

Quarterly Financial Report

for the quarter ended March 31, 2025



Quarterly Financial Report

For the Quarter Ended March 31, 2025

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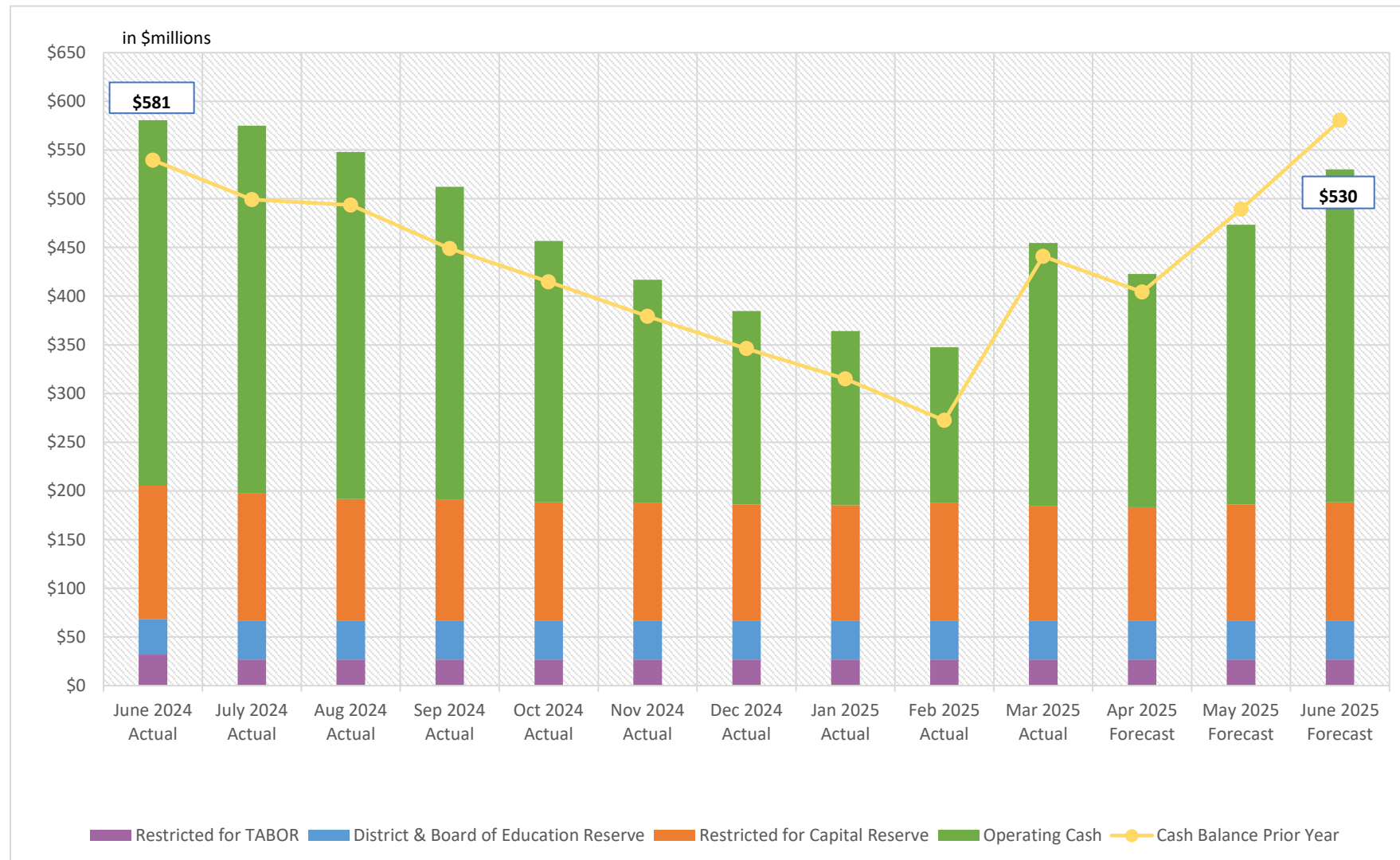
Glossary of General Fund Expense Descriptions

Appendix D:

Charter School Comparative Schedule of Revenues, Expenditures and Changes in Fund
Balance by School

Jefferson County School District, No. R-1
Cash Balances by Month
FY 2024-25

The total available cash on hand balance at March 31, 2025 was \$454.6 million, compared to \$440.9 million at March 31, 2024. The district forecasts cash flow annually to determine whether to apply for and participate in the state's interest free loan program for school districts. Operating cash below includes funds necessary to meet multi-year commitments among other assigned uses.



Jefferson County School District, No. R-1
Schedule of Cash and Investment Balances
As of March 31, 2025

Account	Current Yield	Balance as of March 31, 2025	Percent of Portfolio
JP Morgan - Operating	2.14%	10,380,685	2.28%
CSAFE - Operating	4.36%	397,986,315	87.55%
Insight Investment ^{1,3}	3.58%	46,207,367	10.16%
Total Pooled and Invested Cash ²		\$ 454,574,367	100.00%
Weighted Average yield March 31, 2025	4.23%		
Weighted Average yield March 31, 2024	4.91%		
Change in cash yield	-0.68%		
CSAFE CORE - Property Disposition Proceeds	4.47%	5,651,137	
Total Property Disposition Proceeds		\$ 5,651,137	
JP Morgan - 2020 Bond Construction Proceeds	2.71%	1,411,034	
CSAFE - 2020 Bond Construction Proceeds	4.36%	146,649	
Total 2020 Construction Proceeds		\$ 1,557,684	
UMB - Certificates of Participation 2015 and 2016	4.21%	4,032	
UMB - Bond Debt Service Account	4.21%	64,063,257	
Funds Held in Trust		\$ 64,067,288	

¹ The Insight Investment is presented at fair value. The assumption is that investments will be held to maturity, in which case any interim fair value gains or losses would not be realized.

² Pooled cash includes cash held on behalf of Charter Schools and includes reserves for TABOR, Board policy, and amounts transferred to the Capital Reserve Fund.

³ Investments held at Insight at March 31, 2025 had an average remaining maturity of approximately 2.5 years.

Jefferson County School District, No. R-1
Schedule of Cash Receipts and Disbursements
For the nine months ending March 31, 2025

	FY 2023-24 YTD Actual	FY 2024-25 YTD Actual	Variance Increase (Decrease)
Total Cash Flow for All District and Charter Funds (excluding Debt Service Fund)			
Beginning Cash Balance	\$ 539,536,768	\$ 580,540,144	\$ 41,003,376
Receipts			
Property Tax 1	153,531,287	163,829,719	10,298,432
Property Tax - 1999 Mill Levy Override	16,707,319	15,856,626	(850,693)
Property Tax - 2004 Mill Levy Override	17,971,229	17,049,035	(922,195)
Property Tax - 2012 Mill Levy Override	18,202,570	17,271,858	(930,712)
Property Tax - 2018 Mill Levy Override	18,377,486	18,343,822	(33,665)
Specific Ownership Tax	30,120,148	31,345,138	1,224,990
State Equalization ¹	290,973,355	372,032,327	81,058,972
Other State Revenues ²	42,309,378	43,173,319	863,941
Food Service Receipts	(1,453,324)	26,003,417	27,456,741
School Based Fees (including Child Care)	29,915,218	36,855,531	6,940,313
Grant Receipts	68,506,433	35,571,412	(32,935,020)
Investment Earnings	16,139,319	17,016,261	876,942
Other Receipts	64,701,246	41,159,916	(23,541,330)
Grand Total Receipts	\$ 766,001,663	\$ 835,508,381	\$ 69,506,718
Disbursements			
Payroll - Employee	533,838,681	577,709,078	43,870,397
Payroll Related - Benefits	159,845,680	176,503,457	16,657,776
Capital Reserve Projects	28,592,573	37,279,611	8,687,038
Non-Compensatory Operating Expenses	142,368,397	169,982,013	27,613,616
Grand Total Disbursements	\$ 864,645,331	\$ 961,474,158	\$ 96,828,827
Net increase (decrease) in cash	\$ (98,643,668)	\$ (125,965,777)	\$ (27,322,109)
Ending Cash Balance ³	\$ 440,893,100	\$ 454,574,367	\$ 13,681,267

¹ State equalization share payments will be received over 9 months vs 12 months in prior year

² Increased categorical funding from state

³ Cash Balances include cash held on behalf of Charter Schools

Jefferson County School District, No. R-1
General Fund Revenues
(excludes charter revenue)
For the nine months ending March 31, 2025

	FY 2023-24	FY 2024-25	Variance	Percentage
	YTD Actual	YTD Actual	Increase /	Increase /
			(Decrease)	(Decrease)
Property Taxes	\$ 180,341,869	\$ 188,613,921	\$ 8,272,052	4.6%
State of Colorado ¹	295,839,392	389,595,336	93,755,944	31.7%
Specific Ownership Taxes	28,360,592	29,584,143	1,223,551	4.3%
Interest, Net of Bank Fees	10,390,472	8,529,524	(1,860,948)	(17.9)%
Tuition, Fees & Other ²	19,999,786	23,840,095	3,840,309	19.2%
Total Revenues	\$ 534,932,112	\$ 640,163,019	\$ 105,230,908	19.7%

¹ State equalization share payments will be received over 9 months vs 12 months in prior year. The district will receive no state share payments in the months of March, May, and June. Universal Preschool is now being reported in the General Fund. Exceptional Child Revenue increased over prior year.

