

Chula Vista Elementary School District Annual Financial and Budget Report Fiscal Year 2017-18

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Total General Fund
Summary of Revenues, Expenditures, and Changes in Fund Balance

<u>Description</u>	<u>2016-17 Adopted Budget</u>	<u>2016-17 Second Interim Budget</u>	<u>2016-17 Estimated Actuals Budget</u>	<u>2017-18 Proposed Budget</u>
A. Revenues	\$257,437,346	\$261,709,955	\$261,772,098	\$256,484,058
B. Expenditures	<u>256,536,532</u>	<u>268,393,903</u>	<u>268,287,320</u>	<u>273,909,497</u>
C. Excess (Deficiency) of Revenues over Expenditures	900,814	(6,683,948)	(6,515,222)	(17,425,439)
D. Other Financing Sources/Uses	<u>(400,000)</u>	<u>(400,000)</u>	<u>(400,000)</u>	<u>(442,210)</u>
E. Net Increase (Decrease) in Fund Balance	500,814	(7,083,948)	(6,915,222)	(17,867,649)
F. Fund Balance, Reserves				
1. Beginning Balance as of July 1	59,954,168	62,884,198	62,884,198	55,968,976
2. Net Ending Balance	<u>\$60,454,982</u>	<u>\$55,800,250</u>	<u>\$55,968,976</u>	<u>\$38,101,327</u>

General Fund
Summary of Unrestricted Revenues, Expenditures, and Changes in Fund Balance

Description	2016-17 Adopted Budget	2016-17 Second Interim Budget	2016-17 Estimated Actuals Budget	2017-18 Proposed Budget
A. Revenues	\$214,428,005	\$214,206,528	\$214,238,800	\$211,428,411
B. Expenditures	175,320,987	181,932,243	184,512,971	188,403,355
C. Excess (Deficiency) of Revenues over Expenditures	39,107,018	32,274,285	29,725,829	23,025,056
D. Other Financing Sources/Uses				
1. Transfer to Pupil Transportation Equipment Fund	(400,000)	(400,000)	(400,000)	(400,000)
2. Transfer to Child Development Fund	0	0	0	(42,210)
3. Contributions to Special Education and Maintenance	(34,723,294)	(35,464,891)	(35,114,311)	(38,083,893)
	(35,123,294)	(35,864,891)	(35,514,311)	(38,526,103)
E. Net Increase (Decrease) in Fund Balance	3,983,724	(3,590,606)	(5,788,482)	(15,501,047)
F. Fund Balance, Reserves				
1. Beginning Balance as of July 1	56,471,258	59,390,856	59,390,856	53,602,374
2. Net Ending Balance				
a. Revolving Cash Fund	35,000	135,000	135,000	135,000
b. Stores	700,000	700,000	700,000	700,000
c. Reserve for Economic Uncertainties (REU)	54,519,982	49,690,250	50,145,823	37,016,327
d. Assigned for LCAP/Site Funds	0	0	2,321,551	0
e. Assigned for Donations/School Gifts	200,000	275,000	300,000	250,000
f. Assigned for English Language Arts Adoption	5,000,000	5,000,000	0	0
Total Fund Balance, Reserves	\$60,454,982	\$55,800,250	\$53,602,374	\$38,101,327
Minimum 3% Reserve	3% = \$7,708,096	3% = \$8,063,817	3% = \$8,060,620	3% = \$8,230,551

**General Fund
Summary of Unrestricted Revenues**

	2016-17 Adopted Budget	2016-17 Second Interim Budget	2016-17 Estimated Actuals Budget	2017-18 Proposed Budget
Student Factors				
1. K-6 ADA	28,861	28,863	28,537	28,725
2. Less Direct Funded Charters ADA	(5,809)	(5,866)	(5,862)	(6,050)
Adjusted K-6 ADA	<u>23,052</u>	<u>22,997</u>	<u>22,675</u>	<u>22,675</u>
Revenues				
1. <u>LCFF Sources</u>	\$193,315,324	\$193,266,448	\$193,015,606	\$194,902,233
2. <u>Federal Revenues</u>				
a. Impact Aid (PL874)	\$300,000	\$547,396	\$705,250	\$435,000
b. U.S. Wildlife Reserve	7,123	8,249	8,249	7,123
c. Medi-Cal Administrative Activities/Other Federal	0	216,544	187,747	230,000
Total Federal Revenues	<u>\$307,123</u>	<u>\$772,189</u>	<u>\$901,246</u>	<u>\$672,123</u>
3. <u>Other State Revenues</u>				
a. Mandated Block Grant	\$657,089	\$654,746	\$654,746	\$654,746
b. Mandated Costs-Prior year claims (one-time)	5,457,186	4,942,883	4,942,883	0
c. Lottery-unrestricted	3,534,098	3,527,269	3,527,269	3,469,304
d. STAR/CELDT Testing	98,728	85,291	84,271	55,295
Total State Revenues	<u>\$9,747,101</u>	<u>\$9,210,189</u>	<u>\$9,209,169</u>	<u>\$4,179,345</u>
4. <u>Other Local Revenues</u>				
a. Sale of Equipment/Supplies/Other	10,645	40,000	40,000	30,000
b. Transportation Services Study Trips	350,000	350,000	300,000	300,000
c. Leases & Rentals	287,172	287,172	287,172	287,172
d. Interest	118,000	320,000	429,581	200,000
e. Nonresident Tuition	1,500	27,141	27,141	1,500
f. Interagency	9,359,861	8,702,210	8,622,706	9,849,859
g. Student Teaching	20,000	20,000	20,000	20,000
h. Other In-lieu Tax	6,179	6,179	6,179	6,179
i. All Other Local	705,100	930,000	1,080,000	730,000
j. School Gifts/United Way	200,000	275,000	300,000	250,000
Total Local Revenues	<u>11,058,457</u>	<u>10,957,702</u>	<u>11,112,779</u>	<u>11,674,710</u>
Total Revenues	<u>\$214,428,005</u>	<u>\$214,206,528</u>	<u>\$214,238,800</u>	<u>\$211,428,411</u>

**General Fund
Summary of Unrestricted Expenditures**

<u>State Object Code</u>	<u>Description</u>	<u>2016-17 Adopted Budget</u>	<u>2016-17 Second Interim @ 01-31-17</u>	<u>2016-17 Estimated Actuals @ Year End</u>	<u>2017-18 Proposed Budget</u>
<u>Expenditures</u>					
1000	Certificated Salaries	\$95,216,530	\$99,535,199	\$98,816,307	\$102,246,665
2000	Classified Salaries	24,479,106	25,667,512	25,259,047	26,857,654
3000	Employee Benefits	33,979,844	35,957,237	35,791,791	38,315,535
4000	Books and Supplies	7,593,643	7,088,140	11,589,159	7,328,023
5000	Services & Other Operating Expenses	16,352,240	15,749,467	15,130,886	15,238,689
6000	Capital Outlay	211,558	217,658	116,920	293,846
7000	Other Outgo/Uses	(2,511,934)	(2,282,970)	(2,191,139)	(1,877,057)
	Total Expenditures	<u>\$175,320,987</u>	<u>\$181,932,243</u>	<u>\$184,512,971</u>	<u>\$188,403,355</u>

