

University Preparatory Academy
FY 2025 Budget Revision
General Fund
June 30, 2025

<u>Line</u>		Board Approved FY 2025 Budget - As of 4/22/2025	Proposed FY 2025 Budget - As of 6/24/2025	Increase/ (Decrease)	Percentage Increase/ (Decrease)
1	Revenue:				
2	Local sources	\$ 1,800,582	\$ 1,006,985	(793,597)	-44% A
3	State sources	21,738,318	21,572,287	(166,031)	-1% B
4	Federal sources	1,831,887	1,934,105	102,218	6% C
5	Interdistrict sources	86,100	804,100	718,000	A
6	Total Revenues	25,456,887	25,317,477	(139,410)	-1%
7					
8	Expenditures:				
9	Instruction:				
10	Basic programs	10,940,713	11,225,075	284,362	3% D
11	Added needs	2,636,134	2,496,339	(139,795)	-5% D
12	Adult and continuing education	30,000	30,000	-	
13	Total Instruction	13,606,847	13,751,414	144,567	1%
14	Support services:				
15	Pupil services	1,776,418	1,794,563	18,145	1%
16	Instructional staff	1,760,030	1,720,255	(39,775)	-2%
17	General administration	1,622,380	1,651,437	29,057	2%
18	School administration	1,953,472	1,988,472	35,000	2%
19	Business services	336,368	319,368	(17,000)	-5%
20	Operations and maintenance	2,640,445	3,942,089	1,301,644	49% F
21	Pupil transportation	80,000	75,000	(5,000)	-6%
22	Central support	1,103,668	1,117,549	13,881	1%
23	Other support	595,400	607,816	12,416	2%
24	Total Support services	11,868,181	13,216,549	1,348,368	11%
25	Debt service - interest	-	-	-	0%
26	Community services:				
27	Parental involvement	32,000	34,068	2,068	6%
28	Pupil welfare	23,000	23,000	-	0%
29	Total Community services	55,000	57,068	2,068	4%
28	Capital improvements	1,858,000	366,000	(1,492,000)	-80% F
29	Total Expenditures	27,388,028	27,391,031	3,003	0%
30					
31	Excess (deficiency) of revenues over expenditures	(1,931,141)	(2,073,554)	(142,413)	
32					
33	Other financing sources (uses):				
34	Operating transfers out	(207,394)	(201,552)	5,842	
35	Net change in fund balances	(2,138,535)	(2,275,106)	(136,571)	
36	Fund balance, beginning of year	6,925,024	6,925,024	-	
37	Fund balance, end of year	\$ 4,786,489	\$ 4,649,918	(136,571)	
38	Fund Balance as a Percent of Revenue	18.1%	17.6%		

Comments:

A - Decreased local sources to account for a reclassification of the Wayne Resa millage into interdistrict sources (\$718,000), reclassification of athletic field revenue to restricted fund balance (\$230,000) netted with an increase to record a portion of the Summer Discovery grant (\$154,000), as summer school programming will begin June 23rd.

B - Decreased state sources to account for carrying forward school safety and mental health grant funds into 25-26 (must be spent before 9/30/25)

C - Increased federal sources to account for one time 11b funding (COVID funding) in the amount of \$34,000 additional E-rate funding in the amount \$11,000, and additional Title allocations in the amount of \$57,000

D - Increased basic programs to account for a portion of Summer School expenses as it will begin on June 23rd (\$154,000), as well as an increase in substitute costs.

E - Decreased additional needs to account for vacant parapro positions.

F - Reclassed \$1,245,000 of capital expenses into operations and maintenance as the UPA HS HVAC and landscaping project as well as the UPA MS parking lot resurfacing was charged as additional rent.

University Preparatory Academy
FY 2025 Budget Revision
Food Service Fund
June 30, 2025

	Board Approved FY 2025 Budget - As of 4/22/2025	Proposed FY 2025 Budget - As of 6/24/2025	Increase/ (Decrease)
Revenue:			
Local sources	\$ -	\$ -	\$ -
State sources	25,000	91,768	66,768
Federal sources	925,000	1,023,731	98,731
Total Revenues	950,000	1,115,499	165,499
Expenditures:			
Food service	1,157,394	1,317,051	159,657
Total Expenditures	1,157,394	1,317,051	159,657
Excess (deficiency) of revenues over expenditures	(207,394)	(201,552)	5,842
Other financing sources (uses):			
Operating transfers in	207,394	201,552	(5,842)
Net change in fund balances	-	-	-
Fund balance, beginning of year	-	-	-
Fund balance, end of year	\$ -	\$ -	\$ -

Glossary:

31a (At Risk) - Funding received through State Aid for the purpose of ensuring pupils are proficient in reading by the end of Grade 3 and that High School graduates are career and college ready. Funding allocation is based on the previous years pupil free lunch count.

Special Ed Headlee - Funding received through State Aid to be allocated for Special Education expenses.

Foundation Allowance - Per pupil amount received through State Aid for general school operations.

IDEA - (Individual with Disabilities Education Act) Federal funding to provide financial assistance to Schools for Special Education expenses.

Title I- Federal funding to provide financial assistance to Schools with high percentages of children from low-income families.

Title II - Federal funding to provide financial assistance to Schools to increase student academic achievement through strategies such as improving teacher and principal quality.