CHULA VISTA ELEMENTARY SCHOOL DISTRICT

GOVERNING BOARD AGENDA ITEM

Prepared by: Business Services and Support

ITEM TITLE:

(1) Approve Revisions to Fiscal Year 2017-18 Budget;

(2) Approve Second Interim Financial Report at January 31, 2018; and

(3) Certify District's Financial Status for Fiscal Year 2017-18

____X____Action **_____Information**

BACKGROUND INFORMATION:

Attached is an analysis of the District's 2017-18 Second Interim Financial Report. The Second Interim Report is based on financial data as of January 31, 2018, with projections through June 30, 2018. Information in this section reflects the General Fund Unrestricted and Restricted Funds. All other funds of the District, including charter schools financial data, are included in Attachments III and IV.

On January 10, 2018, Governor Brown released his proposed 2018-19 State Budget Proposal. Following are the key components of the Governor's 2018-19 Budget that have been incorporated into the District's multiyear projection for 2018-19 and 2019-20.

- Local Control Funding Formula (LCFF) – Proposes nearly $3 billion to fully fund the LCFF, including a 2.51% cost-of-living (COLA) adjustments for school districts and charter schools.

- One-Time Discretionary Funding – Proposes $1.8 billion in one-time funds to offset prior year mandated reimbursement claims owed to school districts. Funding is estimated at $295 per Average Daily Attendance (ADA).

The District's 2017-18 ending fund balance is expected to be $41,388,186, and the Reserve for Economic Uncertainties (REU) is projected at $40,303,186, a decrease of $504,393 from the First Interim Budget. The major reasons for the increase are noted below.

Unrestricted Revenues

General Fund unrestricted revenue changes since the District's First Interim Budget total $888,148. Following are the major areas of change affecting revenues.

1. LCFF $ 175,594

   The major cause of this increase is attributed to the increase in the LCFF gap rate from 43.19 percent to 44.97 percent. No change is projected for 2017-18 ADA for the District less charter schools from the First Interim Budget.

2. Local Revenues $ 713,541

   The majority of this change is due to a projected increase of approximately $300,000 in unrestricted Universal Service School and Libraries (E-Rate) program revenues, a $233,799 partial reimbursement from the San Diego County of Education (SDCOE) for the Modernization, Improvement, and Transformation Initiative (MITI) implementation fee, an increase in interest revenue of $100,000, and increase in charter school chargebacks of $78,567.

Unrestricted Expenditures

Changes in budgeted unrestricted expenditures for 2017-18 from the First Interim Budget to the Second Interim Report total an increase of $898,515. Following is a summary of the major reasons for the expenditure changes.

1. Salaries and Benefits $ 346,028

   The major reason for the increase is the estimated additional employee costs of $175,000 for the modernization moving teams at Harborside, Kellogg, and Montgomery. Additional Bus Driver costs of $75,000 and Noon Duty costs of $73,000 caused the remainder of the increase.

2. Services and Other Operating Expenses $ 579,970

   The majority of these changes are due to an increase of $300,000 in projected utilities cost and an increase of $155,000 in insurance costs.

Unrestricted Other Financing Sources/Uses

1. Contribution $ 313,702

The $313,702 increase in contributions was primarily due to the increase in the unrestricted general fund contribution to the restricted special education program to cover additional costs. The increase in special education expenditures was primarily due to additional services needed for the District's deaf or hard of hearing students attending the Davila Day School operated by the SDCOE and which serves preschool through sixth grade students from schools in the South and East County.

Restricted Programs

Attachment II is a summary of Restricted Program Funds that the District estimates to receive in the 2017-18 Second Interim Budget, as compared with the amount anticipated in the First Interim Budget. There is an increase of $225,720 in grants and entitlements from the First Interim Budget to this report. Carryover from the prior year(s) and year-end deferred revenues are also reflected as expenditures in 2017-18. All Restricted Program revenues and expenditures are budgeted as revenue and expenditure neutral, therefore having no impact on the District's ending balance. All amounts in the Designated Ending Balance that pertain to Restricted Program funds are also expended in this report. Following is a list of the changes ($20,000 or more) in grants or entitlements.

Federal

Title III Limited English Proficient (LEP)	$ 224,709

Fund Balance/Reserve for Economic Uncertainties (REU)

The District's total projected ending balance is now estimated at $41,388,186. The REU is the ending balance less the designated items noted below and is $40,303,186, a decrease of $504,393 which provides a 14.42 percent reserve and meets the state's recommended minimum of 3 percent for the District. The REU funds are held to offset deficit spending and possible negative impacts from local, state, or federal economic uncertainties and possible flat or declining District ADA in 2018-19 and 2019-20.

Included in the ending balance are accounts for the following designated items.

1. Revolving Cash Fund $ 135,000

   Current maximum amount available in local banks for issuance of reimbursement checks or advances.

2. Stores $ 700,000

   Estimated cash value of warehouse inventory at June 30, 2018.

3. School Gift/United Way Accounts $ 250,000

   Designated for School Gift/United Way accounts that can only be spent by the school sites.

Negotiations

Fiscal Negotiations have been completed with Chula Vista Educators (CVE) and the Chula Vista Classified Employees Organization (CVCEO) for 2017-18.

The cost of a 1 percent salary increase for CVE is $1,232,480 and for CVCEO is $433,555. The cost of a 1 percent salary increase for all employees is $1,880,174. Charter schools negotiate employee salaries separate from the District's negotiations, and the cost of their salary increases is not included in any of these amounts.

Cash Position

Attachment V (2017-18 Cash Flow) indicates a positive cash position during the remainder of fiscal year 2017-18. Additionally, Attachment VI (2018-19 Cash Flow) indicates a positive cash position for fiscal year 2018-19. For the subsequent fiscal year, appropriate steps will be taken to maintain a positive cash position.

Multiyear Projections

The Board of Education must certify that the District will have the necessary resources to meet its financial obligations for the current fiscal year as well as two subsequent years. Using 2017-18 as the base year, following are the major assumptions for revenues and expenditures utilized in this analysis.

1. Enrollment growth.
   a. 2018-19 0 (ADA 0)
   b. 2019-20 0 (ADA 0)

   For future years, the current overall District less charter schools enrollment climate does not support aggressive enrollment projections, so staff did not project growth for subsequent years in the District's multiyear projections

2. Estimated LCFF gap closure rate and state-funded COLAs (using Department of Finance projections).

a. 2018-19 Fully Funded (with 2.51 percent COLA)
b. 2019-20 Fully Funded (with 2.41 percent COLA)

3. Estimated unduplicated English Learner, Low Income, and Foster Youth pupil counts for the LCFF Supplemental and Concentration Grants.

   a. 2018-19 58.95 percent
   b. 2019-20 58.87 percent

4. Class/step costs for certificated and classified employees are based on averages of 2 percent and 1.75 percent, respectively. Savings for 15 teacher retirees are also included, and reduce the 2 percent class/step costs for certificated employees.

5. Health insurance premiums increase of 10 percent per year on employer cost.

6. Routine Restricted Maintenance funded at the 2.5 percent of expenditures in 2018-19 and 2019-20.

7. Midyear salary adjustments are booked as savings when an employee retires. End-of-year retirements are factored as adjustments to the following year's proposed budget. Savings depend on the experience and education of each retiree and each replacement new hire.

8. Projected Budget Reductions.

   - 2018-19 $3,500,000
   - 2019-20 $1,500,000

The estimated revenues, expenditures, and ending balances are summarized below and on the attached state multiyear projection form.

	2018-19	2019-20
1. ADA	22,680	22,680
2. Revenues/Sources	$ 272,994,085	$ 271,091,130
3. Expenditures/Uses	$ 276,912,384	$ 283,275,502
Net Increase/<Decrease>	$ <3,918,299>	$ <12,184,372>
4. Beginning Balance	$ 41,388,186	$ 37,469,887

5. Ending Balance	$ 37,469,887	$ 25,285,515
6. Less: Designations	$ 1,085,000	$ 1,085,000
7. Reserve for Economic Uncertainties	$ 36,384,887	$ 24,200,515
8. Reserve for Economic Uncertainties %	13.14%	8.54%
3% Criteria and Standards Minimum Reserve	$ 8,307,372	$ 8,498,265

ADDITIONAL DATA:

Attached are various District and State reports with revised 2017-18 budgets as of January 31, 2018.

Attachment I – Total General Fund Summary of Revenues, Expenditures, and Changes in Fund Balance; General Fund Unrestricted Programs Summary of Revenues, Expenditures, and Changes in Fund Balance; Summary of Unrestricted Revenues; and Summary of Unrestricted Expenditures by Object Code

Attachment II – Summary: General Fund Restricted Programs
Attachment III – Other Funds Narrative, 2017-18 Second Interim Budget
Attachment IV – Other Funds at Second Interim
Attachment V – 2017-18 Cash Flow
Attachment VI – 2018-19 Cash Flow
Form CI – District Certification of Interim Report
Form AI – Attendance Detail
Form 01CSI – Criteria and Standards
Form 01I – General Fund Summary
Form 09I – Charter Schools Special Revenue Fund
Form MYPI – Multiyear Projections

FISCAL IMPACT/FUNDING SOURCE:

See attached.

STAFF RECOMMENDATION:

Recommend approval and certification.

Attachment I

Total General Fund
Summary of Revenues, Expenditures, and Changes in Fund Balance

Description	2016-17 Unaudited Actuals Budget	2017-18 Adopted Budget	2017-18 First Interim Budget	2017-18 Second Interim Budget
A. Revenues	$262,921,608	$256,484,058	$263,032,936	$264,146,805
B. Expenditures	268,461,258	273,909,497	277,642,695	279,080,633
C. Excess (Deficiency) of Revenues over Expenditures	(5,539,650)	(17,425,439)	(14,609,759)	(14,933,828)
D. Other Financing Sources/Uses	(400,000)	(442,210)	(442,210)	(442,210)
E. Net Increase (Decrease) in Fund Balance	(5,939,650)	(17,867,649)	(15,051,969)	(15,376,038)
F. Fund Balance, Reserves				
1. Beginning Balance as of July 1	62,884,198	55,968,976	56,944,548	56,764,224
2. Net Ending Balance	$56,944,548	$38,101,327	$41,892,579	$41,388,186

General Fund

Summary of Unrestricted Revenues, Expenditures, and Changes in Fund Balance

Attachment I

	Description	2016-17 Unaudited Actuals Budget	2017-18 Adopted Budget	2017-18 First Interim Budget	2017-18 Second Interim Budget
A.	Revenues	$215,189,164	$211,428,411	$214,999,835	$215,887,983
B.	Expenditures	184,556,629	188,403,355	188,009,309	188,907,824
C.	Excess (Deficiency) of Revenues over Expenditures	30,632,535	23,025,056	26,990,526	26,980,159
D.	Other Financing Sources/Uses				
	1. Transfer to Pupil Transportation Equipment Fund	(400,000)	(400,000)	(400,000)	(400,000)
	2. Transfer to Child Development Fund		(42,210)	(42,210)	(42,210)
	3. Contributions to Special Education and Maintenance	(35,179,977)	(38,083,893)	(39,099,151)	(39,412,853)
		(35,579,977)	(38,526,103)	(39,541,361)	(39,855,063)
E.	Net Increase (Decrease) in Fund Balance	(4,947,442)	(15,501,047)	(12,550,835)	(12,874,904)
F.	Fund Balance, Reserves				
	1. Beginning Balance as of July 1	59,390,856	53,602,374	54,443,414	54,263,090
	2. Net Ending Balance				
	a. Revolving Cash Fund	135,000	135,000	135,000	135,000
	b. Stores	821,008	700,000	700,000	700,000
	c. Designated for Economic Uncertainties	50,795,227	37,016,327	40,807,579	40,303,186
	d. Designated for Prepaid Items	25,558	0	0	0
	e. Designated for LCAP/Site Funds	2,370,037	0	0	0
	f. Designated for Donations/School Gifts	296,584	250,000	250,000	250,000
	Total Fund Balance, Reserves	$54,443,414	$38,101,327	$41,892,579	$41,388,186
	Minimum 3% Reserve	**3% = $8,065,838**	**3% = $8,230,551**	**3% = $8,342,547**	**3% = $8,385,685**

General Fund
Summary of Unrestricted Revenues

Attachment I

	2016-17 Unaudited Actuals Budget	2017-18 Adopted Budget	2017-18 First Interim Budget	2017-18 Second Interim Budget
Student Factors				
1. K-6 ADA	28,542	28,725	28,751	28,751
2. Less Direct Funded Charters ADA	(5,862)	(6,050)	(6,071)	(6,071)
Adjusted K-6 ADA	22,680	22,675	22,680	22,680
Revenues				
1. LCFF Sources	$193,439,670	$194,902,233	$194,922,429	$195,098,023
2. Federal Revenues				
a. Impact Aid (PL874)	$550,992	$435,000	$435,000	$435,000
b. U.S. Wildlife Reserve	8,249	7,123	9,452	9,452
c. Medi-Cal Administrative Activities/Other Federal	204,317	230,000	401,085	401,085
Total Federal Revenues	$763,558	$672,123	$845,537	$845,537
3. Other State Revenues				
a. Mandated Block Grant	$654,746	$654,746	$687,584	$687,584
b. Mandated Costs-Prior year claims (one-time)	4,942,883	0	3,338,678	3,338,678
c. Lottery-unrestricted	3,495,022	3,469,304	3,533,298	3,533,298
d. STAR/CELDT Testing	99,153	55,295	55,293	54,306
Total State Revenues	$9,191,804	$4,179,345	$7,614,853	$7,613,866
4. Other Local Revenues				
a. Charter School transfer of Special Education ADA	$4,289	$0	$0	$0
b. Sale of Equipment/Supplies/Other	37,428	30,000	30,152	31,327
c. Transportation Services Study Trips	256,942	300,000	300,000	300,000
d. Leases & Rentals	271,376	287,172	339,152	339,152
e. Interest*	622,734	200,000	347,677	447,677
f. Nonresident Tuition	61,206	1,500	1,500	1,500
g. Interagency	8,951,862	9,849,859	9,488,043	9,566,610
h. Student Teaching	29,200	20,000	20,000	20,000
i. Other In-lieu Tax	6,744	6,179	6,179	6,179
j. All Other Local	1,299,209	730,000	834,313	1,368,112
k. School Gifts/United Way	253,142	250,000	250,000	250,000
Total Local Revenues	$11,794,132	$11,674,710	$11,617,016	$12,330,557
Total Revenues	$215,189,164	$211,428,411	$214,999,835	$215,887,983

Attachment I

General Fund
Summary of Unrestricted
Expenditures by Object Code

State Object Code	Description	2016-17 Unaudited Actuals	2017-18 Adopted Budget	2017-18 First Interim @ 10-31-17	2017-18 Second Interim @ 01-31-18
Expenditures					
1000	Certificated Salaries	$98,872,838	$102,246,665	$102,899,897	$102,711,064
2000	Classified Salaries	25,991,738	26,857,654	27,062,919	27,539,684
3000	Employee Benefits	36,010,842	38,315,535	38,520,124	38,578,220
4000	Books and Supplies	10,412,221	7,328,023	6,637,054	6,539,712
5000	Services & Other Operating Expenses	15,464,153	15,238,689	14,835,177	15,415,147
6000	Capital Outlay	135,160	293,846	336,700	408,063
7000	Other Outgo/Uses	(2,330,327)	(1,877,057)	(2,282,562)	(2,284,066)
	Total Expenditures	$184,556,625	$188,403,355	$188,009,309	$188,907,824

Attachment II

Chula Vista Elementary School District
Summary: General Fund Restricted Programs

Program	2017-18 Adopted Rev Budget	2017-18 Adopted Exp Budget	2017-18 Beginning Fund Balance	2017-18 Estimated Contr. at 2nd Int.	2017-18 Adj. Amount at 2nd Interim	2017-18 C/O + Ent at 2nd Interim	2017-18 Est. Rev/Contr. at 2nd Interim	2017-18 Est Exp/Contr. at 2nd Interim
LCFF SOURCES								
Special Education	$ 1,314,826	$ 1,314,826			$ 0	$ 1,372,725	$ 1,372,725	$ 1,372,725
TOTAL LCFF SOURCES	$ 1,314,826	$ 1,314,826	$ 0	$ 0	$ 0	$ 1,372,725	$ 1,372,725	$ 1,372,725
FEDERAL								
Title I - Federal Compensatory Education	$ 5,076,203	$ 5,076,203			$ 53,178	$ 6,156,779	$ 6,156,779	$ 6,156,779
SPED, Local Assistance	4,847,777	4,847,777				4,847,777	4,847,777	4,847,777
SPED, Local Assistance, Private School ISPs	36,878	36,878				36,758	36,758	36,758
Federal Preschool Grant	254,546	254,546				254,598	254,598	254,598
Federal Preschool Local Entitlement	897,767	897,767				933,080	933,080	933,080
Federal IDEA Mental Health Local Entitlement	335,892	335,892				369,545	369,545	369,545
Federal Preschool Staff Development	2,835	2,835				4,205	4,205	4,205
Title II - Teacher Quality	820,102	820,102			(395)	740,155	740,155	740,155
Title II - Principal Training	64,881	64,881				0	0	0
California Math and Science Partnership (CaMSP)	138,357	138,357				0	0	0
Title III - Ed of LEP Immigrant Subgrant	119,410	119,410			6,452	131,735	131,735	131,735
Title III - Ed of LEP (EIEP/Bilingual Programs)	921,688	921,688			224,709	1,135,837	1,135,837	1,135,837
Head Start Preschool	0	0				608,692	608,692	608,692
Medi-Cal Billing	0	783,912	796,597			0	0	796,597
Medi-Cal Target Case Management - Fam Res Ctr	0	34,449	39,546			0	0	39,546
Mathematics/Reading AB 466 (One Time)	3,903	3,903				3,903	3,903	3,903
TOTAL FEDERAL PROGRAMS	$ 13,520,239	$ 14,338,600	$ 836,143	$ 0	$ 283,944	$ 15,223,064	$ 15,223,064	$ 16,059,207
STATE								
Active Transportation Program	$ 0	$ 0				$ 36,433	$ 36,433	$ 36,433
California Clean Energy Jobs Act (Prop 39) Year 17/18	0	0				1,279,295	1,279,295	1,279,295
Educator Effectiveness	0	1,300,606	1,379,116			0	0	1,379,116
Lottery/Restricted	1,084,158	1,331,793	285,875			1,253,161	1,253,161	1,539,036
Special Ed: Mental Health Services	1,732,358	1,732,358				1,742,100	1,742,100	1,742,100
STRS On-Behalf Pension Contribution	9,453,706	9,453,706				9,453,706	9,453,706	9,453,706
Williams Emergency Repair Program	61,125	61,125				85,187	85,187	85,187
TOTAL STATE PROGRAMS	$ 12,331,347	$ 13,879,588	$ 1,664,991	$ 0	$ -	$ 13,849,882	$ 13,849,882	$ 15,514,873
LOCAL								
Special Education	$ 12,777,743	$ 12,777,743			$ (65,358)	$ 12,618,068	$ 12,618,068	$ 12,618,068
Special Education - Low Incidence	51,807	51,807				51,807	51,807	51,807
After School Learning & Safe Neighborhoods	2,991,794	2,991,794				$ 3,171,039	3,171,039	3,171,039
21st Century Comm. Learning Center (21stCCLC)	0	0				102,894	102,894	102,894
Alliance Health Care / FRC	29,091	29,091				29,091	29,091	29,091
Ball Foundation - District	37,693	37,693				37,479	37,479	37,479
Ball Foundation Community Schools - Various Sites	9,755	9,755				9,755	9,755	9,755
Be There San Diego	0	0			3,615	14,869	14,869	14,869
CA Family Resource Assn.	11,888	11,888				52,735	52,735	52,735
CDBG/City of CV - Child Advocate - Fam Res Ctrs	0	0			9,623	9,623	9,623	9,623
CTC Paraprof Teacher Training Repayment Acct	9,093	9,093				9,093	9,093	9,093
CV Comm Collaborative/Fam Res Ctrs (CVCC/FRC)	19,371	19,371				32,400	32,400	32,400
CV Comm Collaborative Community Project	8,009	8,009			6,500	22,042	22,042	22,042
Center for Civic Engagement	0	0				190	190	190
Chargers Champion - Hilltop Drive School	374	374				374	374	374
Children's Partnership	0	0				7,688	7,688	7,688
Day of the Child / FRC	15,724	15,724				16,038	16,038	16,038
District Intramural Sports	14,236	14,236			2,500	10,240	10,240	10,240

