

GOVERNING BOARD AGENDA ITEM

ITEM TITLE:

- | X | Action | Information |
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Agenda Item 8.D.
December 5, 2018

- On November 14, 2018, the Board of Education ratified the salary and health benefits settlement with Chula Vista Educators (CVE) and Chula Vista Classified Employees Organization (CVCEO) for the 2018-19 school year that included the following major compensation changes.
 - 3% salary schedule increase effective January 1, 2019.
 - \$1,000 health benefits cap increase effective January 1, 2019.
 - \$500 increase in retiree health benefits cap effective January 1, 2019.
- Non-represented employees also received the same compensation and health benefits cap increases.

Attached is an analysis of the District's 2018-19 First Interim Budget Report. The First Interim Report is based on the financial data as of October 31, 2018, with projections through June 30, 2019. Additionally, the First Interim Budget includes multi-year financial projections through fiscal year 2020-21. Discussion in this section reflects the General Fund unrestricted and restricted funds. All other funds of the District, including the charter schools financial data, are included in Attachments III and IV.

The District's 2018-19 ending fund balance is expected to be \$34,549,711, and the Reserve for Economic Uncertainties (REU) is expected to be \$33,464,711, providing an 11.62% reserve with a decrease in REU of <\$1,548,155> from the Revised Budget. The major reason for the decrease was primarily caused by the salary and health benefits settlement for CVE, CVCEO, and non-represented employees group and an increase in the unrestricted general fund contribution to special education program. The expenditure increases were partially offset by the increase in LCFF and other revenues.

The District's 2018-19 First Interim projected ADA remains the same as the 2018-19 Revised Budget ADA for the District less charter schools. Additionally, the 2019-20 and 2020-21 ADA estimates remain the same as the Revised Budget. The District continues to review future housing developments within the District boundaries in order to determine future enrollment growth and impact on multi-year ADA projections.

While the 2018-19 First interim REU is expected to decrease by <\$1,548,155> from the 2018-19 Revised Budget, the District's 2018-19 REU is expected to decrease by <\$6,953,964> from the District's 2017-18 REU, decreasing the 2017-18 REU of 14.75% to 11.62% in 2018-19. Education Code (EC) Section 42127 requires the Board of Education to have a fiduciary obligation to the District to meet its financial obligations in the current fiscal year and two subsequent fiscal years. The District believes it will be able to meet its fiscal commitments for the current and subsequent two years and is filing a positive certification with the San Diego County Office of Education (SDCOE). In order to meet its fiscal commitments with the 2018-19 First Interim District Budget Adoption, the District's multi-year projection for the 2019-20 and 2020-21 fiscal years includes projected ongoing budget reductions of \$7,500,000 and \$5,500,000, respectively, in order to meet the required minimum 3% reserve level. A detailed plan of budget reductions for 2019-20 and a timeline will be submitted to the SDCOE along with the 2018-19 First Interim Budget.

Unrestricted Revenues

General Fund unrestricted revenue changes since the District's Revised Budget reflect a total increase of \$1,588,136, as shown on Attachment I. Following are the major areas of change affecting revenues.

1. LCFF \$ 693,284

The major cause of the increase is due to the increase in the Unduplicated EL, LI, and Foster Youth three-year average pupil count from 58.88% to 59.32%.

2. Federal Revenues \$ 295,153

The projected increase in the Medical Administrative Activities (MAA) funds account for the majority of the increase in this category.

3. Other State Revenues \$ 195,362

An increase in the unrestricted lottery rate from \$146 to \$151 per ADA and receipt of prior year unrestricted lottery revenue is the major reason for the increase.

4. Other Local Revenues \$ 404,337

A \$237,745 increase in charter schools chargeback revenue and an increase of \$200,000 in unrestricted Universal Service School and Libraries (E-Rate) program revenue account for the majority of the increase.

Restricted Revenues and Expenditures

Attachment II is a summary of restricted program funds that the District estimates it will receive in 2018-19 at the First Interim Report, as compared with the amount anticipated in the Revised Budget. There is an overall decrease of <\$229,304> in grants and entitlements from the Adopted Budget to this report. Carryover from the prior year(s) and year-end deferred revenue are also reflected as expenditures in 2018-19. Except for special education and routine maintenance restricted resources, other restricted program revenues and expenditures are budgeted as revenue and expenditure neutral, therefore having no impact on the District's ending balance. All amounts in the Designated Ending Balance that pertain to restricted program funds are also expended in this report. Following is a list of the largest increases and decreases in restricted funds.

LCFF Sources

Special Education Tax	\$ 54,357
Total LCFF Sources	\$ 54,357

Federal

Title IV Student Support and Academic Enrichment	\$ 366,182
Title I Compensatory	135,130
Title III Immigrant	<113,557>
All Other Federal	< 17,464>
Total Federal	\$ 370,291

State

STRS On-Behalf Pension Contribution	\$ <1,528,312>
California Clean Energy Jobs Act	<767,577>
Low Performing Student Block Grant	699,513
Active Transportation Program	201,000
SDCOE-California Department of Corrections	158,400
Classified School Employee Professional Development	148,571
Lottery (restricted)	<u>110,221</u>
Total State	\$ <978,184>

Local

Family Resource Center Support	\$ 134,012
21 st Century Community Learning Center	114,351
First 5 Live Well San Diego	83,952
Kaiser Foundation	50,000
Eastlake Educational Foundation	46,483
Mi Escuelita	20,000
Project Cal-Well	<112,331>
Special Education - SELPA	<48,095>
All Other Local	<u>35,860</u>
Total Local	\$ <u>324,232</u>
TOTAL RESTRICTED PROGRAMS	\$ <u><229,304></u>

Changes to the unrestricted General Fund contribution to restricted Special Education and restricted Routine Maintenance are noted in the Unrestricted Other Financing Sources/Uses section on the following page.

Unrestricted Expenditures

General fund unrestricted expenditures changes since the Adopted Budget reflect an increase of \$1,952,171. Following is a summary by the major object of expenditure of the most significant of these total changes.

1. Certificated Salaries \$ 588,885

The increase in certificated salaries was mainly due to the salary settlement with CVE and the related impact for non-represented employees that cost \$1,513,130. The increase was partially offset by replacements for additional retired teachers at lower salary steps, and savings for partial year vacancies, resulted in a savings of <\$447,804>. Additionally, certificated salaries were further decreased by a <\$392,953> reallocation of School Site Control and LCAP site allocation funds from this category to Books and Supplies.

2. Classified Salaries \$ 74,763

The increase in classified salaries was mainly due to the salary settlement with CVCEO and the related impact for non-represented employees that cost \$331,821. This increase was partially offset by <\$55,849> for replacement of bus drivers at

lower salary steps, and a <\$171,796> reallocation of LCAP School site allocation funds from this category to Books and Supplies.

3. Employee Benefits \$ 680,018

The increased cost in employee benefits is directly related to the increase in salaries and health benefits caps based on the salary compensation agreement.

4. Books and Supplies \$ 543,829

The major reason for the increase is the reallocation of School Site Control and LCAP site allocation funds to this category account from Certificated and Classified Salaries and Benefits to this category.

5. Services and Other Operating Expenses \$ 140,107

The majority of the change in this category is due to a \$215,000 increase for water and rubbish disposal expenses. The increase was partially offset by a decrease of <\$104,850> in independent contract costs for nurses.

Unrestricted Other Financing Sources/Uses

1. Contribution \$ 1,542,119

A \$1,542,119 increase in contribution from the unrestricted General Fund to the restricted Special Education program is primarily due to the 2018-19 compensation settlements for all employee groups of \$693,842; a \$780,533 increase for 20.4 Full-Time Equivalents (FTE) for Instructional Aides/Student Attendants; and an increase of \$463,808 for 4.0 FTE for Resource Specialists (RSP) and 2.5 FTE for SDC Teachers. These increases were partially offset by the savings for the replacements of additional retired staff at lower salary steps and for partial year vacancies and late hires which resulted in a savings of <\$428,619>.

Fund Balance

The 2018-19 total projected ending balance is estimated at \$34,549,711. The Reserve for Economic Uncertainties amount is \$33,464,711, which provides a 11.62% reserve and meets the State's recommended minimum of 3% for the District. The reserve funds embedded in the projected ending balance are held in order for the District to meet its required minimum reserves over a three-year period; to offset future year deficits, potential negative impacts from local, state, or federal economic uncertainties; increasing pension costs, special education costs, and to protect from potential declining enrollment in 2019-20 and 2020-21.

Also included in the ending balance are accounts for the following items.

1. Revolving Cash Fund \$ 135,000

Current maximum amount available in local banks for issuance of reimbursement checks or advances.

2. Stores \$ 700,000

Estimated cash value of warehouse inventory at June 30, 2019.

3. School Gift/United Way Accounts

\$ 250,000

Designated for School Gift/United Way accounts that can only be spent by the school site.

Negotiations

On November 14, 2018, the Board ratified an agreement with CVE and CVCEO for 2018-19. Charter schools negotiate employee salaries separate from the District's negotiations, and the cost of their salary increases is not included in any of the General Fund amounts.

Cash Position

The cash flow analyses (Attachment V) indicate a positive cash position during the remainder of fiscal year 2018-19 and for fiscal year 2019-20. For the subsequent fiscal years, appropriate steps will be taken to maintain a positive cash position.

Multiyear Projections

The Board must certify that the District will have the necessary resources to meet its financial obligations for the current year as well as two subsequent years. Using 2018-19 as the base year, following are the major assumptions for revenues and expenditures utilized in this analysis.

1. Enrollment growth.

- 2019-20 0 (ADA 0)
- 2020-21 0 (ADA 0)

2. State-funded COLAs are based on the California Department of Finance Projections for the 2018-19 adopted State Budget.

3. Estimated three-year average unduplicated EL, LI, and FY pupil counts for the LCFF Supplemental and Concentration Grants.

- 2019-20 60.05%
- 2020-21 60.64%

4. Class/step costs for certificated and classified employees are based on an average of 2.00% and 1.75% for respective employee groups. Savings for 15 teacher retirees are also included.

5. Routine restricted maintenance funded at 3% of expenditures effective 2018-19.

6. California State Teachers' Retirement System employer rates and increased costs.

- 2019-20 18.13% \$ 2,249,599
- 2020-21 19.10% \$ 1,504,540

7. California Public Employees' Retirement System employer rates and increased costs.

- 2019-20 18.1% \$ 765,262
- 2020-21 20.8% \$ 1,364,379

8. Mid-year salary adjustments are booked as savings when an employee retires. End-of-year retirements are factored as an adjustment to the following year's Adopted Budget. Savings depend on the experience and education of each retiree and each replacement new hire.

9. Projected Budget Reductions.

- 2019-20 \$7,500,000
- 2020-21 \$5,500,000

The estimated revenues, expenditures, and ending balances are summarized on the following page and on the attached state multiyear projections form.

	<u>2019-20</u>	<u>2020-21</u>
1. ADA	22,611	22,611
2. Revenues/Sources	\$277,548,951	\$283,950,563
3. Expenditures/Uses	<u>290,300,559</u>	<u>294,548,338</u>
Net Increase/<Decrease>	\$<12,751,608>	\$<10,597,775>
4. Beginning Balance	<u>\$ 34,549,711</u>	<u>\$ 21,798,103</u>
5. Ending Balance	<u>\$ 21,798,103</u>	<u>\$ 11,200,238</u>
6. Less: Designations	1,085,000	1,085,000
7. Reserve for Economic Uncertainties	<u>\$ 20,713,103</u>	<u>\$ 10,115,328</u>
8. Reserve for Economic Uncertainties %	7.14%	3.43%
3% Criteria and Standards Minimum Reserve	\$ 8,709,017	\$ 8,836,450

ADDITIONAL DATA:

Attached are various District and State reports with revised 2018-19 budgets as of October 31, 2018.

Attachment I – Total General Fund Summary of Revenues, Expenditures, and Changes in Fund Balance; General Fund Unrestricted Programs Summary of Revenues, Expenditures, and Changes in Fund Balance; Summary of Unrestricted Revenues; and Summary of Unrestricted Expenditures by Object Code

Attachment II – Summary: General Fund Restricted Programs

Attachment III – Other Funds Narrative at October 31, 2018

Attachment IV – Other Funds at First Interim

Attachment V – 2018-19 and 2019-20 Cash Flow Analyses

Form CI – District Certification of Interim Report

Form AI – Attendance Detail

Form 01CSI – Criteria and Standards

Form 01I – General Fund Summary

Form 09I – Charter Schools Special Revenue Fund

Form MYPI – Multiyear Projections

FISCAL IMPACT/FUNDING SOURCE:

See attached.

STAFF RECOMMENDATION:

Recommend approval and certification.

Total General Fund
Summary of Revenues, Expenditures, and Changes in Fund Balance

Attachment I

<u>Description</u>	2017-18 Unaudited Actuals <u>Budget</u>	2018-19 Adopted <u>Budget</u>	2018-19 Revised <u>Budget</u>	2018-19 First Interim <u>Budget</u>
A. Revenues	\$263,068,169	\$277,356,763	\$275,111,558	\$276,470,390
B. Expenditures	<u>273,556,897</u>	<u>283,390,821</u>	<u>283,390,821</u>	<u>287,912,611</u>
C. Excess (Deficiency) of Revenues over Expenditures	(10,488,728)	(6,034,058)	(8,279,263)	(11,442,221)
D. Other Financing Sources/Uses	<u>(241,354)</u>	<u>(42,210)</u>	<u>(42,210)</u>	<u>(42,210)</u>
E. Net Increase (Decrease) in Fund Balance	(10,730,082)	(6,076,268)	(8,321,473)	(11,484,431)
F. Fund Balance, Reserves				
1. Beginning Balance as of July 1	<u>56,764,224</u>	<u>44,419,339</u>	<u>44,419,339</u>	<u>46,034,142</u>
2. Net Ending Balance	<u><u>\$46,034,142</u></u>	<u><u>\$38,343,071</u></u>	<u><u>\$36,097,866</u></u>	<u><u>\$34,549,711</u></u>

General Fund
Summary of Unrestricted Revenues, Expenditures, and Changes in Fund Balance

Attachment I

<u>Description</u>	2017-18 Unaudited Actuals <u>Budget</u>	2018-19 Adopted <u>Budget</u>	2018-19 Revised <u>Budget</u>	2018-19 First Interim <u>Budget</u>
Revenues	\$215,782,716	\$230,206,674	\$227,961,469	\$229,549,605
Expenditures	<u>187,039,698</u>	<u>192,005,774</u>	<u>192,005,774</u>	<u>193,957,945</u>
Excess (Deficiency) of Revenues over Expenditures	28,743,018	38,200,900	35,955,695	35,591,660
Other Financing Sources/Uses				
1. Transfer to Pupil Transportation Equipment Fund	(400,000)	0	0	0
2. Transfer to Child Development Fund	0	(42,210)	(42,210)	(42,210)
3. Proceeds for Capital Leases	158,646	0	0	0
4. Contributions to Special Education and Maintenance	<u>(38,871,593)</u>	<u>(43,350,781)</u>	<u>(43,350,781)</u>	<u>(44,892,900)</u>
	<u>(39,112,947)</u>	<u>(43,392,991)</u>	<u>(43,392,991)</u>	<u>(44,935,110)</u>
Net Increase (Decrease) in Fund Balance	<u>(10,369,929)</u>	<u>(5,192,091)</u>	<u>(7,437,296)</u>	<u>(9,343,450)</u>
Fund Balance, Reserves				
1. Beginning Balance as of July 1	54,263,090	43,535,162	43,535,162	43,893,161
2. Net Ending Balance				
a. Revolving Cash Fund	133,700	135,000	135,000	135,000
b. Stores	708,898	700,000	700,000	700,000
c. Reserve for Economic Uncertainties	40,418,675	37,258,071	35,012,866	33,464,711
d. Designated for Prepaid Items	18,801	0	0	0
e. Designated for LCAP/Site Funds	2,261,725	0	0	0
f. Designated for Donations/School Gifts	<u>351,362</u>	<u>250,000</u>	<u>250,000</u>	<u>250,000</u>
Total Fund Balance, Reserves	<u>\$43,893,161</u>	<u>\$38,343,071</u>	<u>\$36,097,866</u>	<u>\$34,549,711</u>
District Reserve for Economic Uncertainties	14.75% = \$40,418,675	13.15% = \$37,258,071	12.35% = \$35,012,866	11.62% = \$33,464,711
Minimum 3% Reserve	3% = \$8,218,707	3% = \$8,502,991	3% = \$8,502,991	3% = \$8,638,645

**General Fund
Summary of Unrestricted Revenues**

Attachment I

	2017-18 Unaudited Actuals <u>Budget</u>	2018-19 Adopted <u>Budget</u>	2018-19 Revised <u>Budget</u>	2018-19 First Interim <u>Budget</u>
Student Factors				
1. <u>K-6 ADA</u>	28,614	28,661	28,661	28,680
2. <u>Less Direct Funded Charters ADA</u>	(6,003)	(6,060)	(6,060)	(6,069)
Adjusted K-6 ADA	<u>22,611</u>	<u>22,601</u>	<u>22,601</u>	<u>22,611</u>
Revenues				
1. <u>LCFF Sources</u>	\$194,465,727	\$205,250,330	\$206,618,972	\$207,312,256
2. <u>Federal Revenues</u>				
a. Impact Aid (PL874)	\$368,014	\$400,000	\$400,000	\$440,855
b. U.S. Wildlife Reserve	9,452	8,000	8,000	7,991
c. Medi-Cal Administrative Activities/Other Federal	154,443	230,000	230,000	484,307
Total Federal Revenues	<u>\$531,909</u>	<u>\$638,000</u>	<u>\$638,000</u>	<u>\$933,153</u>
3. <u>Other State Revenues</u>				
a. Mandated Block Grant	\$687,584	\$702,441	\$702,441	\$703,797
b. Mandated Costs-Prior year claims (one-time)	3,338,678	7,769,770	4,155,923	4,156,908
c. Lottery-unrestricted	3,639,777	3,444,248	3,444,248	3,637,269
d. STAR/CELDT Testing	66,798	54,306	54,306	54,306
Total State Revenues	<u>\$7,732,837</u>	<u>\$11,970,765</u>	<u>\$8,356,918</u>	<u>\$8,552,280</u>
4. <u>Other Local Revenues</u>				
a. Charter School transfer of Special Education ADA	\$4,572	\$0	\$0	\$0
b. Sale of Equipment/Supplies/Other	34,413	30,000	30,000	30,000
c. Transportation Services Study Trips	180,967	250,000	250,000	250,000
d. Leases & Rentals	351,920	340,000	340,000	285,289
e. Interest*	565,027	300,000	300,000	319,037
f. Nonresident Tuition	11,859	1,500	1,500	1,500
g. Interagency	9,885,477	10,319,900	10,319,900	10,559,497
h. Student Teaching	35,050	20,000	20,000	20,000
i. Other In-lieu Tax	6,544	6,179	6,179	6,544
j. All Other Local	1,629,146	830,000	830,000	1,030,049
k. Proceeds for Capital Leases	158,646	0	0	0
l. School Gifts/United Way	347,268	250,000	250,000	250,000
Total Local Revenues	<u>\$13,210,889</u>	<u>\$12,347,579</u>	<u>\$12,347,579</u>	<u>\$12,751,916</u>
Total Revenues	<u><u>\$215,941,362</u></u>	<u><u>\$230,206,674</u></u>	<u><u>\$227,961,469</u></u>	<u><u>\$229,549,605</u></u>

**General Fund
Summary of Unrestricted
Expenditures by Object Code**

Attachment I

State Object Code	Description	2017-18 Unaudited Actuals	2018-19 Adopted Budget	2018-19 Revised Budget	2018-19 First Interim @ 10-31-18
<u>Expenditures</u>					
1000	Certificated Salaries	\$102,371,709	\$104,314,556	\$104,314,556	\$104,903,441
2000	Classified Salaries	27,574,656	26,882,796	26,882,796	26,957,559
3000	Employee Benefits	38,376,104	40,945,743	40,945,743	41,625,761
4000	Books and Supplies	4,999,717	6,074,913	6,074,913	6,618,742
5000	Services & Other Operating Expenses	15,737,200	16,593,778	16,593,778	16,733,885
6000	Capital Outlay	335,742	111,145	111,145	236,257
7000	Other Outgo/Uses	<u>(2,355,429)</u>	<u>(2,917,157)</u>	<u>(2,917,157)</u>	<u>(3,117,700)</u>
	Total Expenditures	<u><u>\$187,039,699</u></u>	<u><u>\$192,005,774</u></u>	<u><u>\$192,005,774</u></u>	<u><u>\$193,957,945</u></u>

