



2025-2026 ORIGINAL BUDGET PROJECTION

*** GENERAL FUND**

*** FOOD SERVICE FUND**

*** STUDENT/SCHOOL ACTIVITY FUND**

JUNE 23, 2025

**FRASER PUBLIC SCHOOLS
GENERAL FUND
2025/26 ORIGINAL BUDGET PROJECTION
Presented to the Board of Education for approval on June 23, 2025**

	<u>2023/24</u> <u>Actual</u>	<u>2024/25</u> <u>Amend #2</u>	<u>2025/26</u> <u>Original</u>	<u>Difference</u>
REVENUE				
Local	8,361,996	8,439,280	8,494,649	55,369
State	54,789,234	54,283,055	52,881,412	(1,401,643)
Federal	3,416,963	2,163,845	2,080,295	(83,550)
Incoming Transfers	4,171,093	3,980,108	3,922,456	(57,652)
Fund Modifications	178,620	214,820	239,979	25,159
TOTAL REVENUES	<u>70,917,906</u>	<u>69,081,108</u>	<u>67,618,791</u>	<u>(1,462,317)</u>
EXPENDITURES				
INSTRUCTION				
Basic Programs	29,184,115	29,374,657	29,555,677	181,020
Added Needs	9,081,926	9,850,808	10,859,757	1,008,949
TOTAL INSTRUCTION	<u>38,266,040</u>	<u>39,225,465</u>	<u>40,415,434</u>	<u>1,189,969</u>
SUPPORT SERVICES				
Pupil Support	6,615,970	6,823,685	7,265,475	441,790
Instructional Support	4,556,573	4,711,044	4,710,196	(848)
General Administration	581,711	631,494	650,364	18,870
School Administration	3,638,012	3,749,644	3,753,964	4,320
Business Services	780,989	773,375	810,258	36,883
Operation & Maintenance	7,904,967	7,469,013	7,735,671	266,658
Pupil Transportation	1,871,229	2,007,356	2,041,689	34,333
Central Services	1,861,913	2,088,823	2,236,446	147,623
Athletics & Other Activities	1,010,941	1,095,428	1,131,269	35,841
TOTAL SUPPORT SERVICES	<u>28,822,305</u>	<u>29,349,862</u>	<u>30,335,332</u>	<u>985,470</u>
COMMUNITY SERVICES				
Community Services Direction	74,125	65,594	67,737	2,143
Community Recreation	250,545	341,501	348,370	6,869
Community Activities	12,838	25,077	19,454	(5,623)
Custody & Care of Children	1,060,708	376,046	185,577	(190,469)
Welfare Activities	66,525	54,263	46,375	(7,888)
Non-Public School Pupils	16,131	19,938	19,047	(891)
Other Community Activities	7,753	0	0	0
TOTAL COMMUNITY SERVICES	<u>1,488,625</u>	<u>882,419</u>	<u>686,560</u>	<u>(195,859)</u>
OUTGOING TRANSFERS & OTHER				
Payments to Other Gov't Entities	12,000	12,000	12,000	0
Building & Site Improvements	178,632	104,685	30,000	(74,685)
Fund Modifications	0	0	0	0
TOTAL TRANSFERS & OTHER	<u>190,632</u>	<u>116,685</u>	<u>42,000</u>	<u>(74,685)</u>
TOTAL EXPENDITURES	<u>68,767,602</u>	<u>69,574,431</u>	<u>71,479,326</u>	<u>1,904,895</u>
FUND BALANCE				
Revenues Over (Under) Expenditures	2,150,303	(493,323)	(3,860,535)	(3,367,212)
Beginning Fund Balance	10,838,841	12,989,145	12,495,822	(493,323)
Ending Fund Balance	<u>12,989,145</u>	<u>12,495,822</u>	<u>8,635,287</u>	<u>(3,860,535)</u>
Fund Balance % of Expenditures:	18.9%	18.0%	12.1%	