Attachment II

Chula Vista Elementary School District
Summary: General Fund Restricted Programs

Program	2017-18 Adopted Rev Budget	2017-18 Adopted Exp Budget	2017-18 Beginning Fund Balance	2017-18 Estimated Contr. at 2nd Int.	2017-18 Adj. Amount at 2nd Interim	2017-18 C/O + Ent at 2nd Interim	2017-18 Est. Rev/Contr. at 2nd Interim	2017-18 Est Exp/Contr. at 2nd Interim
EastLake Educational Foundation	30,624	30,624				81,332	81,332	81,332
EISS Implementation Grant	107	107				107	107	107
Even Start/Toyota Family Literacy Prgm	61	61				61	61	61
Even Start/Schools Support	1,485	1,485				1,485	1,485	1,485
Even Start/Schools Support/Coaching Project	1,447	1,447				1,447	1,447	1,447
First 5 Live Well San Diego	0	0				83,952	83,952	83,952
General Mills Foundation	34	34				34	34	34
Girard Foundation Grant	8,158	8,158				8,158	8,158	8,158
Head Start Preschool	608,417	608,417				0	0	0
HHSA/CPPW Healthy Schools Grant	21	21				21	21	21
HomeTown Grant	2,054	2,054				2,155	2,155	2,155
Inter-Generational Games - Olympic Training Center	920	920				2,810	2,810	2,810
Living Coast Discovery Center	0	0				39	39	39
Microsoft Technology Voucher	235	235				235	235	235
Kaiser Foundation Hospitals	64,879	64,879				62,631	62,631	62,631
Microsoft CA Government Entities Settlement	63,573	63,573				63,573	63,573	63,573
Midway Magic	1,790	1,790				1,790	1,790	1,790
National Foundation For Autism Research	2,660	2,660				2,692	2,692	2,692
OASIS Tutoring Program	3,733	3,733				3,733	3,733	3,733
Poison Control/FRC	6,571	6,571				20,605	20,605	20,605
Professional Development Institutes (PDI)	914	914				914	914	914
Project Cal-Well	67,837	67,837				136,789	136,789	136,789
Promise Neighborhood Grant	48,678	48,678				48,678	48,678	48,678
Quality Preschool Initiative (QPI)	422,698	422,698				493,582	493,582	493,582
REACH	22,500	22,500				0	0	0
SD Association of Government/FRC	0	0			1,667	1,667	1,667	1,667
San Diego County Intergrntnl Prgm - Otay/Early Int.	1,221	1,221				1,221	1,221	1,221
San Diego Foundation - Vonnie McMillin Fndtn	16,267	16,267				22,822	22,822	22,822
San Diego Foundation Teacher's Fund - Various Sites	11,160	11,160				11,160	11,160	11,160
San Diego Unified Port District	0	0			331	14,091	14,091	14,091
South Bay Community Services - SBCS/FRC	2,990	2,990			2,122	7,959	7,959	7,959
Speech Contest B of A	800	800				950	950	950
SUHSD - Support	0	0				30,022	30,022	30,022
SUHSD - Healthy Eating Active Comm (HEAC)	686	686				686	686	686
Toshiba America Foundation	40	40				40	40	40
UCSD - CREATE	89,127	89,127			(19,222)	75,917	75,917	75,917
USC/DODEA	0	0				6,824	6,824	6,824
University Principal Preparation Initiative (Wallace Foundation)	429,054	429,054				425,626	425,626	425,626
Wells Fargo Donation - District	1,189	1,189				1,189	1,189	1,189
Wells Fargo Foundation	729	729				729	729	729
TOTAL LOCAL PROGRAMS	$ 17,889,237	$ 17,889,237	$ 0	$ 0	$ (58,222)	$ 17,813,151	$ 17,813,151	$ 17,813,151
OTHER FINANCING SOURCES/USES								
Special Education	$ 31,417,587	$ 31,417,587		$ 32,738,722	$ 313,702	$ 32,738,722	$ 32,738,722	$ 32,738,722
Restricted Maintenance Account	6,674,131	6,674,131		6,674,131	0	6,674,131	6,674,131	6,674,131
TOTAL OTHER FINANCING SOURCES/USE	$ 38,091,718	$ 38,091,718	$ 0	$ 39,412,853	$ 313,702	$ 39,412,853	$ 39,412,853	$ 39,412,853
GRAND TOTAL CATEGORICAL PROGRAMS	$ 83,147,367	$ 85,513,969	2,501,134	$ 39,412,853	$ 539,424	$ 87,671,675	$ 87,671,675	$ 90,172,809

Attachment III

OTHER FUNDS NARRATIVE
2017-18 SECOND INTERIM BUDGET

This narrative describes significant changes that have occurred in Other Funds between the 2017-18 First Interim Budget and the 2017-18 Second Interim Budget. The attached pages detail these budgets by fund in order to provide an overall financial summary of District operations not conducted through the General Fund.

Building Fund – Revenue and expenditure projections are not expected to materially change from the First Interim Budget.

Bond Building Fund – Revenue and expenditure projections are not expected to materially change from the First Interim Budget.

Developers' Fees-Capital Improvement Fund – Revenue projections are expected to increase by $499,963 primarily due to the increase in Developer Fees and other local revenue. Expenditure projections are not expected to materially change from the First Interim Budget.

State School Facilities Fund-SB 50 Modernization/New Construction – Revenue and expenditure projections are not expected to materially change from the First Interim Budget.

Pupil Transportation Equipment Fund – Revenue and expenditure projections are not expected to materially change from the First Interim Budget.

Cafeteria Account – Revenue and expenditure projections are not expected to materially change from the First Interim Budget.

Child Development Fund – Revenue and expenditure projections are not expected to materially change from the First Interim Budget.

Charter Schools Fund (Arroyo Vista, Chula Vista Learning Community [CVLC], Discovery, Mae L. Feaster, and Robert L. Mueller) – Revenue projections are expected to increase by $3,031,328, primarily due to the increase in the Local Control Funding Formula of $2,572,848 and the receipt of Robert L. Mueller Charter School Facility Grant fund of $417,789. The increase in the Local Control Funding Formula was partially due to the increase in LCFF gap rate. Expenditure projections are not expected to materially change from the First Interim Budget.

Self-Insurance Fund – Revenue and expenditure projections are not expected to materially change from the First Interim Budget.

Other Post-Employment Benefits Insurance Fund – Revenue and expenditure projections are not expected to materially change from the First Interim Budget.

Community Facilities District Capital Projects Fund – Revenue projections are expected to increase by $110,000 primarily due to the increase in special tax revenue. Expenditures projections are expected to decrease by <$583,006> primarily due to final cost reconciliation with the completion of the Saburo Muraoka Elementary project.

Community Facilities District Debt Service Fund – Revenues and expenditure projections are not expected to materially change from the First Interim Budget.

Building Fund (21-09) **Attachment IV**

The Building Fund is used to account for capital facilities projects not funded by Community Facilities District (CFD) proceeds or General Obligation Bond funds. In 2013-14, the District sold COPs to acquire and install classrooms at CVLCC for Grades 9-12 at Silver Wing and to acquire and install classrooms at Feaster Charter for Grades 7 and 8. Both schools will make transfers to this fund to cover the COP debt service payments.

	2016-17 Unaudited Actuals	2017-18 Adopted Budget	2017-18 First Interim @ 10/31/17	2017-18 Second Interim @ 1/31/18
Beginning Balance, July 1	$317,435	$450,847	$249,298	$249,298
Revenue				
Interest	$5,039	$3,000	$3,000	$3,000
Other Local	185,520	0	0	0
Transfer from CVLCC for High School Lease Payment	445,000	446,250	446,250	446,250
Transfer from Feaster for Middle School Lease Payment	142,788	144,413	144,413	144,413
Total Revenue	$778,347	$593,663	$593,663	$593,663
Total Beginning Balance & Revenue	$1,095,782	$1,044,510	$842,961	$842,961
Expenditures				
Supplies	$4,344	$0	$3,872	$3,872
Services & Other Expenses Energy Assessment	76,423	0	7,133	7,133
Sites, Buildings & Equipment	177,929	129,000	129,000	86,000
Lease Payments-CVLCC High School	445,000	446,250	446,250	446,250
Lease Payments-Feaster Middle School	142,788	144,413	144,413	144,413
Total Expenditures & Other Outgo	$846,484	$719,663	$730,668	$687,668
Total Ending Balance, June 30	$249,298	$324,847	$112,293	$155,293

Bond Building Fund (21-39) **Attachment IV**

In November 2012, local voters in School Facilities Improvement District (SFID) No. 1 approved Proposition E, a $90 million general obligation bond to provide funds to renovate and modernize facilities and improve technology at the District's oldest schools. Education Code Section 15146 requires the District to establish a restricted bond building fund for the purposes of receiving, holding, investing, and disbursing funds for construction projects. $31,000,000 in Series A bonds was sold in June 2013 and $14,000,000 in Series B bonds was sold in February 2015 to help finance the modernization. Rice, Castle Park, and Rosebank was modernized during the summer of 2014. Vista Square, Hilltop, and Allen was modernized during the summer of 2015. On January 2017, $45,000,000 in Series C bonds was sold to finance the modernization of additional schools. Harborside, Kellogg, and Montgomery are scheduled for summer 2018 with Feaster and Sunnyside scheduled for summer of 2019.

	2016-17 Unaudited Actuals	2017-18 Adopted Budget	2017-18 First Interim @ 10/31/17	2017-18 Second Interim @ 1/31/18
Beginning Balance, July 1	$0	$44,172,050	$43,247,482	$43,247,482
Revenue				
Prop E Series C Bond proceeds	$45,000,000	$0	$0	$0
Prop E Series C Bond premium	163,625	0	0	0
Interest	222,731	300,000	300,000	300,000
Total Revenue	$45,386,356	$300,000	$300,000	$300,000
Total Beginning Balance & Revenue	$45,386,356	$44,472,050	$43,547,482	$43,547,482
Expenditures				
Salaries	$0	$75,590	$0	$0
Employee Benefits	0	8,944	0	0
Supplies	0	68,213	80,250	80,250
Services & Other Expenses	350	30,670	36,083	36,083
Prop E Series B Bond Issue Expenditures	346,764	0	0	0
Sites, Buildings & Equipment	1,791,760	8,119,932	9,325,897	9,325,897
Total Expenditures & Other Outgo	$2,138,874	$8,303,349	$9,442,230	$9,442,230
Total Ending Balance, June 30	$43,247,482	$36,168,701	$34,105,252	$34,105,252

Developers' Fees - Capital Improvement Fund (25-18) **Attachment IV**

The Capital Improvement Fund is used primarily to account for developer fees which are used to mitigate increased classroom requirements brought on by new housing developments. In addition, the District receives redevelopment funds that are used for improvements of schools that benefit the redevelopment area. In December 2003, $2,789,176 was transferred from the State School Facilities Fund (35-00) to purchase a 15-year GIC needed to repay the 2003 QZABs of $5,000,000.

	2016-17 Unaudited Actuals	2017-18 Adopted Budget	2017-18 First Interim @ 10/31/17	2017-18 Second Interim @ 1/31/18
Beginning Balance, July 1	$9,977,798	$10,887,440	$11,113,589	$11,113,589
Revenue				
Developer Fees	$536,101	$82,000	$200,000	$550,000
Interest	59,390	44,000	50,000	50,000
Redevelopment Funds	812,807	579,276	579,276	729,239
Interest Revenue from GIC (Held with Trustee)	180,015	180,025	187,149	187,149
Other Local Revenue	115,336	0	0	0
Total Revenue	$1,703,649	$885,301	$1,016,425	$1,516,388
Total Beginning Balance & Revenue	$11,681,447	$11,772,741	$12,130,014	$12,629,977
Expenditures				
Classified Salaries and Benefits	$16,810	$2,460	$6,000	$6,000
Supplies & Materials	159,626	0	54,430	77,163
Services & Other Expenses	266,415	47,000	50,760	50,826
Sites, Buildings & Equipment	125,007	324,888	229,420	267,143
Total Expenditures	$567,858	$374,348	$340,610	$401,132
Ending Balance	$11,113,589	$11,398,393	$11,789,404	$12,228,845
Designated for Redevelopment	$3,680,084	$3,870,396	$3,973,750	$4,063,191
Designated for School Mitigation	2,716,927	2,631,384	2,911,927	3,261,927
Designated for GIC - 2003 QZAB (Held with Trustee)	4,716,578	4,896,613	4,903,727	4,903,727
Total Ending Balance, June 30	$11,113,589	$11,398,393	$11,789,404	$12,228,845

State School Facilities Fund-SB 50 Modernization/New Construction (35-00) **Attachment IV**

The State School Facilities Fund was opened in May 1999 in order to separately account for all revenues and expenditures under the Leroy F. Greene Facilities Act of 1988 (SB 50), which established a new state program for school facilities construction and modernization. No state facilities funds have been received since December 2005.

	2016-17 Unaudited Actuals	2017-18 Adopted Budget	2017-18 First Interim @ 10/31/17	2017-18 Second Interim @ 1/31/18
Beginning Balance, July 1	$680,852	$461,568	$462,551	$462,551
Revenue				
Local Revenue - Interest	$5,983	$2,000	$4,000	$4,000
Total Revenue	$5,983	$2,000	$4,000	$4,000
Total Beginning Balance & Revenue	$686,835	$463,568	$466,551	$466,551
Expenditures				
Other Operating Expenses	$224,284	$60,000	$60,000	$75,037
Total Expenditures	$224,284	$60,000	$60,000	$75,037
Total Ending Balance, June 30	$462,551	$403,568	$406,551	$391,514

Pupil Transportation Equipment Fund (15-00) **Attachment IV**

In May 2000, the Pupil Transportation Equipment Fund was established to budget for the replacement of school buses and the purchase of buses needed to accommodate growth in the District. It is the intention that this fund receive revenue transfers from the General Fund so that sufficient funds are available as the need arises for new bus purchases. No transfers were made from 2008-09 through 2012-13. The District transferred $220,000 to purchase three mid-size buses in 2013-14. In 2014-15, $400,000 was transferred to purchase two mid-size buses. In 2015-16, $400,000 was transferred to purchased two 78-passenger buses and two 84-passenger buses. In 2016-17, $400,000 was transferred to purchase three 84-passenger buses and one mid-size wheelchair capable bus. In 2017-18, $400,000 will be transferred to purchase one mid-size wheelchair capable bus, two small wheelchair capable buses, and other bus safety and management equipment systems.

	2016-17 Unaudited Actuals	2017-18 Adopted Budget	2017-18 First Interim @ 10/31/17	2017-18 Second Interim @ 1/31/18
Beginning Balance, July 1	$4,211	$4,811	$307,372	$307,372
Revenue				
Transfer from General Fund	$400,000	$400,000	$400,000	$400,000
Local Revenue - Interest	2,972	600	2,000	2,000
Total Revenue	$402,972	$400,600	$402,000	$402,000
Total Beginning Balance & Revenue	$407,183	$405,411	$709,372	$709,372
Expenditures				
Sites, Buildings & Equipment	$99,811	$400,000	$567,543	$509,020
Total Expenditures	$99,811	$400,000	$567,543	$509,020
Total Ending Balance, June 30	$307,372	$5,411	$141,829	$200,352

Cafeteria Account (13-00)

Attachment IV

The District expects to serve over 4 million breakfasts and lunches in 2017-18. Meals are offered without charge or at reduced prices to children from qualifying families through federal and state reimbursements. The District currently charges $1.00 for full price breakfasts and $2.00 for full price lunches. Each meal must meet strict nutritional guidelines.

	2016-17 Unaudited Actuals	2017-18 Adopted Budget	2017-18 1st Interim @ 10/31/17	2017-18 2nd Interim @ 1/31/18
Beginning Balance, July 1	$3,192,907	$2,899,922	$3,248,208	$3,248,208
Revenue				
Federal	$9,895,626	$9,100,000	$9,300,000	$9,300,000
State	661,856	720,000	720,000	720,000
Local	1,519,963	1,500,000	1,650,000	1,650,000
Total Revenue	$12,077,445	$11,320,000	$11,670,000	$11,670,000
Total Beginning Balance & Revenue	$15,270,352	$14,219,922	$14,918,208	$14,918,208
Expenditures				
Classified Salaries	$4,032,207	$4,270,906	$4,187,430	$4,172,627
Employee Benefits	1,376,777	1,542,749	1,499,874	1,501,413
Supplies & Materials	5,932,517	5,415,000	5,127,700	5,124,700
Services & Other Expenses	119,874	118,408	107,682	108,982
Capital Outlay	100,877	120,000	120,000	190,000
Other Outgo	459,892	405,090	389,940	389,406
Total Expenditures	$12,022,144	$11,872,153	$11,432,626	$11,487,128
Ending Balance	$3,248,208	$2,347,769	$3,485,582	$3,431,080
Stores	$38,113	$150,000	$150,000	$150,000
Restricted	3,210,095	2,197,769	3,335,582	3,281,080
Total Ending Balance, June 30	$3,248,208	$2,347,769	$3,485,582	$3,431,080

Child Development Fund (12-06) **ATTACHMENT IV**

The Child Development program includes the State Preschool classrooms located at Cook, Feaster Charter, Finney, Harborside, Juarez-Lincoln, Kellogg, Lauderbach, Loma Verde, Montgomery, Mueller Charter, Otay, Rogers, Rohr, and Valle Lindo. Cook and Feaster Charter has two classrooms and the other sites have single classrooms. The sites run both a morning and afternoon session. There are a total of 31 state preschool sessions serving over 700 students, ages 3-5.

	2016-17 Unaudited Actuals	2017-18 Proposed Budget	2017-18 First Interim @ 10/31/17	2017-18 Second Interim @ 1/31/18
Beginning Balance, July 1	$242,538	$317,473	$402,872	$402,872
Revenue				
State	$3,045,821	$2,992,656	$3,392,656	$3,392,656
Local	5,461	2,900	5,000	5,000
Contribution	0	42,210	42,210	42,210
Total Revenue	$3,051,282	$3,037,766	$3,439,866	$3,439,866
Total Beginning Balance & Revenue	$3,293,820	$3,355,239	$3,842,738	$3,842,738
Expenditures				
Certificated Salaries	$1,374,215	$1,556,920	$1,743,636	$1,740,739
Classified Salaries	517,694	551,865	554,943	551,181
Employee Benefits	678,834	767,299	795,845	793,311
Supplies & Materials	89,653	40,000	40,000	56,405
Services & Other Expenses	103,813	78,490	100,822	107,620
Capital Outlay	9,457	0	0	0
Other Outgo	117,282	103,598	112,190	112,691
Total Expenditures	$2,890,948	$3,098,172	$3,347,436	$3,361,947
Total Ending Balance, June 30	$402,872	$257,067	$495,302	$480,791

Charter Schools Fund (09-00) **Attachment IV**

The District has five charter schools that are dependent direct-funded from the state and are accounted for in the Charter Schools Fund. The five charter schools are Arroyo Vista, Chula Vista Learning Community, Discovery, Feaster, and Mueller. Leonardo da Vinci Health Sciences Charter School was authorized by the District in April 2009 and began operating in 2009-10. Howard Gardner Community Charter School was authorized by the District in February 2011 and began operating in 2012-13. Leonardo da Vinci Health Sciences Charter School and Howard Gardner Community Charter School are non-profit public benefit corporations and are not included in the Charter Schools Fund.

	2016-17 Unaudited Actuals	2017-18 Adopted Budget	2017-18 First Interim @10/31/17	2017-18 Second Interim @01/31/18
Beginning Balance, July 1	$16,158,426	$13,649,746	$16,600,245	$16,600,245
Revenue				
Federal	$1,883,462	$1,684,043	$2,017,268	$2,044,758
State: LCFF	31,253,833	34,150,939	30,529,739	33,187,603
Lottery	1,183,964	1,157,223	1,237,296	1,237,296
Other State	4,638,101	1,808,083	2,771,651	3,200,469
Other Local	827,636	398,551	610,778	612,950
Incoming Transfer				
In-lieu of property tax	18,244,571	18,628,188	19,653,419	19,568,403
Total Revenue	58,031,567	57,827,027	56,820,151	59,851,479
Total Beginning Balance & Revenue	$74,189,993	$71,476,773	$73,420,396	$76,451,724
Expenditures				
Certificated Salaries	$23,703,060	$25,060,488	$24,895,437	$25,158,010
Classified Salaries	5,537,907	5,977,899	5,806,122	5,696,522
Employee Benefits	9,968,838	11,262,110	10,825,073	10,938,852
Supplies & Materials	3,052,881	3,822,822	3,606,230	2,834,367
Services & Other Operating Expenses	12,700,137	13,214,882	14,108,581	14,505,739
Sites, Buildings & Equipment	2,034,848	633,605	782,806	762,996
Other Outgo - Transfer to Fund B for Debt Service	587,788	590,663	590,663	590,663
Outgoing Transfer-Spec Ed ADA	4,289	0	0	0
Total Expenditures	$57,589,748	$60,562,469	$60,614,912	$60,487,149
Ending Balance, June 30	$16,600,245	$10,914,304	$12,805,484	$15,964,575
Designated for Revolving Cash Fund	10,000	10,000	10,000	10,000
Designated for Leasehold Improvement	50,000	0	0	0
Restricted Designated Minimum Reserve	2,836,254	2,990,324	3,007,612	2,977,362
Undesignated Reserve	13,703,991	7,913,980	9,787,872	12,977,213
Total Ending Balance	16,600,245	10,914,304	12,805,484	15,964,575

The Self Insurance Fund includes the Workers' Compensation Insurance Fund and the Other Post-Employment Benefit Insurance Fund. The Worker's Compensation Insurance Fund (Fund 67-30) is used to pay employee workers' compensation claims that are a result of injuries suffered while working. The District is self-insured for workers' compensation. The District pays a rate per $100 of each employee's salary as premiums. For FY 2013-14 through 2016-17 the rate was $2.00 per $100. The rate for 2017-18 is $1.50 per $100. The Other Post-Employement benefit Insurance Fund (Fund 67-37) is used to process healthcare premium payments for the District's eligible retired employees as well as account for the Annual Required Contribution (ARC) set aside for the District's Other Post-Emplyment Benefits (OPEB) obligation. The District joined the CalPERS Trust Program in June 2009. In 2017-18, the District is funding its active employee retiree costs.

