



# **2024-2025 BUDGET AMENDMENT #2**

**\* GENERAL FUND**

**\* FOOD SERVICE FUND**

**\* STUDENT/SCHOOL ACTIVITY FUND**

**JUNE 23, 2025**

**FRASER PUBLIC SCHOOLS  
GENERAL FUND  
2024/25 BUDGET AMENDMENT #2  
Presented to the Board of Education for approval on June 23, 2025**

	<u>2023/24</u> <u>Actual</u>	<u>2024/25</u> <u>Amend #1</u>	<u>2024/25</u> <u>Amend #2</u>	<u>Difference</u>
<b>REVENUE</b>				
Local	8,361,996	8,390,041	8,439,280	49,239
State	54,789,234	54,369,440	54,283,055	(86,385)
Federal	3,416,963	2,164,311	2,163,845	(466)
Incoming Transfers	4,171,093	3,979,410	3,980,108	698
Fund Modifications	178,620	224,807	214,820	(9,987)
<b>TOTAL REVENUES</b>	<b><u>70,917,906</u></b>	<b><u>69,128,009</u></b>	<b><u>69,081,108</u></b>	<b><u>(46,901)</u></b>
<b>EXPENDITURES</b>				
<b>INSTRUCTION</b>				
Basic Programs	29,184,115	29,764,688	29,374,657	(390,031)
Added Needs	9,081,926	9,988,299	9,850,808	(137,491)
<b>TOTAL INSTRUCTION</b>	<b><u>38,266,040</u></b>	<b><u>39,752,987</u></b>	<b><u>39,225,465</u></b>	<b><u>(527,522)</u></b>
<b>SUPPORT SERVICES</b>				
Pupil Support	6,615,970	7,133,691	6,823,685	(310,006)
Instructional Support	4,556,573	4,810,907	4,711,044	(99,863)
General Administration	581,711	626,835	631,494	4,659
School Administration	3,638,012	3,711,808	3,749,644	37,836
Business Services	780,989	775,636	773,375	(2,261)
Operation & Maintenance	7,904,967	7,598,456	7,469,013	(129,443)
Pupil Transportation	1,871,229	2,059,357	2,007,356	(52,001)
Central Services	1,861,913	2,094,425	2,088,823	(5,602)
Athletics & Other Activities	1,010,941	1,105,119	1,095,428	(9,691)
<b>TOTAL SUPPORT SERVICES</b>	<b><u>28,822,305</u></b>	<b><u>29,916,234</u></b>	<b><u>29,349,862</u></b>	<b><u>(566,372)</u></b>
<b>COMMUNITY SERVICES</b>				
Community Services Direction	74,125	66,243	65,594	(649)
Community Recreation	250,545	340,883	341,501	618
Community Activities	12,838	20,868	25,077	4,209
Custody & Care of Children	1,060,708	389,232	376,046	(13,186)
Welfare Activities	66,525	54,263	54,263	0
Non-Public School Pupils	16,131	20,404	19,938	(466)
Other Community Activities	7,753	0	0	0
<b>TOTAL COMMUNITY SERVICES</b>	<b><u>1,488,625</u></b>	<b><u>891,893</u></b>	<b><u>882,419</u></b>	<b><u>(9,474)</u></b>
<b>OUTGOING TRANSFERS &amp; OTHER</b>				
Payments to Other Gov't Entities	12,000	12,000	12,000	0
Building & Site Improvements	178,632	85,511	104,685	19,174
Fund Modifications	0	0	0	0
<b>TOTAL TRANSFERS &amp; OTHER</b>	<b><u>190,632</u></b>	<b><u>97,511</u></b>	<b><u>116,685</u></b>	<b><u>19,174</u></b>
<b>TOTAL EXPENDITURES</b>	<b><u>68,767,602</u></b>	<b><u>70,658,625</u></b>	<b><u>69,574,431</u></b>	<b><u>(1,084,194)</u></b>
<b>FUND BALANCE</b>				
<b>Revenues Over (Under) Expenditures</b>	<b>2,150,303</b>	<b>(1,530,616)</b>	<b>(493,323)</b>	<b>1,037,293</b>
Beginning Fund Balance	10,838,841	12,989,145	12,989,145	0
<b>Ending Fund Balance</b>	<b><u>12,989,145</u></b>	<b><u>11,458,529</u></b>	<b><u>12,495,822</u></b>	<b><u>1,037,293</u></b>
<b>Fund Balance % of Expenditures:</b>	<b>18.9%</b>	<b>16.2%</b>	<b>18.0%</b>	

**FRASER PUBLIC SCHOOLS  
SPECIAL REVENUE FUND - FOOD SERVICE  
2024/25 BUDGET AMENDMENT #2  
Presented to the Board of Education for approval on June 23, 2025**