² Increase primarily due to Preschool tuition moving to the General Fund.

Jefferson County School District, No. R-1
General Fund Comparative Statement
For the nine months ending March 31, 2025

	FY 2023-24		FY 2023-24		% of	FY 2024-25		FY 2024-25		% of
	Revised Budget		YTD Actual		Budget	Revised Budget		YTD Actual		Budget
Beginning Fund Balance GAAP Basis	\$	211,610,849	\$	211,610,920	100%	\$	214,274,289	\$	215,509,612	101%
Revenue										
Property taxes		459,427,507		180,341,869	39%		465,275,364		188,613,921	41%
State of Colorado		387,061,929		295,839,392	76%		435,485,591		389,595,336	89%
Specific ownership taxes		36,517,856		28,360,592	78%		37,927,721		29,584,143	78%
Interest, Net of Bank Fees		7,000,000		10,390,472	148%		8,000,000		8,529,524	107%
Tuition, fees and other		24,269,545		19,999,786	82%		35,450,062		23,840,095	67%
Total revenue	\$	914,276,837	\$	534,932,111	59%	\$	982,138,738	\$	640,163,019	65%
Expenditures										
General Instruction		422,243,730		299,518,602	71%		468,135,482		333,946,405	71%
Special Ed Instruction		83,796,063		64,625,945	77%		97,647,452		80,595,467	83%
Instructional Support		125,884,765		90,213,593	72%		146,511,034		111,505,240	76%
General Administration		42,104,326		32,353,258	77%		52,012,289		40,068,432	77%
School Administration		72,113,917		53,643,655	74%		80,914,151		59,844,897	74%
Operations and Maintenance		88,155,360		66,743,102	76%		90,007,991		70,262,787	78%
Transportation		N/A		N/A	N/A		33,549,476		25,614,540	76%
Interfund Transfers Out/(In)										
Capital Reserve		24,000,000		18,000,000	75%		30,000,000		22,500,000	75%
Child Care		2,395,250		1,796,438	75%		1,500,000		1,125,000	75%
Insurance reserve		15,796,645		11,847,484	75%		15,817,473		11,863,105	75%
Technology		10,971,461		8,228,596	75%		-		-	0%
Campus activity		785,477		98,712	13%		899,000		50,566	6%
Transportation		22,726,521		17,044,891	75%		-		-	0%
Food Service		80,000		60,000	75%		3,100,000		2,325,000	75%
Property Management Transfer (In)		(400,000)		(250,000)	63%		(400,000)		(300,000)	75%
Total expenditures	\$	910,653,515	\$	663,924,276	73%	\$	1,019,694,348	\$	759,401,439	74%
Revenues over/(under) expenditures	\$	3,623,322	\$	(128,992,165)		\$	(37,555,610)	\$	(119,238,420)	

Jefferson County School District, No. R-1
General Fund Expenditures by Activity
For the nine months ending March 31, 2025

Activity	FY 2023-24 YTD Actual	FY 2024-25 YTD Actual	Variance Increase/ (Decrease)	Percent Increase/ (Decrease)
General Instruction	\$ 299,518,602	\$ 333,946,405	\$ 34,427,803	11%
Special Education Instruction	64,625,945	80,595,467	15,969,522	25%
Instructional Support	90,213,593	111,505,240	21,291,647	24%
General Administration	32,353,258	40,068,432	7,715,174	24%
School Administration	53,643,655	59,844,897	6,201,242	12%
Transportation	-	25,614,540	25,614,540	0%
Operations and Maintenance:				
Utilities and Energy Management	16,528,384	16,725,468	197,084	1%
Custodial	24,410,413	26,394,957	1,984,544	8%
Facilities	18,300,766	18,631,402	330,636	2%
School Site Supervision	7,503,539	8,510,960	1,007,421	13%
Total Operations and Maintenance	66,743,102	70,262,787	3,519,685	5%
Total Expenditures	\$ 607,098,155	\$ 721,837,767	\$ 114,739,612	19%

* Starting in FY 2024-25 the Information Technology and Transportation financial activities are reported in the General Fund.

** This table excludes transfers

Jefferson County School District, No. R-1
General Fund Expenditures by Type
For the nine months ending March 31, 2025

Expenditures by Account Type	FY 2023-24 YTD Actual	FY 2024-25 YTD Actual	Variance Increase/ (Decrease)	Percent Increase/ (Decrease)
Salaries	\$ 410,249,159	\$ 484,119,566	\$ 73,870,407	18.0%
Benefits	122,454,099	147,252,684	24,798,585	20.3%
Purchased Services	61,817,854	66,148,423	4,330,569	7.0%
Materials and Supplies	11,834,121	21,931,318	10,097,197	85.3%
Capital Outlay	742,923	2,385,777	1,642,854	221.1%
Total Expenditures	607,098,155	721,837,768	114,739,612	19%
Mandatory and Other Transfers Out				
Transfer to Capital Reserve	18,000,000	22,500,000	4,500,000	25.0%
Transfer to Insurance Reserve	11,847,484	11,863,105	15,621	0.1%
Transfer to Transportation	17,044,891	-	(17,044,891)	(100.0)%
Total mandatory transfers	46,892,375	34,363,105	(12,529,270)	(26.7)%
Additional Transfers Out				
Transfer to Technology	8,228,596	0	(8,228,596)	(100.0)%
Transfer to Child Care Fund for Preschool	1,796,438	1,125,000	(671,438)	(37.4)%
Transfer to Campus Activity to cover waived fees	98,712	50,566	(48,146)	(48.8)%
Transfer to Food Service Fund	60,000	2,325,000	2,265,000	3775.0%
Total additional transfers	10,183,746	3,500,566	(6,683,180)	(65.6)%
Total Transfers Out	57,076,119	37,863,669	(19,212,450)	(33.7)%
Transfers (In)				
Transfer from Property Management	(250,000)	(300,000)	(50,000)	20.0%
Total Transfers	56,826,121	37,563,671	(19,262,450)	(33.9)%
Total General Fund Expenditures, Including Transfers	\$ 663,924,276	\$ 759,401,439	\$ 95,477,162	14.4%

Jefferson County School District, No. R-1
General Fund Budget Reconciliation
For the nine months ending March 31, 2025

	Budgeted Revenue	Budgeted Expense & Transfers	Other Appropriation	Total Appropriation
Original Adopted Budget - General Fund	\$ 947,201,651	\$ 986,998,149	\$ -	\$ 986,998,149
Revisions & Supplemental Appropriations	34,937,087	32,696,199	-	32,696,199
Revised Budget - General Fund	\$ 982,138,738	\$ 1,019,694,348	\$ -	\$ 1,019,694,348

Jefferson County School District, No. R-1
General Fund – Budget Status Report
For the nine months ending March 31, 2025

Revenues

Description	FY 2024-25 Revised Budget	FY 2024-25 YTD Actual	Percent of FY 2024-25 Budget
Taxes	\$ 503,203,085	\$ 218,198,064	43%
State of Colorado	435,485,591	389,595,336	89%
Interest, Net of Bank Fees	8,000,000	8,529,524	107%
Tuition and Fees & Other	35,450,062	23,840,095	67%
Total Revenue	\$ 982,138,738	\$ 640,163,019	65%

Expenditures, Excluding Transfers

Description	FY 2024-25 Revised Budget	FY 2024-25 YTD Actual	Percent of FY 2024-25 Budget
General Instruction	\$ 468,135,482	\$ 333,946,405	71%
Special Education Instruction	97,647,452	80,595,467	83%
Instructional Support	146,511,034	111,505,240	76%
General Administration	52,012,289	40,068,432	77%
School Administration	80,914,151	59,844,897	74%
Operations and Maintenance	90,007,991	70,262,787	78%
Transportation	33,549,476	25,614,540	76%
Total Expenditures	\$ 968,777,875	\$ 721,837,768	75%

Capital Funds - Summary Page

Debt Service Fund

The district collects voter approved mill levies for bonded debt into this fund. The fund has adequate fund balance to cover the principal and interest payments which happen in December and June.