	2016-17 Unaudited Actuals @ Year End	2017-18 Adopted Budget	2017-18 First Interim @ 10/31/17	2017-18 Second Interim @ 1/31/18
Beginning Balance, July 1	$12,169,428	$13,365,345	$13,123,536	$13,123,536
Revenue				
Local Revenue	$6,027,906	$4,010,965	$4,080,719	$4,080,719
Local Revenue - Interest	139,823	106,000	116,000	116,000
Total Revenue	$6,167,729	$4,116,965	$4,196,719	$4,196,719
Total Beginning Balance & Revenue	$18,337,157	$17,482,310	$17,320,255	$17,320,255
Expenditures				
Services & Other Operating Expenses	$5,213,621	$3,801,566	$3,890,470	$3,890,470
Total Expenditures	$5,213,621	$3,801,566	$3,890,470	$3,890,470
Ending Balance	$13,123,536	$13,680,744	$13,429,785	$13,429,785
Reserve for Medical & Compensation Contingencies and Retiree Benefits	13,123,536	13,680,744	13,429,785	13,429,785
Total Ending Balance, June 30	$13,123,536	$13,680,744	$13,429,785	$13,429,785

Community Facilities District Capital Projects Fund (49-00) **Attachment IV**

The Community Facilities District (CFD) Capital Projects Fund 49-00 was established to record all CFD special tax deposits. CFDs are primarily used to fund new school construction and expansion. The CFD Capital Projects Fund contains CFD Nos. 1 through 6, 10 through 15, 17 through 20. Funds for debt service payments will be transferred to the CFD Debt Service Fund (52-00). Muraoka Elementary opened July 2017 and costs were paid from this fund.

	2016-17 Unaudited Actuals	2017-18 Adopted Budget	2017-18 First Interim @ 10/31/17	2017-18 Second Interim @ 1/31/18
Beginning Balance, July 1	$62,564,305	$26,241,195	$32,677,910	$32,677,910
Revenue				
Special Tax Collections	$15,969,743	$15,900,000	$16,400,000	$16,400,000
Delinquent Collections	183,686	180,000	180,000	230,000
EastLake Developer Fees	0	50,000	50,000	50,000
Special Tax Prepayments	955,657	0	82,913	82,913
Interest	274,314	200,000	200,000	260,000
Total Revenue	$17,383,400	$16,330,000	$16,912,913	$17,022,913
Total Beginning Balance & Revenue	$79,947,705	$42,571,195	$49,590,823	$49,700,823
Expenditures				
Supplies & Materials	$432,168	$0	$501,197	$501,134
Services & Other Expenses	258,869	205,597	789,913	817,880
Sites, Buildings & Equipment Other	32,768,130	921,930	4,519,318	3,908,408
Transfers to CFD Debt Service Fund (52-00)	13,810,628	13,689,411	13,689,411	13,689,411
Total Expenditures	$47,269,795	$14,816,938	$19,499,839	$18,916,833
Ending Balance	$32,677,910	$27,754,257	$30,090,984	$30,783,990
Designated for CFD Fund Balance	$32,677,910	$27,754,257	$30,090,984	$30,783,990
Total Ending Balance, June 30	$32,677,910	$27,754,257	$30,090,984	$30,783,990
Outstanding COP Obligations, July 1	$159,385,000	$151,835,000	$151,835,000	$151,835,000
Annual Principal Retired	(7,550,000)	(7,845,000)	(7,845,000)	(7,845,000)
Outstanding Obligations, June 30	$151,835,000	$143,990,000	$143,990,000	$143,990,000

Community Facilities District Debt Service Fund (52-00) **Attachment IV**

The Community Facilities District (CFD) Debt Service Fund 52-00 was established to record all CFD debt service payments. CFDs are primarily used to fund new school construction and expansion. Funds for debt service payments will be transferred from the CFD Capital Projects Fund (49-00).

	2016-17 Unaudited Actuals @ Year End	2017-18 Adopted Budget	2017-18 First Interim @ 10/31/17	2017-18 Second Interim @ 1/31/18
Beginning Balance, July 1	$0	$0	$0	$0
Revenue				
Transfers from CFD Capital Projects Fund (49-00) for Debt Service	$13,810,628	$13,689,411	$13,689,411	$13,689,411
Total Revenue	$13,810,628	$13,689,411	$13,689,411	$13,689,411
Total Beginning Balance & Revenue	$13,810,628	$13,689,411	$13,689,411	$13,689,411
Expenditures				
COPs/Bond Principal Payment	$7,550,000	$7,845,000	$7,845,000	$7,845,000
COPs/Bond Interest Expense	6,260,628	5,844,411	5,844,411	5,844,411
Total Expenditures	$13,810,628	$13,689,411	$13,689,411	$13,689,411
Total Ending Balance, June 30	$0	$0	$0	$0

ATTACHMENT V

2017-18 Cash Flow
General Fund + Categorical Programs

	Jul-17 (Actual)	Aug-17 (Actual)	Sept-17 (Actual)	Oct-17 (Actual)	Nov-17 (Actual)	Dec-17 (Actual)	Jan-18 (Actual)	Feb-18 (Estimated)	Mar-18 (Estimated)	April-18 (Estimated)	May-18 (Estimated)	June-18 (Estimated)	ANNUAL TOTALS
Beginning Cash Balance	$ 64,073,379	$ 49,473,298	$ 29,914,057	$ 24,810,720	$ 21,395,123	$ 12,966,931	$ 38,763,038	$ 52,543,202	$ 42,264,476	$ 35,315,028	$ 44,396,335	$ 41,516,628	$ 64,073,379
LCFF - State Aid Apportionment	4,866,648	4,866,648	8,759,967	8,759,967	8,759,967	8,759,967	8,759,967	7,643,117	7,643,117	7,643,117	7,643,117	7,643,119	91,748,718
Property Taxes	391,089	1,446,244	603,138	5,417,538	-	29,797,620	20,828,150	2,831,830	-	20,232,413	10,101,960	2,712,652	94,362,634
EPA Tax Initiative	-	-	6,987,903	-	-	6,987,903	-	-	6,987,903	-	-	6,987,902	27,951,611
RDA Residual Balance & CRD	-	-	-	-	-	-	788,876	-	-	-	-	1,331,413	2,120,289
Charter in-Lieu Taxes	-	(1,417,401)	(2,415,929)	(1,610,619)	(1,610,619)	(1,694,114)	(1,694,114)	(1,694,114)	(3,084,459)	(1,542,230)	(1,542,230)	(1,542,230)	(19,848,059)
Special Education Prop Tax Xfer		-	-	-	-	-	460,918	-	-	-	-	911,807	1,372,725
Special Education	-	-	-	-	-	-	1,370	-	-	-	266,672	3,893,544	4,161,586
Federal Impact Aid	-	-	170,857	154,073	-	-	-	110,070	-	-	-	-	435,000
Title I	-	-	-	798,469	-	-	1,287,197	-	1,281,060	-	-	1,766,435	5,133,161
Title II	-	-	184,093	-	-	-	197,617	-	259,951	-	-	94,315	735,976
Title III	-	-	-	51,377	-	-	240,542	-	-	269,635	-	229,468	791,022
Other Federal	98,996	209,624	6,268	166,420	257,410	70,795	146,173	49,091	49,091	49,091	49,091	49,091	1,201,141
Lottery	-	-	-	-	-	-	1,244,653	-	-	1,150,070	-	-	2,394,723
Mandated Block Grant	-	-	-	-	687,584	-	-	-	-	-	-	-	687,584
One Time Mandated Block Grant	-	-	-	-		1,112,893	-	-	-	1,101,764	1,124,021	-	3,338,678
Proposition 39	-	-	-	-	-	-	-	-	-	-	1,279,295	-	1,279,295
Other State	-	-	-	-	860,506	-	-	-	-	444,925	-	-	1,305,431
ASES Pass Through	-	-	-	-	-	-	2,061,175	-	-	-	-	825,377	2,886,552
PA Special Ed Pass Through	624,829	627,639	1,127,221	1,127,221	1,127,221	1,127,221	1,127,221	1,085,079	1,102,329	1,358,734	1,217,141	966,212	12,618,068
Other Local	131,775	1,102,270	1,218,115	1,123,756	927,519	781,426	1,047,244	878,720	1,397,111	777,935	704,580	797,785	10,888,236
2016/17 Deferral	1,210,730	67,743	1,110,764	2,660,962	368,728	4,377	-	-	443,290	-	-	-	5,866,594
Other Revenue/Cash Inflows	1,127,967	1,075,203	231,458	1,012,481	2,253,255	666,290	1,186,231	472,837	472,837	472,837	472,837	472,837	9,917,070
Total Revenues	$ 8,452,034	$ 7,977,970	$ 17,983,855	$ 19,661,645	$ 13,631,571	$ 47,614,378	$ 37,683,220	$ 11,376,630	$ 16,552,230	$ 31,958,291	$ 21,316,484	$ 27,139,727	$ 261,348,035
Total Revenue and Beg. Bal.	$ 72,525,413	$ 57,451,268	$ 47,897,912	$ 44,472,365	$ 35,026,694	$ 60,581,309	$ 76,446,258	$ 63,919,832	$ 58,816,706	$ 67,273,319	$ 65,712,819	$ 68,656,355	$ 325,421,414
Salaries & Benefits	$ 18,558,755	$ 19,234,404	$ 20,596,620	$ 19,196,982	$ 19,459,001	$ 18,485,748	$ 19,227,622	$ 19,116,839	$ 20,243,367	$ 20,202,513	$ 20,683,648	$ 19,788,663	$ 234,794,162
Commercial Warrant Exp	550,198	1,881,863	2,470,930	3,867,443	2,467,577	3,086,481	3,625,715	2,538,517	3,258,311	2,674,471	3,512,543	5,704,284	35,638,333
Interfund Transfer	-	-	-	-	-		400,000	-	-	-	-	42,210	442,210
Temporary Transfers/DTDF	-	-	-	-	-	-	520,785	-	-	-	-	-	520,785
Other Cash Outflows	3,943,162	6,420,944	19,642	12,817	133,185	246,042	128,934	-	-	-	-	-	10,904,726
Total Expenditures	$ 23,052,115	$ 27,537,211	$ 23,087,192	$ 23,077,242	$ 22,059,763	$ 21,818,271	$ 23,903,056	$ 21,655,356	$ 23,501,678	$ 22,876,984	$ 24,196,191	$ 25,535,157	$ 282,300,216
ENDING CASH BALANCE	$ 49,473,298	$ 29,914,057	$ 24,810,720	$ 21,395,123	$ 12,966,931	$ 38,763,038	$ 52,543,202	$ 42,264,476	$ 35,315,028	$ 44,396,335	$ 41,516,628	$ 43,121,198	$ 43,121,198

2018-19 Cash Flow
General Fund + Categorical Programs

	Jul-18 (Estimated)	Aug-18 (Estimated)	Sept-18 (Estimated)	Oct-18 (Estimated)	Nov-18 (Estimated)	Dec-18 (Estimated)	Jan-19 (Estimated)	Feb-19 (Estimated)	Mar-19 (Estimated)	April-19 (Estimated)	May-19 (Estimated)	June-19 (Estimated)	ANNUAL TOTALS
Beginning Cash Balance	$ 43,121,198	$ 34,724,694	$ 20,711,542	$ 15,856,896	$ 12,219,238	$ 2,402,122	$ 29,118,392	$ 37,402,041	$ 28,819,931	$ 23,373,642	$ 35,376,814	$ 34,302,040	$ 43,121,198
LCFF - State Aid Apportionment	5,186,571	5,186,571	9,335,829	9,335,829	9,335,829	9,335,829	9,335,829	9,335,828	9,335,828	9,335,828	9,335,828	9,335,829	103,731,428
Property Taxes	391,189	1,446,612	603,292	5,418,918	-	29,805,209	20,833,455	2,832,551	-	20,237,566	10,104,533	2,713,343	94,386,668
EPA Tax Initiative	-	-	6,467,115	-	-	6,467,115	-	-	6,467,115	-	-	6,467,113	25,868,458
RDA Residual Balance & CRD	-	-	-	-	-	-	1,429,797	-	-	-	-	690,492	2,120,289
Charter in-Lieu Taxes	-	(1,265,807)	(2,531,614)	(1,687,742)	(1,687,742)	(1,687,742)	(1,687,742)	(1,687,742)	(2,953,550)	(1,476,775)	(1,476,775)	(1,476,775)	(19,620,006)
Special Education Prop Tax Xfer		-	-	-	-	-	460,918	-	-	-	-	911,807	1,372,725
Special Education	-	-	-	-	-	-	-	-	-	-	266,672	3,893,544	4,160,216
Federal Impact Aid	-	-	170,857	154,073	-	-	-	110,070	-	-	-	-	435,000
Title I	-	-	-	798,469	-	-	1,287,197	-	1,281,060	-	-	1,766,435	5,133,161
Title II	-	-	184,093	-	-	-	197,617	-	259,951	-	-	94,315	735,976
Title III	-	-	-	51,377	-	-	240,542	-	-	269,635	-	229,468	791,022
Lottery	-	-	-	-	-	-	1,217,528	-	-	1,125,006	-	-	2,342,534
Mandated Block Grant	-	-	-	-	687,584	-	-	-	-	-	-	-	687,584
One Time Mandated Block Grant	-	-	-	-	-	2,202,010	-	-	-	2,202,010	2,268,738	-	6,672,758
Other State	-	-	-	-	860,506	-	-	-	-	444,925	-	-	1,305,431
ASES Pass Through	-	-	-	-	-	-	2,061,175	-	-	-	-	825,377	2,886,552
PA Special Ed Pass Through	624,829	627,639	1,127,221	1,127,221	1,127,221	1,127,221	1,127,221	1,085,079	1,102,329	1,358,734	1,217,141	966,212	12,618,068
Other Local	2,258	568,133	1,145,038	883,958	804,486	780,280	870,391	772,449	1,305,306	750,624	669,834	787,910	9,340,667
2017/18 Deferral	1,062,667	-	1,108,059	2,550,414	368,728	-	-	-	550,446	-	-		5,640,314
TRANs / Temporary Transfers	7,000,000	-	-	-	-	-	-	-	-	-	-	-	7,000,000
Other Revenue/Cash Inflows	472,837	472,837	472,837	472,837	472,837	472,837	472,837	472,837	472,837	472,837	472,837	472,837	5,674,044
Total Revenues	$ 14,740,351	$ 7,035,985	$ 18,082,727	$ 19,105,354	$ 11,969,449	$ 48,502,759	$ 37,846,765	$ 12,921,072	$ 17,821,322	$ 34,720,390	$ 22,858,808	$ 27,677,907	$ 273,282,889
Total Revenue and Beg. Bal.	$ 57,861,549	$ 41,760,679	$ 38,794,269	$ 34,962,250	$ 24,188,687	$ 50,904,881	$ 66,965,157	$ 50,323,113	$ 46,641,253	$ 58,094,032	$ 58,235,622	$ 61,979,947	$ 316,404,087
Salaries & Benefits	$ 18,820,137	$ 19,407,955	$ 20,782,463	$ 19,370,196	$ 19,634,579	$ 18,652,544	$ 19,401,112	$ 19,289,329	$ 20,426,022	$ 20,384,799	$ 20,870,276	$ 19,967,215	$ 237,006,627
Commercial Warrant Exp	479,830	1,641,182	2,154,910	3,372,816	2,151,986	2,691,735	3,162,004	2,213,853	2,841,589	2,332,419	3,063,306	4,974,734	31,080,364
TRANs Repayment	-	-	-	-	-	-	7,000,000	-	-	-		-	7,000,000
Interfund Transfer		-	-	-	-	442,210	-	-	-	-	-	-	442,210
Other Cash Outflows	3,836,888	-	-	-	-	-	-	-	-	-	-	-	3,836,888
Total Expenditures	$ 23,136,855	$ 21,049,137	$ 22,937,373	$ 22,743,012	$ 21,786,565	$ 21,786,489	$ 29,563,116	$ 21,503,182	$ 23,267,611	$ 22,717,218	$ 23,933,582	$ 24,941,949	$ 279,366,089
ENDING CASH BALANCE	$ 34,724,694	$ 20,711,542	$ 15,856,896	$ 12,219,238	$ 2,402,122	$ 29,118,392	$ 37,402,041	$ 28,819,931	$ 23,373,642	$ 35,376,814	$ 34,302,040	$ 37,037,998	$ 37,037,998

NOTICE OF CRITERIA AND STANDARDS REVIEW. This interim report was based upon and reviewed using the state-adopted Criteria and Standards. (Pursuant to Education Code (EC) sections 33129 and 42130)

Signed: _____ Date: _____
District Superintendent or Designee

NOTICE OF INTERIM REVIEW. All action shall be taken on this report during a regular or authorized special meeting of the governing board.

To the County Superintendent of Schools:
This interim report and certification of financial condition are hereby filed by the governing board of the school district. (Pursuant to EC Section 42131)

Meeting Date: March 07, 2018 Signed: _____
President of the Governing Board

CERTIFICATION OF FINANCIAL CONDITION

_X_ POSITIVE CERTIFICATION
As President of the Governing Board of this school district, I certify that based upon current projections this district will meet its financial obligations for the current fiscal year and subsequent two fiscal years.

____ QUALIFIED CERTIFICATION
As President of the Governing Board of this school district, I certify that based upon current projections this district may not meet its financial obligations for the current fiscal year or two subsequent fiscal years.

____ NEGATIVE CERTIFICATION
As President of the Governing Board of this school district, I certify that based upon current projections this district will be unable to meet its financial obligations for the remainder of the current fiscal year or for the subsequent fiscal year.

Contact person for additional information on the interim report:

Name: Theresa Villanueva Telephone: 619-425-9600 x 1391

Title: Director of Fiscal Services & Support E-mail: Mariath.Villanueva@cvesd.org

Criteria and Standards Review Summary

The following summary is automatically completed based on data provided in the Criteria and Standards Review form (Form 01CSI). Criteria and standards that are "Not Met," and supplemental information and additional fiscal indicators that are "Yes," may indicate areas of potential concern, which could affect the interim report certification, and should be carefully reviewed.

CRITERIA AND STANDARDS			Met	Not Met
1	Average Daily Attendance	Funded ADA for any of the current or two subsequent fiscal years has not changed by more than two percent since first interim.	X	

CRITERIA AND STANDARDS (continued)			Met	Not Met
2	Enrollment	Projected enrollment for any of the current or two subsequent fiscal years has not changed by more than two percent since first interim.	X	
3	ADA to Enrollment	Projected second period (P-2) ADA to enrollment ratio for the current and two subsequent fiscal years is consistent with historical ratios.	X	
4	Local Control Funding Formula (LCFF) Revenue	Projected LCFF revenue for any of the current or two subsequent fiscal years has not changed by more than two percent since first interim.	X	
5	Salaries and Benefits	Projected ratio of total unrestricted salaries and benefits to total unrestricted general fund expenditures has not changed by more than the standard for the current and two subsequent fiscal years.	X	
6a	Other Revenues	Projected operating revenues (federal, other state, other local) for the current and two subsequent fiscal years have not changed by more than five percent since first interim.		X
6b	Other Expenditures	Projected operating expenditures (books and supplies, services and other expenditures) for the current and two subsequent fiscal years have not changed by more than five percent since first interim.	X	
7	Ongoing and Major Maintenance Account	If applicable, changes occurring since first interim meet the required contribution to the ongoing and major maintenance account (i.e., restricted maintenance account).	X	
8	Deficit Spending	Unrestricted deficit spending, if any, has not exceeded the standard in any of the current or two subsequent fiscal years.		X
9a	Fund Balance	Projected general fund balance will be positive at the end of the current and two subsequent fiscal years.	X	
9b	Cash Balance	Projected general fund cash balance will be positive at the end of the current fiscal year.	X	
10	Reserves	Available reserves (e.g., reserve for economic uncertainties, unassigned/unappropriated amounts) meet minimum requirements for the current and two subsequent fiscal years.	X	

SUPPLEMENTAL INFORMATION			No	Yes
S1	Contingent Liabilities	Have any known or contingent liabilities (e.g., financial or program audits, litigation, state compliance reviews) occurred since first interim that may impact the budget?	X	
S2	Using One-time Revenues to Fund Ongoing Expenditures	Are there ongoing general fund expenditures funded with one-time revenues that have changed since first interim by more than five percent?	X	
S3	Temporary Interfund Borrowings	Are there projected temporary borrowings between funds?	X	
S4	Contingent Revenues	Are any projected revenues for any of the current or two subsequent fiscal years contingent on reauthorization by the local government, special legislation, or other definitive act (e.g., parcel taxes, forest reserves)?	X	
S5	Contributions	Have contributions from unrestricted to restricted resources, or transfers to or from the general fund to cover operating deficits, changed since first interim by more than $20,000 and more than 5% for any of the current or two subsequent fiscal years?	X	

SUPPLEMENTAL INFORMATION (continued)			No	Yes
S6	Long-term Commitments	Does the district have long-term (multiyear) commitments or debt agreements?		X
		• If yes, have annual payments for the current or two subsequent fiscal years increased over prior year's (2016-17) annual payment?		X
		• If yes, will funding sources used to pay long-term commitments decrease or expire prior to the end of the commitment period, or are they one-time sources?	X	
S7a	Postemployment Benefits Other than Pensions	Does the district provide postemployment benefits other than pensions (OPEB)?		X
		• If yes, have there been changes since first interim in OPEB liabilities?	X	
S7b	Other Self-insurance Benefits	Does the district operate any self-insurance programs (e.g., workers' compensation)?		X
		• If yes, have there been changes since first interim in self-insurance liabilities?	X	
S8	Status of Labor Agreements	As of second interim projections, are salary and benefit negotiations still unsettled for:		
		• Certificated? (Section S8A, Line 1b)	X	
		• Classified? (Section S8B, Line 1b)	X	
		• Management/supervisor/confidential? (Section S8C, Line 1b)	X	
S8	Labor Agreement Budget Revisions	For negotiations settled since first interim, per Government Code Section 3547.5(c), are budget revisions still needed to meet the costs of the collective bargaining agreement(s) for:		
		• Certificated? (Section S8A, Line 3)	n/a	
		• Classified? (Section S8B, Line 3)	n/a	
S9	Status of Other Funds	Are any funds other than the general fund projected to have a negative fund balance at the end of the current fiscal year?	X	