**Chula Vista Elementary School District
Summary: General Fund Restricted Programs**

Program	2016-17 Adopted Rev Budget	2016-17 Adopted Exp Budget	2016-17 Beginning Fund Balance	2016-17 C/O+Ent at 2nd Interim	2016-17 Est. Revenue at Year End	2016-17 Est. Expense at Year End	2017-18 Proposed Rev Budget	2017-18 Proposed Exp. Budget
LCFF SOURCES								
Special Education	\$ 1,186,532	\$ 1,186,532	\$ 0	\$ 1,186,532	\$ 1,314,826	\$ 1,314,826	\$ 1,314,826	\$ 1,314,826
TOTAL LCFF SOURCES	\$ 1,186,532	\$ 1,186,532	\$ 0	\$ 1,186,532	\$ 1,314,826	\$ 1,314,826	\$ 1,314,826	\$ 1,314,826
FEDERAL								
Title I - Federal Compensatory Education	\$ 5,630,292	\$ 5,630,292	\$ 0	\$ 5,843,187	\$ 5,133,240	\$ 5,133,240	\$ 5,076,203	\$ 5,076,203
SPED, Local Assistance	4,630,965	4,630,965	0	4,630,965	4,847,777	4,847,777	4,847,777	4,847,777
SPED, Local Assistance, Private School ISPs	25,467	25,467	0	25,831	8,711	8,711	36,878	36,878
Federal Preschool Grant	228,809	228,809	0	228,809	254,546	254,546	254,546	254,546
Federal Preschool Local Entitlement	443,871	443,871	0	460,969	736,515	736,515	897,767	897,767
Federal IDEA Mental Health Local Entitlement	332,510	332,510	0	334,786	334,786	334,786	335,892	335,892
Federal Preschool Staff Development	2,866	2,866	0	2,835	2,835	2,835	2,835	2,835
Title II - Teacher Quality	746,850	746,850	0	752,660	752,660	752,660	820,102	820,102
Title II - Principal Training	64,881	64,881	0	64,881	0	0	64,881	64,881
California Math and Science Partnership (CaMSP)	138,357	138,357	0	138,357	138,357	138,357	138,357	138,357
Title III - Ed of LEP Immigrant Subgrant	0	0	0	74,631	29,852	29,852	119,410	119,410
Title III - Ed of LEP (EIEP/Bilingual Programs)	1,019,407	1,019,407	0	951,345	808,643	808,643	921,688	921,688
Medi-Cal Billing	0	774,121	875,880	0	691,945	783,913	0	783,912
Medi-Cal Target Case Management - Fam Res Ctr	0	38,810	39,632	0	9,581	14,764	0	34,449
Mathematics/Reading AB 466 (One Time)	0	3,903	0	3,903	0	0	3,903	3,903
TOTAL FEDERAL PROGRAMS	\$ 13,264,275	\$ 14,081,109	\$ 915,512	\$ 13,513,159	\$ 13,749,448	\$ 13,846,599	\$ 13,520,239	\$ 14,338,600
STATE								
Active Transportation Program	\$ 0	\$ 0	\$ 0	\$ 210,168	\$ 210,168	\$ 210,168	\$ 0	\$ 0
California Clean Energy Jobs Act (Prop 39) Year 14/15	0	0	0	149,505	149,505	149,505	0	0
California Clean Energy Jobs Act (Prop 39) Year 15/16	0	0	0	879,685	879,685	879,685	0	0
California Clean Energy Jobs Act (Prop 39) Year 16/17	0	0	0	1,351,927	1,351,927	1,351,927	0	0
Educator Effectiveness	0	1,340,781	1,380,686	0	0	80,080	0	1,300,606
Lottery/Restricted	990,911	1,541,997	790,924	1,084,158	1,084,158	1,627,447	1,084,158	1,331,793
Quality Education Investment Act	0	96,508	69,918	0	0	69,918	0	0
Special Ed: Mental Health Services	1,729,372	1,729,372	2,029	1,717,214	1,717,214	1,719,243	1,732,358	1,732,358
STRS On-Behalf Pension Contribution	9,045,134	9,045,134	0	9,045,134	9,045,134	9,045,134	9,453,706	9,453,706
Williams Emergency Repair Program	0	0	0	174,642	113,517	113,517	61,125	61,125
TOTAL STATE PROGRAMS	\$ 11,765,417	\$ 13,753,782	\$ 2,243,557	\$ 14,612,433	\$ 14,551,308	\$ 15,246,624	\$ 12,331,347	\$ 13,879,588
LOCAL								
Special Education	\$ 12,668,973	\$ 12,668,973	\$ 0	\$ 12,692,647	\$ 12,646,234	\$ 12,646,234	\$ 12,777,743	\$ 12,777,743
Special Education - Low Incidence	52,910	63,240	10,593	56,040	51,807	62,400	51,807	51,807
21st Century Comm. Learning Center (21stCCLC)	0	0	0	23,029	23,029	23,029	0	0
After School Learning & Safe Neighborhoods	2,997,178	0	0	2,991,794	2,991,794	2,991,794	2,991,794	2,991,794
Air Pollution Control District	0	0	0	0	119,577	119,577	0	0
Alliance Health Care / FRC	0	0	0	0	0	0	29,091	29,091
Ball Foundation - District	0	37,693	0	37,693	0	0	37,693	37,693
Ball Foundation Community Schools - Various Sites	0	9,755	0	9,755	0	0	9,755	9,755
Be There San Diego	0	0	0	19,065	19,065	19,065	0	0
CA Family Resource Assn.	0	0	0	10,976	22,078	22,078	11,888	11,888
CBGG/City of CV - Child Advocate - Fam Res Ctrs	0	0	0	10,207	20,930	20,930	0	0
CTC Paraprof Teacher Training Repayment Acct	0	9,093	0	9,093	0	0	9,093	9,093
CV Comm Collaborative/Fam Res Ctrs (CVCC/FRC)	0	37,604	0	61,110	45,199	45,199	19,371	19,371
CV Comm Collaborative Community Project	0	20,556	0	18,977	24,030	24,030	8,008	8,008
Center for Civic Engagement	0	0	0	190	190	190	0	0
Chargers Champion - Hilltop Drive School	0	374	0	374	0	0	374	374
Children's Partnership	0	3,750	0	3,750	7,500	7,500	0	0
Day of the Child / FRC	0	24,763	0	34,130	25,655	25,655	15,724	15,724

