Washoe County School District

Quarterly Financial Report
FY25 Third Quarter
(March 31, 2025)

Prepared by the
Office of Business and Financial Services

Quarterly Financial Report
FY25 Third Quarter
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Commentary on FY25 - Quarter 3

General Fund

Revenues

State revenues under the Pupil Centered Funding Plan are $480.4 million, $14.9 million ahead of FY24 at this time. This is due to the State's increase in per-pupil funding. For FY25, the total budgeted increase is $16.1 million.

Local revenues are $1.3 million lower than last year due primarily to less indirect revenues this year (-$1.6M), due to ESSER reimbursements ending in FY24. Investment income is $ 0.3 million higher than FY24.

Expenditures

Total expenditures and transfers of $424.7 million are $29.7 million more than last year at this time.

Expenditures are shown by function in the attached financials. Major changes by category of expense are explained below:

+20.0M	Salaries & Benefits are up 6.3% compared to last fiscal year.
+9.5M	Special Education spending is up 22.5% compared to last fiscal year at this time.
-1.9M	Supplies and equipment decreased by 11.7% from last year at this time.

Special Revenue Funds

Revenues decreased by $49.0M due largely to the Duffield Foundation's donation of $25M received in FY24 and the reduced ESSER revenues in FY25.

Capital Projects Funds

We continue to spend down bond proceeds and other capital revenues, as projects are completed. In the third quarter of FY25, our revenues increased over FY24 by $163.4 M due to the $110M of rollover bonds issued in Oct. 2024 and $100M of bonds issued in Mar. of 2025.

Debt Service Funds

Revenues increased $8.3 million year-over-year primarily because of higher property tax collections. The fund balance increased by $17.1M over the prior year.

Internal Service Funds

The total net position of internal service funds has decreased $9.7 million in the first three quarters of FY25. The Health Insurance Fund shows losses of $10.5 million due to much higher medical claims, while Workers' Comp is showing a gain of $0.7 million due to higher investment income and lower claims than expected.

Enterprise Fund

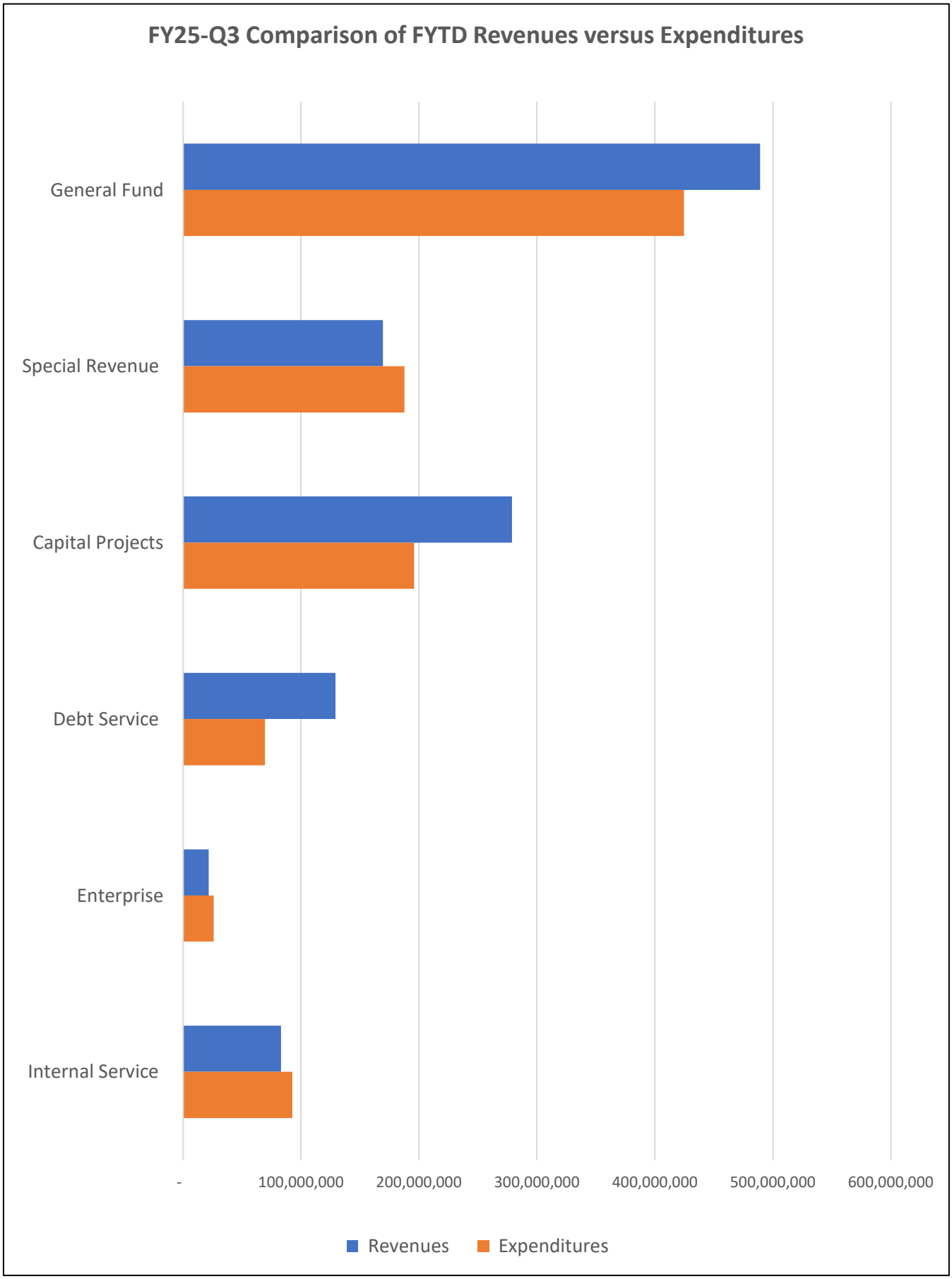
Overall, the Nutrition Services fund shows a net loss of $4.2M for the first three quarters. At this time last year, the fund showed gain of $3.1M. Universal free meals ended as of June 30, 2024, which dropped the revenues by $5.8M from last year. Expenses increased by $1.6M over last year at this time, primarily due to an increase of $2.6M in commodities causing an increase in cost of food served.