**FRASER PUBLIC SCHOOLS
SPECIAL REVENUE FUND - FOOD SERVICE
2025/26 ORIGINAL BUDGET PROJECTION
Presented to the Board of Education for approval on June 23, 2025**

	<u>2023/24</u> Actual	<u>2024/25</u> Amend #2	<u>2025/26</u> Original	<u>Difference</u>
<u>REVENUE</u>				
Local	1,401,103	1,352,820	1,352,820	0
State	799,378	828,000	828,000	0
Federal	2,297,521	2,214,263	2,214,263	0
Fund Modifications	0	0	0	0
Total Revenue	<u>4,498,003</u>	<u>4,395,083</u>	<u>4,395,083</u>	<u>0</u>
<u>EXPENDITURES</u>				
Salaries	833,618	880,964	920,194	39,230
Benefits	514,715	532,704	562,907	30,203
Purchased Services	325,747	388,411	373,299	(15,112)
Repairs & Maintenance	53,739	27,664	33,664	6,000
Supplies & Materials	2,317,047	2,316,636	2,379,530	62,894
Capital Outlay	35,757	27,078	35,000	7,922
Other Expenses	9,693	10,145	10,145	0
Total Expenditures	<u>4,090,315</u>	<u>4,183,602</u>	<u>4,314,739</u>	<u>131,137</u>
Transfer to General Fund	178,620	214,820	239,979	25,159
Total Expenditures & Transfers	<u>4,268,935</u>	<u>4,398,422</u>	<u>4,554,718</u>	<u>156,296</u>
<u>FUND BALANCE</u>				
Revenues Over (Under) Expenditures	229,067	(3,339)	(159,635)	(156,296)
Beginning Fund Balance	1,139,882	1,368,950	1,365,611	(3,339)
Ending Fund Balance	<u>1,368,950</u>	<u>1,365,611</u>	<u>1,205,976</u>	<u>(159,635)</u>

**FRASER PUBLIC SCHOOLS
SPECIAL REVENUE FUND - STUDENT/SCHOOL ACTIVITY ACCOUNTS
2025/26 ORIGINAL BUDGET PROJECTION
Presented to the Board of Education for approval on June 23, 2025**

	<u>2023/24</u> Actual	<u>2024/25</u> Amend #2	<u>2025/26</u> Original	<u>Difference</u>
<u>REVENUE</u>				
Student Activity Revenue	1,850,065	1,612,000	1,612,000	0
Total Revenue	<u>1,850,065</u>	<u>1,612,000</u>	<u>1,612,000</u>	<u>0</u>
<u>EXPENDITURES</u>				
Student Activity Expenditures	1,646,905	1,612,000	1,612,000	0
Total Expenditures	<u>1,646,905</u>	<u>1,612,000</u>	<u>1,612,000</u>	<u>0</u>
<u>FUND BALANCE</u>				
Revenues Over (Under) Expenditures	203,160	0	0	0
Beginning Fund Balance	621,051	824,211	824,211	0
Ending Fund Balance	<u>824,211</u>	<u>824,211</u>	<u>824,211</u>	<u>0</u>

RESOLUTION FOR ADOPTION BY THE BOARD
OF EDUCATION OF FRASER PUBLIC SCHOOLS
2025-2026 ORIGINAL BUDGET

Resolved, that this resolution shall be the general appropriations of Fraser Public Schools for the fiscal year **2025-2026**: A resolution to make appropriations; to provide for the expenditure of the appropriations; and to provide for the disposition of all income received by Fraser Public Schools.

BE IT FURTHER RESOLVED that the total revenues and unappropriated fund balance estimated to be available for appropriations in the **General Fund** of the Fraser Public Schools for the fiscal year **2025-2026** is as follows:

REVENUES:	<u>ORIGINAL</u>
Local	\$8,494,649
State	52,881,412
Federal	2,080,295
Incoming Transfers & Other	<u>4,162,435</u>
TOTAL REVENUE	<u>67,618,791</u>
FUND BALANCE, JULY 1, 2025 (estimated)	<u>12,495,822</u>
TOTAL AVAILABLE TO APPROPRIATE	<u><u>\$80,114,613</u></u>

The Board of Education of the Fraser School District hereby determines that it is still necessary to meet necessary operating expenses of the School District to continue to levy its authorized millage rate for the current fiscal year. Levying such mills brings the total number of mills to be levied to **18.0000** mills for operating purposes.