Capital Projects - Capital Reserve Fund

The Capital Reserve Fund revenue is trending higher than budget. Primary source of funds for this fund is transferred from the General Fund and the current year trend reflects receipt of sale proceeds not originally part of the budget. Expenses are lower than budget and greater than prior year. The timing of capital expense is difficult to forecast because construction projects vary from year to year and the primary increase in spending this fiscal year is due to rebuild of Fletcher Miller. This is the final year of 2018 CIP spending, therefore capital projects are being funded by the capital reserve fund and no longer through the bond funds.

Capital Projects - Building Fund 2020

The 2020 Building Fund was established with the second issuance of bonds related to the 2018 ballot initiative approved by the local community in the fall of 2018. Approximately \$4.7 million was spent on projects through the 3rd quarter, leaving less than \$1 million as the remaining fund balance. This fund is projected to be fully spent by the end of the fiscal year.

Jefferson County School District, No. R-1
Debt Service Fund
For the nine months ending March 31, 2025

	FY 2023-24 Revised Budget	FY 2023-24 YTD Actual	FY 2024-25 Revised Budget	FY 2024-25 YTD Actual	Percent of FY 2024-25 Budget
Revenue:					
Property tax	\$ 67,856,130	\$ 33,665,265	\$ 78,095,342	\$ 34,922,848	45%
Interest	55,763	2,064,441	1,507,231	2,435,561	162%
Total revenues	67,911,893	35,729,706	79,602,573	37,358,409	47%
Expenditures:					
Debt service					
Principal retirements	35,530,000	35,530,000	37,220,000	37,220,000	100%
Interest and fiscal charges	32,326,130	16,589,876	30,604,172	15,742,154	51%
Total debt service	67,856,130	52,119,876	67,824,172	52,962,154	78%
Excess of revenues over (under) expenditures	55,763	(16,390,170)	11,778,401	(15,603,745)	(132)%
Other financing sources (uses)					
General obligation bond refunding	-	-	-	-	0%
Payment to refunded bond escrow agent	-	-	-	-	0%
Premium from refunding bonds	-	-	-	-	0%
Total other financing sources (uses)	-	-	-	-	0%
Excess of revenues and other financing sources & uses over (under) expenditures	55,763	(16,390,170)	11,778,401	(15,603,745)	(132)%
Fund balance – beginning	67,592,267	67,592,267	80,992,291	80,824,724	100%
Fund balance – ending	\$ 67,648,030	\$ 51,202,097	\$ 92,770,692	\$ 65,220,979	70%

* The District targets a fund balance equivalent to one full year of debt service requirements as of December 31st, immediately following the large semi-annual debt service payment made on December 15th. This timing ensures sufficient liquidity and may cause the year-end fund balance to appear higher than originally projected.

Jefferson County School District, No. R-1
Capital Projects - Capital Reserve Fund
For the nine months ending March 31, 2025

	FY 2023-24	FY 2023-24	FY 2024-25	FY 2024-25	Percent of
	Revised Budget	YTD Actual	Revised Budget	YTD Actual	FY 2024-25
					Budget
Revenue:					
Interest	\$ 3,000,000	\$ 4,316,502	\$ 2,085,600	\$ 6,953,147	333%
Other	2,400,000	1,451,598	6,400,000	5,937,952	93%
Total revenues	5,400,000	5,768,100	8,485,600	12,891,099	152%
Expenditures:					
Capital outlay					
Facility improvements	50,590,970	22,595,923	72,589,000	25,626,252	35%
New construction	3,000,000	5,112,661	3,425,000	14,405,290	421%
Charter Capital Projects	-	717,265	-	2,014,561	0%
Vehicles	690,000	557,506	500,000	402,711	81%
Principal Payment	2,183,858	2,188,064	2,570,381	2,291,618	89%
Interest Payment	2,164,595	913,788	1,952,526	674,688	35%
Total expenditures	58,629,423	32,085,208	81,036,907	45,415,120	56%
Excess of revenues over (under) expenditures	(53,229,423)	(26,317,108)	(72,551,307)	(32,524,021)	45%
Other financing sources (uses)					
Operating transfer in	29,000,000	21,750,000	30,134,494	22,650,000	75%
Total other financing sources (uses)	29,000,000	21,750,000	30,134,494	22,650,000	75%
Excess of revenues and other financing sources & uses over (under) expenditures	(24,229,423)	(4,567,108)	(42,416,813)	(9,874,021)	23%
Fund balance – beginning	114,335,366	114,335,231	111,240,301	131,921,938	119%
Fund balance – ending	\$ 90,105,943	\$ 109,768,123	\$ 68,823,488	\$ 122,047,917	177%

Jefferson County School District, No. R-1
Capital Projects - Building Fund 2020
For the nine months ending March 31, 2025

	FY 2023-24	FY 2023-24	FY 2024-25	FY 2024-25	Percent of
	Revised Budget	YTD Actual	Revised Budget	YTD Actual	FY 2024-25
					Budget
Revenue:					
Interest	\$ 100,000	\$ 1,370,079	\$ -	\$ 132,900	0%
Total revenues	100,000	1,370,079	-	132,900	0%
Expenditures:					
Capital outlay					
Facility improvements	39,056,247	29,459,337	3,236,726	4,740,191	146%
District utilization	-	-	-	-	0%
Charter Capital Projects/Debt Repayment	638,719	151,427	-	20,848	0%
New construction	5,775,566	9,480,150	-	191,257	0%
Bond Issuance and Investment fees	-	-	-	-	0%
Bond Bank fees		2,000		-	0%
Total expenditures	45,470,532	39,092,914	3,236,726	4,952,296	153%
Excess of revenues over (under) expenditures	(45,370,532)	(37,722,835)	(3,236,726)	(4,819,396)	149%
Other financing sources (uses)					
General obligation bond issuance	-	-	-	-	0%
Premium on bond issuance	-	-	-	-	0%
Total other financing sources (uses)	-	-	-	-	0%
Excess of revenues and other financing sources & uses over (under) expenditures	(45,370,532)	(37,722,835)	(3,236,726)	(4,819,396)	149%
Fund balance – beginning	48,607,258	48,607,258	3,236,726	5,390,604	167%
Fund balance – ending	\$ 3,236,726	\$10,884,423	\$ -	\$ 571,208	0%

Enterprise Funds - Summary Page

Child Care Fund

The Child Care Fund revenue and expense are on track with budget. The revised budget includes a \$1.5 million transfer from the General Fund to support current-year activities. Plans are underway to eliminate the need for General Fund transfers in future years. The Child Care Fund encompasses activities from the two programs listed below:

Preschool Program – This program moved to the general fund for FY2024-25. Prior year activities include the Preschool Program.

Centrally Managed School Age Enrichment Child Care – These school age enrichment (SAE) child care programs provide before and after care for elementary students. The sites are managed by the central department for SAE.

Property Management Fund

The Property Management Fund revenue is trending higher than prior year due to a lease agreement with The Austin Centers Colorado, LLC to use the Witt Elementary facility. (ACES).