**Chula Vista Elementary School District
Summary: General Fund Restricted Programs**

Attachment II

Program	2018-19 Adopted Rev Budget	2018-19 Adopted Exp Budget	2018-19 Beginning Fund Balance	2017-18 Carryover	2018-19 Est. Rev/Contr. at First Interim	2018-19 Est. Exp/Contr. at First Interim
LCFF SOURCES						
Special Education	\$ 1,417,206	\$ 1,417,206			\$ 1,471,563	\$ 1,471,563
TOTAL LCFF SOURCES	\$ 1,417,206	\$ 1,417,206	\$ 0		\$ 1,471,563	\$ 1,471,563
FEDERAL						
Title I - Federal Compensatory Education	\$ 5,591,582	\$ 5,591,582		\$ 475,581	\$ 5,726,712	\$ 5,726,712
SPED, Local Assistance	4,808,203	4,808,203			4,796,721	4,796,721
SPED, Local Assistance, Private School ISPs	31,111	31,111		38,134	66,584	66,584
Federal Preschool Grant	247,362	247,362			247,362	247,362
Federal Preschool Local Entitlement	784,087	784,087		1,980	774,414	774,414
Federal IDEA Mental Health Local Entitlement	329,382	329,382			334,151	334,151
Federal Preschool Staff Development	2,721	2,721		11	3,062	3,062
Title II - Teacher Quality	787,787	787,787		85,795	819,743	819,743
Title IV - Student Support and Academic Enrichment	-	-			366,182	366,182
Title III - Ed of LEP Immigrant Subgrant	155,638	155,638		42,081	42,081	42,081
Title III - Ed of LEP (EIEP/Bilingual Programs)	1,055,416	1,055,416		321,992	1,015,243	1,015,243
Head Start Preschool	402,608	402,608		57,049	373,933	373,933
Medi-Cal Billing	0	771,371	900,923		0	900,923
Medi-Cal Target Case Management - Fam Res Ctr	0	34,926	42,403		0	42,403
Mathematics/Reading AB 466 (One Time)	3,903	3,903		3,903	3,903	3,903
TOTAL FEDERAL PROGRAMS	\$ 14,199,800	\$ 15,006,097	943,326	\$ 1,026,526	\$ 14,570,091	\$ 15,513,417
STATE						
Active Transportation Program	\$ 0	\$ 0		\$ 0	\$ 201,000	\$ 201,000
California Clean Energy Jobs Act (Prop 39) Year 17/18	767,577	767,577	971,681		0	971,681
Classified Sch. Employee Professional Development					\$ 148,571	\$ 148,571
Lottery/Restricted	1,253,161	1,331,041	225,974		1,363,382	1,589,356
Low Performing Students Block Grant					\$ 699,513	\$ 699,513
SDCOE/California Department of Correction and Rehabilitation				158,400	158,400	158,400
Special Ed: Mental Health Services	1,786,916	1,786,916			1,786,916	1,786,916
STRS On-Behalf Pension Contribution	10,304,174	10,304,174			8,775,862	8,775,862
TOTAL STATE PROGRAMS	\$ 14,111,828	\$ 14,189,708	1,197,655	\$ 158,400	\$ 13,133,644	\$ 14,331,299
LOCAL						
Special Education	\$ 12,785,351	\$ 12,785,351			\$ 12,737,256	\$ 12,737,256
Special Education - Low Incidence	59,147	59,147			59,147	59,147
After School Learning & Safe Neighborhoods	3,171,039	3,171,039			3,142,623	3,142,623
21st Century Comm. Learning Center (21stCCLC)	0	0		114,351	114,351	114,351
Alliance Health Care / FRC	5,818	5,818		24	24	24
Ball Foundation - District	37,479	37,479		37,479	37,479	37,479
Be There San Diego	0	0		0	7,438	7,438
CA Family Resource Assn.	20,322	20,322		34,585	38,118	38,118
CDBG/City of CV - Child Advocate - Fam Res Ctrs	0	0		0	1,334	1,334
Center for Civic Engagement	0	0		127	127	127
Chargers Champion - Hilltop Drive School	374	374		374	374	374
Children's Partnership	0	0		4	4	4
Children's Partnership	0	0		0	4,731	4,731
CTC Paraprof Teacher Training Repayment Acct	9,093	9,093		9,093	9,093	9,093
CV Comm Collaborative Community Project	7,679	7,679		15,761	15,761	15,761
CV Comm Collaborative/Fam Res Ctrs (CVCC/FRC)	2,760	2,760		24,793	42,855	42,855
Day of the Child / FRC	0	0		8,122	10,762	10,762
District Intramural Sports	18,744	18,744		2,993	3,243	3,243
EastLake Educational Foundation	12,200	12,200		616	58,683	58,683
EISS Implementation Grant	107	107		107	107	107
Even Start/Schools Support	1,485	1,485		1,485	1,485	1,485
Even Start/Schools Support/Coaching Project	1,447	1,447		1,447	1,447	1,447

**Chula Vista Elementary School District
Summary: General Fund Restricted Programs**

Attachment II

Program	2018-19 Adopted Rev Budget	2018-19 Adopted Exp Budget	2018-19 Beginning Fund Balance	2017-18 Carryover	2018-19 Est. Rev/Contr. at First Interim	2018-19 Est. Exp/Contr. at First Interim
Even Start/Toyota Family Literacy Prgm	61	61		61	61	61
First 5 Live Well San Diego	0	0		0	83,952	83,952
FRC Kaiser Hospital Foundation	0	0		0	0	0
General Mills Foundation	34	34		34	34	34
Girard Foundation Grant	8,158	8,158		8,158	23,158	23,158
HHSA/CPPW Healthy Schools Grant	21	21		21	21	21
HomeTown Grant	1,940	1,940		1,969	1,969	1,969
Inter-Generational Games - Olympic Training Center	905	905		2,176	2,176	2,176
Kaiser Foundation Hospitals	13,779	13,779		13,334	13,334	13,334
Kaiser Foundation - Otay	0	0		-	50,000	50,000
Living Coast Discovery Center	39	39		39	39	39
Mi Escuelita	0	0		20,000	20,000	20,000
Microsoft CA Government Entities Settlement	0	0		361	361	361
Microsoft Technology Voucher	235	235		235	235	235
Midway Magic	1,790	1,790		1,790	1,790	1,790
National Foundation For Autism Research	2,692	2,692		2,692	2,692	2,692
OASIS Tutoring Program	3,733	3,733		3,733	3,733	3,733
Poison Control/FRC	3,133	3,133		9,016	15,918	15,918
Professional Development Institutes (PDI)	914	914		914	914	914
Project Cal-Well	95,752	95,752		87,393	87,393	87,393
Quality Preschool Initiative (QPI)	565,768	565,768		93,637	453,437	453,437
San Diego County Intergrntnl Prgm - Otay/Early Int.	1,221	1,221		1,221	1,221	1,221
San Diego Foundation - Vonnie McMillin Fndtn	8,006	8,006		12,257	19,678	19,678
San Diego Foundation Teacher's Fund - Various Sites	11,160	11,160		11,160	11,160	11,160
San Diego Unified Port District	13,760	13,760		0	13,760	13,760
SD Association of Government/FRC	0	0		6,609	11,609	11,609
SDSU/FEDCO	0	0		-	682	682
South Bay Community Services - SBCS/FRC	2,016	2,016		0	29,745	29,745
Speech Contest B of A	885	885		1,050	3,050	3,050
SUHSD - Support	0	0		17,716	17,716	17,716
SUHSD - Healthy Eating Active Comm (HEAC)	686	686		686	686	686
TedX Chula Vista	0	0		6,570	9,070	9,070
Toshiba America Foundation	40	40		40	40	40
UCSD - CREATE	37,959	37,959		45,872	45,872	45,872
University Principal Preparation Initiative (Wallace Foundation)	511,605	511,605		189,356	530,711	530,711
USC/DODEA	0	0		910	910	910
Wells Fargo Donation - District	1,189	1,189		1,189	1,189	1,189
Wells Fargo Foundation	729	729		729	729	729
TOTAL LOCAL PROGRAMS	\$ 17,421,255	\$ 17,421,255	\$ 0	\$ 792,289	\$ 17,745,487	\$ 17,745,487
OTHER FINANCING SOURCES/USES						
Special Education	\$ 34,847,790	\$ 34,847,790			\$ 36,389,909	\$ 36,389,909
Restricted Maintenance Account	8,502,991	8,502,991			8,502,991	8,502,991
TOTAL OTHER FINANCING SOURCES/USE	\$ 43,350,781	\$ 43,350,781	\$ 0	\$ 0	\$ 44,892,900	\$ 44,892,900
GRAND TOTAL CATEGORICAL PROGRAMS	\$ 90,500,870	\$ 91,385,047	2,140,981	\$ 1,977,215	\$ 91,813,685	\$ 93,954,666

**OTHER FUNDS NARRATIVE
2018-19 FIRST INTERIM BUDGET**

No changes were made to any of the District's Other Funds during the July 11, 2019 Revised Budget update, therefore this narrative describes significant changes that have occurred in Other Funds between the 2018-19 Adopted Budget and the 2018-19 First Interim Budget. The attached pages detail these budgets by fund in order to provide an overall financial summary of District operations not conducted through the General Fund.

Building Fund – Revenue and expenditure projections are not expected to materially change from the Adopted Budget.

Bond Building Fund – Revenue projections are not expected to change from the Adopted Budget. Expenditure projections are expected to decrease by <\$667,350> primarily due to the timing of modernization costs for Harborside, Karl H. Kellogg and John J. Montgomery incurred in the 2017-18 fiscal year rather than 2018-19.

Developers' Fees-Capital Improvement Fund – Revenue and expenditure projections are not expected to materially change from the Adopted Budget.

State School Facilities Fund-SB 50 Modernization/New Construction – Revenue and expenditure projections are not expected to materially change from the Adopted Budget.

Pupil Transportation Equipment Fund – Revenue and expenditure projections are not expected to materially change from the Adopted Budget.

Cafeteria Fund – Revenue projections are not expected to change from the Adopted Budget. Expenditure projections are expected to increase by \$674,583 primarily due to increases in food costs, and the impact of the 2018-19 compensation settlement on classified employee costs which include a 3% salary schedule increase and a \$1,000 increase in the health benefits effective January 1, 2019.

Child Development Fund – Revenue projections are expected to increase by \$400,000 mainly due to the increase in the 2018-19 State reimbursement rate. Expenditure projections are expected to increase by \$210,548 primarily due increase in supplies, operating expense, and the impact of the 2018-19 compensation settlement on employee costs which include a 3% salary schedule increase and a \$1,000 increase in the health benefits effective January 1, 2019.

Charter Schools Fund (Arroyo Vista, Chula Vista Learning Community [CVLCC], Discovery, Mae L. Feaster, and Robert L. Mueller) – Total Revenue projections are not expected to materially change from the Adopted Budget. Expenditure projections are expected to increase from the Adopted Budget by \$1,618,308, primarily due to 2018-19 Charter School compensation increases of \$530,357; supplies expense increase of \$727,882; operating costs increase of \$391,522; and Charter chargeback increase of \$237,745.

Self-Insurance Fund – Revenue and expenditure projections for the Self-Insurance Fund are not expected to materially change from the Adopted Budget.

Community Facilities District Capital Projects Fund – Revenue projections are expected to increase by \$1,700,000, primarily due to the increase in special tax assessments. Expenditures projections are expected to increase by \$2,517,871, primarily due to an increase in the projected scope and costs associated with the addition of eight relocatable classrooms at Saburo Muraoka Elementary, which are expected to be completed by October 2019.

Community Facilities District Debt Service Fund – Revenues and expenditure projections are not expected to materially change from the Adopted Budget.

Building Fund (21-09)**Attachment IV**

The Building Fund is used to account for capital facilities projects not funded by Community Facilities District (CFD) proceeds or General Obligation Bond funds. In 2013-14, the District sold Certificates of Participation (COP) to acquire and install classrooms at CVLCC for Grades 9-12 at Silver Wing and to acquire and install classrooms at Feaster Charter for Grades 7 and 8. Both charter schools will make transfers to this fund to cover the COP debt service payments.

	2017-18 Unaudited Actuals	2018-19 Adopted Budget	2018-19 First Interim @ 10/31/18
Beginning Balance, July 1	<u>\$249,298</u>	<u>\$172,888</u>	<u>\$188,423</u>
Revenue			
Interest	\$4,051	\$1,000	\$1,000
Other Local	0	0	0
Transfer from CVLCC for High School Lease Payment	446,250	447,000	447,000
Transfer from Feaster for Middle School Lease Payment	144,412	145,788	145,788
Total Revenue	<u>\$594,713</u>	<u>\$593,788</u>	<u>\$593,788</u>
Total Beginning Balance & Revenue	<u>\$844,011</u>	<u>\$766,676</u>	<u>\$782,211</u>
Expenditures			
Supplies	\$3,872	\$0	\$0
Services & Other Expenses Energy Assessment	6,797	0	0
Sites, Buildings & Equipment	54,256	173,888	189,423
Lease Payments-CVLCC High School	446,250	447,000	447,000
Lease Payments-Feaster Middle School	144,413	145,788	145,788
Total Expenditures & Other Outgo	<u>\$655,588</u>	<u>\$766,676</u>	<u>\$782,211</u>
Total Ending Balance, June 30	<u><u>\$188,423</u></u>	<u><u>\$0</u></u>	<u><u>\$0</u></u>

Bond Building Fund (21-39)**Attachment IV**

In November 2012, local voters in School Facilities Improvement District (SFID) No. 1 approved Proposition E, a \$90 million general obligation bond to provide funds to renovate and modernize facilities and improve technology at the District's oldest schools. Education Code Section 15146 requires the District to establish a restricted bond building fund for the purposes of receiving, holding, investing, and disbursing funds for construction projects. \$31,000,000 in Series A bonds was sold in June 2013 and \$14,000,000 in Series B bonds was sold in February 2015 to help finance the modernization. Rice, Castle Park, and Rosebank was modernized during the summer of 2014. Vista Square, Hilltop, and Allen was modernized during the summer of 2015. On January 2017, \$45,000,000 in Series C bonds was sold to finance the modernization of additional schools. Harborside, Kellogg, and Montgomery was modernized during the summer of 2018 and Sunnyside is scheduled for summer of 2019.

	2017-18 Unaudited Actuals	2018-19 Adopted Budget	2018-19 First Interim @ 10/31/18
Beginning Balance, July 1	\$43,247,482	\$33,205,345	\$31,203,597
Revenue			
Interest	\$521,436	\$150,000	\$150,000
Total Revenue	\$521,436	\$150,000	\$150,000
Total Beginning Balance & Revenue	\$43,768,918	\$33,355,345	\$31,353,597
Expenditures			
Supplies	\$82,350	\$1,048,234	\$70,000
Services & Other Expenses	111,473	116,755	100,000
Sites, Buildings & Equipment	12,371,498	24,498,545	24,826,184
Total Expenditures & Other Outgo	\$12,565,321	\$25,663,534	\$24,996,184
Total Ending Balance, June 30	\$31,203,597	\$7,691,811	\$6,357,413

Developers' Fees - Capital Improvement Fund (25-18)

Attachment IV

The Capital Improvement Fund is used primarily to account for developer fees which are used to mitigate increased classroom requirements brought on by new housing developments. In addition, the District receives redevelopment funds that are used for improvements of schools that benefit the redevelopment area. In December 2003, \$2,789,176 was transferred from the State School Facilities Fund (35-00) to purchase a 15-year Guaranteed Investment Contract needed to repay the 2003 QZABs of \$5,000,000 which is scheduled to be repaid in the 2018-19 school year.

	2017-18 Unaudited Actuals	2018-19 Adopted Budget	2018-19 First Interim @ 10/31/18
Beginning Balance, July 1	\$11,113,589	\$12,103,416	\$12,160,706
Revenue			
Developer Fees	\$612,621	\$200,000	\$200,000
Interest	77,514	50,000	50,000
Redevelopment Funds	910,136	729,239	729,239
Interest Revenue from GIC (Held with Trustee)	187,167	96,273	96,255
Total Revenue	\$1,787,438	\$1,075,512	\$1,075,494
Total Beginning Balance & Revenue	\$12,901,027	\$13,178,928	\$13,236,200
Expenditures			
Classified Salaries and Benefits	\$18,379	\$6,000	\$6,000
Supplies & Materials	252,591	0	836,843
Services & Other Expenses	149,191	55,000	55,000
Sites, Buildings & Equipment	320,160	2,467,813	1,603,032
Other Outgo			
Debt Service - 2003 QZAB	0	5,000,000	5,000,000
Total Expenditures	\$740,321	\$7,528,813	\$7,500,875
Ending Balance	\$12,160,706	\$5,650,115	\$5,735,325
Designated for Redevelopment	\$3,915,767	\$2,212,638	\$2,205,131
Designated for School Mitigation	3,341,194	3,437,477	3,530,194
Designated for GIC - 2003 QZAB (Held with Trustee)	4,903,745	0	0
Total Ending Balance, June 30	\$12,160,706	\$5,650,115	\$5,735,325

State School Facilities Fund-SB 50 Modernization/New Construction (35-00)**Attachment IV**

The State School Facilities Fund was opened in May 1999 in order to separately account for all revenues and expenditures under the Leroy F. Greene Facilities Act of 1988 (SB 50), which established a new state program for school facilities construction and modernization. No state facilities funds had been received since December 2005. In May 2018, the district received \$12.9M from the State School Facilities Program as partial reimbursement of the Enrique S. Camarena Elementary construction cost and the funds were transferred to the CFD Capital Projects fund 49-00.

	2017-18 Unaudited Actuals	2018-19 Adopted Budget	2018-19 First Interim @ 10/31/18
Beginning Balance, July 1	\$462,551	\$344,927	\$305,887
Revenue			
State - School Facility Program	\$12,954,028	\$0	\$0
Local Revenue - Interest	7,998	2,000	2,000
Total Revenue	\$12,962,026	\$2,000	\$2,000
Total Beginning Balance & Revenue	\$13,424,577	\$346,927	\$307,887
Expenditures			
Supplies	\$5,704	\$0	\$0
Other Operating Expenses	158,958	38,000	38,000
Transfer To CFD Fund (49-00)	12,954,028	0	0
Total Expenditures	\$13,118,690	\$38,000	\$38,000
Total Ending Balance, June 30	\$305,887	\$308,927	\$269,887

Pupil Transportation Equipment Fund (15-00)

Attachment IV

In May 2000, the Pupil Transportation Equipment Fund was established to budget for the replacement of school buses and the purchase of buses needed to accommodate growth in the District. It is the intention that this fund receive revenue transfers from the General Fund so that sufficient funds are available as the need arises for new bus purchases. No transfers were made from 2008-09 through 2012-13. The District transferred \$220,000 to purchase three mid-size buses in 2013-14. In 2014-15, \$400,000 was transferred to purchase two mid-size buses. In 2015-16, \$400,000 was transferred to purchased two 78-passenger buses and two 84-passenger buses. In 2016-17, \$400,000 was transferred to purchase three 84-passenger buses and one mid-size wheelchair capable bus. In 2017-18, \$400,000 was transferred to purchase one mid-size wheelchair capable bus, two small wheelchair capable buses, and other bus safety and management equipment systems. No transfer is projected during 2018-19.

	2017-18 Unaudited Actuals	2018-19 Adopted Budget	2018-19 First Interim @ 10/31/18
Beginning Balance, July 1	<u>\$307,372</u>	<u>\$310,352</u>	<u>\$409,398</u>
Revenue			
Transfer from General Fund	\$400,000	\$0	\$0
Local Revenue - Interest	<u>2,678</u>	<u>500</u>	<u>500</u>
Total Revenue	<u>\$402,678</u>	<u>\$500</u>	<u>\$500</u>
 Total Beginning Balance & Revenue	 <u>\$710,050</u>	 <u>\$310,852</u>	 <u>\$409,898</u>
Expenditures			
Supplies & Other Operating Expense	\$3,934	\$0	\$0
Sites, Buildings & Equipment	<u>296,718</u>	<u>110,000</u>	<u>110,000</u>
Total Expenditures	<u>\$300,652</u>	<u>\$110,000</u>	<u>\$110,000</u>
 Total Ending Balance, June 30	 <u><u>\$409,398</u></u>	 <u><u>\$200,852</u></u>	 <u><u>\$299,898</u></u>

Cafeteria Account (13-00)

Attachment IV

The District expects to serve over 4 million breakfasts and lunches in 2018-19. Meals are offered without charge or at reduced prices to children from qualifying families through federal and state reimbursements. The District currently charges \$1.00 for full price breakfasts and \$2.00 for full price lunches. The cost for full price lunches increased from \$2.00 to \$2.50 starting in the 2018-19 school year. Each meal must meet strict nutritional guidelines.

	2017-18 Unaudited Actuals	2018-19 Adopted Budget	2018-19 1st Interim @ 10/31/18
Beginning Balance, July 1	\$3,248,208	\$3,487,132	\$3,518,608
Revenue			
Federal	\$10,229,674	\$9,400,000	\$9,400,000
State	714,292	720,000	720,000
Local	1,597,562	1,900,000	1,900,000
Total Revenue	\$12,541,528	\$12,020,000	\$12,020,000
Total Beginning Balance & Revenue	\$15,789,736	\$15,507,132	\$15,538,608
Expenditures			
Classified Salaries	\$4,162,350	\$4,327,217	\$4,384,298
Employee Benefits	1,422,423	1,653,127	1,683,366
Supplies & Materials	5,878,181	5,497,750	6,059,750
Services & Other Expenses	146,759	109,682	107,382
Capital Outlay	246,961	340,000	340,000
Other Outgo	414,454	493,639	521,202
Total Expenditures	\$12,271,128	\$12,421,415	\$13,095,998
Ending Balance	\$3,518,608	\$3,085,717	\$2,442,610
Stores	\$51,298	\$150,000	\$150,000
Restricted	3,467,310	2,935,717	2,292,610
Total Ending Balance, June 30	\$3,518,608	\$3,085,717	\$2,442,610

Child Development Fund (12-06)**ATTACHMENT IV**

The Child Development program includes the State Preschool classrooms located at Cook, Feaster Charter, Finney, Harborside, Juarez-Lincoln, Kellogg, Lauderbach, Loma Verde, Montgomery, Mueller Charter, Otay, Rice, Rogers, Rohr, Valle Lindo, and Vista Square. Cook and Feaster Charter has two classrooms and the other sites have single classrooms. The sites run both a morning and afternoon session. In 2018-19, there are a total of 35 state preschool sessions serving over 700 students, ages 3-5.

	2017-18 Unaudited Actuals	2018-19 Adopted Budget	2018-19 First Interim @ 10/31/18
Beginning Balance, July 1	\$402,872	\$493,387	\$581,027
Revenue			
State	\$3,560,146	\$3,692,656	\$4,092,656
Local	9,322	5,000	5,000
Contribution	0	42,210	42,210
Total Revenue	\$3,569,468	\$3,739,866	\$4,139,866
Total Beginning Balance & Revenue	\$3,972,340	\$4,233,253	\$4,720,893
Expenditures			
Certificated Salaries	\$1,744,862	\$1,966,928	\$2,013,035
Classified Salaries	547,567	593,807	568,100
Employee Benefits	797,216	900,565	937,110
Supplies & Materials	99,300	135,000	220,000
Services & Other Expenses	89,359	109,210	169,210
Capital Outlay	0	0	0
Other Outgo	113,009	153,908	162,510
Total Expenditures	\$3,391,313	\$3,859,418	\$4,069,965
Total Ending Balance, June 30	\$581,027	\$373,835	\$650,928

Charter Schools Fund (09-00)

Attachment IV

The District has five charter schools that are direct-funded from the state and are accounted for in the Charter Schools Fund. The five charter schools are Arroyo Vista, Chula Vista Learning Community, Discovery, Feaster, and Mueller. Leonardo da Vinci Health Sciences Charter School was authorized by the District in April 2009 and began operating in 2009-10. Howard Gardner Community Charter School was authorized by the District in February 2011 and began operating in 2012-13. Leonardo da Vinci Health Sciences Charter School and Howard Gardner Community Charter School are non-profit public benefit corporations and are not included in the Charter Schools Fund.

