CHULA VISTA ELEMENTARY SCHOOL DISTRICT

GOVERNING BOARD AGENDA ITEM

Prepared by: Business Services and Support

ITEM TITLE:

(1) Review of the Governor's May Revise and Forecast of District's Economic Standing; and

(2) Conduct Public Hearing on the District's 2024-25 Proposed Budget

_____Action **_____X_____Information**

BACKGROUND INFORMATION:

Attached is an analysis of the Chula Vista Elementary School District's (District) Proposed Budget for 2024-25, and the estimated year-end revenues and expenditures for 2023-24. Because the Governor's Revised Budget Proposal (May Revise) was not available in time to use as a basis for the Districts' 2024-25 Proposed Budget, the District's 2024-25 Proposed Budget is based on the Governor's Budget Proposal from January 2024. The May Revise was released on May 10, 2024.

FISCAL IMPACT/FUNDING SOURCE:

The District's 2023-24 General Fund ending balance is projected to be $144,850,792 and the Reserve for Economic Uncertainties (REU) is expected to be $31,844,758, which reflects an increase of $2,076,457 since the Second Interim Budget and represents a 7.52% REU. The District's 2024-25 General Fund ending balance is expected to be $110,839,844, and the REU is expected to be $26,948,914, a decrease in the REU of <$4,895,844> from 2023-24 and represents an 6.46% REU. The District is projected to maintain a minimum reserve for economic uncertainties for the current and two subsequent fiscal years.

STAFF RECOMMENDATION:

Recommend conduct public hearing.

Chula Vista Elementary School District

2023/24 Estimated Actuals Budget and 2024/25 Proposed Budget

Last Updated: May 22, 2024

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Executive Summary

The following is an analysis of the Chula Vista Elementary School District's (District) Proposed Budget for 2024-25, and the estimated year-end revenues and expenditures for 2023-24. Because the Governor's Revised Budget Proposal (May Revise) was not available in time to use as a basis for the Districts' 2024-25 Proposed Budget, the District's 2024-25 Proposed Budget is based on the Governor's Budget Proposal from January 2024. The May Revise was released on May 10, 2024. Listed below are the major education budget items included in the Governor's May Revise Proposal for 2024-25 that are included in the District's 2024-25 Proposed Budget.

- Local Control Funding Formula (LCFF) Cost-of Living Adjustment (COLA) – In January 2024 the Governor proposed a COLA adjustment of 0.76 percent. On April 25, 2024, the final 2024-25 statutory COLA was released at 1.07% and is included in the Governor's May Revise Proposal and in the District's 2024-25 Proposed Budget. Prior to the Governor's 2024-25 proposal, the District's Multi-Year Projection included a 3.94 percent COLA for the 2024-25 year.

- Learning Recovery Emergency Block Grant – The Governor's Budget does not include any cut to the Learning Recovery Emergency Block Grant. However, the Budget proposes to change the use of these funds to focus remaining dollars on students most impacted by learning loss.

The District will review the Governor's May Revise and make the necessary revisions to the 2024-25 Proposed Budget based on the Governor's May Revise at the June 12, 2024, Board meeting.

The District's 2023-24 General Fund ending balance is projected to be $144,850,792 and the Reserve for Economic Uncertainties (REU) is expected to be $31,844,758, which reflects an increase of $2,076,457 since the Second Interim Budget and represents a 7.52% REU. The District's 2024-25 General Fund ending balance is expected to be $110,839,844, and the REU is expected to be $26,948,914, a decrease in the REU of <$4,895,844> from 2023-24 and represents an 6.46% REU.

The Budget Act of 2022 allowed for LCFF to be funded off the greater of the current year P-2 average daily attendance (ADA), the prior year P-2 ADA, or the average of the prior three years' ADA. ADA for 2024-25 is projected at 21,119.85. For 2024-25, the District is using the average of three prior years' ADA which equates to 21,137.33 funded ADA. The ADA growth or decline is recognized after each State attendance reporting period and will be adjusted in future years as ADA is recognized.

A detailed analysis of major changes to revenues and expenditures for the General Fund Programs is provided on the following pages. All Other Funds of the District, including Charter Schools financial data are also included.

Per Education Code 42127, commencing with budgets adopted for 2015-16, districts that propose budgets that include a combined assigned and unassigned ending balance in excess of the minimum recommended Reserve for Economic Uncertainties (REU) must provide the following information for public review and discussion:

- Minimum recommended REU.
- The combined assigned and unassigned ending balance that is in excess of the minimum REU.
- A statement of reasons that substantiates the need for an assigned and unassigned ending fund balance that is in excess of the minimum recommended REU.

District staff will present the required information at the May 22, 2024 Board meeting.

Fiscal Impact/Funding Source

2023-24 General Fund

Unrestricted Revenues

Revenues have increased by $1,431,132 since the District's Second Interim Budget report (referenced on page 17 of the Summary of Unrestricted Revenues section). Following are the major changes affecting Unrestricted Revenues.

1. Local Revenues $1,473,758

   The majority of the increase is due to an increase in interest earned of $1,433,000.

Unrestricted Expenditures

Unrestricted expenditures decreased by <$3,273,400> from the 2023-24 Second Interim Budget to the 2023-24 Estimated Actuals Report. The decreases in 2023-24 expenditures are summarized below by the major objects of the most significant of these changes:

1. Certificated Salaries <$802,242>

   Most of the decrease is due to a reduction of <$1,070,053> caused by unfilled vacant positions and replacement of various certificated positions at lower salary steps; and, the decrease due to the <$184,953> estimated decrease in LCFF LCAP and site fund expenditures projected to be carried over to the 2024-25 school year. These decreases are partially offset by and increase of $452,764 due to the reallocation of

school site budgets from materials and supplies, to where sites have expended funds in certificated salaries.

2. Classified Salaries $527,610

   Most of the increase is due to the $1,183,788 reallocation of school site budgets from materials and supplies, to where sites have expended funds in classified salaries. This increase is partially offset by a <$509,081> decrease in LCFF LCAP and site fund expenditures that are projected to be carried over to the 2024-25 school year. Additionally, there is a projected decrease of <$147,097> for position vacancies and substitute costs.

3. Employee Benefits <$319,362>

   The decreased cost in employee benefits is directly related to the changes in Personnel costs.

4. Books and Supplies <$2,854,092>

   The majority of the decrease is due to the <$2,426,656> in reallocated expenditures in school site budgets from materials and supplies to salaries, benefits and services; and, the decrease of <$846,670> in LCFF LCAP and site fund expenditures that are projected to be carried over to the 2024-25 school year. The decrease is slightly offset by an increase of $429,234 in Operations and Education Technology supplies.

5. Services and Other Operating Expenses $402,559

   The majority of the increase is due to $315,177 in reallocated expenditures in school site budgets from materials and supplies to services and other operating expenses, $260,818 in various service agreements, which is partially offset by a decrease of <$173,436> in LCFF LCAP and site fund expenditures that are projected to be carried over to the 2024-25 school year.

6. Capital Outlay <$349,820>

   The majority of the decrease is due to <$365,000> for vehicle purchases that did not occur, which was partially offset by an increase of $13,472 in reallocated expenditures in school site budgets from materials and supplies to capital outlay.

7. Other Outgo $121,947

   The decrease is due to the transfer of indirect costs which are directly related to restricted expenditures.

Unrestricted Other Financing Sources/Uses

Contribution to Restricted Funds $702,075

The $702,075 increase is due to the Unrestricted General Fund contribution to the Restricted Special Education program from $39,529,959 to $40,232,034 due to an increase in certificated salaries and benefits and an increase to services contracts with non-public agencies.

Restricted Funds

As part of the State and Federal governmental response to provide economic support to school districts during the COVID-19 pandemic, one-time restricted funding increased. The Federal and State one-time restricted funding provides funds for school districts to address the impact of COVID-19 on elementary and secondary schools for allowable costs incurred after March 13, 2020. The restricted one-time COVID-19 response funds will expire on June 30, 2024, and will be recorded in accordance with state and federal guidelines and requirements and are noted in the Restricted Program section of the Annual Financial and Budget Report on pages 19-21.

During the 2023-24 First and Second Interim Budget reporting periods, with the exception of the Expanded Learning Opportunities Program, California Universal Prekindergarten Planning and Implementation grant, Learning Recovery Emergency Block Grant, the Arts, Music, and Instructional Materials Discretionary Block Grant, Prop 28 Arts and Music, Restricted Lottery, restricted General Fund program revenues and expenditures are budgeted as revenue and expense neutral, thus having no impact on the District's General Fund ending balance. At the 2023-24 Estimated Actuals, the District can better estimate whether certain Restricted grant funds will not be fully spent in 2023-24 and estimate which restricted funds will have carryover funds for the 2024-25 District Budget. Listed below are the largest of the $73,245,034 of Restricted fund balances projected to be carried over to the 2024-25 school year.

State	
Learning Recovery Emergency Block Grant	$ 23,488,494
Expanded Learning Opportunities Program	$ 21,423,923
Arts, Music and Instructional Materials Discretionary Block Grant	$ 13,043,051
Restricted Lottery	$ 3,676,272
Educator Effectiveness	$ 2,928,913
Community Schools Implementation Block Grant	$ 2,090,000
Prop 28: Arts and Music in Schools	$ 3,469,122
TOTAL:	$ 70,119,775

Local

Medi-Cal Billing	$ 2,978,566
GRAND TOTAL:	$ 73,098,341

Fund Balance and Reserve for Economic Uncertainty (REU)

The total projected General Fund ending balance for 2023-24 is estimated at $144,850,792. The 2023-24 REU is estimated at $31,844,758 which provides a 7.52% reserve and meets the State's recommended minimum of 3% for the District.

Included in the ending balance are accounts for the following designated items.

1. Nonspendable (Inventory/Revolving Cash) $835,000

   Estimated cash value of $700,000 in warehouse inventory at June 30, 2024, and $135,000 in revolving cash fund for issuance of reimbursement checks or advances.

2. Restricted Fund Balances $73,245,034

   Represents restricted funds that will be carried over to the 2023-24 school year to be spent in accordance with Federal, State and Local requirements.

3. Unrestricted Assigned and Committed $38,926,000

   This represents $1,926,000 in LCFF LCAP Site funds and Site Control allocations projected to be carried over to 2023-24, $300,000 of school gifts/donations that can only be spent by schools, $6,000,000 for textbook adoptions, and $30,700,000 for post-COVID services and staffing, school site safety equipment, and classroom technology upgrades.

4. Reserve for Economic Uncertainties $ 31,844,758

2024-25 General Fund

Unrestricted Revenues

Revenues are projected to decrease by <$2,844,644> from 2023-24. Listed below are the major assumptions used in calculating the 2024-25 Proposed Budget Revenues.

1. LCFF <$1,505,310>

   The major cause of this decrease is due to declining enrollment and funded ADA.

2. Other State Revenues $698,046

   The increase is due to $881,007 in transportation reimbursement, which is partially offset by the decrease of <$125,666> due to the removal of one-time lottery funds received for the 2022-23 fiscal year in 2023-24.

3. Local Revenues <$2,037,380>

   The majority of the change in this category is due to the decrease of <$1,895,000> for interest earned, and <$142,380> for one-time revenues received in 2023-24 for Medi-Cal Administrative Activities (MAA).

Unrestricted Expenditures

Unrestricted 2024-25 expenditures are projected to increase by $4,193,955 from 2023-24. The following assumptions are used in the development of expenditures for 2024-25:

1. For 2024-25, certificated salary costs are based on the actual step changes and projected class increases. Classified salaries are based on the actual step changes and projected class increases. Additional certificated and classified positions are anticipated for additional transitional kindergarten (TK) classes and the addition of Sonia Sotomayor Elementary School in 2024-25.