Budget-to-Actuals Summary for All Fund Types

March 2025

	Final Budget	Adjusted Budget	Actuals	%	Variance
Governmental Funds					
General Fund					
Revenues	$ 638,159,861	$ 644,498,100	$ 489,145,090	76%	$ 155,353,010
Expenditures	638,159,861	646,488,452	424,699,592	66%	221,788,860
Net Income/(Loss)	-	(1,990,352)	64,445,498		(66,435,850)
Special Revenue Funds *					
Revenues	265,380,208	291,221,572	169,412,123	58%	121,809,449
Expenditures	274,341,349	300,295,848	187,758,932	63%	112,536,916
Net Income/(Loss)	(8,961,141)	(9,074,275)	(18,346,808)		9,272,533
Capital Project Funds					
Revenues	307,679,675	319,832,987	278,803,672	87%	41,029,315
Expenditures	228,931,587	631,398,424	196,012,838	31%	435,385,586
Net Income/(Loss)	78,748,088	(311,565,437)	82,790,834		(394,356,272)
Debt Service Funds					
Revenues	131,045,870	131,045,870	129,363,953	99%	1,681,917
Expenditures	124,866,394	124,866,394	69,577,053	56%	55,289,341
Net Income/(Loss)	6,179,476	6,179,476	59,786,900		(53,607,424)
Proprietary Funds					
Enterprise Fund					
Revenues	31,741,563	31,741,563	21,745,065	69%	$ 9,996,498
Expenditures	32,944,775	32,944,775	25,952,405	79%	6,992,370
Net Income/(Loss)	(1,203,212)	(1,203,212)	(4,207,340)		3,004,128
Internal Service Funds					
Revenues	104,116,144	105,116,144	83,035,210	79%	22,080,934
Expenditures	104,995,887	105,995,887	92,761,238	88%	13,234,649
Net Income/(Loss)	(879,743)	(879,743)	(9,726,028)		8,846,285
Total - All Funds					
Revenues	$ 1,478,123,320	$ 1,523,456,236	$ 1,171,505,113	77%	$ 351,951,123
Expenditures	1,404,239,852	1,841,989,780	996,762,057	54%	845,227,722
Net Income/(Loss)	73,883,468	(318,533,544)	174,743,056		(493,276,600)

* The Education Alliances fund was converted to a fiduciary fund in FY24 instead of a Special Revenue Fund, The reports on pages 4-5 still show this fund as special revenue. This is the reason for the difference between these reports..


FY25-Q3 Comparison of FYTD Revenues versus Expenditures
General Fund
Special Revenue
Capital Projects
Debt Service
Enterprise
Internal Service
-
100,000,000
200,000,000
300,000,000
400,000,000
500,000,000
600,000,000
Revenues
Expenditures

