

University Preparatory Academy Art and Design School
FY 2025 Budget Revision
General Fund
June 30, 2025

Line		Board Approved FY 2025 Budget - As of 4/11/2025	Proposed FY 2025 Budget - As of 6/17/2025	Increase/ (Decrease)	Percentage Increase/ (Decrease)
1	Revenue:				
2	Local sources	\$ 794,953	\$ 407,225	(387,728)	-49% A
3	State sources	14,765,871	14,621,338	(144,533)	-1% B
4	Federal sources	1,207,051	1,284,837	77,786	6% C
5	Interdistrict sources	56,220	604,149	547,929	975% A
6	Total Revenues	16,824,095	16,917,549	93,454	1%
7					
8	Expenditures:				
9	Instruction:				
10	Basic programs	5,891,700	6,406,476	514,776	9% D
11	Added needs	2,234,738	1,649,396	(585,342)	-26% D
12	Total Instruction	8,126,438	8,055,872	(70,566)	-1%
13	Support services:				
14	Pupil services	1,844,732	1,877,382	32,650	2%
15	Instructional staff	1,279,058	1,247,033	(32,025)	-3%
16	General administration	1,108,777	1,112,483	3,706	0%
17	School administration	1,208,132	1,254,132	46,000	4%
18	Business services	235,821	235,821	-	0%
19	Operations and maintenance	1,873,317	1,876,755	3,438	0%
20	Pupil transportation	57,000	49,000	(8,000)	-14%
21	Central support	730,305	726,005	(4,300)	-1%
22	Other support	205,849	208,124	2,275	1%
23	Total Support services	8,542,991	8,586,735	43,744	1%
24	Debt service - interest	-	-	-	0%
25	Community services:				
26	Parental involvement	28,000	28,000	-	0%
27	Pupil welfare	16,785	16,785	-	0%
28	Total Community services	44,785	44,785	-	0%
29	Capital improvements	390,000	10,000	(380,000)	-97% E
30	Total Expenditures	17,104,214	16,697,392	(406,822)	-2%
31	Excess (deficiency) of revenues over expenditures	(280,119)	220,157	500,276	
32					
33	Other financing sources (uses):				
34	Operating transfers out	(48,431)	(8,111)	40,320	
35	Net change in fund balances	(328,550)	212,046	540,596	
36	Fund balance, beginning of year	9,146,454	9,146,454	-	
37	Fund balance, end of year	\$ 8,817,904	\$ 9,358,500	540,596	
38	Fund balance as a percentage of total revenue	50.3%	53.0%		

Comments:
A - Decrease to local sources is due to approximately \$74,000 student activity dues and fundraising collections (offset by increase to expenses), increase in anticipated interest income of \$34,000. Increase is offset by reclassification of Levy Enhancement payments of \$547,929 to interdistrict sources)
B - Decrease to state sources is due to anticipated use of 31a funds (offset by decrease in expenses).
C - Increase in federal sources is due to agreeing to final approved Title grants.
D - Reclassification between basic programs and added needs.
E - Decrease to capital projects due to projects not completed and moved to FY25-26

University Preparatory Academy Art and Design School
FY 2025 Budget Revision
Food Service Fund
June 30, 2025

	Board Approved FY 2025 Budget - As of 4/11/2025	Proposed FY 2025 Budget - As of 6/17/2025	Increase/ (Decrease)
Revenue:			
Local sources	\$ -	\$ -	\$ -
State sources	13,128	88,423	75,295
Federal sources	609,000	609,000	-
Total Revenues	622,128	697,423	75,295
Expenditures:			
Food service	707,788	742,763	34,975
Total Expenditures	707,788	742,763	34,975
Excess (deficiency) of revenues over expenditures	(85,660)	(45,340)	40,320
Other financing sources (uses):			
Operating transfers in	48,431	8,111	(40,320)
Net change in fund balances	(37,229)	(37,229)	-
Fund balance, beginning of year	37,229	37,229	-
Fund balance, end of year	\$ -	\$ -	\$ -

Glossary:

31a (At Risk) - Funding received through State Aid for the purpose of ensuring pupils are proficient in reading by the end of Grade 3 and that High School graduates are career and college ready. Funding allocation is based on the previous years pupil free lunch count.

Special Ed Headlee - Funding received through State Aid to be allocated for Special Education expenses.

Foundation Allowance - Per pupil amount received through State Aid for general school operations.

IDEA - (Individual with Disabilities Education Act) Federal funding to provide financial assistance to Schools for Special Education expenses.

Title I- Federal funding to provide financial assistance to Schools with high percentages of children from low-income families.

Title II - Federal funding to provide financial assistance to Schools to increase student academic achievement through strategies such as improving teacher and principal quality.