
3,579,939	3,149,349	3,425,167	3,600,082	4,789,931	4,528,460
2,059,644	2,632,895	3,196,023	3,481,675	3,753,034	4,078,482
6,919,624	7,256,091	7,359,044	7,911,636	8,537,476	8,964,190
4,480,130	4,531,265	4,194,570	4,989,966	5,530,732	5,911,922
46,290	48,430	50,760	53,698	57,348	176,154
1,136,143	1,184,627	1,045,863	1,070,405	1,141,439	1,356,412
4,539,571	3,676,255	3,665,005	5,204,334	3,893,109	3,371,073
7,509,167	6,973,951	7,018,295	7,011,188	6,756,895	5,410,793
2,901,590	3,573,761	3,547,909	4,094,783	3,968,215	4,092,086
3,825,805	5,039,093	4,521,122	4,750,733	4,947,934	5,451,528
14,853,475	10,544,702	10,746,637	11,581,480	11,241,621	13,231,913
1,424,210	1,552,213	1,297,184	1,589,922	1,772,404	2,067,292
16,020,911	2,998,871	2,503,988	3,591,300	3,274,127	6,806,618
425,460	469,694	634,838	675,738	698,607	710,468
5,250,000	3,950,000	5,276,567	8,680,000	1,666,096	2,305,000
12,776,287	15,190,369	15,175,379	10,167,369	16,976,120	16,421,527
518,998	7,440	11,152	-	-	-
47,029,572	20,437,322	7,923,521	3,785,913	8,440,835	7,438,617
-	-	-	-	-	-
92,604	49,170	68,436	20,670	6,420	45,066
224,570	206,067	243,427	299,888	262,605	264,490
$ 201,998,847	$ 158,746,781	$ 146,303,015	$ 151,927,792	$ 158,172,653	$ 165,899,764
12.72%	13.89%	14.87%	12.97%	12.50%	11.83%

Duncanville Independent School District

Other Financing Sources and Uses and Changes in Fund Balance
Last Ten Fiscal Years
(Modified Accrual Basis of Accounting, Unaudited)

	2012	2013	2014	2015
Excess (deficiency) of revenues over (under) expenditures	$ (895,297)	$ 9,268,019	$ 4,211,180	$ 608,277
Other finance sources (uses)				
Refunding bonds issued	18,350,000	41,350,000	-	8,835,000
Capital related debt issued (regular bonds)	-	-	-	88,170,000
Transfers in	200,000	-	-	-
Transfers out	-	-	-	-
Premium or discount on issuance of bonds	1,542,892	4,534,684	-	12,162,368
Prepaid interest	33,149	-	-	-
Other (uses)	(19,636,120)	(45,377,189)	-	(9,815,608)
Total other financing sources (uses)	489,921	507,495	-	99,351,760
Net change in fund balances	(405,376)	9,775,514	4,211,180	99,960,037
Beginning fund balance	32,182,127	31,776,751	41,552,265	45,763,445
Ending fund balance	$ 31,776,751	$ 41,552,265	$ 45,763,445	$ 145,723,482

Source: Duncanville ISD's Financial Audit, Exhibit C-3

Notes:

[1] Fiscal period 2013 represents a ten month transitional year for the period of September 1 through June 30. Years preceding 2013 are September 1 through August 31.

[2] Effective for the fiscal year ended June 30, 2013, the district implemented GASB Statement No. 63, Financial Reporting of Deferred Outflows of Resources, Deferred Inflows of Resources, and Net Position. With the implementation of this standard, balances previously reported as "net assets" are now reported as "net position."

[3] Fiscal years prior to 2013 included in this schedule are shown as adjusted for changes required by GASB Statement No. 65, *Items Previously Reported as Assets and Liabilities.*

2016	2017	2018	2019	2020	2021
$ (62,003,793)	$ (12,898,337)	$ (917,045)	$ 3,735,044	$ 1,241,188	$ (7,907,166)
54,460,000	-	-	-	-	24,165,000
-	-	4,475,000	-	-	-
-	40,026	148,084	118,966	1,906,794	-
-	(90,026)	(148,084)	(118,966)	(2,052,216)	(85,950)
8,998,229	-	346,567	-	-	3,592,022
-	-	-	-	-	-
(62,940,077)	-	-	-	-	(27,613,840)
518,152	(50,000)	4,821,567	-	(145,422)	57,232
(61,485,641)	(12,948,337)	3,904,522	3,735,044	1,095,766	(7,849,934)
145,723,482	88,171,426	75,223,089	79,127,611	82,862,655	83,958,421
$ 84,237,841	$ 75,223,089	$ 79,127,611	$ 82,862,655	$ 83,958,421	$ 76,108,487

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Revenue Capacity

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Duncanville Independent School District **Exhibit S-8**

Assessed and Actual Value – Real and Personal Property
Last Ten Fiscal Years (Unaudited)
(Amounts in Thousands, Except Tax Rate Information)

Fiscal Year	Actual Value: Residential Property	Actual Value: Commercial Property	Actual Value: Personal Property	Less: Exemptions	Total Taxable Value	Total Direct Tax Rate
2012	$ 2,086,820,320	$ 1,224,056,590	$ 692,974,790	$ 774,647,730	$ 3,229,203,970	1.4180
2013	2,085,530,740	1,266,401,890	771,421,910	792,723,646	3,330,630,894	1.4300
2014	2,183,237,240	1,351,609,740	810,120,580	846,801,936	3,498,165,624	1.4100
2015	2,307,010,420	1,410,105,710	853,636,480	883,500,123	3,687,252,487	1.4100
2016	2,598,385,450	1,508,974,850	932,344,300	1,100,870,547	3,938,834,053	1.5295
2017	2,789,259,410	1,655,337,040	975,671,880	1,152,542,331	4,267,725,999	1.5215
2018	3,291,153,140	1,839,928,520	1,021,980,120	1,305,216,530	4,847,845,250	1.5215
2019	3,612,044,310	1,890,540,200	1,008,210,570	1,431,022,672	5,079,772,408	1.5200
2020	3,704,503,956	1,874,950,940	1,053,488,560	1,425,931,091	5,207,012,365	1.4183
2021	4,014,902,800	2,101,390,880	1,037,404,200	1,385,457,374	5,768,240,506	1.3676

Source: Dallas Central Appraisal District and Dallas County Tax Office

Duncanville Independent School District

Property Tax Rates – Direct and Overlapping Governments
(Per $100 Assessed Valuation)
Last Ten Fiscal Years (Unaudited)

	2012	2013	2014	2015
Duncanville ISD:				
Maintenance and Operations	1.0400	1.0400	1.0400	1.0400
Interest and Sinking	0.3780	0.3900	0.3700	0.3700
Total	1.4180	1.4300	1.4100	1.4100
City of Cedar Hill	0.6859	0.6988	0.6988	0.6988
City of Dallas	0.7970	0.7970	0.7970	0.7970
Dallas County	0.2531	0.2431	0.2431	0.2431
Dallas Co. Community College	0.1018	0.1247	0.1248	0.1237
Dallas Co. Hospital	0.2710	0.2760	0.2860	0.2860
City of Desoto	0.7574	0.7574	0.7574	0.7499
City of Duncanville	0.7377	0.7584	0.7584	0.7584

Source: Dallas Central Appraisal District, Dallas County Tax Office, and Duncanville ISD records.