	<u>2023/24</u> <u>Actual</u>	<u>2024/25</u> <u>Amend #1</u>	<u>2024/25</u> <u>Amend #2</u>	<u>Difference</u>
<b><u>REVENUE</u></b>				
Local	1,401,103	1,420,506	1,352,820	(67,686)
State	799,378	856,812	828,000	(28,812)
Federal	2,297,521	2,166,700	2,214,263	47,563
Fund Modifications	0	0	0	0
<b>Total Revenue</b>	<b><u>4,498,003</u></b>	<b><u>4,444,018</u></b>	<b><u>4,395,083</u></b>	<b><u>(48,935)</u></b>
<b><u>EXPENDITURES</u></b>				
Salaries	833,618	894,011	880,964	(13,047)
Benefits	514,715	555,351	532,704	(22,647)
Purchased Services	325,747	385,682	388,411	2,729
Repairs & Maintenance	53,739	65,216	27,664	(37,552)
Supplies & Materials	2,317,047	2,316,265	2,316,636	371
Capital Outlay	35,757	45,000	27,078	(17,922)
Other Expenses	9,693	10,832	10,145	(687)
<b>Total Expenditures</b>	<b><u>4,090,315</u></b>	<b><u>4,272,357</u></b>	<b><u>4,183,602</u></b>	<b><u>(88,755)</u></b>
Transfer to General Fund	178,620	224,807	214,820	(9,987)
<b>Total Expenditures &amp; Transfers</b>	<b><u>4,268,935</u></b>	<b><u>4,497,164</u></b>	<b><u>4,398,422</u></b>	<b><u>(98,742)</u></b>
<b><u>FUND BALANCE</u></b>				
<b>Revenues Over (Under) Expenditures</b>	<b>229,067</b>	<b>(53,146)</b>	<b>(3,339)</b>	<b>49,807</b>
Beginning Fund Balance	1,139,882	1,368,950	1,368,950	0
<b>Ending Fund Balance</b>	<b><u>1,368,950</u></b>	<b><u>1,315,804</u></b>	<b><u>1,365,611</u></b>	<b><u>49,807</u></b>

**FRASER PUBLIC SCHOOLS  
SPECIAL REVENUE FUND - STUDENT/SCHOOL ACTIVITY ACCOUNTS  
2024/25 BUDGET AMENDMENT #2  
Presented to the Board of Education for approval on June 23, 2025**

	2023/24 Actual	2024/25 Amend #1	2024/25 Amend #2	Difference
<b><u>REVENUE</u></b>				
Student Activity Revenue	1,850,065	1,760,000	1,612,000	(148,000)
<b>Total Revenue</b>	<b>1,850,065</b>	<b>1,760,000</b>	<b>1,612,000</b>	<b>(148,000)</b>
 <b><u>EXPENDITURES</u></b>				
Student Activity Expenditures	1,646,905	1,760,000	1,612,000	(148,000)
<b>Total Expenditures</b>	<b>1,646,905</b>	<b>1,760,000</b>	<b>1,612,000</b>	<b>(148,000)</b>
 <b><u>FUND BALANCE</u></b>				
Revenues Over (Under) Expenditures	203,160	0	0	0
Beginning Fund Balance	621,051	824,211	824,211	0
<b>Ending Fund Balance</b>	<b>824,211</b>	<b>824,211</b>	<b>824,211</b>	<b>0</b>

RESOLUTION FOR ADOPTION BY THE BOARD  
OF EDUCATION OF FRASER PUBLIC SCHOOLS  
**2024-2025 SECOND AMENDED BUDGET**

Resolved, that this resolution shall be the general appropriations of Fraser Public Schools for the fiscal year **2024-2025**: A resolution to make appropriations; to provide for the expenditure of the appropriations; and to provide for the disposition of all income received by Fraser Public Schools.

BE IT FURTHER RESOLVED that the total revenues and unappropriated fund balance estimated to be available for appropriations in the **General Fund** of the Fraser Public Schools for the fiscal year **2024-2025** is as follows:

<b>REVENUES:</b>	<u><b>ORIGINAL</b></u>	<u><b>AMEND #1</b></u>	<u><b>FINAL</b></u>
Local	\$8,134,431	\$8,390,041	\$8,439,280
State	52,921,965	54,369,440	54,283,055
Federal	773,534	2,164,311	2,163,845
Incoming Transfers & Other	<u>5,249,448</u>	<u>4,204,217</u>	<u>4,194,928</u>
<b>TOTAL REVENUE</b>	<u><b>67,079,378</b></u>	<u><b>69,128,009</b></u>	<u><b>69,081,108</b></u>
<b>FUND BALANCE, JULY 1, 2024</b>			<u><b>12,989,145</b></u>
<b>TOTAL AVAILABLE TO APPROPRIATE</b>			<u><u><b>\$82,070,253</b></u></u>

The Board of Education of the Fraser School District hereby determines that it is still necessary to meet necessary operating expenses of the School District to continue to levy its authorized millage rate for the current fiscal year. Levying such mills brings the total number of mills to be levied to **18.0000** mills for operating purposes.