	2017-18 Unaudited Actuals	2018-19 Adopted Budget	2018-19 First Interim @10-31-18
Beginning Balance, July 1	\$16,600,245	\$16,395,930	17,767,043
Revenue			
Federal	\$1,783,196	\$2,131,160	\$2,309,160
State: LCFF	52,035,454	56,413,966	56,929,077
Lottery	1,364,582	1,216,496	1,259,803
Other State	3,641,896	4,447,779	3,663,917
Other Local	838,501	528,272	612,674
Total Revenue	\$59,663,629	\$64,737,673	\$64,774,631
Total Beginning Balance & Revenue	\$76,263,874	\$81,133,603	\$82,541,674
Expenditures			
Certificated Salaries	\$25,068,454	\$25,911,591	\$26,212,726
Classified Salaries	5,675,681	5,691,281	5,840,370
Employee Benefits	10,480,976	11,946,599	11,843,575
Supplies & Materials	2,360,448	3,436,329	4,163,915
Services & Other Operating Expenses	14,013,168	14,751,151	15,142,673
Sites, Buildings & Equipment	256,935	505,000	657,000
Other Outgo - Transfer to Fund B for Debt Service	636,597	592,788	592,788
Outgoing Transfer-Spec Ed ADA	4,572	0	
Total Expenditures	\$58,496,831	\$62,834,739	\$64,453,047
Ending Balance, June 30	\$17,767,043	\$18,298,864	\$18,088,627
Designated for Revolving Cash Fund	10,000	10,000	10,000
Designated Minimum Reserve	2,883,599	3,111,618	3,198,494
Undesignated Reserve	14,873,444	15,177,246	14,880,133
Total Ending Balance	\$17,767,043	\$18,298,864	\$18,088,627

Self Insurance Fund (67-00)

Attachment IV

The Worker's Compensation Insurance Fund (Fund 67-30) is used to pay employee workers' compensation claims that are a result of injuries suffered while working. The District is self-insured for workers' compensation. The District pays a rate per \$100 of each employee's salary as premiums. For FY 2013-14 through 2016-17 the rate was \$2.00 per \$100. The rate for 2017-18 and 2018-19 is \$1.50 per \$100.

	2017-18 Unaudited Actuals @ Year End	2018-19 Adopted Budget	2018-19 First Interim @ 10/31/18
Beginning Balance, July 1	<u>\$13,418,939</u>	<u>\$13,462,783</u>	<u>\$13,904,208</u>
Revenue			
Local Revenue	\$3,171,833	\$3,119,482	\$3,200,000
Local Revenue - Interest	<u>148,592</u>	<u>160,000</u>	<u>160,000</u>
Total Revenue	<u>\$3,320,425</u>	<u>\$3,279,482</u>	<u>\$3,360,000</u>
Total Beginning Balance & Revenue	<u>\$16,739,364</u>	<u>\$16,742,265</u>	<u>\$17,264,208</u>
Expenditures			
Services & Other Operating Expenses	<u>\$2,835,156</u>	<u>\$2,946,235</u>	<u>\$2,946,235</u>
Total Expenditures	<u>\$2,835,156</u>	<u>\$2,946,235</u>	<u>\$2,946,235</u>
Ending Balance	<u><u>\$13,904,208</u></u>	<u><u>\$13,796,030</u></u>	<u><u>\$14,317,973</u></u>
Reserve for Medical & Compensation Contingencies and Retiree Benefits	<u>13,904,208</u>	<u>13,796,030</u>	<u>14,317,973</u>
Total Ending Balance, June 30	<u><u>\$13,904,208</u></u>	<u><u>\$13,796,030</u></u>	<u><u>\$14,317,973</u></u>

Community Facilities District Capital Projects Fund (49-00)

Attachment IV

The Community Facilities District (CFD) Capital Projects Fund 49-00 was established to record all CFD special tax deposits. CFDs are primarily used to fund new school construction and expansion. The CFD Capital Projects Fund contains CFD Nos. 1 through 6, 10 through 15 and 17 through 20. Funds for debt service payments will be transferred to the CFD Debt Service Fund (52-00). Muraoka Elementary opened July 2017 and costs were paid from this fund. \$12,954,028 were transferred from the State School Facilities Fund 35-00 as partial reimbursement of the Enrique S. Camarena Elementary constructions cost.

	2017-18 Unaudited Actuals	2018-19 Adopted Budget	2018-19 First Interim @ 10/31/18
Beginning Balance, July 1	\$32,677,910	\$44,944,112	\$46,346,373
Revenue			
Special Tax Collections	\$16,752,353	\$16,400,000	\$18,000,000
Delinquent Collections	224,420	237,000	237,000
EastLake Developer Fees	4,625	50,000	50,000
Special Tax Prepayments	2,284,671	0	0
Interest	363,498	300,000	400,000
Interfund Transfers	12,954,028	0	0
Total Revenue	\$32,583,595	\$16,987,000	\$18,687,000
Total Beginning Balance & Revenue	\$65,261,505	\$61,931,112	\$65,033,373
Expenditures			
Supplies & Materials	\$501,109	\$0	\$24,329
Services & Other Expenses	859,861	205,597	232,678
Sites, Buildings & Equipment Other	3,864,751	58,213	2,524,674
Transfers to CFD Debt Service Fund (52-00)	13,689,411	13,705,061	13,705,061
Total Expenditures	\$18,915,132	\$13,968,871	\$16,486,742
Ending Balance	\$46,346,373	\$47,962,241	\$48,546,631
Designated for CFD Fund Balance	\$46,346,373	\$47,962,241	\$48,546,631
Total Ending Balance, June 30	\$46,346,373	\$47,962,241	\$48,546,631
Outstanding COP Obligations, July 1	\$151,835,000	\$143,990,000	\$143,990,000
Annual Principal Retired	(7,845,000)	(13,220,000)	(13,220,000)
Outstanding Obligations, June 30	\$143,990,000	\$130,770,000	\$130,770,000

Community Facilities District Debt Service Fund (52-00)

Attachment IV

The Community Facilities District (CFD) Debt Service Fund 52-00 was established to record all CFD debt service payments. CFDs are primarily used to fund new school construction and expansion. Funds for debt service payments will be transferred from the CFD Capital Projects Fund (49-00).

	2017-18 Unaudited Actuals @ Year End	2018-19 Adopted Budget	2018-19 First Interim @ 10/31/18
Beginning Balance, July 1	\$0	\$0	\$0
Revenue			
Transfers from CFD Capital Projects Fund (49-00) for Debt Service	\$13,689,411	\$13,705,061	\$13,705,061
Total Revenue	\$13,689,411	\$13,705,061	\$13,705,061
Total Beginning Balance & Revenue	\$13,689,411	\$13,705,061	\$13,705,061
Expenditures			
COPs/Bond Principal Payment	\$7,845,000	\$8,220,000	\$8,220,000
COPs/Bond Interest Expense	5,844,411	5,485,061	5,485,061
Total Expenditures	\$13,689,411	\$13,705,061	\$13,705,061
Total Ending Balance, June 30	\$0	\$0	\$0

2018-19 Cash Flow
General Fund + Categorical Programs

	Jul-18 (Actual)	Aug-18 (Actual)	Sept-18 (Actual)	Oct-18 (Actual)	Nov-18 (Estimated)	Dec-18 (Estimated)	Jan-19 (Estimated)	Feb-19 (Estimated)	Mar-19 (Estimated)	April-19 (Estimated)	May-19 (Estimated)	June-19 (Estimated)	ANNUAL TOTALS
Beginning Cash Balance	\$ 44,783,085	\$ 32,138,405	\$ 16,134,201	\$ 12,284,776	9,385,354	\$ 2,204,559	\$ 30,240,587	\$ 39,652,462	\$ 28,640,224	\$ 25,728,062	\$ 36,164,926	\$ 33,088,413	\$ 44,783,085
LCFF - State Aid Apportionment	4,915,925	4,915,925	8,848,665	8,848,665	8,759,967	8,759,967	8,759,967	8,363,906	8,363,906	8,363,906	8,363,906	8,363,906	95,628,611
Property Taxes	563,571	1,498,554	473,558	5,360,985	-	31,371,262	21,928,105	2,532,916	-	22,154,410	11,456,310	3,076,331	100,416,002
EPA Tax Initiative	-	-	8,104,218	-	-	8,104,218	-	-	8,104,218	-	-	8,041,301	32,353,955
RDA Residual Balance & CRD	-	-	-	-	-	-	345,902	-	-	-	-	1,037,705	1,383,607
Charter in-Lieu Taxes	-	(1,284,236)	(2,562,472)	(1,708,315)	(1,797,594)	(1,797,594)	(1,797,594)	(1,797,594)	(3,241,507)	(1,620,754)	(1,620,754)	(1,620,754)	(20,849,168)
Special Education Prop Tax Xfer	-	-	-	-	-	-	460,918	-	-	756,524	-	254,121	1,471,563
Special Education	-	-	-	-	-	-	-	-	119,531	-	79,573	644,811	843,915
Federal Impact Aid	-	51,187	202,597	168,620	-	-	-	-	18,451	-	-	-	440,855
Title I	-	-	-	-	833,008	-	1,194,076	-	2,420,494	-	-	387,791	4,835,369
Title II	-	-	-	-	122,631	-	183,487	-	346,600	-	-	-	652,718
Title III	-	-	-	-	173,313	-	204,479	-	132,493	-	-	-	510,285
Title IV	-	-	-	-	91,546	-	-	-	91,546	-	-	91,546	274,638
Other Federal	67,722	233,561	158,373	267,039	28,808	28,808	28,808	28,808	28,808	28,808	28,808	28,808	957,159
Lottery	-	-	-	-	-	-	1,270,678.00	-	-	1,183,604.00	-	1,508,272.00	3,962,554
Mandated Block Grant	-	-	-	-	703,797	-	-	-	-	-	-	-	703,797
One Time Mandated Block Grant	-	-	-	-	-	-	2,078,454.00	-	-	-	-	2,078,454.00	4,156,908
Other State	-	-	-	896,501	-	498,328	-	-	-	446,729	-	349,756	2,191,314
ASES Pass Through	-	-	-	-	-	-	2,142,744.00	-	824,132.00	-	-	-	2,966,876
PA Special Ed Pass Through	640,424	640,158	1,152,524	1,152,524	1,152,524	1,152,524	1,130,301	1,130,301	1,185,595	1,148,034	1,148,034	1,099,823	12,737,256
Other Local	236,568	702,796	1,449,929	988,707	861,551	840,066	1,080,502	844,237	1,515,909	950,377	768,819	803,772	11,043,233
2017/18 Deferral	4,048,316	436,210	-	1,871,152	416,200	-	-	123,135	317,104	-	-	-	7,212,117
TRANS Principal Amounts	-	-	-	-	-	-	-	-	-	-	-	-	-
Temporary Transfers/DTDF	-	-	1,444,437	3,199,142	4,000,000	-	-	-	-	-	-	-	8,643,579
Treasury Loan/Cross Year TRANS	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Revenue/Cash Inflows	1,608,513	314,049	1,333,511	967,126	505,639	505,639	505,639	505,639	505,639	505,639	505,639	505,639	8,268,311
Total Revenues	\$ 12,081,039	\$ 7,508,204	\$ 20,605,340	\$ 22,012,146	15,851,390	\$ 49,463,218	\$ 39,538,689	\$ 11,731,348	\$ 20,677,625	\$ 33,954,838	\$ 20,730,335	\$ 26,651,282	\$ 280,805,454
Total Revenue and Beg. Bal.	\$ 56,864,124	\$ 39,646,609	\$ 36,739,541	\$ 34,296,922	25,236,744	\$ 51,667,777	\$ 69,779,276	\$ 51,383,810	\$ 49,317,849	\$ 59,682,900	\$ 56,895,261	\$ 59,739,695	\$ 325,588,539
Salaries & Benefits	\$ 19,484,292	\$ 19,878,809	\$ 19,908,231	\$ 20,083,205	20,411,309	20,322,624	20,168,606	20,437,741	20,630,122	21,088,636	20,616,253	20,874,145.00	\$ 243,903,973
Commercial Warrant Exp	996,893	2,797,825	4,532,564	4,267,935	2,620,876	1,104,566	2,958,208	2,305,845	2,959,665	2,429,338	3,190,595	5,181,449	35,345,759
Interfund Transfer	-	-	-	-	-	-	-	-	-	-	-	-	-
Temporary Transfers/DTDF	-	-	-	400,023	-	-	7,000,000	-	-	-	-	-	7,400,023
Other Cash Outflows	4,244,534	835,774	13,970	160,405	-	-	-	-	-	-	-	-	5,254,683
Total Expenditures	\$ 24,725,719	\$ 23,512,408	\$ 24,454,765	\$ 24,911,568	23,032,185	\$ 21,427,190	\$ 30,126,814	\$ 22,743,586	\$ 23,589,787	\$ 23,517,974	\$ 23,806,848	\$ 26,055,594	\$ 291,904,438
ENDING CASH BALANCE	\$ 32,138,405	\$ 16,134,201	\$ 12,284,776	\$ 9,385,354	2,204,559	\$ 30,240,587	\$ 39,652,462	\$ 28,640,224	\$ 25,728,062	\$ 36,164,926	\$ 33,088,413	\$ 33,684,101	\$ 33,684,101

2019-20 Cash Flow
General Fund + Categorical Programs

	Jul-19 (Estimated)	Aug-19 (Estimated)	Sept-19 (Estimated)	Oct-19 (Estimated)	Nov-19 (Estimated)	Dec-19 (Estimated)	Jan-20 (Estimated)	Feb-20 (Estimated)	Mar-20 (Estimated)	April-20 (Estimated)	May-20 (Estimated)	June-20 (Estimated)	ANNUAL TOTALS
Beginning Cash Balance	\$ 33,684,101	\$ 43,633,217	\$ 27,121,613	\$ 20,724,173	\$ 14,441,137	\$ 4,940,714	\$ 31,902,341	\$ 21,496,040	\$ 11,133,672	\$ 8,185,683	\$ 19,296,111	\$ 16,971,767	\$ 33,684,101
LCFF - State Aid Apportionment	5,225,516	5,225,516	9,405,929	9,405,929	9,405,929	9,405,929	9,405,929	9,405,930	9,405,930	9,405,930	9,405,930	9,405,929	104,510,326
Property Taxes	563,640	1,498,739	473,616	5,361,646	-	31,375,130	21,930,809	2,533,229	-	22,157,142	11,457,722	3,076,711	100,428,384
EPA Tax Initiative	-	-	7,418,910	-	-	7,418,910	-	-	7,418,910	-	-	7,418,908	29,675,638
RDA Residual Balance & CRD	-	-	-	-	-	-	345,902	-	-	-	-	1,037,705	1,383,607
Charter in-Lieu Taxes	-	(1,348,362)	(2,696,723)	(1,797,815)	(1,797,815)	(1,797,815)	(1,797,815)	(1,797,815)	(3,146,177)	(1,573,089)	(1,573,089)	(1,573,089)	(20,899,604)
Special Education Prop Tax Xfer	-	-	-	-	-	-	460,918	-	-	756,524	-	254,121	1,471,563
Special Education	-	-	-	-	-	-	-	-	119,531	-	79,573	644,811	843,915
Federal Impact Aid	-	46,444	183,822	152,993	-	-	-	-	16,741	-	-	-	400,000
Title I	-	-	-	-	833,008	-	1,194,076	-	2,420,494	-	-	387,791	4,835,369
Title II	-	-	-	-	122,631	-	183,487	-	346,600	-	-	-	652,718
Title III	-	-	-	-	173,313	-	204,479	-	132,493	-	-	-	510,285
Title IV	-	-	-	-	91,546	-	-	-	91,546	-	-	91,546	274,638
Other Federal	-	-	-	-	-	-	-	-	-	-	-	-	-
Lottery	-	-	-	-	-	-	1,246,918	-	-	1,162,134	-	1,495,020	3,904,072
Mandated Block Grant	-	-	-	-	703,797	-	-	-	-	-	-	-	703,797
Other State	-	-	-	896,501	-	-	-	-	-	446,729	-	-	1,343,230
ASES Pass Through	-	-	-	-	-	-	2,142,744	-	824,132	-	-	-	2,966,876
PA Special Ed Pass Through	640,424	640,158	1,152,524	1,152,524	1,152,524	1,152,524	1,152,524	1,130,301	1,130,301	1,185,595	1,148,034	1,099,823	12,737,256
Other Local	795	645,955	1,277,851	1,051,843	872,574	850,734	1,046,266	854,973	1,516,114	974,672	747,555	783,085	10,622,417
2018/19 Deferral	2,880,832	-	443,686	1,626,633	1,817,155	-	-	135,047	175,747	-	-	-	7,079,100
TRANS / Temporary Transfers	25,000,000	-	-	-	-	-	-	-	-	-	-	-	25,000,000
Other Revenue/Cash Inflows	515,751	515,751	515,751	515,751	515,751	515,751	515,751	515,751	515,751	515,751	515,751	515,751	6,189,012
Total Revenues	\$ 34,826,958	\$ 7,224,201	\$ 18,175,366	\$ 18,366,005	\$ 13,890,413	\$ 48,921,163	\$ 38,031,988	\$ 12,777,416	\$ 20,968,113	\$ 35,031,388	\$ 21,781,476	\$ 24,638,112	\$ 294,632,599
Total Revenue and Beg. Bal.	\$ 68,511,059	\$ 50,857,418	\$ 45,296,979	\$ 39,090,178	\$ 28,331,550	\$ 53,861,877	\$ 69,934,329	\$ 34,273,456	\$ 32,101,785	\$ 43,217,071	\$ 41,077,587	\$ 41,609,879	\$ 328,316,700
Salaries & Benefits	\$ 21,430,721	\$ 20,525,350	\$ 20,555,729	\$ 20,736,394	\$ 21,075,169	\$ 20,983,600	\$ 20,824,573	\$ 21,102,461	\$ 21,301,099	\$ 21,774,525	\$ 21,286,779	\$ 21,553,059	\$ 253,149,459
Commercial Warrant Exp	3,447,121	3,210,456	4,017,077	3,912,647	2,315,667	975,936	2,613,716	2,037,323	2,615,003	2,146,434	2,819,041	4,578,054	34,688,475
TRANS Repayment	-	-	-	-	-	-	25,000,000	-	-	-	-	-	25,000,000
Interfund Transfer	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Cash Outflows	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Expenditures	\$ 24,877,842	\$ 23,735,806	\$ 24,572,806	\$ 24,649,041	\$ 23,390,836	\$ 21,959,536	\$ 48,438,289	\$ 23,139,784	\$ 23,916,102	\$ 23,920,959	\$ 24,105,820	\$ 26,131,113	\$ 312,837,934
ENDING CASH BALANCE	\$ 43,633,217	\$ 27,121,613	\$ 20,724,173	\$ 14,441,137	\$ 4,940,714	\$ 31,902,341	\$ 21,496,040	\$ 11,133,672	\$ 8,185,683	\$ 19,296,111	\$ 16,971,767	\$ 15,478,766	\$ 15,478,766

NOTICE OF CRITERIA AND STANDARDS REVIEW. This interim report was based upon and reviewed using the state-adopted Criteria and Standards. (Pursuant to Education Code (EC) sections 33129 and 42130)

Signed: _____
District Superintendent or Designee

Date: _____

NOTICE OF INTERIM REVIEW. All action shall be taken on this report during a regular or authorized special meeting of the governing board.

To the County Superintendent of Schools:

This interim report and certification of financial condition are hereby filed by the governing board of the school district. (Pursuant to EC Section 42131)

Meeting Date: December 05, 2018

Signed: _____
President of the Governing Board

CERTIFICATION OF FINANCIAL CONDITION

X POSITIVE CERTIFICATION

As President of the Governing Board of this school district, I certify that based upon current projections this district will meet its financial obligations for the current fiscal year and subsequent two fiscal years.

_____ QUALIFIED CERTIFICATION

As President of the Governing Board of this school district, I certify that based upon current projections this district may not meet its financial obligations for the current fiscal year or two subsequent fiscal years.

_____ NEGATIVE CERTIFICATION

As President of the Governing Board of this school district, I certify that based upon current projections this district will be unable to meet its financial obligations for the remainder of the current fiscal year or for the subsequent fiscal year.

Contact person for additional information on the interim report:

Name: Theresa Villanueva

Telephone: 619-425-9600 x 1391

Title: Director of Fiscal Services & Support

E-mail: Mariath.Villanueva@cvesd.org

Criteria and Standards Review Summary

The following summary is automatically completed based on data provided in the Criteria and Standards Review form (Form 01CSI). Criteria and standards that are "Not Met," and supplemental information and additional fiscal indicators that are "Yes," may indicate areas of potential concern, which could affect the interim report certification, and should be carefully reviewed.

