

University Prep Science & Math
FY 2025 Budget Revision
General Fund
June 30, 2025

Line		Board Approved FY 2025 Budget- As of 4/22/2025	Proposed FY 2025 Budget- As of 6/17/2025	Increase/ (Decrease)	Percentage Increase/ (Decrease)	
1	Revenue:					
2	Local sources	\$ 1,458,726	\$ 1,097,897	\$ (360,829)	-25%	A
3	State sources	16,697,748	16,723,779	26,031	0%	
4	Federal sources	1,153,059	1,102,630	(50,429)	-4%	B
5	Interdistrict sources	39,600	587,639	548,039		
6	Total Revenues	19,349,133	19,511,945	162,812	1%	
7						
8	Expenditures:					
9	Instruction:					
10	Basic programs	7,613,097	7,669,485	56,388	1%	C
11	Added needs	1,688,226	1,464,562	(223,664)	-13%	D
12	Adult and continuing education	18,600	18,600	-		
13	Total Instruction	9,319,923	9,152,647	(167,276)	-2%	
14	Support services:					
15	Pupil services	1,603,465	1,643,286	39,821	2%	
16	Instructional staff	1,234,406	1,172,311	(62,095)	-5%	E
17	General administration	1,284,494	1,309,457	24,963	2%	
18	School administration	1,278,790	1,368,990	90,200	7%	F
19	Business services	281,226	271,226	(10,000)	-4%	
20	Operations and maintenance	2,197,930	3,009,526	811,596	37%	G
21	Pupil transportation	53,500	53,500	-	0%	
22	Central support	906,462	945,947	39,485	4%	
23	Other support	240,012	252,662	12,650	5%	
24	Total Support services	9,080,285	10,026,905	946,620	10%	
25	Debt service - interest	-	-	-		
26	Community services					
27	Parental Involvement	20,500	20,500	-	0%	
28	Pupil welfare	16,000	16,000	-	0%	
29	Total Community services	36,500	36,500	-	0%	
30	Capital improvements	1,060,000	21,370	(1,038,630)	-98%	G
31	Total Expenditures	19,496,708	19,237,422	(259,286)	-1%	
32						
33	Excess (deficiency) of revenues over expenditures	(147,575)	274,523	422,098		
34						
35	Other financing sources (uses):					
36	Operating transfers out	-	-	-		
37	Net change in fund balances	(147,575)	274,523	422,098		
38	Fund balance, beginning of year	10,617,091	10,617,091	-		
39	Fund balance, end of year	\$ 10,469,516	\$ 10,891,614	\$ 422,098		
40	Fund balance as a percentage of Total Revenue	52%	53%			

Comments:
A - Increase to local sources is due to approximately \$77,000 student activity dues and fundraising collections (offset by increase to expenses), increase in anticipated interest income of \$98,000 and Levy Enhancement payments of \$12,000)
B - Decrease in federal sources is due to agreeing to final approved Title grants (offset by decrease in expenses).
C - Increase in basic programs for fundraising activities and anticipated ending healthcare costs.
D - Decrease due to adjusting salaries for open learning specialist positions and parapro positions and adjusting for Title approved grants (offset by decrease in federal revenue) .
E - Decrease to instructional support due to open C&I, Special Ed and Title I Director positions offset by increase in academic assessments.
F - Increase to school administration due to graduation expenses (offset by increase in local revenue), and adjusting salaries to anticipated ending balance.
G - Increase to operations and maintenance due to transfer from capital improvements budget for projects covered through rent expense.

University Prep Science & Math
FY 2025 Budget Revision
Food Service Fund
June 30, 2025

	Board Approved FY 2025 Budget- As of 4/22/2025	Proposed FY 2025 Budget- As of 6/17/2025	Increase/ (Decrease)
Revenue:			
Local sources	\$ -	\$ -	\$ -
State sources	12,487	28,631	16,144
Federal sources	890,119	918,919	28,800
Total Revenues	902,606	947,550	44,944
Expenditures:			
Instruction:			
Basic programs	-	-	-
Added needs	-	-	-
Total Instruction	-	-	-
Support Services:			
Pupil services	-	-	-
Instructional staff	-	-	-
General administration	-	-	-
School administration	-	-	-
Business service	-	-	-
Debt Service	-	-	-
Operations and maintenance	-	-	-
Central support	-	-	-
Other support	-	-	-
Total Support services	-	-	-
Community service	-	-	-
Food service	961,876	982,676	20,800
Total Expenditures	961,876	982,676	20,800
Excess (deficiency) of revenues over expenditures	(59,270)	(35,126)	24,144
Other financing sources (uses):			
Operating transfers in	-	-	-
Net change in fund balances	(59,270)	(35,126)	24,144
Fund balance, beginning of year	144,499	144,499	-
Fund balance, end of year	\$ 85,229	\$ 109,373	\$ 24,144

Glossary:
31a (At Risk) - Funding received through State Aid for the purpose of ensuring pupils are proficient in reading by the end of Grade 3 and that High School graduates are career and college ready. Funding allocation is based on the previous years pupil free lunch count.
Special Ed Headlee - Funding received through State Aid to be allocated for Special Education expenses.
Foundation Allowance - Per pupil amount received through State Aid for general school operations.
IDEA - (Individual with Disabilities Education Act) Federal funding to provide financial assistance to Schools for Special Education expenses.
Title I- Federal funding to provide financial assistance to Schools with high percentages of children from low-income families.
Title II - Federal funding to provide financial assistance to Schools to increase student academic achievement through strategies such as improving teacher and principal quality.
STEAM - (STEM + Art) Science, Technology, Engineering and Math