

University Prep Academy
Proposed Budget
June 30, 2026

	General Fund				Food Service Fund		
	Actual June 30, 2024	Expected Actual Budget June 30, 2025	Proposed Budget June 30, 2026		Actual June 30, 2024	Expected Actual Budget June 30, 2025	Proposed Budget June 30, 2026
Revenue:							
Local sources	\$ 736,355	\$ 1,006,985	\$ 569,900 A		\$ -	\$ -	\$ -
State sources	19,753,243	21,572,287	21,692,443 B		38,357	91,768	75,000
Federal sources	4,910,906	1,934,105	1,888,056		1,078,673	1,023,731	992,000
Interdistrict sources	<u>767,050</u>	<u>804,100</u>	<u>730,000</u>				
Total Revenues	26,167,554	25,317,477	24,880,399		1,117,030	1,115,499	1,067,000
Expenditures:							
Instruction:							
Basic programs	11,143,824	11,225,075	11,083,160 C		-	-	-
Added needs	2,159,964	2,496,339	2,645,501		-	-	-
Adult and continuing education	<u>35,074</u>	<u>30,000</u>	<u>30,000</u>		<u>-</u>	<u>-</u>	<u>-</u>
Total Instruction	13,338,862	13,751,414	13,758,661		-	-	-
Support services:							
Pupil services	1,691,661	1,794,563	1,538,492 C		-	-	-
Instructional staff	1,528,754	1,720,255	1,685,922		-	-	-
General administration	1,438,174	1,651,437	1,430,530 C		-	-	-
School administration	1,575,989	1,988,472	1,839,157 C		-	-	-
Business services	323,310	319,368	319,690		-	-	-
Operations and maintenance	3,030,397	3,942,089	2,448,955 D		-	-	-
Pupil Transportation	77,145	75,000	115,000		-	-	-
Central support	1,176,510	1,117,549	1,006,195 C		-	-	-
Other support	<u>262,467</u>	<u>607,816</u>	<u>338,143</u> E		<u>-</u>	<u>-</u>	<u>-</u>
Total Support services	11,104,407	13,216,549	10,722,084		-	-	-
Debt Service - interest	-	-	-		-	-	-
Community services	39,933	57,068	55,000		-	-	-
Food service	-	-	-		1,324,882	1,317,051	1,277,534
Capital improvements	<u>44,732</u>	<u>366,000</u>	<u>747,000</u>		<u>-</u>	<u>-</u>	<u>-</u>
Total Expenditures	24,527,934	27,391,031	25,282,745		1,324,882	1,317,051	1,277,534
Excess (deficiency) of revenues over expenditures	1,639,620	(2,073,554)	(402,346)		(207,852)	(201,552)	(210,534)
Other financing sources (uses):							
Operating transfers in	-	-	-		207,852	201,552	210,534
Operating transfers out	<u>(207,852)</u>	<u>(201,552)</u>	<u>(210,534)</u>		<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	1,431,768	(2,275,106)	(612,880)		-	-	-
Fund balance, beginning of year	<u>5,493,255</u>	<u>6,925,023</u>	<u>4,649,917</u>		<u>-</u>	<u>-</u>	<u>-</u>
Fund balance, end of year	\$ 6,925,023	\$ 4,649,917	\$ 4,037,037		\$ -	\$ -	\$ -

Comments:
A - Decrease is due to Summer School programming starting on June 23rd, therefore half of the grant revenue is recorded in 24-25, as well as a decrease in restricted grants (\$100,000 for athletic field and \$90,000 for individual student nurse)
B - Budget is based on a small increase to the State Foundation allowance - \$25 per pupil.
C - Decrease is due to a reduction of seven teaching positions, one assistant principal position, one receptionist position, and four home office positions.
D - Decrease is due to rent payments in the amount of \$1,245,000 for UPA High School and Middle School building work in 24-25
E - Decrease is due to athletic field construction during the 24-25 school year.