Jefferson County School District, No. R-1
Child Care Fund
For the nine months ending March 31, 2025

	FY 2023-24 Revised Budget	FY 2023-24 YTD Actual	FY 2024-25 Revised Budget	FY 2024-25 YTD Actual	Percent of FY 2024-25 Budget
Revenue:					
Service contracts	\$ 5,649,000	\$ 6,741	\$ 185,687	\$ -	0%
Tuition	5,406,665	10,054,994	6,792,852	5,790,160	85%
Total revenues	11,055,665	10,061,735	6,978,539	5,790,160	83%
Expenses:					
Salaries and employee benefits	20,964,984	15,460,031	7,067,082	4,940,218	70%
Administrative services	2,719,205	2,411,365	1,014,050	853,292	84%
Utilities	-	-	-	-	0%
Supplies	1,738,510	483,990	241,900	75,795	31%
Repairs and maintenance	238,000	395	-	40.00	0%
Rent	294,000	373,899	-	360,531	0%
Depreciation	10,400	29,028	-	-	0%
Other	-	18,775	-	-	0%
Total expenses	25,965,099	18,777,484	8,323,032	6,229,876	75%
Income (loss) from operations	(14,909,434)	(8,715,749)	(1,344,493)	(439,716)	33%
Non-operating revenues (expenses):					
Colorado Preschool Program (CPP) Revenues/UPK	12,901,539	11,037,986	-	-	0%
Operating transfer from general fund	3,200,000	1,796,438	1,500,000	750,000	50%
Operating transfer out	(804,750)	-	-	-	0%
Interest revenues	-	400,692	-	105,543	0%
Total non-operating revenue (expenses)	15,296,789	13,235,116	1,500,000	855,543	0%
Net income (loss)	387,355	4,519,368	155,507	415,828	267%
Net position – beginning	6,266,654	6,252,948	2,561,944	2,561,944	100%
Net position – ending	\$ 6,654,009	\$ 10,772,316	\$ 2,717,451	\$ 2,977,772	110%

* Starting in FY 2024-25 Child Care (UPK) related activity is reported under the General Fund due to the consolidation of funds.

Jefferson County School District, No. R-1
Property Management Fund
For the nine months ending March 31, 2025

	FY 2023-24	FY 2023-24	FY 2024-25	FY 2024-25	Percent of
	Revised Budget	YTD Actual	Revised Budget	YTD Actual	FY 2024-25
					Budget
Revenue:					
Building rental	\$ 2,614,400	\$ 1,405,204	\$ 3,124,400	\$ 1,914,279	61%
Total revenues	2,614,400	1,405,204	3,124,400	1,914,279	61%
Expenses:					
Salaries and employee benefits	950,087	799,626	1,421,197	872,342	61%
Administrative services	230,922	77,513	384,876	80,417	21%
Utilities	215,000	121,909	215,000	115,318	54%
Supplies	197,000	124,254	261,000	144,638	55%
Other	35,000	8,394	35,000	4,684	13%
Depreciation expense	145,171	71,148	150,000	67,269	45%
Total expenses	1,773,180	1,202,844	2,467,073	1,284,668	52%
Income (loss) from operations	841,220	202,360	657,327	629,611	96%
Non-operating revenues (expenses):					
Interest revenues	-	-	-	-	0%
Gain (loss) on sale of capital assets	-	-	-	-	0%
Operating Transfer out	(5,600,000)	(4,200,000)	(800,000)	(650,000)	81%
Total non-operating revenue (expenses)	(5,600,000)	(4,200,000)	(800,000)	(650,000)	81%
Net income (loss)	(4,758,780)	(3,997,640)	(142,673)	(20,389)	14%
Net position – beginning	6,576,427	6,576,598	1,469,629	1,469,629	100%
Net position – ending	\$ 1,817,647	\$ 2,578,958	\$ 1,326,956	\$ 1,449,240	109%

Special Revenue Funds - Summary Page

Grant Fund

FY25 actual revenue is trending lower than budget due to underspending in reimbursement grants and includes plans for lower year-over-year grant activity due to the close out of ESSER funding. Actual expense is trending lower than budget due to the timing of expense submissions and anticipated grants that were not awarded.

Campus Activity Fund

This fund accounts for student funded activities such as fundraising for trips, yearbooks, athletic needs, fees for classrooms, and Outdoor Lab. FY25 activity is on track with budget projections and prior year activities.

Transportation Fund

Starting in FY25 Transportation financial activities are reported in the General Fund.

Food Services Fund

FY25 actual revenue is on track with budget but similar to prior year. The current year activity has higher food and labor costs, and lower capital spending compared to prior year. Expenses are currently outpacing revenues, therefore the district has developed plans to adjust spending in the upcoming fiscal year.

Jefferson County School District, No. R-1
Grant Fund
For the nine months ending March 31, 2025

	FY 2023-24	FY 2023-24	FY 2024-25	FY 2024-25	Percent of
	Revised Budget	YTD Actual	Revised Budget	YTD Actual	FY 2024-25
					Budget
Revenue:					
Federal government	\$ 72,898,402	\$ 39,720,279	\$ 45,621,043	\$ 29,273,067	64%
State of Colorado	10,005,617	5,647,330	15,969,294	6,997,751	44%
Gifts and grants	1,384,017	2,008,045	6,247,087	1,640,383	26%
Total revenues	84,288,036	47,375,654	67,837,424	37,911,201	56%
Expenditures:					
General administration	7,909,536	19,955,313	10,274,459	2,747,926	27%
School administration	600,117	1,029,258	2,796,419	831,580	30%
General instruction	29,410,269	8,187,327	23,080,224	10,656,238	46%
Special education instruction	19,416,589	11,180,552	13,755,302	9,037,132	66%
Instructional support	25,701,336	16,086,987	16,639,777	12,647,810	76%
Operations and maintenance	1,140,022	1,028,780	1,161,188	809,346	70%
Transportation	110,167	109,769	130,055	9,571	7%
Total expenditures	84,288,036	57,577,986	67,837,424	36,739,603	54%
Excess of revenues and other financing sources and uses over (under) expenditures	-	(10,202,332)	-	1,171,598	0%
Fund balance – beginning	17,058,072	17,058,025	17,058,075	18,374,765	108%
Fund balance – ending	\$ 17,058,072	\$ 6,855,693	\$ 17,058,075	\$ 19,546,363	115%

Jefferson County School District, No. R-1
Campus Activity Fund
For the nine months ending March 31, 2025

	FY 2023-24	FY 2023-24	FY 2024-25	FY 2024-25	Percent of
	Revised Budget	YTD Actual	Revised Budget	YTD Actual	FY 2024-25
					Budget
Revenue:					
Student activities	\$ 6,539,377	\$ 3,582,400	\$ 4,951,260	\$ 3,893,508	79%
Fundraising	3,296,829	1,639,269	2,754,531	1,514,448	55%
Fees and dues	9,491,818	5,803,956	6,880,855	5,596,220	81%
Donations	5,596,024	3,126,106	4,469,173	3,217,737	72%
Interest	3,315	-	2,107	-	0%
Other	2,393,784	834,771	5,526,573	758,715	14%
Total revenues	27,321,147	14,986,502	24,584,499	14,980,628	61%
Expenditures:					
Athletics and activities	26,336,734	14,507,591	23,512,667	15,243,023	65%
Total expenditures	26,336,734	14,507,591	23,512,667	15,243,023	65%
Excess of revenue over (under) expenditures	984,413	478,911	1,071,832	(262,395)	-24%
Transfer from other funds	900,000	298,712	-	250,841	N/A
Excess of revenues and other financing sources and uses over (under) expenditures	1,884,413	777,623	1,071,832	(11,554)	(1)%
Fund balance – beginning	13,040,027	13,039,393	14,924,416	13,494,942	90%
Fund balance – ending	\$ 14,924,440	\$ 13,817,016	\$ 15,996,248	\$ 13,483,388	84%

Jefferson County School District, No. R-1
Transportation Fund
For the nine months ending March 31, 2025

	FY 2023-24	FY 2023-24	FY 2024-25	FY 2024-25	Percent of
	Revised Budget	YTD Actual	Revised Budget	YTD Actual	FY 2024-25
					Budget
Revenue:					
Service contracts - field trips & fees	\$ 2,397,332	\$ 1,043,443	\$ -	\$ -	0%
State Transportation /Other revenue	5,147,101	5,537,210	-	-	0%
Total revenues	7,544,433	6,580,653	-	-	0%
Expenditures:					
Salaries and benefits	22,946,508	15,218,327	-	-	0%
Purchased services	2,015,871	3,390,116	-	-	0%
Materials and supplies	3,711,386	2,524,667	-	-	0%
Capital and equipment	2,235,000	1,869,400	-	-	0%
Total expenditures	30,908,765	23,002,510	-	-	0%
Excess of revenue over (under) expenditures	(23,364,332)	(16,421,857)	-	-	0%
Transfer from other funds	22,726,521	17,044,891	-	-	0%
Excess of revenues and other financing sources and uses over (under) expenditures	(637,811)	623,034	-	-	0%
Fund balance – beginning	1,487,787	1,487,811	-	-	0%
Fund balance – ending	\$ 849,976	\$ 2,110,845	\$ -	\$ -	0%

* Starting in FY 2024-25 Transportation activity is reported under the General Fund due to the consolidation of funds.

