

HEWLETT- WOODMERE UNION FREE SCHOOL DISTRICT
WOODMERE, NEW YORK
EXTRACLASSROOM ACTIVITY FUNDS
FINANCIAL STATEMENT AND INDEPENDENT AUDITOR'S REPORT
FOR THE FISCAL YEAR ENDED JUNE 30, 2023

HEWLETT-WOODMERE UNION FREE SCHOOL DISTRICT

TABLE OF CONTENTS

INDEPENDENT AUDITOR'S REPORT AND FINANCIAL STATEMENT

Page

Independent Auditor's Report

Financial Statement

Statement of Cash Receipts and Disbursements
For the Fiscal Year Ended June 30, 2023

1 - 3

Note to Financial Statement

4

INDEPENDENT AUDITOR'S REPORT

To the Board of Education of the
Hewlett-Woodmere Union Free School District

Opinion

We have audited the accompanying cash basis financial statement of the Hewlett-Woodmere School District's (the "District") Extraclassroom Activity Funds, as of and for the year ended June 30, 2023, and the related note to the financial statement, which collectively comprise the District's Extraclassroom Activity Funds basic financial statement as listed in the table of contents.

In our opinion, the financial statement referred to above presents fairly, in all material respects, the statement of cash receipts and disbursements of the District's Extraclassroom Activity Funds for the fiscal year ended June 30, 2023 in accordance with the cash basis of accounting described in Note 1B.

Basis for Opinion

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statement section of our report. We are required to be independent of the District and its Extraclassroom Activity Funds, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Emphasis of Matter—Basis of Accounting

We draw attention to Note 1B of the financial statement, which describes the basis of accounting. The financial statement is prepared on the cash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America. Our opinion is not modified with respect to this matter.

Responsibilities of Management for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the cash basis of accounting described in Note 1B; this includes determining that the cash basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibilities for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statement.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's Extraclassroom Activity Funds' internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's Extraclassroom Activity Funds' ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

R.S. Abrams & Co., LLP

R.S. Abrams & Co., LLP
Islandia, New York
October 4, 2023

**HEWLETT-WOODMERE UNION FREE SCHOOL DISTRICT
G.W. HEWLETT HIGH SCHOOL
EXTRACLASSROOM ACTIVITY FUNDS
STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2023**

Extraclassroom Account	Balance July 1, 2022	Receipts	Disbursements	Balance June 30, 2023
Art Club	\$ 136	\$ -	\$ -	\$ 136
Best Buddies	2,185	1,683	2,131	1,737
Bookstore	15,616	3,998	8,951	10,663
Cabaret	487	-	487	-
Class of 2020	182	-	182	-
Class of 2021	1,595	1	1,596	-
Class of 2022	95	-	95	-
Class of 2023	16	-	-	16
Class of 2024	172	500	-	672
Class of 2026	-	237	-	237
Community Garden Club	534	123	214	443
Deca	845	4,280	1,562	3,563
Environmental	904	570	568	906
Foreign Language Exchange	1,578	1	1,499	80
Foreign Language Honor Society	342	1,486	-	1,828
Gender & Sexual Alliance (GSA)	135	-	-	135
Half Step Squad	11	-	-	11
History Club	1,019	1	-	1,020
History/Bee Bowl	277	-	-	277
HS Musical	20,680	17,235	22,584	15,331
Key Club	4,312	3,160	4,204	3,268
Leaders Club	237	1	-	238
Math Honor Society	-	287	137	150
Mock Trial	29	-	-	29
Model Congress	14,832	9,139	12,188	11,783
Multi-Cultural Club	702	500	115	1,087
Music Club-HS	-	1,321	1,321	-
National Honor Society	8,127	2,334	1,873	8,588
Patches	11,736	7,752	-	19,488
Robotics Team	5,741	2,403	2,230	5,914
SADD	2,077	1	-	2,078
Senior Prom	8,582	32,046	33,530	7,098
Spectrum	7,320	4	736	6,588
Student Council	5,603	7,057	7,001	5,659
Temporary Account	(260)	260	-	-
Telecommunications	1,998	2	-	2,000
Theatre Co.	5,963	11,466	9,513	7,916
Tri M Music Honor Society	717	1	-	718
Varsity Club	6,225	2,325	3,649	4,901
Vintage	211	-	65	146
Virtual Enterprise	-	600	140	460
World Language Club	1,036	-	43	993
Youth Leadership Club	423	1	-	424
Sales Tax Payable	-	429	429	-
NSF Checks	-	(100)	-	(100)
Total G.W. Hewlett High School	\$ 132,420	\$ 111,104	\$ 117,043	\$ 126,481

**HEWLETT-WOODMERE UNION FREE SCHOOL DISTRICT
WOODMERE MIDDLE SCHOOL
EXTRACLASROOM ACTIVITY FUNDS
STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2023**

Extraclassroom Account	Balance July 1, 2022	Receipts	Disbursements	Balance June 30, 2023
Builders Club	\$ 796	\$ 1,946	\$ 1,946	\$ 796
Drama	15,188	16,195	21,136	10,247
Field Trips	74	29,582	29,580	76
National Jr Honor Society	176	570	570	176
School Store	420	-	-	420
Student Council	2,848	3	260	2,591
Wellness	20	-	-	20
Yearbook	9,150	4,420	137	13,433
Total Woodmere Middle School	<u>\$ 28,672</u>	<u>\$ 52,716</u>	<u>\$ 53,629</u>	<u>\$ 27,759</u>

**HEWLETT-WOODMERE UNION FREE SCHOOL DISTRICT
ELEMENTARY SCHOOLS
EXTRACLASSROOM ACTIVITY FUNDS
STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2023**

<u>Extraclassroom Account</u>	<u>Balance July 1, 2022</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Balance June 30, 2023</u>
Ogden Elementary	<u>\$ 23,481</u>	<u>\$ 11,440</u>	<u>\$ 13,515</u>	<u>\$ 21,406</u>
Franklin Early Childhood Center	<u>\$ 2,400</u>	<u>\$ 5,023</u>	<u>\$ 4,979</u>	<u>\$ 2,444</u>
Hewlett Elementary	<u>\$ 18,864</u>	<u>\$ 5,683</u>	<u>\$ 11,589</u>	<u>\$ 12,958</u>
Total All Schools	<u>\$ 205,837</u>	<u>\$ 185,966</u>	<u>\$ 200,755</u>	<u>\$ 191,048</u>

**HEWLETT-WOODMERE UNION FREE SCHOOL DISTRICT
EXTRACLASSROOM ACTIVITY FUNDS
NOTE TO FINANCIAL STATEMENT
FOR THE FISCAL YEAR ENDED JUNE 30, 2023**

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. Financial Reporting Entity

The extraclassroom activity funds represent funds of the students of the Hewlett-Woodmere Union Free School District (the “District”). Although the extraclassroom activity funds are independent of the District with respect to its financial transactions and the designation of student management, the Board of Education exercises general oversight of these funds. Based on this criterion, the extraclassroom activity funds are included in the District’s reporting entity. The District reports these assets and their related activity in the miscellaneous special revenue fund.

B. Basis of Accounting

The accounts of the extraclassroom activity funds are maintained on a cash basis in accordance with New York State Education Department requirements, and the statement of cash receipts and disbursements reflects only cash received and disbursed. Therefore, receivables and payables, inventory, long-lived assets, and accrued income and expenses, which would be recognized under accounting principles generally accepted in the United States of America, and which may be material in amount, are not recognized in the accompanying financial statement. As a result, the accompanying financial statement and related note may not be suitable for another purpose other than as noted above.