2016	2017	2018	2019	2020	2021
1.0400	1.0400	1.0400	1.1700	1.0176	0.9796
0.4895	0.4815	0.4815	0.3500	0.3500	0.3400
1.5295	1.5215	1.5215	1.5200	1.3676	1.3196
0.6988	0.6988	0.6988	0.6970	0.6881	0.6970
0.7825	0.7804	0.7804	0.7800	0.7763	0.7763
0.2431	0.2431	0.2431	0.2431	0.2397	0.2397
0.1229	0.1242	0.1242	0.1240	0.1240	0.1240
0.2794	0.2794	0.2794	0.2794	0.2661	0.2661
0.7449	0.7399	0.7399	0.7214	0.7015	0.7016
0.7584	0.7584	0.7584	0.7485	0.7168	0.7000

Duncanville Independent School District **Exhibit S-10**

Property Tax Levies and Collections
Last Ten Fiscal Years
(Unaudited)

Fiscal Year	Tax Levy Year	Taxes Levied for the Fiscal Year	Collected Within Fiscal Year of Levy		Collections in Subsequent Years and Cumulative Adjustments	Total Collections and Cumulative Adjustments to Date	
			Amount	Percentage of Levy		Amount	Percentage of Levy
2012	2011	$ 44,625,453	$ 43,910,289	98.40%	$ (33,848)	$ 43,876,441	98.32%
2013	2012	45,443,101	44,784,074	98.55%	(238,712)	44,545,362	98.02%
2014	2013	46,409,966	45,421,948	97.87%	112,472	45,534,420	98.11%
2015	2014	48,739,609	47,635,454	97.73%	204,325	47,839,779	98.15%
2016	2015	53,318,519	52,514,963	98.49%	128,938	52,643,901	98.73%
2017	2016	58,393,091	57,072,583	97.74%	(717,155)	56,355,428	96.51%
2018	2017	63,624,944	62,352,446	98.00%	628,971	62,981,417	98.99%
2019	2018	69,080,341	67,986,424	98.42%	(73,628)	67,912,796	98.31%
2020	2019	69,193,765	68,331,812	98.75%	626,553	68,958,365	99.66%
2021	2020	73,520,739	72,341,733	98.40%	303,443	72,645,176	98.81%

Source: Duncanville ISD's Financial Audit, Exhibit J-1, and Dallas County Tax Office

Notes:

[1] Fiscal period 2013 represents a ten month transitional year for the period of September 1 through June 30. Years preceding 2013 are September 1 through August 31.

[2] Effective for the fiscal year ended June 30, 2013, the district implemented GASB Statement No. 63, Financial Reporting of Deferred Outflows of Resources, Deferred Inflows of Resources, and Net Position. With the implementation of this standard, balances previously reported as "net assets" are now reported as "net position."

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Duncanville Independent School District **Exhibit S-11**

Principal Property Taxpayers
Current Year and Ten Years Ago
(Unaudited)

	2021			2012		
Principal Employer	Rank	2019-2020 Taxable Assessed Value	Percentage of Total Taxable Assessed Value	Rank	2010-2011 Taxable Assessed Value	Percentage of Total Taxable Assessed Value
WWF Operating Co LLC	1	$ 146,298,948	2.81%			
Dart Container Corporation	2	83,655,470	1.61%			
Oncor Electric Delivery	3	55,926,500	1.07%			
First Industrial Texas LP	4	44,369,060	0.85%			
WRH Properties Inc	5	40,489,200	0.78%			
TMIF 800 LINK LP	6	37,400,000	0.72%			
Cummins Southern Plains	7	29,983,875	0.58%			
Prologis LP	8	28,838,920	0.55%			
Kimberly Clark Global Sales LL	9	27,628,178	0.53%			
Raven Cielo Ranch LLC	10	25,530,000	0.49%			
White Wave Food, Inc.				1	$ 60,697,678	1.90%
Solo Cup Operating Corp				2	56,252,263	1.76%
Oncor Electric Delivery				3	34,881,020	1.09%
Masco Building Cabinet Group				4	33,739,184	1.06%
Old Dominion Freight				5	19,300,270	0.60%
Costco Wholesale				6	17,503,590	0.55%
Istar SCC Distribution				7	16,400,000	0.51%
Gruma Corp				8	15,901,398	0.50%
G&E Apartments REIT Bella Ruscel				9	14,225,960	0.44%
WRH Mt Vernon Inc.				10	14,057,990	0.44%
Total		$ 520,120,151	9.99%		$ 282,959,353	8.85%

Total 2021 taxable assessed value equals: $ 5,207,012,365
Total 2012 taxable assessed value equals: $ 3,197,348,376

Source: Dallas County Tax Office and Duncanville ISD records

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Debt Capacity

Duncanville Independent School District **Exhibit S-12**

Legal Debt Margin Information
Last Ten Fiscal Years
(Unaudited)

Fiscal Year	Debt Limit	Total Net Debt Applicable to Limit	Legal Debt Margin	Total Net Debt Applicable to the Limit as a Percentage of Debt Limit
2012	$ 319,734,838	$ 146,170,150	$ 173,564,688	46%
2013	322,237,213	139,355,455	182,881,758	43%
2014	332,301,073	135,262,442	197,038,631	41%
2015	349,936,390	216,433,050	197,038,631	62%
2016	368,725,249	202,304,875	133,503,340	55%
2017	393,883,405	196,756,524	166,420,374	50%
2018	426,772,600	195,036,967	197,126,881	46%
2019	471,694,690	188,467,171	283,227,519	40%
2020	507,977,241	218,987,495	288,989,746	43%
2021	520,701,237	208,148,301	312,552,936	40%

Legal debt margin calculation for fiscal year 2020	
Assessed value	$ 5,207,012,365
Debt limit percentage	10%
Legal debt limit	520,701,237
Total bonded debt	221,277,263
Less reserve for retirement of bonded debt	13,128,962
Net bonded debt applicable to debt limit	208,148,301
Legal debt margin	$ 312,552,936

Source: Duncanville ISD records

Notes:

[1] Fiscal period 2013 represents a ten month transitional year for the period of September 1 through June 30. Years preceding 2013 are September 1 through August 31.

[2] Effective for the fiscal year ended June 30, 2013, the district implemented GASB Statement No. 63, Financial Reporting of Deferred Outflows of Resources, Deferred Inflows of Resources, and Net Position. With the implementation of this standard, balances previously reported as "net assets" are now reported as "net position."