WASHOE COUNTY SCHOOL DISTRICT
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Governmental Type Funds	2025 ORGINAL BUDGET	2025 ADJUSTMENTS	2025 AUGMENTED BUDGET	YEAR-TO-DATE 2025 ACTUAL	PERCENT OF BUDGET	YEAR-TO-DATE 2024 ACTUAL
General Fund						
RESOURCES:						
REVENUE AND OTHER SOURCES						
LOCAL REVENUE	7,516,011.00		7,516,011.00	8,725,621.45	116.09 %	10,034,032.42
STATE REVENUE	630,233,850.00	6,338,239.00	636,572,089.00	480,365,248.96	75.46 %	465,485,748.23
FEDERAL REVENUE	360,000.00		360,000.00	2,395.20	0.67 %	69,876.90
OTHER REVENUE SOURCES	50,000.00		50,000.00	51,824.20	103.65 %	23,464.04
TOTAL REVENUE AND OTHER SOURCES	638,159,861.00	6,338,239.00	644,498,100.00	489,145,089.81	75.90 %	475,613,121.59
FUND BALANCES						
NONSPENDABLE	1,319,464.00		1,319,464.00	1,278,424.00	96.89 %	1,319,464.00
ASSIGNED		1,990,352.00	1,990,352.00	4,058,678.00	203.92 %	522,385.00
UNASSIGNED FB	61,433,398.00		61,433,398.00	65,745,579.77	107.02 %	60,807,251.71
TOTAL RESOURCES	700,912,723.00	8,328,591.00	709,241,314.00	560,227,771.58	78.99 %	538,262,222.30
APPLICATIONS:						
EXPENDITURES AND OTHER USES						
Instructional						
REGULAR PROGRAMS	279,593,605.75	9,863,286.80	289,456,892.55	185,710,623.51	64.16 %	183,586,141.11
VOCATIONAL PROGRAMS	7,620,031.56	28,816.00	7,648,847.56	5,035,498.74	65.83 %	4,763,314.53
OTHER PROGRAMS	263,504.00		263,504.00	36,321.27	13.78 %	61,619.10
CO-CURRICULAR ACTIVITES	5,694,752.01	516,591.68	6,211,343.69	3,865,456.52	62.23 %	3,312,150.92
Undistributed						
STUDENT SUPPORT	53,405,263.25	1,265,857.31	54,671,120.56	37,576,092.01	68.73 %	29,857,698.25
INSTRUCTIONAL STAFF SUPPORT	16,728,916.95	48,960.44	16,777,877.39	10,424,183.28	62.13 %	10,190,244.63
GENERAL ADMINISTRATION	8,818,463.26	187,262.88	9,005,726.14	5,935,124.28	65.90 %	5,284,329.76
SCHOOL ADMINISTRATION	46,311,915.93	494,437.69	46,806,353.62	34,379,467.49	73.45 %	30,297,475.23
CENTRAL SERVICES	40,886,368.00	209,355.88	41,095,723.88	30,489,768.15	74.19 %	25,799,866.61
OPERATIONS AND MAINTENANCE	71,653,197.13	727,601.32	72,380,798.45	43,620,704.67	60.27 %	44,449,291.76
STUDENT TRANSPORTAION	24,004,699.32	(44,768.09)	23,959,931.23	16,068,444.55	67.06 %	15,291,205.21
FUND TRANSFERS	76,839,692.62		76,839,692.62	51,557,907.38	67.10 %	42,102,178.85
Contingency	6,339,451.22	(4,968,810.91)	1,370,640.31		0.00 %	
TOTAL EXPENDITURES AND OTHER USES	638,159,861.00	8,328,591.00	646,488,452.00	424,699,591.85	65.69 %	394,995,515.96
NONSPENDABLE	1,319,464.00		1,319,464.00		0.00 %	
UNASSIGNED FB	61,433,398.00		61,433,398.00	135,528,179.73	220.61 %	143,266,706.34
TOTAL APPLICATIONS	700,912,723.00	8,328,591.00	709,241,314.00	560,227,771.58	78.99 %	538,262,222.30
Special Revenue						
RESOURCES:						
REVENUE AND OTHER SOURCES						
LOCAL REVENUE	21,955,490.03	14,875,344.78	36,830,834.81	13,055,442.70	35.45 %	41,876,120.31
STATE REVENUE	94,323,783.52	21,745,380.27	116,069,163.79	75,038,949.90	64.65 %	68,049,484.76
FEDERAL REVENUE	72,261,241.35	(10,779,360.54)	61,481,880.81	29,759,823.48	48.40 %	66,519,265.55
OTHER REVENUE SOURCES	76,839,692.63		76,839,692.63	51,557,907.38	67.10 %	42,102,178.85
TOTAL REVENUE AND OTHER SOURCES	265,380,207.53	25,841,364.51	291,221,572.04	169,412,123.46	58.17 %	218,547,049.47
FUND BALANCES						
NONSPENDABLE					0.00 %	
ASSIGNED				44,774,192.54	0.00 %	17,994,104.70