**Chula Vista Elementary School District
Summary: General Fund Restricted Programs**

Program	2016-17 Adopted Rev Budget	2016-17 Adopted Exp Budget	2016-17 Beginning Fund Balance	2016-17 C/O+Ent at 2nd Interim	2016-17 Est. Revenue at Year End	2016-17 Est. Expense at Year End	2017-18 Proposed Rev Budget	2017-18 Proposed Exp. Budget
District Intramural Sports	0	0	0	7,822	7,666	7,666	14,236	14,236
Eastlake Educational Foundation	0	20,178	0	87,497	56,873	56,873	30,624	30,624
EISS Implementation Grant	0	107	0	107	0	0	107	107
Even Start/Toyota Family Literacy Prgrm	0	61	0	61	0	0	61	61
Even Start/Schools Support	0	1,485	0	1,485	0	0	1,485	1,485
Even Start/Schools Support/Coaching Project	0	1,447	0	1,447	0	0	1,447	1,447
First 5 Live Well San Diego	0	0	0	83,952	83,952	83,952	0	0
FRC Kaiser Hospital Foundation	0	0	0	45	45	45	0	0
General Mills Foundation	0	34	0	34	0	0	34	34
Girard Foundation Grant	0	8,158	0	8,158	0	0	8,158	8,158
Head Start Preschool	630,000	700,755	0	684,169	615,752	615,752	608,417	608,417
Healthy Families/FRC	0	0	0	49	49	49	0	0
HHSA/CPW Healthy Schools Grant	0	21	0	21	0	0	21	21
HomeTown Grant	0	0	0	3,260	1,206	1,206	2,054	2,054
Inter-Generational Games - Olympic Training Center	0	1,158	0	2,348	3,678	3,678	920	920
Microsoft Technology Voucher	0	0	0	235	0	0	235	235
Kaiser Foundation Hospitals	0	20,164	0	80,798	59,638	59,638	64,879	64,879
Microsoft CA Government Entities Settlement	0	63,573	0	63,573	0	0	63,573	63,573
Midway Magic	0	1,790	0	1,790	0	0	1,790	1,790
National Foundation For Autism Research	0	2,518	0	2,156	296	296	2,660	2,660
OASIS Tutoring Program	0	3,733	0	3,733	0	0	3,733	3,733
Poison Control/FRC	0	0	0	13,143	6,573	6,573	6,570	6,570
Professional Development Institutes (PDI)	0	914	0	914	0	0	914	914
Project Cal-Well	0	0	0	134,097	82,912	82,912	67,837	67,837
Promise Neighborhood Grant	97,356	97,356	0	97,356	97,356	97,356	48,678	48,678
Quality Preschool Initiative (QPI)	340,500	340,500	0	392,277	368,529	368,529	422,698	422,698
REACH	0	0	0	33,478	33,478	33,478	22,500	22,500
SD Association of Government/FRC	0	7,697	0	8,188	8,188	8,188	0	0
San Diego County Intergrmtl Prgm - Otay/Early Int.	0	1,221	0	1,221	0	0	1,221	1,221
San Diego Foundation - Vonnle McMillin Frdn	0	0	0	6,637	6,971	6,971	16,267	16,267
San Diego Foundation Teacher's Fund - Various Sites	0	11,160	0	11,160	0	0	11,160	11,160
SD Prevention Research Ctr/FRC	0	3,937	0	4,061	4,061	4,061	0	0
San Diego Unified Port District	6,200	6,200	0	12,400	12,400	12,400	0	0
South Bay Community Services - SBSCS/FRC	0	0	0	25,745	26,907	26,907	2,990	2,990
Speech Contest B of A	0	800	0	2,800	2,000	2,000	800	800
SUHSD - Support	0	39,049	0	0	0	0	0	0
SUHSD - Healthy Eating Active Comm (HEAC)	0	686	0	686	0	0	686	686
Toshiba America Foundation	0	40	0	40	0	0	40	40
UCSD - CREATE	0	70,000	0	148,598	119,471	119,471	89,127	89,127
USC/DODEA	0	194,929	0	285,014	285,014	285,014	0	0
University Principal Preparation Initiative (Wallace Foundation)	0	0	0	0	37,613	37,613	429,054	429,054
Wells Fargo Donation - District	0	1,189	0	1,189	0	0	1,189	1,189
Wells Fargo Foundation	0	729	0	729	0	0	729	729
TOTAL LOCAL PROGRAMS	\$ 16,793,117	\$ 14,473,640	\$ 10,593	\$ 18,191,303	\$ 17,917,716	\$ 17,928,309	\$ 17,889,235	\$ 17,889,235
OTHER FINANCING SOURCES/USES								
Special Education	\$ 27,192,995	\$ 27,192,995		\$ 29,229,735	\$ 28,886,633	\$ 28,886,633	\$ 31,417,587	\$ 31,417,587
Restricted Maintenance Account	7,530,299	7,530,299	323,680	6,235,156	6,235,156	6,558,836	6,674,131	6,674,131
TOTAL OTHER FINANCING SOURCES/USE	\$ 34,723,294	\$ 34,723,294	\$ 323,680	\$ 35,464,891	\$ 35,121,789	\$ 35,445,469	\$ 38,091,718	\$ 38,091,718
GRAND TOTAL CATEGORICAL PROGRAMS	\$ 77,732,635	\$ 78,218,367	\$ 3,493,342	\$ 82,968,318	\$ 82,655,087	\$ 83,781,827	\$ 83,147,365	\$ 85,513,967

Building Fund (21-09)

School Facilities are built and equipped with proceeds from the Building Fund. The District may sell Certificates of Participation (COPs) or Bonds, which provide the funds for construction and related expenses, with the repayment funded by specific non-general fund sources. In 2013-14, the District sold COPs to acquire and install classrooms at CVLCC for Grades 9-12 at Silver Wing and to acquire and install classrooms at Feaster Charter for Grades 7 and 8. Both schools will make transfers to this fund to cover the COP debt service payments.

	2016-17 Adopted Budget	2016-17 Second Interim @ 1/31/17	2016-17 Estimated Actuals @ Year End	2017-18 Proposed Budget
Beginning Balance, July 1	\$322,127	\$317,435	\$317,435	\$450,847
Revenue				
Interest	\$500	\$4,000	\$4,000	\$3,000
Other Local	0	185,520	185,520	0
Transfer from CVLCC for High School Lease Payment	445,000	445,000	445,000	446,250
Transfer from Feaster for Middle School Lease Payment	142,788	142,788	142,788	144,413
Total Revenue	\$588,288	\$777,308	\$777,308	\$593,663
Total Beginning Balance & Revenue	\$910,415	\$1,094,743	\$1,094,743	\$1,044,510
Expenditures				
Supplies	\$0	\$0	\$472	\$0
Services & Other Expenses	48,916	48,916	48,444	0
Sites, Buildings & Equipment	0	7,192	7,192	129,000
Lease Payments-CVLCC High School	445,000	445,000	445,000	446,250
Lease Payments-Feaster Middle School	142,788	142,788	142,788	144,413
Total Expenditures & Other Outgo	\$636,704	\$643,896	\$643,896	\$719,663
Total Ending Balance, June 30	\$273,711	\$450,847	\$450,847	\$324,847

Bond Building Fund (21-39)

In November 2012, local voters in School Facilities Improvement District (SFID) No. 1 approved Proposition E, a \$90 million general obligation bond to provide funds to renovate and modernize facilities and improve technology at the District's oldest schools. Education Code Section 15146 requires the District to establish a restricted bond building fund for the purposes of receiving, holding, investing, and disbursing funds for construction projects. \$31,000,000 in Series A bonds was sold in June 2013 and \$14,000,000 in Series B bonds was sold in February 2015 to help finance the modernization. Rice, Castle Park, and Rosebank was modernized during the summer of 2014. Vista Square, Hilltop, and Allen was modernized during the summer of 2015. On January 2017, \$45,000,000 in Series C bonds was sold to finance the modernization of additional schools. Harborside, Kellogg, and Montgomery are scheduled for summer 2018 with Feaster and Sunnyside scheduled for summer of 2019.