Jefferson County School District, No. R-1
Food Services Fund
For the nine months ending March 31, 2025

	FY 2023-24 Revised Budget	FY 2023-24 YTD Actual	FY 2024-25 Revised Budget	FY 2024-25 YTD Actual	Percent of FY 2024-25 Budget
Revenue:					
Food sales	\$ 3,500,000	\$ 2,484,108	\$ 3,300,000	\$ 2,217,690	67%
Donated commodities	1,644,712	1,685,825	2,500,000	2,288,624	92%
Federal/state reimbursement	30,851,620	23,324,741	30,229,214	23,927,033	79%
Service contracts/Catering	295,000	190,165	495,000	259,343	52%
Total Revenues	36,291,332	27,684,839	36,524,214	28,692,690	79%
Expenses:					
Purchased food	12,412,074	9,669,335	12,966,595	10,306,320	79%
USDA commodities	2,946,447	1,685,825	2,500,000	2,288,624	92%
Salaries and employee benefits	17,499,099	14,371,077	21,548,960	15,845,906	74%
Administrative services	2,593,000	1,825,069	2,896,314	2,213,880	76%
Supplies	1,626,796	1,683,453	2,219,301	1,489,939	67%
Repairs and maintenance	32,000	23,728	30,000	10,144	34%
Capital outlay	1,088,425	940,129	750,000	150,627	20%
Other	-	-	-	-	0%
Total expenses	38,197,841	30,198,616	42,911,170	32,305,440	75%
Income (loss) from operations	(1,906,509)	(2,513,777)	(6,386,956)	(3,612,750)	57%
Non-operating revenues (expenses):					
Interest revenues	-	381,137	-	102,079	0%
Operating Transfer In	80,000	60,000	3,100,000	1,575,000	51%
Total non-operating revenue (expenses)	80,000	441,137	3,100,000	1,677,079	0%
Net income (loss)	(1,826,509)	(2,072,640)	(3,286,956)	(1,935,671)	59%
Fund balance – beginning	11,122,908	11,122,907	7,516,954	7,516,594	100%
Fund balance – ending	\$ 9,296,399	\$ 9,050,267	\$ 4,229,998	\$ 5,580,923	132%

Internal Service Funds - Summary Page

Central Services Fund

Central Services FY25 revenues are slightly above prior year for copier and printing services while expenditures are on track with budget benchmark including increases in salary and supply costs.

Employee Benefits Fund

The Employee Benefits Fund, which includes expenses for self-insured medical, vision, and dental plans, ended the quarter with revenues and expenses trending higher than prior year for both the dental and medical self insured plans.

Insurance Reserve Fund

The Insurance Reserve Fund ended the quarter with revenue on track with budget benchmarks and prior year activity, while expense is trending lower than budget. Any unspent funds will help strengthen the district's reserves against future losses and fluctuations in year-over-year claims.

Technology Fund

Starting in FY25 Technology financial activities are reported in the General Fund.

Jefferson County School District, No. R-1
Central Services Fund
For the nine months ending March 31, 2025

	FY 2023-24 Revised Budget	FY 2023-24 YTD Actual	FY 2024-25 Revised Budget	FY 2024-25 YTD Actual	Percent of FY 2024-25 Budget
Revenue:					
Services	\$ 3,000,000	\$ 2,545,671	\$ 3,200,000	\$ 2,668,710	83%
Total revenues	3,000,000	2,545,671	3,200,000	2,668,710	83%
Expenses:					
Salaries and employee benefits	1,265,426	916,700	1,350,832	992,617	73%
Utilities	1,000	602	1,000	601	60%
Supplies	1,264,376	992,515	1,348,320	1,231,310	91%
Repairs and maintenance	305,375	115,447	424,685	102,501	24%
Depreciation	187,500	125,935	172,600	128,753	75%
Administration	245,970	187,846	258,319	214,870	83%
Total expenses	3,269,647	2,339,045	3,555,756	2,670,652	75%
Income (loss) from operations	(269,647)	206,626	(355,756)	(1,942)	1%
Non-operating revenues (expenses):					
Interest revenue	-	47,735	-	42,038	0%
Loss on sale of capital assets	(2,000)	(7,740)	-	-	0%
Total non-operating revenue (expenses)	(2,000)	39,995	-	42,038	0%
Net income (loss)	(271,647)	246,621	(355,756)	40,096	(11)%
Net position – beginning	1,570,545	1,570,544	1,681,571	1,681,571	100%
Net position – ending	\$ 1,298,898	\$ 1,817,165	\$ 1,325,815	\$ 1,721,667	130%

Jefferson County School District, No. R-1
Employee Benefits Fund
For the nine months ending March 31, 2025

	FY 2023-24	FY 2023-24	FY 2024-25	FY 2024-25	Percent of
	Revised Budget	YTD Actual	Revised Budget	YTD Actual	FY 2024-25
					Budget
Revenue:					
Insurance premiums	\$ 25,244,478	\$ 19,408,008	\$ 29,265,750	\$ 22,406,584	77%
Total revenues	25,244,478	19,408,008	29,265,750	22,406,584	77%
Expenses:					
Salaries and employee benefits	1,155,912	102,595	180,260	114,362	63%
Claim losses	22,662,813	17,300,394	28,055,688	21,970,878	78%
Premiums paid	40,000	21,129	40,000	22,785	57%
Administration	2,978,578	2,307,183	3,410,200	2,525,475	0%
Total expenses	26,837,303	19,731,301	31,686,148	24,633,500	78%
Income (loss) from operations	(1,592,825)	(323,293)	(2,420,398)	(2,226,916)	92%
Non-operating revenues:					
Interest revenue	-	599,640	-	456,493	0%
Total non-operating revenue (expenses)	-	599,640	-	456,493	0%
Net income (loss)	(1,592,825)	276,347	(2,420,398)	(1,770,423)	73%
Net position – beginning	10,985,221	10,985,220	9,404,696	9,404,696	100%
Net position – ending	\$ 9,392,396	\$ 11,261,567	\$ 6,984,298	\$ 7,634,273	109%

Jefferson County School District, No. R-1
Insurance Reserve Fund
For the nine months ending March 31, 2025

	FY 2023-24 Revised Budget	FY 2023-24 YTD Actual	FY 2024-25 Revised Budget	FY 2024-25 YTD Actual	Percent of FY 2024-25 Budget
Revenue:					
Insurance premiums/Recoveries	\$ 42,000	\$ 458,141	\$ 42,000	\$ 168,791	402%
Total revenues	42,000	458,141	42,000	168,791	402%
Expenses:					
Salaries and employee benefits	667,382	543,834	728,921	526,879	72%
Depreciation		3,374		5,758	
Other		-		-	0%
Claim losses	6,916,000	3,429,934	6,150,000	3,258,338	53%
Premiums	6,968,973	5,200,371	7,334,452	4,967,310	68%
Administration	1,286,290	688,784	1,646,100	811,562	49%
Total expenses	15,838,645	9,866,297	15,859,473	9,569,847	60%
Income (loss) from operations	(15,796,645)	(9,408,156)	(15,817,473)	(9,401,056)	59%
Non-operating revenues (expenses):					
Interest revenue	-	340,377	-	378,227	0%
Total non-operating revenue (expenses)	-	340,377	-	378,227	0%
Operating transfer from general fund	15,838,645	11,847,484	15,817,473	11,863,105	75%
Net income (loss)	42,000	2,779,705	-	2,840,276	0%
Net position – beginning	2,874,781	2,874,777	3,375,636	3,375,636	100%
Net position – ending	\$ 2,916,781	\$ 5,654,482	\$ 3,375,636	\$ 6,215,912	184%

Jefferson County School District, No. R-1
Technology Services Fund
For the nine months ending March 31, 2025

	FY 2023-24 Revised Budget	FY 2023-24 YTD Actual	FY 2024-25 Revised Budget	FY 2024-25 YTD Actual	Percent of FY 2024-25 Budget
Revenue:					
Services	\$ 22,433,752	\$ 17,071,266	\$ -	\$ -	0%
Total revenues	22,433,752	17,071,266	-	-	0%
Expenses:					
Salaries and employee benefits	19,802,202	13,615,484	-	-	0%
Utilities and telephone	40,361	12,238	-	-	0%
Supplies	1,509,421	326,856	-	-	0%
Repairs and maintenance	8,219,980	7,392,121	-	-	0%
Depreciation	806,607	1,029,701	-	-	0%
Other	18,300	6,830	-	-	0%
Administration	3,008,342	1,918,971	-	-	0%
Total expenses *	33,405,213	24,302,201	-	-	0%
Income (loss) from operations	(10,971,461)	(7,230,935)	-	-	0%
Non-operating revenues (expenses):					
Interest revenue	-	277,977	-	-	0%
Interest expense	-	-	-	-	0%
Transfers in	10,971,461	8,228,596	-	-	0%
Operating transfer out	-	-	-	-	0%
Total non-operating revenue (expenses)	10,971,461	8,506,573	-	-	0%
Net income (loss)	-	1,275,638	-	-	0%
Net position – beginning	13,001,847	13,001,847	-	-	0%
Net position – ending	\$ 13,001,847	\$ 14,277,485	\$ -	\$ -	0%

* Starting in FY 2024-25 Technology Services activity is reported under the General Fund due to the consolidation of funds.