2. As a condition of LCFF funding for the Grade Span Adjustment of 10.4% to the LCFF Base Grant, a maximum Kindergarten through Grade 3 (K-3) site average of 24 students is required. The District meets the K-3 ratio of 24:1.

3. As a condition of the LCFF funding for the Universal Transitional Kindergarten Add-on of $3,077 per UTK student, a maximum TK student to adult ratio must be 12:1. The District meets the TK ratio of 12:1.

4. Supplemental and Concentration Grants funding of $31,400,899 is included in the Unrestricted expenditures.

5. A 5% increase for health insurance premiums beginning January 1, 2024, is factored into healthcare costs.

6. The required Routine Restricted Maintenance reserve is 3% of total expenditures.

Unrestricted Other Financing Sources and Uses Increase

Contributions to Restricted Funds $9,912,985

The increase in this category is primarily due to the increase in the 2023-24 Unrestricted General Fund contribution to Special Education by $9,462,985 and an increase of $450,000 to the Routine Restricted Maintenance Account based on 3% of total expenditures.

Fund Balance and Reserve for Economic Uncertainty (REU)

The total projected ending balance for 2024-25 is estimated at $110,839,844. The REU is estimated at $26,948,914, which is 6.46% and meets the State's recommended minimum of 3% for the District and is a decrease of <$4,895,844> compared to the 2023-24 Estimated Actuals REU. Also included in the ending balance are accounts for the following designated items:

1. Nonspendable (Inventory/ Revolving Cash) $835,000

   Estimated cash value of $700,000 in warehouse inventory at June 30, 2025, and $135,000 in revolving cash fund for issuance of reimbursement checks or advances.

2. Restricted Fund Balances $58,055,930

   Represents restricted grants that will be carried over to the 2024-25 school year to be spent in accordance with Federal, State, and Local requirements. The largest restricted balances are $18,410,293 for the Expanded Learning Opportunities Program, $15,318,733 for the Learning Recovery Emergency Block Grant, $9,655,949 for the Arts, Music, and Instructional Materials Block Grant, $6,938,244 for Prop 28: Arts and Music in Schools, $3,676,272 for Restricted Lottery, $1,561,483 for Educator Effectiveness, $1,544,981 for Community Schools Implementation Grant and $942,567 for Medi-Cal Billing.

3. Unrestricted Assigned and Committed $25,000,000

   This represents $6,000,000 for textbook adoptions, $300,000 of school gifts/donations that can only be spent by schools, and $18,700,000 for post-COVID services and staffing.

4. Reserve for Economic Uncertainties $26,948,914

Multiyear Projections

The Board of Education must certify that the District will have the necessary resources to meet its financial obligations for the current year as well as two subsequent years. The estimated revenues, expenditures, and ending balances are summarized below.

	2025-26	2026-27
Funded ADA	21,119.85	21,119.85
Revenues/Sources	$392,177,047	$400,567,799
Expenditures/Uses	426,609,979	437,960,098
Net Increase/<Decrease>	<$34,432,932>	<$37,392,299>
Beginning Balance	110,839,844	76,406,912
Ending Balance	$76,406,912	$39,014,613
Designation	55,725,654	25,410,431
Reserve for Economic Uncertainties	$20,681,258	$13,604,182
REU Percentage	4.85%	3.11%
Criteria and Standards Minimum Reserve (3%)	$12,798,299	$13,138,803

Listed below are some of the major assumptions in the Multiyear Projections for fiscal years 2025-26 and 2026-27.

- LCFF Cost of Living Adjustment (COLAs)
  - 2025-26: 2.73%
  - 2026-27: 3.11%

  Based on Department of Finance estimates.

- Average Daily Attendance (ADA) Estimates
  - 2025-26: 21,119.85 (current year)
  - 2026-27: 21,119.85 (current year)

- Certificated salary cost increases are based on a 2.5% step and class increase, while classified salaries are based on a 1.75% step increase.
- 5% increase in health and welfare premium costs.
- 10% increase in utilities cost.
- Reserves/Reserve Cap – Based on Governor's Budget, the conditions to trigger the 10% reserve cap on district reserve caps is projected to be met and effective for the 2024-25 fiscal year.

After further analysis of the May Revise or the final State Budget, the assumptions may be changed.

Other Funds Narrative

This narrative describes significant changes that have occurred in the Other Funds between the 2023-24 Second Interim Budget and the 2023-24 Estimated Actuals Budget at year-end as well as between the 2023-24 Estimated Actuals Budget and the 2024-25 Proposed Budget. The attached pages detail these budgets by fund in order to provide an overall financial summary of District operations not conducted through the General Fund.

Building Fund – Revenue and expenditure estimates for the 2023-24 Estimated Actuals Budget are not expected to materially change from the 2023-24 Second Interim Budget. Revenue and expenditure estimates for the 2024-25 Proposed Budget are expected to decrease by <$21,755,666> from the 2023-24 Estimated Actuals Budget as no additional bond issuance is expected in 2024-25.

Bond Building Fund (Measure VV) – Revenue estimates for the 2023-24 Estimated Actuals Budget are expected to increase by $765,097 from the 2023-24 Second Interim Budget mainly from interest income. Expenditure estimates are expected to decrease by <$5,727,769> mainly due to the District Transportation Center construction project which is expected to be completed during in the summer of 2024. Revenue estimates for the 2024-25 Proposed Budget are expected to decrease by <$104,394,308> from the 2023-24 Estimated Actuals Budget as no additional bond issuance is expected for Measure VV in 2024-25. Expenditure estimates are expected to increase by <$68,248,214> mainly from the bond anticipation note repayment and cost bond issuance cost not expected in 2024-25.

Bond Building Fund (Measure M) – Revenue estimates for the 2023-24 Estimated Actuals Budget are expected to increase by $1,093,463 from the 2023-24 Second Interim Budget mainly from interest income. Expenditure estimates for the 2023-24 Estimated Actuals Budget are not expected to materially change from the 2023-24 Second Interim Budget. Revenue estimates for 2024-25 Proposed Budget are expected to decrease by <$63,173,463> from the 2023-24 Estimated Actuals Budget as no additional bond issuance is expected for Measure M in 2024-25. Expenditure estimates are expected to increase by $4,366,073 mainly due the HVAC and Roofing project at Valle Lindo and artificial turf installation projects.

Developers' Fee-Capital Improvement Fund – Revenue estimates for the 2023-24 Estimated Actuals Budget are not expected to materially change from the 2023-24 Second Interim Budget. Expenditure estimates for the 2023-24 Estimated Actuals Budget are expected to decrease by <$224,728> mainly due to lower than anticipated cost for construction projects. Revenue estimates for the 2024-25 Proposed Budget are expected to decrease by <$515,000> as developer fees are anticipated to be lower from those received in 2023-24. Expenditure estimates are expected to decrease by <$4,071,418> due to construction projects completed during 2023-24.

State School Facilities Fund-SB 50 Modernization – Revenue and expenditure estimates for the 2023-24 Estimated Actuals Budget are not expected to materially change from the

2023-24 Second Interim Budget. Revenue and expenditure estimates for the 2024-25 Proposed Revenues and Expenditures are not expected to materially change from the 2023-24 Estimated Actuals Budget.

Pupil Transportation Equipment Fund – Revenue and expenditure estimates for the 2023-24 Estimated Actuals Budget are not expected to materially change from the 2023-24 Second Interim Budget. Revenue estimates for the 2024-25 Proposed Budget are not expected to materially change from the 2023-24 Estimated Actuals Budget. Expenditures are expected to decrease by <$232,466> as no expenditures are expected in 2024-25.

Cafeteria Account – Revenue projections for the 2023-24 Estimated Actuals are not expected to materially change from the 2023-24 Second Interim Budget. Expenditure estimated for the 2023-24 Estimated Actual Budget are expected to decrease by <$293,649> primarily due to a decrease in salaries and benefits adjustments for mid-year hires. Proposed 2024-25 revenues are not expected to materially change from the Estimated Actual Budget. Expenditures estimates for the 2024-25 Proposed Budget are expected to increase by $2,199,762 mainly for the purchase of new equipment and the impact of recent compensation agreements.

Child Development Fund – Revenue estimates for the 2023-24 Estimated Actuals Budget are expected to increase by $302,093 from the 2023-24 Second Interim Budget mainly due to additional one-time temporary rate increase to the California State Preschool Program (CSPP). Expenditure estimates for the 2023-24 Estimated Actuals Budget are not expected to materially change from the 2023-24 Second Interim Budget. Revenue estimates for the 2024-25 Proposed Budget are not expected materially change from the 2023-24 Estimated Actuals Budget. Expenditure estimates for the 2024-25 Proposed Budget are expected to increase by $760,596 mainly in salaries and benefits as a result of recent compensation agreements.

Charter Schools Fund (Arroyo Vista Charter, Chula Vista Learning Community Charter [CVLCC], Discovery Charter, Mae L. Feaster Charter, and Robert L. Mueller Charter) – Revenue estimates for the 2023-24 Estimated Actuals are not expected to materially change from 2023-24 Second Interim. Expenditure estimates are expected to decrease by <$14,799,343> primarily due to a decrease of $10,550,612 in budgeted expenditures for restricted funds; a decrease in certificated salaries of $2,677,494; a decrease to employee benefits of $89,780; and a decrease in services and other operating expenses of $1,925,011.

Revenues estimates for the 2024-25 Proposed Budget are expected to decrease by $13,296,991 from the 2023-24 Estimated Actuals primarily due to the loss of one-time ESSER funds $6,921,515; expiring ELOP funds of $6,805,789; and an increase in LCFF funds of $646,195. Expenditures estimates are expected to decrease by $4,682,146 primarily due a decrease in certificated salaries of $2,323,602; a decrease of classified salaries of $900,785; and a decrease of employee benefits of $1,577,550.

Student Activity Special Revenue Fund - Revenue and expenditure estimates for the 2023-24 Estimated Actuals Budget are not expected to materially change from the 2023-24 Second Interim Budget. Revenue and expenditure estimates for the 2024-25 Proposed Budget are not expected to materially change from the 2023-24 Estimated Actuals Budget.

Self-Insurance Fund - Revenue estimates for the 2023-24 Estimated Actuals Budget are expected to increase by $691,784 from the 2023-24 Second Interim Budget mainly due to the anticipated increase workers compensation contribution associated with the 2023-24 salary settlement and interest income. Expenditure estimates for the 2023-24 Estimated Actuals Budget are expected to increase by $300,683 mainly due to the increase in employee workers' compensation claims. Revenue estimates for the 2024-25 Proposed Budget are expected to increase by $108,216 from the 2023-24 Estimated Actuals mainly due anticipated increase in workers compensation contribution associated with the recent salary agreements. Expenditure estimates are expected to decrease by <$193,053 > mainly from employee workers' compensation claims.

Community Facilities District Capital Projects Fund – Revenues estimates for the 2023-24 Estimated Actuals Budget are expected to increase by $2,401,717 from the 2023-24 Second Interim Budget primarily due to mitigation payments received from developers and increase in interest income. Expenditure estimates are not expected to materially change from the 2023-24 Second Interim. Revenue estimates for the 2024-25 Proposed Budget are expected to decrease by <$2,992,735> from the 2023-24 Estimated Actuals Budget as no mitigation payments from developers are expected in 2024-25 and interest income is not expected to decrease. Expenditure estimates for 2024-25 are expected to decrease by <$33,892,332> from the 2023-24 Estimated Actuals Budget mainly due to the expected completion of Sotomayor Elementary which is expected to open in July 2024.