[3] Fiscal years prior to 2013 included in this schedule are shown as adjusted for changes required by GASB Statement No. 65, *Items Previously Reported as Assets and Liabilities.*

Duncanville Independent School District **Exhibit S-13**

Outstanding Debt By Type
Last Ten Fiscal Years
(Unaudited)

Fiscal Year	General Obligation Debt	Other Obligations	Notes Payables	Total Primary Government	Percentage of Disposable Personal Income	Per Capita	Per Student Enrolled
2012	$ 149,870,651	$ 38,126,082	$ 533,765	$ 188,530,498	19.91%	$ 4,889	$ 15,302
2013	147,042,100	44,398,303	-	191,440,403	19.77%	4,864	15,382
2014	144,385,236	39,990,772	-	184,376,008	18.66%	4,773	15,062
2015	225,991,096	48,721,088	-	274,712,184	28.22%	6,936	22,919
2016	213,701,096	52,860,014	-	266,561,110	27.38%	6,796	22,107
2017	209,751,096	48,487,101	-	258,238,197	26.52%	6,545	21,820
2018	209,011,096	42,975,917	-	251,987,013	25.36%	6,382	21,030
2019	200,331,096	41,270,931	-	241,602,027	23.37%	6,138	20,270
2020	198,665,000	32,795,842	-	231,460,842	25.37%	5,917	20,273
2021	195,310,000	25,967,263	-	221,277,263	24.25%	5,851	20,345

Note: See Schedule 16 and 21 for population and enrollment data used to calculate per capita and per student enrolled information

Source: Duncanville ISD records

Notes:

[1] Fiscal period 2013 represents a ten month transitional year for the period of September 1 through June 30. Years preceding 2013 are September 1 through August 31.

[2] Effective for the fiscal year ended June 30, 2013, the district implemented GASB Statement No. 63, Financial Reporting of Deferred Outflows of Resources, Deferred Inflows of Resources, and Net Position. With the implementation of this standard, balances previously reported as "net assets" are now reported as "net position."

[3] Fiscal years prior to 2013 included in this schedule are shown as adjusted for changes required by GASB Statement No. 65, *Items Previously Reported as Assets and Liabilities.*

Duncanville Independent School District

Ratio of Net Bonded Debt to Taxable Assessed Valuation
and Net Bonded Debt Per Capita
Last Ten Fiscal Years
(Unaudited)

Fiscal Year	Estimated Population	Total Taxable Assessed Value	Gross Bonded Debt	Reserve for Retirement of Bonded Debt	Net Bonded Debt	Ratios of Net Bonded Debt to Taxable Assessed Value
2012	39,360	$ 3,197,348,376	$ 149,870,651	$ 4,086,128	$145,784,523	4.56%
2013	38,628	3,222,372,129	147,042,100	7,438,630	139,603,470	4.33%
2014	39,605	3,323,010,728	144,385,236	8,748,917	135,636,319	4.08%
2015	39,221	3,499,363,902	274,712,184	9,171,798	265,540,386	7.59%
2016	39,481	3,687,252,487	266,561,110	8,591,504	257,969,606	7.00%
2017	39,457	3,938,834,053	258,238,197	4,485,184	253,753,013	6.44%
2018	39,457	4,267,725,999	251,987,013	8,755,383	243,231,630	5.70%
2019	39,364	4,716,946,896	241,602,027	5,379,531	236,222,496	5.01%
2020	39,118	5,079,772,408	231,460,842	6,081,161	225,379,681	4.44%
2021	37,817	5,207,012,365	221,277,263	6,795,320	214,481,943	4.12%

Source: Duncanville ISD records; population from Schedule 16.

Notes:

[1] Fiscal period 2013 represents a ten month transitional year for the period of September 1 through June 30. Years preceding 2013 are September 1 through August 31.

[2] Effective for the fiscal year ended June 30, 2013, the district implemented GASB Statement No. 63, Financial Reporting of Deferred Outflows of Resources, Deferred Inflows of Resources, and Net Position. With the implementation of this standard, balances previously reported as "net assets" are now reported as "net position."

[3] Fiscal years prior to 2013 included in this schedule are shown as adjusted for changes required by GASB Statement No. 65, *Items Previously Reported as Assets and Liabilities.*

Net Bonded Debt Per Capita	Total Assessed Value Per Capita
$ 3,704	$ 81,233
3,614	83,421
3,425	83,904
6,770	89,222
6,534	93,393
6,431	99,826
6,164	108,161
6,001	119,829
5,762	129,858
5,672	137,690

Duncanville Independent School District **Exhibit S-15**

Direct and Overlapping Governmental Activities Debt
June 30, 2021 *
(Unaudited)

Governmental Unit	Gross Debt Outstanding	As of	Percent Overlapping	Amount Overlapping
City of Cedar Hill	$ 99,050,000	6/30/2021	2.58%	$ 2,555,490
City of Dallas	1,897,955,416	6/30/2021	1.58%	29,987,696
Dallas County	145,630,000	6/30/2021	1.84%	2,679,592
Dallas County Schools	27,204,352	6/30/2021	1.84%	500,560
Dallas Co. Comm. College District	135,375,000	6/30/2021	1.84%	2,490,900
Dallas Co. Hospital District	640,180,000	6/30/2021	1.84%	11,779,312
City of DeSoto	67,870,000	6/30/2021	8.19%	5,558,553
City of Duncanville	23,375,000	6/30/2021	97.86%	22,874,775
Sub-total overlapping bonded debt				78,426,878
Duncanville Independent School District	198,665,000	6/30/2021	100.00%	198,665,000
Total Direct and Overlapping Debt				$ 277,091,878
Total Assessed 2020 Taxable Valuation				$ 5,207,012,365
Total Population				37,817
Ratio of Total Direct and Overlapping Net Debt to 2020 Taxable Assessed Valuation				5.32%
Per Capita Total Direct and Overlapping Debt				$ 7,327

Source: All information provided by Texas Municipal Reports except for information regarding District debt, total assessed taxable valuation, and population which were provided by Duncanville ISD.

Note: Overlapping governments are those that coincide, at least in part, with the geographic boundaries of the district. This schedule estimates the portion of the outstanding debt of these overlapping governments that is borne by the residents and businesses of the district.

The percentage of overlapping debt applicable is estimated using taxable property values. Applicable percentages were estimated by determining the portion of another governmental unit's taxable value that is within the district's boundaries and dividing it by each unit's total taxable value.

Demographic and Economic Information

Duncanville Independent School District **Exhibit S-16**

Demographic and Economic Statistics
Last Ten Calendar Years
(Unaudited)

Calendar Year	Estimated Population	Disposable Personal Income	Per Capita Personal Income	Unemployment Rate
2012	39,360	$ 946,726,080	$ 24,053	6.80%
2013	38,628	968,288,076	25,067	7.20%
2014	39,605	988,342,775	24,955	5.90%
2015	39,221	973,543,662	24,822	4.80%
2016	39,481	973,601,460	24,660	4.50%
2017	39,457	973,601,475	24,675	4.90%
2018	39,481	993,697,289	25,169	4.80%
2019	39,364	1,034,013,552	26,268	4.10%
2020	39,118	912,388,232	23,324	3.90%
2021	37,817	912,388,232	24,126	7.50%

Source: City of Duncanville, Bureau of Economic Analysis, and Texas State Data Center.