	2016-17 Adopted Budget	2016-17 Second Interim @ 1/31/17	2016-17 Estimated Actuals @ Year End	2017-18 Proposed Budget
Beginning Balance, July 1	\$0	\$0	\$0	\$44,172,050
Revenue				
Prop E Series C Bond proceeds	\$0	\$45,000,000	\$45,000,000	\$0
Prop E Series C Bond premium	0	163,625	163,625	0
Interest	0	160,000	160,000	300,000
Total Revenue	\$0	\$45,323,625	\$45,323,625	\$300,000
Total Beginning Balance & Revenue	\$0	\$45,323,625	\$45,323,625	\$44,472,050
Expenditures				
Salaries	\$0	\$0	\$0	\$75,590
Employee Benefits	0	0	0	8,944
Supplies	0	0	0	68,213
Services & Other Expenses	0	0	0	30,670
Prop E Series C Bond Issue Expenditures	0	348,625	348,625	0
Sites, Buildings & Equipment	0	467,081	802,950	8,119,932
Total Expenditures & Other Outgo	\$0	\$815,706	\$1,151,575	\$8,303,349
Total Ending Balance, June 30	\$0	\$44,507,919	\$44,172,050	\$36,168,702

Developers' Fees - Capital Improvement Fund (25-18)

The Capital Improvement Fund is used primarily to account for developer fees which are used to mitigate increased classroom requirements brought on by new housing developments. In addition, the District receives redevelopment funds that are used for improvements of schools that benefit the redevelopment area. In December 2003, \$2,789,176 was transferred from the State School Facilities Fund (35-00) to purchase a 15-year GIC needed to repay the 2003 QZABs of \$5,000,000. In June 2012, the District entered into an agreement to provide classroom and administrative facilities for Leonardo da Vinci Health Sciences Charter School (LdV) as required under Proposition 39 and construction was completed during FY 2012-13. LdV began reimbursing the District for costs over a five-year period beginning 2012-13.

	2016-17 Adopted Budget	2016-17 Second Interim @ 1/31/17	2016-17 Estimated Actuals @ Year End	2017-18 Proposed Budget
Beginning Balance, July 1	\$9,736,348	\$9,977,798	\$9,977,798	\$10,887,440
Revenue				
Developer Fees	\$82,000	\$460,000	\$460,000	\$82,000
Interest	20,000	44,000	44,000	44,000
Redevelopment Funds	550,974	579,276	579,276	579,276
Interest Revenue from GIC (Held with Trustee)	160,000	180,025	180,025	180,025
Other Local Revenue	0	115,336	115,336	0
Total Revenue	\$812,974	\$1,378,637	\$1,378,637	\$885,301
Total Beginning Balance & Revenue	\$10,549,322	\$11,356,435	\$11,356,435	\$11,772,741
Expenditures				
Classified Salaries and Benefits	\$3,034	\$14,461	\$15,061	\$2,460
Supplies & Materials	0	182,438	191,055	0
Services & Other Expenses	160,317	266,865	251,645	47,000
Sites, Buildings & Equipment	0	11,234	11,234	324,888
Total Expenditures	\$163,351	\$474,998	\$468,995	\$374,348
Ending Balance	\$10,385,971	\$10,881,437	\$10,887,440	\$11,398,393
Designated for Redevelopment	\$3,498,354	\$3,534,405	\$3,616,008	\$3,870,396
Designated for School Mitigation	2,204,206	2,630,444	2,554,844	2,631,384
Designated for GIC - 2003 QZAB (Held with Trustee)	4,683,411	4,716,588	4,716,588	4,896,613
Total Ending Balance, June 30	\$10,385,971	\$10,881,437	\$10,887,440	\$11,398,393

State School Facilities Fund-SB 50 Modernization/New Construction (35-00)

The State School Facilities Fund was opened in May 1999 in order to separately account for all revenues and expenditures under the Leroy F. Greene Facilities Act of 1988 (SB 50), which established a new state program for school facilities construction and modernization. No state facilities funds have been received since 12/31/2005.

	2016-17 Adopted Budget	2016-17 Second Interim @ 1/31/17	2016-17 Estimated Actuals @ Year End	2017-18 Proposed Budget
Beginning Balance, July 1	\$680,237	\$680,852	\$680,852	\$461,568
Revenue				
Local Revenue - Interest	\$2,000	\$5,000	\$5,000	\$2,000
Total Revenue	\$2,000	\$5,000	\$5,000	\$2,000
Total Beginning Balance & Revenue	\$682,237	\$685,852	\$685,852	\$463,568
Expenditures				
Other Operating Expenses	\$60,000	\$224,284	\$224,284	\$60,000
Total Expenditures	\$60,000	\$224,284	\$224,284	\$60,000
Total Ending Balance, June 30	\$622,237	\$461,568	\$461,568	\$403,568

Pupil Transportation Equipment Fund (15-00)

In May 2000, the Pupil Transportation Equipment Fund was established to budget for the replacement of school buses and the purchase of buses needed to accommodate growth in the District. It is the intention that this fund receive revenue transfers from the General Fund so that sufficient funds are available as the need arises for new bus purchases. No transfers were made from 2008-09 through 2012-13. The District transferred \$220,000 to purchase three mid-size buses in 2013-14. In 2014-15, \$400,000 was transferred to purchase two mid-size buses. In 2015-16, \$400,000 was transferred to purchased three 78-passenger buses. In 2016-17, \$400,000 was transferred to purchase additional buses. In 2017-18, \$400,000 will be transferred to purchase additional buses.

	2016-17 Adopted Budget	2016-17 Second Interim @ 1/31/17	2016-17 Estimated Actuals @ Year End	2017-18 Proposed Budget
Beginning Balance, July 1	\$4,110	\$4,211	\$4,211	\$4,811
Revenue				
Transfer from General Fund	\$400,000	\$400,000	\$400,000	\$400,000
Local Revenue - Interest	100	600	600	600
Total Revenue	\$400,100	\$400,600	\$400,600	\$400,600
Total Beginning Balance & Revenue	\$404,210	\$404,811	\$404,811	\$405,411
Expenditures				
Sites, Buildings & Equipment	\$400,000	\$400,000	\$400,000	\$400,000
Total Expenditures	\$400,000	\$400,000	\$400,000	\$400,000
Total Ending Balance, June 30	\$4,210	\$4,811	\$4,811	\$5,411

Cafeteria Account (13-00)

The District expects to serve over 4 million breakfasts and lunches in 2016-17. Meals are offered without charge or at reduced prices to children from qualifying families through federal and state reimbursements. The District currently charges \$1.00 for full price breakfasts and \$2.00 for full price lunches. Each meal must meet strict nutritional guidelines.

	2016-17 Adopted Budget	2016-17 2nd Interim @ 1/31/17	2016-17 Estimated Actuals @ Year End	2017-18 Proposed Budget
Beginning Balance, July 1	\$2,963,785	\$3,192,907	\$3,192,907	\$2,899,922
Revenue				
Federal	\$9,100,000	\$9,100,000	\$9,000,000	\$9,100,000
State	700,000	720,000	620,000	720,000
Local	1,600,000	1,580,000	1,500,000	1,500,000
Total Revenue	\$11,400,000	\$11,400,000	\$11,120,000	\$11,320,000
Total Beginning Balance & Revenue	\$14,363,785	\$14,592,907	\$14,312,907	\$14,219,922
Expenditures				
Classified Salaries	\$3,990,058	\$4,069,594	\$4,052,066	\$4,270,906
Employee Benefits	1,364,214	1,413,570	1,410,483	1,542,749
Supplies & Materials	5,719,300	5,500,291	5,240,379	5,415,000
Services & Other Expenses	103,498	131,894	115,144	118,408
Capital Outlay	620,000	100,000	120,000	120,000
Other Outgo	490,673	487,964	474,913	405,090
Total Expenditures	\$12,287,743	\$11,703,313	\$11,412,985	\$11,872,153
Ending Balance	\$2,076,042	\$2,889,594	\$2,899,922	\$2,347,769
Stores	\$0	\$150,000	\$150,000	\$150,000
Restricted	2,076,042	2,739,594	2,749,922	2,197,769
Total Ending Balance, June 30	\$2,076,042	\$2,889,594	\$2,899,922	\$2,347,769

Child Development Fund (12-06)

The Child Development program includes the State Preschool. State preschool classrooms are located at Cook, Feaster Charter, Finney, Harborside, Juarez-Lincoln, Kellogg, Lauderbach, Loma Verde, Montgomery, Mueller Charter, Otay, Rice, Rogers, Rohr, and Valle Lindo. Feaster Charter has two classrooms and the other sites have single classrooms. The sites run both a morning and afternoon session. There are a total of 30 state preschool sessions serving over 700 students, ages 3-5.