Community Facilities District Debt Service Fund – Revenue and expenditure estimates for the 2023-24 Estimated Actuals Budget are not expected to materially change from the 2023-24 Second Interim Budget. Revenue and expenditure estimates for the 2024-25 Proposed Budget are expected to increase by $264,547 from the 2023-24 Estimated Actuals Budget mainly due to the increase in debt service payments. The Debt Service funds are transferred in from the Community Facilities District Capital Projects Fund.

Total General Fund

Summary of Revenues, Expenditures, and Changes in Fund Balance

Description	2023-24 Adopted Budget	2023-24 Second Interim	2023-24 Estimated Actuals	2024-25 Proposed Budget
A. Revenues	$ 402,288,243	$ 418,378,470	$ 417,891,816	$ 383,090,438
B. Expenditures	$ 366,541,078	$ 427,733,760	$ 423,547,355	$ 417,101,386
C. Excess/(Deficiency) of Revenues over Expenditures	$ 35,747,165	$ (9,355,290)	$ (5,655,539)	$ (34,010,948)
D. Other Financing Sources/Uses	$ -	$ -	$ -	$ -
E. Net Increase/(Decrease) in Fund Balance	$ 35,747,165	$ (9,355,290)	$ (5,655,539)	$ (34,010,948)
F. Fund Balance, Reserves				
1. Beginning balance as of July 1	$ 129,539,239	$ 150,506,331	$ 150,506,331	$ 144,850,792
2. Net Ending Fund Balance	$ 165,286,404	$ 141,151,041	$ 144,850,792	$ 110,839,844

Unrestricted General Fund

Summary of Revenues, Expenditures, and Changes in Fund Balance

Description	2023-24 Adopted Budget	2023-24 Second Interim	2023-24 Estimated Actuals	2024-25 Proposed Budget
A. Revenues	284,963,126	290,388,088	291,819,220	288,974,576
B. Expenditures	225,331,597	245,130,846	241,857,446	246,051,401
C. Excess/(Deficiency) of Revenues over Expenditures	59,631,529	45,257,242	49,961,774	42,923,175
D. Other Financing Sources/Uses				
1. Proceeds for Capital Leases	-	-	-	-
2. Contributions to Special Education and Maintenance	(43,361,142)	(51,129,959)	(51,832,034)	(61,745,019)
E. Net Increase/(Decrease) in Fund Balance	16,270,387	(5,872,717)	(1,870,260)	(18,821,844)
F. Fund Balance, Reserves				
1. Beginning balance as of July 1	69,221,744	73,476,018	73,476,018	71,605,758
2. Net Ending Fund Balance	85,492,131	67,603,301	71,605,758	52,783,914
a. Nonspendable: Revolving Cash Fund/Stores	835,000	835,000	835,000	835,000
b. Reserve for Economic Uncertainties	36,157,131	29,768,301	31,844,758	26,948,914
c. Committed for Donations/School Gifts	300,000	300,000	300,000	300,000
d. Committed for Textbook Adoption	6,000,000	6,000,000	6,000,000	6,000,000
e. Committed for LCFF / LCAP Site Funds and Site Control	3,000,000	-	1,926,000	-
f. Committed for Post-COVID services & staffing; Sch. Site Safety; Classroom Tech.	39,200,000	30,700,000	30,700,000	18,700,000
Total Fund Balance, Reserves	85,492,131	67,603,301	71,605,758	52,783,914
District Reserve for Economic Uncertainties Amount	$ 36,157,131	$ 29,768,301	$ 31,844,758	$ 26,948,914
District Reserve for Economic Uncertainties Percent	9.86%	6.96%	7.52%	6.46%
Minimum 3% Reserves	$ 10,996,232	$ 12,832,013	$ 12,706,421	$ 12,513,042

General Fund

Summary of Unrestricted Revenues

	2023-24 Adopted Budget	2023-24 Second Interim	2023-24 Estimated Actuals	2024-25 Proposed Budget
Student Factors				
K-6 ADA (funded)	21,595.59	21,567.85	21,567.85	21,137.33
Revenues				
1. LCFF Sources	$ 261,981,790	$ 264,605,787	$ 264,559,728	$ 263,054,418
2. Federal Revenues				
a. Impact Aid (PL874)	$ 1,015,000	$ 1,015,000	$ 1,015,000	$ 1,015,000
b. U.S. Wildlife Reserve	$ 8,000	$ 8,496	$ 8,496	$ 8,496
c. Medi-Cal Administrative Activities/Other Federal	$ -	$ -	$ -	$ -
Total Federal Revenues	$ 1,023,000	$ 1,023,496	$ 1,023,496	$ 1,023,496
3. Other State Revenues				
a. Mandated Block Grant	$ 721,336	$ 782,264	$ 782,264	$ 782,264
b. Lottery Unrestricted	$ 3,509,650	$ 3,857,252	$ 3,857,252	$ 3,731,586
c. STAR/ELPAC Testing	$ 50,000	$ 107,295	$ 107,295	$ 50,000
d. Transportation Reimbursement	$ 3,457,803	$ 3,513,920	$ 3,517,353	$ 4,398,360
Total State Revenues	$ 7,738,789	$ 8,260,731	$ 8,264,164	$ 8,962,210
4. Other Local Revenues				
a. Sale of Equipment/Supplies/Other	$ 30,000	$ 30,000	$ 30,000	$ 30,000
b. Transportation Services Study Trips	$ 200,000	$ 200,000	$ 200,000	$ 200,000
c. Leases & Rentals	$ 342,412	$ 342,412	$ 381,412	$ 381,412
d. Interest	$ 505,000	$ 1,648,528	$ 3,081,528	$ 1,186,528
e. Nonresident Tuition	$ 10,000	$ 10,000	$ 10,000	$ 10,000
f. Interagency	$ 12,527,409	$ 13,420,028	$ 13,420,628	$ 13,420,628
g. Student Teaching	$ 20,000	$ 20,000	$ 20,000	$ 20,000
h. Other In-Lieu Tax	$ 6,726	$ 6,726	$ 6,726	$ 6,726
i. All Other Local	$ 278,000	$ 520,380	$ 521,538	$ 379,158
k. School Gifts/United Way	$ 300,000	$ 300,000	$ 300,000	$ 300,000
l. Fair Market Value Cash	$ -	$ -	$ -	$ -
Total Local Revenues	$ 14,219,547	$ 16,498,074	$ 17,971,832	$ 15,934,452
5. Other Outgo				
a. Proceeds from Leases	$ -	$ -	$ -	$ -
Total Revenues	$ 284,963,126	$ 290,388,088	$ 291,819,220	$ 288,974,576

General Fund

Summary of Unrestricted Expenditures by Object Code

Object Code	Expenditure Description	2023-24 Adopted Budget	2023-24 2nd Interim	2023-24 Estimated Actuals	2024-25 Proposed Budget
1000	Certificated Salaries	$ 115,801,565	$ 125,205,558	$ 124,403,316	$ 125,745,571
2000	Classified Salaries	$ 33,884,432	$ 34,478,269	$ 35,005,879	$ 38,409,088
3000	Employe Benefits	$ 57,210,712	$ 60,988,595	$ 60,669,233	$ 61,689,784
4000	Books and Supplies	$ 5,176,598	$ 10,984,177	$ 8,130,085	$ 5,666,916
5000	Services & Other Operating Expenses	$ 16,845,175	$ 18,446,760	$ 18,849,319	$ 19,687,483
6000	Capital Outlay	$ 541,167	$ 578,328	$ 228,508	$ 158,917
7000	Other Outgo/Uses	$ (4,128,052)	$ (5,550,841)	$ (5,428,894)	$ (5,306,358)
	Total Expenditures	$ 225,331,597	$ 245,130,846	$ 241,857,446	$ 246,051,401

Chula Vista Elementary School District
Summary General Fund Restricted Programs

Program		2023-24 Second Interim Revenue	2023-24 Second Interim Expenditure	2023-24 Estimated Actuals Revenue	2023-24 Estimated Actuals Expenditure	2024-25 Proposed Budget Revenue	2024-25 Proposed Budget Expenditure
LCFF SOURCES	**Resource (7 digit)**						
Special Education	80976500	$ 1,713,195	$ 1,713,195	$ 2,042,543	$ 2,042,543	$ 2,036,418	$ 2,036,418
	Total LCFF SOURCES	**$ 1,713,195**	**$ 1,713,195**	**$ 2,042,543**	**$ 2,042,543**	**$ 2,036,418**	**$ 2,036,418**
FEDERAL	**Resource (7 digit)**						
Title I - Federal Compensatory Education	3010-000	$ 7,331,862	$ 7,331,862	$ 6,722,844	$ 6,722,844	$ 6,163,413	$ 6,163,413
CARES Act (ESSER I)	3210-000	$ -	$ -	$ -	$ -	$ -	$ -
Elementary and secondary School Emergency Relief (ESSER II)	3212-000	$ -	$ -	$ -	$ -	$ -	$ -
Elementary and Secondary School Emergency Relief (ESSER III)	3213-000	$ 16,346,584	$ 16,346,584	$ 16,346,584	$ 16,346,584	$ -	$ -
Elementary and Secondary School Emergency Relief (ESSER III, LL)	3214-000	$ 5,891,660	$ 5,891,660	$ 5,891,660	$ 5,891,660	$ -	$ -
GEER: Learning Loss Mitigation	3215-000	$ -	$ -	$ -	$ -	$ -	$ -
ELO:ESSER II State Reserve	3216-000	$ -	$ -	$ -	$ -	$ -	$ -
ELO: GEER II	3217-000	$ -	$ -	$ -	$ -	$ -	$ -
ELO: ESSER III Emergency Needs	3218-000	$ -	$ -	$ -	$ -	$ -	$ -
ELO: ESSER III Learning Loss	3219-000	$ -	$ -	$ -	$ -	$ -	$ -
ESSER: Summer Learning	3225-000	$ 1,235,000	$ 1,235,000	$ 1,235,000	$ 1,235,000	$ -	$ -
SPED: ARP Local Assistance	33055760	$ -	$ -	$ -	$ -	$ -	$ -
SPED: ARP Preschool	33055730	$ -	$ -	$ -	$ -	$ -	$ -
SPED: ARP Local Assistance, Private School ISPs	3306-000	$ -	$ -	$ -	$ -	$ -	$ -
SPED: ARP Federal Preschool Grant	3308-000	$ -	$ -	$ -	$ -	$ -	$ -
SPED, Local Assistance	33105001	$ 5,395,911	$ 5,395,911	$ 5,929,326	$ 5,602,150	$ 5,907,721	$ 6,036,826
SPED, Preschool Grant	33105730	$ 831,247	$ 831,247	$ 827,163	$ 1,154,339	$ 827,163	$ 698,058
SPED, Local Assistance, Private School ISPs	3311-000	$ 48,731	$ 48,731	$ 8,759	$ 8,759	$ 8,759	$ 8,759
Federal Preschool Grant	3315-000	$ 261,147	$ 261,147	$ 242,229	$ 242,229	$ 242,229	$ 242,229
Federal IDEA Mental Health Local Entitlement	3327-000	$ 340,492	$ 340,492	$ 340,492	$ 340,492	$ 340,492	$ 340,492
Federal Preschool Staff Development	3345-000	$ 3,173	$ 3,173	$ 2,601	$ 2,601	$ 2,601	$ 2,601
Title II - Teacher Quality	4035-000	$ 1,125,391	$ 1,125,391	$ 837,905	$ 850,498	$ 1,028,339	$ 1,028,339
Title IV - Student Support and Academic Enrichment	4127-000	$ 808,481	$ 808,481	$ 460,924	$ 460,924	$ 778,588	$ 778,588
Title III - Migrant Education	4201-000	$ 83,555	$ 83,555	$ 16,314	$ 16,314	$ 150,796	$ 150,796
Title III - Ed of LEP (EIEP/Bilingual Program)	4203-000	$ 1,285,281	$ 1,285,281	$ 680,480	$ 680,480	$ 1,368,336	$ 1,368,336
American Rescue Plan - Homeless Children and Youth II	5634-000	$ 104,570	$ 104,570	$ 104,570	$ 104,570	$ -	$ -
DoDEA MCASP 2	5810-327	$ 467,766	$ 467,766	$ 467,766	$ 467,766	$ 381,768	$ 381,768
Mathematics/Reading AB 466 (one-time)	5810-388	$ 3,903	$ 3,903	$ 3,903	$ 3,903	$ -	$ -
DoDEA MCASP	5810-374	$ 350,144	$ 350,144	$ 333,863	$ 333,863	$ 139,319	$ 139,319
EL Improvement Collaborative	9010-480	$ 4,897	$ 4,897	$ 4,897	$ 4,897	$ -	$ -
School Violence Prevention Program	9010-904	$ 131,783	$ 131,783	$ 131,783	$ 131,783	$ -	$ -
American Institute for Research MTSS-R	9010-978	$ 268,790	$ 268,790	$ 268,790	$ 268,790	$ -	$ -
California Early Childhood Special Education	9010-988	$ 20,000	$ 20,000	$ 20,000	$ 20,000	$ -	$ -
	Total FEDERAL	**$ 42,340,368**	**$ 42,340,368**	**$ 40,877,853**	**$ 40,890,446**	**$ 17,339,524**	**$ 17,339,524**
STATE	**Resource (7 digit)**						
Expanded Learning Opportunities Program	2600-000	$ 21,420,479	$ 26,669,329	$ 21,423,923	$ 26,669,329	$ 21,423,923	$ 24,437,553
California Universal Prekinder Planning and Implementation	6053-000	$ 1,600,398	$ 512,777	$ 566,533	$ 566,533	$ 1,033,865	$ 1,033,865
California Universal Prekinder Planning and Impl. Early Ed Tchr Dev.	6054-000	$ 372,210	$ 372,210	$ 372,210	$ 372,210	$ -	$ -
Classified School Employee Professional Development	7311-000	$ -	$ 139,285	$ -	$ -	$ -	$ 139,285
COVID-19 LEA Response Fund	7388-000	$ -	$ 20,403	$ -	$ 20,403	$ -	$ -
In-Person Instruction	7422-000	$ -	$ -	$ -	$ -	$ -	$ -
Expanded Learning Opportunities	7425-000	$ -	$ -	$ -	$ -	$ -	$ -
Expanded Learning Opportunities Paraprofessional Staff	7426-000	$ -	$ -	$ -	$ -	$ -	$ -
Lottery Restricted	6300-000	$ 1,517,933	$ 3,549,001	$ 1,758,173	$ 3,449,001	$ 1,517,933	$ 1,517,933
Educator Effectiveness	6266-000	$ -	$ 1,367,430	$ -	$ 1,367,430	$ -	$ 1,367,430
CA Board Cert Teacher Incentive Prgrm	6271-000	$ 5,000	$ 5,000	$ 5,000	$ 5,000	$ -	$ -
California Community School Partnership	6331-000	$ (72,492)	$ -	$ (52,492)	$ -	$ -	$ -
California Community School Partnership Implementation	6332-000	$ 2,612,500	$ 522,500	$ 2,612,500	$ 522,500	$ -	$ 545,019