ADDITIONAL FISCAL INDICATORS			No	Yes
A1	Negative Cash Flow	Do cash flow projections show that the district will end the current fiscal year with a negative cash balance in the general fund?	X	
A2	Independent Position Control	Is personnel position control independent from the payroll system?	X	
A3	Declining Enrollment	Is enrollment decreasing in both the prior and current fiscal years?	X	
A4	New Charter Schools Impacting District Enrollment	Are any new charter schools operating in district boundaries that are impacting the district's enrollment, either in the prior or current fiscal year?	X	
A5	Salary Increases Exceed COLA	Has the district entered into a bargaining agreement where any of the current or subsequent fiscal years of the agreement would result in salary increases that are expected to exceed the projected state funded cost-of-living adjustment?	X	
A6	Uncapped Health Benefits	Does the district provide uncapped (100% employer paid) health benefits for current or retired employees?	X	
A7	Independent Financial System	Is the district's financial system independent from the county office system?	X	
A8	Fiscal Distress Reports	Does the district have any reports that indicate fiscal distress? If yes, provide copies to the COE, pursuant to EC 42127.6(a).	X	
A9	Change of CBO or Superintendent	Have there been personnel changes in the superintendent or chief business official (CBO) positions within the last 12 months?	X	

Description	ESTIMATED FUNDED ADA Original Budget (A)	ESTIMATED FUNDED ADA Board Approved Operating Budget (B)	ESTIMATED P-2 REPORT ADA Projected Year Totals (C)	ESTIMATED FUNDED ADA Projected Year Totals (D)	DIFFERENCE (Col. D - B) (E)	PERCENTAGE DIFFERENCE (Col. E / B) (F)
A. DISTRICT						
1. Total District Regular ADA Includes Opportunity Classes, Home & Hospital, Special Day Class, Continuation Education, Special Education NPS/LCI and Extended Year, and Community Day School (includes Necessary Small School ADA)	22,662.64	22,668.65	22,668.65	22,668.65	0.00	0%
2. Total Basic Aid Choice/Court Ordered Voluntary Pupil Transfer Regular ADA Includes Opportunity Classes, Home & Hospital, Special Day Class, Continuation Education, Special Education NPS/LCI and Extended Year, and Community Day School (ADA not included in Line A1 above)	0.00	0.00	0.00	0.00	0.00	0%
3. Total Basic Aid Open Enrollment Regular ADA Includes Opportunity Classes, Home & Hospital, Special Day Class, Continuation Education, Special Education NPS/LCI and Extended Year, and Community Day School (ADA not included in Line A1 above)	0.00	0.00	0.00	0.00	0.00	0%
4. Total, District Regular ADA (Sum of Lines A1 through A3)	22,662.64	22,668.65	22,668.65	22,668.65	0.00	0%
5. District Funded County Program ADA						
a. County Community Schools	0.00	0.00	0.00	0.00	0.00	0%
b. Special Education-Special Day Class	12.65	11.64	11.64	11.64	0.00	0%
c. Special Education-NPS/LCI	0.00	0.00	0.00	0.00	0.00	0%
d. Special Education Extended Year	0.00	0.00	0.00	0.00	0.00	0%
e. Other County Operated Programs: Opportunity Schools and Full Day Opportunity Classes, Specialized Secondary Schools, Technical, Agricultural, and Natural Resource Conservation Schools	0.00	0.00	0.00	0.00	0.00	0%
f. County School Tuition Fund (Out of State Tuition) [EC 2000 and 46380]	0.00	0.00	0.00	0.00	0.00	0%
g. Total, District Funded County Program ADA (Sum of Lines A5a through A5f)	12.65	11.64	11.64	11.64	0.00	0%
6. TOTAL DISTRICT ADA (Sum of Line A4 and Line A5g)	22,675.29	22,680.29	22,680.29	22,680.29	0.00	0%
7. Adults in Correctional Facilities	0.00	0.00	0.00	0.00	0.00	0%
8. Charter School ADA (Enter Charter School ADA using Tab C. Charter School ADA)						

Description	ESTIMATED FUNDED ADA Original Budget (A)	ESTIMATED FUNDED ADA Board Approved Operating Budget (B)	ESTIMATED P-2 REPORT ADA Projected Year Totals (C)	ESTIMATED FUNDED ADA Projected Year Totals (D)	DIFFERENCE (Col. D - B) (E)	PERCENTAGE DIFFERENCE (Col. E / B) (F)
B. COUNTY OFFICE OF EDUCATION						
1. County Program Alternative Education ADA						
a. County Group Home and Institution Pupils	0.00	0.00	0.00	0.00	0.00	0%
b. Juvenile Halls, Homes, and Camps	0.00	0.00	0.00	0.00	0.00	0%
c. Probation Referred, On Probation or Parole, Expelled per EC 48915(a) or (c) [EC 2574(c)(4)(A)]	0.00	0.00	0.00	0.00	0.00	0%
d. Total, County Program Alternative Education ADA (Sum of Lines B1a through B1c)	0.00	0.00	0.00	0.00	0.00	0%
2. District Funded County Program ADA						
a. County Community Schools	0.00	0.00	0.00	0.00	0.00	0%
b. Special Education-Special Day Class	0.00	0.00	0.00	0.00	0.00	0%
c. Special Education-NPS/LCI	0.00	0.00	0.00	0.00	0.00	0%
d. Special Education Extended Year	0.00	0.00	0.00	0.00	0.00	0%
e. Other County Operated Programs: Opportunity Schools and Full Day Opportunity Classes, Specialized Secondary Schools, Technical, Agricultural, and Natural Resource Conservation Schools	0.00	0.00	0.00	0.00	0.00	0%
f. County School Tuition Fund (Out of State Tuition) [EC 2000 and 46380]	0.00	0.00	0.00	0.00	0.00	0%
g. Total, District Funded County Program ADA (Sum of Lines B2a through B2f)	0.00	0.00	0.00	0.00	0.00	0%
3. TOTAL COUNTY OFFICE ADA (Sum of Lines B1d and B2g)	0.00	0.00	0.00	0.00	0.00	0%
4. Adults in Correctional Facilities	0.00	0.00	0.00	0.00	0.00	0%
5. County Operations Grant ADA	0.00	0.00	0.00	0.00	0.00	0%
6. Charter School ADA (Enter Charter School ADA using Tab C. Charter School ADA)						

Description	ESTIMATED FUNDED ADA Original Budget (A)	ESTIMATED FUNDED ADA Board Approved Operating Budget (B)	ESTIMATED P-2 REPORT ADA Projected Year Totals (C)	ESTIMATED FUNDED ADA Projected Year Totals (D)	DIFFERENCE (Col. D - B) (E)	PERCENTAGE DIFFERENCE (Col. E / B) (F)
C. CHARTER SCHOOL ADA						
Authorizing LEAs reporting charter school SACS financial data in their Fund 01, 09, or 62 use this worksheet to report ADA for those charter schools. Charter schools reporting SACS financial data separately from their authorizing LEAs in Fund 01 or Fund 62 use this worksheet to report their ADA.						
FUND 01: Charter School ADA corresponding to SACS financial data reported in Fund 01.						
1. Total Charter School Regular ADA	0.00	0.00	0.00	0.00	0.00	0%
2. Charter School County Program Alternative Education ADA						
a. County Group Home and Institution Pupils	0.00	0.00	0.00	0.00	0.00	0%
b. Juvenile Halls, Homes, and Camps	0.00	0.00	0.00	0.00	0.00	0%
c. Probation Referred, On Probation or Parole, Expelled per EC 48915(a) or (c) [EC 2574(c)(4)(A)]	0.00	0.00	0.00	0.00	0.00	0%
d. Total, Charter School County Program Alternative Education ADA (Sum of Lines C2a through C2c)	0.00	0.00	0.00	0.00	0.00	0%
3. Charter School Funded County Program ADA						
a. County Community Schools	0.00	0.00	0.00	0.00	0.00	0%
b. Special Education-Special Day Class	0.00	0.00	0.00	0.00	0.00	0%
c. Special Education-NPS/LCI	0.00	0.00	0.00	0.00	0.00	0%
d. Special Education Extended Year	0.00	0.00	0.00	0.00	0.00	0%
e. Other County Operated Programs: Opportunity Schools and Full Day Opportunity Classes, Specialized Secondary Schools, Technical, Agricultural, and Natural Resource Conservation Schools	0.00	0.00	0.00	0.00	0.00	0%
f. Total, Charter School Funded County Program ADA (Sum of Lines C3a through C3e)	0.00	0.00	0.00	0.00	0.00	0%
4. TOTAL CHARTER SCHOOL ADA (Sum of Lines C1, C2d, and C3f)	0.00	0.00	0.00	0.00	0.00	0%
FUND 09 or 62: Charter School ADA corresponding to SACS financial data reported in Fund 09 or Fund 62.						
5. Total Charter School Regular ADA	6,050.41	6,070.65	6,036.72	6,036.72	(33.93)	-1%
6. Charter School County Program Alternative Education ADA						
a. County Group Home and Institution Pupils	0.00	0.00	0.00	0.00	0.00	0%
b. Juvenile Halls, Homes, and Camps	0.00	0.00	0.00	0.00	0.00	0%
c. Probation Referred, On Probation or Parole, Expelled per EC 48915(a) or (c) [EC 2574(c)(4)(A)]	0.00	0.00	0.00	0.00	0.00	0%
d. Total, Charter School County Program Alternative Education ADA (Sum of Lines C6a through C6c)	0.00	0.00	0.00	0.00	0.00	0%
7. Charter School Funded County Program ADA						
a. County Community Schools	0.00	0.00	0.00	0.00	0.00	0%
b. Special Education-Special Day Class	0.00	0.00	0.00	0.00	0.00	0%
c. Special Education-NPS/LCI	0.00	0.00	0.00	0.00	0.00	0%
d. Special Education Extended Year	0.00	0.00	0.00	0.00	0.00	0%
e. Other County Operated Programs: Opportunity Schools and Full Day Opportunity Classes, Specialized Secondary Schools, Technical, Agricultural, and Natural Resource Conservation Schools	0.00	0.00	0.00	0.00	0.00	0%
f. Total, Charter School Funded County Program ADA (Sum of Lines C7a through C7e)	0.00	0.00	0.00	0.00	0.00	0%
8. TOTAL CHARTER SCHOOL ADA (Sum of Lines C5, C6d, and C7f)	6,050.41	6,070.65	6,036.72	6,036.72	(33.93)	-1%
9. TOTAL CHARTER SCHOOL ADA Reported in Fund 01, 09, or 62 (Sum of Lines C4 and C8)	6,050.41	6,070.65	6,036.72	6,036.72	(33.93)	-1%

Provide methodology and assumptions used to estimate ADA, enrollment, revenues, expenditures, reserves and fund balance, and multiyear commitments (including cost-of-living adjustments).

Deviations from the standards must be explained and may affect the interim certification.

CRITERIA AND STANDARDS

1. CRITERION: Average Daily Attendance

STANDARD: Funded average daily attendance (ADA) for any of the current fiscal year or two subsequent fiscal years has not changed by more than two percent since first interim projections.

District's ADA Standard Percentage Range: -2.0% to +2.0%

1A. Calculating the District's ADA Variances

DATA ENTRY: First Interim data that exist will be extracted into the first column, otherwise, enter data for all fiscal years. Second Interim Projected Year Totals data that exist for the current year will be extracted; otherwise, enter data for all fiscal years. Enter district regular ADA and charter school ADA corresponding to financial data reported in the General Fund, only, for all fiscal years.

Estimated Funded ADA

Fiscal Year	First Interim Projected Year Totals (Form 01CSI, Item 1A)	Second Interim Projected Year Totals (Form AI, Lines A4 and C4)	Percent Change	Status
Current Year (2017-18)				
District Regular	22,668.65	22,668.65		
Charter School	0.00	0.00		
Total ADA	**22,668.65**	**22,668.65**	**0.0%**	**Met**
1st Subsequent Year (2018-19)				
District Regular	22,668.65	22,668.65		
Charter School				
Total ADA	**22,668.65**	**22,668.65**	**0.0%**	**Met**
2nd Subsequent Year (2019-20)				
District Regular	22,665.65	22,668.65		
Charter School				
Total ADA	**22,665.65**	**22,668.65**	**0.0%**	**Met**

1B. Comparison of District ADA to the Standard

DATA ENTRY: Enter an explanation if the standard is not met.

1a. STANDARD MET - Funded ADA has not changed since first interim projections by more than two percent in any of the current year or two subsequent fiscal years.

Explanation:
(required if NOT met)

2. CRITERION: Enrollment

STANDARD: Projected enrollment for any of the current fiscal year or two subsequent fiscal years has not changed by more than two percent since first interim projections.

District's Enrollment Standard Percentage Range: -2.0% to +2.0%

2A. Calculating the District's Enrollment Variances

DATA ENTRY: First Interim data that exist will be extracted; otherwise, enter data into the first column for all fiscal years. Enter data in the second column for all fiscal years. Enter district regular enrollment and charter school enrollment corresponding to financial data reported in the General Fund, only, for all fiscal years.

Fiscal Year	Enrollment First Interim (Form 01CSI, Item 2A)	Second Interim CBEDS/Projected	Percent Change	Status
Current Year (2017-18)				
District Regular	23,411	23,411		
Charter School				
Total Enrollment	**23,411**	**23,411**	**0.0%**	**Met**
1st Subsequent Year (2018-19)				
District Regular	23,411	23,411		
Charter School				
Total Enrollment	**23,411**	**23,411**	**0.0%**	**Met**
2nd Subsequent Year (2019-20)				
District Regular	23,411	23,411		
Charter School				
Total Enrollment	**23,411**	**23,411**	**0.0%**	**Met**

2B. Comparison of District Enrollment to the Standard

DATA ENTRY: Enter an explanation if the standard is not met.

1a. STANDARD MET - Enrollment projections have not changed since first interim projections by more than two percent for the current year and two subsequent fiscal years.

Explanation:
(required if NOT met)

3. CRITERION: ADA to Enrollment

STANDARD: Projected second period (P-2) average daily attendance (ADA) to enrollment ratio for any of the current fiscal year or two subsequent fiscal years has not increased from the historical average ratio from the three prior fiscal years by more than one half of one percent (0.5%).

3A. Calculating the District's ADA to Enrollment Standard

DATA ENTRY: Unaudited Actuals data that exist will be extracted into the P-2 ADA column for the First Prior Year; otherwise, enter First Prior Year data. P-2 ADA for the second and third prior years are preloaded. First Interim data that exist will be extracted into the Enrollment column; otherwise, enter Enrollment data for all fiscal years. Data should reflect district regular and charter school ADA/enrollment corresponding to financial data reported in the General Fund, only, for all fiscal years.

Fiscal Year	P-2 ADA Unaudited Actuals (Form A, Lines A4 and C4)	Enrollment CBEDS Actual (Form 01CSI, Item 3A)	Historical Ratio of ADA to Enrollment
Third Prior Year (2014-15)			
District Regular	23,127	23,729	
Charter School			
Total ADA/Enrollment	**23,127**	**23,729**	**97.5%**
Second Prior Year (2015-16)			
District Regular	23,038	23,835	
Charter School			
Total ADA/Enrollment	**23,038**	**23,835**	**96.7%**
First Prior Year (2016-17)			
District Regular	22,663	23,491	
Charter School	0		
Total ADA/Enrollment	**22,663**	**23,491**	**96.5%**
		Historical Average Ratio:	96.9%
		District's ADA to Enrollment Standard (historical average ratio plus 0.5%):	**97.4%**

3B. Calculating the District's Projected Ratio of ADA to Enrollment

DATA ENTRY: Estimated P-2 ADA will be extracted into the first column for the Current Year; enter data in the first column for the subsequent fiscal years. Data should reflect district regular and charter school ADA/enrollment corresponding to financial data reported in the General Fund, only, for all fiscal years. All other data are extracted.

Fiscal Year	Estimated P-2 ADA (Form AI, Lines A4 and C4)	Enrollment CBEDS/Projected (Criterion 2, Item 2A)	Ratio of ADA to Enrollment	Status
Current Year (2017-18)				
District Regular	22,669	23,411		
Charter School	0			
Total ADA/Enrollment	**22,669**	**23,411**	**96.8%**	**Met**
1st Subsequent Year (2018-19)				
District Regular	22,669	23,411		
Charter School				
Total ADA/Enrollment	**22,669**	**23,411**	**96.8%**	**Met**
2nd Subsequent Year (2019-20)				
District Regular	22,669	23,411		
Charter School				
Total ADA/Enrollment	**22,669**	**23,411**	**96.8%**	**Met**

3C. Comparison of District ADA to Enrollment Ratio to the Standard

DATA ENTRY: Enter an explanation if the standard is not met.

1a. STANDARD MET - Projected P-2 ADA to enrollment ratio has not exceeded the standard for the current year and two subsequent fiscal years.

Explanation:
(required if NOT met)

4. CRITERION: LCFF Revenue

STANDARD: Projected LCFF revenue for any of the current fiscal year or two subsequent fiscal years has not changed by more than two percent since first interim projections.

District's LCFF Revenue Standard Percentage Range: -2.0% to +2.0%

4A. Calculating the District's Projected Change in LCFF Revenue

DATA ENTRY: First Interim data that exist will be extracted; otherwise, enter data into the first column. In the Second Interim column, Current Year data are extracted; enter data for the two subsequent years.

Fiscal Year	LCFF Revenue (Fund 01, Objects 8011, 8012, 8020-8089) First Interim (Form 01CSI, Item 4A)	Second Interim Projected Year Totals	Percent Change	Status
Current Year (2017-18)	216,098,853.00	216,189,431.00	0.0%	Met
1st Subsequent Year (2018-19)	222,306,534.00	226,113,022.00	1.7%	Met
2nd Subsequent Year (2019-20)	227,382,756.00	230,882,825.00	1.5%	Met

4B. Comparison of District LCFF Revenue to the Standard

DATA ENTRY: Enter an explanation if the standard is not met.

1a. STANDARD MET - LCFF revenue has not changed since first interim projections by more than two percent for the current year and two subsequent fiscal years.

Explanation:
(required if NOT met)

5. CRITERION: Salaries and Benefits

STANDARD: Projected ratio of total unrestricted salaries and benefits to total unrestricted general fund expenditures for any of the current fiscal year or two subsequent fiscal years has not changed from the historical average ratio from the three prior fiscal years by more than the greater of three percent or the district's required reserves percentage.

5A. Calculating the District's Historical Average Ratio of Unrestricted Salaries and Benefits to Total Unrestricted General Fund Expenditures

DATA ENTRY: Unaudited Actuals data that exist for the First Prior Year will be extracted; otherwise, enter data for the First Prior Year. Unaudited Actuals data for the second and third prior years are preloaded.

	Unaudited Actuals - Unrestricted (Resources 0000-1999)		
Fiscal Year	Salaries and Benefits (Form 01, Objects 1000-3999)	Total Expenditures (Form 01, Objects 1000-7499)	Ratio of Unrestricted Salaries and Benefits to Total Unrestricted Expenditures
Third Prior Year (2014-15)	136,861,428.46	158,652,654.66	86.3%
Second Prior Year (2015-16)	145,831,083.19	165,694,334.61	88.0%
First Prior Year (2016-17)	160,875,418.26	184,556,628.69	87.2%
		Historical Average Ratio:	87.2%

	Current Year (2017-18)	1st Subsequent Year (2018-19)	2nd Subsequent Year (2019-20)
District's Reserve Standard Percentage (Criterion 10B, Line 4)	3.0%	3.0%	3.0%
District's Salaries and Benefits Standard (historical average ratio, plus/minus the greater of 3% or the district's reserve standard percentage):	**84.2% to 90.2%**	**84.2% to 90.2%**	**84.2% to 90.2%**

5B. Calculating the District's Projected Ratio of Unrestricted Salaries and Benefits to Total Unrestricted General Fund Expenditures

DATA ENTRY: If Form MYPI exists, Projected Year Totals data for the two subsequent years will be extracted; if not, enter Projected Year Totals data. Projected Year Totals data for Current Year are extracted.

	Projected Year Totals - Unrestricted (Resources 0000-1999)			
Fiscal Year	Salaries and Benefits (Form 01I, Objects 1000-3999) (Form MYPI, Lines B1-B3)	Total Expenditures (Form 01I, Objects 1000-7499) (Form MYPI, Lines B1-B8, B10)	Ratio of Unrestricted Salaries and Benefits to Total Unrestricted Expenditures	Status
Current Year (2017-18)	168,828,968.00	188,907,824.00	89.4%	Met
1st Subsequent Year (2018-19)	173,974,189.00	193,200,237.00	90.0%	Met
2nd Subsequent Year (2019-20)	180,210,066.50	199,923,536.50	90.1%	Met

5C. Comparison of District Salaries and Benefits Ratio to the Standard

DATA ENTRY: Enter an explanation if the standard is not met.

1a. STANDARD MET - Ratio of total unrestricted salaries and benefits to total unrestricted expenditures has met the standard for the current year and two subsequent fiscal years.

Explanation:
(required if NOT met)

6. CRITERION: Other Revenues and Expenditures

STANDARD: Projected operating revenues (including federal, other state and other local) or expenditures (including books and supplies, and services and other operating), for any of the current fiscal year or two subsequent fiscal years, have not changed by more than five percent since first interim projections.

