

LYNWOOD USD

BOND PROGRAM SUMMARY*

INTEREST RATE ASSUMPTIONS
CURRENT RATES PLUS 0.25% IN 2017, INCREASING BY 0.5% FOR EACH SUCCESSIVE ISSUANCE

ISSUE YEAR	BOND ISSUE	
2017	Issue Size	\$21,635,000
	Project Funds	\$20,876,435
2019	Issue Size	\$15,185,000
	Project Funds	\$14,543,995
2021	Issue Size	\$11,655,000
	Project Funds	\$11,074,670
2023	Issue Size	\$9,260,000
	Project Funds	\$8,700,000
TOTAL BOND ISSUES		<u>\$57,735,000</u>
TOTAL PROGRAM FUNDS		<u>\$55,195,101</u>

* Assumes AV growth rate of 2% in FY 2016-17, and 3.5% thereafter.

LYNWOOD USD NOVEMBER 2016 ELECTION AT TAX RATE OF: +25bps +75bps +125bps +175bps

PROJECT FUND:		Series 2017A	Series 2019B	Series 2021C	Series 2023D	TOTAL TO PROJECTS
		\$20,876,435	\$14,543,995	\$11,074,670	\$8,700,000	\$55,195,101

Fiscal Year Ending	Assessed Valuation	AV Growth Factor (%)	Series 2017A		Series 2019B		Series 2021C		Series 2023D		Total
			Debt Service	Tax Rate	Debt Service	Tax Rate	Debt Service	Tax Rate	Debt Service	Tax Rate	

2016	\$2,340,280,380	Act	0	0.00	0	0.00	0	0.00	0	0.00	0
2017	2,897,085,988	2.0%	0	0.00	0	0.00	0	0.00	0	0.00	0
2018	2,983,998,567	3.0%	1,788,726	59.94	0	0.00	0	0.00	0	0.00	1,788,726
2019	3,088,438,517	3.5%	1,851,588	59.95	0	0.00	0	0.00	0	0.00	1,851,588
2020	3,196,533,865	3.5%	666,914	20.86	1,244,736	38.94	0	0.00	0	0.00	1,911,650
2021	3,308,412,550	3.5%	690,707	20.88	1,288,488	38.95	0	0.00	0	0.00	1,979,195
2022	3,424,206,990	3.5%	719,051	21.00	510,291	14.90	817,614	23.88	0	0.00	2,046,956
2023	3,544,054,234	3.5%	741,726	20.93	529,760	14.95	850,342	23.99	0	0.00	2,121,828
2024	3,668,096,133	3.5%	768,734	20.96	548,820	14.96	880,342	24.04	0	0.00	2,197,937
2025	3,796,479,497	3.5%	794,982	20.94	567,385	14.95	911,702	24.11	438,682	11.96	2,252,751
2026	3,929,356,280	3.5%	820,376	20.88	585,396	14.90	941,702	24.18	438,682	11.55	2,310,918
2027	4,066,883,749	3.5%	849,864	20.90	607,833	14.95	972,217	24.25	438,682	10.79	2,382,205
2028	4,209,224,681	3.5%	883,264	20.98	629,512	14.96	1,003,732	24.32	438,682	10.42	2,456,065
2029	4,356,547,544	3.5%	910,546	20.90	650,384	14.93	1,035,247	24.39	438,682	10.07	2,522,379
2030	4,509,026,709	3.5%	946,696	21.00	675,389	14.98	1,067,762	24.46	438,682	9.73	2,601,018
2031	4,666,842,643	3.5%	976,448	20.92	699,434	14.99	1,099,817	24.53	438,682	9.40	2,679,581
2032	4,830,182,136	3.5%	1,009,948	20.91	722,427	14.96	1,131,872	24.60	438,682	9.08	2,749,074
2033	4,999,238,511	3.5%	1,046,263	20.93	749,342	14.99	1,163,927	24.67	438,682	8.77	2,832,398
2034	5,174,211,858	3.5%	1,085,667	20.98	775,042	14.98	1,196,982	24.74	438,682	8.48	2,916,623
2035	5,355,309,273	3.5%	1,122,916	20.97	798,967	14.92	1,229,037	24.81	438,682	8.19	3,000,917
2036	5,542,745,098	3.5%	1,163,232	20.99	831,389	15.00	1,261,092	24.88	438,682	7.91	3,095,605
2037	5,736,741,176	3.5%	1,201,482	20.94	856,897	14.94	1,293,147	24.95	438,682	7.65	3,184,717
2038	5,937,527,118	3.5%	1,242,618	20.93	885,808	14.92	1,325,202	25.02	438,682	7.39	3,278,524
2039	6,145,340,567	3.5%	1,285,503	20.92	917,958	14.94	1,357,257	25.09	438,682	7.14	3,375,656
2040	6,360,427,487	3.5%	1,331,155	20.93	953,134	14.99	1,389,312	25.16	438,682	6.90	3,482,030
2041	6,583,042,449	3.5%	1,379,415	20.95	985,440	14.97	1,421,367	25.23	438,682	6.66	3,591,396
2042	6,813,448,934	3.5%	1,430,122	20.99	1,020,717	14.98	1,453,422	25.30	438,682	6.44	3,704,201
2043	7,051,919,647	3.5%	1,478,118	20.96	1,053,780	14.94	1,485,477	25.37	438,682	6.22	3,814,519
2044	7,298,736,835	3.5%	1,527,780	20.93	1,094,629	15.00	1,517,532	25.44	438,682	6.01	3,932,195
2045	7,554,192,624	3.5%	1,584,526	20.98	1,132,895	15.00	1,549,587	25.51	438,682	5.81	4,062,276
2046	7,818,589,366	3.5%	1,638,032	20.95	1,168,113	14.94	1,581,642	25.58	438,682	5.61	4,178,556
2047	8,092,239,994	3.5%	1,698,298	20.99	1,210,713	14.96	1,613,697	25.65	438,682	5.42	4,316,673
2048	8,375,468,393	3.5%	0	0.00	1,255,321	14.99	1,645,752	25.72	438,682	5.22	4,464,828
2049	8,668,609,787	3.5%	0	0.00	1,296,750	14.96	1,677,807	25.79	438,682	5.02	4,616,983
2050	8,972,011,130	3.5%	0	0.00	0	0.00	1,071,920	25.86	1,839,154	20.50	3,911,074
2051	9,286,031,519	3.5%	0	0.00	0	0.00	1,110,156	25.93	1,925,424	20.73	3,035,580
2052	9,611,042,622	3.5%	0	0.00	0	0.00	0	0.00	2,704,347	28.14	2,704,347
2053	9,947,429,114	3.5%	0	0.00	0	0.00	0	0.00	2,822,743	28.38	2,822,743
2054	10,295,589,133	3.5%	0	0.00	0	0.00	0	0.00	0	0.00	0