



LAKEVIEW SCHOOL DISTRICT

FISCAL YEAR 2025-26 BUDGET

**GENERAL FUND OPERATING
SCHOOL SERVICE FUND
CAPITAL PROJECT FUND
STUDENT/SCHOOL ACTIVITY FUND
ORIGINAL BUDGET**

JUNE 23, 2025

The purpose of the Lakeview School District Board of Education is to represent the public's interest in providing educational programs in a safe learning environment that develops knowledgeable, healthy, socially responsible citizens in the global community.

15 Arbor Street
Battle Creek, MI 49015

www.lakeviewspartans.org

LAKEVIEW SCHOOL DISTRICT

LAKEVIEW SCHOOL DISTRICT

2025-26 ORIGINAL BUDGET ASSUMPTIONS

A school district budget is both a legal requirement and a financial plan developed using the best available assumptions and estimates for revenues and expenditures. It sets the financial framework for delivering instructional programs and support services. As new data becomes available, adjustments are made through formal budget amendments to ensure accuracy and fiscal responsibility.

Under the Uniform Budgeting and Accounting Act (MCL 141.422a), four separate funds are used to manage district operations. Although Board approval is not required for the Debt Retirement or Capital Project Funds, Lakeview brings forward both the Public Improvement Fund and the Capital Project Non-Bond Fund for Board approval to maintain transparency and ensure oversight of building improvement allocations.

In accordance with GASB 84, fiduciary activities are now reported under revised guidelines. Custodial funds have replaced former agency funds and must include both a Statement of Fiduciary Net Position and a Statement of Changes in Fiduciary Net Position, recognizing potential net positions unlike the previously balanced agency funds.

GENERAL FUND – Includes Athletics (as required under GASB 54)

This fund reflects the district's operational priorities and is primarily supported by the State Aid Foundation Allowance, local property taxes, and state and federal grants.

At the time this budget was developed, the State of Michigan had not yet finalized its budget. The following assumptions were made in preparing this document:

Revenues

- Foundation Allowance: \$10,000 per blended FTE. Although a 3% increase was anticipated, the final approved increase was \$392 per FTE.
- Enrollment: Blended FTE count is 3,600.83, reflecting a net decline of 100 FTE.

- MPSERS Reimbursement: Updated to a projected 15.02%, up from 10.58% in FY 2024-25.
- Federal and State Grant Programs: Revenues aligned with projected expenditures for categorical grants (Title I, II, III, At-Risk).
- Notable Revenue Changes: End of ESSER funding; stable Title allocations; increased Special Education support from the ISD, including indirect cost approvals.

Expenditures

- Staffing: Based on current models, including enrollment-based reductions of seven teaching positions and expansion of Special Education. Updated for step increases, negotiated contract costs, retirement contributions, and workers' compensation. A 2% per-pupil Foundation increase was applied where applicable.
- MPSERS UAAL: Adjusted to reflect the updated reimbursement and contribution rates.
- Building and Department Budgets: Reduced in coordination with departments.
- Additional Needs: Expansion of Special Education staffing.
- School Administration Services: Reduction of two Clerical II positions.
- Operations: Routine maintenance continues; major capital needs addressed separately.
- Pupil Transportation: No new bus purchases budgeted until the state budget is finalized. A rollover expense for one bus is included, as it is not expected to be delivered prior to June 30.
- Athletics: Donation accounts were moved to a new Student Activities Fund to improve access and financial oversight.

SCHOOL SERVICE FUND – Food Service

This fund supports continuation of current meal service operations, with sensitivity to policy shifts at the state and federal levels.

Key Assumptions

- Local Revenue: Decreased due to termination of the Pennfield contract and continued flat catering revenue, aligned with FY 2024-25 Revision B.
- Federal/State Reimbursements: Held flat pending decisions on universal meal continuation and USDA reimbursement updates.