Changes that exceed five percent in any major object category must be explained.

District's Other Revenues and Expenditures Standard Percentage Range:	**-5.0% to +5.0%**
District's Other Revenues and Expenditures Explanation Percentage Range:	**-5.0% to +5.0%**

6A. Calculating the District's Change by Major Object Category and Comparison to the Explanation Percentage Range

DATA ENTRY: First Interim data that exist will be extracted; otherwise, enter data into the first column. Second Interim data for the Current Year are extracted. If Second Interim Form MYPI exists, data for the two subsequent years will be extracted; if not, enter data for the two subsequent years into the second column.

Explanations must be entered for each category if the percent change for any year exceeds the district's explanation percentage range.

Object Range / Fiscal Year	First Interim Projected Year Totals (Form 01CSI, Item 6A)	Second Interim Projected Year Totals (Fund 01) (Form MYPI)	Percent Change	Change Is Outside Explanation Range
Federal Revenue (Fund 01, Objects 8100-8299) (Form MYPI, Line A2)				
Current Year (2017-18)	15,784,657.00	16,068,601.00	1.8%	No
1st Subsequent Year (2018-19)	15,611,243.00	14,994,382.00	-4.0%	No
2nd Subsequent Year (2019-20)	15,611,243.00	14,994,382.00	-4.0%	No

Explanation: (required if Yes)

Other State Revenue (Fund 01, Objects 8300-8599) (Form MYPI, Line A3)

Current Year (2017-18)	21,464,735.00	21,463,748.00	0.0%	No
1st Subsequent Year (2018-19)	18,049,055.00	24,599,206.00	36.3%	Yes
2nd Subsequent Year (2019-20)	18,049,055.00	17,926,448.00	-0.7%	No

Explanation: (required if Yes)
The majority of the increase in 2018-19 is due to the budgeted receipt of one-time discretionary funds of $295 per ADA, projected to be about $6.7 million. These one-time discretionary funds were not available at first interim and were not budgeted for.

Other Local Revenue (Fund 01, Objects 8600-8799) (Form MYPI, Line A4)

Current Year (2017-18)	29,488,390.00	30,143,708.00	2.2%	No
1st Subsequent Year (2018-19)	29,009,902.00	27,011,530.00	-6.9%	Yes
2nd Subsequent Year (2019-20)	29,009,902.00	27,011,530.00	-6.9%	Yes

Explanation: (required if Yes)
Other local funding grants in 2018-19 and 2019-20 are not finalized at this time, which accounts for a majority of the decrease in this category.

Books and Supplies (Fund 01, Objects 4000-4999) (Form MYPI, Line B4)

Current Year (2017-18)	9,762,108.23	9,709,215.23	-0.5%	No
1st Subsequent Year (2018-19)	10,493,204.00	9,190,944.00	-12.4%	Yes
2nd Subsequent Year (2019-20)	11,110,460.00	9,726,392.00	-12.5%	Yes

Explanation: (required if Yes)
Other local funding grants in 2018-19 and 2019-20, which would be budgeted for in this category, are not finalized at this time, which accounts for a majority of the decrease. In addition, all school site funds are budgeted as fully spent in 2017-18 for this budget pass.

Services and Other Operating Expenditures (Fund 01, Objects 5000-5999) (Form MYPI, Line B5)

Current Year (2017-18)	27,383,918.29	28,370,225.29	3.6%	No
1st Subsequent Year (2018-19)	27,159,501.00	27,578,305.00	1.5%	No
2nd Subsequent Year (2019-20)	27,349,907.00	27,766,937.00	1.5%	No

Explanation: (required if Yes)

6B. Calculating the District's Change in Total Operating Revenues and Expenditures

DATA ENTRY: All data are extracted or calculated.

Object Range / Fiscal Year	First Interim Projected Year Totals	Second Interim Projected Year Totals	Percent Change	Status
Total Federal, Other State, and Other Local Revenue (Section 6A)				
Current Year (2017-18)	66,737,782.00	67,676,057.00	1.4%	Met
1st Subsequent Year (2018-19)	62,670,200.00	66,605,118.00	6.3%	Not Met
2nd Subsequent Year (2019-20)	62,670,200.00	59,932,360.00	-4.4%	Met
Total Books and Supplies, and Services and Other Operating Expenditures (Section 6A)				
Current Year (2017-18)	37,146,026.52	38,079,440.52	2.5%	Met
1st Subsequent Year (2018-19)	37,652,705.00	36,769,249.00	-2.3%	Met
2nd Subsequent Year (2019-20)	38,460,367.00	37,493,329.00	-2.5%	Met

6C. Comparison of District Total Operating Revenues and Expenditures to the Standard Percentage Range

DATA ENTRY: Explanations are linked from Section 6A if the status in Section 6B is Not Met; no entry is allowed below.

1a. STANDARD NOT MET - One or more projected operating revenue have changed since first interim projections by more than the standard in one or more of the current year or two subsequent fiscal years. Reasons for the projected change, descriptions of the methods and assumptions used in the projections, and what changes, if any, will be made to bring the projected operating revenues within the standard must be entered in Section 6A above and will also display in the explanation box below.

Explanation: Federal Revenue (linked from 6A if NOT met)

Explanation: Other State Revenue (linked from 6A if NOT met)

The majority of the increase in 2018-19 is due to the budgeted receipt of one-time discretionary funds of $295 per ADA, projected to be about $6.7 million. These one-time discretionary funds were not available at first interim and were not budgeted for.

Explanation: Other Local Revenue (linked from 6A if NOT met)

Other local funding grants in 2018-19 and 2019-20 are not finalized at this time, which accounts for a majority of the decrease in this category.

1b. STANDARD MET - Projected total operating expenditures have not changed since first interim projections by more than the standard for the current year and two subsequent fiscal years.

Explanation: Books and Supplies (linked from 6A if NOT met)

Explanation: Services and Other Exps (linked from 6A if NOT met)

7. CRITERION: Facilities Maintenance

STANDARD: Identify changes that have occurred since first interim projections in the projected contributions for facilities maintenance funding as required pursuant to Education Code Section 17070.75, or in how the district is providing adequately to preserve the functionality of its facilities for their normal life in accordance with Education Code sections 52060(d)(1) and 17002(d)(1).

Determining the District's Compliance with the Contribution Requirement for EC Section 17070.75, as amended by AB 104 (Chapter 13, Statutes of 2015), effective 2017-18 to 2019-20 - Ongoing and Major Maintenance/Restricted Maintenance Account (OMMA/RMA)

NOTE: AB 104 (Chapter 13, Statutes of 2015) requires the district to deposit into the account, for the 2017-18 to 2019-20 fiscal years, a minimum amount that is the greater of the following amounts:

A. The lesser of three percent of the total general fund expenditures and other financing uses for that fiscal year or the amount that the district deposited into the account for the 2014-15 fiscal year; or

B. Two percent of the total general fund expenditures and other financing uses for that fiscal year.

DATA ENTRY: Enter the Required Minimum Contribution if First Interim data does not exist. If EC 17070.75(e)(1) and (e)(2) apply, input 3%. First Interim data that exist will be extracted; otherwise, enter First Interim data into lines 1 and 2. All other data are extracted.

		Required Minimum Contribution	Second Interim Contribution Projected Year Totals (Fund 01, Resource 8150, Objects 8900-8999)	Status
1.	OMMA/RMA Contribution	5,552,853.91	6,674,131.00	Met
2.	First Interim Contribution (information only) (Form 01CSI, First Interim, Criterion 7, Line 1)		6,674,131.00	

If status is not met, enter an X in the box that best describes why the minimum required contribution was not made:

	Not applicable (district does not participate in the Leroy F. Greene School Facilities Act of 1998)
	Exempt (due to district's small size [EC Section 17070.75 (b)(2)(E)])
	Other (explanation must be provided)

Explanation: (required if NOT met and Other is marked)

8. CRITERION: Deficit Spending

STANDARD: Unrestricted deficit spending (total unrestricted expenditures and other financing uses is greater than total unrestricted revenues and other financing sources) as a percentage of total unrestricted expenditures and other financing uses, has not exceeded one-third of the district's available reserves[1] as a percentage of total expenditures and other financing uses[2] in any of the current fiscal year or two subsequent fiscal years.

[1]Available reserves are the unrestricted amounts in the Reserve for Economic Uncertainties and the Unassigned/Unappropriated accounts in the General Fund and the Special Reserve Fund for Other Than Capital Outlay Projects. Available reserves will be reduced by any negative ending balances in restricted resources in the General Fund.

[2]A school district that is the Administrative Unit of a Special Education Local Plan Area (SELPA) may exclude from its expenditures the distribution of funds to its participating members.

8A. Calculating the District's Deficit Spending Standard Percentage Levels

DATA ENTRY: All data are extracted or calculated.

	Current Year (2017-18)	1st Subsequent Year (2018-19)	2nd Subsequent Year (2019-20)
District's Available Reserve Percentages (Criterion 10C, Line 9)	14.4%	13.1%	8.5%
District's Deficit Spending Standard Percentage Levels (one-third of available reserve percentage):	**4.8%**	**4.4%**	**2.8%**

8B. Calculating the District's Deficit Spending Percentages

DATA ENTRY: Current Year data are extracted. If Form MYPI exists, data for the two subsequent years will be extracted; if not, enter data for the two subsequent years into the first and second columns.

	Projected Year Totals			
Fiscal Year	Net Change in Unrestricted Fund Balance (Form 01I, Section E) (Form MYPI, Line C)	Total Unrestricted Expenditures and Other Financing Uses (Form 01I, Objects 1000-7999) (Form MYPI, Line B11)	Deficit Spending Level (If Net Change in Unrestricted Fund Balance is negative, else N/A)	Status
Current Year (2017-18)	(12,874,904.00)	189,350,034.00	6.8%	Not Met
1st Subsequent Year (2018-19)	(3,918,299.00)	190,142,447.00	2.1%	Met
2nd Subsequent Year (2019-20)	(12,184,372.50)	195,365,746.50	6.2%	Not Met

8C. Comparison of District Deficit Spending to the Standard

DATA ENTRY: Enter an explanation if the standard is not met.

1a. STANDARD NOT MET - Unrestricted deficit spending has exceeded the standard percentage level in any of the current year or two subsequent fiscal years. Provide reasons for the deficit spending, a description of the methods and assumptions used in balancing the unrestricted budget, and what changes will be made to ensure that the budget deficits are eliminated or are balanced within the standard.

Explanation:
(required if NOT met)

The primary cause of deficit spending is the ongoing increase in retirement costs. The District projected ongoing budget reductions of $3,500,000 and $1,500,000 in 2018-19 and 2019-20, respectively, in order to partially reduce the deficit spending.

9. CRITERION: Fund and Cash Balances

A. FUND BALANCE STANDARD: Projected general fund balance will be positive at the end of the current fiscal year and two subsequent fiscal years.

9A-1. Determining if the District's General Fund Ending Balance is Positive

DATA ENTRY: Current Year data are extracted. If Form MYPI exists, data for the two subsequent years will be extracted; if not, enter data for the two subsequent years.

Fiscal Year	Ending Fund Balance General Fund Projected Year Totals (Form 01I, Line F2) (Form MYPI, Line D2)	Status
Current Year (2017-18)	41,388,186.27	Met
1st Subsequent Year (2018-19)	37,469,887.27	Met
2nd Subsequent Year (2019-20)	25,285,514.77	Met

9A-2. Comparison of the District's Ending Fund Balance to the Standard

DATA ENTRY: Enter an explanation if the standard is not met.

1a. STANDARD MET - Projected general fund ending balance is positive for the current fiscal year and two subsequent fiscal years.

Explanation:
(required if NOT met)

B. CASH BALANCE STANDARD: Projected general fund cash balance will be positive at the end of the current fiscal year.

9B-1. Determining if the District's Ending Cash Balance is Positive

DATA ENTRY: If Form CASH exists, data will be extracted; if not, data must be entered below.

Fiscal Year	Ending Cash Balance General Fund (Form CASH, Line F, June Column)	Status
Current Year (2017-18)	43,121,198.00	Met

9B-2. Comparison of the District's Ending Cash Balance to the Standard

DATA ENTRY: Enter an explanation if the standard is not met.

1a. STANDARD MET - Projected general fund cash balance will be positive at the end of the current fiscal year.

Explanation:
(required if NOT met)

10. CRITERION: Reserves

STANDARD: Available reserves[1] for any of the current fiscal year or two subsequent fiscal years are not less than the following percentages or amounts[2] as applied to total expenditures and other financing uses[3]:

DATA ENTRY: Current Year data are extracted. If Form MYPI exists, 1st and 2nd Subsequent Year data will be extracted. If not, enter district regular ADA and charter school ADA corresponding to financial data reported in the General Fund, only, for the two subsequent years.

Percentage Level	District ADA		
5% or $66,000 (greater of)	0	to	300
4% or $66,000 (greater of)	301	to	1,000
3%	1,001	to	30,000
2%	30,001	to	400,000
1%	400,001	and	over

[1] Available reserves are the unrestricted amounts in the Reserve for Economic Uncertainties and the Unassigned/Unappropriated accounts in the General Fund and Special Reserve Fund for Other Than Capital Outlay Projects. Available reserves will be reduced by any negative ending balances in restricted resources in the General Fund.

[2] Dollar amounts to be adjusted annually by the prior year statutory cost-of-living adjustment (Education Code Section 42238), rounded to the nearest thousand.

[3] A school district that is the Administrative Unit (AU) of a Special Education Local Plan Area (SELPA) may exclude from its expenditures the distribution of funds to its participating members.

	Current Year (2017-18)	1st Subsequent Year (2018-19)	2nd Subsequent Year (2019-20)
District Estimated P-2 ADA (Current Year, Form AI, Lines A4 and C4. Subsequent Years, Form MYPI, Line F2, if available.)	22,669	22,669	22,669
District's Reserve Standard Percentage Level:	3%	3%	3%

10A. Calculating the District's Special Education Pass-through Exclusions (only for districts that serve as the AU of a SELPA)

DATA ENTRY: For SELPA AUs, if Form MYPI exists, all data will be extracted including the Yes/No button selection. If not, click the appropriate Yes or No button for item 1 and, if Yes, enter data for item 2a and for the two subsequent years in item 2b; Current Year data are extracted.

For districts that serve as the AU of a SELPA (Form MYPI, Lines F1a, F1b1, and F1b2):

1. Do you choose to exclude from the reserve calculation the pass-through funds distributed to SELPA members? No
2. If you are the SELPA AU and are excluding special education pass-through funds:
   a. Enter the name(s) of the SELPA(s): _____

	Current Year Projected Year Totals (2017-18)	1st Subsequent Year (2018-19)	2nd Subsequent Year (2019-20)
b. Special Education Pass-through Funds (Fund 10, resources 3300-3499 and 6500-6540, objects 7211-7213 and 7221-7223)	0.00	0.00	0.00

10B. Calculating the District's Reserve Standard

DATA ENTRY: If Form MYPI exists, all data will be extracted or calculated. If not, enter data for line 1 for the two subsequent years; Current Year data are extracted.

	Current Year Projected Year Totals (2017-18)	1st Subsequent Year (2018-19)	2nd Subsequent Year (2019-20)
1. Expenditures and Other Financing Uses (Form 01I, objects 1000-7999) (Form MYPI, Line B11)	279,522,843.52	276,912,384.00	283,275,502.50
2. Plus: Special Education Pass-through (Criterion 10A, Line 2b, if Criterion 10A, Line 1 is No)	0.00	0.00	0.00
3. Total Expenditures and Other Financing Uses (Line B1 plus Line B2)	279,522,843.52	276,912,384.00	283,275,502.50
4. Reserve Standard Percentage Level	3%	3%	3%
5. Reserve Standard - by Percent (Line B3 times Line B4)	8,385,685.31	8,307,371.52	8,498,265.08
6. Reserve Standard - by Amount ($66,000 for districts with less than 1,001 ADA, else 0)	0.00	0.00	0.00
7. **District's Reserve Standard (Greater of Line B5 or Line B6)**	**8,385,685.31**	**8,307,371.52**	**8,498,265.08**

10C. Calculating the District's Available Reserve Amount

DATA ENTRY: All data are extracted from fund data and Form MYPI. If Form MYPI does not exist, enter data for the two subsequent years.

Reserve Amounts (Unrestricted resources 0000-1999 except Line 4)	Current Year Projected Year Totals (2017-18)	1st Subsequent Year (2018-19)	2nd Subsequent Year (2019-20)
1. General Fund - Stabilization Arrangements (Fund 01, Object 9750) (Form MYPI, Line E1a)	0.00	0.00	0.00
2. General Fund - Reserve for Economic Uncertainties (Fund 01, Object 9789) (Form MYPI, Line E1b)	40,303,186.27	36,384,887.27	24,200,514.77
3. General Fund - Unassigned/Unappropriated Amount (Fund 01, Object 9790) (Form MYPI, Line E1c)	0.00	0.00	0.00
4. General Fund - Negative Ending Balances in Restricted Resources (Fund 01, Object 979Z, if negative, for each of resources 2000-9999) (Form MYPI, Line E1d)	0.00	0.00	0.00
5. Special Reserve Fund - Stabilization Arrangements (Fund 17, Object 9750) (Form MYPI, Line E2a)	0.00	0.00	0.00
6. Special Reserve Fund - Reserve for Economic Uncertainties (Fund 17, Object 9789) (Form MYPI, Line E2b)	0.00	0.00	0.00
7. Special Reserve Fund - Unassigned/Unappropriated Amount (Fund 17, Object 9790) (Form MYPI, Line E2c)	0.00	0.00	0.00
8. District's Available Reserve Amount (Lines C1 thru C7)	40,303,186.27	36,384,887.27	24,200,514.77
9. District's Available Reserve Percentage (Information only) (Line 8 divided by Section 10B, Line 3)	14.42%	13.14%	8.54%
District's Reserve Standard (Section 10B, Line 7):	**8,385,685.31**	**8,307,371.52**	**8,498,265.08**
Status:	Met	Met	Met

10D. Comparison of District Reserve Amount to the Standard

DATA ENTRY: Enter an explanation if the standard is not met.

1a. STANDARD MET - Available reserves have met the standard for the current year and two subsequent fiscal years.

Explanation:
(required if NOT met)

SUPPLEMENTAL INFORMATION

DATA ENTRY: Click the appropriate Yes or No button for items S1 through S4. Enter an explanation for each Yes answer.

S1. Contingent Liabilities

1a. Does your district have any known or contingent liabilities (e.g., financial or program audits, litigation, state compliance reviews) that have occurred since first interim projections that may impact the budget? — No

1b. If Yes, identify the liabilities and how they may impact the budget:

S2. Use of One-time Revenues for Ongoing Expenditures

1a. Does your district have ongoing general fund expenditures funded with one-time revenues that have changed since first interim projections by more than five percent? — No

1b. If Yes, identify the expenditures and explain how the one-time resources will be replaced to continue funding the ongoing expenditures in the following fiscal years:

S3. Temporary Interfund Borrowings

1a. Does your district have projected temporary borrowings between funds? (Refer to Education Code Section 42603) — No

1b. If Yes, identify the interfund borrowings:

S4. Contingent Revenues

1a. Does your district have projected revenues for the current fiscal year or either of the two subsequent fiscal years contingent on reauthorization by the local government, special legislation, or other definitive act (e.g., parcel taxes, forest reserves)? — No

1b. If Yes, identify any of these revenues that are dedicated for ongoing expenses and explain how the revenues will be replaced or expenditures reduced:

S5. Contributions

Identify projected contributions from unrestricted resources in the general fund to restricted resources in the general fund for the current fiscal year and two subsequent fiscal years. Provide an explanation if contributions have changed by more than $20,000 and more than five percent since first interim projections.

Identify projected transfers to or from the general fund to cover operating deficits in either the general fund or any other fund for the current fiscal year and two subsequent fiscal years. Provide an explanation if transfers have changed by more than $20,000 and more than five percent since first interim projections.

Identify capital project cost overruns that have occurred since first interim projections that may impact the general fund budget.

District's Contributions and Transfers Standard: -5.0% to +5.0% or -$20,000 to +$20,000

S5A. Identification of the District's Projected Contributions, Transfers, and Capital Projects that may Impact the General Fund

DATA ENTRY: First Interim data that exist will be extracted; otherwise, enter data into the first column. For Contributions, the Second Interim's Current Year data will be extracted. Enter Second Interim Contributions for the 1st and 2nd Subsequent Years. For Transfers In and Transfers Out, if Form MYP exists, the data will be extracted into the Second Interim column for the Current Year, and 1st and 2nd Subsequent Years. If Form MYP does not exist, enter data in the Current Year, and 1st and 2nd Subsequent Years. Click on the appropriate button for Item 1d; all other data will be calculated.

Description / Fiscal Year	First Interim (Form 01CSI, Item S5A)	Second Interim Projected Year Totals	Percent Change	Amount of Change	Status
1a. **Contributions, Unrestricted General Fund (Fund 01, Resources 0000-1999, Object 8980)**					
Current Year (2017-18)	(39,099,151.00)	(39,412,853.00)	0.8%	313,702.00	Met
1st Subsequent Year (2018-19)	(40,244,228.00)	(41,506,654.00)	3.1%	1,262,426.00	Met
2nd Subsequent Year (2019-20)	(41,394,769.00)	(42,646,473.00)	3.0%	1,251,704.00	Met
1b. **Transfers In, General Fund ***					
Current Year (2017-18)	0.00	0.00	0.0%	0.00	Met
1st Subsequent Year (2018-19)	0.00	0.00	0.0%	0.00	Met
2nd Subsequent Year (2019-20)	0.00	0.00	0.0%	0.00	Met
1c. **Transfers Out, General Fund ***					
Current Year (2017-18)	442,210.00	442,210.00	0.0%	0.00	Met
1st Subsequent Year (2018-19)	442,210.00	442,210.00	0.0%	0.00	Met
2nd Subsequent Year (2019-20)	442,210.00	442,210.00	0.0%	0.00	Met

1d. **Capital Project Cost Overruns**

Have capital project cost overruns occurred since first interim projections that may impact the general fund operational budget? No

* Include transfers used to cover operating deficits in either the general fund or any other fund.

