ASHEVILLE CITY SCHOOLS
BUDGET RESOLUTION & AMENDMENTS
FOR THE FISCAL YEAR BEGINNING JULY 1, 2024 AND ENDING JUNE 30, 2025

BE IT RESOLVED BY THE ASHEVILLE CITY BOARD OF EDUCATION:

Section 1 - The following revenues are estimated to be available to the State Public School Fund – Fund 1. The following expenditure amounts are hereby appropriated at the purpose level for the operation of the school administrative unit in the State Public School Fund for the fiscal year beginning July 1, 2024 and ending June 30, 2025.

	Budget Resolution	Amendment #1	Amendment #2	Amendment #3	Amendment #4	Amended Budget
Revenue						
3000 - State & Federal	31,066,072	377,767	328,821	399,260	(6,884)	32,165,036
4000 - Local & Other	-	-	-	-	-	-
4910 - Fund Balance Appropriated	-	-	-	-	-	-
Total State Public School Fund Revenues	**$ 31,066,072**	**$ 377,767**	**$ 328,821**	**$ 399,260**	**$ (6,884)**	**$ 32,165,036**
Expenditures						
5000 - Instructional Services	27,609,623	183,973	322,821	343,045	(120,000)	28,339,462
6000 - System-Wide Support	3,331,449	79,794	6,000	31,215	45,000	3,493,458
7000 - Ancillary Services	125,000	114,000	-	25,000	68,116	332,116
8000 - Non-Programmed Charges	-	-	-	-	-	-
9000 - Capital	-	-	-	-	-	-
Total State Public School Fund Appropriation	**$ 31,066,072**	**$ 377,767**	**$ 328,821**	**$ 399,260**	**$ (6,884)**	**$ 32,165,036**

Section 2 - The following revenues are estimated to be available to the Local Current Expense Fund – Fund 2. The following expenditure amounts are hereby appropriated at the purpose level for the operation of the school administrative unit in the Local Current Expense Fund for the fiscal year beginning July 1, 2024 and ending June 30, 2025.

	Budget Resolution	Amendment #1	Amendment #2	Amendment #3	Amendment #4	Amended Budget
Revenue						
3000 - State & Federal	-	-	-	-	-	-
4000 - Local & Other	30,192,331	(768,577)	-	-	-	29,423,754
4910 - Fund Balance Appropriated	3,500,000	500,000	-	-	-	4,000,000
Total Local Current Expense Fund Revenues	**$ 33,692,331**	**$ (268,577)**	**$ -**	**$ -**	**$ -**	**$ 33,423,754**
Expenditures						
5000 - Instructional Services	14,310,000	-	-	(200,000)	-	14,110,000
6000 - System-Wide Support	15,962,331	(268,577)	-	200,000	-	15,893,754
7000 - Ancillary Services	420,000	-	-	-	-	420,000
8000 - Non-Programmed Charges	3,000,000	-	-	-	-	3,000,000
9000 - Capital	-	-	-	-	-	-
Total Local Current Expense Fund Appropriation	**$ 33,692,331**	**$ (268,577)**	**$ -**	**$ -**	**$ -**	**$ 33,423,754**

Section 3 - The following revenues are estimated to be available to the Federal Grants Fund – Fund 3. The following expenditure amounts are hereby appropriated at the purpose level for the operation of the school administrative unit in the Federal Grants Fund for the fiscal year beginning July 1, 2024 and ending June 30, 2025.

	Budget Resolution	Amendment #1	Amendment #2	Amendment #3	Amendment #4	Amended Budget
Revenue						
3000 - State & Federal	5,002,925	(1,090)	92,032	-	36,599	5,130,466
4000 - Local & Other	-	-	-	-	-	-
4910 - Fund Balance Appropriated	-	-	-	-	-	-
Total Federal Grants Fund Revenues	**$ 5,002,925**	**$ (1,090)**	**$ 92,032**	**$ -**	**$ 36,599**	**$ 5,130,466**
Expenditures						
5000 - Instructional Services	4,237,939	(6,584)	88,050	369	37,555	4,357,329
6000 - System-Wide Support	453,837	1,000	100	-	(1,286)	453,651
7000 - Ancillary Services	-	-	-	-	-	-
8000 - Non-Programmed Charges	311,149	4,494	3,882	(369)	330	319,486
9000 - Capital	-	-	-	-	-	-
Total Federal Grants Fund Appropriation	**$ 5,002,925**	**$ (1,090)**	**$ 92,032**	**$ -**	**$ 36,599**	**$ 5,130,466**

Section 4 - The following revenues are estimated to be available to the Capital Outlay Fund – Fund 4. The following expenditure amounts are hereby appropriated at the purpose level for the operation of the school administrative unit in the Capital Outlay Fund for the fiscal year beginning July 1, 2024 and ending June 30, 2025.