	2016-17 Adopted Budget	2016-17 Second Interim @ 1/31/17	2016-17 Estimated Actuals @ Year End	2017-18 Proposed Budget
Beginning Balance, July 1	\$359,000	\$242,538	\$242,538	\$317,473
Revenue				
Federal	\$187,650	\$0	\$0	\$0
State	2,583,173	2,890,109	2,990,110	2,992,656
Local	0	2,900	2,900	2,900
Contribution	0	0	0	42,210
Total Revenue	\$2,770,823	2,893,009	2,993,010	3,037,766
Total Beginning Balance & Revenue	\$3,129,823	\$3,135,547	\$3,235,548	\$3,355,239
Expenditures				
Certificated Salaries	\$1,319,000	\$1,378,619	\$1,381,994	\$1,556,920
Classified Salaries	465,595	520,996	529,575	551,865
Employee Benefits	660,530	693,159	697,097	767,299
Supplies & Materials	90,000	60,000	90,000	40,000
Services & Other Expenses	75,051	84,527	91,423	78,490
Capital Outlay	0	9,457	9,457	0
Other Outgo	110,631	116,212	118,529	103,598
Total Expenditures	\$2,720,807	\$2,862,970	\$2,918,075	\$3,098,172
Total Ending Balance, June 30	\$409,016	\$272,577	\$317,473	\$257,067

Charter Schools Fund (09-00)

The District has five charter schools that are dependent direct-funded from the state and are accounted for in the Charter Schools Fund. The five charter schools are Arroyo Vista, Chula Vista Learning Community, Discovery, Feaster, and Mueller. Leonardo da Vinci Health Sciences Charter School was authorized by the District in April 2009 and began operating in 2009-10. Howard Gardner Community Charter School was authorized by the District in February 2011 and began operating in 2012-13. Leonardo da Vinci Health Sciences Charter School and Howard Gardner Community Charter School are non-profit public benefit corporations and are not included in the Charter Schools Fund.

	2016-17 Adopted Budget	2016-17 Second Interim @01-31-17	2016-17 Estimated Actuals @ Year End	2017-18 Proposed Budget
Beginning Balance, July 1	\$11,194,249	\$16,158,426	\$16,158,426	\$13,649,746
Revenue				
Federal	\$1,433,522	\$1,869,710	\$1,872,537	\$1,684,043
State:				
LCFF	33,185,309	32,226,276	31,534,609	34,150,939
Lottery	1,071,220	1,147,967	1,147,967	1,157,223
Other State	3,144,774	4,743,998	4,743,998	1,808,083
Other Local	405,598	531,703	533,623	398,551
Incoming Transfer				
In-lieu of property tax	16,295,557	17,744,888	17,922,984	18,628,188
Total Revenue	55,535,980	58,264,542	57,755,718	57,827,027
Total Beginning Balance & Revenue	\$66,730,229	\$74,422,968	\$73,914,144	\$71,476,773
Expenditures				
Certificated Salaries	\$22,078,346	\$23,832,594	\$23,798,857	\$25,060,488
Classified Salaries	4,927,652	5,550,297	5,670,747	5,977,899
Employee Benefits	9,395,923	10,116,956	10,175,277	11,262,110
Supplies & Materials	5,336,660	4,337,339	3,803,244	3,822,822
Services & Other Operating Expenses	12,799,637	13,393,949	13,290,457	13,214,882
Sites, Buildings & Equipment	1,610,000	2,823,028	2,938,028	633,605
Other Outgo - Transfer to Fund 21-09 for Debt Service	587,788	587,788	587,788	590,663
Total Expenditures	\$56,736,006	\$60,641,951	\$60,264,398	\$60,562,469
Ending Balance, June 30	\$9,994,223	\$13,781,017	\$13,649,746	\$10,914,304
Designated for Revolving Cash Fund	\$10,000	\$10,000	\$10,000	\$10,000
Designated Minimum Reserve	48,935	422,739	2,985,963	2,990,324
Undesignated Reserve	9,935,288	13,348,278	10,653,783	7,913,980
Total Ending Balance	\$9,994,223	\$13,781,017	\$13,649,746	\$10,914,304

Workers' Compensation Insurance Fund (67-30)

The Workers' Compensation Insurance Fund is used to pay employee workers' compensation claims that are a result of injuries suffered while working. The District is self-insured for workers' compensation. The District pays a rate per \$100 of each employee's salary as premiums. For FY 2013-14 through 2016-17 the rate was \$2.00 per \$100. The rate for 2017-18 will be \$1.50 per \$100.

	2016-17 Adopted Budget	2016-17 Second Interim @ 1/31/17	2016-17 Estimated Actuals @ Year End	2017-18 Proposed Budget
Beginning Balance, July 1	\$12,257,327	\$12,010,994	\$12,010,994	\$13,200,911
Revenue				
Local Revenue - Premiums	\$3,700,000	\$4,000,000	\$4,000,000	\$3,119,482
Local Revenue - Interest	40,000	100,000	100,000	100,000
Total Revenue	\$3,740,000	\$4,100,000	\$4,100,000	\$3,219,482
Total Beginning Balance & Revenue	\$15,997,327	\$16,110,994	\$16,110,994	\$16,420,393
Expenditures				
Claims Administration	\$253,212	\$255,985	\$255,985	\$255,985
Excess Insurance Coverage	174,277	149,598	149,598	149,598
Self-Insured Employee Claims	1,900,000	2,500,000	2,500,000	2,500,000
Actuarial Study	4,600	4,500	4,500	4,500
Total Expenditures	\$2,332,089	\$2,910,083	\$2,910,083	\$2,910,083
Ending Balance	\$13,665,238	\$13,200,911	\$13,200,911	\$13,510,310
Reserve for Medical & Compensation Contingencies	\$13,665,238	\$13,200,911	\$13,200,911	\$13,510,310
Total Ending Balance, June 30	\$13,665,238	\$13,200,911	\$13,200,911	\$13,510,310

Other Post-Employment Benefits Insurance Fund (67-37)

Previously, the Loss Insurance Fund had been used to pay the deductible amounts applicable to property and liability claims via the San Diego County Schools Risk Management Joint Powers Authority. Since the District is not self-insured for property and liability claims, these transactions are not required to be reported in a separate fund and are reported in the General Fund. With the required implementation of GASB 45 in FY 2007-08, Fund 67-37 is now being used to process healthcare premium payments for the District's eligible retired employees as well as account for the Annual Required Contribution (ARC) set aside for the District's Other Post-Employment Benefits (OPEB) obligation. This fund operates on the full accrual accounting basis. The District joined the CalPERS Trust Program in June 2009. The 2016-17 OPEB ARC is \$1,989,728. All OPEB ARC computations are prepared by an actuary. In 2017-18 the District will be funding its active employee retiree costs.