Duncanville Independent School District **Exhibit S-17**

Principal Employers
Current Year and Nine Years Ago
(Unaudited)

	2021			2012		
Principal Employer	Rank	Number of Employees	Workforce Percentage	Rank	Number of Employees	Workforce Percentage
Duncanville Independent School District	1	1,784	8.18%	1	1,600	9.03%
Masco/Quality Cabinets & Doors (Texwood)	9	115	0.53%	2	706	3.98%
City of Duncanville	3	343	1.57%	3	302	1.70%
Costco	4	282	1.29%	4	145	0.82%
Pappadeaux	5	195	0.89%	5	125	0.71%
Pioneer Frozen Foods	2	578	2.65%	6	176	0.99%
DeFord's	10	49	0.22%	7	130	0.73%
Kroger	8	135	0.62%			
W&B Service Company				8	100	0.56%
WinCo Foods	7	160	0.73%			
Tom Thumb Food & Pharmacy	6	177	0.81%			
Freedom Dodge, Chrysler, Jeep				9	75	0.42%
Personalized Communications				10	70	0.39%

Total employed 2021 Workforce:	21,820
Total employed 2012 Workforce:	17,724

Source: Duncanville Community Economic Development Corporation

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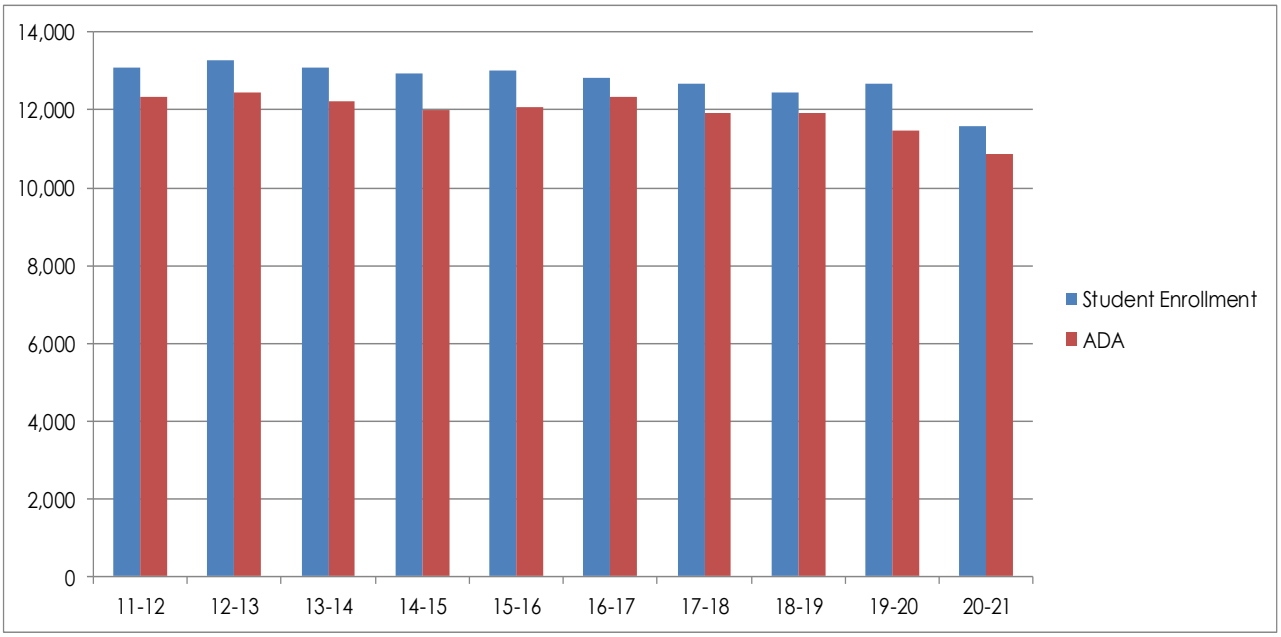
Operating Information

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Duncanville Independent School District **Exhibit S-18**

Total Enrollment and Average Daily Attendance Data Chart
Last Ten Fiscal Years
(Unaudited)

	11-12	12-13	13-14	14-15	15-16	16-17	17-18	18-19	19-20	20-21
Student Enrollment	13,079	13,267	13,104	12,945	13,026	12,828	12,680	12,460	12,674	11,570
ADA	12,321	12,446	12,241	11,986	12,058	12,321	11,919	11,919	11,471	10,876



Duncanville Independent School District **Exhibit S-19**

Full Time Equivalent District Employees by Type
Last Ten Fiscal Years
(Unaudited)

	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
Teachers										
Elementary Classroom Teachers	409	408	410	421	472	438	450	406	417	436
Secondary Classroom Teachers	354	355	388	382	353	389	395	395	419	387
Total Teachers	763	763	798	803	825	827	845	801	836	823
Professional Support										
Guidance Counselors	32	32	32	33	29	26	27	35	36	39
Therapists	12	12	11	10	11	15	15	19	18	17
Psychologists/Diagnosticians	16	16	14	15	15	14	14	17	14	14
Other Campus Professional	6	3	1	1	3	11	11	27	50	39
Other Non-Instructional	36	36	38	45	52	53	55	59	53	50
Other Support Staff	-	3	2	2	2	20	22	8	11	27
Athletic Trainer	3	3	3	3	2	3	3	4	6	5
Librarians	17	17	16	16	17	12	12	11	12	13
Nurses/Physicians	14	14	13	13	13	14	14	10	13	14
Total professional support	136	136	130	138	144	168	173	190	213	218
Administrative staff										
Admin/Instructional Officers	14	14	16	14	4	2	2	6	8	11
Principals	17	17	17	18	18	18	18	19	18	19
Assistant Principals	31	31	33	32	29	34	34	34	40	41
Superintendent	1	1	1	1	1	1	1	1	1	1
Assistant Superintendent	3	3	3	3	2	7	7	7	10	0
Managers	1	1	1	1	2	1	1	0	0	0
Directors	5	5	7	7	10	9	9	2	1	9
Total administrative staff	72	72	78	76	66	72	72	69	78	81
Support staff										
Educational aides	133	133	135	139	130	143	152	157	166	169
Auxiliary staff	555	555	548	540	525	504	510	470	495	492
Total support and auxiliary staff	688	688	683	679	655	647	662	627	661	661
Total	1,659	1,659	1,689	1,696	1,690	1,714	1,752	1,687	1,788	1,783

