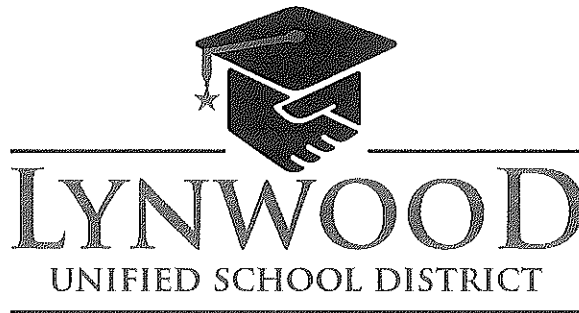


BOARD AGENDA

Special Meeting/Board Retreat

December 20, 2015



SPECIAL MEETING/RETREAT OF THE BOARD OF EDUCATION
Sunday, December 20, 2015 – 9:00 a.m. * Venue – Board Room B-105, B106

Pursuant to Government Code Section 54956 and Education Code Section 35144, the Special Meeting and Retreat of the Board of Education will be held on Sunday, December 20, 2015, at 9:00 a.m. to conduct its business meeting and retreat at the Education Center, 11321 Bullis Road, Board Room B-105, B-106, Lynwood, California, 90262.

A G E N D A
OPEN SESSION

1. **CALL TO ORDER** Who: _____ Time: _____

2. **ROLL CALL**

Ms. Alma-Delia Renteria, President
Mr. Alfonso Morales, Esq., Vice-President
Mr. Gary Hardie, Jr., Clerk
Mrs. Maria G. Lopez, Member
Ms. Briseida Gonzalez, MSW, Member

Mr. Paul Gothold – Superintendent & Secretary to the Board
Atty. Adrienne Konigar-Macklin, General Counsel

3. **PUBLIC COMMENT/COMMUNICATIONS**

*No action or discussion is permitted on any item not included on the posted agenda per GC§ 54954.2 (a).
No action may be taken and no discussion held on items raised by the public except as provided in
GC§54954.2 (b).*

PLEASE SUBMIT PUBLIC COMMENT FORMS PRIOR TO START OF MEETING

Per Board Policy #9323 Three (3) Minutes May be Allotted to Each Speaker to address **all their items**. If translation services are required, please state that, and an additional one (1) Minute will be allotted. **Approach the lectern and give your name and address.**

The public has the opportunity to address the Board on any item appearing on the agenda or not on the agenda. Persons wishing to address the Board are asked to fill out a **Public Comment Form** located at the sign-in area, and submit the completed form to the administrative assistant **prior to start of meeting.**

Those who have a group concern are encouraged to select a spokesperson to address the Board. A copy of the full agenda is available for view at the Reception Desk area of the district office at 11321 Bullis Rd., Lynwood, California, 90262. Also, at the district web site: <http://www.lynwood.k12.ca.us>.

In compliance with the Americans with Disabilities Act, if you need special assistance to access the Board meeting room or to otherwise participate at this meeting, including auxiliary aids or services, please contact Assistant Superintendent's Office at 310-886-1490. Notification at least 48 hours prior to the meeting will enable the District to make reasonable arrangements to ensure Accessibility to the Board meeting.

4. GOVERNING BOARD

- 4.1 Board Priorities
- 4.2 Board Self-Evaluation
- 4.3 Communication Styles Exercise
- 4.4 Discussion
 - Bond, Prop 39
 - Technology

CONSENT AGENDA

All items on the Consent Agenda will be approved with one motion, which is not debatable and which requires a unanimous vote for passage, and if any member of the Board, the Superintendent, or the public, so requests, an item shall be removed from this section and placed in the regular order of business following the approval of the Consent Agenda.

Motion _____ Second _____ Vote _____

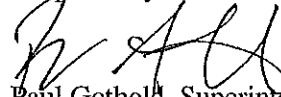
5. BUSINESS SERVICES

- 5.1 Request Approval of Resolution No. 15-16/13 – A Resolution of the Board of Education of the Lynwood Unified School District Approving the Forms of a Contract of Purchase and Preliminary Official Statement Relating to the Sale and Delivery of Refunding Certificates of Participation

6. ADJOURNMENT

Time:

Respectfully Submitted,



Paul Gothold, Superintendent

MISSION STATEMENT

The mission of Lynwood Unified School District, the cultivator of innovative thinkers, is to ensure each student fearlessly achieves his or her highest academic and personal aspirations while contributing to the greater society through a unique system distinguished by:

