

CHULA VISTA ELEMENTARY SCHOOL DISTRICT

GOVERNING BOARD AGENDA ITEM

Prepared by: Business Services and
Support

ITEM TITLE:

Approve Submittal of 2017-18 Year-End Summary of Revenues, Expenditures,
and Changes in Fund Balances

 X Action

 Information

BACKGROUND INFORMATION:

Assembly Bill 1200 requires each local educational agency to file an unaudited actuals financial report with its county office of education. The Chula Vista Elementary School District's (District) 2017-18 revenues, expenditures, and fund balances will be filed with the San Diego County Superintendent of Schools by September 15, 2018, on the Standardized Account Code Structure (SACS) 2017-18 unaudited actuals series of reports.

ADDITIONAL DATA:

Attached is the District's Certification and Year-End Summary of Revenues, Expenditures, and Changes in Fund Balance, 2017-18 (Schedule A). Detailed information from year-end financial reports will be available for review by September 12, 2018, in the Office of the Deputy Superintendent.

FISCAL IMPACT/FUNDING SOURCE:

See attached.

STAFF RECOMMENDATION:

Recommend approval.

Chula Vista Elementary School District
Year-End Summary of Revenues, Expenditures and Changes in Fund Balance
2017-18

<u>Description</u>	General Fund (Unrestricted and Restricted)		Building Fund (21-09)		Bond Building Fund (21-39)		Capital Improvement Fund Developers' Fees (25-18)	
	Estimated	Unaudited Actuals	Estimated	Unaudited Actuals	Estimated	Unaudited Actuals	Estimated	Unaudited Actuals
Beginning Balance	\$56,764,225	\$56,764,225	\$249,298	\$249,298	\$43,247,482	\$43,247,482	\$11,113,589	\$11,113,589
Revenues	262,537,132	263,226,815	593,663	594,713	300,000	521,436	1,516,388	1,787,438
Total Beginning Balance and Revenues	319,301,357	319,991,040	842,961	844,011	43,547,482	43,768,918	12,629,977	12,901,027
Expenditures	274,882,018	273,956,898	670,073	655,588	10,342,137	12,565,321	526,561	740,321
Ending Balance	<u>\$44,419,339</u>	<u>\$46,034,142</u>	<u>\$172,888</u>	<u>\$188,423</u>	<u>\$33,205,345</u>	<u>\$31,203,597</u>	<u>\$12,103,416</u>	<u>\$12,160,706</u>
Reserved/Designated	4,340,693	5,615,467	172,888	188,423	33,205,345	31,203,597	12,103,416	12,160,706
Reserve for Economic Uncertainties	40,078,646	40,418,675	0	0	0	0	0	0

<u>Description</u>	SB-50 Modernization/New Construction Fund (35-00)		Pupil Transportation Equipment Fund (15-00)		Cafeteria Account Fund (13-00)		Child Development Fund (12-06)	
	Estimated	Unaudited Actuals	Estimated	Unaudited Actuals	Estimated	Unaudited Actuals	Estimated	Unaudited Actuals
Beginning Balance	\$462,551	\$462,551	\$307,372	\$307,372	\$3,248,208	\$3,248,208	\$402,872	\$402,872
Revenues	12,958,028	12,962,026	402,000	402,678	11,520,000	12,541,528	3,539,866	3,569,468
Total Beginning Balance and Revenues	13,420,579	13,424,577	709,372	710,050	14,768,208	15,789,736	3,942,738	3,972,340
Expenditures	13,075,652	13,118,690	399,020	300,652	11,551,476	12,271,128	3,449,351	3,391,313
Ending Balance	<u>\$344,927</u>	<u>\$305,887</u>	<u>\$310,352</u>	<u>\$409,398</u>	<u>\$3,216,732</u>	<u>\$3,518,608</u>	<u>\$493,387</u>	<u>\$581,027</u>
Reserved/Designated	344,927	305,887	310,352	409,398	3,216,732	3,518,608	493,387	581,027
Reserve for Economic Uncertainties	0	0	0	0	0	0	0	0

Chula Vista Elementary School District
Year-End Summary of Revenues, Expenditures and Changes in Fund Balance
2017-18

<u>Description</u>	Charter Schools Fund (09-00)		Self Insurance Fund (67-00)		CFD Capital Projects Fund (49-00)		CFD Debt Service Fund (52-00)	
	Estimated	Unaudited Actuals	Estimated	Unaudited Actuals	Estimated	Unaudited Actuals	Estimated	Unaudited Actuals
Beginning Balance	\$16,600,246	\$16,600,246	\$13,123,536	\$13,418,939	\$32,677,910	\$32,677,910	\$0	\$0
Revenues	59,502,579	59,663,630	4,246,719	3,320,425	31,227,597	32,583,595	13,689,411	13,689,411
Total Beginning Balance and Revenues	76,102,825	76,263,876	17,370,255	16,739,364	63,905,507	65,261,505	13,689,411	13,689,411
Expenditures	59,706,893	58,496,831	3,907,472	2,835,156	18,961,395	18,915,132	13,689,411	13,689,411
Ending Balance	<u>\$16,395,932</u>	<u>\$17,767,045</u>	<u>\$13,462,783</u>	<u>\$13,904,208</u>	<u>\$44,944,112</u>	<u>\$46,346,373</u>	<u>\$0</u>	<u>\$0</u>
Reserved/Designated	16,395,932	17,767,045	13,462,783	13,904,208	44,944,112	46,346,373	0	0
Reserve for Economic Uncertainties	0	0	0	0	0	0	0	0

UNAUDITED ACTUAL FINANCIAL REPORT:

To the County Superintendent of Schools:

2017-18 UNAUDITED ACTUAL FINANCIAL REPORT. This report was prepared in accordance with Education Code Section 41010 and is hereby approved and filed by the governing board of the school district pursuant to Education Code Section 42100.

Signed: _____
Clerk/Secretary of the Governing Board
(Original signature required)

Date of Meeting: Sept. 12, 2018

To the Superintendent of Public Instruction:

2017-18 UNAUDITED ACTUAL FINANCIAL REPORT. This report has been verified for accuracy by the County Superintendent of Schools pursuant to Education Code Section 42100.

Signed: _____
County Superintendent/Designee
(Original signature required)

Date: _____

For additional information on the unaudited actual reports, please contact:

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