BE IT FURTHER RESOLVED that **\$69,574,431** of the total available to appropriate in the General Fund is hereby appropriated in the amounts and for the purposes set forth below:

<b>EXPENDITURES:</b>	<b><u>ORIGINAL</u></b>	<b><u>AMEND #1</u></b>	<b><u>FINAL</u></b>
Instruction:			
Basic Programs	\$29,722,944	\$29,764,688	\$29,374,657
Added Needs	9,913,845	9,988,299	9,850,808
Support Services:			
Pupil	6,914,918	7,133,691	6,823,685
Instructional Staff	4,640,144	4,810,907	4,711,044
General Administration	652,179	626,835	631,494
School Administration	3,715,054	3,711,808	3,749,644
Business	784,736	775,636	773,375
Operations & Maintenance	7,497,043	7,598,456	7,469,013
Pupil Transportation	2,042,567	2,059,357	2,007,356
Central Services	2,037,443	2,094,425	2,088,823
Athletics & Other Activities	1,066,277	1,105,119	1,095,428
Community Services	978,483	891,893	882,419
Outgoing Transfers and Other	33,100	97,511	116,685
<b>TOTAL APPROPRIATED</b>	<b><u>69,998,733</u></b>	<b><u>70,658,625</u></b>	<b><u>69,574,431</u></b>
<b>ESTIMATED ENDING FUND BALANCE</b>			<b><u><u>\$12,495,822</u></u></b>

BE IT FURTHER RESOLVED that the total revenues and unappropriated fund balance estimated to be available for appropriations in the **Food Service Fund** of the Fraser Public Schools for the fiscal year **2024-2025** is as follows:

<b>REVENUES:</b>	<b><u>ORIGINAL</u></b>	<b><u>AMEND #1</u></b>	<b><u>FINAL</u></b>
Local	\$1,397,826	\$1,420,506	\$1,352,820
State	822,783	856,812	828,000
Federal	2,227,292	2,166,700	2,214,263
<b>TOTAL REVENUE</b>	<b><u>4,447,901</u></b>	<b><u>4,444,018</u></b>	<b><u>4,395,083</u></b>
<b>FUND BALANCE, JULY 1, 2024</b>			<b><u>1,368,950</u></b>
<b>TOTAL AVAILABLE TO APPROPRIATE</b>			<b><u><u>\$5,764,033</u></u></b>

BE IT FURTHER RESOLVED that **\$4,398,422** of the total available to appropriate in the Food Service Fund is hereby appropriated in the amounts and for the purposes set forth below:

<b>EXPENDITURES:</b>	<b><u>ORIGINAL</u></b>	<b><u>AMEND #1</u></b>	<b><u>FINAL</u></b>
Food Service Activities	\$4,210,687	\$4,272,357	\$4,183,602
Transfer to General Fund	<u>182,422</u>	<u>224,807</u>	<u>214,820</u>
TOTAL APPROPRIATED	<u>4,393,109</u>	<u>4,497,164</u>	<u>4,398,422</u>
ESTIMATED ENDING FUND BALANCE			<u><u>\$1,365,611</u></u>

BE IT FURTHER RESOLVED that the total revenues and unappropriated fund balance estimated to be available for appropriations in the **Student/School Activities Fund** of the Fraser Public Schools for the fiscal year **2024-2025** is as follows:

<b>REVENUES:</b>	<b><u>ORIGINAL</u></b>	<b><u>AMEND #1</u></b>	<b><u>FINAL</u></b>
Student/School Activities	<u>\$1,760,000</u>	<u>\$1,760,000</u>	<u>\$1,612,000</u>
TOTAL REVENUE	<u>1,760,000</u>	<u>1,760,000</u>	<u>1,612,000</u>
FUND BALANCE, JULY 1, 2024			<u>824,211</u>
TOTAL AVAILABLE TO APPROPRIATE			<u><u>\$2,436,211</u></u>

BE IT FURTHER RESOLVED that **\$1,612,000** of the total available to appropriate in the Student/School Activities Fund is hereby appropriated in the amounts and for the purposes set forth below:

<b>EXPENDITURES:</b>	<b><u>ORIGINAL</u></b>	<b><u>AMEND #1</u></b>	<b><u>FINAL</u></b>
Student/School Activities	<u>\$1,760,000</u>	<u>\$1,760,000</u>	<u>\$1,612,000</u>
TOTAL APPROPRIATED	<u>1,760,000</u>	<u>1,760,000</u>	<u>1,612,000</u>
ESTIMATED ENDING FUND BALANCE			<u><u>\$824,211</u></u>

BE IT FURTHER RESOLVED that no Board of Education member or employee of the school district shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the Board of Education and in keeping with the budgetary policy statement hitherto adopted by the Board. Changes in the amount appropriated by the Board shall require approval by the Board.

BE IT FURTHER RESOLVED that the Business Manager is hereby charged with general supervision of the execution of the budgets adopted by the Board and shall hold the department heads responsible for performance of their responsibilities within the amounts appropriated by the Board of Education and in keeping with the budgetary policy statement hitherto adopted by the Board. The **amended** appropriation resolution is to take effect immediately after the Board takes action on **June 23, 2025**.