Source: Texas Education Agency (Standard Reports) and AEIS reports

Duncanville Independent School District **Exhibit S-20**

Teacher Base Salaries
Last Ten Fiscal Years
(Unaudited)

Fiscal Year	Minimum Salary	Maximum Salary	District Average Salary	Region Average Salary	State Average Salary
2012	$ 45,000	$ 54,382	$ 48,250	$ 46,327	$ 48,375
2013	47,000	56,047	48,892	47,614	48,638
2014	48,500	58,547	51,625	50,675	49,692
2015	49,000	59,047	53,151	53,151	51,041
2016	49,000	59,047	54,230	53,053	52,456
2017	50,000	51,000	54,422	53,943	52,525
2018	50,000	51,000	54,422	53,943	52,525
2019	51,000	58,605	54,639	52,095	48,581
2020	53,000	60,800	55,873	55,834	52,168
2021	53,000	65,800	59,400	56,336	58,670

Source: Duncanville ISD records and TASB reports

Duncanville Independent School District

Operating Statistics
Last Ten Fiscal Years
(Unaudited)

Fiscal Year	Total Enrollment	Average Daily Attendance	Direct Operating Expenditures [1]	Cost Per Pupil	Percent Change from Prior Year	Direct Operating Expenses [2]
2012	13,079	12,321	$ 106,425,945	$ 8,638	-2.56%	$ 111,532,663
2013	13,267	12,446	94,277,329	7,575	-12.30%	100,724,027
2014	13,104	12,241	113,023,072	9,233	21.89%	113,887,451
2015	12,945	12,163	114,001,484	9,373	1.51%	118,362,887
2016	13,026	11,982	136,106,816	11,359	21.19%	139,083,383
2017	12,828	11,864	118,906,413	10,022	-11.77%	137,041,678
2018	12,792	11,910	117,604,533	9,874	-1.48%	95,621,580
2019	12,854	11,919	128,973,952	10,821	9.58%	151,917,935
2020	12,674	11,417	130,820,577	11,458	5.89%	162,475,247
2021	11,570	10,876	139,425,064	12,820	11.88%	159,057,871

Source: Duncanville ISD records

Notes:
[1] Total Governmental Fund expenditures less capital, debt service, and intergovernmental expenditures
[2] Total Government-Wide expenses less capital, debt service, and intergovernmental expenditures
[3] 2013 Fiscal Year changed to June 30 from prior year end of August 31, resulting in a 10-month audit year

Cost Per Pupil	Percent Change from Prior Year	Teaching Staff	Pupil-Teacher Ratio	Percentage of Students Receiving Free or Reduced-Price Meals
$ 9,052	0.47%	763	16.1	75%
8,093	-10.60%	763	16.3	76%
9,304	14.96%	798	15.3	75%
9,731	4.60%	803	15.1	75%
11,608	19.28%	825	14.5	75%
11,551	-0.49%	827	14.3	75%
8,029	-30.49%	835	14.3	78%
12,746	58.75%	801	14.9	78%
14,231	11.65%	836	13.7	78%
14,625	2.77%	824	13.2	100%

Duncanville Independent School District **Exhibit S-22**

School Building Information – Campus
Last Ten Fiscal Years
(Unaudited)

	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
Elementary										
# of Locations	12	12	12	12	12	12	12	12	12	12
Square Footage	710,449	710,449	710,449	710,449	710,449	762,693	765,390	765,390	762,693	762,693
Capacity	6,935	6,935	6,935	6,935	6,935	7,935	7,935	7,935	7,935	7,935
Enrollment	6,992	7,150	7,150	7,150	7,150	6,512	6,457	5,943	5,943	5,943
Middle Schools										
# of Locations	3	3	3	3	3	3	3	3	3	3
Square Footage	437,437	437,437	437,437	437,437	437,437	437,437	437,437	437,437	437,437	437,437
Capacity	2,160	2,160	2,160	2,160	2,160	2,160	2,160	2,160	2,160	2,160
Enrollment	2,083	2,000	2,000	2,000	2,000	2,026	2,025	2,174	2,174	2,174
High School										
# of Locations	1	1	1	1	1	1	1	1	1	1
Square Footage	926,434	926,434	926,434	926,434	926,434	926,434	926,434	926,434	926,434	926,434
Capacity	4,000	4,000	4,000	4,000	4,000	4,000	4,000	4,000	4,000	4,000
Enrollment	3,884	3,950	3,950	3,950	3,950	3,974	4,161	4,197	4,197	4,197
Alternative Education										
PACE										
Square Footage	13,170	22,153	22,153	22,153	22,153	22,153	22,153	22,153	22,153	22,153
Capacity	330	615	615	615	615	615	615	615	615	615
Enrollment	116	87	87	87	87	60	61	63	63	63
Summit/JJAEP										
Square Footage	45,815	45,815	27,419	27,419	27,419	27,419	27,419	27,419	27,419	27,419
Capacity	220	220	220	220	220	220	220	220	220	220
Enrollment	4	96	96	96	96	110	79	83	83	83
Athletic Facilities										
Football fields	2	2	2	2	2	2	2	2	2	2
Running Tracks	4	4	4	4	4	4	4	4	4	4
Baseball/Softball	2	2	2	2	2	2	2	2	2	2
Natatorium	1	1	1	1	1	1	1	1	1	1
Playgrounds	9	9	9	9	9	9	9	9	9	9

Source: Duncanville ISD records

Note: Pace moved to Duncanville Education Center 2012/2013 school year. Old Pace used as storage 2012/2013.

Duncanville Independent School District **Exhibit S-23**

School Building Information – Other Buildings
Last Ten Fiscal Years
(Unaudited)

	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
Old Admin / Police Station	8,100	-	-	-	-	-	-	-	-	8,100
Education Plaza	-	27,031	27,031	27,031	27,031	27,031	27,031	27,031	27,031	27,031
Technology	8,400	8,400	18,396	18,396	18,396	18,396	18,396	18,396	18,396	18,396
Maintenance Facility	12,942	12,942	12,942	12,942	12,942	12,942	12,942	12,942	12,942	12,942
Transportation Facility	9,500	9,500	9,500	9,500	9,500	9,500	9,500	9,500	9,500	9,500
Warehouse/Purchasing	29,682	29,682	29,682	29,682	29,682	29,682	29,682	29,682	29,682	29,682
Central Kitchen	19,000	19,000	19,000	19,000	19,000	19,000	19,000	19,000	19,000	19,000
Ag Barn	34,207	34,207	34,207	34,207	34,207	34,207	34,207	34,207	34,207	34,207
Storage Buildings	-	21,270	21,270	21,270	21,270	21,270	21,270	21,270	21,270	13,170