BE IT FURTHER RESOLVED that **\$71,479,326** of the total available to appropriate in the General Fund is hereby appropriated in the amounts and for the purposes set forth below:

EXPENDITURES:	<u>ORIGINAL</u>
Instruction:	
Basic Programs	\$29,555,677
Added Needs	10,859,757
Support Services:	
Pupil	7,265,475
Instructional Staff	4,710,196
General Administration	650,364
School Administration	3,753,964
Business	810,258
Operations & Maintenance	7,735,671
Pupil Transportation	2,041,689
Central Services	2,236,446
Athletics & Other Activities	1,131,269
Community Services	686,560
Outgoing Transfers and Other	<u>42,000</u>
TOTAL APPROPRIATED	<u>71,479,326</u>
ESTIMATED ENDING FUND BALANCE	<u><u>\$8,635,287</u></u>

BE IT FURTHER RESOLVED that the total revenues and unappropriated fund balance estimated to be available for appropriations in the **Food Service Fund** of the Fraser Public Schools for the fiscal year **2025-2026** is as follows:

REVENUES:	<u>ORIGINAL</u>
Local	\$1,352,820
State	828,000
Federal	<u>2,214,263</u>
TOTAL REVENUE	<u>4,395,083</u>
FUND BALANCE, JULY 1, 2025 (estimated)	<u>1,365,611</u>
TOTAL AVAILABLE TO APPROPRIATE	<u><u>\$5,760,694</u></u>

BE IT FURTHER RESOLVED that **\$4,554,718** of the total available to appropriate in the Food Service Fund is hereby appropriated in the amounts and for the purposes set forth below:

EXPENDITURES:	<u>ORIGINAL</u>
Food Service Activities	\$4,314,739
Transfer to General Fund	<u>239,979</u>
TOTAL APPROPRIATED	<u>4,554,718</u>
ESTIMATED ENDING FUND BALANCE	<u><u>\$1,205,976</u></u>

BE IT FURTHER RESOLVED that the total revenues and unappropriated fund balance estimated to be available for appropriations in the **Student/School Activities Fund** of the Fraser Public Schools for the fiscal year **2025-2026** is as follows:

REVENUES:	<u>ORIGINAL</u>
Student/School Activities	<u>\$1,612,000</u>
TOTAL REVENUE	<u>1,612,000</u>
FUND BALANCE, JULY 1, 2025 (estimated)	<u>824,211</u>
TOTAL AVAILABLE TO APPROPRIATE	<u><u>\$2,436,211</u></u>

BE IT FURTHER RESOLVED that **\$1,612,000** of the total available to appropriate in the Student/School Activities Fund is hereby appropriated in the amounts and for the purposes set forth below:

EXPENDITURES:	<u>ORIGINAL</u>
Student/School Activities	<u>\$1,612,000</u>
TOTAL APPROPRIATED	<u>1,612,000</u>
ESTIMATED ENDING FUND BALANCE	<u><u>\$824,211</u></u>

BE IT FURTHER RESOLVED that no Board of Education member or employee of the school district shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the Board of Education and in keeping with the budgetary policy statement hitherto adopted by the Board. Changes in the amount appropriated by the Board shall require approval by the Board.

BE IT FURTHER RESOLVED that the Business Manager is hereby charged with general supervision of the execution of the budgets adopted by the Board and shall hold the department heads responsible for performance of their responsibilities within the amounts appropriated by the Board of Education and in keeping with the budgetary policy statement hitherto adopted by the Board. The original appropriation resolution is to take effect immediately after the Board takes action on **June 23, 2025**.