- Staffing: Updated for step increases, contract settlements, benefit contributions, and workers' compensation.
- Food & Supplies: Increased by 3–5% to account for inflation on food and consumables.
- Capital Outlay: Significantly reduced following completion of prior year's spend-down projects.
- Indirect Costs: A 15.00% indirect cost rate applied to eligible expenditures, with corresponding transfers to the General Fund.

CAPITAL PROJECT FUND / PUBLIC IMPROVEMENT FUND / NON-BOND FUND

This fund supports long-term facility improvements and infrastructure maintenance. Transfers from the General Fund to the Capital Project – Non-Bond Fund provide flexibility for future building needs. The Board reviews and approves activity in this fund, despite no legal requirement, to promote fiscal transparency.

FIDUCIARY / STUDENT ACTIVITY FUNDS

Per GASB 84, custodial fund reporting now includes:

- A Statement of Fiduciary Net Position
- A Statement of Changes in Fiduciary Net Position

Student activity funds, previously tracked under agency accounting, now reflect net positions under updated fiduciary reporting guidelines.

This document reflects the most accurate information available at the time of developing the original 2025-26 budget and will be updated through formal amendments as new financial, legislative, and programmatic information becomes available.

LAKEVIEW SCHOOL DISTRICT
GENERAL FUND BUDGET
ORIGINAL
FOR FISCAL YEAR ENDING JUNE 30, 2026

	2022-23 AUDITED	2023-24 AUDITED	ADOPTED 2024-25 ORIGINAL	ADOPTED 2024-25 AMEND A	PROPOSED 2024-25 AMEND B	PROPOSED 2025-26 ORIGINAL	VARIANCE
REVENUES:							
Local Sources	5,504,250	6,369,172	5,519,258	6,111,069	6,213,857	6,453,679	239,822
State Sources	43,455,913	43,838,647	44,711,681	42,595,199	44,016,722	43,985,109	(31,613)
Federal Sources	3,542,340	3,787,616	1,162,275	1,860,861	1,798,574	961,622	(836,952)
Incoming Transfers & Other Transactions	2,090,217	2,274,732	2,815,599	4,118,796	3,829,365	4,340,695	511,330
TOTAL REVENUES & TRANSFERS	54,592,721	56,270,166	54,208,813	54,685,925	55,858,518	55,741,105	(117,413)
EXPENDITURES:							
BASIC INSTRUCTION:							
Basic Programs	25,235,282	23,868,562	24,423,042	23,961,052	24,468,181	23,577,653	(890,528)
Added Needs	6,915,948	7,588,382	8,296,477	9,553,801	9,656,179	9,937,661	281,482
Adult and Continuing Education	-	-	-	-	-	-	-
SUPPORT SERVICES:							
Pupil Services	2,504,289	2,430,344	2,728,981	2,828,023	2,903,862	2,831,387	(72,475)
Instruction Staff Services	2,215,981	2,336,937	2,973,696	3,315,654	3,221,686	3,105,384	(116,302)
General Administration Services	591,040	627,140	735,780	704,331	610,380	674,383	64,003
School Administration Services	3,585,024	3,571,498	3,593,690	3,578,309	3,819,759	3,669,604	(150,155)
Business Services	1,140,154	1,067,874	1,166,005	1,156,732	1,118,523	1,170,735	52,212
Operation and Maintenance Services	3,940,826	4,346,845	4,777,216	4,726,677	4,820,662	5,237,304	416,642
Pupil Transportation Services	1,382,105	1,704,163	1,904,817	1,765,757	1,769,998	1,621,289	(148,709)
Other Supporting Services	1,828,101	2,338,368	2,673,070	2,402,996	2,418,006	2,204,155	(213,851)
Athletics	975,322	998,770	1,223,971	1,170,450	1,210,676	1,092,665	(118,011)
COMMUNITY SERVICES	681,676	504,092	472,193	491,222	447,559	505,839	58,280
TOTAL EXPENDITURES	50,995,748	51,382,974	54,968,938	55,655,004	56,465,471	55,628,059	(837,412)
OUTGOING TRANSFERS/OTHER TRANSACTIONS	3,594,783	2,787,332	451,307	763,714	971,989	509,637	(462,352)
TOTAL APPROPRIATED	54,590,531	54,170,307	55,420,245	56,418,718	57,437,460	56,137,696	998,473
EXCESS REVENUE OVER EXPENDITURES AND OTHER SOURCES	2,190	2,099,860	(1,211,432)	(1,732,793)	(1,578,942)	(396,591)	
<i>Fund Balance at beginning of year</i>	9,504,516	9,506,706	11,606,566	11,606,566	11,606,566	10,027,624	
<i>Non-spendable Fund Balance</i>	392,844	179,945	179,945	179,945	179,945	179,945	
<i>Assigned Fund Balance</i>	135,732	1,827,932	616,500	616,500	215,557	215,557	
<i>Unassigned Fund Balance at end of year</i>	8,978,130	9,598,689	9,598,689	9,077,328	9,632,122	9,235,531	
Fund Balance as a % of Expenditures (net of Sec 147c expenses)	18.83%	23.18%	20.25%	18.32%	18.26%	18.50%	
17% Cashflow Requirement (net of Sec 147c expenses)	8,584,245	8,512,807	8,725,297	9,163,659	9,336,845	8,851,988	
Amount Available for Use	922,461	3,093,759	1,669,837	710,114	690,779	779,045	