CRITERIA AND STANDARDS			Met	Not Met
1	Average Daily Attendance	Funded ADA for any of the current or two subsequent fiscal years has not changed by more than two percent since budget adoption.	X	

CRITERIA AND STANDARDS (continued)			Met	Not Met
2	Enrollment	Projected enrollment for any of the current or two subsequent fiscal years has not changed by more than two percent since budget adoption.	X	
3	ADA to Enrollment	Projected second period (P-2) ADA to enrollment ratio for the current and two subsequent fiscal years is consistent with historical ratios.	X	
4	Local Control Funding Formula (LCFF) Revenue	Projected LCFF revenue for any of the current or two subsequent fiscal years has not changed by more than two percent since budget adoption.		X
5	Salaries and Benefits	Projected ratio of total unrestricted salaries and benefits to total unrestricted general fund expenditures has not changed by more than the standard for the current and two subsequent fiscal years.		X
6a	Other Revenues	Projected operating revenues (federal, other state, other local) for the current and two subsequent fiscal years have not changed by more than five percent since budget adoption.	X	
6b	Other Expenditures	Projected operating expenditures (books and supplies, services and other expenditures) for the current and two subsequent fiscal years have not changed by more than five percent since budget adoption.		X
7	Ongoing and Major Maintenance Account	If applicable, changes occurring since budget adoption meet the required contribution to the ongoing and major maintenance account (i.e., restricted maintenance account).	X	
8	Deficit Spending	Unrestricted deficit spending, if any, has not exceeded the standard in any of the current or two subsequent fiscal years.		X
9a	Fund Balance	Projected general fund balance will be positive at the end of the current and two subsequent fiscal years.	X	
9b	Cash Balance	Projected general fund cash balance will be positive at the end of the current fiscal year.	X	
10	Reserves	Available reserves (e.g., reserve for economic uncertainties, unassigned/unappropriated amounts) meet minimum requirements for the current and two subsequent fiscal years.	X	

SUPPLEMENTAL INFORMATION			No	Yes
S1	Contingent Liabilities	Have any known or contingent liabilities (e.g., financial or program audits, litigation, state compliance reviews) occurred since budget adoption that may impact the budget?	X	
S2	Using One-time Revenues to Fund Ongoing Expenditures	Are there ongoing general fund expenditures funded with one-time revenues that have changed since budget adoption by more than five percent?	X	
S3	Temporary Interfund Borrowings	Are there projected temporary borrowings between funds?	X	
S4	Contingent Revenues	Are any projected revenues for any of the current or two subsequent fiscal years contingent on reauthorization by the local government, special legislation, or other definitive act (e.g., parcel taxes, forest reserves)?	X	
S5	Contributions	Have contributions from unrestricted to restricted resources, or transfers to or from the general fund to cover operating deficits, changed since budget adoption by more than \$20,000 and more than 5% for any of the current or two subsequent fiscal years?	X	

SUPPLEMENTAL INFORMATION (continued)			No	Yes
S6	Long-term Commitments	Does the district have long-term (multiyear) commitments or debt agreements?		X
		• If yes, have annual payments for the current or two subsequent fiscal years increased over prior year's (2017-18) annual payment?		X
		• If yes, will funding sources used to pay long-term commitments decrease or expire prior to the end of the commitment period, or are they one-time sources?	X	
S7a	Postemployment Benefits Other than Pensions	Does the district provide postemployment benefits other than pensions (OPEB)?		X
		• If yes, have there been changes since budget adoption in OPEB liabilities?	X	
S7b	Other Self-insurance Benefits	Does the district operate any self-insurance programs (e.g., workers' compensation)?		X
		• If yes, have there been changes since budget adoption in self-insurance liabilities?		X
S8	Status of Labor Agreements	As of first interim projections, are salary and benefit negotiations still unsettled for:		
		• Certificated? (Section S8A, Line 1b)	X	
		• Classified? (Section S8B, Line 1b)	X	
S8	Labor Agreement Budget Revisions	For negotiations settled since budget adoption, per Government Code Section 3547.5(c), are budget revisions still needed to meet the costs of the collective bargaining agreement(s) for:		
		• Certificated? (Section S8A, Line 3)		X
		• Classified? (Section S8B, Line 3)		X
S9	Status of Other Funds	Are any funds other than the general fund projected to have a negative fund balance at the end of the current fiscal year?	X	

ADDITIONAL FISCAL INDICATORS			No	Yes
A1	Negative Cash Flow	Do cash flow projections show that the district will end the current fiscal year with a negative cash balance in the general fund?	X	
A2	Independent Position Control	Is personnel position control independent from the payroll system?	X	
A3	Declining Enrollment	Is enrollment decreasing in both the prior and current fiscal years?	X	
A4	New Charter Schools Impacting District Enrollment	Are any new charter schools operating in district boundaries that are impacting the district's enrollment, either in the prior or current fiscal year?	X	
A5	Salary Increases Exceed COLA	Has the district entered into a bargaining agreement where any of the current or subsequent fiscal years of the agreement would result in salary increases that are expected to exceed the projected state funded cost-of-living adjustment?	X	
A6	Uncapped Health Benefits	Does the district provide uncapped (100% employer paid) health benefits for current or retired employees?	X	
A7	Independent Financial System	Is the district's financial system independent from the county office system?	X	
A8	Fiscal Distress Reports	Does the district have any reports that indicate fiscal distress? If yes, provide copies to the COE, pursuant to EC 42127.6(a).	X	
A9	Change of CBO or Superintendent	Have there been personnel changes in the superintendent or chief business official (CBO) positions within the last 12 months?	X	

Description	ESTIMATED FUNDED ADA Original Budget (A)	ESTIMATED FUNDED ADA Board Approved Operating Budget (B)	ESTIMATED P-2 REPORT ADA Projected Year Totals (C)	ESTIMATED FUNDED ADA Projected Year Totals (D)	DIFFERENCE (Col. D - B) (E)	PERCENTAGE DIFFERENCE (Col. E / B) (F)
A. DISTRICT						
1. Total District Regular ADA Includes Opportunity Classes, Home & Hospital, Special Day Class, Continuation Education, Special Education NPS/LCI and Extended Year, and Community Day School (includes Necessary Small School ADA)	22,586.54	22,586.54	22,595.49	22,595.49	8.95	0%
2. Total Basic Aid Choice/Court Ordered Voluntary Pupil Transfer Regular ADA Includes Opportunity Classes, Home & Hospital, Special Day Class, Continuation Education, Special Education NPS/LCI and Extended Year, and Community Day School (ADA not included in Line A1 above)	0.00	0.00	0.00	0.00	0.00	0%
3. Total Basic Aid Open Enrollment Regular ADA Includes Opportunity Classes, Home & Hospital, Special Day Class, Continuation Education, Special Education NPS/LCI and Extended Year, and Community Day School (ADA not included in Line A1 above)	0.00	0.00	0.00	0.00	0.00	0%
4. Total, District Regular ADA (Sum of Lines A1 through A3)	22,586.54	22,586.54	22,595.49	22,595.49	8.95	0%
5. District Funded County Program ADA						
a. County Community Schools	0.00	0.00	0.00	0.00	0.00	0%
b. Special Education-Special Day Class	14.67	14.67	15.97	15.97	1.30	9%
c. Special Education-NPS/LCI	0.00	0.00	0.00	0.00	0.00	0%
d. Special Education Extended Year	0.00	0.00	0.00	0.00	0.00	0%
e. Other County Operated Programs: Opportunity Schools and Full Day Opportunity Classes, Specialized Secondary Schools	0.00	0.00	0.00	0.00	0.00	0%
f. County School Tuition Fund (Out of State Tuition) [EC 2000 and 46380]	0.00	0.00	0.00	0.00	0.00	0%
g. Total, District Funded County Program ADA (Sum of Lines A5a through A5f)	14.67	14.67	15.97	15.97	1.30	9%
6. TOTAL DISTRICT ADA (Sum of Line A4 and Line A5g)	22,601.21	22,601.21	22,611.46	22,611.46	10.25	0%
7. Adults in Correctional Facilities	0.00	0.00	0.00	0.00	0.00	0%
8. Charter School ADA (Enter Charter School ADA using Tab C. Charter School ADA)						

Description	ESTIMATED FUNDED ADA Original Budget (A)	ESTIMATED FUNDED ADA Board Approved Operating Budget (B)	ESTIMATED P-2 REPORT ADA Projected Year Totals (C)	ESTIMATED FUNDED ADA Projected Year Totals (D)	DIFFERENCE (Col. D - B) (E)	PERCENTAGE DIFFERENCE (Col. E / B) (F)
B. COUNTY OFFICE OF EDUCATION						
1. County Program Alternative Education ADA						
a. County Group Home and Institution Pupils	0.00	0.00	0.00	0.00	0.00	0%
b. Juvenile Halls, Homes, and Camps	0.00	0.00	0.00	0.00	0.00	0%
c. Probation Referred, On Probation or Parole, Expelled per EC 48915(a) or (c) [EC 2574(c)(4)(A)]	0.00	0.00	0.00	0.00	0.00	0%
d. Total, County Program Alternative Education ADA (Sum of Lines B1a through B1c)	0.00	0.00	0.00	0.00	0.00	0%
2. District Funded County Program ADA						
a. County Community Schools	0.00	0.00	0.00	0.00	0.00	0%
b. Special Education-Special Day Class	0.00	0.00	0.00	0.00	0.00	0%
c. Special Education-NPS/LCI	0.00	0.00	0.00	0.00	0.00	0%
d. Special Education Extended Year	0.00	0.00	0.00	0.00	0.00	0%
e. Other County Operated Programs: Opportunity Schools and Full Day Opportunity Classes, Specialized Secondary Schools	0.00	0.00	0.00	0.00	0.00	0%
f. County School Tuition Fund (Out of State Tuition) [EC 2000 and 46380]	0.00	0.00	0.00	0.00	0.00	0%
g. Total, District Funded County Program ADA (Sum of Lines B2a through B2f)	0.00	0.00	0.00	0.00	0.00	0%
3. TOTAL COUNTY OFFICE ADA (Sum of Lines B1d and B2g)	0.00	0.00	0.00	0.00	0.00	0%
4. Adults in Correctional Facilities	0.00	0.00	0.00	0.00	0.00	0%
5. County Operations Grant ADA	0.00	0.00	0.00	0.00	0.00	0%
6. Charter School ADA (Enter Charter School ADA using Tab C. Charter School ADA)						

Description	ESTIMATED FUNDED ADA Original Budget (A)	ESTIMATED FUNDED ADA Board Approved Operating Budget (B)	ESTIMATED P-2 REPORT ADA Projected Year Totals (C)	ESTIMATED FUNDED ADA Projected Year Totals (D)	DIFFERENCE (Col. D - B) (E)	PERCENTAGE DIFFERENCE (Col. E / B) (F)
C. CHARTER SCHOOL ADA						
Authorizing LEAs reporting charter school SACS financial data in their Fund 01, 09, or 62 use this worksheet to report ADA for those charter schools. Charter schools reporting SACS financial data separately from their authorizing LEAs in Fund 01 or Fund 62 use this worksheet to report their ADA.						
FUND 01: Charter School ADA corresponding to SACS financial data reported in Fund 01.						
1. Total Charter School Regular ADA	0.00	0.00	0.00	0.00	0.00	0%
2. Charter School County Program Alternative Education ADA						
a. County Group Home and Institution Pupils	0.00	0.00	0.00	0.00	0.00	0%
b. Juvenile Halls, Homes, and Camps	0.00	0.00	0.00	0.00	0.00	0%
c. Probation Referred, On Probation or Parole, Expelled per EC 48915(a) or (c) [EC 2574(c)(4)(A)]	0.00	0.00	0.00	0.00	0.00	0%
d. Total, Charter School County Program Alternative Education ADA (Sum of Lines C2a through C2c)	0.00	0.00	0.00	0.00	0.00	0%
3. Charter School Funded County Program ADA						
a. County Community Schools	0.00	0.00	0.00	0.00	0.00	0%
b. Special Education-Special Day Class	0.00	0.00	0.00	0.00	0.00	0%
c. Special Education-NPS/LCI	0.00	0.00	0.00	0.00	0.00	0%
d. Special Education Extended Year	0.00	0.00	0.00	0.00	0.00	0%
e. Other County Operated Programs: Opportunity Schools and Full Day Opportunity Classes, Specialized Secondary Schools	0.00	0.00	0.00	0.00	0.00	0%
f. Total, Charter School Funded County Program ADA (Sum of Lines C3a through C3e)	0.00	0.00	0.00	0.00	0.00	0%
4. TOTAL CHARTER SCHOOL ADA (Sum of Lines C1, C2d, and C3f)	0.00	0.00	0.00	0.00	0.00	0%
FUND 09 or 62: Charter School ADA corresponding to SACS financial data reported in Fund 09 or Fund 62.						
5. Total Charter School Regular ADA	6,061.27	6,061.27	6,068.91	6,068.91	7.64	0%
6. Charter School County Program Alternative Education ADA						
a. County Group Home and Institution Pupils	0.00	0.00	0.00	0.00	0.00	0%
b. Juvenile Halls, Homes, and Camps	0.00	0.00	0.00	0.00	0.00	0%
c. Probation Referred, On Probation or Parole, Expelled per EC 48915(a) or (c) [EC 2574(c)(4)(A)]	0.00	0.00	0.00	0.00	0.00	0%
d. Total, Charter School County Program Alternative Education ADA (Sum of Lines C6a through C6c)	0.00	0.00	0.00	0.00	0.00	0%
7. Charter School Funded County Program ADA						
a. County Community Schools	0.00	0.00	0.00	0.00	0.00	0%
b. Special Education-Special Day Class	0.00	0.00	0.00	0.00	0.00	0%
c. Special Education-NPS/LCI	0.00	0.00	0.00	0.00	0.00	0%
d. Special Education Extended Year	0.00	0.00	0.00	0.00	0.00	0%
e. Other County Operated Programs: Opportunity Schools and Full Day Opportunity Classes, Specialized Secondary Schools	0.00	0.00	0.00	0.00	0.00	0%
f. Total, Charter School Funded County Program ADA (Sum of Lines C7a through C7e)	0.00	0.00	0.00	0.00	0.00	0%
8. TOTAL CHARTER SCHOOL ADA (Sum of Lines C5, C6d, and C7f)	6,061.27	6,061.27	6,068.91	6,068.91	7.64	0%
9. TOTAL CHARTER SCHOOL ADA Reported in Fund 01, 09, or 62 (Sum of Lines C4 and C8)	6,061.27	6,061.27	6,068.91	6,068.91	7.64	0%

Provide methodology and assumptions used to estimate ADA, enrollment, revenues, expenditures, reserves and fund balance, and multiyear commitments (including cost-of-living adjustments).

Deviations from the standards must be explained and may affect the interim certification.

CRITERIA AND STANDARDS

1. CRITERION: Average Daily Attendance

STANDARD: Funded average daily attendance (ADA) for any of the current fiscal year or two subsequent fiscal years has not changed by more than two percent since budget adoption.

District's ADA Standard Percentage Range: **-2.0% to +2.0%**

1A. Calculating the District's ADA Variances

DATA ENTRY: Budget Adoption data that exist for the current year will be extracted; otherwise, enter data into the first column for all fiscal years. First Interim Projected Year Totals data that exist for the current year will be extracted; otherwise, enter data for all fiscal years. Enter district regular ADA and charter school ADA corresponding to financial data reported in the General Fund, only, for all fiscal years.

Estimated Funded ADA				
Fiscal Year	Budget Adoption Budget (Form 01CS, Item 1A)	First Interim Projected Year Totals (Form AI, Lines A4 and C4)	Percent Change	Status
Current Year (2018-19)				
District Regular	22,587.00	22,595.49		
Charter School		0.00		
Total ADA	22,587.00	22,595.49	0.0%	Met
1st Subsequent Year (2019-20)				
District Regular	22,587.00	22,595.49		
Charter School				
Total ADA	22,587.00	22,595.49	0.0%	Met
2nd Subsequent Year (2020-21)				
District Regular	22,587.00	22,595.49		
Charter School				
Total ADA	22,587.00	22,595.49	0.0%	Met

1B. Comparison of District ADA to the Standard

DATA ENTRY: Enter an explanation if the standard is not met.

- 1a. STANDARD MET - Funded ADA has not changed since budget adoption by more than two percent in any of the current year or two subsequent fiscal years.

Explanation:
(required if NOT met)

2. CRITERION: Enrollment

STANDARD: Projected enrollment for any of the current fiscal year or two subsequent fiscal years has not changed by more than two percent since budget adoption.

District's Enrollment Standard Percentage Range: **-2.0% to +2.0%**

2A. Calculating the District's Enrollment Variances

DATA ENTRY: Budget Adoption data that exist will be extracted; otherwise, enter data into the first column for all fiscal years. Enter data in the second column for all fiscal years. Enter district regular enrollment and charter school enrollment corresponding to financial data reported in the General Fund, only, for all fiscal years.

Fiscal Year	Enrollment		Percent Change	Status
	Budget Adoption (Form 01CS, Item 3B)	First Interim CBEDS/Projected		
Current Year (2018-19)				
District Regular	23,411	23,411		
Charter School				
Total Enrollment	23,411	23,411	0.0%	Met
1st Subsequent Year (2019-20)				
District Regular	23,411	23,411		
Charter School				
Total Enrollment	23,411	23,411	0.0%	Met
2nd Subsequent Year (2020-21)				
District Regular	23,411	23,411		
Charter School				
Total Enrollment	23,411	23,411	0.0%	Met

2B. Comparison of District Enrollment to the Standard

DATA ENTRY: Enter an explanation if the standard is not met.

- 1a. STANDARD MET - Enrollment projections have not changed since budget adoption by more than two percent for the current year and two subsequent fiscal years.

Explanation:
(required if NOT met)

3. CRITERION: ADA to Enrollment

STANDARD: Projected second period (P-2) average daily attendance (ADA) to enrollment ratio for any of the current fiscal year or two subsequent fiscal years has not increased from the historical average ratio from the three prior fiscal years by more than one half of one percent (0.5%).

3A. Calculating the District's ADA to Enrollment Standard

DATA ENTRY: Unaudited Actuals data that exist will be extracted into the P-2 ADA column for the First Prior Year; otherwise, enter First Prior Year data. P-2 ADA for the second and third prior years are preloaded. Budget Adoption data that exist will be extracted into the Enrollment column; otherwise, enter Enrollment data for all fiscal years. Data should reflect district regular and charter school ADA/enrollment corresponding to financial data reported in the General Fund, only, for all fiscal years.

Fiscal Year	P-2 ADA Unaudited Actuals (Form A, Lines A4 and C4)	Enrollment CBEDS Actual (Form 01CS, Item 2A)	Historical Ratio of ADA to Enrollment
Third Prior Year (2015-16)			
District Regular	23,038	23,835	
Charter School			
Total ADA/Enrollment	23,038	23,835	96.7%
Second Prior Year (2016-17)			
District Regular	22,663	23,491	
Charter School			
Total ADA/Enrollment	22,663	23,491	96.5%
First Prior Year (2017-18)			
District Regular	22,595	23,411	
Charter School	0		
Total ADA/Enrollment	22,595	23,411	96.5%
Historical Average Ratio:			96.6%
District's ADA to Enrollment Standard (historical average ratio plus 0.5%):			97.1%

3B. Calculating the District's Projected Ratio of ADA to Enrollment

DATA ENTRY: Estimated P-2 ADA will be extracted into the first column for the Current Year; enter data in the first column for the subsequent fiscal years. Data should reflect district regular and charter school ADA/enrollment corresponding to financial data reported in the General Fund, only, for all fiscal years. All other data are extracted.

Fiscal Year	Estimated P-2 ADA (Form AI, Lines A4 and C4)	Enrollment CBEDS/Projected (Criterion 2, Item 2A)	Ratio of ADA to Enrollment	Status
Current Year (2018-19)				
District Regular	22,595	23,411		
Charter School	0			
Total ADA/Enrollment	22,595	23,411	96.5%	Met
1st Subsequent Year (2019-20)				
District Regular	22,595	23,411		
Charter School				
Total ADA/Enrollment	22,595	23,411	96.5%	Met
2nd Subsequent Year (2020-21)				
District Regular	22,595	23,411		
Charter School				
Total ADA/Enrollment	22,595	23,411	96.5%	Met

3C. Comparison of District ADA to Enrollment Ratio to the Standard

DATA ENTRY: Enter an explanation if the standard is not met.

- 1a. STANDARD MET - Projected P-2 ADA to enrollment ratio has not exceeded the standard for the current year and two subsequent fiscal years.

Explanation:
(required if NOT met)

4. CRITERION: LCFF Revenue

STANDARD: Projected LCFF revenue for any of the current fiscal year or two subsequent fiscal years has not changed by more than two percent since budget adoption.

District's LCFF Revenue Standard Percentage Range: -2.0% to +2.0%

4A. Calculating the District's Projected Change in LCFF Revenue

DATA ENTRY: Budget Adoption data that exist will be extracted; otherwise, enter data into the first column. In the First Interim column, Current Year data are extracted; enter data for the two subsequent years.

LCFF Revenue				
(Fund 01, Objects 8011, 8012, 8020-8089)				
Budget Adoption		First Interim		
Fiscal Year	(Form 01CS, Item 4B)	Projected Year Totals	Percent Change	Status
Current Year (2018-19)	226,740,266.00	229,782,177.00	1.3%	Met
1st Subsequent Year (2019-20)	231,842,413.00	235,997,957.00	1.8%	Met
2nd Subsequent Year (2020-21)	237,394,675.00	242,399,569.00	2.1%	Not Met

4B. Comparison of District LCFF Revenue to the Standard

DATA ENTRY: Enter an explanation if the standard is not met.

- 1a. STANDARD NOT MET - Projected LCFF revenue has changed since budget adoption by more than two percent in any of the current year or two subsequent fiscal years. Provide reasons why the change(s) exceed the standard and a description of the methods and assumptions used in projecting LCFF revenue.

Explanation:
(required if NOT met)

The percentage change in 2020-21 is outside of the acceptable range due to the increase in unduplicated count in the current year. The 2018-19 unduplicated count percentage of 60.64% will be fully recognized in 2020-21.

5. CRITERION: Salaries and Benefits

STANDARD: Projected ratio of total unrestricted salaries and benefits to total unrestricted general fund expenditures for any of the current fiscal year or two subsequent fiscal years has not changed from the historical average ratio from the three prior fiscal years by more than the greater of three percent or the district's required reserves percentage.

5A. Calculating the District's Historical Average Ratio of Unrestricted Salaries and Benefits to Total Unrestricted General Fund Expenditures

DATA ENTRY: Unaudited Actuals data that exist for the First Prior Year will be extracted; otherwise, enter data for the First Prior Year. Unaudited Actuals data for the second and third prior years are preloaded.

Fiscal Year	Unaudited Actuals - Unrestricted (Resources 0000-1999)		Ratio of Unrestricted Salaries and Benefits to Total Unrestricted Expenditures
	Salaries and Benefits (Form 01, Objects 1000-3999)	Total Expenditures (Form 01, Objects 1000-7499)	
Third Prior Year (2015-16)	145,831,083.19	165,694,334.61	88.0%
Second Prior Year (2016-17)	160,875,418.26	184,556,628.69	87.2%
First Prior Year (2017-18)	168,322,470.81	187,039,698.25	90.0%
	Historical Average Ratio:		88.4%

	Current Year (2018-19)	1st Subsequent Year (2019-20)	2nd Subsequent Year (2020-21)
District's Reserve Standard Percentage (Criterion 10B, Line 4)	3.0%	3.0%	3.0%
District's Salaries and Benefits Standard (historical average ratio, plus/minus the greater of 3% or the district's reserve standard percentage):	85.4% to 91.4%	85.4% to 91.4%	85.4% to 91.4%

5B. Calculating the District's Projected Ratio of Unrestricted Salaries and Benefits to Total Unrestricted General Fund Expenditures

DATA ENTRY: If Form MYPI exists, Projected Year Totals data for the two subsequent years will be extracted; if not, enter Projected Year Totals data. Projected Year Totals data for Current Year are extracted.