Chula Vista Elementary School District

Summary General Fund Restricted Programs

Program		2023-24 Second Interim Revenue	2023-24 Second Interim Expenditure	2023-24 Estimated Actuals Revenue	2023-24 Estimated Actuals Expenditure	2024-25 Proposed Budget Revenue	2024-25 Proposed Budget Expenditure
SPED: Alternative Dispute Resolution	6536-000	$ -	$ -	$ -	$ -	$ -	$ -
SPED: Learning Loss Recovery	6537-000	$ -	$ -	$ -	$ -	$ -	$ -
SPED: Mental Health Related Service (formerly res. 6512)	6546-000	$ 2,059,544	$ 2,128,750	$ 1,683,494	$ 1,752,700	$ 1,683,494	$ 1,683,494
Special Education - Early Intervention Preschool	6547-000	$ 2,564,978	$ 2,564,978	$ 2,361,933	$ 2,361,933	$ 2,361,933	$ 2,361,933
Arts, Music and Instructional Materials Discretionary Block Grant	6762-000	$ 277,084	$ -	$ 277,084	$ -	$ -	$ 3,387,102
Proposition 28: Arts and Music in Schools	6770-000	$ 3,468,994	$ -	$ 3,469,122	$ -	$ 3,469,122	$ -
Learning Recovery Emergency Block Grant	7435-000	$ 24,440	$ 830,000	$ 24,440	$ 830,000	$ -	$ 8,169,761
STRS On-Behalf Pension Contribution	7690-000	$ 17,195,399	$ 17,195,399	$ 17,195,399	$ 17,195,399	$ 17,195,399	$ 17,195,399
	Total STATE	**$ 53,046,467**	**$ 55,877,061**	**$ 51,697,319**	**$ 55,112,438**	**$ 48,685,669**	**$ 61,838,774**
LOCAL	**Resource (7 digit)**						
Special Education	87926500	$ 21,858,973	$ 21,858,973	$ 21,930,180	$ 21,930,180	$ 22,034,264	$ 22,034,264
Special Education - Low Incidence	6500-154	$ -	$ -	$ -	$ -	$ -	$ -
After School Learning & Safe Neighborhoods	9065-000	$ 3,816,987	$ 3,816,987	$ 3,816,987	$ 3,816,987	$ 3,816,987	$ 3,816,987
California Children Services	9010-264	$ 215	$ 215	$ 215	$ 215	$ -	$ -
Paraprofessional Teacher Training	9010-314	$ 800	$ 9,093	$ 800	$ 800	$ -	$ -
CTC Paraprofessional Teacher Training Repyament Acct	9010-315	$ 8,293	$ -	$ 8,293	$ 8,293	$ -	$ -
Even Start/Schools Support	9010-320	$ 1,485	$ 1,485	$ 1,485	$ 1,485	$ -	$ -
Even Start/Schools Support/Coaching Project	9010-321	$ 1,447	$ 1,447	$ 1,447	$ 1,447	$ -	$ -
Microsoft CA Government Entities Settlement	9010-323	$ 361	$ 361	$ 361	$ 361	$ -	$ -
BMS - Life Science Station	9010-344	$ 50,000	$ 50,000	$ 50,000	$ 50,000	$ -	$ -
CA Family Resource Association	9010-350	$ 33,389	$ 33,389	$ 33,389	$ 33,389	$ -	$ -
Be There San Diego	9010-352	$ 247,209	$ 247,209	$ 299,694	$ 299,694	$ -	$ -
University of Miami	9010-354	$ -	$ -	$ -	$ -	$ -	$ -
San Diego District Attorneys Office	9010-358	$ 50,000	$ 50,000	$ 50,000	$ 50,000	$ -	$ -
Border View/YMCA FRC	9010-359	$ 31,999	$ 31,999	$ 31,998	$ 31,998	$ -	$ -
San Diego Foundation - Vonnie McCMillin Foundation	9010-360	$ 25,401	$ 25,401	$ 25,401	$ 25,401	$ -	$ -
Inter-Generational Games - Olympic Training Center	9010-368	$ 867	$ 867	$ 867	$ 867	$ -	$ -
TQP Aspire	9010-370	$ 13,237	$ 13,237	$ 24,661	$ 24,661	$ -	$ -
San Diego Unified Port District	9010-375	$ 16,100	$ 16,100	$ 16,100	$ 16,100	$ -	$ -
Sweetwater Authority	9010-379	$ 1,532	$ 1,532	$ 1,532	$ 1,532	$ -	$ -
Girard Foundation Grant	9010-384	$ 13,407	$ 13,407	$ 13,407	$ 13,407	$ -	$ -
Medi-Cal Billing (Formerly 5640-000)	9010-564	$ 1,510,280	$ 2,072,132	$ 1,890,000	$ 2,072,132	$ -	$ 2,035,999
Medi-Cal Targeted Case Management	9010-565	$ 62,671	$ 64,116	$ 62,671	$ 62,671	$ -	$ -
San Diego Foundation Teacher's Fund - Various Sites	9010-802	$ 9,495	$ 9,495	$ 9,495	$ 9,495	$ -	$ -
Wells Fargo Donation - District	9010-803	$ 1,189	$ 1,189	$ 1,189	$ 1,189	$ -	$ -
CV Comm Collaborative Community Project	9010-806	$ 46,985	$ 46,985	$ 50,485	$ 50,485	$ -	$ -
Midway Magic	9010-807	$ 1,790	$ 1,790	$ 1,790	$ 1,790	$ -	$ -
Oasis Tutoring Program	9010-817	$ 3,733	$ 3,733	$ 3,733	$ 3,733	$ -	$ -
Speech Contest B of A	9010-822	$ 1,772	$ 1,772	$ 1,772	$ 1,772	$ -	$ -
San Diego County Intergmtnl Prgm - Otay/Earl Int.	9010-829	$ 1,221	$ 1,221	$ 1,221	$ 1,221	$ -	$ -
General Mills Foundation	9010-830	$ 34	$ 34	$ 34	$ 34	$ -	$ -
Ball Foundation - District	9010-833	$ 15,952	$ 15,952	$ 15,952	$ 15,952	$ -	$ -
Day of the Third	9010-834	$ 25,667	$ 25,667	$ 46,617	$ 46,617	$ -	$ -
National Foundation for Autism Research	9010-845	$ 2,749	$ 2,749	$ 2,749	$ 2,749	$ -	$ -
EISS Implementation Grant	9010-848	$ 107	$ 107	$ 107	$ 107	$ -	$ -
Community Development Block Grant	9010-849	$ 13,117	$ 13,117	$ 19,183	$ 19,183	$ -	$ -
South Bay Community Services	9010-851	$ 110,405	$ 23,652	$ 24,902	$ 24,902	$ -	$ -
Eastlake Educational Foundation	9010-853	$ 110,405	$ 110,405	$ 110,404	$ 110,404	$ -	$ -
Professional Development Institutes (PDI)	9010-861	$ 914	$ 914	$ 914	$ 914	$ -	$ -
CV Coordinator Council	9010-863	$ 88,996	$ 88,996	$ 98,429	$ 98,429	$ -	$ -
SD Association of Government	9010-866	$ 50,446	$ 50,446	$ 56,445	$ 56,445	$ -	$ -
SUHSD Support Programs	9010-868	$ 190,151	$ 190,151	$ 268,151	$ 268,151	$ -	$ -
SUHSD/FRC	9010-869	$ 90	$ 90	$ 90	$ 90	$ -	$ -