	Budget Resolution	Amendment #1	Amendment #2	Amendment #3	Amendment #4	Amended Budget
Revenue						
3000 - State & Federal	50,000	1,000,000	-	-	(500,000)	550,000
4000 - Local & Other	2,972,360	1,000,000	-	(150,000)	(100,000)	3,722,360
4910 - Fund Balance Appropriated	1,566,000	-	-	-	-	1,566,000
Total Capital Outlay Fund Revenues	**$ 4,588,360**	**$ 2,000,000**	**$ -**	**$ (150,000)**	**$ (600,000)**	**$ 5,838,360**
Expenditures						
5000 - Instructional Services	1,095,000	500,000	-	-	(300,000)	1,295,000
6000 - System-Wide Support	305,000	1,500,000	-	(600,000)	(300,000)	905,000
7000 - Ancillary Services	-	-	-	-	-	-
8000 - Non-Programmed Charges	-	-	-	-	-	-
9000 - Capital	3,188,360	-	-	450,000	-	3,638,360
Total Capital Outlay Fund Appropriation	**$ 4,588,360**	**$ 2,000,000**	**$ -**	**$ (150,000)**	**$ (600,000)**	**$ 5,838,360**

Section 5 - The following revenues are estimated to be available to the School Nutrition Fund – Fund 5. The following expenditure amounts are hereby appropriated at the purpose level for the operation of the school administrative unit in the School Nutrition Fund for the fiscal year beginning July 1, 2024 and ending June 30, 2025.

	Budget Resolution	Amendment #1	Amendment #2	Amendment #3	Amendment #4	Amended Budget
Revenue						
3000 - State & Federal	1,670,000	(483,000)	-	-	76,000	1,263,000
4000 - Local & Other	830,000	-	-	-	131,116	961,116
4910 - Fund Balance Appropriated	-	-	-	-	-	-
Total School Nutrition Fund Revenues	**$ 2,500,000**	**$ (483,000)**	**$ -**	**$ -**	**$ 207,116**	**$ 2,224,116**
Expenditures						
5000 - Instructional Services	-	-	-	-	-	-
6000 - System-Wide Support	-	-	-	-	-	-
7000 - Ancillary Services	2,500,000	(483,000)	-	-	207,116	2,224,116
8000 - Non-Programmed Charges	-	-	-	-	-	-
9000 - Capital	-	-	-	-	-	-
Total School Nutrition Fund Appropriation	**$ 2,500,000**	**$ (483,000)**	**$ -**	**$ -**	**$ 207,116**	**$ 2,224,116**

Section 6 - The following revenues are estimated to be available to the Other Special Revenue Fund – Fund 8. The following expenditure amounts are hereby appropriated at the purpose level for the operation of the school administrative unit in the Other Special Revenue Fund for the fiscal year beginning July 1, 2024 and ending June 30, 2025.

	Budget Resolution	Amendment #1	Amendment #2	Amendment #3	Amendment #4	Amended Budget
Revenue						
3000 - State & Federal	1,199,762	-	(4,500)	-	707,320	1,902,582
4000 - Local & Other	5,864,394	48,825	(210,514)	800,000	-	6,502,705
4910 - Fund Balance Appropriated	2,071,188	-	250,000	(800,000)	-	1,521,188
Total Other Special Revenue Fund Revenues	**$ 9,135,344**	**$ 48,825**	**$ 34,986**	**$ -**	**$ 707,320**	**$ 9,926,475**
Expenditures						
5000 - Instructional Services	7,250,122	-	9,986	-	392,449	7,652,557
6000 - System-Wide Support	1,595,004	-	-	-	206,975	1,801,979
7000 - Ancillary Services	284,407	48,825	25,000	-	-	358,232
8000 - Non-Programmed Charges	5,811	-	-	-	107,896	113,707
9000 - Capital	-	-	-	-	-	-
Total Other Special Revenue Fund Appropriation	**$ 9,135,344**	**$ 48,825**	**$ 34,986**	**$ -**	**$ 707,320**	**$ 9,926,475**
Grand Total - All Funds	**$ 85,985,032**	**$ 1,673,925**	**$ 455,839**	**$ 249,260**	**$ 344,151**	**$ 88,708,207**

Section 7 - The Superintendent and Finance Officer are hereby authorized to transfer appropriations as contained herein under the following conditions:

A. All appropriations shall be paid first from revenue restricted as to use, and second from general unrestricted revenues.

B. The Superintendent may transfer monies from one appropriation to another within the same fund with proper justification.

C. The Board of Education may amend the budget to transfer money to or from the capital outlay fund to or from any other fund, with the approval of the Board of County Commissioners, to meet emergencies unforeseen and unforeseeable at the time the budget resolution was adopted.

D. Each local school administrative unit shall operate under an annual balanced budget resolution. A budget resolution is balanced when the sum of estimated net revenues and appropriated fund balances is equal to appropriations.

E. Fund Balance may be needed to satisfy actual expenditures during the fiscal year. The allocation of fund balance appropriated in the Budget Resolution is anticipatory only. Fund Balance is accounted for on the district's balance sheet and is adjusted at the end of the fiscal year. The actual amount of Fund Balance allocated for each fund, if any, will be reflected in the annual audit report.