PLEASE NOTE: EFFECTIVE WITH THE 2010-11 BUDGET YEAR, THE COMBINED FINANCIAL ACTIVITY FOR THE GENERAL FUND WILL ALSO INCLUDE THE FINANCIAL ACTIVITY ASSOCIATED WITH THE DISTRICT'S ATHLETIC ACTIVITIES IN ACCORDANCE WITH GASB 54. WHILE OUTGOING TRANSFERS ARE SHOWN HERE FOR COMPARITIVE PURPOSES, THE PORTION ASSOCIATED WITH ATHLETICS WILL BE ELIMINATED AGAINST THE INCOMING TRANSFERS WHEN COMBINED WITH THE ACTIVITY OF THE ATHLETIC FUND FOR PURPOSES OF THE 2018-19 BUDGET ADOPTION RESOLUTION.

**LAKEVIEW SCHOOL DISTRICT
RESOLUTION FOR ADOPTION SCHOOL SERVICE FUND
FOR FISCAL YEAR ENDED JUNE 30, 2026**

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriations in the School Service Fund of the Lakeview School District for fiscal year 2025-26 be amended and approved as follows:

Revenue:		
	Local	706,815
	State	557,806
	Federal	2,631,302
	Incoming Transfers & Other Transactions	
	Total Revenue	<u>3,895,923</u>
	Fund Balance, July 1, 2025 (estimated)	906,952
	Less Non-Spendable Fund Balance (estimated)	41,788
	Less Assigned Fund Balance for Future Operations (estimated)	<u>392,079</u>
	Restricted Fund Balance Available to Appropriate	<u>473,085</u>
	Total Available to Appropriate	<u><u>4,369,008</u></u>

BE IT FURTHER RESOLVED, that \$4,288,002 of the total to appropriate in the School Service Fund is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures:		
	Food Service	3,973,020
TOTAL EXPENDITURES		<u>3,973,020</u>
	<i>Outgoing Transfers/Other Transactions</i>	314,982
	TOTAL APPROPRIATED	<u><u>4,288,002</u></u>