Chula Vista Elementary School District
Summary General Fund Restricted Programs

Program		2023-24 Second Interim Revenue	2023-24 Second Interim Expenditure	2023-24 Estimated Actuals Revenue	2023-24 Estimated Actuals Expenditure	2024-25 Proposed Budget Revenue	2024-25 Proposed Budget Expenditure
Poison Control/FRC	9010-871	$ 1	$ 1	$ 1	$ 1	$ -	$ -
Chargers Champion - Hilltop Drive School	9010-872	$ 374	$ 374	$ 374	$ 374	$ -	$ -
Scripps Whtr PV Fund FRC	9010-877	$ 44,862	$ 44,862	$ 56,112	$ 56,112	$ -	$ -
SUHSD - Healthy Eating Active Comm (HEAC)	9010-884	$ 686	$ 686	$ 686	$ 686	$ -	$ -
Wells Fargo Foundation	9010-890	$ 729	$ 729	$ 729	$ 729	$ -	$ -
Even Start/Toyota Family Literacy Pgm	9010-895	$ 61	$ 61	$ 61	$ 61	$ -	$ -
Microsoft Edtech Voucher	9010-896	$ 27,836	$ 27,836	$ 27,836	$ 27,836	$ -	$ -
District Intramural Sports	9010-901	$ -	$ -	$ -	$ -	$ -	$ -
Quality Preschool Initiative (QPI)	9010-912	$ 168,000	$ 168,000	$ 168,000	$ 168,000	$ 168,000	$ 168,000
HHSA/CPPW Healthy Schools Grant	9010-914	$ 21	$ 21	$ 21	$ 21	$ -	$ -
Center for Civic Engagement	9010-923	$ 127	$ 127	$ 127	$ 127	$ -	$ -
Kaiser Foundation Hospitals	9010-933	$ 4,267	$ 4,267	$ 4,267	$ 4,267	$ -	$ -
Project Cal-Well	9010-945	$ 42,629	$ 42,629	$ 42,629	$ 42,629	$ -	$ -
HomeTown Grant	9010-947	$ 1	$ 1	$ 1	$ 1	$ -	$ -
Air Pollution Control District	9010-952	$ 1,835,184	$ 1,835,184	$ 1,835,184	$ 1,835,184	$ -	$ -
Living Coast Discovery Center	9010-954	$ 39	$ 39	$ 39	$ 39	$ -	$ -
TedX Chula Vista	9010-956	$ 2,024	$ 2,024	$ 2,024	$ 2,024	$ -	$ -
Kaiser Foundation - Otay	9010-960	$ 927	$ 927	$ 927	$ 927	$ -	$ -
California Coast Credit Union	9010-961	$ 156	$ 156	$ 156	$ 156	$ -	$ -
Sanford Harmony	9010-964	$ 17,085	$ 17,085	$ 17,085	$ 17,085	$ -	$ -
Special Olympics	9010-966	$ 929	$ 929	$ 929	$ 929	$ -	$ -
SDCOE Health Education Framework	9010-974	$ 115	$ 115	$ 115	$ 115	$ -	$ -
COVID-19 Community Response	9010-976	$ 654	$ 654	$ 654	$ 654	$ -	$ -
MCAP	9010-979	$ 5,324	$ 5,324	$ 5,324	$ 5,324	$ -	$ -
Social Emotional Learning CoP	9010-980	$ 4,071	$ 4,071	$ 4,071	$ 4,071	$ -	$ -
CDPH COVID-19 Schools Testing	9010-981	$ -	$ -	$ -	$ -	$ -	$ -
Bonita Optimist Club	9010-982	$ 1,191	$ 1,191	$ 1,191	$ 1,191	$ -	$ -
Casey Family Program	9010-983	$ 27,151	$ 27,151	$ 27,151	$ 27,151	$ -	$ -
CA Health Education Framework Age Curriculum	9010-984	$ 230,215	$ 230,215	$ 230,215	$ 230,215	$ -	$ -
Learning in Local Nature	9010-985	$ 22	$ 22	$ 22	$ 22	$ -	$ -
Youth Beverage Consumer Education	9010-986	$ 20,800	$ 20,800	$ 20,800	$ 20,800	$ -	$ -
COPES	9010-987	$ 35,000	$ 35,000	$ 35,000	$ 35,000	$ 35,000	$ 35,000
OtterCares Foundation	9010-989	$ -	$ -	$ -	$ -	$ -	$ -
	Total LOCAL	**$ 30,890,352**	**$ 31,366,893**	**$ 31,454,880**	**$ 31,637,012**	**$ 26,054,251**	**$ 28,090,250**
OTHER FINANCING SOURCES/USES	**Resource (7 digit)**						
Special Education	89806500	$ 39,529,959	$ 39,529,959	$ 40,232,034	$ 40,232,034	$ 49,695,019	$ 49,695,019
Restricted Maintenance Account	8150-000	$ 11,600,000	$ 11,775,437	$ 11,600,000	$ 11,775,437	$ 12,050,000	$ 12,050,000
	Total OTHER FINANCING SOURCES/USES	**$ 51,129,959**	**$ 51,305,396**	**$ 51,832,034**	**$ 52,007,471**	**$ 61,745,019**	**$ 61,745,019**
	GRANT TOTAL RESTRICTED PROGRAMS	**$ 179,120,341**	**$ 182,602,914**	**$ 177,904,630**	**$ 181,689,909**	**$ 155,860,881**	**$ 171,049,985**

Building Fund (21-09)

The Building Fund is used to account for capital facilities projects not funded by Community Facilities District (CFD) proceeds or General Obigation Bond funds. In 2013-14, the District sold Certificates of Participation (COP) to acquire and install classrooms at CVLCC for Grades 9-12 at Silver Wing and to acquire and install classrooms at Feaster Charter for Grades 7 and 8. Both charter schools will make transfers to this fund to cover the COP debt service payments. The 2021 COP refunded the 2013 Charter COP. In July 2023, the District issued the 2023 Refunding General Obligation Bond to refund the School District's outstanding Bonds of School Facilities Improvement District No. 1 of the Chula Vista Elementary School District (General Obligation Bonds, 2012 Election, Series A).

	2023-24 Adopted Budget	2023-24 Second Interim @ 1/31/24	2023-24 Estimated Actuals @ Year End	2024-25 Proposed Budget
Beginning Balance, July 1	$0	$0	$0	$0
Revenue				
Proceeds from 2023 Refunding Bonds	$0	$18,865,000	$18,865,000	$0
Premium from 2023 Refunding Bonds	0	2,897,426	2,897,426	0
Transfer from CVLCC for High School Lease Payment	421,138	421,138	423,668	426,349
Transfer from Feaster for Middle School Lease Payment	132,448	132,448	123,632	127,711
Total Revenue	$553,586	$22,316,012	$22,309,726	$554,060
Total Beginning Balance & Revenue	$553,586	$22,316,012	$22,309,726	$554,060
Expenditures				
2023 Refunding Bonds Cost of Issuance	$0	$201,810	$201,810	$0
Lease Payments-CVLCC High School	421,138	421,138	423,668	426,349
Lease Payments-Feaster Middle School	132,448	132,448	123,632	127,711
Other Outgo:				
2023 Refunding Bonds, Principal	0	21,250,000	21,250,000	0
2023 Refunding Bonds, Interest	0	310,616	310,616	0
Total Expenditures & Other Outgo	$553,586	$22,316,012	$22,309,726	$554,060
Total Ending Balance, June 30	$0	$0	$0	$0

Bond Building Fund - Measure VV (21-33)

In November 2018, local voters approved Measure VV, a $150 million general obligation bond to provide funds to renovate and modernize facilities and improve technology at the District's oldest schools. Education Code Section 15146 requires the District to establish a restricted bond building fund for the purposes of receiving, holding, investing, and disbursing funds for construction projects. In August 2019, the District issued a Bond Anticipation Note (BAN) for $60 million which will be payable from proceeds of the sale of bonds pursuant to the authorization. Proceeds from the Bond Anticipation Note were deposited into the Bond Building Fund (21-33) was used to partially fund the summer 2019 modernization of Sunnyside, install lighting retrofit at 25 school sites and fund the summer 2020 Feaster Charter modernization. The funds was also used for other District modernization projects such as heating ventilation and airconditioning and roofing replacement at various sites and the Maxwell Transportation Center. In July 2023, the District issued a General Obligation bond for $100 million which be used to pay-off the $60 million BAN as well as fund other District modernization projects such as heating ventilation and airconditioning, roofing replacement, and network infrastructure upgrade at various sites.

	2023-24 Adopted Budget	2023-24 Second Interim @ 1/31/24	2023-24 Estimated Actuals @ Year End	2024-25 Proposed Budget
Beginning Balance, July 1	$16,904,521	$18,314,503	$18,314,503	$45,928,318
Revenue				
2023 GO Bond Ser A Proceeds	$0	$100,000,000	$100,000,000	$0
2023 GO Bond Ser A premium	0	3,829,211	3,829,211	0
Interest	100,000	300,000	1,065,097	500,000
Total Revenue	$100,000	$104,129,211	$104,894,308	$500,000
Total Beginning Balance & Revenue	$17,004,521	$122,443,714	$123,208,811	$46,428,318
Expenditures				
Services & Other Expenses	$119,813	$460,487	$446,171	$100,000
Sites, Buildings & Equipment	16,884,708	18,717,775	13,004,322	8,932,279
Other Outgo:		0		
BAN Repayment Principal Expense	0	59,998,285	59,998,285	0
BAN Repayment Interest Expense	0	3,831,715	3,831,715	0
Total Expenditures & Other Outgo	$17,004,521	$83,008,262	$77,280,493	$9,032,279
Total Ending Balance, June 30	($0)	$39,435,452	$45,928,318	$37,396,039

Bond Building Fund - Measure M (21-37)

On March 3, 2020, local voters approved Measure M, a $300 million general obligation bond to provide funds to renovate and modernize facilities and improve technology at the District's oldest schools. Education Code Section 15146 requires the District to establish a restricted bond building fund for the purposes of receiving, holding, investing, and disbursing funds for construction projects. In August 2020, $50,000,000 in Series A bonds was sold to finance the District Solar Power Project which is expected to be completed by Summer 2024 and other District modernization projects. In July 2023, $62,500,000 in Series B bonds was sold to finance District modernization projects such as installation of artificial turf and heating and ventilation airconditioning replacements at various sites.

	2023-24 Adopted Budget	2023-24 Second Interim @ 1/31/24	2023-24 Estimated Actuals @ Year End	2024-25 Proposed Budget
Beginning Balance, July 1	$4,303,183	$13,622,094	$13,622,094	$66,840,991
Revenue				
G.O. Bond Series B proceeds	$0	$62,500,000	$62,500,000	$0
Interest	50,000	250,000	1,343,463	670,000
Total Revenue	$50,000	$62,750,000	$63,843,463	$670,000
Total Beginning Balance & Revenue	$18,489,384	$76,372,094	$77,465,557	$67,510,991
Expenditures				
Supplies	$0	$2,425	$3,135	$0
Services & Other Expenses	0	448,970	567,468	161,500
Sites, Buildings & Equipment	4,353,183	10,224,629	10,053,963	14,829,139
Total Expenditures & Other Outgo	$4,353,183	$10,676,024	$10,624,566	$14,990,639
Total Ending Balance, June 30	$0	$65,696,070	$66,840,991	$52,520,352

Developers' Fees - Capital Improvement Fund (25-18)

The Capital Improvement Fund is used primarily to account for developer fees which are used to mitigate increased classroom requirements brought on by new housing developments. In addition, the District receives redevelopment funds that are used for improvements of schools that benefit the redevelopment area. In 2022-23, the District began the Transitional Kindergarten (TK) expansion to add 15 portable classrooms at various sites to support the TK program. The 15 classrooms were ready for the 2023-24 school year.