S5B. Status of the District's Projected Contributions, Transfers, and Capital Projects

DATA ENTRY: Enter an explanation if Not Met for items 1a-1c or if Yes for Item 1d.

1a. MET - Projected contributions have not changed since first interim projections by more than the standard for the current year and two subsequent fiscal years.

Explanation: (required if NOT met)

1b. MET - Projected transfers in have not changed since first interim projections by more than the standard for the current year and two subsequent fiscal years.

Explanation: (required if NOT met)

1c. MET - Projected transfers out have not changed since first interim projections by more than the standard for the current year and two subsequent fiscal years.

Explanation:
(required if NOT met)

1d. NO - There have been no capital project cost overruns occurring since first interim projections that may impact the general fund operational budget.

Project Information:
(required if YES)

S6. Long-term Commitments

Identify all existing and new multiyear commitments[1] and their annual required payment for the current fiscal year and two subsequent fiscal years.

Explain how any increase in annual payments will be funded. Also, explain how any decrease to funding sources used to pay long-term commitments will be replaced.

[1] Include multiyear commitments, multiyear debt agreements, and new programs or contracts that result in long-term obligations.

S6A. Identification of the District's Long-term Commitments

DATA ENTRY: If First Interim data exist (Form 01CSI, Item S6A), long-term commitment data will be extracted and it will only be necessary to click the appropriate button for Item 1b. Extracted data may be overwritten to update long-term commitment data in Item 2, as applicable. If no First Interim data exist, click the appropriate buttons for items 1a and 1b, and enter all other data, as applicable.

1. a. Does your district have long-term (multiyear) commitments? (If No, skip items 1b and 2 and sections S6B and S6C) — Yes

   b. If Yes to Item 1a, have new long-term (multiyear) commitments been incurred since first interim projections? — No

2. If Yes to Item 1a, list (or update) all new and existing multiyear commitments and required annual debt service amounts. Do not include long-term commitments for postemployment benefits other than pensions (OPEB); OPEB is disclosed in Item S7A.

Type of Commitment	# of Years Remaining	SACS Fund and Object Codes Used For: Funding Sources (Revenues)	Debt Service (Expenditures)	Principal Balance as of July 1, 2017
Capital Leases	4	Fund 01-00 / Fund 09-00	7439	1,100,702
Certificates of Participation	25	CFD Debt Service (52-00)	7438, 7439	153,000,000
General Obligation Bonds	24	Fund 51-00		132,330,000
Supp Early Retirement Program	N/A	N/A	N/A	N/A
State School Building Loans	N/A	N/A	N/A	N/A
Compensated Absences	1	Compensated Absences	Multiple Salary Object Codes	1,351,169
Other Long-term Commitments (do not include OPEB):				
QZAB & CFD Bonds	2	Fund 25-18 / Fund 52-00	7438, 7439	5,000,000
Bond Premium - GO Bonds	24			8,643,874
Bond Premium - COP	25			10,025,785
TOTAL:				311,451,530

Type of Commitment (continued)	Prior Year (2016-17) Annual Payment (P & I)	Current Year (2017-18) Annual Payment (P & I)	1st Subsequent Year (2018-19) Annual Payment (P & I)	2nd Subsequent Year (2019-20) Annual Payment (P & I)
Capital Leases	481,068	223,801	92,347	80,618
Certificates of Participation	14,398,415	14,280,075	14,297,849	13,951,349
General Obligation Bonds	9,749,475	11,747,963	10,557,550	10,106,775
Supp Early Retirement Program	N/A	N/A	N/A	N/A
State School Building Loans	N/A	N/A	N/A	N/A
Compensated Absences				
Other Long-term Commitments (continued):				
QZAB & CFD Bonds			5,000,000	
Bond Premium - GO Bonds	489,087	511,049	464,866	472,291
Bond Premium - COP	503,171	554,817	588,284	647,475
Total Annual Payments:	25,621,216	27,317,705	31,000,896	25,258,508
Has total annual payment increased over prior year (2016-17)?		**Yes**	**Yes**	**No**

S6B. Comparison of the District's Annual Payments to Prior Year Annual Payment

DATA ENTRY: Enter an explanation if Yes.

1a. Yes - Annual payments for long-term commitments have increased in one or more of the current or two subsequent fiscal years. Explain how the increase in annual payments will be funded.

Explanation:
(Required if Yes to increase in total annual payments)

In January 2017 the District issued $45,000,000 in SFID No. 1 Series C GO Bond. No debt service payments were made in 2016-17. The first debt service payment for the SFID No. 1 Series C GO bond is $1,944,488 due in 2017-18. This accounts for the majority of the increase in the total annual payment for 2017-18. General obligation bond payments are paid from assessed valuations on specific properties within the District. The assessments are collected by the County of San Diego and debt payments on the general obligation bonds are paid from the tax assessments with no general fund disbursement. The District reports payments in the Bond Redemption Fund, Fund51.
The 2018-19 annual payment increase will be paid from a $5,000,000 Guaranteed Investment Contract currently held by a trustee. The payment is part of QZAB issued from the year 2003. In December 2018, the lumpsum payment is due.

S6C. Identification of Decreases to Funding Sources Used to Pay Long-term Commitments

DATA ENTRY: Click the appropriate Yes or No button in Item 1; if Yes, an explanation is required in Item 2.

1. Will funding sources used to pay long-term commitments decrease or expire prior to the end of the commitment period, or are they one-time sources?

No

2. No - Funding sources will not decrease or expire prior to the end of the commitment period, and one-time funds are not being used for long-term commitment.

Explanation:
(Required if Yes)

S7. Unfunded Liabilities

Identify any changes in estimates for unfunded liabilities since first interim projections, and indicate whether the changes are the result of a new actuarial valuation.

S7A. Identification of the District's Estimated Unfunded Liability for Postemployment Benefits Other Than Pensions (OPEB)

DATA ENTRY: Click the appropriate button(s) for items 1a-1c, as applicable. First Interim data that exist (Form 01CSI, Item S7A) will be extracted; otherwise, enter First Interim and Second Interim data in items 2-4.

1. a. Does your district provide postemployment benefits other than pensions (OPEB)? (If No, skip items 1b-4) — Yes

   b. If Yes to Item 1a, have there been changes since first interim in OPEB liabilities? — No

   c. If Yes to Item 1a, have there been changes since first interim in OPEB contributions? — Yes

2. OPEB Liabilities

	First Interim (Form 01CSI, Item S7A)	Second Interim
a. OPEB actuarial accrued liability (AAL)	25,511,282.00	25,511,282.00
b. OPEB unfunded actuarial accrued liability (UAAL)	13,838,864.00	13,838,864.00
c. Are AAL and UAAL based on the district's estimate or an actuarial valuation?	Actuarial	Actuarial
d. If based on an actuarial valuation, indicate the date of the OPEB valuation.	August 2015	August 2015

3. OPEB Contributions

	First Interim (Form 01CSI, Item S7A)	Second Interim
a. OPEB annual required contribution (ARC) per actuarial valuation or Alternative Measurement Method		
Current Year (2017-18)	2,523,489.00	2,523,489.00
1st Subsequent Year (2018-19)	2,523,489.00	2,523,489.00
2nd Subsequent Year (2019-20)	2,523,489.00	2,523,489.00
b. OPEB amount contributed (for this purpose, include premiums paid to a self-insurance fund) (Funds 01-70, objects 3701-3752)		
Current Year (2017-18)	1,038,852.79	1,048,188.96
1st Subsequent Year (2018-19)	1,038,852.79	1,048,188.96
2nd Subsequent Year (2019-20)	1,038,852.79	1,048,188.96
c. Cost of OPEB benefits (equivalent of "pay-as-you-go" amount)		
Current Year (2017-18)	1,038,852.79	1,048,188.96
1st Subsequent Year (2018-19)	1,038,852.79	1,048,188.96
2nd Subsequent Year (2019-20)	1,038,852.79	1,048,188.96
d. Number of retirees receiving OPEB benefits		
Current Year (2017-18)	191	172
1st Subsequent Year (2018-19)	191	172
2nd Subsequent Year (2019-20)	191	172

4. Comments:

Eligibility of retiree health coverage required retirement under either STRS or PERS on or after age 55, with at least 10 years of service (5 years of service for non-represented certificated employees hired prior to October 1, 2007). The District participates in several partial-experience rated insurance products for its health coverage. Certificated retirees pay for premiums in excess of the negotiated cap of $6,000. Classified employees hired and retired prior to September 2007 pay any premium in excess of $7,509. Classified employees hired prior to and retired after September 2007 pay any premium in excess of the cap according to the matrix within the classified bargaining agreement. The District's paid cap for classified employees hired after September 2007 is $6,000. Benefits cease for all retirees at age 65. The District fully funds the OPEB liability through a trust account with the CalPERS CERBT.

S7B. Identification of the District's Unfunded Liability for Self-insurance Programs

DATA ENTRY: Click the appropriate button(s) for items 1a-1c, as applicable. First Interim data that exist (Form 01CSI, Item S7B) will be extracted; otherwise, enter First Interim and Second Interim data in items 2-4.

1. a. Does your district operate any self-insurance programs such as workers' compensation, employee health and welfare, or property and liability? (Do not include OPEB; which is covered in Section S7A) (If No, skip items 1b-4) — Yes

   b. If Yes to item 1a, have there been changes since first interim in self-insurance liabilities? — No

   c. If Yes to item 1a, have there been changes since first interim in self-insurance contributions? — Yes

2. Self-Insurance Liabilities

	First Interim (Form 01CSI, Item S7B)	Second Interim
a. Accrued liability for self-insurance programs	8,773,029.00	8,773,029.00
b. Unfunded liability for self-insurance programs	0.00	0.00

3. Self-Insurance Contributions

	First Interim (Form 01CSI, Item S7B)	Second Interim
a. Required contribution (funding) for self-insurance programs		
Current Year (2017-18)	3,840,694.00	3,859,175.00
1st Subsequent Year (2018-19)	3,840,694.00	4,002,584.00
2nd Subsequent Year (2019-20)	3,840,694.00	4,002,584.00
b. Amount contributed (funded) for self-insurance programs		
Current Year (2017-18)	3,119,482.00	3,119,482.00
1st Subsequent Year (2018-19)	3,119,482.00	3,119,482.00
2nd Subsequent Year (2019-20)	3,119,482.00	3,119,482.00

4. Comments:

The District self-insures for worker's compensation claims, and the current self-insured retention with occurence date of October 1, 2003 to present is $1,000,000 per occurence. The District purchases excess coverage up to $25,000,000 per occurence. An actuarial study of the self-insured worker's compensation program is completed annually. The most recent valuation was issued on June 10, 2017.

S8. Status of Labor Agreements

Analyze the status of employee labor agreements. Identify new labor agreements that have been ratified since first interim projections, as well as new commitments provided as part of previously ratified multiyear agreements; and include all contracts, including all administrator contracts (and including all compensation). For new agreements, indicate the date of the required board meeting. Compare the increase in new commitments to the projected increase in ongoing revenues and explain how these commitments will be funded in future fiscal years.

If salary and benefit negotiations are not finalized, upon settlement with certificated or classified staff:

The school district must determine the cost of the settlement, including salaries, benefits, and any other agreements that change costs, and provide the county office of education (COE) with an analysis of the cost of the settlement and its impact on the operating budget.

The county superintendent shall review the analysis relative to the criteria and standards and may provide written comments to the president of the district governing board and superintendent.

S8A. Cost Analysis of District's Labor Agreements - Certificated (Non-management) Employees

DATA ENTRY: Click the appropriate Yes or No button for "Status of Certificated Labor Agreements as of the Previous Reporting Period." There are no extractions in this section.

Status of Certificated Labor Agreements as of the Previous Reporting Period
Were all certificated labor negotiations settled as of first interim projections? Yes

If Yes, complete number of FTEs, then skip to section S8B.
If No, continue with section S8A.

Certificated (Non-management) Salary and Benefit Negotiations

	Prior Year (2nd Interim) (2016-17)	Current Year (2017-18)	1st Subsequent Year (2018-19)	2nd Subsequent Year (2019-20)
Number of certificated (non-management) full-time-equivalent (FTE) positions	1,306.4	1,328.4	1,328.4	1,328.4

1a. Have any salary and benefit negotiations been settled since first interim projections? n/a

If Yes, and the corresponding public disclosure documents have been filed with the COE, complete questions 2 and 3.
If Yes, and the corresponding public disclosure documents have not been filed with the COE, complete questions 2-5.
If No, complete questions 6 and 7.

1b. Are any salary and benefit negotiations still unsettled? No
If Yes, complete questions 6 and 7.

Negotiations Settled Since First Interim Projections

2a. Per Government Code Section 3547.5(a), date of public disclosure board meeting:

2b. Per Government Code Section 3547.5(b), was the collective bargaining agreement certified by the district superintendent and chief business official?
If Yes, date of Superintendent and CBO certification:

3. Per Government Code Section 3547.5(c), was a budget revision adopted to meet the costs of the collective bargaining agreement? n/a
If Yes, date of budget revision board adoption:

4. Period covered by the agreement: Begin Date: End Date:

5. Salary settlement:

	Current Year (2017-18)	1st Subsequent Year (2018-19)	2nd Subsequent Year (2019-20)
Is the cost of salary settlement included in the interim and multiyear projections (MYPs)?			
One Year Agreement			
Total cost of salary settlement			
% change in salary schedule from prior year			
or			
Multiyear Agreement			
Total cost of salary settlement			
% change in salary schedule from prior year (may enter text, such as "Reopener")			

Identify the source of funding that will be used to support multiyear salary commitments:

Negotiations Not Settled

6. Cost of a one percent increase in salary and statutory benefits

	Current Year (2017-18)	1st Subsequent Year (2018-19)	2nd Subsequent Year (2019-20)
7. Amount included for any tentative salary schedule increases			

Certificated (Non-management) Health and Welfare (H&W) Benefits	Current Year (2017-18)	1st Subsequent Year (2018-19)	2nd Subsequent Year (2019-20)
1. Are costs of H&W benefit changes included in the interim and MYPs?			
2. Total cost of H&W benefits			
3. Percent of H&W cost paid by employer			
4. Percent projected change in H&W cost over prior year			

Certificated (Non-management) Prior Year Settlements Negotiated Since First Interim Projections

Are any new costs negotiated since first interim projections for prior year settlements included in the interim?

If Yes, amount of new costs included in the interim and MYPs
If Yes, explain the nature of the new costs:

Certificated (Non-management) Step and Column Adjustments	Current Year (2017-18)	1st Subsequent Year (2018-19)	2nd Subsequent Year (2019-20)
1. Are step & column adjustments included in the interim and MYPs?			
2. Cost of step & column adjustments			
3. Percent change in step & column over prior year			

Certificated (Non-management) Attrition (layoffs and retirements)	Current Year (2017-18)	1st Subsequent Year (2018-19)	2nd Subsequent Year (2019-20)
1. Are savings from attrition included in the budget and MYPs?			
2. Are additional H&W benefits for those laid-off or retired employees included in the interim and MYPs?			

Certificated (Non-management) - Other

List other significant contract changes that have occurred since first interim projections and the cost impact of each change (i.e., class size, hours of employment, leave of absence, bonuses, etc.):

S8B. Cost Analysis of District's Labor Agreements - Classified (Non-management) Employees

DATA ENTRY: Click the appropriate Yes or No button for "Status of Classified Labor Agreements as of the Previous Reporting Period." There are no extractions in this section.

Status of Classified Labor Agreements as of the Previous Reporting Period

Were all classified labor negotiations settled as of first interim projections? Yes

If Yes, complete number of FTEs, then skip to section S8C.
If No, continue with section S8B.

Classified (Non-management) Salary and Benefit Negotiations

	Prior Year (2nd Interim) (2016-17)	Current Year (2017-18)	1st Subsequent Year (2018-19)	2nd Subsequent Year (2019-20)
Number of classified (non-management) FTE positions	801.2	887.0	887.0	887.0

1a. Have any salary and benefit negotiations been settled since first interim projections? n/a

If Yes, and the corresponding public disclosure documents have been filed with the COE, complete questions 2 and 3.
If Yes, and the corresponding public disclosure documents have not been filed with the COE, complete questions 2-5.
If No, complete questions 6 and 7.

1b. Are any salary and benefit negotiations still unsettled? No

If Yes, complete questions 6 and 7.

Negotiations Settled Since First Interim Projections

2a. Per Government Code Section 3547.5(a), date of public disclosure board meeting:

2b. Per Government Code Section 3547.5(b), was the collective bargaining agreement certified by the district superintendent and chief business official?

If Yes, date of Superintendent and CBO certification:

3. Per Government Code Section 3547.5(c), was a budget revision adopted to meet the costs of the collective bargaining agreement? n/a

If Yes, date of budget revision board adoption:

4. Period covered by the agreement: Begin Date: End Date:

5. Salary settlement:

	Current Year (2017-18)	1st Subsequent Year (2018-19)	2nd Subsequent Year (2019-20)
Is the cost of salary settlement included in the interim and multiyear projections (MYPs)?			
One Year Agreement			
Total cost of salary settlement			
% change in salary schedule from prior year			
or			
Multiyear Agreement			
Total cost of salary settlement			
% change in salary schedule from prior year (may enter text, such as "Reopener")			

Identify the source of funding that will be used to support multiyear salary commitments:

Negotiations Not Settled

6. Cost of a one percent increase in salary and statutory benefits

	Current Year (2017-18)	1st Subsequent Year (2018-19)	2nd Subsequent Year (2019-20)
7. Amount included for any tentative salary schedule increases			

Classified (Non-management) Health and Welfare (H&W) Benefits

	Current Year (2017-18)	1st Subsequent Year (2018-19)	2nd Subsequent Year (2019-20)
1. Are costs of H&W benefit changes included in the interim and MYPs?			
2. Total cost of H&W benefits			
3. Percent of H&W cost paid by employer			
4. Percent projected change in H&W cost over prior year			

Classified (Non-management) Prior Year Settlements Negotiated Since First Interim

Are any new costs negotiated since first interim for prior year settlements included in the interim?			
If Yes, amount of new costs included in the interim and MYPs			

If Yes, explain the nature of the new costs:

Classified (Non-management) Step and Column Adjustments

	Current Year (2017-18)	1st Subsequent Year (2018-19)	2nd Subsequent Year (2019-20)
1. Are step & column adjustments included in the interim and MYPs?			
2. Cost of step & column adjustments			
3. Percent change in step & column over prior year			

Classified (Non-management) Attrition (layoffs and retirements)

	Current Year (2017-18)	1st Subsequent Year (2018-19)	2nd Subsequent Year (2019-20)
1. Are savings from attrition included in the interim and MYPs?			
2. Are additional H&W benefits for those laid-off or retired employees included in the interim and MYPs?			

Classified (Non-management) - Other

List other significant contract changes that have occurred since first interim and the cost impact of each (i.e., hours of employment, leave of absence, bonuses, etc.):

S8C. Cost Analysis of District's Labor Agreements - Management/Supervisor/Confidential Employees

DATA ENTRY: Click the appropriate Yes or No button for "Status of Management/Supervisor/Confidential Labor Agreements as of the Previous Reporting Period." There are no extractions in this section.

Status of Management/Supervisor/Confidential Labor Agreements as of the Previous Reporting Period

Were all managerial/confidential labor negotiations settled as of first interim projections? Yes

If Yes or n/a, complete number of FTEs, then skip to S9.

If No, continue with section S8C.

Management/Supervisor/Confidential Salary and Benefit Negotiations

	Prior Year (2nd Interim) (2016-17)	Current Year (2017-18)	1st Subsequent Year (2018-19)	2nd Subsequent Year (2019-20)
Number of management, supervisor, and confidential FTE positions	159.2	164.0	164.0	164.0

1a. Have any salary and benefit negotiations been settled since first interim projections? n/a

If Yes, complete question 2.

If No, complete questions 3 and 4.

1b. Are any salary and benefit negotiations still unsettled? No

If Yes, complete questions 3 and 4.

Negotiations Settled Since First Interim Projections

2. Salary settlement:	Current Year (2017-18)	1st Subsequent Year (2018-19)	2nd Subsequent Year (2019-20)
Is the cost of salary settlement included in the interim and multiyear projections (MYPs)?			
Total cost of salary settlement			
Change in salary schedule from prior year (may enter text, such as "Reopener")			

Negotiations Not Settled

3. Cost of a one percent increase in salary and statutory benefits

4. Amount included for any tentative salary schedule increases	Current Year (2017-18)	1st Subsequent Year (2018-19)	2nd Subsequent Year (2019-20)

Management/Supervisor/Confidential Health and Welfare (H&W) Benefits	Current Year (2017-18)	1st Subsequent Year (2018-19)	2nd Subsequent Year (2019-20)
1. Are costs of H&W benefit changes included in the interim and MYPs?			
2. Total cost of H&W benefits			
3. Percent of H&W cost paid by employer			
4. Percent projected change in H&W cost over prior year			

Management/Supervisor/Confidential Step and Column Adjustments	Current Year (2017-18)	1st Subsequent Year (2018-19)	2nd Subsequent Year (2019-20)
1. Are step & column adjustments included in the budget and MYPs?			
2. Cost of step & column adjustments			
3. Percent change in step and column over prior year			

Management/Supervisor/Confidential Other Benefits (mileage, bonuses, etc.)	Current Year (2017-18)	1st Subsequent Year (2018-19)	2nd Subsequent Year (2019-20)
1. Are costs of other benefits included in the interim and MYPs?			
2. Total cost of other benefits			
3. Percent change in cost of other benefits over prior year			

S9. Status of Other Funds

Analyze the status of other funds that may have negative fund balances at the end of the current fiscal year. If any other fund has a projected negative fund balance, prepare an interim report and multiyear projection for that fund. Explain plans for how and when the negative fund balance will be addressed.

