

RESOLUTION FOR ADOPTION BY THE BOARD OF EDUCATION OF THE MONTROSE COMMUNITY SCHOOL DISTRICT

BE IT RESOLVED, that the total revenues, and unappropriated fund balance estimated to be available for appropriations in the General Fund of the Montrose Community School District for fiscal year 2025-2026 which includes 5.3904 mills of ad velorum taxes to be levied on commercial personal property and 17.3904 mills of ad velorum taxes to be levied on non-primary residency and non-qualified agricultural property to be used for operating purposes, as follows:

Revenues:

Local	\$	1,374,790	
Other Local Revenue		130,000	
State		17,268,469	
Federal		1,006,167	
Incoming transfers and other financing sources		-	
Fund Modifications		42,500	
Total Revenues	\$		19,821,926
Estimated Fund Balance June 30, 2025	\$		5,532,128

Total Available for Appropriation	\$	25,354,054
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BE IT FURTHER RESOLVED, that \$20,810,668 of the total available to appropriate in the General Fund is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures:

Instruction			
Basic Programs	\$	10,221,668	
Added Needs		2,647,677	
Total Instruction		12,869,345	
Support Services			
Pupil Services		1,103,911	
Instructional Staff		1,058,006	
General Administration		449,022	
School Administration		1,071,601	
Business		312,024	
Operations & Maintenance		2,048,757	
Transportation		540,831	
Central Services		253,628	
Athletics		464,301	
Total Support		7,302,081	
Community Services		199,844	
Facilities Acquisitions & Improvements		100,000	
Other Transactions		238,448	
Total Expenditures	\$		20,709,718
Operating Transfer to Other Funds			100,950
Total Appropriated	\$		20,810,668

Estimated Fund Balance June 30, 2025	\$	5,532,128
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Projected June 30, 2026 Fund Balance	\$	4,543,386
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BE IT FURTHER RESOLVED, that the Board of Education hereby commits this fund's fund balance;

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriations in the Food Service Fund of the Montrose Community School District for fiscal year 2025-2026, as follows:

Revenues:		
Local	\$	93,104
State		97,000
Federal		1,282,150
Incoming transfers and other financing sources		920
Total Revenues		\$ 1,473,174
Estimated Fund Balance June 30, 2025		\$ 418,430
Total Available for Appropriation		<u>\$ 1,891,604</u>

BE IT FURTHER RESOLVED, that \$1,403,483 of the total available to appropriate in the School Lunch Fund is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures:		
Food Services	\$	1,329,233
Facility Improvements		30,000
Transfer to General Fund - Indirect Costs		44,250
Total Appropriated		<u>\$ 1,403,483</u>
Estimated Fund Balance June 30, 2025	\$	418,430
Projected June 30, 2026 Fund Balance	\$	488,121

BE IT FURTHER RESOLVED, that the Board of Education hereby commits this fund's fund balance;

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriations in the Sinking Fund of the Montrose Community School District for fiscal year 2025-2026, which includes .9638 mills of ad velorum taxes to be levied on all property to be used for allowable sinking fund purposes, as follows:

Revenues:

Local Sources	\$	218,450
State Sources		-
Total Revenues		\$ 218,450
Estimated Fund Balance June 30, 2025		<u>\$ 386,971</u>
Total Available for Appropriation		<u>\$ 605,421</u>

BE IT FURTHER RESOLVED, that \$205,000 of the total available to appropriate in the Sinking Fund is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures:

Facility Acquisitions & Improvement	<u>205,000</u>	
Total Appropriated		<u>\$ 205,000</u>
Estimated Fund Balance June 30, 2025	\$ 386,971	
Projected June 30, 2026 Fund Balance	\$ 400,421	

BE IT FURTHER RESOLVED, that the Board of Education hereby commits this fund's fund balance;

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriations in the School Activity Fund of the Montrose Community School District for fiscal year 2025-2026, as follows:

Revenues:

Local	<u>\$410,000</u>	
Total Revenue		\$ 410,000
Estimated Fund Balance June 30, 2025		<u>\$ 447,096</u>
-		
Total Available to Appropriate		<u>\$ 857,096</u>

BE IT FURTHER RESOLVED, that \$410,000 of the total available to appropriate in the School Activity Fund is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures:

School Activities	<u>\$ 410,000</u>	
Total Appropriated		<u>\$ 410,000</u>
Estimated Fund Balance June 30, 2025	\$ 447,096	
Projected June 30, 2026 Fund Balance	\$ 447,096	

BE IT FURTHER RESOLVED, that the Board of Education hereby commits this fund's fund balance;

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriations in the 2024 Capital Projects Fund of the Montrose Community School District for fiscal year 2025-2026, be as follows:

Revenues:

Revenue:	<u>\$480,000</u>	
Total Revenue		\$ 480,000
Estimated Fund Balance June 30, 2025		<u>\$ 5,939,982</u>
-		
Total Available to Appropriate		<u>\$ 6,419,982</u>

BE IT FURTHER RESOLVED, that \$6,300,000 of the total available to appropriate in the 2024 Bond Capital Projects Fund is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures:

Expenditures:	\$	6,300,000	
Total Appropriated			\$ 6,300,000
Estimated Fund Balance June 30, 2025	\$	5,939,982	
Projected June 30, 2026 Fund Balance	\$	119,982	

BE IT FURTHER RESOLVED, that the Board of Education hereby commits this fund's fund balance;

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriations in the District Capital Projects Fund of the Montrose Community School District for fiscal year 2025-2026, be as follows:

Revenues:

Revenue:	\$100,000	
Total Revenue		\$ 100,000
-		\$ -
-		\$ -
Total Available to Appropriate		\$ 100,000

BE IT FURTHER RESOLVED, that \$0 of the total available to appropriate in the District Capital Projects Fund is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures:

Expenditures:	\$	-	
Total Appropriated			\$ -
Estimated Fund Balance June 30, 2025	\$	-	
Projected June 30, 2026 Fund Balance	\$	100,000	

BE IT FURTHER RESOLVED, that the Board of Education hereby commits this fund's fund balance;

BE IT FURTHER RESOLVED, that no Board of Education member or employee of the school district shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the Board of Education and in keeping with the budgetary policy statement hitherto adopted by the Board. Changes in the amount appropriated by the Board shall require approval by the Board.

THEREFORE BE IT RESOLVED THAT:

The Board shall adopt this appropriation resolution at a regular meeting to be held on June 23, 2025 at 6:00 PM at HMHS Room 105, located at 301 Nanita Drive, Montrose, Michigan 48457.

Ayes: Chuck Wright, Dan Hill, Barry Gross, Mary Kreider,
Vicki Van Cura, Trevor Jones

Nays: _____

Motion declared Passed.

Victoria Van Cura

Secretary, Board of Education

The undersigned duly qualified and acting Secretary of the Board of Education of Montrose Community School District, Genesee County, Michigan, hereby certifies that the foregoing is a true and complete copy of a resolution adopted by the Board at its regular meeting held on June 23, 2025. The original resolution is a part of the Board's minutes and further certifies that notice of the meeting was given to the public under the Open Meetings Act, 1976.PA 267 as amended.

Victoria Van Cura

Secretary, Board of Education

Major Class	Class Name	2020-2021 Revenues	2021-2022 Revenues	2022-2023 Revenues	2023-2024 Revenues	2025 Initial Budget	2025 Final Budget for Approval	2026 Initial Budget for Approval
100 Local Sources		\$835,680	\$932,168	\$1,069,864	\$1,242,987	\$1,179,211	\$1,487,844	\$1,374,790
	110 Property Taxes	\$659,824	\$683,886	\$759,458	\$836,220	\$820,000	\$853,283	\$884,367
	140 Transportation Fees	\$43	\$7,908	\$8,857	\$9,200	\$10,000	\$15,000	\$15,000
	150 Earnings on Investments and Deposits	\$507	\$516	\$438	\$62,239	\$55,500	\$100,100	\$100,100
	170 Student Activities	\$40,705	\$65,161	\$75,365	\$72,672	\$73,503	\$69,803	\$69,803
	180 Community Service Activities	\$74,286	\$147,203	\$175,192	\$234,180	\$210,000	\$262,650	\$262,650
	190 Other Local Revenue	\$60,314	\$27,493	\$50,554	\$28,476	\$10,208	\$187,008	\$42,870
300 State Sources		\$14,097,656	\$14,879,473	\$17,101,161	\$17,723,153	\$17,717,109	\$17,973,985	\$17,268,469
	310 Grants-In-Aid	\$14,097,656	\$14,879,473	\$17,101,161	\$17,723,153	\$17,717,109	\$17,973,985	\$17,268,469
400 Federal Sources		\$1,709,293	\$2,168,873	\$2,414,940	\$2,132,057	\$906,181	\$1,078,178	\$1,006,167
	410 Grants-In-Aid	\$1,709,293	\$2,168,873	\$2,414,940	\$2,132,057	\$906,181	\$1,078,178	\$1,006,167
500 Other Local Revenue		\$152,973	\$138,235	\$295,992	\$1,005,454	\$148,259	\$130,000	\$130,000
	510 Local Payments Received from Other Public S	\$145,468	\$138,235	\$157,963	\$170,879	\$148,259	\$130,000	\$130,000
	550 Prior Period Adjustments	\$6,455	\$0	\$0	\$0	\$0	\$0	\$0
	590 Other Financing Sources	\$1,050	\$0	\$138,029	\$834,575	\$0	\$0	\$0
600 Fund Modifications		\$41,900	\$56,000	\$47,000	\$45,000	\$42,500	\$42,500	\$42,500
	620 Fund Modifications to Food Service	\$41,900	\$56,000	\$47,000	\$45,000	\$42,500	\$42,500	\$42,500
	Grand Total	\$16,837,502	\$18,174,749	\$20,928,957	\$22,148,651	\$19,993,260	\$20,712,507	\$19,821,926