	2023-24 Adopted Budget	2023-24 Second Interim @ 1/31/24	2023-24 Estimated Actuals @ Year End	2024-25 Proposed Budget
Beginning Balance, July 1	$8,205,080	$8,527,490	$8,527,490	$6,277,702
Revenue				
Developer Fees	$250,000	$300,000	$750,000	$300,000
Interest	100,000	100,000	165,000	100,000
Redevelopment Funds	1,100,000	1,100,000	1,100,000	1,100,000
Total Revenue	$1,450,000	$1,500,000	$2,015,000	$1,500,000
Total Beginning Balance & Revenue	$9,655,080	$10,027,490	$10,542,490	$7,777,702
Expenditures				
Classified Salaries and Benefits	$0	$8,049	$11,929	$0
Employee Benefits	0	731	1,078	0
Supplies & Materials	0	103,710	71,870	64,370
Services & Other Expenses	64,000	74,796	74,796	129,000
Sites, Buildings & Equipment	2,865,377	4,302,230	4,105,115	0
Total Expenditures	$2,929,377	$4,489,516	$4,264,788	$193,370
Ending Balance	$6,725,703	$5,537,974	$6,277,702	$7,584,332
Designated for Redevelopment	$5,009,783	$5,087,418	$5,386,799	$6,451,799
Designated for School Mitigation	1,715,920	414,273	890,903	1,132,533
Total Ending Balance, June 30	$6,725,703	$5,501,691	$6,277,702	$7,584,332

State School Facilities Fund-SB 50 Modernization/New Construction (35-00)

The State School Facilities Fund was opened in May 1999 in order to separately account for all revenues and expenditures under the Leroy F. Greene Facilities Act of 1988 (SB 50), which established a new state program for school facilities construction and modernization. In March and April 2023, the District received $3M from the State School Facilities Program as partial reimbursement of the modernization of Harborside and Sunnyside Elementary. $1M was transferred to the Bond Building Bond (21-33) which partially funded the Sunnyside modernization.

	2023-24 Adopted Budget	2023-24 Second Interim @ 1/31/24	2023-24 Estimated Actuals @ Year End	2024-25 Proposed Budget
Beginning Balance, July 1	$1,964,753	$1,890,414	$1,890,414	$1,956,673
Revenue				
Interest	$500	$20,000	$66,259	$66,259
Total Revenue	$500	$20,000	$66,259	$66,259
Total Beginning Balance & Revenue	$1,965,253	$1,910,414	$1,956,673	$2,022,932
Expenditures				
Transfer To Bond Building Fund (21-33)	$0	$0	$0	$0
Total Expenditures	$0	$0	$0	$0
Total Ending Balance, June 30	$1,965,253	$1,910,414	$1,956,673	$2,022,932

Pupil Transportation Equipment Fund (15-00)

In May 2000, the Pupil Transportation Equipment Fund was established to budget for the replacement of school buses and the purchase of buses needed to accommodate growth in the District. It is the intention that this fund receive revenue transfers from the General Fund so that sufficient funds are available as the need arises for new bus purchases. No transfers were made from 2008-09 through 2012-13. In 2013-14, the District transferred $220,000 to purchase three mid-size buses in 2013-14. The District transferred $400,000 during SY 2014-15, 2015-16, 2016-17 and 2017-18 to purchase buses. No transfers were made from 2018-19 through 2022-23. No transfer is planned for 2023-24. In March 2022, the District was awarded $1,1835,184 from California Air Resource Board (CARB) for the purchase of four (4) electric buses and three (3) CNG buses and will be partially funded with Pupil Transportation Equipment Fund.

	2023-24 Adopted Budget	2023-24 Second Interim @ 1/31/24	2022-23 Estimated Actuals @ Year End	2024-25 Proposed Budget
Beginning Balance, July 1	$0	$231,266	$231,266	$0
Revenue				
Local Revenue - Interest	$0	$500	$1,200	$0
Total Revenue	$0	$500	$1,200	$0
Total Beginning Balance & Revenue	$0	$231,766	$232,466	$0
Expenditures				
Sites, Buildings & Equipment	$0	$231,766	$232,466	$0
Total Expenditures	$0	$231,766	$232,466	$0
Total Ending Balance, June 30	$0	$0	$0	$0

Cafeteria Account (13-00)

The District expects to serve over 4 million breakfasts and lunches in 2023-24. Due to the ongoing COVID pandemic, all meals will be offered free of charge for the entirety of the 2023-24 school year through federal and state reimbursements. Each meal must meet strict nutritional guidelines.

	2023-24 Adopted Budget	2023-24 Second Interim @ 12/31/23	2023-24 Estimated actuals @ Year End	2024-25 Proposed Budget
Beginning Balance, July 1	$20,016,711	$21,732,993	$21,732,993	$23,565,352
Revenue				
Federal	$12,250,000	$12,250,000	$12,250,000	$12,250,000
State	10,250,000	10,250,000	10,250,000	10,250,000
Local	350,000	1,000,000	1,000,000	1,000,000
Total Revenue	$22,850,000	$23,500,000	$23,500,000	$23,500,000
Total Beginning Balance & Revenue	$42,866,711	$45,232,993	$45,232,993	$47,065,352
Expenditures				
Classified Salaries	$5,555,878	$6,480,191	$6,461,224	$7,302,518
Employee Benefits	2,378,564	3,392,719	2,630,415	2,925,474
Supplies & Materials	9,763,570	9,860,500	10,727,620	10,949,920
Services & Other Expenses	101,385	193,653	247,717	198,217
Capital Outlay	820,000	1,479,722	1,140,000	1,993,000
Other Outgo	407,314	500,505	460,665	498,274
Total Expenditures	$19,026,711	$21,907,290	$21,667,641	$23,867,403
Ending Balance	$23,840,000	$23,325,703	$23,565,352	$23,197,949
Stores	$150,000	$150,000	$150,000	$150,000
Restricted	23,690,000	23,175,703	23,415,352	23,047,949
Total Ending Balance, June 30	$23,840,000	$23,325,703	$23,565,352	$23,197,949

Child Development Fund (12-06)

The Child Development program includes the State Preschool classrooms located at Allen, Cook, Finney, Harborside, Kellogg, Lauderbach, Loma Verde, Mueller Charter, Olympic View, Otay, Rice, Rogers, Rohr, Valle Lindo, and Vista Square. The sites run both a morning and afternoon session. In FY 2023-24, there will be 30 state preschool sessions with slots available for 668 students, ages 3-4. CSPP contractors will be reimbursed based on the lesser of 100 percent of the contract's maximum reimbursement amount (MRA) or net reimbursable program costs and revenue earned will not be based on attendance similar to the previous year.

	2023-24 Adopted Budget	2023-24 Second Interim @ 1/31/24	2023-24 Estimated Actuals @ Year End	2024-25 Proposed Budget
Beginning Balance, July 1	$1,221,762	$1,328,551	$1,328,551	$2,138,801
Revenue				
State	$4,557,782	$5,250,148	$5,469,419	$5,471,587
Local	19,000	19,000	101,822	50,000
Total Revenue	4,576,782	5,269,148	5,571,241	5,521,587
Total Beginning Balance & Revenue	$5,798,544	$6,597,699	$6,899,792	$7,660,388
Expenditures				
Certificated Salaries	$1,881,532	$1,921,289	$1,891,368	$2,085,241
Classified Salaries	1,028,566	974,610	971,131	1,354,851
Employee Benefits	1,320,390	1,201,602	1,197,545	1,581,749
Supplies & Materials	283,348	418,246	416,484	185,840
Services & Other Expenses	34,214	91,214	92,554	91,214
Other Outgo	179,348	193,568	191,909	222,692
Total Expenditures	$4,727,398	$4,800,529	$4,760,991	$5,521,587
Total Ending Balance, June 30	$1,071,146	$1,797,170	$2,138,801	$2,138,801

CHARTER SCHOOLS FUND (09-00)

The District has five charter schools that are dependent direct-funded from the state and are accounted for in the Charter Schools Fund. The five charter schools are Arroyo Vista, Chula Vista Learning Community, Discovery, Feaster, and Mueller. Leonardo da Vinci Health Sciences Charter School was authorized by the District in April 2009 and began operating in 2009-10. The Learning Choice Academy-Chula Vista was authorized by the District in May 2018 and began operating in 2018-19. Leonardo da Vinci Health Sciences Charter School and The Learning Choice Academy-Chula Vista are non-profit public benefit corporations and are not included in the Charter Schools Fund.

	2023-24 Adopted Budget	2023-24 Second Interim @ 01-31-24	2023-24 Estimated Actuals	2024-25 Proposed Budget
BEGINNING BALANCE, JULY 1	$32,984,016	$48,291,497	$48,291,497	$49,885,030
REVENUE				
Federal	$3,559,604	8,928,944	8,817,003	1,895,488
State: LCFF	73,322,764	73,215,913	73,439,203	74,085,398
Lottery	1,368,365	1,495,068	1,573,342	1,473,947
Other State	9,639,634	18,368,672	18,299,499	11,493,710
Local: Other Local	158,665	$380,170	396,082	279,595
Total Revenue	$88,049,032	102,388,767	102,525,129	89,228,138
Total Beginning Balance & Revenue	$121,033,048	150,680,264	150,816,626	139,113,168
EXPENDITURES				
Certificated Salaries	$33,075,443	$41,316,271	$38,638,777	$36,315,175
Classified Salaries	6,351,862	$8,436,141	$8,879,695	$7,978,910
Employee Benefits	18,204,351	$21,096,604	$21,006,824	$19,429,274
Supplies & Materials	3,892,996	$18,828,345	$8,277,733	$5,407,816
Services & Other Operating Expenses	21,260,393	$24,257,772	$22,501,612	$21,915,592
Sites, Buildings & Equipment	690,000	$1,242,220	$1,079,655	$4,648,623
Other Outgo - Transfers Out for Debt Service	553,586	$553,586	$547,300	$554,060
Total Expenditures	$84,028,631	$115,730,939	$100,931,596	$96,249,450
Ending Balance	$37,004,417	34,949,325	49,885,030	42,863,718
ENDING BALANCE, JUNE 30				
Designated for Revolving Cash Fund	$10,000	$10,000	$10,000	$10,000
Designated for Prepaid Items	-	-	-	-
Restricted Designated Minimum Reserve	4,201,432	5,786,547	5,046,580	4,812,473
Designated for Restricted Funds	8,472,087	13,721,096	10,093,160	9,624,946
Undesignated Reserve	24,320,898	15,431,682	34,735,290	28,416,299
Total Ending Balance	$37,004,417	$34,949,325	$49,885,030	$42,863,718

Student Activity Special Revenue Fund (08-00)

In January 2017, the Governmental Accounting Standards Board (GASB) issued Statement No. 84 (GASB 84), Fiduciary Activities, which establishes criteria for identifying and reporting fiduciary activities for all state and local government. GASB 84 identifies that Associated Student Body (ASB) activities as non-fiduciary and should be reported in the District's governmental fund beginning in SY 2020-21. The Student Activity Special Revenue Fund accounts for the transactions associated with student fundraising activities and the expending of those funds to promote the general welfare, morale, and educational experiences of the student body. The Student Actvity funds were previously accounted for in a special trust fund.

	2023-24 Adopted Budget	2023-24 Second Interim @ 1/31/24	2023-24 Estimated Actuals @ Year End	2024-25 Proposed Budget
Beginning Balance, July 1	$1,051,132	$1,071,991	$1,071,991	$1,271,991
Revenue				
Other Local	$1,300,000	$1,300,000	$1,300,000	$1,300,000
Total Revenue	$1,300,000	$1,300,000	$1,300,000	$1,300,000
Total Beginning Balance & Revenue	$2,351,132	$2,371,991	$2,371,991	$2,571,991
Expenditures				
Supplies	$500,000	$500,000	$500,000	$500,000
Services & Other Expenses Energy Assessment	600,000	600,000	600,000	600,000
Total Expenditures & Other Outgo	$1,100,000	$1,100,000	$1,100,000	$1,100,000
Total Ending Balance, June 30	$1,251,132	$1,271,991	$1,271,991	$1,471,991

Self Insurance Fund (67-00)

The Worker's Compensation Insurance Fund (Fund 67-30) is used to pay employee workers' compensation claims that are a result of injuries suffered while working. The District is self-insured for workers' compensation. The District pays a rate per $100 of each employee's salary as premiums. For FY 2013-14 through 2016-17 the rate was $2.00 per $100 and $1.50 per $100 for 2017-18 through 2019-20. For FY 2020-21, 2021-22, and 2022-23 the rate is $1.00 per $100. For FY 2023-24 the rate is $1.50 per $100 and will remain the same for FY 2024-25.