THIS RESOLUTION TAKES EFFECT JULY 1, 2025

LAKEVIEW SCHOOL DISTRICT
SCHOOL SERVICE FUND FOOD SERVICE BUDGET
ORIGINAL

FOR FISCAL YEAR ENDING JUNE 30, 2026

	AUDITED 2021-22	AUDITED 2022-23	AUDITED 2023-24	ADOPTED ORIGINAL 2024-25	ADOPTED AMEND A 2024-25	PROPOSED AMEND B 2024-25	PROPOSED ORIGINAL 2025-26	VARIANCE
REVENUES:								
Local Sources	405,890	821,287	743,371	788,454	788,154	708,896	706,815	(2,081)
State Sources	155,198	108,150	572,301	576,057	583,589	557,806	557,806	-
Federal Sources	2,995,403	2,544,319	2,641,588	2,480,811	2,724,002	2,631,302	2,631,302	-
Incoming Transfers & Other Transactions	122,650	125,000	133,704	53,000	67,625	67,625	-	(67,625)
TOTAL REVENUES & TRANSFERS	3,679,141	3,598,756	4,090,964	3,898,322	4,163,370	3,965,629	3,895,923	(69,706)
EXPENDITURES:								
Salaries	806,143	881,930	1,017,972	1,080,545	1,137,378	1,157,723	1,123,744	(33,979)
Employee Benefits	544,319	619,507	776,982	796,091	777,593	782,698	759,691	(23,007)
Purchased Services	94,075	106,924	56,020	71,554	69,237	72,791	77,288	4,497
Food, Supplies, and Other Expenses	1,454,280	1,562,110	1,804,570	1,862,733	1,943,905	1,857,778	1,873,776	15,998
Dues and Fees	7,880	7,759	13,611	9,621	12,211	13,521	13,521	-
Capital Outlay	-	222,558	221,126	418,323	438,000	353,000	125,000	(228,000)
TOTAL EXPENDITURES	2,906,697	3,400,788	3,890,281	4,238,867	4,378,324	4,237,511	3,973,020	(264,491)
OUTGOING TRANSFERS/OTHER TRANSACTIONS	217,508	224,073	299,057	319,797	321,957	327,366	314,982	92,110
TOTAL APPROPRIATED	3,124,205	3,624,861	4,189,338	4,558,664	4,700,281	4,564,877	4,288,002	(172,381)
EXCESS REVENUE OVER EXPENDITURES AND OTHER SOURCES	554,936	(26,105)	(98,374)	(660,342)	(536,911)	(599,248)	(392,079)	484,068
<i>Fund Balance at beginning of year</i>	1,118,406	1,673,342	1,594,415	1,563,212	1,547,988	1,547,988	906,952	(641,036)
<i>Non-spendable Fund Balance</i>	46,869	52,822	41,788	52,822	41,788	41,788	41,788	-
<i>Restricted Fund Balance at end of year</i>	1,626,473	1,594,415	1,547,988	850,048	969,289	906,952	473,085	(433,867)

**LAKEVIEW SCHOOL DISTRICT
APPROPRIATIONS RESOLUTION FOR ADOPTION BY THE BOARD OF EDUCATION
FISCAL YEAR 2025-26**

RESOLVED, that this resolution shall be the general appropriations of the Lakeview School District for the fiscal year 2025-26: A resolution to make appropriations; to provide for the expenditure of the appropriations; and to provide for the disposition of all income received by the Lakeview School District.

Be it further resolved that the total revenues and unappropriated fund balance estimated to be available for appropriations in the General Fund of the Lakeview School District for the fiscal year 2025-26 which includes 18 mills of ad valorem taxes to be levied on non-homestead and non-qualified agricultural property to be used for operating purposes be amended and approved as follows:

Revenue:	
Local	6,453,679
State	43,985,109
Federal	961,622
Incoming Transfers & Other Transactions	4,340,695
Total Revenue	<u>55,741,105</u>
Fund Balance, July 1, 2024 (estimated)	10,027,624
Less Non-spendable Fund Balance (estimated)	179,945
Less Assigned Fund Balance for Subsequent Year Deficit (estimated)	396,591
Less Assigned Fund Balance for Future Operations (estimated)	149,728
Less Assigned Fund Balance for Technology (estimated)	0
Less Assigned Fund Balance for Comp. Absences (estimated)	<u>26,170</u>
Fund Balance Available to Appropriate	<u>9,275,190</u>
Total Available to Appropriate	<u><u>65,016,295</u></u>