S9A. Identification of Other Funds with Negative Ending Fund Balances

DATA ENTRY: Click the appropriate button in Item 1. If Yes, enter data in Item 2 and provide the reports referenced in Item 1.

1. Are any funds other than the general fund projected to have a negative fund balance at the end of the current fiscal year? No

   If Yes, prepare and submit to the reviewing agency a report of revenues, expenditures, and changes in fund balance (e.g., an interim fund report) and a multiyear projection report for each fund.

2. If Yes, identify each fund, by name and number, that is projected to have a negative ending fund balance for the current fiscal year. Provide reasons for the negative balance(s) and explain the plan for how and when the problem(s) will be corrected.

ADDITIONAL FISCAL INDICATORS

The following fiscal indicators are designed to provide additional data for reviewing agencies. A "Yes" answer to any single indicator does not necessarily suggest a cause for concern, but may alert the reviewing agency to the need for additional review.

DATA ENTRY: Click the appropriate Yes or No button for items A2 through A9; Item A1 is automatically completed based on data from Criterion 9.

A1.	Do cash flow projections show that the district will end the current fiscal year with a negative cash balance in the general fund? (Data from Criterion 9B-1, Cash Balance, are used to determine Yes or No)	No
A2.	Is the system of personnel position control independent from the payroll system?	No
A3.	Is enrollment decreasing in both the prior and current fiscal years?	No
A4.	Are new charter schools operating in district boundaries that impact the district's enrollment, either in the prior or current fiscal year?	No
A5.	Has the district entered into a bargaining agreement where any of the current or subsequent fiscal years of the agreement would result in salary increases that are expected to exceed the projected state funded cost-of-living adjustment?	No
A6.	Does the district provide uncapped (100% employer paid) health benefits for current or retired employees?	No
A7.	Is the district's financial system independent of the county office system?	No
A8.	Does the district have any reports that indicate fiscal distress pursuant to Education Code Section 42127.6(a)? (If Yes, provide copies to the county office of education.)	No
A9.	Have there been personnel changes in the superintendent or chief business official positions within the last 12 months?	No

When providing comments for additional fiscal indicators, please include the item number applicable to each comment.

Comments:
(optional)

End of School District Second Interim Criteria and Standards Review

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff (E/B) (F)
A. REVENUES								
1) LCFF Sources		8010-8099	194,902,233.00	194,922,429.00	116,560,484.13	195,098,023.00	175,594.00	0.1%
2) Federal Revenue		8100-8299	672,123.00	845,537.00	592,270.54	845,537.00	0.00	0.0%
3) Other State Revenue		8300-8599	4,179,345.00	7,614,853.00	3,122,132.50	7,613,866.00	(987.00)	0.0%
4) Other Local Revenue		8600-8799	11,674,710.00	11,617,016.00	6,445,410.82	12,330,557.00	713,541.00	6.1%
5) TOTAL, REVENUES			211,428,411.00	214,999,835.00	126,720,297.99	215,887,983.00		
B. EXPENDITURES								
1) Certificated Salaries		1000-1999	102,246,665.00	102,899,897.00	59,602,440.89	102,711,064.00	188,833.00	0.2%
2) Classified Salaries		2000-2999	26,857,654.00	27,062,919.00	16,094,157.08	27,539,684.00	(476,765.00)	-1.8%
3) Employee Benefits		3000-3999	38,315,535.00	38,520,124.00	22,449,611.46	38,578,220.00	(58,096.00)	-0.2%
4) Books and Supplies		4000-4999	7,328,023.00	6,637,054.00	2,977,250.75	6,539,712.00	97,342.00	1.5%
5) Services and Other Operating Expenditures		5000-5999	15,238,689.00	14,835,177.00	9,229,670.67	15,415,147.00	(579,970.00)	-3.9%
6) Capital Outlay		6000-6999	293,846.00	336,700.00	291,473.34	408,063.00	(71,363.00)	-21.2%
7) Other Outgo (excluding Transfers of Indirect Costs)		7100-7299 7400-7499	482,892.00	110,564.00	110,564.00	110,564.00	0.00	0.0%
8) Other Outgo - Transfers of Indirect Costs		7300-7399	(2,359,949.00)	(2,393,126.00)	(285,385.05)	(2,394,630.00)	1,504.00	-0.1%
9) TOTAL, EXPENDITURES			188,403,355.00	188,009,309.00	110,469,783.14	188,907,824.00		
C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES BEFORE OTHER FINANCING SOURCES AND USES (A5 - B9)			23,025,056.00	26,990,526.00	16,250,514.85	26,980,159.00		
D. OTHER FINANCING SOURCES/USES								
1) Interfund Transfers								
a) Transfers In		8900-8929	0.00	0.00	0.00	0.00	0.00	0.0%
b) Transfers Out		7600-7629	442,210.00	442,210.00	400,000.00	442,210.00	0.00	0.0%
2) Other Sources/Uses								
a) Sources		8930-8979	0.00	0.00	0.00	0.00	0.00	0.0%
b) Uses		7630-7699	0.00	0.00	0.00	0.00	0.00	0.0%
3) Contributions		8980-8999	(38,083,893.00)	(39,099,151.00)	0.00	(39,412,853.00)	(313,702.00)	0.8%
4) TOTAL, OTHER FINANCING SOURCES/USES			(38,526,103.00)	(39,541,361.00)	(400,000.00)	(39,855,063.00)		

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff (E/B) (F)
E. NET INCREASE (DECREASE) IN FUND BALANCE (C + D4)			(15,501,047.00)	(12,550,835.00)	15,850,514.85	(12,874,904.00)		
F. FUND BALANCE, RESERVES								
1) Beginning Fund Balance								
a) As of July 1 - Unaudited		9791	53,602,373.64	54,443,413.88		54,443,413.88	0.00	0.0%
b) Audit Adjustments		9793	0.00	0.00		(180,323.61)	(180,323.61)	New
c) As of July 1 - Audited (F1a + F1b)			53,602,373.64	54,443,413.88		54,263,090.27		
d) Other Restatements		9795	0.00	0.00		0.00	0.00	0.0%
e) Adjusted Beginning Balance (F1c + F1d)			53,602,373.64	54,443,413.88		54,263,090.27		
2) Ending Balance, June 30 (E + F1e)			38,101,326.64	41,892,578.88		41,388,186.27		
Components of Ending Fund Balance								
a) Nonspendable								
Revolving Cash		9711	135,000.00	135,000.00		135,000.00		
Stores		9712	700,000.00	700,000.00		700,000.00		
Prepaid Expenditures		9713	0.00	0.00		0.00		
All Others		9719	0.00	0.00		0.00		
b) Restricted		9740	0.00	0.00		0.00		
c) Committed								
Stabilization Arrangements		9750	0.00	0.00		0.00		
Other Commitments		9760	0.00	0.00		0.00		
d) Assigned								
Other Assignments		9780	250,000.00	250,000.00		250,000.00		
Other Assignments	0000	9780	*250,000.00*					
Other Assignments	0000	9780		*250,000.00*				
Other Assignments	0000	9780				*250,000.00*		
e) Unassigned/Unappropriated								
Reserve for Economic Uncertainties		9789	37,016,326.64	40,807,578.88		40,303,186.27		
Unassigned/Unappropriated Amount		9790	0.00	0.00		0.00		

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff (E/B) (F)
A. REVENUES								
1) LCFF Sources		8010-8099	1,314,826.00	1,372,725.00	460,918.00	1,372,725.00	0.00	0.0%
2) Federal Revenue		8100-8299	13,520,239.00	14,939,120.00	4,413,647.81	15,223,064.00	283,944.00	1.9%
3) Other State Revenue		8300-8599	12,331,347.00	13,849,882.00	1,073,081.12	13,849,882.00	0.00	0.0%
4) Other Local Revenue		8600-8799	17,889,235.00	17,871,374.00	10,219,148.36	17,813,151.00	(58,223.00)	-0.3%
5) TOTAL, REVENUES			45,055,647.00	48,033,101.00	16,166,795.29	48,258,822.00		
B. EXPENDITURES								
1) Certificated Salaries		1000-1999	23,459,738.00	26,163,475.00	14,781,594.27	26,072,466.00	91,009.00	0.3%
2) Classified Salaries		2000-2999	18,007,554.00	18,522,964.00	10,242,810.66	18,453,167.00	69,797.00	0.4%
3) Employee Benefits		3000-3999	24,441,448.00	25,506,966.00	8,817,779.47	25,338,003.00	168,963.00	0.7%
4) Books and Supplies		4000-4999	4,422,853.00	3,125,054.23	1,021,695.66	3,169,503.23	(44,449.00)	-1.4%
5) Services and Other Operating Expenditures		5000-5999	11,448,098.00	12,548,741.29	5,604,041.64	12,955,078.29	(406,337.00)	-3.2%
6) Capital Outlay		6000-6999	1,000,000.00	1,000,000.00	608,260.38	987,718.00	12,282.00	1.2%
7) Other Outgo (excluding Transfers of Indirect Costs)		7100-7299 7400-7499	875,190.00	875,190.00	99,047.87	1,304,341.00	(429,151.00)	-49.0%
8) Other Outgo - Transfers of Indirect Costs		7300-7399	1,851,261.00	1,890,996.00	57,385.05	1,892,533.00	(1,537.00)	-0.1%
9) TOTAL, EXPENDITURES			85,506,142.00	89,633,386.52	41,232,615.00	90,172,809.52		
C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES BEFORE OTHER FINANCING SOURCES AND USES (A5 - B9)			(40,450,495.00)	(41,600,285.52)	(25,065,819.71)	(41,913,987.52)		
D. OTHER FINANCING SOURCES/USES								
1) Interfund Transfers								
a) Transfers In		8900-8929	0.00	0.00	0.00	0.00	0.00	0.0%
b) Transfers Out		7600-7629	0.00	0.00	0.00	0.00	0.00	0.0%
2) Other Sources/Uses								
a) Sources		8930-8979	0.00	0.00	0.00	0.00	0.00	0.0%
b) Uses		7630-7699	0.00	0.00	0.00	0.00	0.00	0.0%
3) Contributions		8980-8999	38,083,893.00	39,099,151.00	0.00	39,412,853.00	313,702.00	0.8%
4) TOTAL, OTHER FINANCING SOURCES/USES			38,083,893.00	39,099,151.00	0.00	39,412,853.00		

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff (E/B) (F)
E. NET INCREASE (DECREASE) IN FUND BALANCE (C + D4)			(2,366,602.00)	(2,501,134.52)	(25,065,819.71)	(2,501,134.52)		
F. FUND BALANCE, RESERVES								
1) Beginning Fund Balance								
a) As of July 1 - Unaudited		9791	2,366,602.00	2,501,134.52		2,501,134.52	0.00	0.0%
b) Audit Adjustments		9793	0.00	0.00		0.00	0.00	0.0%
c) As of July 1 - Audited (F1a + F1b)			2,366,602.00	2,501,134.52		2,501,134.52		
d) Other Restatements		9795	0.00	0.00		0.00	0.00	0.0%
e) Adjusted Beginning Balance (F1c + F1d)			2,366,602.00	2,501,134.52		2,501,134.52		
2) Ending Balance, June 30 (E + F1e)			0.00	0.00		0.00		
Components of Ending Fund Balance								
a) Nonspendable								
Revolving Cash		9711	0.00	0.00		0.00		
Stores		9712	0.00	0.00		0.00		
Prepaid Expenditures		9713	0.00	0.00		0.00		
All Others		9719	0.00	0.00		0.00		
b) Restricted		9740	0.00	0.00		0.00		
c) Committed								
Stabilization Arrangements		9750	0.00	0.00		0.00		
Other Commitments		9760	0.00	0.00		0.00		
d) Assigned								
Other Assignments		9780	0.00	0.00		0.00		
e) Unassigned/Unappropriated								
Reserve for Economic Uncertainties		9789	0.00	0.00		0.00		
Unassigned/Unappropriated Amount		9790	0.00	0.00		0.00		

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff (E/B) (F)
A. REVENUES								
1) LCFF Sources		8010-8099	196,217,059.00	196,295,154.00	117,021,402.13	196,470,748.00	175,594.00	0.1%
2) Federal Revenue		8100-8299	14,192,362.00	15,784,657.00	5,005,918.35	16,068,601.00	283,944.00	1.8%
3) Other State Revenue		8300-8599	16,510,692.00	21,464,735.00	4,195,213.62	21,463,748.00	(987.00)	0.0%
4) Other Local Revenue		8600-8799	29,563,945.00	29,488,390.00	16,664,559.18	30,143,708.00	655,318.00	2.2%
5) TOTAL, REVENUES			256,484,058.00	263,032,936.00	142,887,093.28	264,146,805.00		
B. EXPENDITURES								
1) Certificated Salaries		1000-1999	125,706,403.00	129,063,372.00	74,384,035.16	128,783,530.00	279,842.00	0.2%
2) Classified Salaries		2000-2999	44,865,208.00	45,585,883.00	26,336,967.74	45,992,851.00	(406,968.00)	-0.9%
3) Employee Benefits		3000-3999	62,756,983.00	64,027,090.00	31,267,390.93	63,916,223.00	110,867.00	0.2%
4) Books and Supplies		4000-4999	11,750,876.00	9,762,108.23	3,998,946.41	9,709,215.23	52,893.00	0.5%
5) Services and Other Operating Expenditures		5000-5999	26,686,787.00	27,383,918.29	14,833,712.31	28,370,225.29	(986,307.00)	-3.6%
6) Capital Outlay		6000-6999	1,293,846.00	1,336,700.00	899,733.72	1,395,781.00	(59,081.00)	-4.4%
7) Other Outgo (excluding Transfers of Indirect Costs)		7100-7299 7400-7499	1,358,082.00	985,754.00	209,611.87	1,414,905.00	(429,151.00)	-43.5%
8) Other Outgo - Transfers of Indirect Costs		7300-7399	(508,688.00)	(502,130.00)	(228,000.00)	(502,097.00)	(33.00)	0.0%
9) TOTAL, EXPENDITURES			273,909,497.00	277,642,695.52	151,702,398.14	279,080,633.52		
C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES BEFORE OTHER FINANCING SOURCES AND USES (A5 - B9)			(17,425,439.00)	(14,609,759.52)	(8,815,304.86)	(14,933,828.52)		
D. OTHER FINANCING SOURCES/USES								
1) Interfund Transfers a) Transfers In		8900-8929	0.00	0.00	0.00	0.00	0.00	0.0%
b) Transfers Out		7600-7629	442,210.00	442,210.00	400,000.00	442,210.00	0.00	0.0%
2) Other Sources/Uses a) Sources		8930-8979	0.00	0.00	0.00	0.00	0.00	0.0%
b) Uses		7630-7699	0.00	0.00	0.00	0.00	0.00	0.0%
3) Contributions		8980-8999	0.00	0.00	0.00	0.00	0.00	0.0%
4) TOTAL, OTHER FINANCING SOURCES/USES			(442,210.00)	(442,210.00)	(400,000.00)	(442,210.00)		

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff (E/B) (F)
E. NET INCREASE (DECREASE) IN FUND BALANCE (C + D4)			(17,867,649.00)	(15,051,969.52)	(9,215,304.86)	(15,376,038.52)		
F. FUND BALANCE, RESERVES								
1) Beginning Fund Balance								
a) As of July 1 - Unaudited		9791	55,968,975.64	56,944,548.40		56,944,548.40	0.00	0.0%
b) Audit Adjustments		9793	0.00	0.00		(180,323.61)	(180,323.61)	New
c) As of July 1 - Audited (F1a + F1b)			55,968,975.64	56,944,548.40		56,764,224.79		
d) Other Restatements		9795	0.00	0.00		0.00	0.00	0.0%
e) Adjusted Beginning Balance (F1c + F1d)			55,968,975.64	56,944,548.40		56,764,224.79		
2) Ending Balance, June 30 (E + F1e)			38,101,326.64	41,892,578.88		41,388,186.27		
Components of Ending Fund Balance								
a) Nonspendable								
Revolving Cash		9711	135,000.00	135,000.00		135,000.00		
Stores		9712	700,000.00	700,000.00		700,000.00		
Prepaid Expenditures		9713	0.00	0.00		0.00		
All Others		9719	0.00	0.00		0.00		
b) Restricted		9740	0.00	0.00		0.00		
c) Committed								
Stabilization Arrangements		9750	0.00	0.00		0.00		
Other Commitments		9760	0.00	0.00		0.00		
d) Assigned								
Other Assignments		9780	250,000.00	250,000.00		250,000.00		
Other Assignments	0000	9780	*250,000.00*					
Other Assignments	0000	9780		*250,000.00*				
Other Assignments	0000	9780				*250,000.00*		
e) Unassigned/Unappropriated								
Reserve for Economic Uncertainties		9789	37,016,326.64	40,807,578.88		40,303,186.27		
Unassigned/Unappropriated Amount		9790	0.00	0.00		0.00		

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
A. REVENUES								
1) LCFF Sources		8010-8099	52,779,127.19	50,183,158.02	27,336,475.95	52,756,006.27	2,572,848.25	5.1%
2) Federal Revenue		8100-8299	1,684,042.52	2,017,267.90	1,247,525.76	2,044,757.90	27,490.00	1.4%
3) Other State Revenue		8300-8599	2,965,306.00	4,008,947.63	1,101,855.66	4,437,764.63	428,817.00	10.7%
4) Other Local Revenue		8600-8799	398,551.41	610,777.06	348,411.47	612,950.07	2,173.01	0.4%
5) TOTAL, REVENUES			57,827,027.12	56,820,150.61	30,034,268.84	59,851,478.87		
B. EXPENDITURES								
1) Certificated Salaries		1000-1999	25,060,488.35	24,895,437.32	14,469,743.02	25,156,010.08	(260,572.76)	-1.0%
2) Classified Salaries		2000-2999	5,977,898.57	5,806,121.70	3,184,061.66	5,698,521.52	107,600.18	1.9%
3) Employee Benefits		3000-3999	11,262,110.42	10,825,072.59	5,103,169.11	10,938,852.09	(113,779.50)	-1.1%
4) Books and Supplies		4000-4999	3,822,822.11	3,606,230.43	1,546,722.94	2,834,367.09	771,863.34	21.4%
5) Services and Other Operating Expenditures		5000-5999	13,214,882.10	14,108,580.86	7,437,705.22	14,505,738.85	(397,157.99)	-2.8%
6) Capital Outlay		6000-6999	633,605.00	782,805.94	181,980.60	762,996.00	19,809.94	2.5%
7) Other Outgo (excluding Transfers of Indirect Costs)		7100-7299, 7400-7499	0.00	0.00	0.00	0.00	0.00	0.0%
8) Other Outgo - Transfers of Indirect Costs		7300-7399	0.00	0.00	0.00	0.00	0.00	0.0%
9) TOTAL, EXPENDITURES			59,971,806.55	60,024,248.84	31,923,382.55	59,896,485.63		
C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES BEFORE OTHER FINANCING SOURCES AND USES (A5 - B9)			(2,144,779.43)	(3,204,098.23)	(1,889,113.71)	(45,006.76)		
D. OTHER FINANCING SOURCES/USES								
1) Interfund Transfers								
a) Transfers In		8900-8929	0.00	0.00	0.00	0.00	0.00	0.0%
b) Transfers Out		7600-7629	590,662.50	590,662.50	590,662.50	590,663.00	(0.50)	0.0%
2) Other Sources/Uses								
a) Sources		8930-8979	0.00	0.00	0.00	0.00	0.00	0.0%
b) Uses		7630-7699	0.00	0.00	0.00	0.00	0.00	0.0%
3) Contributions		8980-8999	0.00	0.00	0.00	0.00	0.00	0.0%
4) TOTAL, OTHER FINANCING SOURCES/USES			(590,662.50)	(590,662.50)	(590,662.50)	(590,663.00)		

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
E. NET INCREASE (DECREASE) IN FUND BALANCE (C + D4)			(2,735,441.93)	(3,794,760.73)	(2,479,776.21)	(635,669.76)		
F. FUND BALANCE, RESERVES								
1) Beginning Fund Balance								
a) As of July 1 - Unaudited		9791	13,649,746.47	16,600,246.35		16,600,246.35	0.00	0.0%
b) Audit Adjustments		9793	0.00	0.00		0.00	0.00	0.0%
c) As of July 1 - Audited (F1a + F1b)			13,649,746.47	16,600,246.35		16,600,246.35		
d) Other Restatements		9795	0.00	0.00		0.00	0.00	0.0%
e) Adjusted Beginning Balance (F1c + F1d)			13,649,746.47	16,600,246.35		16,600,246.35		
2) Ending Balance, June 30 (E + F1e)			10,914,304.54	12,805,485.62		15,964,576.59		
Components of Ending Fund Balance								
a) Nonspendable								
Revolving Cash		9711	10,000.00	10,000.00		10,000.00		
Stores		9712	0.00	0.00		0.00		
Prepaid Expenditures		9713	0.00	0.00		0.00		
All Others		9719	0.00	0.00		0.00		
b) Restricted		9740	422,739.42	463,821.13		394,047.38		
c) Committed								
Stabilization Arrangements		9750	0.00	0.00		0.00		
Other Committments		9760	0.00	0.00		0.00		
d) Assigned								
Other Assignments		9780	10,481,565.12	12,331,664.49		15,560,529.21		
Other Assignments	0000	9780	*10,481,565.12*					
Other Assignments	0000	9780		*12,331,664.49*				
Other Assignments	0000	9780				*15,560,529.21*		
e) Unassigned/Unappropriated								
Reserve for Economic Uncertainties		9789	0.00	0.00		0.00		
Unassigned/Unappropriated Amount		9790	0.00	0.00		0.00		