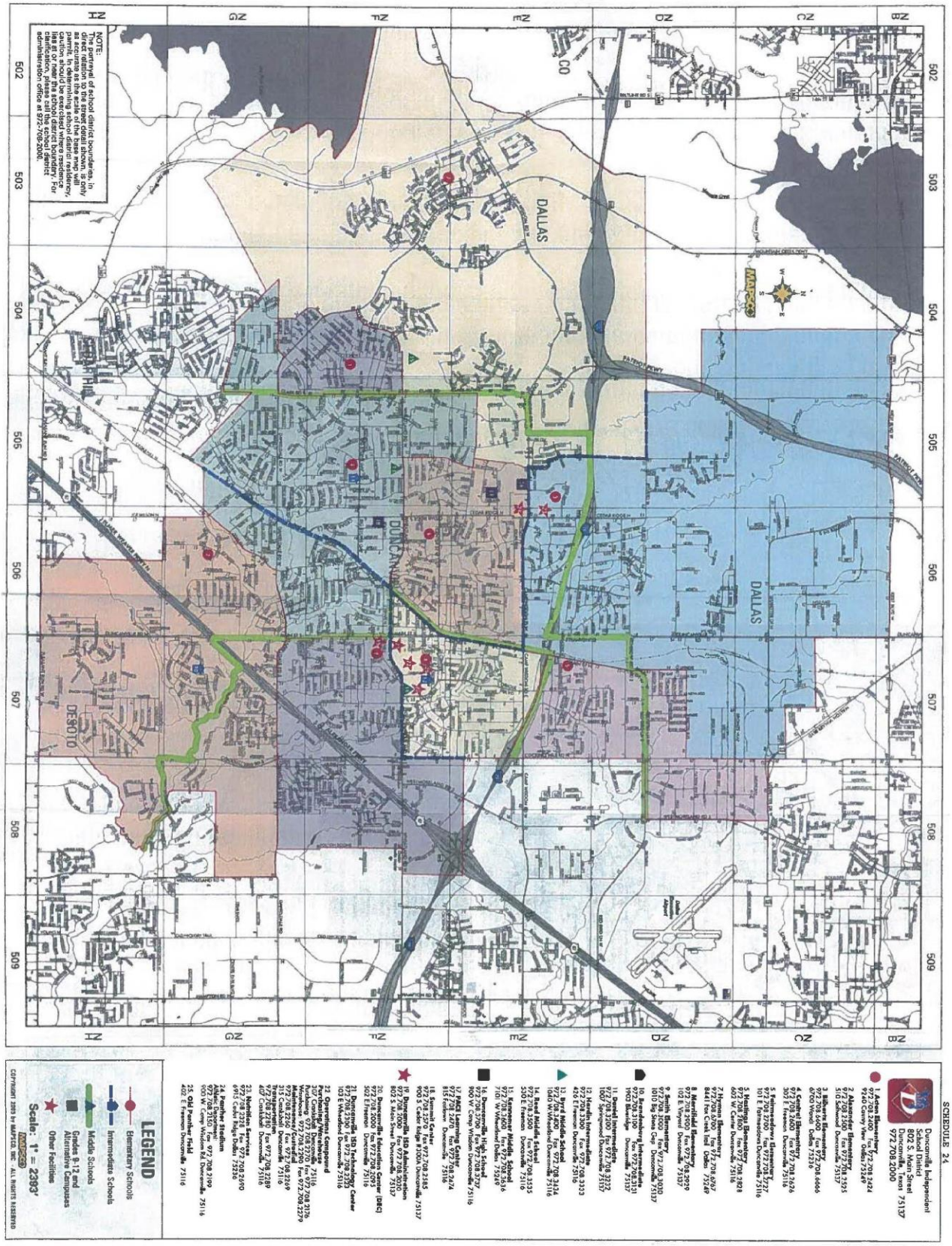
Source: Duncanville ISD records

Notes: Administration and Education Center moved to Education Plaza. Administration Building used as storage starting in 2013.

Notes: Technology moved into new IDEA Hub during 2013-2014, and lease expired with City of Duncanville on June 30, 2014 on the vacated technology building.

Duncanville Independent School District **Exhibit S-24**

District Map
(Unaudited)



Overall Compliance and Internal Control Section

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Independent Auditor's Report on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with *Government Auditing Standards*

To the Board of Trustees of
Duncanville Independent School District

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Duncanville Independent School District (the District), as of and for the year ended June 30, 2021, and the related notes to the financial statements, which collectively comprise the District's basic financial statements, and have issued our report thereon dated November 15, 2021.

Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered the District's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, we do not express an opinion on the effectiveness of the District's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that have not been identified. We did identify certain deficiencies in internal control described in the accompanying schedule of findings and questioned costs as items 2021-001 and 2021-002 that we consider to be material weaknesses.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the District's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

The Board of Trustees of
Duncanville Independent School District

The District's Response to Findings

The District's response to the findings identified in our audit is described in the accompanying schedule of findings and questioned costs. The District's response was not subjected to the auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on it.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Weaver and Tidwell, L.L.P.

WEAVER AND TIDWELL, L.L.P.

Dallas, Texas
November 15, 2021

Independent Auditor's Report on Compliance for Each Major Federal Program and on Internal Control over Compliance in Accordance with the Uniform Guidance

To the Board of Trustees of
Duncanville Independent School District

Report on Compliance for Each Major Federal Program

We have audited Duncanville Independent School District's (the District) compliance with the types of compliance requirements described in the *U.S. Office of Management and Budget (OMB) Compliance Supplement* that could have a direct and material effect on each of the District's major federal programs for the year ended June 30, 2021. The District's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

Management's Responsibility

Management is responsible for compliance with federal statutes, regulations, and the terms and conditions of its federal awards applicable to its federal programs.

Auditor's Responsibility

Our responsibility is to express an opinion on compliance for the District's major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. Code of Federal Regulations (CFR) Part 200, *Uniform Administrative Requirements, Cost Principals, and Audit Requirements for Federal Awards* (Uniform Guidance). Those standards and the Uniform Guidance require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the District's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination of the District's compliance.

Opinion on Compliance for Each Major Federal Program

In our opinion, the District, complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2021.

The Board of Trustees of
Duncanville Independent School District

Report on Internal Control over Compliance

Management of the District is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered the District's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the District's internal control over compliance.

A *deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

Weaver and Tidwell, L.L.P.

WEAVER AND TIDWELL, L.L.P.

Dallas, Texas
November 15, 2021

Duncanville Independent School District
Schedule of Findings and Questioned Costs
For the Fiscal Year Ended June 30, 2021

Section 1. Summary of Auditor's Results

Financial Statements

An unmodified opinion was issued on the financial statements.

Internal control over financial reporting:

Material weakness(es) identified?	X	Yes		No
Significant deficiencies identified that are not considered to be material weakness(es)?		Yes	X	None reported
Noncompliance material to financial statements noted?		Yes	X	No

Federal Awards

Internal control over major programs:

Material weakness(es) identified?		Yes	X	No
Significant deficiencies identified that are not considered to be material weakness(es)?		Yes	X	None reported

An unmodified opinion was issued on compliance for major programs.