	2016-17 Adopted Budget	2016-17 Second Interim @ 1/31/17	2016-17 Estimated Actuals @ Year End	2017-18 Proposed Budget
Beginning Balance, July 1	\$111,465	\$158,434	\$158,434	\$164,434
Revenue				
Transfer from Other Funds	\$1,989,728	\$1,989,728	\$1,989,728	\$891,483
Interest Revenue	3,200	6,000	6,000	6,000
Total Revenue	\$1,992,928	\$1,995,728	\$1,995,728	\$897,483
Total Beginning Balance & Revenue	\$2,104,393	\$2,154,162	\$2,154,162	\$1,061,917
Expenditures				
Services & Other Operating Expenses	\$1,989,728	\$1,989,728	\$1,989,728	\$891,483
Total Expenditures	\$1,989,728	\$1,989,728	\$1,989,728	\$891,483
Total Ending Balance, June 30	\$114,665	\$164,434	\$164,434	\$170,434

Community Facilities District Capital Projects Fund (49-00)

The Community Facilities District (CFD) Capital Projects Fund 49-00 was established to record all CFD special tax deposits. CFDs are primarily used to fund new school construction and expansion. The CFD Capital Projects Fund contains CFD Nos. 1 through 6, 10 through 15, 17, 18 and 19. CFD No. 20 is currently in the process of being formed. Funds for debt service payments will be transferred to the CFD Debt Service Fund (52-00). Muraoka Elementary is expected to open July 19, 2017 and paid with CFD funds.

	2016-17 Adopted Budget	2016-17 Second Interim @ 1/31/17	2016-17 Estimated Actuals @ Year End	2017-18 Proposed Budget
Beginning Balance, July 1	\$60,331,328	\$62,564,305	\$62,564,305	\$26,241,195
Revenue				
Special Tax Collections	\$15,500,000	\$15,700,000	\$15,900,000	\$15,900,000
Delinquent Collections	160,000	160,000	180,000	180,000
EastLake Developer Fees	150,000	50,000	50,000	50,000
Special Tax Prepayments	0	953,943	953,943	0
Interest	145,000	200,000	200,000	200,000
Total Revenue	\$15,955,000	\$17,063,943	\$17,283,943	\$16,330,000
Total Beginning Balance & Revenue	\$76,286,328	\$79,628,248	\$79,848,248	\$42,571,195
Expenditures				
Classified Salaries and Benefits	\$0	\$278	\$0	\$0
Supplies & Materials	0	604,044	604,044	0
Services & Other Expenses	205,597	700,571	708,865	205,597
Sites, Buildings & Equipment Other	37,081,413	38,525,336	38,483,516	921,930
Transfers to CFD Debt Service Fund (52-00)	13,810,628	13,810,628	13,810,628	13,689,411
Total Expenditures	\$51,097,638	\$53,640,857	\$53,607,053	\$14,816,938
Ending Balance	\$25,188,690	\$25,987,391	\$26,241,195	\$27,754,257
Designated for CFD Fund Balance	\$25,188,690	\$25,987,391	\$26,241,195	\$27,754,257
Total Ending Balance, June 30	\$25,188,690	\$25,987,391	\$26,241,195	\$27,754,257
Outstanding COP Obligations, July 1	\$159,385,000	\$159,385,000	\$159,385,000	\$151,835,000
Annual Principal Retired	(7,550,000)	(7,550,000)	(7,550,000)	(7,845,000)
Outstanding Obligations, June 30	\$151,835,000	\$151,835,000	\$151,835,000	\$143,990,000

Community Facilities District Debt Service Fund (52-00)

The Community Facilities District (CFD) Debt Service Fund 52-00 was established to record all CFD debt service payments. CFDs are primarily used to fund new school construction and expansion. Funds for debt service payments will be transferred from the CFD Capital Projects Fund (49-00).

	2016-17 First Interim @ 10/31/16	2016-17 Second Interim @ 1/31/17	2016-17 Estimated Actuals @ Year End	2017-18 Proposed Budget
Beginning Balance, July 1	\$0	\$0	\$0	\$0
Revenue				
Transfers from CFD Capital Projects Fund (49-00) for Debt Service	\$13,810,628	\$13,810,628	\$13,810,628	\$13,689,411
Total Revenue	\$13,810,628	\$13,810,628	\$13,810,628	\$13,689,411
Total Beginning Balance & Revenue	\$13,810,628	\$13,810,628	\$13,810,628	\$13,689,411
Expenditures				
COPs/Bond Principal Payment	\$7,550,000	\$7,550,000	\$7,550,000	\$7,845,000
COPs/Bond Interest Expense	6,260,628	6,260,628	6,260,628	5,844,411
Lease Revenue Bonds Principal Payment	0	0	0	0
Lease Revenue Bonds Interest Expense	0	0	0	0
2016 COPs Refunding	0	0	0	0
Total Expenditures	\$13,810,628	\$13,810,628	\$13,810,628	\$13,689,411
Total Ending Balance, June 30	\$0	\$0	\$0	\$0