Description	Object Codes	Projected Year Totals (Form 01I) (A)	% Change (Cols. C-A/A) (B)	2018-19 Projection (C)	% Change (Cols. E-C/C) (D)	2019-20 Projection (E)
(Enter projections for subsequent years 1 and 2 in Columns C and E; current year - Column A - is extracted)						
A. REVENUES AND OTHER FINANCING SOURCES						
1. LCFF/Revenue Limit Sources	8010-8099	195,098,023.00	5.08%	205,016,242.00	2.33%	209,786,045.00
2. Federal Revenues	8100-8299	845,537.00	-20.41%	673,000.00	0.00%	673,000.00
3. Other State Revenues	8300-8599	7,613,866.00	42.78%	10,870,944.00	-61.38%	4,198,186.00
4. Other Local Revenues	8600-8799	12,330,557.00	-9.41%	11,170,616.00	0.00%	11,170,616.00
5. Other Financing Sources						
a. Transfers In	8900-8929	0.00	0.00%	0.00	0.00%	0.00
b. Other Sources	8930-8979	0.00	0.00%	0.00	0.00%	0.00
c. Contributions	8980-8999	(39,412,853.00)	5.31%	(41,506,654.00)	2.75%	(42,646,473.00)
6. Total (Sum lines A1 thru A5c)		176,475,130.00	5.52%	186,224,148.00	-1.63%	183,181,374.00
B. EXPENDITURES AND OTHER FINANCING USES						
1. Certificated Salaries						
a. Base Salaries				102,711,064.00		104,583,437.00
b. Step & Column Adjustment				1,872,373.00		2,091,668.74
c. Cost-of-Living Adjustment						
d. Other Adjustments						(450,000.00)
e. Total Certificated Salaries (Sum lines B1a thru B1d)	1000-1999	102,711,064.00	1.82%	104,583,437.00	1.57%	106,225,105.74
2. Classified Salaries						
a. Base Salaries				27,539,684.00		27,377,815.00
b. Step & Column Adjustment						479,111.76
c. Cost-of-Living Adjustment						
d. Other Adjustments				(161,869.00)		
e. Total Classified Salaries (Sum lines B2a thru B2d)	2000-2999	27,539,684.00	-0.59%	27,377,815.00	1.75%	27,856,926.76
3. Employee Benefits	3000-3999	38,578,220.00	8.90%	42,012,937.00	9.79%	46,128,034.00
4. Books and Supplies	4000-4999	6,539,712.00	-9.34%	5,929,208.00	8.22%	6,416,630.00
5. Services and Other Operating Expenditures	5000-5999	15,415,147.00	0.41%	15,478,271.00	0.00%	15,478,271.00
6. Capital Outlay	6000-6999	408,063.00	-28.52%	291,700.00	0.00%	291,700.00
7. Other Outgo (excluding Transfers of Indirect Costs)	7100-7299, 7400-7499	110,564.00	-100.00%	0.00	0.00%	0.00
8. Other Outgo - Transfers of Indirect Costs	7300-7399	(2,394,630.00)	3.28%	(2,473,131.00)	0.00%	(2,473,131.00)
9. Other Financing Uses						
a. Transfers Out	7600-7629	442,210.00	0.00%	442,210.00	0.00%	442,210.00
b. Other Uses	7630-7699	0.00	0.00%	(3,500,000.00)	42.86%	(5,000,000.00)
10. Other Adjustments (Explain in Section F below)						
11. Total (Sum lines B1 thru B10)		189,350,034.00	0.42%	190,142,447.00	2.75%	195,365,746.50
C. NET INCREASE (DECREASE) IN FUND BALANCE (Line A6 minus line B11)		(12,874,904.00)		(3,918,299.00)		(12,184,372.50)
D. FUND BALANCE						
1. Net Beginning Fund Balance (Form 01I, line F1e)		54,263,090.27		41,388,186.27		37,469,887.27
2. Ending Fund Balance (Sum lines C and D1)		41,388,186.27		37,469,887.27		25,285,514.77
3. Components of Ending Fund Balance (Form 01I)						
a. Nonspendable	9710-9719	835,000.00		835,000.00		835,000.00
b. Restricted	9740					
c. Committed						
1. Stabilization Arrangements	9750	0.00		0.00		0.00
2. Other Commitments	9760	0.00		0.00		0.00
d. Assigned	9780	250,000.00		250,000.00		250,000.00
e. Unassigned/Unappropriated						
1. Reserve for Economic Uncertainties	9789	40,303,186.27		36,384,887.27		24,200,514.77
2. Unassigned/Unappropriated	9790	0.00		0.00		0.00
f. Total Components of Ending Fund Balance (Line D3f must agree with line D2)		41,388,186.27		37,469,887.27		25,285,514.77

Description	Object Codes	Projected Year Totals (Form 01I) (A)	% Change (Cols. C-A/A) (B)	2018-19 Projection (C)	% Change (Cols. E-C/C) (D)	2019-20 Projection (E)
E. AVAILABLE RESERVES						
1. General Fund						
a. Stabilization Arrangements	9750	0.00		0.00		0.00
b. Reserve for Economic Uncertainties	9789	40,303,186.27		36,384,887.27		24,200,514.77
c. Unassigned/Unappropriated	9790	0.00		0.00		0.00
(Enter other reserve projections in Columns C and E for subsequent years 1 and 2; current year - Column A - is extracted)						
2. Special Reserve Fund - Noncapital Outlay (Fund 17)						
a. Stabilization Arrangements	9750	0.00		0.00		0.00
b. Reserve for Economic Uncertainties	9789	0.00		0.00		0.00
c. Unassigned/Unappropriated	9790	0.00		0.00		0.00
3. Total Available Reserves (Sum lines E1a thru E2c)		40,303,186.27		36,384,887.27		24,200,514.77

F. ASSUMPTIONS

Please provide below or on a separate attachment, the assumptions used to determine the projections for the first and second subsequent fiscal years. Further, please include an explanation for any significant expenditure adjustments projected in lines B1d, B2d, and B10. For additional information, please refer to the Budget Assumptions section of the SACS Financial Reporting Software User Guide.

2017/18: 1.56% COLA with 43.19% LCFF growth funding rate
2018/19: 2.51% COLA with LCFF fully funded
2019/20: 2.41% COLA with LCFF fully funded
2017/18: No ADA change
Zero ADA growth (2018-19 through 2019-20)
58.87% actual unduplicated EL, LI, and FY %
2017/18: One-time discretionary funds of $147 per 2016-17 P-2 ADA
2018/19: One-time discretionary funds of $295 per 2017-18 P-1 ADA
Certificated salary costs based on the actual step changes in 2017-18
Classified salary costs based on actual step changes in 2017-18
Certificated step and class cost of 2% in 2018-19 and 2019-20
Classified step and class cost of 1.75% in 2018-19 and 2019-20
Designated increases in STRS and PERS in future years
2.5% contribution to RRMA
Estimated budget reductions of $3.5 million in 2018-19 and $1.5 million in 2019-20

Description	Object Codes	Projected Year Totals (Form 01I) (A)	% Change (Cols. C-A/A) (B)	2018-19 Projection (C)	% Change (Cols. E-C/C) (D)	2019-20 Projection (E)
(Enter projections for subsequent years 1 and 2 in Columns C and E; current year - Column A - is extracted)						
A. REVENUES AND OTHER FINANCING SOURCES						
1. LCFF/Revenue Limit Sources	8010-8099	1,372,725.00	0.00%	1,372,725.00	0.00%	1,372,725.00
2. Federal Revenues	8100-8299	15,223,064.00	-5.92%	14,321,382.00	0.00%	14,321,382.00
3. Other State Revenues	8300-8599	13,849,882.00	-0.88%	13,728,262.00	0.00%	13,728,262.00
4. Other Local Revenues	8600-8799	17,813,151.00	-11.07%	15,840,914.00	0.00%	15,840,914.00
5. Other Financing Sources						
a. Transfers In	8900-8929	0.00	0.00%	0.00	0.00%	0.00
b. Other Sources	8930-8979	0.00	0.00%	0.00	0.00%	0.00
c. Contributions	8980-8999	39,412,853.00	5.31%	41,506,654.00	2.75%	42,646,473.00
6. Total (Sum lines A1 thru A5c)		87,671,675.00	-1.03%	86,769,937.00	1.31%	87,909,756.00
B. EXPENDITURES AND OTHER FINANCING USES						
1. Certificated Salaries						
a. Base Salaries				26,072,466.00		23,664,003.00
b. Step & Column Adjustment						
c. Cost-of-Living Adjustment						
d. Other Adjustments				(2,408,463.00)		303,056.00
e. Total Certificated Salaries (Sum lines B1a thru B1d)	1000-1999	26,072,466.00	-9.24%	23,664,003.00	1.28%	23,967,059.00
2. Classified Salaries						
a. Base Salaries				18,453,167.00		18,819,975.00
b. Step & Column Adjustment						
c. Cost-of-Living Adjustment						
d. Other Adjustments				366,808.00		234,522.00
e. Total Classified Salaries (Sum lines B2a thru B2d)	2000-2999	18,453,167.00	1.99%	18,819,975.00	1.25%	19,054,497.00
3. Employee Benefits	3000-3999	25,338,003.00	-2.57%	24,687,804.00	1.26%	24,997,751.00
4. Books and Supplies	4000-4999	3,169,503.23	2.91%	3,261,736.00	1.47%	3,309,762.00
5. Services and Other Operating Expenditures	5000-5999	12,955,078.29	-6.60%	12,100,034.00	1.56%	12,288,666.00
6. Capital Outlay	6000-6999	987,718.00	7.95%	1,066,290.00	1.11%	1,078,090.00
7. Other Outgo (excluding Transfers of Indirect Costs)	7100-7299, 7400-7499	1,304,341.00	0.00%	1,304,341.00	1.03%	1,317,801.00
8. Other Outgo - Transfers of Indirect Costs	7300-7399	1,892,533.00	-1.41%	1,865,754.00	1.63%	1,896,130.00
9. Other Financing Uses						
a. Transfers Out	7600-7629	0.00	0.00%	0.00	0.00%	0.00
b. Other Uses	7630-7699	0.00	0.00%	0.00	0.00%	0.00
10. Other Adjustments (Explain in Section F below)						
11. Total (Sum lines B1 thru B10)		90,172,809.52	-3.77%	86,769,937.00	1.31%	87,909,756.00
C. NET INCREASE (DECREASE) IN FUND BALANCE (Line A6 minus line B11)		(2,501,134.52)		0.00		0.00
D. FUND BALANCE						
1. Net Beginning Fund Balance (Form 01I, line F1e)		2,501,134.52		0.00		0.00
2. Ending Fund Balance (Sum lines C and D1)		0.00		0.00		0.00
3. Components of Ending Fund Balance (Form 01I)						
a. Nonspendable	9710-9719	0.00		0.00		0.00
b. Restricted	9740	0.00		0.00		0.00
c. Committed						
1. Stabilization Arrangements	9750					
2. Other Commitments	9760					
d. Assigned	9780					
e. Unassigned/Unappropriated						
1. Reserve for Economic Uncertainties	9789					
2. Unassigned/Unappropriated	9790	0.00		0.00		0.00
f. Total Components of Ending Fund Balance (Line D3f must agree with line D2)		0.00		0.00		0.00

Description	Object Codes	Projected Year Totals (Form 01I) (A)	% Change (Cols. C-A/A) (B)	2018-19 Projection (C)	% Change (Cols. E-C/C) (D)	2019-20 Projection (E)
E. AVAILABLE RESERVES						
1. General Fund						
a. Stabilization Arrangements	9750					
b. Reserve for Economic Uncertainties	9789					
c. Unassigned/Unappropriated Amount	9790					
(Enter current year reserve projections in Column A, and other reserve projections in Columns C and E for subsequent years 1 and 2)						
2. Special Reserve Fund - Noncapital Outlay (Fund 17)						
a. Stabilization Arrangements	9750					
b. Reserve for Economic Uncertainties	9789					
c. Unassigned/Unappropriated	9790					
3. Total Available Reserves (Sum lines E1a thru E2c)						

F. ASSUMPTIONS

Please provide below or on a separate attachment, the assumptions used to determine the projections for the first and second subsequent fiscal years. Further, please include an explanation for any significant expenditure adjustments projected in lines B1d, B2d, and B10. For additional information, please refer to the Budget Assumptions section of the SACS Financial Reporting Software User Guide.

2017/18: 1.56% COLA with 43.19% LCFF growth funding rate
2018/19: 2.51% COLA with LCFF fully funded
2019/20: 2.41% COLA with LCFF fully funded
2017/18: No ADA change
Zero ADA growth (2018-19 through 2019-20)
58.87% actual unduplicated EL, LI, and FY %
2017/18: One-time discretionary funds of $147 per 2016-17 P-2 ADA
2018/19: One-time discretionary funds of $295 per 2017-18 P-1 ADA
Certificated salary costs based on the actual step changes in 2017-18
Classified salary costs based on actual step changes in 2017-18
Certificated step and class cost of 2% in 2018-19 and 2019-20
Classified step and class cost of 1.75% in 2018-19 and 2019-20
Designated increases in STRS and PERS in future years
2.5% contribution to RRMA
Estimated budget reductions of $3.5 million in 2018-19 and $1.5 million in 2019-20

Description	Object Codes	Projected Year Totals (Form 01I) (A)	% Change (Cols. C-A/A) (B)	2018-19 Projection (C)	% Change (Cols. E-C/C) (D)	2019-20 Projection (E)
(Enter projections for subsequent years 1 and 2 in Columns C and E; current year - Column A - is extracted)						
A. REVENUES AND OTHER FINANCING SOURCES						
1. LCFF/Revenue Limit Sources	8010-8099	196,470,748.00	5.05%	206,388,967.00	2.31%	211,158,770.00
2. Federal Revenues	8100-8299	16,068,601.00	-6.69%	14,994,382.00	0.00%	14,994,382.00
3. Other State Revenues	8300-8599	21,463,748.00	14.61%	24,599,206.00	-27.13%	17,926,448.00
4. Other Local Revenues	8600-8799	30,143,708.00	-10.39%	27,011,530.00	0.00%	27,011,530.00
5. Other Financing Sources						
a. Transfers In	8900-8929	0.00	0.00%	0.00	0.00%	0.00
b. Other Sources	8930-8979	0.00	0.00%	0.00	0.00%	0.00
c. Contributions	8980-8999	0.00	0.00%	0.00	0.00%	0.00
6. Total (Sum lines A1 thru A5c)		264,146,805.00	3.35%	272,994,085.00	-0.70%	271,091,130.00
B. EXPENDITURES AND OTHER FINANCING USES						
1. Certificated Salaries						
a. Base Salaries				128,783,530.00		128,247,440.00
b. Step & Column Adjustment				1,872,373.00		2,091,668.74
c. Cost-of-Living Adjustment				0.00		0.00
d. Other Adjustments				(2,408,463.00)		(146,944.00)
e. Total Certificated Salaries (Sum lines B1a thru B1d)	1000-1999	128,783,530.00	-0.42%	128,247,440.00	1.52%	130,192,164.74
2. Classified Salaries						
a. Base Salaries				45,992,851.00		46,197,790.00
b. Step & Column Adjustment				0.00		479,111.76
c. Cost-of-Living Adjustment				0.00		0.00
d. Other Adjustments				204,939.00		234,522.00
e. Total Classified Salaries (Sum lines B2a thru B2d)	2000-2999	45,992,851.00	0.45%	46,197,790.00	1.54%	46,911,423.76
3. Employee Benefits	3000-3999	63,916,223.00	4.36%	66,700,741.00	6.63%	71,125,785.00
4. Books and Supplies	4000-4999	9,709,215.23	-5.34%	9,190,944.00	5.83%	9,726,392.00
5. Services and Other Operating Expenditures	5000-5999	28,370,225.29	-2.79%	27,578,305.00	0.68%	27,766,937.00
6. Capital Outlay	6000-6999	1,395,781.00	-2.71%	1,357,990.00	0.87%	1,369,790.00
7. Other Outgo (excluding Transfers of Indirect Costs)	7100-7299, 7400-7499	1,414,905.00	-7.81%	1,304,341.00	1.03%	1,317,801.00
8. Other Outgo - Transfers of Indirect Costs	7300-7399	(502,097.00)	20.97%	(607,377.00)	-5.00%	(577,001.00)
9. Other Financing Uses						
a. Transfers Out	7600-7629	442,210.00	0.00%	442,210.00	0.00%	442,210.00
b. Other Uses	7630-7699	0.00	0.00%	(3,500,000.00)	42.86%	(5,000,000.00)
10. Other Adjustments				0.00		0.00
11. Total (Sum lines B1 thru B10)		279,522,843.52	-0.93%	276,912,384.00	2.30%	283,275,502.50
C. NET INCREASE (DECREASE) IN FUND BALANCE (Line A6 minus line B11)		(15,376,038.52)		(3,918,299.00)		(12,184,372.50)
D. FUND BALANCE						
1. Net Beginning Fund Balance (Form 01I, line F1e)		56,764,224.79		41,388,186.27		37,469,887.27
2. Ending Fund Balance (Sum lines C and D1)		41,388,186.27		37,469,887.27		25,285,514.77
3. Components of Ending Fund Balance (Form 01I)						
a. Nonspendable	9710-9719	835,000.00		835,000.00		835,000.00
b. Restricted	9740	0.00		0.00		0.00
c. Committed						
1. Stabilization Arrangements	9750	0.00		0.00		0.00
2. Other Commitments	9760	0.00		0.00		0.00
d. Assigned	9780	250,000.00		250,000.00		250,000.00
e. Unassigned/Unappropriated						
1. Reserve for Economic Uncertainties	9789	40,303,186.27		36,384,887.27		24,200,514.77
2. Unassigned/Unappropriated	9790	0.00		0.00		0.00
f. Total Components of Ending Fund Balance (Line D3f must agree with line D2)		41,388,186.27		37,469,887.27		25,285,514.77

Description	Object Codes	Projected Year Totals (Form 01I) (A)	% Change (Cols. C-A/A) (B)	2018-19 Projection (C)	% Change (Cols. E-C/C) (D)	2019-20 Projection (E)
E. AVAILABLE RESERVES (Unrestricted except as noted)						
1. General Fund						
a. Stabilization Arrangements	9750	0.00		0.00		0.00
b. Reserve for Economic Uncertainties	9789	40,303,186.27		36,384,887.27		24,200,514.77
c. Unassigned/Unappropriated	9790	0.00		0.00		0.00
d. Negative Restricted Ending Balances (Negative resources 2000-9999)	979Z			0.00		0.00
2. Special Reserve Fund - Noncapital Outlay (Fund 17)						
a. Stabilization Arrangements	9750	0.00		0.00		0.00
b. Reserve for Economic Uncertainties	9789	0.00		0.00		0.00
c. Unassigned/Unappropriated	9790	0.00		0.00		0.00
3. Total Available Reserves - by Amount (Sum lines E1 thru E2c)		40,303,186.27		36,384,887.27		24,200,514.77
4. Total Available Reserves - by Percent (Line E3 divided by Line F3c)		14.42%		13.14%		8.54%
F. RECOMMENDED RESERVES						
1. Special Education Pass-through Exclusions						
For districts that serve as the administrative unit (AU) of a special education local plan area (SELPA):						
a. Do you choose to exclude from the reserve calculation the pass-through funds distributed to SELPA members?	No					
b. If you are the SELPA AU and are excluding special education pass-through funds:						
1. Enter the name(s) of the SELPA(s):						
2. Special education pass-through funds (Column A: Fund 10, resources 3300-3499 and 6500-6540, objects 7211-7213 and 7221-7223; enter projections for subsequent years 1 and 2 in Columns C and E)		0.00		0.00		0.00
2. District ADA						
Used to determine the reserve standard percentage level on line F3d						
(Col. A: Form AI, Estimated P-2 ADA column, Lines A4 and C4; enter projections)		22,668.65		22,668.65		22,668.65
3. Calculating the Reserves						
a. Expenditures and Other Financing Uses (Line B11)		279,522,843.52		276,912,384.00		283,275,502.50
b. Plus: Special Education Pass-through Funds (Line F1b2, if Line F1a is No)		0.00		0.00		0.00
c. Total Expenditures and Other Financing Uses (Line F3a plus line F3b)		279,522,843.52		276,912,384.00		283,275,502.50
d. Reserve Standard Percentage Level (Refer to Form 01CSI, Criterion 10 for calculation details)		3%		3%		3%
e. Reserve Standard - By Percent (Line F3c times F3d)		8,385,685.31		8,307,371.52		8,498,265.08
f. Reserve Standard - By Amount (Refer to Form 01CSI, Criterion 10 for calculation details)		0.00		0.00		0.00
g. Reserve Standard (Greater of Line F3e or F3f)		8,385,685.31		8,307,371.52		8,498,265.08
h. Available Reserves (Line E3) Meet Reserve Standard (Line F3g)		YES		YES		YES