Governmental Type Funds	2025 ORGINAL BUDGET	2025 ADJUSTMENTS	2025 AUGMENTED BUDGET	YEAR-TO-DATE 2025 ACTUAL	PERCENT OF BUDGET	YEAR-TO-DATE 2024 ACTUAL
UNASSIGNED FB	19,838,958.69	(2,612,266.69)	17,226,692.00	.30	0.00 %	.30
TOTAL RESOURCES	285,219,166.22	23,229,097.82	308,448,264.04	214,186,316.30	69.44 %	236,541,154.47
APPLICATIONS:						
EXPENDITURES AND OTHER USES						
Instructional						
REGULAR PROGRAMS	381,288.29	423,922.45	805,210.74	431,700.97	53.61 %	331,882.71
SPECIAL PROGRAMS	128,685,181.87	(4,289,330.01)	124,395,851.86	90,193,091.79	72.50 %	81,691,624.59
VOCATIONAL PROGRAMS	1,770,431.00	108,728.00	1,879,159.00	1,030,149.73	54.82 %	1,174,465.02
OTHER PROGRAMS	120,359,206.37	29,336,546.51	149,695,752.87	86,590,513.88	57.84 %	98,323,812.65
ADULT PROGRAMS	1,320,584.03	(19,873.50)	1,300,710.53	1,087,054.09	83.57 %	943,243.88
COMMUNITY SERVICE PROGRAMS	926,908.45	88,277.66	1,015,186.11	516,165.23	50.84 %	515,754.88
CO-CURRICULAR ACTIVITES	16,900,000.00		16,900,000.00	6,533,456.40	38.66 %	7,297,888.61
Undistributed						
INSTRUCTION	143,006.14	(14,588.73)	128,417.41	38,920.47	30.31 %	51,995.59
STUDENT SUPPORT	1,956,416.33	218,749.68	2,175,166.01	140,700.44	6.47 %	161,451.01
INSTRUCTIONAL STAFF SUPPORT	112,328.60	32,978.02	145,306.62	35,754.95	24.61 %	47,924.90
GENERAL ADMINISTRATION	749,089.00		749,089.00	384,340.14	51.31 %	458,923.39
CENTRAL SERVICES	969,726.35		969,726.35	770,773.23	79.48 %	616,860.69
OPERATIONS AND MAINTENANCE	14,520.11	3,002.24	17,522.35	2,603.73	14.86 %	2,081.44
FOOD SERVICE OPERATIONS	52,638.27		52,638.27		0.00 %	
SITE IMPROVEMENTS	23.72		23.72		0.00 %	
TOTAL EXPENDITURES AND OTHER USES	274,341,348.53	25,888,412.32	300,229,760.85	187,755,225.05	62.54 %	191,617,909.35
UNASSIGNED FB	10,877,817.69	(2,612,266.69)	8,265,551.00	26,431,091.25	319.77 %	44,923,245.11
TOTAL APPLICATIONS	285,219,166.22	23,276,145.63	308,495,311.85	214,186,316.30	69.43 %	236,541,154.47
Capital Project						
RESOURCES:						
REVENUE AND OTHER SOURCES						
LOCAL REVENUE	74,210,213.00		74,210,213.00	53,918,586.90	72.66 %	50,250,899.69
OTHER REVENUE SOURCES	233,469,462.00	12,153,312.00	245,622,774.00	224,885,085.57	91.56 %	65,196,588.55
TOTAL REVENUE AND OTHER SOURCES	307,679,675.00	12,153,312.00	319,832,987.00	278,803,672.47	87.17 %	115,447,488.24
FUND BALANCES						
NONSPENDABLE				1,094,637.00	0.00 %	
ASSIGNED		243,068,647.01	243,068,647.01	474,452,207.21	195.19 %	273,998,429.20
UNASSIGNED FB	23,818,090.00	109,191,009.16	133,009,099.16	(69,953,192.90)	-52.59 %	(2,826,125.86)
TOTAL RESOURCES	331,497,765.00	364,412,968.17	695,910,733.17	684,397,323.78	98.35 %	386,619,791.58
APPLICATIONS:						
EXPENDITURES AND OTHER USES						
Instructional						
REGULAR PROGRAMS	4,904,948.00	7,140.00	4,912,088.00	3,539,600.00	72.06 %	4,432,337.42
Undistributed						
CENTRAL SERVICES	15,616,684.00	2,967,790.23	18,584,474.23	6,531,833.75	35.15 %	3,639,210.73