Jefferson County School District, No. R-1
Charter Schools
Summary of Cash Balances
March 31, 2025

The district has 15 charter schools. All charter schools have positive cash flow for the quarter.

Ten of the charter schools have received cash from Capital Lease Agreements that is included in their fund balance but not reflected in the table below. This "restricted cash" is reserved for capital projects and repayment of debt and is placed in trustee accounts. The schools and remaining restricted cash amounts are as follows:

	<u>Restricted Cash</u>
Addenbrooke Classical Academy	\$ 1,817,336
Collegiate Academy of Colorado	\$ 226,107
Doral Academy	\$ 1,925,283
Excel Charter School	\$ 629,986
Jefferson Academy Secondary	\$ 680,194
Lincoln Academy Charter School	\$ 534,136
Montessori Peaks	\$ 102,440
Mountain Phoenix Community School	\$ 1,263,254
Rocky Mountain Academy Evergreen	\$ 27,577
Two Roads Charter School	\$ 407,973
Total	\$ 7,614,286

Charter School	Operating Cash	TABOR Reserve Cash	Total Cash
Addenbrooke Classical Academy	\$ 4,939,313	\$ 318,657	\$ 5,257,970
Collegiate Academy	\$ 1,877,341	\$ 115,896	\$ 1,993,237
Compass Montessori – Wheat Ridge	\$ 2,373,341	\$ 109,343	\$ 2,482,684
Compass Montessori – Golden	\$ 3,323,901	\$ 155,635	\$ 3,479,536
Doral Academy of Colorado ¹ 🚩	\$ 30,940	\$ 73,223	\$ 104,163
Excel Academy	\$ 2,197,027	\$ 156,371	\$ 2,353,398
Jefferson Academy	\$ 14,990,781	\$ 697,897	\$ 15,688,678
Lincoln Academy	\$ 5,733,535	\$ 308,008	\$ 6,041,543
Montessori Peaks	\$ 965,370	\$ 176,023	\$ 1,141,393
Mountain Phoenix	\$ 911,100	\$ 238,181	\$ 1,149,281
New America	\$ 612,817	\$ 37,600	\$ 650,417
Rocky Mountain Academy of Evergreen	\$ 2,108,116	\$ 136,841	\$ 2,244,957
Rocky Mountain Deaf School ²	\$ 399,610	\$ 141,487	\$ 541,097
Two Roads	\$ 2,048,373	\$ 186,842	\$ 2,235,215
Woodrow Wilson Academy	\$ 4,489,194	\$ 259,395	\$ 4,748,589

¹Doral Academy of Colorado has been flagged with a Red Flag. Please see Appendix B. The school continues to have less than adequate reserves to cover expenses. Their fund balance continues to decrease due to significant debt.

²Rocky Mountain Deaf School cash typically trends low in first and second quarter pending approval of excess costs and the collection of that revenue.

**Jefferson County School District, No. R-1
Charter Schools
For the nine months ending March 31, 2025**

	FY 2023-24 Revised Budget	FY 2023-24 YTD Actual	FY 2024-25 Revised Budget	FY 2024-25 YTD Actual	Percent of FY 2024-25 Budget
Revenue:					
Intergovernmental revenue	\$ 102,670,808	\$ 77,454,102	\$ 106,357,491	\$ 83,225,790	78%
Other revenue	10,154,256	8,305,408	9,248,478	7,824,116	85%
Total revenues	112,825,064	85,759,510	115,605,969	91,049,906	79%
Expenditures:					
Other instructional programs	131,916,522	82,920,695	124,028,736	89,685,216	72%
Total expenditures	131,916,522	82,920,695	124,028,736	89,685,216	72%
Excess of revenues over (under) expenditures	(19,091,458)	2,838,815	(8,422,767)	1,364,690	(16)%
Other financing sources (uses)					
Capital Lease/Revenue Bond Issuance	-	-	-	-	0%
Total other financing sources (uses)	-	-	-	-	0%
Excess of revenues and other financing sources and uses over (under) expenditures	(19,091,458)	2,838,815	(8,422,767)	1,364,690	-16%
Fund balance – beginning	52,108,785	52,108,785	52,108,785	52,399,168	101%
Fund balance – ending	\$ 33,017,327	\$ 54,947,600	\$ 43,686,018	\$ 53,763,858	123%

Note: Charter budgets are appropriated at the school and updates are provided to the district.

Appendix A

Jefferson County School District
Quarterly Financial Report
March 01, 2025

Flag Program Criteria — 2024-25

Key factors for being  (OBSERVED) or  (MONITORED)

Observed: Programs and functions designated with a red flag are observed closely because an identified risk to the District's financial performance has been identified.

Monitored: Programs and functions designated with a yellow flag are monitored to inform District leadership that a variance from planned activity has been identified.

An example of the way programs and functions might be affected:

- they might receive audit comments from CliftonLarsonAllen.
- they could have unexpected usage of pooled cash.
- they could reflect inconsistencies in expenditures, either positive or negative.

Changing from  (OBSERVED) to  (MONITORED)

Areas with programs and functions that are improving and can be changed from a red flag to a yellow flag, or for having the "yellow flag of concern" removed would:

- communicate a corrective action plan that all parties believe is reasonable.
- identify measurable milestones within the plan.
- demonstrate implementation of a plan.

Eliminating  (MONITORED)

Steps that must be taken by areas for programs and functions to have the "yellow flag of concern" removed:

- actions required to resolve audit comments must be fully implemented.
- develop a revised budget of current and projected expenditures that is less than the area's current budget.
- current and projected revenue must exceed current and projected expenditures.
- ability to operate next budget cycle within available resources.

Appendix B



Performance Indicators

March 31, 2025

The attached information is provided as an appendix to the Quarterly Financial Report to provide performance indicators in support of sound management.

- **Food Services:**

The attached table compares meals served for the current school year compared to the prior school year.

- **Risk Management:**

The table compares the number of claims by category for this year compared to last year.

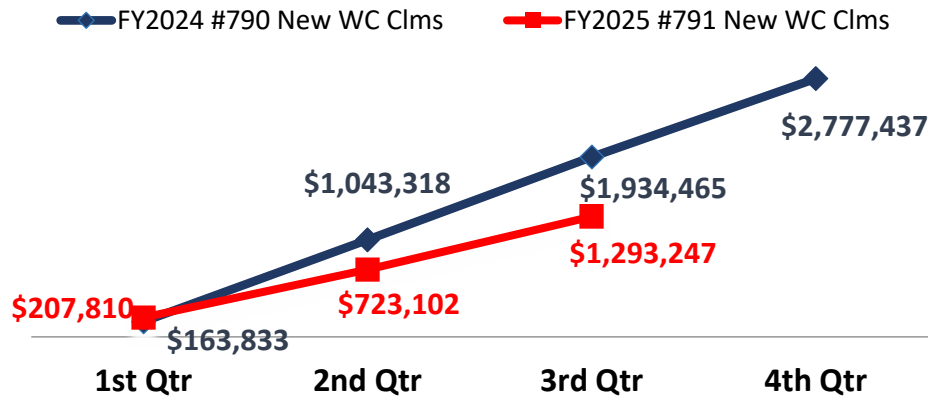
**Food and Nutrition Services
Average Daily Meal Comparison
3rd Quarter For FY 2024/2025**