2016-17 Cash Flow

General Fund + Categorical Programs

	Jul-16 (Actual)	Aug-16 (Actual)	Sept-16 (Actual)	Oct-16 (Actual)	Nov-16 (Actual)	Dec-16 (Actual)	Jan-17 (Actual)	Feb-17 (Actual)	Mar-17 (Actual)	April-17 (Actual)	May-17 (Estimated)	June-17 (Estimated)	ANNUAL TOTALS
Beginning Cash Balance	\$ 63,900,435	\$ 50,004,116	\$ 35,549,482	\$ 34,732,253	\$ 25,354,269	\$ 19,919,320	\$ 47,044,779	\$ 60,675,254	\$ 52,563,634	\$ 49,385,077	\$ 58,896,457	\$ 58,949,623	\$ 63,900,435
LCFF - State Aid Apportionment	4,887,021	4,887,021	8,796,637	8,796,637	8,796,637	8,796,637	8,796,637	7,778,526	7,778,526	7,778,526	7,778,526	5,949,804	90,821,135
Property Taxes	362,248	1,355,604	437,811	1,040,515	2,485,027	29,517,949	15,083,896	3,256,585	-	23,267,138	10,094,706	2,903,137	89,804,616
EPA Tax Initiative	-	-	7,221,759	-	-	7,221,759	-	-	7,992,394	-	-	7,259,855	29,695,767
RDA Residual Balance & CRD	-	-	-	-	-	-	1,473,729	-	-	-	-	750,230	2,223,959
Charter in-Lieu Taxes	-	(1,061,961)	(2,123,922)	(1,415,948)	(1,415,948)	(1,535,732)	(1,535,732)	(1,535,732)	(2,843,451)	(1,421,725)	(1,467,094)	(1,467,094)	(17,824,339)
Special Education Prop Tax Xfer	-	-	-	-	-	415,288	-	-	-	-	674,255	225,283	1,314,826
Special Education	-	-	-	-	-	-	355,275	94,231	-	-	-	295,485	295,485
Federal Impact Aid	-	147,396	565,830	25,952	-	1,257,160	-	-	1,204,578	-	-	82,396	705,250
Title I	-	-	186,826	-	-	-	186,738	-	264,111	-	-	-	521,769
Title II	-	-	91,267	-	-	-	192,111	-	-	238,391	-	-	650,194
Title III	-	-	22,092	81,289	73,584	13,570	96,960	6,097	-	140,637	-	-	2,310,298
Other Federal	124,218	91,747	-	-	-	-	1,162,190	-	-	1,148,108	-	-	654,746
Lottery	-	-	-	-	654,746	-	4,104,172	-	108,891	729,820	-	-	4,942,883
Mandated Block Grant	-	-	-	-	-	-	-	-	-	-	2,381,117	-	2,381,117
One Time Mandated Block Grant	-	-	-	-	-	-	-	-	-	-	-	-	1,286,783
Proposition 39	-	-	-	-	-	-	-	-	-	-	-	-	-
Other State	-	-	-	848,214	-	-	-	-	-	438,569	-	-	-
ASES Pass Through	-	-	-	-	-	-	1,905,773	-	-	-	758,055	-	2,663,828
PA Special Ed Pass Through	605,983	605,983	1,090,769	1,090,769	1,090,769	1,090,769	1,090,769	1,105,023	1,105,023	1,362,054	1,105,023	1,606,744	12,949,678
Other Local	176,320	623,847	1,395,035	903,780	1,496,906	726,667	975,815	999,110	1,376,169	1,062,873	657,412	657,412	11,071,346
2015/16 Deferral	1,673,004	1,568,743	1,134,445	1,274,191	-	12,067	-	-	1,773,428	3,440	-	-	7,439,318
Temporary Transfers/DTDF	347,095	200,000	-	386,459	-	-	-	-	-	-	-	-	933,554
Other Revenue/Cash Inflows	914,906	650,298	245,542	277,680	1,250,271	1,007,828	2,011,843	70,598	1,162,068	563,088	446,852	446,852	9,047,806
Total Revenues	\$ 9,090,795	\$ 9,068,678	\$ 19,064,091	\$ 13,309,518	\$ 14,431,992	\$ 48,523,962	\$ 35,900,176	\$ 11,774,438	\$ 19,921,737	\$ 35,330,919	\$ 22,428,852	\$ 20,749,281	\$ 259,594,439
Total Revenue and Beg. Bal.	\$ 72,991,230	\$ 59,072,794	\$ 54,613,573	\$ 48,041,771	\$ 39,786,261	\$ 68,443,282	\$ 82,944,955	\$ 72,449,692	\$ 72,485,371	\$ 84,715,996	\$ 81,325,309	\$ 79,698,904	\$ 323,494,874
Salaries & Benefits	\$ 16,538,109	\$ 17,538,814	\$ 17,006,508	\$ 17,318,694	\$ 17,160,849	\$ 19,003,513	\$ 18,001,950	\$ 17,970,525	\$ 19,029,502	\$ 21,839,392	\$ 18,355,829	\$ 18,424,947	\$ 218,188,632
Commercial Warrant Exp	5,050,932	4,775,115	2,605,843	3,837,591	2,685,445	1,679,370	4,260,743	1,623,076	2,955,428	3,581,894	4,019,857	8,101,305	45,176,599
Interfund Transfer	350,000	400,000	-	-	-	-	-	-	-	-	-	-	750,000
Temporary Transfers/DTDF	-	347,095	-	1,421,965	20,647	715,620	7,008	-	-	-	-	-	1,769,080
Other Cash Outflows	1,048,073	462,288	268,969	109,232	19,866,941	-	22,269,701	292,457	1,115,364	398,253	-	-	4,437,911
Total Expenditures	\$ 22,987,114	\$ 23,523,312	\$ 19,881,320	\$ 22,687,502	\$ 19,866,941	\$ 21,398,503	\$ 22,269,701	\$ 19,886,058	\$ 23,100,294	\$ 25,819,539	\$ 22,375,686	\$ 26,526,252	\$ 270,322,222
ENDING CASH BALANCE	\$ 50,004,116.0	\$ 35,549,482	\$ 34,732,253	\$ 25,354,269	\$ 19,919,320	\$ 47,044,779	\$ 60,675,254	\$ 52,563,634	\$ 49,385,077	\$ 58,896,457	\$ 58,949,623	\$ 53,172,652	\$ 53,172,652

2017-18 Cash Flow

General Fund + Categorical Programs

	Jul-17 (Estimated)	Aug-17 (Estimated)	Sept-17 (Estimated)	Oct-17 (Estimated)	Nov-17 (Estimated)	Dec-17 (Estimated)	Jan-18 (Estimated)	Feb-18 (Estimated)	Mar-18 (Estimated)	April-18 (Estimated)	May-18 (Estimated)	June-18 (Estimated)	ANNUAL TOTALS
Beginning Cash Balance	\$ 53,172,652	\$ 37,009,738	\$ 21,913,206	\$ 18,328,906	\$ 9,392,230	\$ 638,032	\$ 26,961,119	\$ 34,896,572	\$ 27,296,630	\$ 23,784,071	\$ 36,361,740	\$ 34,357,550	\$ 53,172,652
LCFF - State Aid Apportionment	4,791,309	4,791,309	8,624,355	8,624,355	8,624,355	8,624,355	8,624,355	8,624,355	8,624,355	8,624,355	8,624,355	8,624,357	95,626,170
Property Taxes	362,392	1,356,142	437,985	1,040,928	2,486,013	29,529,657	15,089,879	3,257,877	-	23,276,367	10,098,710	2,904,285	89,840,235
EPA Tax Initiative	-	-	6,810,526	-	-	6,810,526	-	-	6,810,526	-	-	6,810,524	27,242,102
RDA Residual Balance & CRD	-	-	-	-	-	-	1,403,469	-	-	-	-	722,959	2,126,468
Charter in-Lieu Taxes	-	(1,207,965)	(2,415,929)	(1,610,619)	(1,610,619)	(1,610,619)	(1,610,619)	(1,610,619)	(2,818,584)	(1,409,292)	(1,409,292)	(1,409,292)	(18,723,449)
Special Education Prop Tax Xfer	-	-	-	-	-	415,288	-	-	-	-	674,255	225,283	1,314,626
Special Education	-	-	-	-	-	-	-	-	-	-	-	295,485	295,485
Federal Impact Aid	-	-	-	-	-	-	-	-	-	-	-	-	435,000
Title I	-	90,914	-	-	-	-	344,086	-	873,251	-	-	1,615,515	4,014,609
Title II	-	-	473,600	-	-	1,052,243	205,026	-	290,063	-	-	119,829	820,102
Title III	-	-	205,184	-	-	-	192,111	-	-	238,391	-	-	521,769
Lottery	-	-	91,267	-	-	-	1,126,503	-	-	1,129,240	-	-	2,255,743
Mandated Block Grant	-	-	-	-	654,756	-	-	-	-	-	-	-	654,756
One Time Mandated Block Grant	-	-	-	-	-	-	903,372	-	23,945	161,083	-	-	1,088,400
Other State	-	-	-	855,694	-	-	-	-	-	442,437	-	-	1,298,131
ASES Pass Through	-	-	-	-	-	-	1,905,773	-	-	-	758,055	-	2,663,828
PA Special Ed Pass Through	625,893	629,251	1,129,629	1,129,629	1,129,629	1,129,629	1,129,629	1,092,952	1,092,952	1,376,899	1,128,798	1,182,853	12,777,743
Other Local	1,802	630,229	1,215,149	931,449	862,435	895,122	925,130	943,175	1,417,557	860,475	745,685	745,685	10,173,893
2016/17 Deferral	1,000,442	2,160,540	837,341	779,442	-	-	-	-	1,867,835	-	-	-	6,645,600
Other Revenue/Cash Inflows	484,471	484,471	484,471	484,471	484,471	484,471	484,471	484,471	484,471	484,471	484,471	484,471	5,613,652
Total Revenue	\$ 7,266,309	\$ 8,934,891	\$ 17,893,578	\$ 12,235,349	\$ 12,631,040	\$ 47,330,672	\$ 30,723,185	\$ 12,792,211	\$ 18,666,371	\$ 35,184,426	\$ 21,105,037	\$ 22,321,994	\$ 247,085,063
Total Revenue and Beg. Bal.	\$ 60,438,961	\$ 45,944,629	\$ 39,806,784	\$ 30,564,255	\$ 22,023,270	\$ 47,968,704	\$ 57,684,304	\$ 47,688,783	\$ 45,963,001	\$ 58,968,497	\$ 57,466,777	\$ 56,679,544	\$ 300,257,715
Salaries & Benefits	\$ 17,968,647	\$ 19,980,315	\$ 19,186,115	\$ 17,796,975	\$ 19,023,467	\$ 19,130,628	\$ 19,040,532	\$ 18,964,705	\$ 19,579,717	\$ 19,456,585	\$ 19,573,879	\$ 19,647,584	\$ 229,349,149
Commercial Warrant Exp	565,089	4,051,108	2,291,763	3,375,050	2,361,771	1,476,957	3,747,200	1,427,448	2,599,213	3,150,172	3,535,348	7,124,863	35,705,982
Interfund Transfer	-	-	-	-	-	400,000	-	-	-	-	-	-	400,000
Other Cash Outflows	4,895,487	-	-	-	-	-	-	-	-	-	-	-	4,895,487
Total Expenditures	\$ 23,429,223	\$ 24,031,423	\$ 21,477,878	\$ 21,172,025	\$ 21,385,238	\$ 21,007,585	\$ 22,787,732	\$ 20,392,153	\$ 22,178,930	\$ 22,606,757	\$ 23,109,227	\$ 26,772,447	\$ 270,350,618
ENDING CASH BALANCE	\$ 37,009,738	\$ 21,913,206	\$ 18,328,906	\$ 9,392,230	\$ 638,032	\$ 26,961,119	\$ 34,896,572	\$ 27,296,630	\$ 23,784,071	\$ 36,361,740	\$ 34,357,550	\$ 29,907,097	\$ 29,907,097