OPERATIONS AND MAINTENANCE	400,000.00	673,382.53	1,073,382.53	732,776.86	68.27 %	1,016,059.39
STUDENT TRANSPORTAION	250,000.00	7,225,472.69	7,475,472.69	4,023,612.29	53.82 %	2,216,129.14
LAND ACQUISITION	9,000,000.00	9,156,374.70	18,156,374.70	17,345.00	0.10 %	851,503.41

Governmental Type Funds	2025 ORGINAL BUDGET	2025 ADJUSTMENTS	2025 AUGMENTED BUDGET	YEAR-TO-DATE 2025 ACTUAL	PERCENT OF BUDGET	YEAR-TO-DATE 2024 ACTUAL
ARCHITECTURE & ENGINEERING	22,931,217.00	26,886,829.12	49,818,046.12	12,121,365.74	24.33 %	8,731,273.72
BUILDING ACQUISITION & CONST	50,700,000.00	229,412,263.30	280,112,263.30	63,488,599.55	22.67 %	14,577,926.76
SITE IMPROVEMENTS	30,567,153.00	45,893,385.73	76,460,538.73	21,004,153.47	27.47 %	15,570,612.23
BUILDING IMPROVEMENTS	55,301,449.00	80,244,199.18	135,545,648.18	47,014,728.31	34.69 %	41,475,570.57
FUND TRANSFERS	39,260,136.00		39,260,136.00	37,538,823.32	95.62 %	36,481,866.81
TOTAL EXPENDITURES AND OTHER USES	228,931,587.00	402,466,837.48	631,398,424.48	196,012,838.29	31.04 %	128,992,490.18
UNASSIGNED FB	102,566,178.00	(38,053,869.31)	64,512,308.69	488,384,485.49	757.04 %	257,627,301.40
TOTAL APPLICATIONS	331,497,765.00	364,412,968.17	695,910,733.17	684,397,323.78	98.35 %	386,619,791.58
Debt Service						
RESOURCES:						
REVENUE AND OTHER SOURCES						
LOCAL REVENUE	91,785,734.00		91,785,734.00	91,825,129.46	100.04 %	84,594,835.35
OTHER REVENUE SOURCES	39,260,136.00		39,260,136.00	37,538,823.32	95.62 %	36,481,866.81
TOTAL REVENUE AND OTHER SOURCES	131,045,870.00		131,045,870.00	129,363,952.78	98.72 %	121,076,702.16
FUND BALANCES						
NONSPENDABLE					0.00 %	
ASSIGNED				85,302,185.06	0.00 %	84,262,125.81
UNASSIGNED FB	91,682,227.00		91,682,227.00	14,151,227.98	15.44 %	
TOTAL RESOURCES	222,728,097.00		222,728,097.00	228,817,365.82	102.73 %	205,338,827.97
APPLICATIONS:						
EXPENDITURES AND OTHER USES						
Instructional						
Undistributed						
DEBT SERVICE	120,164,411.00		120,164,411.00	69,577,052.82	57.90 %	63,174,355.62
FUND TRANSFERS	4,701,983.00		4,701,983.00		0.00 %	
TOTAL EXPENDITURES AND OTHER USES	124,866,394.00		124,866,394.00	69,577,052.82	55.72 %	63,174,355.62
UNASSIGNED FB	97,861,703.00		97,861,703.00	159,240,313.00	162.72 %	142,164,472.35
TOTAL APPLICATIONS	222,728,097.00		222,728,097.00	228,817,365.82	102.73 %	205,338,827.97
Fiduciary/Agency						
RESOURCES:						
REVENUE AND OTHER SOURCES						
LOCAL REVENUE	335,903.09	(40,859.39)	295,043.70		0.00 %	192,785.95
FEDERAL REVENUE					0.00 %	
TOTAL REVENUE AND OTHER SOURCES	335,903.09	(40,859.39)	295,043.70		0.00 %	192,785.95
FUND BALANCES						
NONSPENDABLE					0.00 %	
ASSIGNED					0.00 %	283,310.37
UNASSIGNED FB	283,310.37	(283,310.37)		295,043.70	0.00 %	
TOTAL RESOURCES	619,213.46	(324,169.76)	295,043.70	295,043.70	100.00 %	476,096.32
APPLICATIONS:						
EXPENDITURES AND OTHER USES						
Instructional						