- people of great character who inspire and lead by example
- the instilling of courage to be creative
- the transformative uses of technology
- safe and clean environments
- the honoring of all voices of our community

BOARD OF EDUCATION

Alma-Delia Renteria
President

Alfonso Morales, Esq.
Vice-President

Gary Hardie, Jr.
Clerk

Briseida Gonzalez, MSW
Member

Maria G. Lopez
Member

Paul Gothold
Superintendent and Secretary to the Board

CONSENT

**LYNWOOD UNIFIED SCHOOL DISTRICT
BOARD OF EDUCATION AGENDA**

TO: Paul Gothold
Superintendent of Schools

BOARD MEETING DATE: December 20, 2015

FROM: Marlene Dunn 
Chief Business Official

SCHOOL/DEPARTMENT: Business Services

AGENDA ITEM: REQUEST APPROVAL OF RESOLUTION NO. 15-16/13 – A RESOLUTION OF THE BOARD OF EDUCATION OF THE LYNWOOD UNIFIED SCHOOL DISTRICT APPROVING THE FORMS OF A CONTRACT OF PURCHASE AND PRELIMINARY OFFICIAL STATEMENT RELATING TO THE SALE AND DELIVERY OF REFUNDING CERTIFICATES OF PARTICIPATION

BACKGROUND INFORMATION:

On January 27, 2015, the Board adopted a resolution (the "Prior Resolution") authorizing the sale of refunding certificates of participation (the "Certificates"), for the purpose of refinancing the District's Certificates of Participation (School Financing Project) 2007 Series A and Certificates of Participation (Refinancing Project) 2007 Series B (together, the "Prior COPs") and achieving annual debt service savings to the District.

To accomplish the refinancing, the District will grant the Public Property Financing Corporation of California (the "Corporation") a leasehold interest certain District real property and school facilities located thereon (the "Leased Property"). The Leased Property is the subject matter of the lease financing. The District would cause to be sold interests in the stream of lease payments made by the District pursuant to a lease agreement for the use of the Leased Property. The District will refund the outstanding Prior COPs from the proceeds of the sale of the Certificates. With respect to the refinancing of the Prior COPs, the District is not altering its existing legal obligations, but is instead restating them at lower interest rates.

The District now desires to approve the forms of a Contract of Purchase and Preliminary Official Statement, and authorize the preparation of an Official Statement, all in connection with the issuance of the Certificates, as further described below.

(a) Form of Contract of Purchase. The Resolution approves the form of a Contract of Purchase by and between the District and RBC Capital Markets, LLC, as Underwriter, pursuant to which the Underwriter will agree to buy the Certificates from the District. All the conditions of closing each transaction are set forth in this document, including the documentation to be provided at the closing by various parties. Upon the pricing of the Certificates, a final execution copy of the Contract of Purchase will be prepared following the form presented to the Board.

(b) Form of Preliminary Official Statement. The Preliminary Official Statement (the "POS") is the offering document describing the Certificates which will be distributed to prospective purchasers thereof. The POS discloses information with respect to, among other things, (i) the proposed uses of proceeds of the Certificates, (ii) the terms of the Certificates (interest rates, redemption terms, etc.), (iii) the bond insurance policy, if any, (iv) the security for repayment of the Certificates (the District is obligated to make debt service payments from any legally available source), (v) current District financial and operating data, (vi) continuing disclosure with respect to the District, and (vii) absence of litigation and other miscellaneous matters expected to be of interest to prospective investors. Following the pricing of the Certificates, a final Official Statement therefore will be prepared, substantially in the form of the POS.

The obligation of the District to make debt service payments on the Certificates is general obligation payable from any legally available source.

Staff recommends approval of Resolution No. 15-16/13, a resolution of the Board of Education of the Lynwood Unified School District approving the forms of a Contract of Purchase and Preliminary Official Statement relating to the sale and delivery of refunding Certificates of Participation.

Renewal Contract/Item **New Contract/Item**

Financial Implications?

Yes No

Are funds for this item included in the 2015-2016 Budget?