Fiscal Year	Projected Year Totals - Unrestricted (Resources 0000-1999)		Ratio of Unrestricted Salaries and Benefits to Total Unrestricted Expenditures	Status
	Salaries and Benefits (Form 011, Objects 1000-3999) (Form MYPI, Lines B1-B3)	Total Expenditures (Form 011, Objects 1000-7499) (Form MYPI, Lines B1-B8, B10)		
Current Year (2018-19)	173,486,761.00	193,957,945.00	89.4%	Met
1st Subsequent Year (2019-20)	182,036,029.42	197,238,587.42	92.3%	Not Met
2nd Subsequent Year (2020-21)	189,165,476.21	200,362,261.21	94.4%	Not Met

5C. Comparison of District Salaries and Benefits Ratio to the Standard

DATA ENTRY: Enter an explanation if the standard is not met.

- 1a. STANDARD NOT MET - Projected ratio of unrestricted salary and benefit costs to total unrestricted expenditures has changed by more than the standard in any of the current year or two subsequent fiscal years. Provide reasons why the change(s) exceed the standard and a description of the methods and assumptions used in projecting salaries and benefits.

Explanation:
(required if NOT met)

Total unrestricted expenditures for 2019-20 and 2020-21 include an estimated reduction of \$7,500,000 and \$5,500,000, respectively, in order to meet the required minimum 3% reserve level. However, the specific reductions have not been applied to compensation costs. Specific line item reductions will be implemented at the 2019-20 Proposed Budget.

6. CRITERION: Other Revenues and Expenditures

STANDARD: Projected operating revenues (including federal, other state and other local) or expenditures (including books and supplies, and services and other operating), for any of the current fiscal year or two subsequent fiscal years, have not changed by more than five percent since budget adoption.

Changes that exceed five percent in any major object category must be explained.

District's Other Revenues and Expenditures Standard Percentage Range:	-5.0% to +5.0%
District's Other Revenues and Expenditures Explanation Percentage Range:	-5.0% to +5.0%

6A. Calculating the District's Change by Major Object Category and Comparison to the Explanation Percentage Range

DATA ENTRY: Budget Adoption data that exist will be extracted; otherwise, enter data into the first column. First Interim data for the Current Year are extracted. If First Interim Form MYPI exists, data for the two subsequent years will be extracted; if not, enter data for the two subsequent years into the second column.

Explanations must be entered for each category if the percent change for any year exceeds the district's explanation percentage range.

Object Range / Fiscal Year	Budget Adoption Budget (Form 01CS, Item 6B)	First Interim Projected Year Totals (Fund 01) (Form MYPI)	Percent Change	Change Is Outside Explanation Range
Federal Revenue (Fund 01, Objects 8100-8299) (Form MYPI, Line A2)				
Current Year (2018-19)	14,837,800.00	15,503,244.00	4.5%	No
1st Subsequent Year (2019-20)	14,837,800.00	15,208,091.00	2.5%	No
2nd Subsequent Year (2020-21)	14,837,800.00	15,208,091.00	2.5%	No

Explanation:
(required if Yes)

Other State Revenue (Fund 01, Objects 8300-8599) (Form MYPI, Line A3)				
Current Year (2018-19)	26,082,593.00	21,685,924.00	-16.9%	Yes
1st Subsequent Year (2019-20)	18,312,823.00	17,461,004.00	-4.7%	No
2nd Subsequent Year (2020-21)	18,312,823.00	17,461,004.00	-4.7%	No

Explanation:
(required if Yes)

State revenues for 2018-19 are outside the range because the one-time discretionary funding decreased from \$344 per ADA at Budget Adoption to \$184 per ADA, which resulted in a decrease of about \$3.6 million.

Other Local Revenue (Fund 01, Objects 8600-8799) (Form MYPI, Line A4)				
Current Year (2018-19)	29,768,834.00	30,497,403.00	2.4%	No
1st Subsequent Year (2019-20)	29,368,834.00	29,883,028.00	1.8%	No
2nd Subsequent Year (2020-21)	29,368,834.00	29,883,028.00	1.8%	No

Explanation:
(required if Yes)

Books and Supplies (Fund 01, Objects 4000-4999) (Form MYPI, Line B4)				
Current Year (2018-19)	8,825,892.00	9,563,740.00	8.4%	Yes
1st Subsequent Year (2019-20)	8,598,159.00	11,755,721.00	36.7%	Yes
2nd Subsequent Year (2020-21)	9,320,913.00	13,297,314.00	42.7%	Yes

Explanation:
(required if Yes)

Books and supplies are outside the range due to matching full expenses with additional grant income and prior year carryovers. In addition, Supplemental and Concentration growth for future years are budgeted in this category.

Services and Other Operating Expenditures (Fund 01, Objects 5000-5999) (Form MYPI, Line B5)				
Current Year (2018-19)	27,874,530.00	27,176,197.05	-2.5%	No
1st Subsequent Year (2019-20)	27,713,561.00	27,021,477.00	-2.5%	No
2nd Subsequent Year (2020-21)	27,921,962.00	27,207,508.00	-2.6%	No

Explanation:
(required if Yes)

6B. Calculating the District's Change in Total Operating Revenues and Expenditures

DATA ENTRY: All data are extracted or calculated.

Object Range / Fiscal Year	Budget Adoption Budget	First Interim Projected Year Totals	Percent Change	Status
Total Federal, Other State, and Other Local Revenue (Section 6A)				
Current Year (2018-19)	70,689,227.00	67,686,571.00	-4.2%	Met
1st Subsequent Year (2019-20)	62,519,457.00	62,552,123.00	0.1%	Met
2nd Subsequent Year (2020-21)	62,519,457.00	62,552,123.00	0.1%	Met
Total Books and Supplies, and Services and Other Operating Expenditures (Section 6A)				
Current Year (2018-19)	36,700,422.00	36,739,937.05	0.1%	Met
1st Subsequent Year (2019-20)	36,311,720.00	38,777,198.00	6.8%	Not Met
2nd Subsequent Year (2020-21)	37,242,875.00	40,504,822.00	8.8%	Not Met

6C. Comparison of District Total Operating Revenues and Expenditures to the Standard Percentage Range

DATA ENTRY: Explanations are linked from Section 6A if the status in Section 6B is Not Met; no entry is allowed below.

- 1a. STANDARD MET - Projected total operating revenues have not changed since budget adoption by more than the standard for the current year and two subsequent fiscal years.

Explanation:

Federal Revenue
(linked from 6A
if NOT met)

Explanation:

Other State Revenue
(linked from 6A
if NOT met)

Explanation:

Other Local Revenue
(linked from 6A
if NOT met)

- 1b. STANDARD NOT MET - One or more total operating expenditures have changed since budget adoption by more than the standard in one or more of the current year or two subsequent fiscal years. Reasons for the projected change, descriptions of the methods and assumptions used in the projections, and what changes, if any, will be made to bring the projected operating revenues within the standard must be entered in Section 6A above and will also display in the explanation box below.

Explanation:

Books and Supplies
(linked from 6A
if NOT met)

Books and supplies are outside the range due to matching full expenses with additional grant income and prior year carryovers. In addition, Supplemental and Concentration growth for future years are budgeted in this category.

Explanation:

Services and Other Exps
(linked from 6A
if NOT met)

7. CRITERION: Facilities Maintenance

STANDARD: Identify changes that have occurred since budget adoption in the projected contributions for facilities maintenance funding as required pursuant to Education Code Section 17070.75, or in how the district is providing adequately to preserve the functionality of its facilities for their normal life in accordance with Education Code sections 52060(d)(1) and 17002(d)(1).

Determining the District's Compliance with the Contribution Requirement for EC Section 17070.75 - Ongoing and Major Maintenance/Restricted Maintenance Account (OMMA/RMA)

NOTE: The Proposition 51 school facility program requires the district to deposit a minimum amount equal to or greater than three percent of the total general fund expenditures and other financing uses for that fiscal year (as EC Section 17070.75 read on January 1, 2015).

For all other school facility programs, AB 104 (Chapter 13, Statutes of 2015, effective January 1, 2016) requires the district to deposit into the account, for the 2017-18 to 2019-20 fiscal years, a minimum that is the greater of the following amounts:

- The lesser of three percent of the total general fund expenditures and other financing uses for that fiscal year or the amount that the district deposited into the account for the 2014-15 fiscal year; or
- Two percent of the total general fund expenditures and other financing uses for that fiscal year.

DATA ENTRY: Enter the Required Minimum Contribution if Budget data does not exist. If EC 17070.75(e)(1) and (e)(2) apply, input 3%. Budget data that exist will be extracted; otherwise, enter budget data into lines 1, if applicable, and 2. All other data are extracted.

	Required Minimum Contribution	First Interim Contribution Projected Year Totals (Fund 01, Resource 8150, Objects 8900-8999)	Status
1. OMMA/RMA Contribution	8,502,990.93	8,502,991.00	Met
2. Budget Adoption Contribution (information only) (Form 01CS, Criterion 7, Lines 2c/3e)		8,502,991.00	

If status is not met, enter an X in the box that best describes why the minimum required contribution was not made:

☐	Not applicable (district does not participate in the Leroy F. Greene School Facilities Act of 1998)
☐	Exempt (due to district's small size [EC Section 17070.75 (b)(2)(E)])
☐	Other (explanation must be provided)

Explanation:
(required if NOT met
and Other is marked)

8. CRITERION: Deficit Spending

STANDARD: Unrestricted deficit spending (total unrestricted expenditures and other financing uses is greater than total unrestricted revenues and other financing sources) as a percentage of total unrestricted expenditures and other financing uses, has not exceeded one-third of the district's available reserves¹ as a percentage of total expenditures and other financing uses² in any of the current fiscal year or two subsequent fiscal years.

¹Available reserves are the unrestricted amounts in the Stabilization Arrangements, Reserve for Economic Uncertainties, and Unassigned/Unappropriated accounts in the General Fund and the Special Reserve Fund for Other Than Capital Outlay Projects. Available reserves will be reduced by any negative ending balances in restricted resources in the General Fund.

²A school district that is the Administrative Unit of a Special Education Local Plan Area (SELPA) may exclude from its expenditures the distribution of funds to its participating members.

8A. Calculating the District's Deficit Spending Standard Percentage Levels

DATA ENTRY: All data are extracted or calculated.

	Current Year (2018-19)	1st Subsequent Year (2019-20)	2nd Subsequent Year (2020-21)
District's Available Reserve Percentages (Criterion 10C, Line 9)	11.6%	7.1%	3.4%
District's Deficit Spending Standard Percentage Levels (one-third of available reserve percentage):	3.9%	2.4%	1.1%

8B. Calculating the District's Deficit Spending Percentages

DATA ENTRY: Current Year data are extracted. If Form MYPI exists, data for the two subsequent years will be extracted; if not, enter data for the two subsequent years into the first and second columns.

Fiscal Year	Projected Year Totals		Deficit Spending Level (If Net Change in Unrestricted Fund Balance is negative, else N/A)	Status
	Net Change in Unrestricted Fund Balance (Form 011, Section E) (Form MYPI, Line C)	Total Unrestricted Expenditures and Other Financing Uses (Form 011, Objects 1000-7999) (Form MYPI, Line B11)		
Current Year (2018-19)	(9,343,450.00)	194,000,155.00	4.8%	Not Met
1st Subsequent Year (2019-20)	(12,751,608.42)	197,280,797.42	6.5%	Not Met
2nd Subsequent Year (2020-21)	(10,597,775.21)	200,404,471.21	5.3%	Not Met

8C. Comparison of District Deficit Spending to the Standard

DATA ENTRY: Enter an explanation if the standard is not met.

- 1a. **STANDARD NOT MET** - Unrestricted deficit spending has exceeded the standard percentage level in any of the current year or two subsequent fiscal years. Provide reasons for the deficit spending, a description of the methods and assumptions used in balancing the unrestricted budget, and what changes will be made to ensure that the budget deficits are eliminated or are balanced within the standard.

Explanation:
(required if NOT met)

The major causes of the District's deficit spending are the ongoing increase in retirement costs, increased special education costs, and LCFF reaching full implementation. The District projects ongoing budget reductions in 2019-20 and 2020-21 of \$7,500,000, and \$5,500,000, respectively, in order to meet the required minimum 3% reserve level standard.

9. CRITERION: Fund and Cash Balances

A. FUND BALANCE STANDARD: Projected general fund balance will be positive at the end of the current fiscal year and two subsequent fiscal years.

9A-1. Determining if the District's General Fund Ending Balance is Positive

DATA ENTRY: Current Year data are extracted. If Form MYPI exists, data for the two subsequent years will be extracted; if not, enter data for the two subsequent years.

Ending Fund Balance General Fund Projected Year Totals		
Fiscal Year	(Form 011, Line F2) (Form MYPI, Line D2)	Status
Current Year (2018-19)	34,549,711.67	Met
1st Subsequent Year (2019-20)	21,798,103.25	Met
2nd Subsequent Year (2020-21)	11,200,328.04	Met

9A-2. Comparison of the District's Ending Fund Balance to the Standard

DATA ENTRY: Enter an explanation if the standard is not met.

- 1a. STANDARD MET - Projected general fund ending balance is positive for the current fiscal year and two subsequent fiscal years.

Explanation:
(required if NOT met)

B. CASH BALANCE STANDARD: Projected general fund cash balance will be positive at the end of the current fiscal year.

9B-1. Determining if the District's Ending Cash Balance is Positive

DATA ENTRY: If Form CASH exists, data will be extracted; if not, data must be entered below.

Ending Cash Balance General Fund		
Fiscal Year	(Form CASH, Line F, June Column)	Status
Current Year (2018-19)	33,684,101.00	Met

9B-2. Comparison of the District's Ending Cash Balance to the Standard

DATA ENTRY: Enter an explanation if the standard is not met.

- 1a. STANDARD MET - Projected general fund cash balance will be positive at the end of the current fiscal year.

Explanation:
(required if NOT met)

10. CRITERION: Reserves

STANDARD: Available reserves¹ for any of the current fiscal year or two subsequent fiscal years are not less than the following percentages or amounts² as applied to total expenditures and other financing uses³:

DATA ENTRY: Current Year data are extracted. If Form MYPI exists, 1st and 2nd Subsequent Year data will be extracted. If not, enter district regular ADA and charter school ADA corresponding to financial data reported in the General Fund, only, for the two subsequent years.

Percentage Level	District ADA	
5% or \$67,000 (greater of)	0	to 300
4% or \$67,000 (greater of)	301	to 1,000
3%	1,001	to 30,000
2%	30,001	to 400,000
1%	400,001	and over

¹ Available reserves are the unrestricted amounts in the Stabilization Arrangements, Reserve for Economic Uncertainties, and Unassigned/Unappropriated accounts in the General Fund and Special Reserve Fund for Other Than Capital Outlay Projects. Available reserves will be reduced by any negative ending balances in restricted resources in the General Fund.

² Dollar amounts to be adjusted annually by the prior year statutory cost-of-living adjustment (Education Code Section 42238), rounded to the nearest thousand.

³ A school district that is the Administrative Unit (AU) of a Special Education Local Plan Area (SELPA) may exclude from its expenditures the distribution of funds to its participating members.

	Current Year (2018-19)	1st Subsequent Year (2019-20)	2nd Subsequent Year (2020-21)
District Estimated P-2 ADA (Current Year, Form AI, Lines A4 and C4. Subsequent Years, Form MYPI, Line F2, if available.)	22,595	22,595	22,595
District's Reserve Standard Percentage Level:	3%	3%	3%

10A. Calculating the District's Special Education Pass-through Exclusions (only for districts that serve as the AU of a SELPA)

DATA ENTRY: For SELPA AUs, if Form MYPI exists, all data will be extracted including the Yes/No button selection. If not, click the appropriate Yes or No button for item 1 and, if Yes, enter data for item 2a and for the two subsequent years in item 2b; Current Year data are extracted.

For districts that serve as the AU of a SELPA (Form MYPI, Lines F1a, F1b1, and F1b2):

- Do you choose to exclude from the reserve calculation the pass-through funds distributed to SELPA members?
- If you are the SELPA AU and are excluding special education pass-through funds:
 - Enter the name(s) of the SELPA(s):

No

- Special Education Pass-through Funds
(Fund 10, resources 3300-3499 and 6500-6540,
objects 7211-7213 and 7221-7223)

Current Year Projected Year Totals (2018-19)	1st Subsequent Year (2019-20)	2nd Subsequent Year (2020-21)
0.00	0.00	0.00

10B. Calculating the District's Reserve Standard

DATA ENTRY: If Form MYPI exists, all data will be extracted or calculated. If not, enter data for line 1 for the two subsequent years; Current Year data are extracted.

	Current Year Projected Year Totals (2018-19)	1st Subsequent Year (2019-20)	2nd Subsequent Year (2020-21)
1. Expenditures and Other Financing Uses (Form 01I, objects 1000-7999) (Form MYPI, Line B11)	287,954,820.80	290,300,559.42	294,548,338.21
2. Plus: Special Education Pass-through (Criterion 10A, Line 2b, if Criterion 10A, Line 1 is No)	0.00	0.00	0.00
3. Total Expenditures and Other Financing Uses (Line B1 plus Line B2)	287,954,820.80	290,300,559.42	294,548,338.21
4. Reserve Standard Percentage Level	3%	3%	3%
5. Reserve Standard - by Percent (Line B3 times Line B4)	8,638,644.62	8,709,016.78	8,836,450.15
6. Reserve Standard - by Amount (\$67,000 for districts with less than 1,001 ADA, else 0)	0.00	0.00	0.00
7. District's Reserve Standard (Greater of Line B5 or Line B6)	8,638,644.62	8,709,016.78	8,836,450.15

10C. Calculating the District's Available Reserve Amount

DATA ENTRY: All data are extracted from fund data and Form MYPI. If Form MYPI does not exist, enter data for the two subsequent years.

Reserve Amounts (Unrestricted resources 0000-1999 except Line 4)	Current Year Projected Year Totals (2018-19)	1st Subsequent Year (2019-20)	2nd Subsequent Year (2020-21)
1. General Fund - Stabilization Arrangements (Fund 01, Object 9750) (Form MYPI, Line E1a)	0.00	0.00	0.00
2. General Fund - Reserve for Economic Uncertainties (Fund 01, Object 9789) (Form MYPI, Line E1b)	33,464,711.67	20,713,103.25	10,115,328.04
3. General Fund - Unassigned/Unappropriated Amount (Fund 01, Object 9790) (Form MYPI, Line E1c)	0.00	0.00	0.00
4. General Fund - Negative Ending Balances in Restricted Resources (Fund 01, Object 979Z, if negative, for each of resources 2000-9999) (Form MYPI, Line E1d)	0.00	0.00	0.00
5. Special Reserve Fund - Stabilization Arrangements (Fund 17, Object 9750) (Form MYPI, Line E2a)	0.00		
6. Special Reserve Fund - Reserve for Economic Uncertainties (Fund 17, Object 9789) (Form MYPI, Line E2b)	0.00		
7. Special Reserve Fund - Unassigned/Unappropriated Amount (Fund 17, Object 9790) (Form MYPI, Line E2c)	0.00		
8. District's Available Reserve Amount (Lines C1 thru C7)	33,464,711.67	20,713,103.25	10,115,328.04
9. District's Available Reserve Percentage (Information only) (Line 8 divided by Section 10B, Line 3)	11.62%	7.14%	3.43%
District's Reserve Standard (Section 10B, Line 7):	8,638,644.62	8,709,016.78	8,836,450.15
Status:	Met	Met	Met

10D. Comparison of District Reserve Amount to the Standard

DATA ENTRY: Enter an explanation if the standard is not met.

- 1a. STANDARD MET - Available reserves have met the standard for the current year and two subsequent fiscal years.

Explanation:
(required if NOT met)

SUPPLEMENTAL INFORMATION

DATA ENTRY: Click the appropriate Yes or No button for items S1 through S4. Enter an explanation for each Yes answer.

S1. Contingent Liabilities

- 1a. Does your district have any known or contingent liabilities (e.g., financial or program audits, litigation, state compliance reviews) that have occurred since budget adoption that may impact the budget?

No

- 1b. If Yes, identify the liabilities and how they may impact the budget:

S2. Use of One-time Revenues for Ongoing Expenditures

- 1a. Does your district have ongoing general fund expenditures funded with one-time revenues that have changed since budget adoption by more than five percent?

No

- 1b. If Yes, identify the expenditures and explain how the one-time resources will be replaced to continue funding the ongoing expenditures in the following fiscal years:

S3. Temporary Interfund Borrowings

- 1a. Does your district have projected temporary borrowings between funds?
(Refer to Education Code Section 42603)

No

- 1b. If Yes, identify the interfund borrowings:

S4. Contingent Revenues

- 1a. Does your district have projected revenues for the current fiscal year or either of the two subsequent fiscal years contingent on reauthorization by the local government, special legislation, or other definitive act (e.g., parcel taxes, forest reserves)?

No

- 1b. If Yes, identify any of these revenues that are dedicated for ongoing expenses and explain how the revenues will be replaced or expenditures reduced:

S5. Contributions

Identify projected contributions from unrestricted resources in the general fund to restricted resources in the general fund for the current fiscal year and two subsequent fiscal years. Provide an explanation if contributions have changed by more than \$20,000 and more than five percent since budget adoption.

Identify projected transfers to or from the general fund to cover operating deficits in either the general fund or any other fund for the current fiscal year and two subsequent fiscal years. Provide an explanation if transfers have changed by more than \$20,000 and more than five percent since budget adoption.

Identify capital project cost overruns that have occurred since budget adoption that may impact the general fund budget.