Governmental Type Funds	2025 ORGINAL BUDGET	2025 ADJUSTMENTS	2025 AUGMENTED BUDGET	YEAR-TO-DATE 2025 ACTUAL	PERCENT OF BUDGET	YEAR-TO-DATE 2024 ACTUAL
Undistributed						
STUDENT SUPPORT	335,903.09	(40,859.39)	295,043.70	69,720.35	23.63 %	192,340.30
TOTAL EXPENDITURES AND OTHER USES	335,903.09	(40,859.39)	295,043.70	69,720.35	23.63 %	192,340.30
UNASSIGNED FB	283,310.37	(283,310.37)		225,323.35	0.00 %	283,756.02
TOTAL APPLICATIONS	619,213.46	(324,169.76)	295,043.70	295,043.70	100.00 %	476,096.32
Trust & Agency Fund						
RESOURCES:						
REVENUE AND OTHER SOURCES						
LOCAL REVENUE	5,441,986.00		5,441,986.00	2,736,615.15	50.29 %	10,606,172.16
OTHER REVENUE SOURCES	2,100,000.00		2,100,000.00	1,687,346.15	80.35 %	1,600,682.72
TOTAL REVENUE AND OTHER SOURCES	7,541,986.00		7,541,986.00	4,423,961.30	58.66 %	12,206,854.88
FUND BALANCES						
ASSIGNED				93,443,268.39	0.00 %	83,139,156.28
UNASSIGNED FB	83,982,101.00		83,982,101.00	43,916.83	0.05 %	
TOTAL RESOURCES	91,524,087.00		91,524,087.00	97,911,146.52	106.98 %	95,346,011.16
APPLICATIONS:						
EXPENDITURES AND OTHER USES						
Instructional						
Undistributed						
GENERAL ADMINISTRATION	5,155,520.00		5,155,520.00	491,475.73	9.53 %	4,214,839.40
SCHOOL ADMINISTRATION	0.00			9,500.00	0.00 %	3,250.00
TOTAL EXPENDITURES AND OTHER USES	5,155,520.00		5,155,520.00	500,975.73	9.72 %	4,218,089.40
UNASSIGNED FB	86,368,567.00		86,368,567.00	97,410,170.79	112.78 %	91,127,921.76
TOTAL APPLICATIONS	91,524,087.00		91,524,087.00	97,911,146.52	106.98 %	95,346,011.16

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Proprietary Type Funds	2025 ORGINAL BUDGET	2025 ADJUSTMENTS	2025 AUGMENTED BUDGET	YEAR-TO-DATE 2025 ACTUAL	PERCENT OF BUDGET	YEAR-TO-DATE 2024 ACTUAL
Enterprise						
RESOURCES:						
REVENUE AND OTHER SOURCES						
LOCAL REVENUE	2,223,836.12		2,223,836.12	3,802,599.93	170.99 %	2,545,380.26
STATE REVENUE				63,494.48	0.00 %	1,917,104.83
FEDERAL REVENUE	29,517,726.56		29,517,726.56	17,878,970.51	60.57 %	23,059,363.86
OTHER REVENUE SOURCES					0.00 %	
TOTAL REVENUE AND OTHER SOURCES	31,741,562.68		31,741,562.68	21,745,064.92	68.51 %	27,521,848.95
APPLICATIONS:						
EXPENDITURES AND OTHER USES						
Instructional						
OTHER PROGRAMS					0.00 %	
Undistributed						
FOOD SERVICE OPERATIONS	32,944,774.58		32,944,774.58	25,952,404.73	78.78 %	24,377,626.02
TOTAL EXPENDITURES AND OTHER USES	32,944,774.58		32,944,774.58	25,952,404.73	78.78 %	24,377,626.02
NET INCOME (LOSS)	(1,203,211.90)		(1,203,211.90)	(4,207,339.81)	349.68 %	3,144,222.93
BEGINNING NET POSITION	13,858,601.67		13,858,601.67	2,006,731.88	14.48 %	12,721,127.51
ENDING NET POSITION	12,655,389.77		12,655,389.77	(2,200,607.93)	-17.39 %	15,865,350.44
Internal Service						
RESOURCES:						
REVENUE AND OTHER SOURCES						
LOCAL REVENUE	104,116,144.00	1,000,000.00	105,116,144.00	83,035,209.53	78.99 %	73,030,973.41
FEDERAL REVENUE					0.00 %	
OTHER REVENUE SOURCES					0.00 %	
TOTAL REVENUE AND OTHER SOURCES	104,116,144.00	1,000,000.00	105,116,144.00	83,035,209.53	78.99 %	73,030,973.41
APPLICATIONS:						
EXPENDITURES AND OTHER USES						
Instructional						
Undistributed						
GENERAL ADMINISTRATION	95,309,486.00		95,309,486.00	84,409,794.94	88.56 %	68,387,606.52
CENTRAL SERVICES	9,686,401.00	1,000,000.00	10,686,401.00	8,351,442.73	78.15 %	7,316,351.21
TOTAL EXPENDITURES AND OTHER USES	104,995,887.00	1,000,000.00	105,995,887.00	92,761,237.67	87.51 %	75,703,957.73
NET INCOME (LOSS)	(879,743.00)		(879,743.00)	(9,726,028.14)	1,105.55 %	(2,672,984.32)
BEGINNING NET POSITION	33,912,657.00		33,912,657.00	38,051,617.12	112.20 %	35,470,298.26
ENDING NET POSITION	33,032,914.00		33,032,914.00	28,325,588.96	85.75 %	32,797,313.94