Month/Year	Average Number of Serving Days	Total Meals Served	Average Meals/Day	A la Carte Sales	Average A la Carte Sales/Day
August-23	12	409,836	34,153	\$ 194,840	\$ 16,237
September-23	19	710,425	37,391	\$ 380,693	\$ 20,036
October-23	20	857,127	42,856	\$ 383,613	\$ 19,181
November-23	16	695,133	43,446	\$ 312,169	\$ 19,511
December-23	12	529,469	44,122	\$ 229,168	\$ 19,097
January-24	16	701,132	42,539	\$ 318,052	\$ 19,878
February-24	19	828,030	43,606	\$ 365,628	\$ 19,244
March-24	13	582,551	43,988	\$ 254,462	\$ 19,574
YTD 2023/2024	127	5,313,703	41,840	\$ 2,438,625	\$ 19,202
August-24	11	447,923	40,720	\$ 162,538	\$ 14,776
September-24	19	860,857	45,308	\$ 351,418	\$ 18,496
October-24	21	968,909	46,139	\$ 365,544	\$ 17,407
November-24	14	648,172	46,298	\$ 244,198	\$ 17,443
December-24	14	643,478	45,963	\$ 237,215	\$ 16,944
January-25	18	791,582	43,977	\$ 302,244	\$ 16,791
February-25	17	765,565	45,033	\$ 295,964	\$ 17,410
March-25	15	679,336	45,289	\$ 262,691	\$ 17,513
YTD 2024/2025	79	3,569,339	45,182	1,360,913	\$ 17,227
Difference	-48	-1,744,364	3,341	\$ (1,077,713)	\$ (1,975)

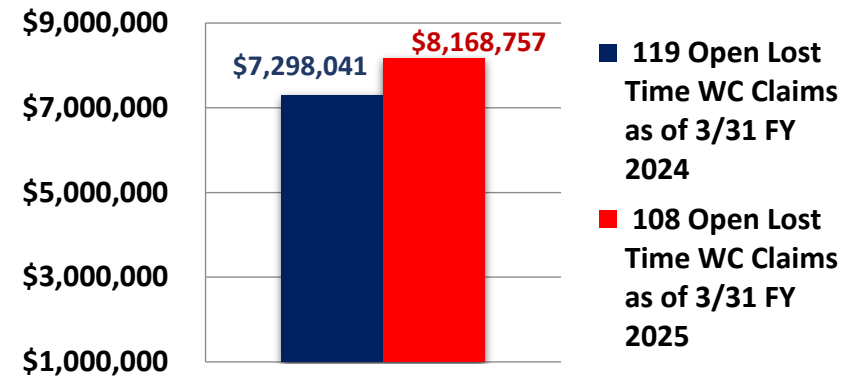
RISK MANAGEMENT FY 2025 THIRD QUARTERLY REPORT

WORKERS' COMPENSATION FY 2024/2025 PROGRAM COMPARISON

NEW WC CLAIMS as of 3/31 FY 2024/2025



OPEN LOST TIME WC CLAIMS as of 3/31 FY2024/2025



FY 2024

ALL OPEN WC CLAIMS as of 3/31/2024 #194
 \$7,485,195 Incurred Open WC Claims Value
 Average Claim Cost New Med Only/New Lost Time \$2,494/\$61,328
 7.90 WC Claims/Incidents/100 Employees (cumulative)
 3515 FY 2024 Lost Workdays

FY 2025

ALL OPEN WC CLAIMS as of 3/31/2025 #176
 \$8,369,757 Incurred Open WC Claims Value
 Average Claim Cost New Med Only/New Lost Time \$1,346/\$18,592
 7.87 WC Claims/Incidents/100 Employees (cumulative)
 5074 FY 2025 Lost Workdays

Workers' Comp Program Activity/Status as of 03/31/2025: The District WC incident rate dropped just slightly by .03 of a point in comparison, the last fiscal year. While new WC claims count has dropped, WC lost days count continues with persistent extended recovery times. The number of people who are losing time because of workplace injuries appears persistent at this point in the school year. The average cost per WC claim is moving back down both for Med Only and Lost time WC claims.

Property Program Activity/Status as of 03/31/2025: The District experienced 11 property loss incidents during the 3rd quarter of FY 2024/2025 with estimated incurred costs of \$327,811. For the same period in 2023/2024 the District experienced 15 incidents with incurred costs of approximately \$277,046. The 2024/2025 costs can be attributed to a fire in the Wood Dust Collector in the Wood Shop at Columbine HS.

Automobile Program Activity/Status as of 03/31/2025: During the 3rd quarter of FY 2024/2025, 97 automobile incidents occurred with estimated incurred costs of \$148,007. The District had 63 automobile incidents occur during the 3rd quarter of FY 2023/2024 with incurred costs of \$112,114. The 2024/2025 costs can be attributed to increased costs for auto repairs.

Liability Program Activity/Status as of 03/31/2025: The District experienced 5 liability incidents during the 3rd quarter of FY 2024/2025 with current estimated incurred costs of \$19,790. During the same period of FY 2023/2024 the District experienced 9 liability incidents with incurred costs of approximately \$16,115.

Appendix C

Glossary of General Fund Expense Description

Description of Expense Line

General Administration		
	– Board of Education, Superintendent, School Innovation and Effectiveness, and Communications Salaries, benefits and other expenditures supporting these functions.	Election Expenses Legal Fees Audit Fees
	– Business Services Salaries, benefits, and other expenditures supporting these functions.	Human Resources Financial Services Technology Services Principal and interest payments for Certificates of participation for Early retirement
School Administration		
	Salaries, benefits and other expenditures supporting these functions.	Principals Assistant Principals Secretaries
General Instruction		
	Salaries, benefits and other expenditures supporting these functions. Includes instructional supplies, equipment, textbooks and copier usage.	Teachers Teacher Librarians Substitute Teachers Resource Teachers Paraprofessionals Athletic Officials Athletic Game Workers Athletic Trainers Athletic Supplies Student Transportation
Special Education Instruction		
	Salaries, benefits and other expenditures supporting these functions. Includes preschool, hearing, vision and challenge programs. Day treatment programs are also included in this category.	Teachers Substitute Teachers Speech Therapists Interpreters Para-educators
Instructional Support		
	– Student Counseling and Health Services Salaries, benefits and other expenditures supporting this function	Instructional Coaches Psychologists Counselors Occupational Therapists Physical Therapists Nurses Social Workers Clinic Aide Homebound Child Find Student Data Services

Glossary of General Fund Expense Description

Instructional Support		
	– Curriculum Development and Training - Salaries, benefits and other expenditures supporting this function	Central Athletics Career and Technical Education Division of Instruction Online Education I2a Learning Assessment and Research Instructional Technology Grant Support Teams
Operations and Maintenance		
	– Utilities and Energy Management - Salaries, benefits and utility expenditures supporting this function	Natural Gas Propane Electricity Voice Communication Lines Water and Sanitation Storm Water Energy Management
	– Custodial - Salaries, benefits and supply expenditures supporting this function	Custodians Trades Technicians Substitute Custodians
	– Facilities - Salaries, benefits and supply expenditures supporting this function	Zone facility support Care & Upkeep of Grounds and Equipment Environmental Compliance Funded Work Orders Network and Data Administration
	– School Site Supervision - Salaries and benefits supporting this function.	Safety & Security Campus Supervisors

Appendix D

Jefferson County School District, No. R-1
Charter Schools
Comparative Schedule of Revenues, Expenditures, and Changes in Fund Balance by School
For the nine months ending March 31, 2025