Beginning Fund Balance: \$4,949,536 \$5,566,440 \$6,225,623 \$6,501,716 \$6,129,301 \$6,129,301 \$5,532,128

Ending Fund Balance: \$5,566,440 \$6,225,623 \$6,501,716 \$6,129,301 \$5,194,356 \$5,532,128 \$4,543,386

	110 Basic Programs	\$7,955,785	\$8,766,459	\$9,987,020	\$9,511,637	\$10,341,905	\$10,218,292	\$10,221,668
	120 Added Needs	\$2,215,343	\$2,306,283	\$2,846,870	\$2,858,476	\$2,728,943	\$2,623,852	\$2,647,677
	130 Adult/Continuing Education	\$0	\$0	\$0	\$0	\$0	\$0	\$0
200 Supporting Services		\$5,873,336	\$6,240,055	\$6,865,309	\$7,760,094	\$7,202,735	\$7,484,190	\$7,302,081
	210 Pupil Support Services	\$660,359	\$792,603	\$808,938	\$1,000,731	\$1,076,546	\$1,058,205	\$1,103,911
	220 Instructional Staff Support Service	\$776,292	\$792,933	\$843,210	\$789,186	\$840,923	\$1,118,093	\$1,058,006
	230 General Administration	\$336,688	\$342,221	\$519,670	\$604,187	\$653,993	\$459,263	\$449,022
	240 School Administration	\$1,119,409	\$1,046,437	\$1,057,070	\$1,023,360	\$1,087,937	\$1,060,680	\$1,071,601
	250 Business Support Services	\$324,740	\$329,185	\$332,254	\$316,567	\$323,534	\$317,014	\$312,024
	260 Operations and Maintenance	\$1,602,109	\$1,695,328	\$1,974,298	\$1,974,135	\$1,933,185	\$2,188,272	\$2,048,757
	270 Pupil Transportation Services	\$594,318	\$602,186	\$685,683	\$1,346,725	\$538,885	\$535,807	\$540,831
	280 Central and Data Services	\$249,887	\$370,804	\$251,958	\$254,662	\$275,518	\$250,699	\$253,628
	290 Other Support Services	\$209,533	\$268,359	\$392,228	\$450,540	\$472,214	\$496,157	\$464,301
300 Community Services		\$112,417	\$124,124	\$149,901	\$158,323	\$190,224	\$208,948	\$199,844
	310 Community Services	\$0	\$0	\$3,902	\$3,406	\$3,000	\$4,500	\$4,500
	320 Community Services	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	330 Community Services	\$0	\$292	\$904	\$237	\$1,164	\$1,168	\$189
	350 Community Services	\$112,417	\$123,831	\$145,095	\$153,804	\$186,060	\$197,220	\$194,555
	360 Community Services	\$0	\$0	\$0	\$877	\$0	\$6,060	\$600
	370 Community Services	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	390 Community Services	\$0	\$0	\$0	\$0	\$0	\$0	\$0
400 Payments to Gov. Agencies, Facilities Acquisition, & Construction		\$62,847	\$77,719	\$784,604	\$1,993,172	\$225,000	\$535,000	\$100,000
	440 Payments to Other Gov. & Not-Fo	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	450 Facilities Acquisition, Constructio	\$62,847	\$77,719	\$784,604	\$1,993,172	\$225,000	\$535,000	\$100,000
	490 Prior Period Adjustments	\$0	\$0	\$0	\$0	\$0	\$0	\$0
500 Debt Service		\$0	\$0	\$18,318	\$238,448	\$238,448	\$239,398	\$238,448
	510 Debt Service - Long Term Only	\$0	\$0	\$0	\$238,448	\$238,448	\$239,398	\$238,448
	590 Other Loans and Liabilities			\$18,318	\$0	\$0	\$0	\$0
600 Fund Modifications		\$871	\$926	\$842	\$916	\$950	\$0	\$100,950
	610 Fund Modifications (Other Operat	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	620 Fund Modifications (Other Operat	\$871	\$926	\$842	\$916	\$950	\$0	\$950
	630 Fund Modifications (Other Operat	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	640 Fund Modifications (Other Operat	\$0	\$0	\$0	\$0	\$0	\$0	\$100,000
Grand Total		\$16,220,598	\$17,515,566	\$20,652,864	\$22,521,065	\$20,928,205	\$21,309,680	\$20,810,668