-- End of Report --

General Fund Year-to-Date Actuals vs. Budget

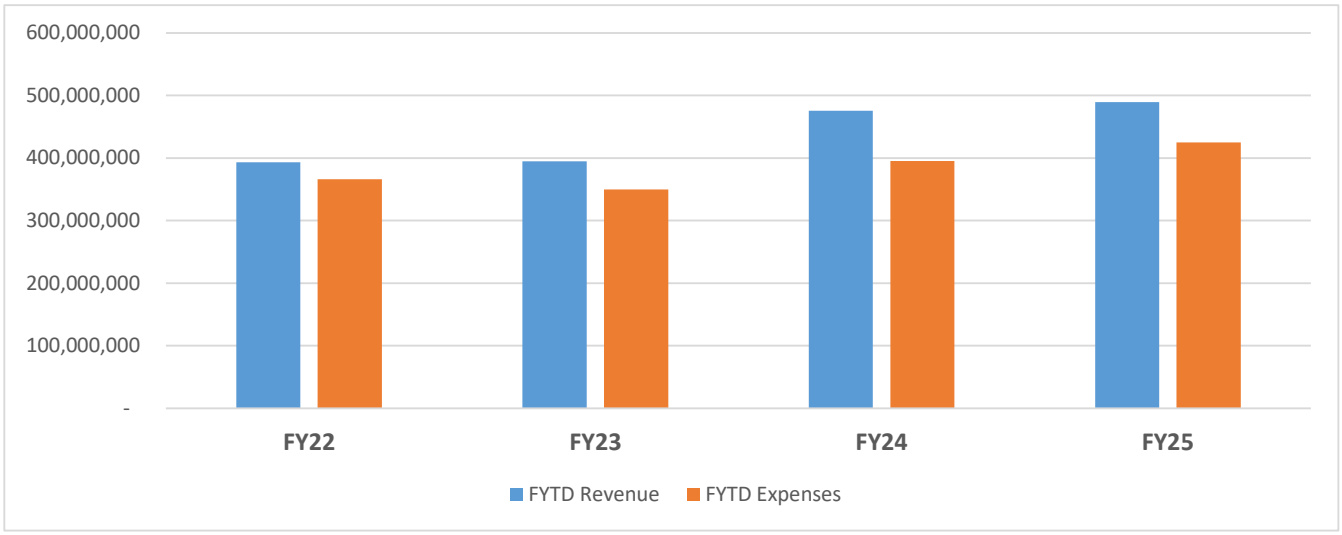
Through the Month of: March

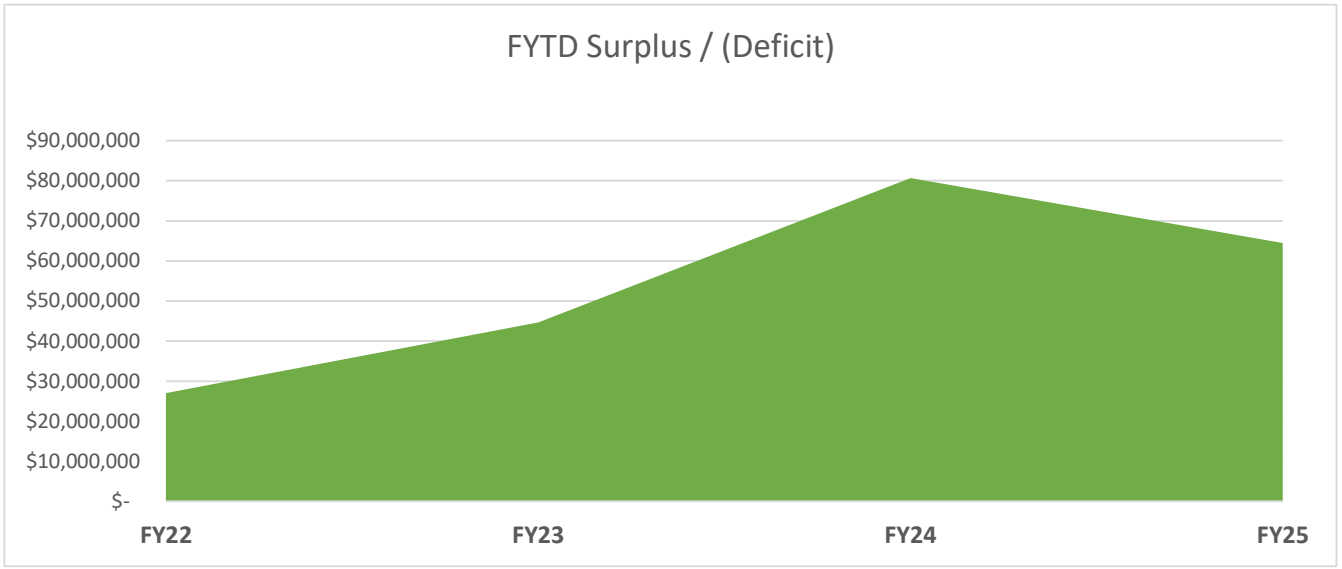
	Adjusted Budget	Cumulative FYTD Actual	% Actual to Budget	Over/(Under) Budget
REVENUES				
LOCAL REVENUES	7,516,011	8,725,621	116.1%	1,209,610
STATE REVENUES	636,572,089	480,365,249	75.5%	(156,206,840)
FEDERAL REVENUES	360,000	2,395	0.7%	(357,605)
OTHER SOURCES	50,000	51,824	103.6%	1,824
TOTAL REVENUES	644,498,100	489,145,090	75.9%	(155,353,010)
EXPENSES				
SALARIES	348,303,074	233,891,292	67.2%	(114,411,782)
BENEFITS	156,770,432	104,490,758	66.7%	(52,279,674)
PURCHASED SERVICES	29,655,432	20,619,525	69.5%	(9,035,907)
SUPPLIES	31,449,759	13,557,283	43.1%	(17,892,476)
PROPERTY	986,278	123,750	12.5%	(862,528)
OTHER	2,383,784	446,242	18.7%	(1,937,543)
TRANSFERS OUT	76,839,693	51,557,907	67.1%	(25,281,785)
TOTAL EXPENSES	646,388,452	424,686,757	65.7%	(221,701,695)
NET REVENUE/(EXPENSE)	(1,890,352)	64,458,333		66,348,685

General Fund Summary of FYTD Revenues and Expenses

Through the Month of: March

	FY22	FY23	FY24	FY25	Chg
FYTD Revenue	392,998,827	394,387,862	475,613,122	489,145,090	2.8%
% Change		0.4%	20.6%	2.8%	
FYTD Expenses	366,030,962	349,731,154	394,995,732	424,686,757	7.5%
% Change		-4.5%	12.9%	7.5%	
FYTD Surplus/(Deficit)	**$ 26,967,865**	**$ 44,656,708**	**$ 80,617,390**	**$ 64,458,333**	-20.0%
% Change		65.6%	80.5%	-20.0%	