Any audit findings disclosed that are required to be reported in accordance with 2 CFR 200.516(a)?		Yes	X	No

Identification of major federal programs:

Child Nutrition Cluster	10.553, 10.555, 10.559
COVID-19 Elementary and Secondary School Emergency Relief I	84.425D
COVID-19 Prior Purchase Reimbursement Program	84.425D

Dollar threshold used to distinguish between type A and type B programs? $750,000

Auditee qualified as low-risk auditee?	X	Yes		No

Section 2. Financial Statement Findings

Finding 2021-001 – Material Weakness in Internal Control over Financial Reporting – Fiscal Year End Closing Procedures

Criteria:
Management is responsible for the accuracy and completeness of the financial records and for establishing and maintaining effective internal control over financial reporting.

Condition:
Fiscal year 2020-2021 was an unusual year due to the ongoing pandemic. The efficiency of the year-end close process was affected by these circumstances.

During our audit, we identified journal entries to correct year-end balances. Entries were made to reconcile:

1. Interfund receivables and payables. Audit adjusting journal entries were made to balance due to other funds and due from other funds.
2. Retainage payable. We identified an invoice that was not properly accrued in accounts payable as of year-end. Accounts payable and expenditures were understated by $256,362, and an audit adjusting journal entry was prepared to correct the error.
3. Capital assets. Preparation of the depreciation schedule was incomplete. An audit adjusting journal entry was prepared to correct the error.
4. Bond refunding. Preparation of the governmental fund journal entries for the refunding bond issuance were incomplete. An audit adjusting journal entry was prepared to correct the error.

Context:
During our audit, we identified accounts that had not been reconciled during the year end close process. Journal entries were made to correct the year-end balances.

Cause:
Because these errors were not detected and corrected prior to the audit, there is an indication that effective internal controls over the year-end close process were not in place.

Effect or Potential Effect:
The District's system of internal controls did not detect misstatements. By establishing effective closing procedures that can be done onsite or virtually, irregularities will be detected.

Recommendation:
As part of the year-end close process, we recommend the District's business office perform balance sheet reconciliations. We also recommend having a supervisor review the reconciliations for accuracy and agree the reconciled balances to the general ledger.

Views of Responsible Officials and Planned Corrective Actions:
Management agrees with the finding and has completed a corrective action plan.

Finding 2021-002 – Material Weakness in Internal Control over Financial Reporting – Prior Period Adjustment

Criteria:
Management is responsible for the accuracy and completeness of the financial records and for establishing and maintaining effective internal controls over financial reporting.

Condition:
There was a prior period adjustment to prior year fund balances, due to an understatement of instructional materials allotment expenditures in the General Fund and an overstatement of instructional materials allotment expenditures in the State Textbook Fund.

Context:
During our audit, we identified an error in the beginning fund balances of the General Fund and State Textbook Fund and a prior period adjustment was made to correct the beginning fund balances.

Cause:
The General Fund paid for instructional materials on behalf of the State Textbook Fund in fiscal year 2020 before the State Textbook Fund received their instructional materials allotment from the State of Texas. The State Textbook Fund then repaid the General Fund, however the amount exceeded the expenditures incurred in 2020 and resulted in an overpayment.

Effect or Potential Effect:
As described in Note 13 of the financial statements, in fiscal year 2020, the General Fund's fund balance was overstated and the State Textbook Fund's fund balance was understated.

Recommendation:
While the District has a review and approval process for entering journal entries into the system, we recommend they identify when the goods and services are received on material invoices to ensure the expenditures are being captured in the appropriate year.

Views of Responsible Officials and Planned Corrective Actions:
Management agrees with the finding and has completed a corrective action plan.

Section 3. Federal Awards Findings

None

Section 4. Schedule of Prior Audit Findings and Questioned Costs

Finding 2020-001 - Significant deficiency in Internal Control over Financial Reporting – Fiscal Year End Closing Procedures

Condition:
During our audit, we identified journal entries that were made to correct year-end balances. Entries were made to reconcile:

1. Reimbursement-based grant funds. The entries made were to match the revenue with expenditures at fiscal year-end.
2. Interfund receivables and payables. The entries were made to balance *due to other funds* and *due from other funds*. We also identified audit adjustments for transactions that were classified as interfund receivables and payables but were transfers between funds.
3. Accounts payable. We identified four invoices that were not properly accrued in accounts payable as of year-end. Accounts payable and expenditures were understated by $713,559.
4. Capital assets. Preparation of a rollforward of capital assets and depreciation schedule was not completed.

Corrective Action:
The District will perform balance sheet reconciliations and a supervisor will review the reconciliations for accuracy and agree the reconciled balances to the general ledger.

Status:
Partially implemented. Reimbursement-based grant funds were reconciled in the current year, the capital asset rollforward was prepared in the current year, and accounts payable was reconciled at year end excluding a portion for retainage. Reconciling due to and due from other funds and completion of the depreciation schedule are applicable in the current year, see current year finding 2021-001.

Corrective Action Plan

Finding 2021-001 – Material Weakness in Internal Control over Financial Reporting – Fiscal Year-end Closing Procedures

Views of Responsible Officials and Planned Corrective Actions:
To remedy the situation noted, the District will perform balance sheet reconciliations and a supervisor will review the reconciliations for accuracy and agree the reconciled balances to the general ledger.

This process will begin immediately and evidence of completion will be noted in the fiscal year 2022 audit.

Responsible party: Edd Bigbee, Interim Chief Financial Officer

Finding 2021-002 – Material Weakness in Internal Control over Financial Reporting – Prior Year Adjustment

Views of Responsible Officials and Planned Corrective Actions:
To remedy the situation noted, the District will ensure the date the District is receiving goods or services is highlighted so that the expenditures are recorded in the proper year, especially those goods and services that are paid for soon after year end.

This process will begin immediately and evidence of completion will be noted in the fiscal year 2022 audit.

Responsible party: Edd Bigbee, Interim Chief Financial Officer

Duncanville Independent School District

Exhibit K-1

Schedule of Expenditures of Federal Awards
For the Fiscal Year Ended June 30, 2021