District's Contributions and Transfers Standard:

-5.0% to +5.0%
or -\$20,000 to +\$20,000

S5A. Identification of the District's Projected Contributions, Transfers, and Capital Projects that may Impact the General Fund

DATA ENTRY: Budget Adoption data that exist will be extracted; otherwise, enter data into the first column. For Contributions, the First Interim's Current Year data will be extracted. Enter First Interim Contributions for the 1st and 2nd Subsequent Years. For Transfers In and Transfers Out, if Form MYP exists, the data will be extracted into the First Interim column for the Current Year, and 1st and 2nd Subsequent Years. If Form MYP does not exist, enter data in the Current Year, and 1st and 2nd Subsequent Years. Click on the appropriate button for Item 1d; all other data will be calculated.

Description / Fiscal Year	Budget Adoption (Form 01CS, Item S5A)	First Interim Projected Year Totals	Percent Change	Amount of Change	Status
1a. Contributions, Unrestricted General Fund (Fund 01, Resources 0000-1999, Object 8980)					
Current Year (2018-19)	(43,350,781.00)	(44,892,900.00)	3.6%	1,542,119.00	Met
1st Subsequent Year (2019-20)	(44,445,541.00)	(46,098,977.00)	3.7%	1,653,436.00	Met
2nd Subsequent Year (2020-21)	(45,704,814.00)	(47,223,082.00)	3.3%	1,518,268.00	Met
1b. Transfers In, General Fund *					
Current Year (2018-19)	0.00	0.00	0.0%	0.00	Met
1st Subsequent Year (2019-20)	0.00	0.00	0.0%	0.00	Met
2nd Subsequent Year (2020-21)	0.00	0.00	0.0%	0.00	Met
1c. Transfers Out, General Fund *					
Current Year (2018-19)	42,210.00	42,210.00	0.0%	0.00	Met
1st Subsequent Year (2019-20)	42,210.00	42,210.00	0.0%	0.00	Met
2nd Subsequent Year (2020-21)	42,210.00	42,210.00	0.0%	0.00	Met

1d. Capital Project Cost Overruns

Have capital project cost overruns occurred since budget adoption that may impact the general fund operational budget?

No

* Include transfers used to cover operating deficits in either the general fund or any other fund.

S5B. Status of the District's Projected Contributions, Transfers, and Capital Projects

DATA ENTRY: Enter an explanation if Not Met for items 1a-1c or if Yes for Item 1d.

1a. MET - Projected contributions have not changed since budget adoption by more than the standard for the current year and two subsequent fiscal years.

Explanation:
(required if NOT met)

1b. MET - Projected transfers in have not changed since budget adoption by more than the standard for the current year and two subsequent fiscal years.

Explanation:
(required if NOT met)

1c. MET - Projected transfers out have not changed since budget adoption by more than the standard for the current year and two subsequent fiscal years.

Explanation:
(required if NOT met)

--

1d. NO - There have been no capital project cost overruns occurring since budget adoption that may impact the general fund operational budget.

Project Information:
(required if YES)

S6. Long-term Commitments

Identify all existing and new multiyear commitments¹ and their annual required payment for the current fiscal year and two subsequent fiscal years.

Explain how any increase in annual payments will be funded. Also, explain how any decrease to funding sources used to pay long-term commitments will be replaced.

¹ Include multiyear commitments, multiyear debt agreements, and new programs or contracts that result in long-term obligations.

S6A. Identification of the District's Long-term Commitments

DATA ENTRY: If Budget Adoption data exist (Form 01CS, Item S6A), long-term commitment data will be extracted and it will only be necessary to click the appropriate button for Item 1b. Extracted data may be overwritten to update long-term commitment data in Item 2, as applicable. If no Budget Adoption data exist, click the appropriate buttons for items 1a and 1b, and enter all other data, as applicable.

1. a. Does your district have long-term (multiyear) commitments?
(If No, skip items 1b and 2 and sections S6B and S6C) Yes
- b. If Yes to Item 1a, have new long-term (multiyear) commitments been incurred since budget adoption? No
2. If Yes to Item 1a, list (or update) all new and existing multiyear commitments and required annual debt service amounts. Do not include long-term commitments for postemployment benefits other than pensions (OPEB); OPEB is disclosed in Item S7A.

Type of Commitment	# of Years Remaining	SACS Fund and Object Codes Used For:		Principal Balance as of July 1, 2018
		Funding Sources (Revenues)	Debt Service (Expenditures)	
Capital Leases	4	Fund 01-00 / Fund 09-00	7439	358,385
Certificates of Participation	23	CFD Debt Service (52-00)	7438, 7439	144,905,000
General Obligation Bonds	24	Fund 51-00		125,870,000
Supp Early Retirement Program	N/A	N/A	N/A	N/A
State School Building Loans	N/A	N/A	N/A	N/A
Compensated Absences	1	Compensated Absences	Multiple Salary Object Codes	1,355,976

Other Long-term Commitments (do not include OPEB):

QZAB & CFD Bonds	1	Fund 25-18 / Fund 52-00	7438, 7439	5,000,000
Bond Premium - GO Bonds	24			8,132,825
Bond Premium - COP	23			9,470,968
TOTAL:				295,093,154

Type of Commitment (continued)	Prior Year (2017-18) Annual Payment (P & I)	Current Year (2018-19) Annual Payment (P & I)	1st Subsequent Year (2019-20) Annual Payment (P & I)	2nd Subsequent Year (2020-21) Annual Payment (P & I)
Capital Leases	113,238	117,578	108,255	94,500
Certificates of Participation	13,689,412	14,297,849	13,951,349	14,124,323
General Obligation Bonds	11,747,963	10,557,550	10,106,775	10,257,363
Supp Early Retirement Program	N/A	N/A	N/A	N/A
State School Building Loans	N/A	N/A	N/A	N/A
Compensated Absences	0	0	0	0

Other Long-term Commitments (continued):

QZAB & CFD Bonds	0	5,000,000	0	0
Bond Premium - GO Bonds	511,049	464,866	472,291	500,529
Bond Premium - COP	554,817	588,284	647,475	698,247
Total Annual Payments:	26,616,479	31,026,127	25,286,145	25,674,962
Has total annual payment increased over prior year (2017-18)?	Yes	No	No	No

S6B. Comparison of the District's Annual Payments to Prior Year Annual Payment

DATA ENTRY: Enter an explanation if Yes.

- 1a. Yes - Annual payments for long-term commitments have increased in one or more of the current or two subsequent fiscal years. Explain how the increase in annual payments will be funded.

Explanation:
(Required if Yes
to increase in total
annual payments)

The 2018-19 annual payment increase will be paid from a \$5,000,000 Guaranteed Investment Contract currently held by a trustee. The payment is part of QZAB issued from the year 2003. In December 2018, the lumpsum payment is due.

S6C. Identification of Decreases to Funding Sources Used to Pay Long-term Commitments

DATA ENTRY: Click the appropriate Yes or No button in Item 1; if Yes, an explanation is required in Item 2.

1. Will funding sources used to pay long-term commitments decrease or expire prior to the end of the commitment period, or are they one-time sources?

No

2. No - Funding sources will not decrease or expire prior to the end of the commitment period, and one-time funds are not being used for long-term commitment.

Explanation:
(Required if Yes)

S7. Unfunded Liabilities

Identify any changes in estimates for unfunded liabilities since budget adoption, and indicate whether the changes are the result of a new actuarial valuation.

S7A. Identification of the District's Estimated Unfunded Liability for Postemployment Benefits Other Than Pensions (OPEB)

DATA ENTRY: Click the appropriate button(s) for items 1a-1c, as applicable. Budget Adoption data that exist (Form 01CS, Item S7A) will be extracted; otherwise, enter Budget Adoption and First Interim data in items 2-4.

1. a. Does your district provide postemployment benefits other than pensions (OPEB)? (If No, skip items 1b-4)

Yes

- b. If Yes to Item 1a, have there been changes since budget adoption in OPEB liabilities?

No

- c. If Yes to Item 1a, have there been changes since budget adoption in OPEB contributions?

Yes

2. OPEB Liabilities

- a. Total OPEB liability
b. OPEB plan(s) fiduciary net position (if applicable)
c. Total/Net OPEB liability (Line 2a minus Line 2b)

Budget Adoption (Form 01CS, Item S7A)	First Interim
41,319,782.00	41,319,782.00
14,646,263.00	14,646,263.00
26,673,519.00	26,673,519.00

- d. Is total OPEB liability based on the district's estimate or an actuarial valuation?

Actuarial	Actuarial
Jun 30, 2017	Jun 30, 2017

- e. If based on an actuarial valuation, indicate the date of the OPEB valuation.

3. OPEB Contributions

- a. OPEB actuarially determined contribution (ADC) if available, per actuarial valuation or Alternative Measurement Method
Current Year (2018-19)
1st Subsequent Year (2019-20)
2nd Subsequent Year (2020-21)

Budget Adoption (Form 01CS, Item S7A)	First Interim
0.00	0.00
0.00	0.00
0.00	0.00

- b. OPEB amount contributed (for this purpose, include premiums paid to a self-insurance fund)
(Funds 01-70, objects 3701-3752)
Current Year (2018-19)
1st Subsequent Year (2019-20)
2nd Subsequent Year (2020-21)

0.00	0.00
0.00	0.00
0.00	0.00

- c. Cost of OPEB benefits (equivalent of "pay-as-you-go" amount)
Current Year (2018-19)
1st Subsequent Year (2019-20)
2nd Subsequent Year (2020-21)

902,236.00	1,024,000.00
902,236.00	1,024,000.00
902,236.00	1,024,000.00

- d. Number of retirees receiving OPEB benefits
Current Year (2018-19)
1st Subsequent Year (2019-20)
2nd Subsequent Year (2020-21)

145	157
145	157
145	157

4. Comments:

Eligibility of retiree health coverage requires retirement under either STRS or PERS on or after age 55, with at least 10 years of service (5 years of service for non-represented certificated employees hired prior to October 1, 2007). The District participates in several partial-experience rated insurance products for its health coverage. Certificated retirees pay for premiums in excess of the negotiated cap of \$3,778. On July 1, 2016, the annual maximum was increased to \$6,000. Classified employees hired and retired prior to September 2007 pay any premium in excess of \$7,509. Classified employees hired prior to and retired after September 2007 pay any premium in excess of the cap according to the matrix within the classified bargaining agreement. The District's paid cap for classified employees hired after September 2007 is \$6,000. Benefits cease for all retirees at age 65.

S7B. Identification of the District's Unfunded Liability for Self-insurance Programs

DATA ENTRY: Click the appropriate button(s) for items 1a-1c, as applicable. Budget Adoption data that exist (Form 01CS, Item S7B) will be extracted; otherwise, enter Budget Adoption and First Interim data in items 2-4.

1. a. Does your district operate any self-insurance programs such as workers' compensation, employee health and welfare, or property and liability? (Do not include OPEB; which is covered in Section S7A) (If No, skip items 1b-4)

Yes

- b. If Yes to item 1a, have there been changes since budget adoption in self-insurance liabilities?

Yes

- c. If Yes to item 1a, have there been changes since budget adoption in self-insurance contributions?

Yes

2. Self-Insurance Liabilities

- a. Accrued liability for self-insurance programs
b. Unfunded liability for self-insurance programs

	Budget Adoption (Form 01CS, Item S7B)	First Interim
a. Accrued liability for self-insurance programs	8,773,029.00	9,577,577.00
b. Unfunded liability for self-insurance programs	0.00	0.00

3. Self-Insurance Contributions

- a. Required contribution (funding) for self-insurance programs
Current Year (2018-19)
1st Subsequent Year (2019-20)
2nd Subsequent Year (2020-21)

b. Amount contributed (funded) for self-insurance programs
Current Year (2018-19)
1st Subsequent Year (2019-20)
2nd Subsequent Year (2020-21)

	Budget Adoption (Form 01CS, Item S7B)	First Interim
a. Required contribution (funding) for self-insurance programs		
Current Year (2018-19)	4,002,584.00	4,029,728.00
1st Subsequent Year (2019-20)	4,002,584.00	4,215,415.00
2nd Subsequent Year (2020-21)	4,002,584.00	4,215,415.00
b. Amount contributed (funded) for self-insurance programs		
Current Year (2018-19)	3,119,482.00	3,200,000.00
1st Subsequent Year (2019-20)	3,119,482.00	3,200,000.00
2nd Subsequent Year (2020-21)	3,119,482.00	3,200,000.00

4. Comments:

The District self-insures for worker's compensation claims, and the current self-insured retention with occurrence date of October 1, 2003 to present is \$1,000,000 per occurrence. The District purchases excess coverage up to \$25,000,000 per occurrence. An actuarial study of the self-insured workers compensation program is completed annually. The most recent valuation was issued on June 10, 2017. The recommended funding level per \$100 of payroll is \$1.86 for school year 2017-18 and \$1.91 for school year 2018-19. The District currently funds the program at \$1.50 per \$100 of payroll.

S8. Status of Labor Agreements

Analyze the status of all employee labor agreements. Identify new labor agreements that have been ratified since budget adoption, as well as new commitments provided as part of previously ratified multiyear agreements; and include all contracts, including all administrator contracts (and including all compensation). For new agreements, indicate the date of the required board meeting. Compare the increase in new commitments to the projected increase in ongoing revenues and explain how these commitments will be funded in future fiscal years.

If salary and benefit negotiations are not finalized, upon settlement with certificated or classified staff:

The school district must determine the cost of the settlement, including salaries, benefits, and any other agreements that change costs, and provide the county office of education (COE) with an analysis of the cost of the settlement and its impact on the operating budget.

The county superintendent shall review the analysis relative to the criteria and standards and may provide written comments to the president of the district governing board and superintendent.

S8A. Cost Analysis of District's Labor Agreements - Certificated (Non-management) Employees

DATA ENTRY: Click the appropriate Yes or No button for "Status of Certificated Labor Agreements as of the Previous Reporting Period." There are no extractions in this section.

Status of Certificated Labor Agreements as of the Previous Reporting Period

Were all certificated labor negotiations settled as of budget adoption?

No

If Yes, complete number of FTEs, then skip to section S8B.

If No, continue with section S8A.

Certificated (Non-management) Salary and Benefit Negotiations

	Prior Year (2nd Interim) (2017-18)	Current Year (2018-19)	1st Subsequent Year (2019-20)	2nd Subsequent Year (2020-21)
Number of certificated (non-management) full-time-equivalent (FTE) positions	1,328.4	1,336.4	1,336.4	1,336.4

1a. Have any salary and benefit negotiations been settled since budget adoption?

Yes

If Yes, and the corresponding public disclosure documents have been filed with the COE, complete questions 2 and 3.

If Yes, and the corresponding public disclosure documents have not been filed with the COE, complete questions 2-5.

If No, complete questions 6 and 7.

1b. Are any salary and benefit negotiations still unsettled?

No

If Yes, complete questions 6 and 7.

Negotiations Settled Since Budget Adoption

2a. Per Government Code Section 3547.5(a), date of public disclosure board meeting:

Nov 14, 2018

2b. Per Government Code Section 3547.5(b), was the collective bargaining agreement certified by the district superintendent and chief business official?

Yes

If Yes, date of Superintendent and CBO certification:

Nov 09, 2018

3. Per Government Code Section 3547.5(c), was a budget revision adopted to meet the costs of the collective bargaining agreement?

No

If Yes, date of budget revision board adoption:

4. Period covered by the agreement:

Begin Date:

End Date:

5. Salary settlement:

Current Year
(2018-19)

1st Subsequent Year
(2019-20)

2nd Subsequent Year
(2020-21)

Is the cost of salary settlement included in the interim and multiyear projections (MYPs)?

One Year Agreement

Total cost of salary settlement

% change in salary schedule from prior year
or

Multiyear Agreement

Total cost of salary settlement

% change in salary schedule from prior year
(may enter text, such as "Reopener")

Identify the source of funding that will be used to support multiyear salary commitments:

Negotiations Not Settled

6. Cost of a one percent increase in salary and statutory benefits

--

7. Amount included for any tentative salary schedule increases

Current Year (2018-19)	1st Subsequent Year (2019-20)	2nd Subsequent Year (2020-21)

Certificated (Non-management) Health and Welfare (H&W) Benefits

- Are costs of H&W benefit changes included in the interim and MYPs?
- Total cost of H&W benefits
- Percent of H&W cost paid by employer
- Percent projected change in H&W cost over prior year

Current Year (2018-19)	1st Subsequent Year (2019-20)	2nd Subsequent Year (2020-21)

Certificated (Non-management) Prior Year Settlements Negotiated Since Budget Adoption

Are any new costs negotiated since budget adoption for prior year settlements included in the interim?

If Yes, amount of new costs included in the interim and MYPs

If Yes, explain the nature of the new costs:

--

Certificated (Non-management) Step and Column Adjustments

- Are step & column adjustments included in the interim and MYPs?
- Cost of step & column adjustments
- Percent change in step & column over prior year

Current Year (2018-19)	1st Subsequent Year (2019-20)	2nd Subsequent Year (2020-21)

Certificated (Non-management) Attrition (layoffs and retirements)

- Are savings from attrition included in the interim and MYPs?
- Are additional H&W benefits for those laid-off or retired employees included in the interim and MYPs?

Current Year (2018-19)	1st Subsequent Year (2019-20)	2nd Subsequent Year (2020-21)

Certificated (Non-management) - Other

List other significant contract changes that have occurred since budget adoption and the cost impact of each change (i.e., class size, hours of employment, leave of absence, bonuses, etc.):

S8B. Cost Analysis of District's Labor Agreements - Classified (Non-management) Employees

DATA ENTRY: Click the appropriate Yes or No button for "Status of Classified Labor Agreements as of the Previous Reporting Period." There are no extractions in this section.

Status of Classified Labor Agreements as of the Previous Reporting Period

Were all classified labor negotiations settled as of budget adoption?

If Yes, complete number of FTEs, then skip to section S8C.

If No, continue with section S8B.

No

Classified (Non-management) Salary and Benefit Negotiations

	Prior Year (2nd Interim) (2017-18)	Current Year (2018-19)	1st Subsequent Year (2019-20)	2nd Subsequent Year (2020-21)
Number of classified (non-management) FTE positions	887.0	921.7	921.7	921.7

1a. Have any salary and benefit negotiations been settled since budget adoption?

Yes

If Yes, and the corresponding public disclosure documents have been filed with the COE, complete questions 2 and 3.

If Yes, and the corresponding public disclosure documents have not been filed with the COE, complete questions 2-5.

If No, complete questions 6 and 7.

1b. Are any salary and benefit negotiations still unsettled?

No

If Yes, complete questions 6 and 7.

Negotiations Settled Since Budget Adoption

2a. Per Government Code Section 3547.5(a), date of public disclosure board meeting:

Nov 14, 2018

2b. Per Government Code Section 3547.5(b), was the collective bargaining agreement certified by the district superintendent and chief business official?

Yes

If Yes, date of Superintendent and CBO certification:

Nov 09, 2018

3. Per Government Code Section 3547.5(c), was a budget revision adopted to meet the costs of the collective bargaining agreement?

No

If Yes, date of budget revision board adoption:

4. Period covered by the agreement:

Begin Date:

End Date:

5. Salary settlement:

Current Year
(2018-19)

1st Subsequent Year
(2019-20)

2nd Subsequent Year
(2020-21)

Is the cost of salary settlement included in the interim and multiyear projections (MYPs)?

One Year Agreement

Total cost of salary settlement

% change in salary schedule from prior year
or

Multiyear Agreement

Total cost of salary settlement

% change in salary schedule from prior year
(may enter text, such as "Reopener")

Identify the source of funding that will be used to support multiyear salary commitments:

Negotiations Not Settled

6. Cost of a one percent increase in salary and statutory benefits

7. Amount included for any tentative salary schedule increases

Current Year
(2018-19)

1st Subsequent Year
(2019-20)

2nd Subsequent Year
(2020-21)

Classified (Non-management) Health and Welfare (H&W) Benefits

1. Are costs of H&W benefit changes included in the interim and MYPs?
2. Total cost of H&W benefits
3. Percent of H&W cost paid by employer
4. Percent projected change in H&W cost over prior year

Current Year (2018-19)	1st Subsequent Year (2019-20)	2nd Subsequent Year (2020-21)

Classified (Non-management) Prior Year Settlements Negotiated Since Budget Adoption

Are any new costs negotiated since budget adoption for prior year settlements included in the interim?

- If Yes, amount of new costs included in the interim and MYPs
If Yes, explain the nature of the new costs:

--

Classified (Non-management) Step and Column Adjustments

1. Are step & column adjustments included in the interim and MYPs?
2. Cost of step & column adjustments
3. Percent change in step & column over prior year

Current Year (2018-19)	1st Subsequent Year (2019-20)	2nd Subsequent Year (2020-21)

Classified (Non-management) Attrition (layoffs and retirements)

1. Are savings from attrition included in the interim and MYPs?
2. Are additional H&W benefits for those laid-off or retired employees included in the interim and MYPs?

Current Year (2018-19)	1st Subsequent Year (2019-20)	2nd Subsequent Year (2020-21)

Classified (Non-management) - Other

List other significant contract changes that have occurred since budget adoption and the cost impact of each (i.e., hours of employment, leave of absence, bonuses, etc.):

S8C. Cost Analysis of District's Labor Agreements - Management/Supervisor/Confidential Employees

DATA ENTRY: Click the appropriate Yes or No button for "Status of Management/Supervisor/Confidential Labor Agreements as of the Previous Reporting Period." There are no extractions in this section.

Status of Management/Supervisor/Confidential Labor Agreements as of the Previous Reporting Period

Were all managerial/confidential labor negotiations settled as of budget adoption?

No

If Yes or n/a, complete number of FTEs, then skip to S9.

If No, continue with section S8C.

Management/Supervisor/Confidential Salary and Benefit Negotiations

	Prior Year (2nd Interim) (2017-18)	Current Year (2018-19)	1st Subsequent Year (2019-20)	2nd Subsequent Year (2020-21)
Number of management, supervisor, and confidential FTE positions	164.0	160.2	160.2	160.2

1a. Have any salary and benefit negotiations been settled since budget adoption?

If Yes, complete question 2.

If No, complete questions 3 and 4.

Yes

1b. Are any salary and benefit negotiations still unsettled?

If Yes, complete questions 3 and 4.