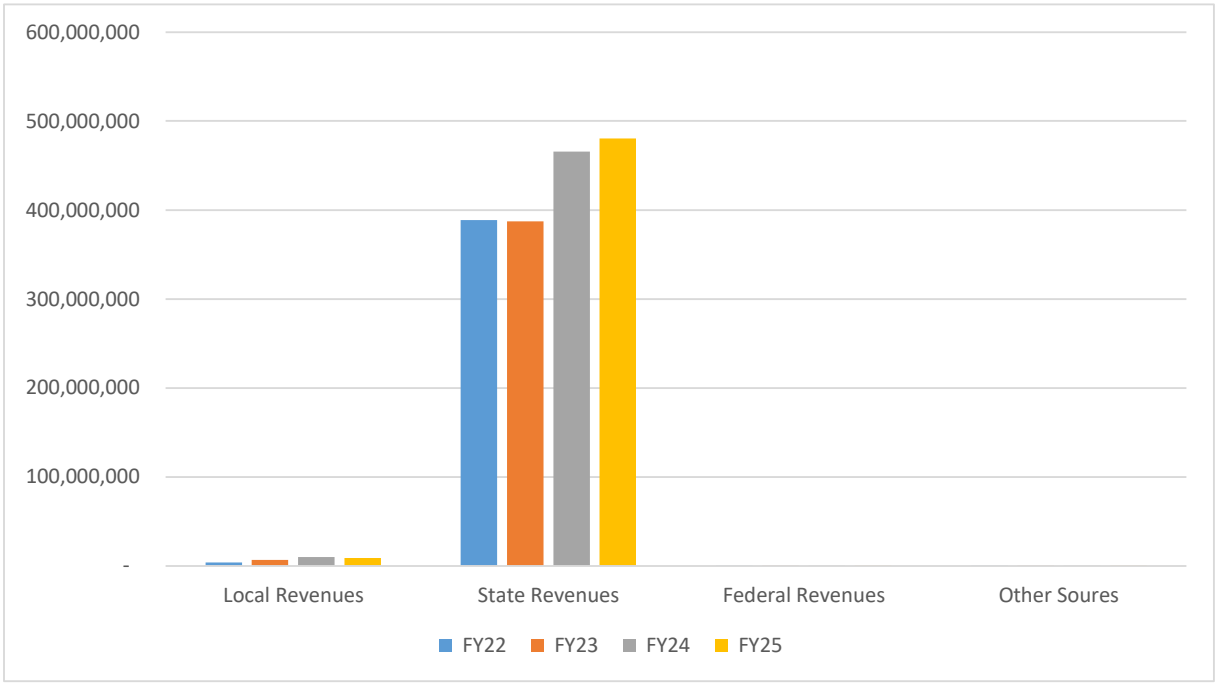




General Fund Summary of FYTD Revenues

Through the Month of: March

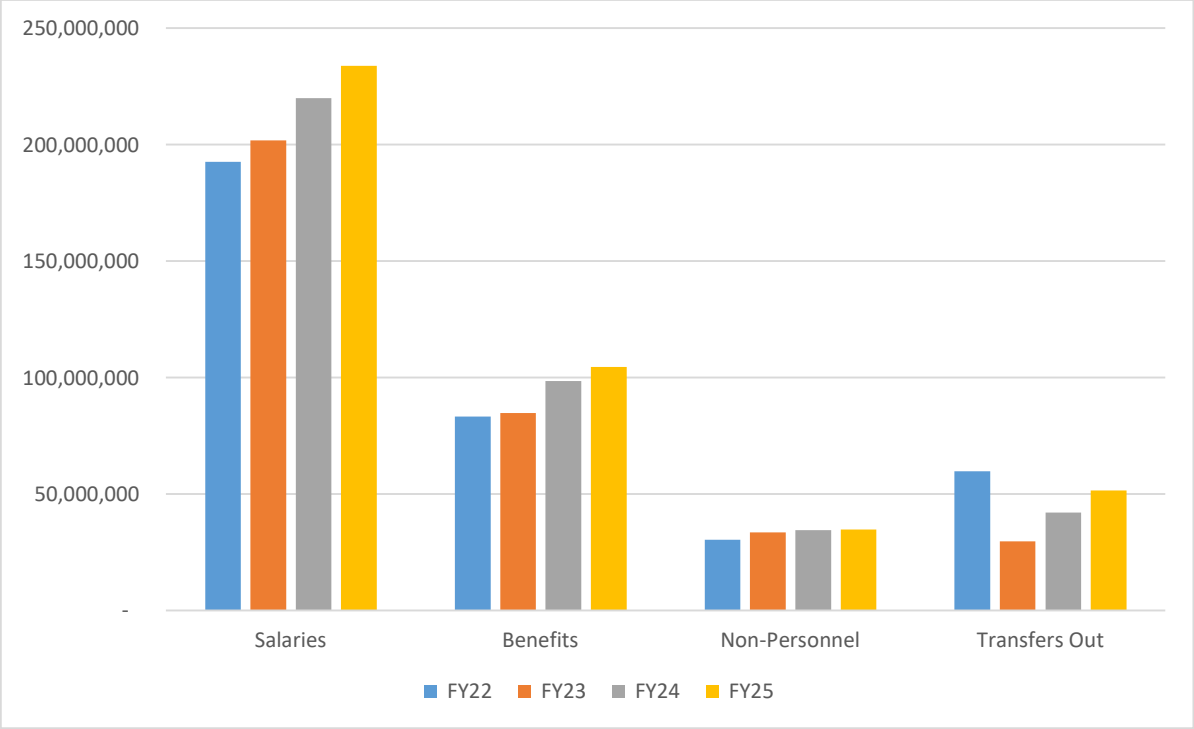
	FY22	FY23	FY24	FY25	Chg.
REVENUES					
LOCAL REVENUES	3,859,759	6,695,435	10,034,032	8,725,621	-13.0%
STATE REVENUES	388,748,256	387,359,557	465,485,748	480,365,249	3.2%
FEDERAL REVENUES	359,677	267,431	69,877	2,395	-96.6%
OTHER SOURCES	31,135	65,439	23,464	51,824	120.9%
TOTAL REVENUES	392,998,827	394,387,862	475,613,122	489,145,090	2.8%
% CHANGE		0.4%	20.6%	2.8%	



General Fund Summary of FYTD Expenses

Through the Month of: March

	FY22	FY23	FY24	FY25	Chg.
EXPENSES					
SALARIES	192,541,199	201,775,349	219,933,352	233,891,292	6.3%
BENEFITS	83,310,652	84,789,855	98,498,881	104,490,758	6.1%
PURCHASED SERVICES	15,510,134	17,334,380	18,467,618	20,619,525	11.7%
SUPPLIES	14,331,672	15,749,434	15,567,366	13,557,283	-12.9%
PROPERTY	219,164	107,067	57,889	123,750	113.8%
OTHER	291,385	306,318	368,446	446,242	21.1%
TOTAL EXPENSES	306,204,206	320,062,403	352,893,553	373,128,850	5.7%
TRANSFERS OUT	59,826,756	29,668,751	42,102,179	51,557,907	22.5%
TOTAL EXPENSES & TRANSERS	366,030,962	349,731,154	394,995,732	424,686,757	7.5%
% CHANGE		-4.5%	12.9%	7.5%	



Cumulative General Fund Surplus/Deficit by Month

Year	July	August	September	October	November	December	January	February	March	April	May	June
FY22	28,420,060	36,562,859	39,067,943	47,715,985	48,800,966	44,361,285	52,694,303	57,654,970	26,967,865	30,583,806	37,061,064	5,343,358
FY23	31,198,186	39,475,881	39,052,123	44,863,499	46,995,229	40,284,497	49,087,283	51,232,274	44,656,708	53,829,534	55,449,107	5,489,774
FY24	41,063,645	57,592,677	62,947,322	77,625,723	84,835,660	66,098,792	78,904,033	89,061,135	80,617,390	89,741,591	94,752,154	10,433,581
FY25	39,576,283	53,097,457	51,169,869	55,693,237	65,721,195	52,870,742	64,530,155	77,790,212	64,458,333			

