

University Prep Science & Math
Proposed Budget
June 30, 2026

	General Fund				Food Service Fund		
	Actual June 30, 2024	Expected Actual Budget June 30, 2025	Proposed Budget June 30, 2026		Actual June 30, 2024	Expected Actual Budget June 30, 2025	Proposed Budget June 30, 2026
Revenue:							
Local sources	\$ 589,741	\$ 1,097,897	\$ 457,627	A	\$ -	\$ -	\$ -
State sources	15,176,422	16,723,779	16,105,611	B	20,893	28,631	24,000
Federal sources	3,335,023	1,102,630	1,078,742		856,227	918,919	876,000
Interdistrict sources	609,932	587,639	540,000		-	-	-
Total Revenues	19,711,118	19,511,945	18,181,980		877,120	947,550	900,000
Expenditures:							
Instruction:							
Basic programs	7,476,461	7,669,485	7,553,240		-	-	-
Added needs	1,283,382	1,464,562	1,647,298	C	-	-	-
Adult and continuing education	10,000	18,600	10,000		-	-	-
Total Instruction	8,769,843	9,152,647	9,210,538		-	-	-
Support services:							
Pupil services	1,213,019	1,643,286	1,337,046	D	-	-	-
Instructional staff	1,207,027	1,172,311	1,256,633		-	-	-
General administration	1,123,089	1,309,457	1,098,641	E	-	-	-
School administration	1,099,287	1,368,990	1,231,203		-	-	-
Business services	292,782	271,226	283,302		-	-	-
Operations and maintenance	2,367,265	3,009,526	2,183,296	F	-	-	-
Pupil Transportation	41,100	53,500	53,500		-	-	-
Central support	907,891	945,947	870,383		-	-	-
Other support	229,751	252,662	217,714		-	-	-
Total Support services	8,481,211	10,026,905	8,531,718		-	-	-
Debt Service - interest	-	-	-		-	-	-
Community services	26,882	36,500	39,500		-	-	-
Food service	-	-	-		842,848	982,676	956,161
Capital improvements	73,024	21,370	1,363,300	F	-	-	-
Total Expenditures	17,350,960	19,237,422	19,145,056		842,848	982,676	956,161
Excess (deficiency) of revenues over expenditures	2,360,158	274,523	(963,076)		34,272	(35,126)	(56,161)
Other financing sources (uses):							
Operating transfers in	-	-	-		-	-	-
Operating transfers out	-	-	-		-	-	-
Net change in fund balances	2,360,158	274,523	(963,076)		34,272	(35,126)	(56,161)
Fund balance, beginning of year	8,256,933	10,617,091	10,891,614		110,227	144,499	109,373
Fund balance, end of year	\$ 10,617,091	\$ 10,891,614	\$ 9,928,538		\$ 144,499	\$ 109,373	\$ 53,212

Comments:

A - Decrease is due to Summer Discovery Program/Grant moved to UPA and student activities are collected throughout the year and allocated through a budget amendment.

B - Decrease is due to removing mental health and safety grants (\$326,480) and reducing ES budget enrollment goal from 500 to 432

C - Increase is due to budgeting for full staff and increase in compensation.

D - Decrease is due to removing mental health grant and FAFSA grant expenditures and reduction of staff positions.

E - Decrease is due to GVSU oversite fees reduction (based on state aid foundation allowance) and CEO/COO open positions.

F - Decrease is due to removal of rent expense (all projects currently budgeted in capital improvements).