No

Negotiations Settled Since Budget Adoption

2. Salary settlement:

Is the cost of salary settlement included in the interim and multiyear projections (MYPs)?

Total cost of salary settlement

Change in salary schedule from prior year
(may enter text, such as "Reopener")

Current Year (2018-19)	1st Subsequent Year (2019-20)	2nd Subsequent Year (2020-21)
Yes	Yes	Yes
342,566	342,566	342,566

Negotiations Not Settled

3. Cost of a one percent increase in salary and statutory benefits

4. Amount included for any tentative salary schedule increases

Current Year (2018-19)	1st Subsequent Year (2019-20)	2nd Subsequent Year (2020-21)

Management/Supervisor/Confidential Health and Welfare (H&W) Benefits

- Are costs of H&W benefit changes included in the interim and MYPs?
- Total cost of H&W benefits
- Percent of H&W cost paid by employer
- Percent projected change in H&W cost over prior year

Current Year (2018-19)	1st Subsequent Year (2019-20)	2nd Subsequent Year (2020-21)

Management/Supervisor/Confidential Step and Column Adjustments

- Are step & column adjustments included in the interim and MYPs?
- Cost of step & column adjustments
- Percent change in step and column over prior year

Current Year (2018-19)	1st Subsequent Year (2019-20)	2nd Subsequent Year (2020-21)

Management/Supervisor/Confidential Other Benefits (mileage, bonuses, etc.)

- Are costs of other benefits included in the interim and MYPs?
- Total cost of other benefits
- Percent change in cost of other benefits over prior year

Current Year (2018-19)	1st Subsequent Year (2019-20)	2nd Subsequent Year (2020-21)

S9. Status of Other Funds

Analyze the status of other funds that may have negative fund balances at the end of the current fiscal year. If any other fund has a projected negative fund balance, prepare an interim report and multiyear projection for that fund. Explain plans for how and when the negative fund balance will be addressed.

S9A. Identification of Other Funds with Negative Ending Fund Balances

DATA ENTRY: Click the appropriate button in Item 1. If Yes, enter data in Item 2 and provide the reports referenced in Item 1.

1. Are any funds other than the general fund projected to have a negative fund balance at the end of the current fiscal year?

No

If Yes, prepare and submit to the reviewing agency a report of revenues, expenditures, and changes in fund balance (e.g., an interim fund report) and a multiyear projection report for each fund.

2. If Yes, identify each fund, by name and number, that is projected to have a negative ending fund balance for the current fiscal year. Provide reasons for the negative balance(s) and explain the plan for how and when the problem(s) will be corrected.

ADDITIONAL FISCAL INDICATORS

The following fiscal indicators are designed to provide additional data for reviewing agencies. A "Yes" answer to any single indicator does not necessarily suggest a cause for concern, but may alert the reviewing agency to the need for additional review.

DATA ENTRY: Click the appropriate Yes or No button for items A2 through A9; Item A1 is automatically completed based on data from Criterion 9.

A1. Do cash flow projections show that the district will end the current fiscal year with a negative cash balance in the general fund? (Data from Criterion 9B-1, Cash Balance, are used to determine Yes or No)

No

A2. Is the system of personnel position control independent from the payroll system?

No

A3. Is enrollment decreasing in both the prior and current fiscal years?

No

A4. Are new charter schools operating in district boundaries that impact the district's enrollment, either in the prior or current fiscal year?

No

A5. Has the district entered into a bargaining agreement where any of the current or subsequent fiscal years of the agreement would result in salary increases that are expected to exceed the projected state funded cost-of-living adjustment?

No

A6. Does the district provide uncapped (100% employer paid) health benefits for current or retired employees?

No

A7. Is the district's financial system independent of the county office system?

No

A8. Does the district have any reports that indicate fiscal distress pursuant to Education Code Section 42127.6(a)? (If Yes, provide copies to the county office of education.)

No

A9. Have there been personnel changes in the superintendent or chief business official positions within the last 12 months?

No

When providing comments for additional fiscal indicators, please include the item number applicable to each comment.

Comments:
(optional)

End of School District First Interim Criteria and Standards Review

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff (E/B) (F)
A. REVENUES								
1) LCFF Sources		8010-8099	205,250,330.00	205,250,330.00	37,922,877.49	207,312,256.00	2,061,926.00	1.0%
2) Federal Revenue		8100-8299	638,000.00	638,000.00	761,141.66	933,153.00	295,153.00	46.3%
3) Other State Revenue		8300-8599	11,970,765.00	11,970,765.00	68,011.96	8,552,280.00	(3,418,485.00)	-28.6%
4) Other Local Revenue		8600-8799	12,347,579.00	12,347,579.00	3,643,587.74	12,751,916.00	404,337.00	3.3%
5) TOTAL, REVENUES			230,206,674.00	230,206,674.00	42,395,618.85	229,549,605.00		
B. EXPENDITURES								
1) Certificated Salaries		1000-1999	104,314,556.00	104,314,556.00	33,925,988.47	104,903,441.00	(588,885.00)	-0.6%
2) Classified Salaries		2000-2999	26,882,796.00	26,882,796.00	8,752,179.32	26,957,559.00	(74,763.00)	-0.3%
3) Employee Benefits		3000-3999	40,945,743.00	40,945,743.00	13,441,586.40	41,625,761.00	(680,018.00)	-1.7%
4) Books and Supplies		4000-4999	6,074,913.00	6,074,913.00	2,176,191.10	6,618,742.00	(543,829.00)	-9.0%
5) Services and Other Operating Expenditures		5000-5999	16,593,778.00	16,593,778.00	6,243,776.86	16,733,885.00	(140,107.00)	-0.8%
6) Capital Outlay		6000-6999	111,145.00	111,145.00	150,595.87	236,257.00	(125,112.00)	-112.6%
7) Other Outgo (excluding Transfers of Indirect Costs)		7100-7299 7400-7499	0.00	0.00	0.00	0.00	0.00	0.0%
8) Other Outgo - Transfers of Indirect Costs		7300-7399	(2,917,157.00)	(2,917,157.00)	(136,000.00)	(3,117,700.00)	200,543.00	-6.9%
9) TOTAL, EXPENDITURES			192,005,774.00	192,005,774.00	64,554,318.02	193,957,945.00		
C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES BEFORE OTHER FINANCING SOURCES AND USES (A5 - B9)			38,200,900.00	38,200,900.00	(22,158,699.17)	35,591,660.00		
D. OTHER FINANCING SOURCES/USES								
1) Interfund Transfers								
a) Transfers In		8900-8929	0.00	0.00	0.00	0.00	0.00	0.0%
b) Transfers Out		7600-7629	42,210.00	42,210.00	0.00	42,210.00	0.00	0.0%
2) Other Sources/Uses								
a) Sources		8930-8979	0.00	0.00	0.00	0.00	0.00	0.0%
b) Uses		7630-7699	0.00	0.00	0.00	0.00	0.00	0.0%
3) Contributions		8980-8999	(43,350,781.00)	(43,350,781.00)	0.00	(44,892,900.00)	(1,542,119.00)	3.6%
4) TOTAL, OTHER FINANCING SOURCES/USES			(43,392,991.00)	(43,392,991.00)	0.00	(44,935,110.00)		

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff (E/B) (F)
E. NET INCREASE (DECREASE) IN FUND BALANCE (C + D4)			(5,192,091.00)	(5,192,091.00)	(22,158,699.17)	(9,343,450.00)		
F. FUND BALANCE, RESERVES								
1) Beginning Fund Balance								
a) As of July 1 - Unaudited		9791	43,535,162.27	43,535,162.27		43,893,161.67	357,999.40	0.8%
b) Audit Adjustments		9793	0.00	0.00		0.00	0.00	0.0%
c) As of July 1 - Audited (F1a + F1b)			43,535,162.27	43,535,162.27		43,893,161.67		
d) Other Restatements		9795	0.00	0.00		0.00	0.00	0.0%
e) Adjusted Beginning Balance (F1c + F1d)			43,535,162.27	43,535,162.27		43,893,161.67		
2) Ending Balance, June 30 (E + F1e)			38,343,071.27	38,343,071.27		34,549,711.67		
Components of Ending Fund Balance								
a) Nonspendable								
Revolving Cash		9711	135,000.00	135,000.00		135,000.00		
Stores		9712	700,000.00	700,000.00		700,000.00		
Prepaid Items		9713	0.00	0.00		0.00		
All Others		9719	0.00	0.00		0.00		
b) Restricted		9740	0.00	0.00		0.00		
c) Committed								
Stabilization Arrangements		9750	0.00	0.00		0.00		
Other Commitments		9760	0.00	0.00		0.00		
d) Assigned								
Other Assignments		9780	250,000.00	250,000.00		250,000.00		
Other Assignments	0000	9780	250,000.00					
Other Assignments	0000	9780		250,000.00				
Other Assignments	0000	9780				250,000.00		
e) Unassigned/Unappropriated								
Reserve for Economic Uncertainties		9789	37,258,071.27	37,258,071.27		33,464,711.67		
Unassigned/Unappropriated Amount		9790	0.00	0.00		0.00		

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff (E/B) (F)
A. REVENUES								
1) LCFF Sources		8010-8099	1,417,206.00	1,417,206.00	0.00	1,471,563.00	54,357.00	3.8%
2) Federal Revenue		8100-8299	14,199,800.00	14,199,800.00	1,385,884.62	14,570,091.00	370,291.00	2.6%
3) Other State Revenue		8300-8599	14,111,828.00	14,111,828.00	1,165,497.47	13,133,644.00	(978,184.00)	-6.9%
4) Other Local Revenue		8600-8799	17,421,255.00	17,421,255.00	4,449,134.13	17,745,487.00	324,232.00	1.9%
5) TOTAL, REVENUES			47,150,089.00	47,150,089.00	7,000,516.22	46,920,785.00		
B. EXPENDITURES								
1) Certificated Salaries		1000-1999	24,619,669.00	24,619,669.00	7,911,197.90	25,765,699.00	(1,146,030.00)	-4.7%
2) Classified Salaries		2000-2999	20,344,529.00	20,344,529.00	6,688,266.68	21,795,168.00	(1,450,639.00)	-7.1%
3) Employee Benefits		3000-3999	27,649,289.00	27,649,289.00	5,616,952.20	26,877,262.00	772,027.00	2.8%
4) Books and Supplies		4000-4999	2,750,979.00	2,750,979.00	888,375.55	2,944,998.00	(194,019.00)	-7.1%
5) Services and Other Operating Expenditures		5000-5999	11,280,752.00	11,280,752.00	3,283,402.74	10,442,312.05	838,439.95	7.4%
6) Capital Outlay		6000-6999	937,879.00	937,879.00	1,898,669.80	2,254,133.75	(1,316,254.75)	-140.3%
7) Other Outgo (excluding Transfers of Indirect Costs)		7100-7299 7400-7499	1,532,340.00	1,532,340.00	(12,993.75)	1,441,105.00	91,235.00	6.0%
8) Other Outgo - Transfers of Indirect Costs		7300-7399	2,269,610.00	2,269,610.00	0.00	2,433,988.00	(164,378.00)	-7.2%
9) TOTAL, EXPENDITURES			91,385,047.00	91,385,047.00	26,273,871.12	93,954,665.80		
C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES BEFORE OTHER FINANCING SOURCES AND USES (A5 - B9)			(44,234,958.00)	(44,234,958.00)	(19,273,354.90)	(47,033,880.80)		
D. OTHER FINANCING SOURCES/USES								
1) Interfund Transfers								
a) Transfers In		8900-8929	0.00	0.00	0.00	0.00	0.00	0.0%
b) Transfers Out		7600-7629	0.00	0.00	0.00	0.00	0.00	0.0%
2) Other Sources/Uses								
a) Sources		8930-8979	0.00	0.00	0.00	0.00	0.00	0.0%
b) Uses		7630-7699	0.00	0.00	0.00	0.00	0.00	0.0%
3) Contributions		8980-8999	43,350,781.00	43,350,781.00	0.00	44,892,900.00	1,542,119.00	3.6%
4) TOTAL, OTHER FINANCING SOURCES/USES			43,350,781.00	43,350,781.00	0.00	44,892,900.00		

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff (E/B) (F)
E. NET INCREASE (DECREASE) IN FUND BALANCE (C + D4)			(884,177.00)	(884,177.00)	(19,273,354.90)	(2,140,980.80)		
F. FUND BALANCE, RESERVES								
1) Beginning Fund Balance								
a) As of July 1 - Unaudited		9791	884,177.00	884,177.00		2,140,980.80	1,256,803.80	142.1%
b) Audit Adjustments		9793	0.00	0.00		0.00	0.00	0.0%
c) As of July 1 - Audited (F1a + F1b)			884,177.00	884,177.00		2,140,980.80		
d) Other Restatements		9795	0.00	0.00		0.00	0.00	0.0%
e) Adjusted Beginning Balance (F1c + F1d)			884,177.00	884,177.00		2,140,980.80		
2) Ending Balance, June 30 (E + F1e)			0.00	0.00		0.00		
Components of Ending Fund Balance								
a) Nonspendable								
Revolving Cash		9711	0.00	0.00		0.00		
Stores		9712	0.00	0.00		0.00		
Prepaid Items		9713	0.00	0.00		0.00		
All Others		9719	0.00	0.00		0.00		
b) Restricted		9740	0.00	0.00		0.00		
c) Committed								
Stabilization Arrangements		9750	0.00	0.00		0.00		
Other Commitments		9760	0.00	0.00		0.00		
d) Assigned								
Other Assignments		9780	0.00	0.00		0.00		
e) Unassigned/Unappropriated								
Reserve for Economic Uncertainties		9789	0.00	0.00		0.00		
Unassigned/Unappropriated Amount		9790	0.00	0.00		0.00		

2018-19 First Interim
General Fund
Summary - Unrestricted/Restricted
Revenues, Expenditures, and Changes in Fund Balance

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff (E/B) (F)
A. REVENUES								
1) LCFF Sources		8010-8099	206,667,536.00	206,667,536.00	37,922,877.49	208,783,819.00	2,116,283.00	1.0%
2) Federal Revenue		8100-8299	14,837,800.00	14,837,800.00	2,147,026.28	15,503,244.00	665,444.00	4.5%
3) Other State Revenue		8300-8599	26,082,593.00	26,082,593.00	1,233,509.43	21,685,924.00	(4,396,669.00)	-16.9%
4) Other Local Revenue		8600-8799	29,768,834.00	29,768,834.00	8,092,721.87	30,497,403.00	728,569.00	2.4%
5) TOTAL, REVENUES			277,356,763.00	277,356,763.00	49,396,135.07	276,470,390.00		
B. EXPENDITURES								
1) Certificated Salaries		1000-1999	128,934,225.00	128,934,225.00	41,837,186.37	130,669,140.00	(1,734,915.00)	-1.3%
2) Classified Salaries		2000-2999	47,227,325.00	47,227,325.00	15,440,446.00	48,752,727.00	(1,525,402.00)	-3.2%
3) Employee Benefits		3000-3999	68,595,032.00	68,595,032.00	19,058,538.60	68,503,023.00	92,009.00	0.1%
4) Books and Supplies		4000-4999	8,825,892.00	8,825,892.00	3,064,566.65	9,563,740.00	(737,848.00)	-8.4%
5) Services and Other Operating Expenditures		5000-5999	27,874,530.00	27,874,530.00	9,527,179.60	27,176,197.05	698,332.95	2.5%
6) Capital Outlay		6000-6999	1,049,024.00	1,049,024.00	2,049,265.67	2,490,390.75	(1,441,366.75)	-137.4%
7) Other Outgo (excluding Transfers of Indirect Costs)		7100-7299 7400-7499	1,532,340.00	1,532,340.00	(12,993.75)	1,441,105.00	91,235.00	6.0%
8) Other Outgo - Transfers of Indirect Costs		7300-7399	(647,547.00)	(647,547.00)	(136,000.00)	(683,712.00)	36,165.00	-5.6%
9) TOTAL, EXPENDITURES			283,390,821.00	283,390,821.00	90,828,189.14	287,912,610.80		
C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES BEFORE OTHER FINANCING SOURCES AND USES (A5 - B9)			(6,034,058.00)	(6,034,058.00)	(41,432,054.07)	(11,442,220.80)		
D. OTHER FINANCING SOURCES/USES								
1) Interfund Transfers								
a) Transfers In		8900-8929	0.00	0.00	0.00	0.00	0.00	0.0%
b) Transfers Out		7600-7629	42,210.00	42,210.00	0.00	42,210.00	0.00	0.0%
2) Other Sources/Uses								
a) Sources		8930-8979	0.00	0.00	0.00	0.00	0.00	0.0%
b) Uses		7630-7699	0.00	0.00	0.00	0.00	0.00	0.0%
3) Contributions		8980-8999	0.00	0.00	0.00	0.00	0.00	0.0%
4) TOTAL, OTHER FINANCING SOURCES/USES			(42,210.00)	(42,210.00)	0.00	(42,210.00)		

2018-19 First Interim
General Fund
Summary - Unrestricted/Restricted
Revenues, Expenditures, and Changes in Fund Balance

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff (E/B) (F)
E. NET INCREASE (DECREASE) IN FUND BALANCE (C + D4)			(6,076,268.00)	(6,076,268.00)	(41,432,054.07)	(11,484,430.80)		
F. FUND BALANCE, RESERVES								
1) Beginning Fund Balance								
a) As of July 1 - Unaudited		9791	44,419,339.27	44,419,339.27		46,034,142.47	1,614,803.20	3.6%
b) Audit Adjustments		9793	0.00	0.00		0.00	0.00	0.0%
c) As of July 1 - Audited (F1a + F1b)			44,419,339.27	44,419,339.27		46,034,142.47		
d) Other Restatements		9795	0.00	0.00		0.00	0.00	0.0%
e) Adjusted Beginning Balance (F1c + F1d)			44,419,339.27	44,419,339.27		46,034,142.47		
2) Ending Balance, June 30 (E + F1e)			38,343,071.27	38,343,071.27		34,549,711.67		
Components of Ending Fund Balance								
a) Nonspendable								
Revolving Cash		9711	135,000.00	135,000.00		135,000.00		
Stores		9712	700,000.00	700,000.00		700,000.00		
Prepaid Items		9713	0.00	0.00		0.00		
All Others		9719	0.00	0.00		0.00		
b) Restricted		9740	0.00	0.00		0.00		
c) Committed								
Stabilization Arrangements		9750	0.00	0.00		0.00		
Other Commitments		9760	0.00	0.00		0.00		
d) Assigned								
Other Assignments		9780	250,000.00	250,000.00		250,000.00		
Other Assignments	0000	9780	250,000.00					
Other Assignments	0000	9780		250,000.00				
Other Assignments	0000	9780				250,000.00		
e) Unassigned/Unappropriated								
Reserve for Economic Uncertainties		9789	37,258,071.27	37,258,071.27		33,464,711.67		
Unassigned/Unappropriated Amount		9790	0.00	0.00		0.00		

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
A. REVENUES								
1) LCFF Sources		8010-8099	56,413,966.00	56,413,966.00	15,025,914.85	56,929,077.00	515,111.00	0.9%
2) Federal Revenue		8100-8299	2,131,159.86	2,131,159.86	32,965.55	2,309,160.26	178,000.40	8.4%
3) Other State Revenue		8300-8599	5,664,275.00	5,664,275.00	72,590.29	4,923,719.79	(740,555.21)	-13.1%
4) Other Local Revenue		8600-8799	528,272.23	528,272.23	158,001.02	612,672.63	84,400.40	16.0%
5) TOTAL, REVENUES			64,737,673.09	64,737,673.09	15,289,471.71	64,774,629.68		
B. EXPENDITURES								
1) Certificated Salaries		1000-1999	25,911,590.91	25,911,590.91	8,491,182.63	26,212,726.25	(301,135.34)	-1.2%
2) Classified Salaries		2000-2999	5,691,281.01	5,691,281.01	1,780,780.42	5,840,369.85	(149,088.84)	-2.6%
3) Employee Benefits		3000-3999	11,946,598.69	11,946,598.69	3,117,665.22	11,843,574.88	103,023.81	0.9%
4) Books and Supplies		4000-4999	3,436,329.44	3,436,329.44	1,405,277.23	4,163,914.96	(727,585.52)	-21.2%
5) Services and Other Operating Expenditures		5000-5999	14,751,150.65	14,751,150.65	3,993,845.81	15,142,672.66	(391,522.01)	-2.7%
6) Capital Outlay		6000-6999	505,000.00	505,000.00	92,300.35	657,000.00	(152,000.00)	-30.1%
7) Other Outgo (excluding Transfers of Indirect Costs)		7100-7299, 7400-7499	0.00	0.00	0.00	0.00	0.00	0.0%
8) Other Outgo - Transfers of Indirect Costs		7300-7399	0.00	0.00	0.00	0.00	0.00	0.0%
9) TOTAL, EXPENDITURES			62,241,950.70	62,241,950.70	18,881,051.66	63,860,258.60		
C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES BEFORE OTHER FINANCING SOURCES AND USES (A5 - B9)			2,495,722.39	2,495,722.39	(3,591,579.95)	914,371.08		
D. OTHER FINANCING SOURCES/USES								
1) Interfund Transfers								
a) Transfers In		8900-8929	0.00	0.00	0.00	0.00	0.00	0.0%
b) Transfers Out		7600-7629	592,788.00	592,788.00	432,206.25	592,787.50	0.50	0.0%
2) Other Sources/Uses								
a) Sources		8930-8979	0.00	0.00	0.00	0.00	0.00	0.0%
b) Uses		7630-7699	0.00	0.00	0.00	0.00	0.00	0.0%
3) Contributions		8980-8999	0.00	0.00	0.00	0.00	0.00	0.0%
4) TOTAL, OTHER FINANCING SOURCES/USES			(592,788.00)	(592,788.00)	(432,206.25)	(592,787.50)		