Yes No

Requisition # from PeopleSoft:

Minimum Savings
\$462,250

(Amount)

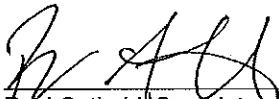
(Name of funding source and/or location)

(Funding account number)

Recommended for: Approval Denial

Certification Requested Yes No

Superintendent's Office Certification:



Paul Gothold, Superintendent

LYNWOOD UNIFIED SCHOOL DISTRICT
BOARD OF EDUCATION AGENDA

RESOLUTION NO. 15-16/13

**RESOLUTION OF BOARD OF EDUCATION OF THE
LYNWOOD UNIFIED SCHOOL DISTRICT APPROVING THE
FORMS OF A CONTRACT OF PURCHASE AND
PRELIMINARY OFFICIAL STATEMENT RELATING TO
THE SALE AND DELIVERY OF REFUNDING
CERTIFICATES OF PARTICIPATION**

WHEREAS, the Lynwood Unified School District (the "District") is a unified school district duly organized and existing under and pursuant to the Constitution and laws of the State of California (the "State"); and

WHEREAS, the Board of Education of the District, by resolution adopted on January 27, 2015 (the "Prior Resolution"), authorized the issuance of Refunding Certificate of Participation (the "Certificates") for the purposes of refinancing those certain outstanding (i) Lynwood Unified School District Certificates of Participation (School Construction Project) 2007 Series A and (ii) Lynwood Unified School District Certificates of Participation (Refunding Project) 2007 Series B (collectively, the "Prior Certificates"); and

WHEREAS, at this time the Board of Trustees wishes to approve the forms of a Contract of Purchase and Preliminary Official Statement, and authorize the preparation of an Official Statement, as such terms are defined herein, and all in connection with the issuance of the Certificates;

NOW, THEREFORE, it is resolved by the Board of Education of the Lynwood Unified School District (the "Board") as follows:

SECTION 1. Contract of Purchase. The contract for purchase and sale of the Certificates (the "Contract of Purchase") between the District and RBC Capital Markets, LLC (the "Underwriter"), substantially in the form on file with the Secretary to the Board is hereby approved, and the President of the Board, the Superintendent of the District (the "Superintendent"), or the Chief Business Official (the "Chief Business Official") of the District, or such other officer or official as the Superintendent or the Chief Business Official may appoint (collectively, the "Authorized Representatives"), each alone, are hereby authorized and directed, for and in the name and on behalf of the District, to execute and deliver the Contract of Purchase in substantially said form, with such changes therein as such officer or person or persons may require or approve, such approval to be conclusively evidenced by the execution and delivery thereof, provided that: (i) that the interest rates with respect to the Certificates shall not exceed that permitted by law; (ii) that the underwriting discount (excluding original issue discount) does not exceed 0.70%, and (iii) the aggregate principal amount of the Certificates does not exceed \$22,000,000.

SECTION 2. Preliminary Official Statement. The Preliminary Official Statement (the "Preliminary Official Statement") relating to the Certificates, substantially in the form on file with the Secretary to the Board is hereby approved and the Authorized Representatives, each alone, are hereby authorized and directed, for and in the name and on behalf of the District, to deliver such

Preliminary Official Statement to the Underwriter to be used in connection with the offering and sale of the Certificates. The Authorized Representatives, each alone, are hereby authorized and directed, for and in the name and on behalf of the District, to deem the Preliminary Official Statement "final" pursuant to 15c2-12 of the Securities Exchange Act of 1934, prior to its distribution and to execute and deliver to the Underwriter a final Official Statement (the "Official Statement"), substantially in the form of the Preliminary Official Statement, with such changes therein, deletions therefrom and modifications thereto as Authorized Representatives executing the same shall approve. The Underwriter is hereby authorized to distribute copies of the Preliminary Official Statement to persons who may be interested in the purchase of the Certificates and is directed to deliver copies of any final Official Statement to the purchasers of the Certificates.

SECTION 3. Other Actions. The Authorized Representatives are each hereby authorized and directed, jointly and severally, to do any and all things and to execute and deliver any and all documents which they may deem necessary or advisable in order to consummate the sale, execution and delivery of the Certificates and otherwise to carry out, give effect to and comply with the terms and intent of this Resolution and the Prior Resolution.

SECTION 4. Effect. This Resolution shall take effect immediately upon its passage.

PASSED AND ADOPTED this 20th day of December, 2015, by the following vote:

AYES:	MEMBERS	_____
NOES:	MEMBERS	_____
ABSTAIN:	MEMBERS	_____
ABSENT:	MEMBERS	_____

 President of the Board of Education

ATTEST:

 Secretary to the Board of Education