2018-19 Cash Flow
General Fund + Categorical Programs

	Jul-18 (Estimated)	Aug-18 (Estimated)	Sept-18 (Estimated)	Oct-18 (Estimated)	Nov-18 (Estimated)	Dec-18 (Estimated)	Jan-19 (Estimated)	Feb-19 (Estimated)	Mar-19 (Estimated)	April-19 (Estimated)	May-19 (Estimated)	June-19 (Estimated)	ANNUAL TOTALS
Beginning Cash Balance	\$ 29,907,097	\$ 36,617,962	\$ 21,489,083	\$ 17,626,837	\$ 9,121,037	\$ 774,365	\$ 26,740,511	\$ 12,184,639	\$ 5,007,933	\$ 1,131,467	\$ 13,934,164	\$ 12,307,629	\$ 29,907,097
LCFF - State Aid Apportionment	5,287,775	5,287,775	9,517,995	9,517,995	9,517,995	9,517,995	9,517,995	9,517,994	9,517,994	9,517,994	9,517,994	9,517,994	105,755,495
Property Taxes	362,392	1,356,142	437,985	1,040,928	2,486,013	29,529,657	15,089,879	3,257,877	6,034,643	23,276,367	10,098,710	2,904,285	89,840,235
EPA Tax Initiative	-	-	6,034,643	-	-	6,034,643	-	-	-	-	-	6,034,644	24,138,573
RDA Residual Balance & CRD	-	-	-	-	-	-	1,429,797	-	-	-	-	696,671	2,126,468
Charter in-Lieu Taxes	-	(1,207,965)	(2,415,929)	(1,610,619)	(1,610,619)	(1,610,619)	(1,610,619)	(1,610,619)	(2,818,584)	(1,409,292)	(1,409,292)	(1,409,292)	(18,723,449)
Special Education Prop Tax Xfer	-	-	-	415,288	-	-	-	-	-	-	674,255	225,283	1,314,826
Special Education	-	-	-	-	-	-	-	-	-	-	295,485	295,485	295,485
Federal Impact Aid	-	90,914	-	-	-	1,052,243	344,086	-	-	-	-	-	435,000
Title I	-	-	473,600	-	-	-	205,026	-	873,251	-	-	1,615,515	4,014,609
Title II	-	-	205,184	-	-	-	192,111	-	290,063	-	-	119,829	820,102
Title III	-	-	91,267	-	-	-	1,126,503	-	-	238,391	-	-	521,769
Lottery	-	-	-	-	-	-	-	-	-	1,129,240	-	-	2,255,743
Mandated Block Grant	-	-	-	-	654,756	-	-	-	-	-	-	-	654,756
Other State	-	-	-	855,694	-	-	-	-	-	442,437	-	-	1,298,131
ASES Pass Through	-	-	-	-	-	-	1,905,773	-	-	-	758,055	-	2,663,828
PA Special Ed Pass Through	625,893	629,251	1,129,629	1,129,629	1,129,629	1,129,629	1,129,629	1,092,952	1,092,952	1,376,899	1,128,798	1,182,853	12,777,743
Other Local	1,802	585,229	1,170,149	886,449	817,435	850,122	880,130	898,175	1,372,557	815,475	700,685	700,685	9,678,893
2017/18 Deferral	1,238,061	2,164,336	930,127	792,393	-	-	-	-	1,911,736	-	-	-	7,036,653
TRANS Principal Amounts	22,000,000	-	-	-	-	-	-	-	-	-	-	-	22,000,000
Other Revenue/Cash Inflows	484,471	484,471	484,471	484,471	484,471	484,471	484,471	484,471	484,471	484,471	484,471	484,471	5,813,652
Total Revenues	\$ 30,000,394	\$ 9,390,153	\$ 18,059,121	\$ 13,096,940	\$ 13,479,680	\$ 47,403,429	\$ 30,694,781	\$ 13,640,850	\$ 18,759,083	\$ 35,871,982	\$ 21,953,676	\$ 22,368,423	\$ 274,718,512
Total Revenue and Beg. Bal.	\$ 59,907,491	\$ 46,008,115	\$ 39,548,204	\$ 30,723,777	\$ 22,600,717	\$ 48,177,794	\$ 57,435,292	\$ 25,825,489	\$ 23,767,016	\$ 37,003,449	\$ 35,887,840	\$ 34,676,052	\$ 304,625,609
Salaries & Benefits	\$ 18,350,773	\$ 20,405,221	\$ 19,594,131	\$ 18,175,450	\$ 19,428,025	\$ 19,537,465	\$ 19,445,453	\$ 19,368,014	\$ 19,996,105	\$ 19,870,354	\$ 19,990,142	\$ 20,065,415	\$ 234,226,548
Commercial Warrant Exp	573,835	4,113,811	2,327,236	3,427,290	2,396,327	1,499,818	3,805,200	1,449,542	2,639,444	3,198,931	3,590,069	7,235,142	36,258,645
TRANS Repayment	-	-	-	-	-	-	22,000,000	-	-	-	-	-	22,000,000
Interfund Transfer	-	-	-	-	-	400,000	-	-	-	-	-	-	400,000
Other Cash Outflows	4,364,921	-	-	-	-	-	-	-	-	-	-	-	4,364,921
Total Expenditures	\$ 23,289,529	\$ 24,519,032	\$ 21,921,367	\$ 21,602,740	\$ 21,826,352	\$ 21,437,283	\$ 45,250,653	\$ 20,817,556	\$ 22,635,549	\$ 23,069,285	\$ 23,580,211	\$ 27,300,557	\$ 297,250,114
ENDING CASH BALANCE	\$ 36,617,962	\$ 21,489,083	\$ 17,626,837	\$ 9,121,037	\$ 774,365	\$ 26,740,511	\$ 12,184,639	\$ 5,007,933	\$ 1,131,467	\$ 13,934,164	\$ 12,307,629	\$ 7,375,495	\$ 7,375,495