Be it further resolved that \$56,137,696 of the total available to appropriate in the General Fund is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures:	
<i>Basic Instruction:</i>	
Basic Programs	23,577,653
Added Needs	9,937,661
Adult and Continuing Education	0
<i>Support Services:</i>	
Pupil Services	2,831,387
Instruction Staff Services	3,105,384
General Administration Services	674,383
School Administration Services	3,669,604
Business Services	1,170,735
Operation and Maintenance Services	5,237,304
Pupil Transportation Services	1,621,289
Other Supporting Services	2,204,155
Athletics	1,092,665
<i>Community Services</i>	<u>505,839</u>
TOTAL EXPENDITURES	<u>55,628,059</u>
<i>Outgoing Transfers/Other Transactions</i>	<u>509,637</u>
TOTAL APPROPRIATED	<u><u>56,137,696</u></u>

Be it further resolved, that no Board of Education member or employee of the school district shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the Board of Education and in keeping with the budgetary policy statement hitherto adopted by the Board. Changes in the amount appropriated by the Board shall require approval of the Board.

THIS RESOLUTION TAKES EFFECT JULY 1, 2025

LAKEVIEW SCHOOL DISTRICT
SCHOOL SERVICE FUND FOOD SERVICE BUDGET

ORIGINAL

FOR FISCAL YEAR ENDING JUNE 30, 2026

	AUDITED 2021-22	AUDITED 2022-23	AUDITED 2023-24	ADOPTED ORIGINAL 2024-25	ADOPTED AMEND A 2024-25	PROPOSED AMEND B 2024-25	PROPOSED ORIGINAL 2025-26	VARIANCE
REVENUES:								
Local Sources	405,890	821,287	743,371	788,454	788,154	708,896	706,815	(2,081)
State Sources	155,198	108,150	572,301	576,057	583,589	557,806	557,806	-
Federal Sources	2,995,403	2,544,319	2,641,588	2,480,811	2,724,002	2,631,302	2,631,302	-
Incoming Transfers & Other Transactions	122,650	125,000	133,704	53,000	67,625	131,741	-	(131,741)
TOTAL REVENUES & TRANSFERS	3,679,141	3,598,756	4,090,964	3,898,322	4,163,370	4,029,745	3,895,923	(133,822)
EXPENDITURES:								
Salaries	806,143	881,930	1,017,972	1,080,545	1,137,378	1,157,723	1,123,744	(33,979)
Employee Benefits	544,319	619,507	776,982	796,091	777,593	782,698	759,691	(23,007)
Purchased Services	94,075	106,924	56,020	71,554	69,237	72,791	77,288	4,497
Food, Supplies, and Other Expenses	1,454,280	1,562,110	1,804,570	1,862,733	1,943,905	1,857,778	1,873,776	15,998
Dues and Fees	7,880	7,759	13,611	9,621	12,211	13,521	13,521	-
Capital Outlay	-	222,558	221,126	418,323	438,000	353,000	125,000	(228,000)
TOTAL EXPENDITURES	2,906,697	3,400,788	3,890,281	4,238,867	4,378,324	4,237,511	3,973,020	(264,491)
OUTGOING TRANSFERS/OTHER TRANSACTIONS	217,508	224,073	299,057	319,797	321,957	327,366	314,982	92,110
TOTAL APPROPRIATED	3,124,205	3,624,861	4,189,338	4,558,664	4,700,281	4,564,877	4,288,002	(172,381)
EXCESS REVENUE OVER EXPENDITURES AND OTHER SOURCES	554,936	(26,105)	(98,374)	(660,342)	(536,911)	(535,132)	(392,079)	484,068
<i>Fund Balance at beginning of year</i>	1,118,406	1,673,342	1,594,415	1,563,212	1,547,988	1,547,988	971,068	(576,920)
<i>Non-spendable Fund Balance</i>	46,869	52,822	41,788	52,822	41,788	41,788	41,788	-
<i>Restricted Fund Balance at end of year</i>	1,626,473	1,594,415	1,547,988	850,048	969,289	971,068	537,201	(433,867)