(1) Federal and State/ Pass-Through Grantor/ Program Title	(2) Federal Assistance Listing	(3) Pass-Through Entity Identifying Number	(4) Federal Expenditures
U.S. DEPARTMENT OF EDUCATION			
Passed through Texas Department of Education:			
ESEA, Title I, Part A - Improving Basic Programs	84.010A	21610101057907	$ 2,871,978
ESEA, Title I, Part A - Improving Basic Programs	84.010A	20610101057907	202,380
Title I 1003 School Improvement	84.010A	21610141057907	251,656
Title I 1003 School Improvement	84.010A	20610141057907	750
School Action Fund Plannng Grant	84.010A	196101477110011	241,010
School Action Fund Plannng Grant	84.010A	196101477110012	234,420
School Action Fund Plannng Grant	84.010A	196101477110010	233,217
Total Assistance Listing 84.010A			4,035,411
Special Education Cluster (IDEA)			
IDEA -Part B, Formula	84.027A	216600010579076000	1,778,773
IDEA -Part B, Formula	84.027A	206600010579076000	345,164
IDEA- Part B, Preschool	84.173A	216610010579076000	9,847
IDEA- Part B, Preschool	84.173A	206610010579076000	19,618
Total Special Education Cluster			2,153,402
Carl D. Perkins Basic Formula Grant	84.048A	21420006057907	84,215
Carl D. Perkins Basic Formula Grant	84.048A	20420006057907	5,539
Carl D. Perkins Reserve	84.048A	204200287110022	11,175
Total Assistance Listing 84.048A			100,929
Title III, Part A - English Language Acquisition	84.365A	21671001057907	160,968
Title III, Part A - English Language Acquisition	84.365A	20671001057907	263,360
Total Assistance Listing 84.365A			424,328
Title II, Part A, Teacher/Principal Training	84.367A	21694501057907	251,641
Title II, Part A, Teacher/Principal Training	84.367A	20694501057907	160,518
Total Assistance Listing 84.367A			412,159
Title IV, Part A Subpart 1	84.424A	21680101057907	208,266
Title IV, Part A Subpart 1	84.424A	20680101057907	36,284
Total Assistance Listing 84.424A			244,550
COVID-19 Elementary and Secondary School Emergency Relief I (ESSER)*	84.425D	20521001057907	1,068,725
COVID-19 Prior Purchase Reimbursement Program*	84.425D	52102135	1,920,446
Total Assistance Listing 84.425D			2,989,171
School Transformation Fund - Implementation	84.377A	20521000000000	35,077
Total passed through Texas Department of Education			10,395,027
Total U.S. Department of Education			10,395,027
U.S. DEPARTMENT OF AGRICULTURE			
Child Nutrition Cluster:			
Passed through Texas Department of Agriculture:			
Commodity Supplemental Food Program - Noncash assistance*	10.555	806780706	573,398
Passed through Texas Department of Education:			
COVID-19 National School Breakfast Program*	10.553	71401801	715,902
COVID-19 National School Lunch Program*	10.555	71301801	1,576,993
COVID-19 - School Programs Emergency Operational Costs Reimbursement Program*	10.555	52302001	636,355
Summer Feeding Program*	10.559	71401701	100,676
Total Child Nutrition Cluster			3,603,324
Total U.S. Department of Agriculture			3,603,324
U.S. DEPARTMENT OF HEALTH AND HUMAN SERVICES			
Passed through Texas Department of Human Services:			
Medicaid Administrative Claiming Program MAC	93.778	529-07-0157-00167	38,506
Total U.S. Department of Health and Human Services			38,506
U.S. DEPARTMENT OF JUSTICE			
Passed through Office of Community Oriented Policing Services:			
COPS School Violence Prevention Program	16.710	2019SVWX0032	62,559
Total U.S. Department of Justice			62,559
U.S. DEPARTMENT OF TREASURY			
Passed Through Texas Department of Emergency Management:			
COVID-19 CRF - Coronavirus Relief Fund	21.019	2020-CF-21019	361,382
Total U.S. Department of Treasury			361,382
TOTAL EXPENDITURES OF FEDERAL AWARDS			$ 14,460,798

* Denotes major program

The Notes to the Schedule of Expenditures of Federal Awards are an integral part of this statement.

The District uses the fund types specified in Texas Education Agency's Financial Accountability System Resource Guide. Federal and state financial assistance is accounted for in the General Fund, Debt Service Fund, and certain Special Revenue Funds. Generally, unused balances are returned to the grantor at the close of specified project periods.

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. The Governmental Fund types are accounted for using a current financial resources measurement focus. With this measurement focus, only current assets and current liabilities are included on the balance sheet. Operating statements of these funds present increases and decreases in net current assets.

The modified accrual basis of accounting is used for the Governmental Fund types. This basis of accounting recognizes revenues in the accounting period in which they become susceptible to accrual, i.e., both measurable and available, and expenditures in the accounting period in which the fund liability is incurred, if measurable, except for unmatured interest on long-term debt, which is recognized when due, and certain compensated absences and claims and judgments, which are recognized when the obligations are expected to be liquidated with expendable available financial resources.

Federal grant funds are considered to be earned to the extent of expenditures made under the provisions of the grant, and, accordingly, when such funds are received, they are recorded as unearned revenues until earned.

The District participates in numerous state and federal grant programs that are governed by various rules and regulations of the grantor agencies. Costs charged to the respective grant programs are subject to audit and adjustment by the grantor agencies; therefore, to the extent that the District has not complied with the rules and regulations governing the grants, if any, refunds of any money received may be required and the collectability of any related receivable at June 30, 2021, may be impaired. In the opinion of the District, there are not significant contingent liabilities relating to compliance with the rules and regulations governing the respective grants; therefore, no provisions have been recorded in the accompanying financial statements for such contingencies.

The following table reconciles total expenditures per the Schedule of Expenditures of Federal Awards (Exhibit K-1) to the federal program revenues per Exhibit C-3:

Total expenditures of federal awards per Exhibit K-1	$	14,460,798
SHARS revenue		2,099,714
Total federal programs revenue per Exhibit C-3	$	16,560,512

The District has elected not to use the 10% de minimis indirect cost rate.

Duncanville Independent School District **Exhibit L-1**

Schedule of Required Responses to
Selected School FIRST Indicators (Unaudited)
For the Fiscal Year Ended June 30, 2021

Data Codes		Responses
SF1	Was there an unmodified opinion in the Annual Financial Report on the financial statements as a whole?	Yes
SF2	Were there any disclosures in the Annual Financial Report and/or other sources of information concerning nonpayment of any terms of any debt agreement at fiscal year-end?	No
SF3	Did the school district make timely payments to the Teacher Retirement System (TRS), Texas Workforce Commission (TWC), Internal Revenue Service (IRS), and other government agencies?	Yes
SF4	Was the school district issued a warrant hold? Even if the issue surrounding the initial warrant hold was resolved and cleared within 30 days, the school district is considered to have been issued a warrant hold.	No
SF5	Did the Annual Financial Report disclose any instances of material weaknesses in internal controls over financial reporting and compliance for local, state, or federal funds?	Yes
SF6	Was there any disclosure in the Annual Financial Report of material noncompliance for grants, contracts, and laws related to local, state, or federal funds?	No
SF7	Did the school district post the required financial information on its website in accordance with Government Code, Local Government Code, Texas Education Code, Texas Administrative Code and other statutes, laws and rules that were in effect at the school district's fiscal year end?	Yes
SF8	Did the school board members discuss the school district's property values at a board meeting within 120 days before the school district adopted its budget?	Yes
SF9	Total accumulated accretion on capital appreciation bonds included in government-wide financial statements at fiscal year-end:	$ 3,828,830