	2023-24 Adopted Budget	2023-24 Second Interim @ 1/31/24	2023-24 Estimated Actuals @ Year End	2024-25 Proposed Budget
Beginning Balance, July 1	$12,556,920	$12,526,196	$12,526,196	$12,472,748
Revenue				
Local Revenue	$3,700,000	$3,700,000	$4,300,000	$4,500,000
Local Revenue - Interest	200,000	200,000	291,784	200,000
Total Revenue	$3,900,000	$3,900,000	$4,591,784	$4,700,000
Total Beginning Balance & Revenue	$16,456,920	$16,426,196	$17,117,980	$17,172,748
Expenditures				
Services & Other Operating Expenses	$4,300,000	$4,344,549	$4,645,232	$4,452,179
Total Expenditures	$4,300,000	$4,344,549	$4,645,232	$4,452,179
Ending Balance	$12,156,920	$12,081,647	$12,472,748	$12,720,569
Reserve for Medical & Compensation Contingencies and Retiree Benefits	12,156,920	12,081,647	12,472,748	12,720,569
Total Ending Balance, June 30	$12,156,920	$12,081,647	$12,472,748	$12,720,569

Community Facilities District Capital Projects Fund (49-00)

The Community Facilities District (CFD) Capital Projects Fund 49-00 was established to record all CFD special tax deposits. CFDs are primarily used to fund new school construction and expansion. The CFD Capital Projects Fund contains CFD Nos. 1 through 6, 10 through 15 and 17 through 21. Funds for debt service payments will be transferred to the CFD Debt Service Fund (52-00). In December 2021, two Certificates of Particiations were issued - a $60,000,000 COP was issued to partially fund the construction of Sotomayor elementary school which is projected to open in July 2024 and a $16,475,000 COP was issued to refund the 2011 Certificates of Participation.

	2023-24 Adopted Budget	2023-24 Second Interim @ 1/31/24	2023-24 Estimated Actuals @ Year End	2024-25 Proposed Budget
Beginning Balance, July 1	$94,535,555	$95,233,525	$95,233,525	$57,322,811
Revenue				
Special Tax Collections	$21,980,000	$21,980,000	$21,960,000	$21,997,470
Delinquent Collections	200,000	200,000	220,000	200,000
Mitigation Fee	0	0	1,975,470	0
Interest	500,000	1,108,661	1,534,908	500,173
Total Revenue	$22,680,000	$23,288,661	$25,690,378	$22,697,643
Total Beginning Balance & Revenue	$117,215,555	$118,522,186	$120,923,903	$80,020,454
Expenditures				
Supplies & Materials	$0	$38,662	$38,662	$0
Services & Other Expenses	312,171	812,259	816,457	303,736
Sites, Buildings & Equipment Other	45,887,643	45,487,892	45,572,867	11,967,371
Transfers to CFD Debt Service Fund (52-00)	17,173,105	17,173,105	17,173,106	17,437,653
Total Expenditures	$63,372,919	$63,511,918	$63,601,092	$29,708,760
Ending Balance	$53,842,636	$55,010,268	$57,322,811	$50,311,694
Designated for Sotomayor Elementary	$9,295,308	11,983,830	$11,984,180	$0
Designated for CFD Debt Service Payments and School Construction	44,547,328	43,026,438	45,338,631	50,311,694
Total Ending Balance, June 30	$53,842,636	$55,010,268	$57,322,811	$50,311,694
Outstanding COP Obligations, July 1	$174,975,000	$174,975,000	$174,975,000	$163,220,000
Annual Principal Retired	(11,755,000)	(11,755,000)	(11,755,000)	(12,545,000)
Outstanding Obligations, June 30	$163,220,000	$163,220,000	$163,220,000	$150,675,000

Community Facilities District Debt Service Fund (52-00)

The Community Facilities District (CFD) Debt Service Fund 52-00 was established to record all CFD debt service payments. CFDs are primarily used to fund new school construction and expansion. Funds for debt service payments will be transferred from the CFD Capital Projects Fund (49-00).

	2023-24 Adopted Budget	2023-24 Second Interim @ 1/31/24	2023-24 Estimated Actuals @ Year End	2024-25 Proposed Budget
Beginning Balance, July 1	$0	$0	$0	$0
Revenue				
Transfers from CFD Capital Projects Fund (49-00) for Debt Service	$17,173,105	$17,173,105	$17,173,106	$17,437,653
Total Revenue	$17,173,105	$17,173,105	$17,173,106	$17,437,653
Total Beginning Balance & Revenue	$17,173,105	$17,173,105	$17,173,106	$17,437,653
Expenditures				
COPs/Bond Principal Payment	$11,755,000	$11,755,000	$11,755,000	$12,545,000
COPs/Bond Interest Expense	5,418,105	5,418,105	5,418,106	4,892,653
Total Expenditures	$17,173,105	$17,173,105	$17,173,106	$17,437,653
Total Ending Balance, June 30	$0	$0	$0	$0

2023-24 Cash Flow
General Fund + Categorical Programs

	Jul-23 (Actual)	Aug-23 (Actual)	Sept-23 (Actual)	Oct-23 (Actual)	Nov-23 (Actual)	Dec-23 (Actual)	Jan-24 (Actual)	Feb-24 (Actual)	Mar-24 (Actual)	April-24 (Estimated)	May-24 (Estimated)	June-24 (Estimated)	ANNUAL TOTALS
Beginning Cash Balance	$ 158,193,142	$ 137,639,585	$ 117,167,240	$ 120,502,573	$ 109,388,343	$ 107,753,882	$ 148,447,484	$ 162,660,801	$ 154,185,798	$ 146,639,395	$ 180,431,798	$ 166,150,966	$ 158,193,142
LCFF - State Aid Apportionment	5,956,865	5,956,865	10,722,357	10,722,357	10,722,357	10,525,405	10,525,405	10,525,405	10,525,405	10,525,405	10,525,405	10,525,405	117,758,636
Property Taxes	964,047	2,108,893	860,316	1,705,892	5,597,465	43,170,218	20,168,629	3,610,984	3,731,475	45,131,567	6,664,311	2,400,118	136,113,915
EPA Tax Initiative	-	-	11,849,532	-	-	11,849,532	-	-	5,069,569	-	-	5,069,568	33,838,201
RDA Residual Balance & CRD	-	-	-	-	-	-	1,536,072	-	-	-	-	2,280,291	3,816,363
Charter in-Lieu Taxes	-	(1,882,131)	(3,764,258)	(2,509,505)	(2,509,505)	(2,509,505)	(2,509,505)	(2,509,505)	(5,526,490)	(2,598,478)	(2,598,478)	(2,598,478)	(31,515,838)
Special Education Prop Tax Xfer	-	-	-	-	-	-	-	-	-	2,036,418	-	-	2,036,418
Special Education	-	-	-	-	-	-	-	-	-	-	-	-	-
Federal Impact Aid	-	-	122,508	551,914	310,035	-	-	-	-	-	-	30,543	1,015,000
Title I	-	-	-	-	-	-	2,855,662	-	-	932,428	-	-	3,788,090
Title II	-	-	-	-	-	-	-	80,100	-	-	165,183	-	245,283
Title III	-	-	-	-	-	-	366,969	22,311	-	211,773	-	-	601,053
Title IV	-	-	-	-	-	-	-	-	-	-	-	-	-
ESSER III	-	-	-	-	5,788,513	-	-	3,885,389	-	4,646,111	-	-	14,320,013
Other Federal	-	28,496	-	25,624	-	-	90,866	7,354	-	-	-	-	152,340
Lottery	-	-	-	-	-	-	2,041,224	-	1,712,223	-	-	459,459	4,212,906
Mandated Block Grant	-	-	-	-	782,264	-	-	-	-	-	-	-	782,264
Expanded Learning Opportunity Program	1,071,024	1,071,024	1,927,843	1,927,843	1,927,843	1,927,843	1,927,843	1,928,532	1,928,532	1,928,532	1,928,532	1,928,532	21,423,923
Other State	388,221	388,221	698,797	698,797	820,710	698,797	698,797	1,352,294	1,352,294	1,352,294	1,352,294	1,352,294	11,153,810
ASES Pass Through	-	-	-	-	-	-	-	-	-	-	-	3,470,704	3,470,704
PA Special Ed Pass Through	1,120,460	1,104,361	2,011,992	2,011,992	2,011,992	2,011,992	2,011,992	1,847,073	1,847,073	1,847,073	1,847,073	1,847,073	21,520,146
Other Local	73,484	1,236,130	2,412,704	1,486,090	995,230	1,959,677	2,556,762	1,602,229	2,845,021	1,309,365	880,063	880,065	18,236,820
2022/23 Receivable	5,131,821	2,973,474	5,379,847	9,163,327	884,584	-	1,817,162	339,851	422,199	112,984	-	-	26,225,249
Other Revenue/Cash Inflows	14,686	932,331	1,283,259	1,268,114	1,084,243	197,068	1,792,396	410,095	1,241,269	757,637	757,637	757,633	10,496,368
Total Revenues	$ 14,720,608	$ 13,917,664	$ 33,504,897	$ 27,052,445	$ 28,415,731	$ 69,831,027	$ 45,880,274	$ 23,102,112	$ 25,148,570	$ 68,193,109	$ 21,522,020	$ 28,403,207	$ 399,691,664
Total Revenue and Beg. Bal.	$ 172,913,750	$ 151,557,249	$ 150,672,137	$ 147,555,018	$ 137,804,074	$ 177,584,909	$ 194,327,758	$ 185,762,913	$ 179,334,368	$ 214,832,504	$ 201,953,818	$ 194,554,173	$ 557,884,806
Salaries & Benefits	$ 23,557,524	$ 24,506,016	$ 25,704,249	$ 25,061,268	$ 25,304,228	$ 25,482,728	$ 25,321,798	$ 25,582,824	$ 26,687,816	$ 26,709,305	$ 28,349,352	$ 44,299,347	$ 326,566,455
Commercial Warrant Exp	2,298,487	4,921,258	4,407,814	4,627,935	4,693,970	3,539,348	5,524,421	5,733,944	5,718,227	7,519,821	7,281,920	11,087,367	67,354,512
Temporary Transfers/DTDF	-	-	-	4,221,068	-	-		-	-	-	-	-	4,221,068
Other Cash Outflows	9,418,154	4,962,735	57,501	4,256,404	51,994	115,349	820,738	260,347	288,930	171,580	171,580	171,580	20,746,892
Total Expenditures	$ 35,274,165	$ 34,390,009	$ 30,169,564	$ 38,166,675	$ 30,050,192	$ 29,137,425	$ 31,666,957	$ 31,577,115	$ 32,694,973	$ 34,400,706	$ 35,802,852	$ 55,558,294	$ 418,888,927
ENDING CASH BALANCE	$ 137,639,585	$ 117,167,240	$ 120,502,573	$ 109,388,343	$ 107,753,882	$ 148,447,484	$ 162,660,801	$ 154,185,798	$ 146,639,395	$ 180,431,798	$ 166,150,966	$ 138,995,879	$ 138,995,879