**LAKEVIEW SCHOOL DISTRICT
RESOLUTION FOR ADOPTION SCHOOL SERVICE FUND
FOR FISCAL YEAR ENDED JUNE 30, 2026**

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriations in the School Service Fund of the Lakeview School District for fiscal year 2025-26 be amended and approved as follows:

Revenue:		
	Local	706,815
	State	557,806
	Federal	2,631,302
	Incoming Transfers & Other Transactions	
	Total Revenue	<u>3,895,923</u>
Fund Balance, July 1, 2025 (estimated)	971,068	
Less Non-Spendable Fund Balance (estimated)	41,788	
Less Assigned Fund Balance for Future Operations (estimated)	<u>392,079</u>	
Restricted Fund Balance Available to Appropriate		<u>537,201</u>
Total Available to Appropriate		<u><u>4,433,124</u></u>

BE IT FURTHER RESOLVED, that \$4,288,002 of the total to appropriate in the School Service Fund is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures:		
	Food Service	3,973,020
TOTAL EXPENDITURES		<u>3,973,020</u>
<i>Outgoing Transfers/Other Transactions</i>		<u>314,982</u>
TOTAL APPROPRIATED		<u><u>4,288,002</u></u>

THIS RESOLUTION TAKES EFFECT JULY 1, 2025

**RESOLUTION FOR ADOPTION
BY THE BOARD OF EDUCATION OF THE
LAKEVIEW SCHOOL DISTRICT
CAPITAL PROJECTS FUND
FOR FISCAL YEAR ENDING JUNE 30, 2026**

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriations in the Public Improvement and Capital Project Non-Bond Funds of the Lakeview School District for fiscal year 2025-26 be amended and approved as follows:

Revenue:		
	Local - PIF	900
	Federal - Cap Proj - Non Bond	
	Incoming Transfers & Other Transactions (Cap Proj - Non Bond)	0
	Total Revenue	<u>900</u>
	Fund Balance - Public Improvement Fund, July 1 2024 (estimated)	483,903
	Fund Balance - Capital Project Fund Non-Bond, July 1 2024 (estimated)	5,043,335
	Less: Committed Fund Balance - Public Improvement Fund (estimated)	207,977
	Restricted Fund Balance Available to Appropriate - PIF	275,926
	Assigned Fund Balance Available to Appropriate - Cap Proj Non-Bond	<u>5,043,335</u>
	Total Available to Appropriate	<u><u>5,320,161</u></u>

BE IT FURTHER RESOLVED, that \$448286,000 of the total available to appropriate in the PIF and Capital Project Non-Bond Funds for the purposes set forth below:

Expenditures:		
	Public Improvement Fund - General/Restricted	-
	Public Improvement Fund - Elementary Facilities	-
	- Furniture for grades 3 & 4	205,774
	Public Improvement Fund - Tennis Brick Program	-
	Capital Project Non-Bond -	
	- Furniture for grades 3 & 4	162,226
	TOTAL EXPENDITURES	368,000
	<i>Outgoing Transfers/Other Transactions</i>	0
	TOTAL APPROPRIATED	<u><u>368,000</u></u>

THIS RESOLUTION TAKES EFFECT JULY 1, 2025

**RESOLUTION FOR ADOPTIOIN
BY THE BOARD OF EDUCATION OF THE
LAKEVIEW SCHOOL DISTRICT
STUDENT/SCHOOL ACTIVITY FUND
FOR FISCAL YEAR ENDING JUNE 30,2026**

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriations in the Student/School Activity Fund of the Lakeview School District for fiscal year 2025-26 be approved as follows:

Revenue:

Beginning Cash	195,583
Projected Income	210,000
Total Revenue	<u>405,583</u>

Total Available to Appropriate	<u><u>405,583</u></u>
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BE IT FURTHER RESOLVED, that \$210,000 of the total to appropriate in the Student/Activity Fund is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures:	210,000
TOTAL EXPENDITURES	<u>210,000</u>
TOTAL APPROPRIATED	<u><u>210,000</u></u>

THIS RESOLUTION TAKES EFFECT JULY 1, 2025