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
E. NET INCREASE (DECREASE) IN FUND BALANCE (C + D4)			1,902,934.39	1,902,934.39	(4,023,786.20)	321,583.58		
F. FUND BALANCE, RESERVES								
1) Beginning Fund Balance								
a) As of July 1 - Unaudited		9791	16,395,932.45	16,395,932.45		17,767,044.54	1,371,112.09	8.4%
b) Audit Adjustments		9793	0.00	0.00		0.00	0.00	0.0%
c) As of July 1 - Audited (F1a + F1b)			16,395,932.45	16,395,932.45		17,767,044.54		
d) Other Restatements		9795	0.00	0.00		0.00	0.00	0.0%
e) Adjusted Beginning Balance (F1c + F1d)			16,395,932.45	16,395,932.45		17,767,044.54		
2) Ending Balance, June 30 (E + F1e)			18,298,866.84	18,298,866.84		18,088,628.12		
Components of Ending Fund Balance								
a) Nonspendable								
Revolving Cash		9711	10,000.00	10,000.00		10,000.00		
Stores		9712	0.00	0.00		0.00		
Prepaid Items		9713	0.00	0.00		0.00		
All Others		9719	0.00	0.00		0.00		
b) Restricted		9740	527,106.71	527,106.71		387,823.72		
c) Committed								
Stabilization Arrangements		9750	0.00	0.00		0.00		
Other Commitments		9760	0.00	0.00		0.00		
d) Assigned								
Other Assignments		9780	17,761,760.13	17,761,760.13		17,690,804.40		
Other Assignments	0000	9780	17,761,760.13					
Other Assignments	0000	9780		17,761,760.13				
Other Assignments	0000	9780				17,690,804.40		
e) Unassigned/Unappropriated								
Reserve for Economic Uncertainties		9789	0.00	0.00		0.00		
Unassigned/Unappropriated Amount		9790	0.00	0.00		0.00		

Description	Object Codes	Projected Year Totals (Form 011) (A)	% Change (Cols. C-A/A) (B)	2019-20 Projection (C)	% Change (Cols. E-C/C) (D)	2020-21 Projection (E)
(Enter projections for subsequent years 1 and 2 in Columns C and E; current year - Column A - is extracted)						
A. REVENUES AND OTHER FINANCING SOURCES						
1. LCFF/Revenue Limit Sources	8010-8099	207,312,256.00	3.00%	213,525,265.00	3.00%	219,926,877.00
2. Federal Revenues	8100-8299	933,153.00	-31.63%	638,000.00	0.00%	638,000.00
3. Other State Revenues	8300-8599	8,552,280.00	-49.40%	4,327,360.00	0.00%	4,327,360.00
4. Other Local Revenues	8600-8799	12,751,916.00	-4.82%	12,137,541.00	0.00%	12,137,541.00
5. Other Financing Sources						
a. Transfers In	8900-8929	0.00	0.00%	0.00	0.00%	0.00
b. Other Sources	8930-8979	0.00	0.00%	0.00	0.00%	0.00
c. Contributions	8980-8999	(44,892,900.00)	2.69%	(46,098,977.00)	2.44%	(47,223,082.00)
6. Total (Sum lines A1 thru A5c)		184,656,705.00	-0.07%	184,529,189.00	2.86%	189,806,696.00
B. EXPENDITURES AND OTHER FINANCING USES						
1. Certificated Salaries						
a. Base Salaries				104,903,441.00		108,299,022.78
b. Step & Column Adjustment				2,132,333.78		2,165,980.46
c. Cost-of-Living Adjustment						
d. Other Adjustments				1,263,248.00		(450,000.00)
e. Total Certificated Salaries (Sum lines B1a thru B1d)	1000-1999	104,903,441.00	3.24%	108,299,022.78	1.58%	110,015,003.24
2. Classified Salaries						
a. Base Salaries				26,957,559.00		27,766,944.15
b. Step & Column Adjustment				477,564.15		505,114.09
c. Cost-of-Living Adjustment						
d. Other Adjustments				331,821.00		1,096,718.00
e. Total Classified Salaries (Sum lines B2a thru B2d)	2000-2999	26,957,559.00	3.00%	27,766,944.15	5.77%	29,368,776.24
3. Employee Benefits	3000-3999	41,625,761.00	10.44%	45,970,062.49	8.29%	49,781,696.73
4. Books and Supplies	4000-4999	6,618,742.00	33.71%	8,850,116.00	16.88%	10,344,343.00
5. Services and Other Operating Expenditures	5000-5999	16,733,885.00	0.00%	16,733,885.00	0.00%	16,733,885.00
6. Capital Outlay	6000-6999	236,257.00	0.00%	236,257.00	0.00%	236,257.00
7. Other Outgo (excluding Transfers of Indirect Costs)	7100-7299, 7400-7499	0.00	0.00%	0.00	0.00%	0.00
8. Other Outgo - Transfers of Indirect Costs	7300-7399	(3,117,700.00)	0.00%	(3,117,700.00)	0.00%	(3,117,700.00)
9. Other Financing Uses						
a. Transfers Out	7600-7629	42,210.00	0.00%	42,210.00	0.00%	42,210.00
b. Other Uses	7630-7699	0.00	0.00%	0.00	0.00%	0.00
10. Other Adjustments (Explain in Section F below)				(7,500,000.00)		(13,000,000.00)
11. Total (Sum lines B1 thru B10)		194,000,155.00	1.69%	197,280,797.42	1.58%	200,404,471.21
C. NET INCREASE (DECREASE) IN FUND BALANCE						
(Line A6 minus line B11)		(9,343,450.00)		(12,751,608.42)		(10,597,775.21)
D. FUND BALANCE						
1. Net Beginning Fund Balance (Form 011, line F1e)		43,893,161.67		34,549,711.67		21,798,103.25
2. Ending Fund Balance (Sum lines C and D1)		34,549,711.67		21,798,103.25		11,200,328.04
3. Components of Ending Fund Balance (Form 011)						
a. Nonspendable	9710-9719	835,000.00		835,000.00		835,000.00
b. Restricted	9740					
c. Committed						
1. Stabilization Arrangements	9750	0.00		0.00		0.00
2. Other Commitments	9760	0.00		0.00		0.00
d. Assigned	9780	250,000.00		250,000.00		250,000.00
e. Unassigned/Unappropriated						
1. Reserve for Economic Uncertainties	9789	33,464,711.67		20,713,103.25		10,115,328.04
2. Unassigned/Unappropriated	9790	0.00		0.00		0.00
f. Total Components of Ending Fund Balance						
(Line D3f must agree with line D2)		34,549,711.67		21,798,103.25		11,200,328.04

Description	Object Codes	Projected Year Totals (Form 011) (A)	% Change (Cols. C-A/A) (B)	2019-20 Projection (C)	% Change (Cols. E-C/C) (D)	2020-21 Projection (E)
E. AVAILABLE RESERVES						
1. General Fund						
a. Stabilization Arrangements	9750	0.00		0.00		0.00
b. Reserve for Economic Uncertainties	9789	33,464,711.67		20,713,103.25		10,115,328.04
c. Unassigned/Unappropriated	9790	0.00		0.00		0.00
(Enter other reserve projections in Columns C and E for subsequent years 1 and 2; current year - Column A - is extracted)						
2. Special Reserve Fund - Noncapital Outlay (Fund 17)						
a. Stabilization Arrangements	9750	0.00				
b. Reserve for Economic Uncertainties	9789	0.00				
c. Unassigned/Unappropriated	9790	0.00				
3. Total Available Reserves (Sum lines E1a thru E2c)		33,464,711.67		20,713,103.25		10,115,328.04
F. ASSUMPTIONS						
Please provide below or on a separate attachment, the assumptions used to determine the projections for the first and second subsequent fiscal years. Further, please include an explanation for any significant expenditure adjustments projected in lines B1d, B2d, and B10. For additional information, please refer to the Budget Assumptions section of the SACS Financial Reporting Software User Guide.						
2018/19: 3.7% COLA fully funded						
2019/20: 2.57% COLA fully funded						
2020/21: 2.67% COLA fully funded						
Zero ADA growth (2018/19 through 2020/21)						
60.66% actual unduplicated EL, LI, and FY %						
2018/19: One-time discretionary funds of \$184 per 2017/18 P-2 ADA						
Certificated and classified salary costs based on the actual step changes in 2018/19						
Certificated step and class cost of 2% in 2019/20 and 2020/21						
Classified step and class cost of 1.75% in 2019/20 and 2020/21						
2018/19: Salary settlement - CVE, CVCEO, and non-represented employees 3% effective 1/1/19						
2018/19: Health benefits cap increase: CVE, CVCEO, and non-represented employees \$1,000 increase effective 1/1/19						
Designated estimated increases in STRS and PERS in future years						
3% contribution to RRMA effective 2018/19						

Description	Object Codes	Projected Year Totals (Form 011) (A)	% Change (Cols. C-A/A) (B)	2019-20 Projection (C)	% Change (Cols. E-C/C) (D)	2020-21 Projection (E)
(Enter projections for subsequent years 1 and 2 in Columns C and E; current year - Column A - is extracted)						
A. REVENUES AND OTHER FINANCING SOURCES						
1. LCFF/Revenue Limit Sources	8010-8099	1,471,563.00	0.00%	1,471,563.00	0.00%	1,471,563.00
2. Federal Revenues	8100-8299	14,570,091.00	0.00%	14,570,091.00	0.00%	14,570,091.00
3. Other State Revenues	8300-8599	13,133,644.00	0.00%	13,133,644.00	0.00%	13,133,644.00
4. Other Local Revenues	8600-8799	17,745,487.00	0.00%	17,745,487.00	0.00%	17,745,487.00
5. Other Financing Sources						
a. Transfers In	8900-8929	0.00	0.00%	0.00	0.00%	0.00
b. Other Sources	8930-8979	0.00	0.00%	0.00	0.00%	0.00
c. Contributions	8980-8999	44,892,900.00	2.69%	46,098,977.00	2.44%	47,223,082.00
6. Total (Sum lines A1 thru A5c)		91,813,685.00	1.31%	93,019,762.00	1.21%	94,143,867.00
B. EXPENDITURES AND OTHER FINANCING USES						
1. Certificated Salaries						
a. Base Salaries				25,765,699.00		25,517,126.00
b. Step & Column Adjustment						
c. Cost-of-Living Adjustment						
d. Other Adjustments				(248,573.00)		298,877.00
e. Total Certificated Salaries (Sum lines B1a thru B1d)	1000-1999	25,765,699.00	-0.96%	25,517,126.00	1.17%	25,816,003.00
2. Classified Salaries						
a. Base Salaries				21,795,168.00		21,602,808.00
b. Step & Column Adjustment						
c. Cost-of-Living Adjustment						
d. Other Adjustments				(192,360.00)		231,289.00
e. Total Classified Salaries (Sum lines B2a thru B2d)	2000-2999	21,795,168.00	-0.88%	21,602,808.00	1.07%	21,834,097.00
3. Employee Benefits	3000-3999	26,877,262.00	-0.95%	26,623,037.00	1.15%	26,928,711.00
4. Books and Supplies	4000-4999	2,944,998.00	-1.34%	2,905,605.00	1.63%	2,952,971.00
5. Services and Other Operating Expenditures	5000-5999	10,442,312.05	-1.48%	10,287,592.00	1.81%	10,473,623.00
6. Capital Outlay	6000-6999	2,254,133.75	-0.43%	2,244,456.00	0.52%	2,256,093.00
7. Other Outgo (excluding Transfers of Indirect Costs)	7100-7299, 7400-7499	1,441,105.00	-0.77%	1,430,065.00	0.93%	1,443,339.00
8. Other Outgo - Transfers of Indirect Costs	7300-7399	2,433,988.00	-1.02%	2,409,073.00	1.24%	2,439,030.00
9. Other Financing Uses						
a. Transfers Out	7600-7629	0.00	0.00%	0.00	0.00%	0.00
b. Other Uses	7630-7699	0.00	0.00%	0.00	0.00%	0.00
10. Other Adjustments (Explain in Section F below)						
11. Total (Sum lines B1 thru B10)		93,954,665.80	-1.00%	93,019,762.00	1.21%	94,143,867.00
C. NET INCREASE (DECREASE) IN FUND BALANCE						
(Line A6 minus line B11)		(2,140,980.80)		0.00		0.00
D. FUND BALANCE						
1. Net Beginning Fund Balance (Form 011, line F1e)		2,140,980.80		0.00		0.00
2. Ending Fund Balance (Sum lines C and D1)		0.00		0.00		0.00
3. Components of Ending Fund Balance (Form 011)						
a. Nonspendable	9710-9719	0.00		0.00		0.00
b. Restricted	9740	0.00		0.00		0.00
c. Committed						
1. Stabilization Arrangements	9750					
2. Other Commitments	9760					
d. Assigned	9780					
e. Unassigned/Unappropriated						
1. Reserve for Economic Uncertainties	9789					
2. Unassigned/Unappropriated	9790	0.00		0.00		0.00
f. Total Components of Ending Fund Balance						
(Line D3f must agree with line D2)		0.00		0.00		0.00

Description	Object Codes	Projected Year Totals (Form 011) (A)	% Change (Cols. C-A/A) (B)	2019-20 Projection (C)	% Change (Cols. E-C/C) (D)	2020-21 Projection (E)
E. AVAILABLE RESERVES						
1. General Fund						
a. Stabilization Arrangements	9750					
b. Reserve for Economic Uncertainties	9789					
c. Unassigned/Unappropriated Amount	9790					
(Enter current year reserve projections in Column A, and other reserve projections in Columns C and E for subsequent years 1 and 2)						
2. Special Reserve Fund - Noncapital Outlay (Fund 17)						
a. Stabilization Arrangements	9750					
b. Reserve for Economic Uncertainties	9789					
c. Unassigned/Unappropriated	9790					
3. Total Available Reserves (Sum lines E1a thru E2c)						
F. ASSUMPTIONS						
Please provide below or on a separate attachment, the assumptions used to determine the projections for the first and second subsequent fiscal years. Further, please include an explanation for any significant expenditure adjustments projected in lines B1d, B2d, and B10. For additional information, please refer to the Budget Assumptions section of the SACS Financial Reporting Software User Guide.						
2018/19: 3.7% COLA fully funded						
2019/20: 2.57% COLA fully funded						
2020/21: 2.67% COLA fully funded						
Zero ADA growth (2018/19 through 2020/21)						
60.66% actual unduplicated EL, LI, and FY %						
2018/19: One-time discretionary funds of \$184 per 2017/18 P-2 ADA						
Certificated and classified salary costs based on the actual step changes in 2018/19						
Certificated step and class cost of 2% in 2019/20 and 2020/21						
Classified step and class cost of 1.75% in 2019/20 and 2020/21						
2018/19: Salary settlement - CVE, CVCEO, and non-represented employees 3% effective 1/1/19						
2018/19: Health benefits cap increase: CVE, CVCEO, and non-represented employees \$1,000 increase effective 1/1/19						
Designated estimated increases in STRS and PERS in future years						
3% contribution to RRMA effective 2018/19						

Description	Object Codes	Projected Year Totals (Form 011) (A)	% Change (Cols. C-A/A) (B)	2019-20 Projection (C)	% Change (Cols. E-C/C) (D)	2020-21 Projection (E)
(Enter projections for subsequent years 1 and 2 in Columns C and E; current year - Column A - is extracted)						
A. REVENUES AND OTHER FINANCING SOURCES						
1. LCFF/Revenue Limit Sources	8010-8099	208,783,819.00	2.98%	214,996,828.00	2.98%	221,398,440.00
2. Federal Revenues	8100-8299	15,503,244.00	-1.90%	15,208,091.00	0.00%	15,208,091.00
3. Other State Revenues	8300-8599	21,685,924.00	-19.48%	17,461,004.00	0.00%	17,461,004.00
4. Other Local Revenues	8600-8799	30,497,403.00	-2.01%	29,883,028.00	0.00%	29,883,028.00
5. Other Financing Sources						
a. Transfers In	8900-8929	0.00	0.00%	0.00	0.00%	0.00
b. Other Sources	8930-8979	0.00	0.00%	0.00	0.00%	0.00
c. Contributions	8980-8999	0.00	0.00%	0.00	0.00%	0.00
6. Total (Sum lines A1 thru A5c)		276,470,390.00	0.39%	277,548,951.00	2.31%	283,950,563.00
B. EXPENDITURES AND OTHER FINANCING USES						
1. Certificated Salaries						
a. Base Salaries				130,669,140.00		133,816,148.78
b. Step & Column Adjustment				2,132,333.78		2,165,980.46
c. Cost-of-Living Adjustment				0.00		0.00
d. Other Adjustments				1,014,675.00		(151,123.00)
e. Total Certificated Salaries (Sum lines B1a thru B1d)	1000-1999	130,669,140.00	2.41%	133,816,148.78	1.51%	135,831,006.24
2. Classified Salaries						
a. Base Salaries				48,752,727.00		49,369,752.15
b. Step & Column Adjustment				477,564.15		505,114.09
c. Cost-of-Living Adjustment				0.00		0.00
d. Other Adjustments				139,461.00		1,328,007.00
e. Total Classified Salaries (Sum lines B2a thru B2d)	2000-2999	48,752,727.00	1.27%	49,369,752.15	3.71%	51,202,873.24
3. Employee Benefits	3000-3999	68,503,023.00	5.97%	72,593,099.49	5.67%	76,710,407.73
4. Books and Supplies	4000-4999	9,563,740.00	22.92%	11,755,721.00	13.11%	13,297,314.00
5. Services and Other Operating Expenditures	5000-5999	27,176,197.05	-0.57%	27,021,477.00	0.69%	27,207,508.00
6. Capital Outlay	6000-6999	2,490,390.75	-0.39%	2,480,713.00	0.47%	2,492,350.00
7. Other Outgo (excluding Transfers of Indirect Costs)	7100-7299, 7400-7499	1,441,105.00	-0.77%	1,430,065.00	0.93%	1,443,339.00
8. Other Outgo - Transfers of Indirect Costs	7300-7399	(683,712.00)	3.64%	(708,627.00)	-4.23%	(678,670.00)
9. Other Financing Uses						
a. Transfers Out	7600-7629	42,210.00	0.00%	42,210.00	0.00%	42,210.00
b. Other Uses	7630-7699	0.00	0.00%	0.00	0.00%	0.00
10. Other Adjustments				(7,500,000.00)		(13,000,000.00)
11. Total (Sum lines B1 thru B10)		287,954,820.80	0.81%	290,300,559.42	1.46%	294,548,338.21
C. NET INCREASE (DECREASE) IN FUND BALANCE						
(Line A6 minus line B11)		(11,484,430.80)		(12,751,608.42)		(10,597,775.21)
D. FUND BALANCE						
1. Net Beginning Fund Balance (Form 011, line F1e)		46,034,142.47		34,549,711.67		21,798,103.25
2. Ending Fund Balance (Sum lines C and D1)		34,549,711.67		21,798,103.25		11,200,328.04
3. Components of Ending Fund Balance (Form 011)						
a. Nonspendable	9710-9719	835,000.00		835,000.00		835,000.00
b. Restricted	9740	0.00		0.00		0.00
c. Committed						
1. Stabilization Arrangements	9750	0.00		0.00		0.00
2. Other Commitments	9760	0.00		0.00		0.00
d. Assigned	9780	250,000.00		250,000.00		250,000.00
e. Unassigned/Unappropriated						
1. Reserve for Economic Uncertainties	9789	33,464,711.67		20,713,103.25		10,115,328.04
2. Unassigned/Unappropriated	9790	0.00		0.00		0.00
f. Total Components of Ending Fund Balance						
(Line D3f must agree with line D2)		34,549,711.67		21,798,103.25		11,200,328.04

Description	Object Codes	Projected Year Totals (Form 011) (A)	% Change (Cols. C-A/A) (B)	2019-20 Projection (C)	% Change (Cols. E-C/C) (D)	2020-21 Projection (E)
E. AVAILABLE RESERVES (Unrestricted except as noted)						
1. General Fund						
a. Stabilization Arrangements	9750	0.00		0.00		0.00
b. Reserve for Economic Uncertainties	9789	33,464,711.67		20,713,103.25		10,115,328.04
c. Unassigned/Unappropriated	9790	0.00		0.00		0.00
d. Negative Restricted Ending Balances (Negative resources 2000-9999)	979Z			0.00		0.00
2. Special Reserve Fund - Noncapital Outlay (Fund 17)						
a. Stabilization Arrangements	9750	0.00		0.00		0.00
b. Reserve for Economic Uncertainties	9789	0.00		0.00		0.00
c. Unassigned/Unappropriated	9790	0.00		0.00		0.00
3. Total Available Reserves - by Amount (Sum lines E1 thru E2c)		33,464,711.67		20,713,103.25		10,115,328.04
4. Total Available Reserves - by Percent (Line E3 divided by Line F3c)		11.62%		7.14%		3.43%
F. RECOMMENDED RESERVES						
1. Special Education Pass-through Exclusions						
For districts that serve as the administrative unit (AU) of a special education local plan area (SELPA):						
a. Do you choose to exclude from the reserve calculation the pass-through funds distributed to SELPA members?	No					
b. If you are the SELPA AU and are excluding special education pass-through funds:						
1. Enter the name(s) of the SELPA(s):						
2. Special education pass-through funds (Column A: Fund 10, resources 3300-3499 and 6500-6540, objects 7211-7213 and 7221-7223; enter projections for subsequent years 1 and 2 in Columns C and E)		0.00		0.00		0.00
2. District ADA						
Used to determine the reserve standard percentage level on line F3d (Col. A: Form AI, Estimated P-2 ADA column, Lines A4 and C4; enter projections)		22,595.49		22,595.49		22,595.49
3. Calculating the Reserves						
a. Expenditures and Other Financing Uses (Line B11)		287,954,820.80		290,300,559.42		294,548,338.21
b. Plus: Special Education Pass-through Funds (Line F1b2, if Line F1a is No)		0.00		0.00		0.00
c. Total Expenditures and Other Financing Uses (Line F3a plus line F3b)		287,954,820.80		290,300,559.42		294,548,338.21
d. Reserve Standard Percentage Level (Refer to Form 01CSI, Criterion 10 for calculation details)		3%		3%		3%
e. Reserve Standard - By Percent (Line F3c times F3d)		8,638,644.62		8,709,016.78		8,836,450.15
f. Reserve Standard - By Amount (Refer to Form 01CSI, Criterion 10 for calculation details)		0.00		0.00		0.00
g. Reserve Standard (Greater of Line F3e or F3f)		8,638,644.62		8,709,016.78		8,836,450.15
h. Available Reserves (Line E3) Meet Reserve Standard (Line F3g)		YES		YES		YES