2024-25 Cash Flow
General Fund + Categorical Programs

	Jul-24 (Estimated)	Aug-24 (Estimated)	Sept-24 (Estimated)	Oct-24 (Estimated)	Nov-24 (Estimated)	Dec-24 (Estimated)	Jan-25 (Estimated)	Feb-25 (Estimated)	Mar-25 (Estimated)	April-25 (Estimated)	May-25 (Estimated)	June-25 (Estimated)	ANNUAL TOTALS
Beginning Cash Balance	$ 138,995,879	$ 110,616,393	$ 86,009,367	$ 76,789,346	$ 64,831,077	$ 53,316,277	$ 88,640,874	$ 94,774,074	$ 82,252,897	$ 78,506,709	$ 110,120,921	$ 104,753,351	$ 138,995,879
LCFF - State Aid Apportionment	5,902,387	5,902,387	10,624,296	10,624,296	10,624,296	10,624,296	10,624,296	10,624,296	10,624,296	10,624,296	10,624,296	10,624,296	118,047,734
Property Taxes	964,047	2,108,893	860,316	1,705,892	5,597,465	43,170,218	20,168,629	3,610,984	3,731,475	45,131,567	6,664,311	2,400,118	136,113,915
EPA Tax Initiative	-	-	9,843,817	-	-	9,843,817	-	-	9,843,817	-	-	9,843,816	39,375,267
RDA Residual Balance & CRD	-	-	-	-	-	-	1,144,909	-	-	-	-	2,671,454	3,816,363
Charter in-Lieu Taxes	-	(2,057,932)	(4,115,864)	(2,743,909)	(2,743,909)	(2,743,909)	(2,743,909)	(2,743,909)	(4,801,841)	(2,400,921)	(2,400,921)	(2,400,921)	(31,897,945)
Special Education Prop Tax Xfer	-	-	-	-	-	-	-	-	-	2,036,418	-	-	2,036,418
Special Education	-	-	-	-	-	-	-	-	-	-	-	-	-
Federal Impact Aid	-	-	122,508	551,914	310,035	-	-	-	30,543	-	-	-	1,015,000
Title I	-	-	-	-	-	-	1,388,599	-	-	1,388,599	-	-	2,777,198
Title II	-	-	-	-	-	-	185,213	-	-	185,213	-	-	370,426
Title III	-	-	-	-	-	-	211,773	-	-	211,773	-	-	423,546
Title IV	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Federal	-	-	-	-	-	-	-	-	-	-	-	-	-
Lottery	-	-	-	-	-	-	1,220,784	-	1,552,906	-	-	1,154,638	3,928,328
Mandated Block Grant	-	-	-	-	782,264	-	-	-	-	-	-	-	782,264
Expanded Learning Opportunity Program	1,200,161	1,200,161	2,160,290	2,160,290	2,160,290	2,160,290	2,160,290	1,644,431	1,644,431	1,644,431	1,644,431	1,644,431	21,423,927
Other State	605,727	605,727	1,090,308	1,090,308	1,090,308	1,090,308	1,090,308	1,049,982	1,049,982	1,049,982	1,049,982	1,049,982	11,912,904
ASES Pass Through	-	-	-	-	-	-	-	-	-	-	-	3,470,704	3,470,704
PA Special Ed Pass Through	1,093,485	1,093,485	1,968,273	1,968,273	1,968,273	1,968,273	1,968,273	1,968,273	1,968,273	1,968,273	1,968,273	1,968,273	21,869,700
Other Local	-	745,206	1,501,255	1,254,451	1,004,451	1,004,451	1,254,451	1,004,451	1,749,282	1,130,063	880,063	880,063	12,408,187
2023/24 Receivable	8,547,114	-	107,786	5,552,206	-	107,786	125,144	1,430,835	1,430,835	1,538,621	8,759,800	1,777,119	29,377,246
Other Revenue/Cash Inflows		852,333	852,333	852,333	852,333	852,333	852,333	852,333	852,333	852,333	852,333	852,329	9,375,659
Total Revenues	$ 18,312,921	$ 10,450,260	$ 25,015,318	$ 23,016,054	$ 21,645,806	$ 68,077,863	$ 39,651,093	$ 19,441,676	$ 29,676,332	$ 65,360,648	$ 30,042,568	$ 35,936,302	$ 386,626,841
Total Revenue and Beg. Bal.	$ 157,308,800	$ 121,066,653	$ 111,024,685	$ 99,805,400	$ 86,476,883	$ 121,394,140	$ 128,291,967	$ 114,215,750	$ 111,929,229	$ 143,867,357	$ 140,163,489	$ 140,689,653	$ 525,622,720
Salaries & Benefits	$ 25,746,310	$ 28,454,998	$ 29,244,542	$ 28,918,201	$ 29,194,803	$ 28,691,331	$ 28,768,661	$ 28,766,764	$ 29,873,396	$ 29,356,403	$ 31,158,991	$ 30,410,273	$ 348,584,673
Commercial Warrant Exp	5,208,810	4,333,347	4,990,797	6,056,122	3,965,803	4,061,935	4,749,232	3,196,089	3,549,124	4,390,033	4,251,147	6,472,747	55,225,186
Temporary Transfers/DTDF	-	2,268,941	-	-	-	-		-	-	-	-	-	2,268,941
Other Cash Outflows	15,737,287					-	-	-	-	-	-	-	15,737,287
Total Expenditures	$ 46,692,407	$ 35,057,286	$ 34,235,339	$ 34,974,323	$ 33,160,606	$ 32,753,266	$ 33,517,893	$ 31,962,853	$ 33,422,520	$ 33,746,436	$ 35,410,138	$ 36,883,020	$ 421,816,087
ENDING CASH BALANCE	$ 110,616,393	$ 86,009,367	$ 76,789,346	$ 64,831,077	$ 53,316,277	$ 88,640,874	$ 94,774,074	$ 82,252,897	$ 78,506,709	$ 110,120,921	$ 104,753,351	$ 103,806,633	$ 103,806,633

2025-26 Cash Flow
General Fund + Categorical Programs

	Jul-25 (Estimated)	Aug-25 (Estimated)	Sept-25 (Estimated)	Oct-25 (Estimated)	Nov-25 (Estimated)	Dec-25 (Estimated)	Jan-26 (Estimated)	Feb-26 (Estimated)	Mar-26 (Estimated)	April-26 (Estimated)	May-26 (Estimated)	June-26 (Estimated)	ANNUAL TOTALS
Beginning Cash Balance	$ 103,806,633	$ 80,159,656	$ 54,887,427	$ 46,154,160	$ 31,492,410	$ 19,615,607	$ 55,447,578	$ 61,208,598	$ 46,910,156	$ 42,318,186	$ 72,025,393	$ 64,811,179	$ 103,806,633
LCFF - State Aid Apportionment	6,139,189	6,139,189	11,050,541	11,050,541	11,050,541	11,050,541	11,050,541	11,050,541	11,050,541	11,050,541	11,050,541	11,050,541	122,783,788
Property Taxes	964,047	2,108,893	860,316	1,705,892	5,597,465	43,170,218	20,168,629	3,610,984	3,731,475	45,131,567	6,664,311	2,400,118	136,113,915
EPA Tax Initiative	-	-	10,808,041	-	-	10,808,041	-	-	10,808,041	-	-	10,808,040	43,232,163
RDA Residual Balance & CRD	-	-	-	-	-	-	1,144,909	-	-	-	-	2,671,454	3,816,363
Charter in-Lieu Taxes	-	(2,059,207)	(4,118,413)	(2,745,609)	(2,745,609)	(2,745,609)	(2,745,609)	(2,745,609)	(4,804,815)	(2,402,407)	(2,402,407)	(2,402,407)	(31,917,701)
Special Education Prop Tax Xfer	-	-	-	-	-	-	-	-	-	2,036,418	-	-	2,036,418
Special Education	-	-	-	-	-	-	-	-	-	-	-	-	-
Federal Impact Aid	-	-	122,508	551,914	310,035	-	-	-	30,543	-	-	-	1,015,000
Title I	-	-	-	-	-	-	1,388,599	-	-	1,388,599	-	-	2,777,198
Title II	-	-	-	-	-	-	185,213	-	-	185,213	-	-	370,426
Title III	-	-	-	-	-	-	211,773	-	-	211,773	-	-	423,546
Title IV	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Federal	-	-	-	-	-	-	-	-	-	-	-	-	-
Lottery	-	-	-	-	-	-	1,220,784	-	1,552,906	-	-	1,154,638	782,264
Mandated Block Grant	-	-	-	-	782,264	-	-	-	-	-	-	-	782,264
In-Person Instruction Grant	-	-	-	-	-	-	-	-	-	-	-	-	-
Expanded Learning Opportunities Grant	-	-	-	-	-	-	-	-	-	-	-	-	-
Expanded Learning Opportunity Program	1,200,161	1,200,161	2,160,290	2,160,290	2,160,290	2,160,290	2,160,290	1,644,431	1,644,431	1,644,431	1,644,431	1,644,431	21,423,927
Other State	605,727	605,727	1,090,308	1,090,308	1,090,308	1,090,308	1,090,308	1,049,982	1,049,982	1,049,982	1,049,982	1,049,982	11,912,904
ASES Pass Through	-	-	-	-	-	-	-	-	-	-	-	3,470,704	3,470,704
PA Special Ed Pass Through	1,093,485	1,093,485	1,968,273	1,968,273	1,968,273	1,968,273	1,968,273	1,968,273	1,968,273	1,968,273	1,968,273	1,968,273	21,869,700
Other Local	-	745,206	1,501,255	1,254,451	1,004,451	1,004,451	1,254,451	1,004,451	1,749,282	1,130,063	880,063	880,063	12,408,187
2024/25 Receivable	4,345,638	-		3,214,561	-	-	107,786	-	-	-	7,328,965	346,283	15,343,233
Other Revenue/Cash Inflows		867,248	867,248	867,248	867,248	867,248	867,248	867,248	867,248	867,248	867,248	867,244	9,539,724
Total Revenues	$ 14,348,247	$ 10,700,702	$ 26,310,367	$ 21,117,869	$ 22,085,266	$ 69,373,761	$ 40,073,195	$ 18,450,301	$ 29,647,907	$ 64,261,701	$ 29,051,407	$ 35,909,364	$ 378,184,023
Total Revenue and Beg. Bal.	$ 118,154,880	$ 90,860,358	$ 81,197,794	$ 67,272,029	$ 53,577,676	$ 88,989,368	$ 95,520,773	$ 79,658,899	$ 76,558,063	$ 106,579,887	$ 101,076,800	$ 100,720,543	$ 481,990,656
Salaries & Benefits	$ 26,434,322	$ 29,215,393	$ 30,026,035	$ 29,690,974	$ 29,974,968	$ 29,458,042	$ 29,537,438	$ 29,535,490	$ 30,671,694	$ 30,140,886	$ 31,991,644	$ 31,222,918	$ 357,899,804
Commercial Warrant Exp	5,236,782	4,356,619	5,017,599	6,088,645	3,987,101	4,083,748	4,774,737	3,213,253	3,568,183	4,413,608	4,273,977	6,507,508	55,521,760
Temporary Transfers/DTDF	-	2,400,919	-	-	-	-		-	-	-	-	-	2,400,919
Other Cash Outflows	6,324,120					-	-	-	-	-	-	-	6,324,120
Total Expenditures	$ 37,995,224	$ 35,972,931	$ 35,043,634	$ 35,779,619	$ 33,962,069	$ 33,541,790	$ 34,312,175	$ 32,748,743	$ 34,239,877	$ 34,554,494	$ 36,265,621	$ 37,730,426	$ 422,146,603
ENDING CASH BALANCE	$ 80,159,656	$ 54,887,427	$ 46,154,160	$ 31,492,410	$ 19,615,607	$ 55,447,578	$ 61,208,598	$ 46,910,156	$ 42,318,186	$ 72,025,393	$ 64,811,179	$ 62,990,117	$ 59,844,053