	2023/2024		2023/2024	2024/2025		2024/2025
	Revised Budget	March 31, 2024	YTD % of Budget	Revised Budget	March 31, 2025	YTD % of Budget
		Actuals			Actuals	
Addenbrooke Classical Academy						
Revenue	\$ 12,264,761	\$ 9,278,690	75.65%	\$ 13,223,561	\$ 10,003,597	75.65%
Expenditures	11,899,410	7,901,796	66.40%	11,958,009	8,166,783	68.30%
Fund balance – beginning	3,841,554	3,841,554	100.00%	4,952,369	4,952,369	100.00%
Fund balance – ending	<u>\$ 4,206,905</u>	<u>\$ 5,218,448</u>	<u>124.04%</u>	<u>\$ 6,217,921</u>	<u>\$ 6,789,183</u>	<u>109.19%</u>
Collegiate Academy						
Revenue	\$ 4,276,209	\$ 3,543,883	82.87%	\$ 3,985,108	\$ 3,031,724	76.08%
Expenditures	5,545,169	2,864,876	51.66%	4,171,952	3,388,656	81.22%
Fund balance – beginning	1,920,415	1,920,415	100.00%	2,388,492	2,388,492	100.00%
Fund balance – ending	<u>\$ 651,455</u>	<u>\$ 2,599,422</u>	<u>399.02%</u>	<u>\$ 2,201,648</u>	<u>\$ 2,031,560</u>	<u>92.27%</u>
Compass Montessori - Wheat Ridge						
Revenue	\$ 4,051,880	\$ 3,119,061	76.98%	\$ 4,264,295	\$ 3,367,398	78.97%
Expenditures	4,229,343	2,895,791	68.47%	4,264,272	3,106,300	72.84%
Fund balance – beginning	1,869,853	1,869,853	100.00%	2,023,281	2,023,281	100.00%
Fund balance – ending	<u>\$ 1,692,390</u>	<u>\$ 2,093,123</u>	<u>123.68%</u>	<u>\$ 2,023,304</u>	<u>\$ 2,284,379</u>	<u>112.90%</u>
Compass Montessori - Golden						
Revenue	\$ 5,800,741	\$ 4,624,988	79.73%	\$ 6,142,666	\$ 5,048,142	82.18%
Expenditures	6,025,217	4,193,217	69.59%	6,141,680	4,703,340	76.58%
Fund balance – beginning	2,595,875	2,595,875	100.00%	2,883,106	2,883,106	100.00%
Fund balance – ending	<u>\$ 2,371,399</u>	<u>\$ 3,027,646</u>	<u>127.67%</u>	<u>\$ 2,884,092</u>	<u>\$ 3,227,908</u>	<u>111.92%</u>
Doral Academy of Colorado						
Revenue	\$ 2,757,385	\$ 2,202,949	79.89%	\$ 2,946,088	\$ 1,942,114	65.92%
Expenditures	7,205,852	3,514,454	48.77%	3,073,328	2,526,355	82.20%
Fund balance – beginning	4,956,515	4,956,515	100.00%	2,604,864	2,604,864	100.00%
Fund balance – ending	<u>\$ 508,048</u>	<u>\$ 3,645,010</u>	<u>717.45%</u>	<u>\$ 2,477,624</u>	<u>\$ 2,020,623</u>	<u>81.55%</u>
Excel						
Revenue	\$ 6,102,864	\$ 4,550,624	74.57%	\$ 6,204,485	\$ 4,913,806	79.20%
Expenditures	9,441,562	5,650,525	59.85%	10,041,240	5,542,945	55.20%
Fund balance – beginning	4,404,128	4,404,128	100.00%	3,345,312	3,345,312	100.00%
Fund balance – ending	<u>\$ 1,065,430</u>	<u>\$ 3,304,227</u>	<u>310.13%</u>	<u>\$ (491,443)</u>	<u>\$ 2,716,173</u>	<u>-552.69%</u>
Jefferson Academy						
Revenue	\$ 27,339,635	\$ 20,594,612	75.33%	\$ 29,884,772	\$ 22,694,893	75.94%
Expenditures	27,647,053	17,413,627	62.99%	34,333,300	20,976,738	61.10%
Fund balance – beginning	9,714,149	9,714,149	100.00%	13,653,339	13,653,339	100.00%
Fund balance – ending	<u>\$ 9,406,731</u>	<u>\$ 12,895,134</u>	<u>137.08%</u>	<u>\$ 9,204,811</u>	<u>\$ 15,371,494</u>	<u>166.99%</u>

Jefferson County School District, No. R-1
Charter Schools
Comparative Schedule of Revenues, Expenditures, and Changes in Fund Balance by School
For the nine months ending March 31, 2025

	2023/2024		2023/2024		2024/2025		2024/2025	
	Revised Budget	March 31, 2024	YTD % of	Revised Budget	March 31, 2025	YTD % of Budget		
		Actuals	Budget		Actuals			
Lincoln Academy								
Revenue	\$ 10,705,417	\$ 8,049,384	75.19%	\$ 11,054,573	\$ 8,545,150	77.30%		
Expenditures	14,984,662	8,776,589	58.57%	10,759,299	7,590,900	70.55%		
Fund balance – beginning	6,087,962	6,087,962	100.00%	5,194,783	5,194,783	100.00%		
Fund balance – ending	<u>\$ 1,808,717</u>	<u>\$ 5,360,757</u>	<u>296.38%</u>	<u>\$ 5,490,057</u>	<u>\$ 6,149,033</u>	<u>112.00%</u>		
Montessori Peaks								
Revenue	\$ 5,832,204	\$ 4,597,079	78.82%	\$ 6,688,907	\$ 4,786,462	71.56%		
Expenditures	6,341,523	4,960,675	78.23%	6,614,905	4,922,333	74.41%		
Fund balance – beginning	1,570,232	1,570,232	100.00%	1,080,802	1,080,802	100.00%		
Fund balance – ending	<u>\$ 1,060,913</u>	<u>\$ 1,206,636</u>	<u>113.74%</u>	<u>\$ 1,154,804</u>	<u>\$ 944,931</u>	<u>81.83%</u>		
Mountain Phoenix								
Revenue	\$ 8,125,806	\$ 6,215,483	76.49%	\$ 8,746,075	\$ 6,604,277	75.51%		
Expenditures	9,615,930	6,050,882	62.93%	8,722,440	6,802,992	77.99%		
Fund balance – beginning	2,603,284	2,603,284	100.00%	2,653,134	2,653,134	100.00%		
Fund balance – ending	<u>\$ 1,113,160</u>	<u>\$ 2,767,885</u>	<u>248.65%</u>	<u>\$ 2,676,769</u>	<u>\$ 2,454,419</u>	<u>91.69%</u>		
New America								
Revenue	\$ 1,663,331	\$ 902,414	54.25%	\$ 1,439,434	\$ 996,550	69.23%		
Expenditures	1,742,788	1,014,431	58.21%	1,589,435	916,082	57.64%		
Fund balance – beginning	652,101	652,101	100.00%	522,355	522,355	100.00%		
Fund balance – ending	<u>\$ 572,644</u>	<u>\$ 540,084</u>	<u>94.31%</u>	<u>\$ 372,354</u>	<u>\$ 602,823</u>	<u>161.90%</u>		
Rocky Mountain Academy of Evergreen								
Revenue	\$ 4,706,590	\$ 3,643,210	77.41%	\$ 5,106,403	\$ 3,826,289	74.93%		
Expenditures	5,873,962	3,925,191	66.82%	6,046,771	3,550,392	58.72%		
Fund balance – beginning	2,083,978	2,083,978	100.00%	1,819,801	1,819,801	100.00%		
Fund balance – ending	<u>\$ 916,606</u>	<u>\$ 1,801,997</u>	<u>196.59%</u>	<u>\$ 879,433</u>	<u>\$ 2,095,698</u>	<u>238.30%</u>		
Rocky Mountain Deaf School								
Revenue	\$ 4,288,371	\$ 2,872,626	66.99%	\$ 4,120,095	\$ 2,934,397	71.22%		
Expenditures	4,648,185	3,192,783	68.69%	4,120,096	3,243,704	78.73%		
Fund balance – beginning	716,461	716,461	100.00%	645,627	645,627	100.00%		
Fund balance – ending	<u>\$ 356,647</u>	<u>\$ 396,304</u>	<u>111.12%</u>	<u>\$ 645,626</u>	<u>\$ 336,320</u>	<u>52.09%</u>		
Two Roads High School								
Revenue	\$ 6,176,837	\$ 4,843,946	78.42%	\$ 6,604,103	\$ 5,140,059	77.83%		
Expenditures	6,317,715	4,530,282	71.71%	6,726,986	4,949,789	73.58%		
Fund balance – beginning	1,856,329	1,856,329	100.00%	2,200,922	2,200,922	100.00%		
Fund balance – ending	<u>\$ 1,715,451</u>	<u>\$ 2,169,993</u>	<u>126.50%</u>	<u>\$ 2,078,039</u>	<u>\$ 2,391,192</u>	<u>115.07%</u>		
Woodrow Wilson Academy								
Revenue	\$ 8,733,033	\$ 6,720,562	76.96%	\$ 9,258,830	\$ 7,215,048	77.93%		
Expenditures	10,398,151	6,035,056	58.04%	11,967,915	9,297,907	77.69%		
Fund balance – beginning	6,679,291	6,679,291	100.00%	6,423,984	6,423,984	100.00%		
Fund balance – ending	<u>\$ 5,014,173</u>	<u>\$ 7,364,797</u>	<u>146.88%</u>	<u>\$ 3,714,899</u>	<u>\$ 4,341,125</u>	<u>116.86%</u>		