



LAKEVIEW SCHOOL DISTRICT

FISCAL YEAR 2024-25 BUDGET

**GENERAL FUND OPERATING
SCHOOL SERVICE FUND
CAPITAL PROJECT FUND
STUDENT/SCHOOL ACTIVITY FUND
AMENDMENT B**

JUNE 23, 2025

The purpose of the Lakeview School District Board of Education is to represent the public's interest in providing educational programs in a safe learning environment that develops knowledgeable, healthy, socially responsible citizens in the global community.

15 Arbor Street
Battle Creek, MI 49015

www.lakeviewspartans.org

LAKEVIEW SCHOOL DISTRICT

2024-25 AMENDMENT B BUDGET ASSUMPTIONS

A school district budget serves as both a legal requirement and a financial planning tool, grounded in the best available estimates for revenue and expenditures. It defines the financial framework for delivering instructional programs and support services. As new information becomes available, the budget is amended to ensure ongoing accuracy and fiscal responsibility.

In accordance with the Uniform Budgeting and Accounting Act (MCL 141.422a), Lakeview School District uses four separate funds to manage district operations. While Board approval is not required for the Debt Retirement or Capital Project Funds, Lakeview submits both the Public Improvement Fund and the Capital Project Non-Bond Fund for Board approval to maintain transparency and fiscal oversight.

Under GASB 84, fiduciary activities are reported according to updated guidelines. Custodial funds have replaced the former agency funds and require both a Statement of Fiduciary Net Position and a Statement of Changes in Fiduciary Net Position, allowing for the recognition of net positions rather than balanced transactions.

GENERAL FUND – Includes Athletics (as required under GASB 54)

This fund supports the district's primary operations and is funded through the State Aid Foundation Allowance, local property taxes, and state and federal grants.

Revenues

- Foundation Allowance: \$9,608 per blended FTE for 3,700.83 FTE.
- Federal and State Grant Programs: Revenues align with projected expenditures for categorical programs, including Title I, II, III, and At-Risk.

Local Sources:

- Includes E-Rate reimbursements, camp funds, and interest income.
- Athletic revenues adjusted to reflect actual receipts.

- Childcare revenues revised downward to match expected collections.

State Sources:

- Aligned with the State Aid Status Report as of June, reflecting expenditures for state grant programs.

Federal Sources:

- Adjusted to match revised expenditure estimates for federal programs.

Incoming Transfers & Other:

- Adjusted Special Education revenue to reflect revised staffing and unfilled positions.
- Updated Food Service Indirect Cost revenue based on current projections.

Expenditures

- Staffing: Reflects current staffing model and fringe benefits.
- MPSERS UAAL: Updated based on the most recent available data.
- Grant expenditures are supported by corresponding revenues listed above.
- Outgoing Transfers and Other Transactions: Includes Blue Light system (funded by 31aa) for lockdown notification and Data Cabling at Minges Brook and Prairieview.

SCHOOL SERVICE FUND – Food Service

This fund supports continued meal service operations while responding to changes in policy at both the state and federal levels.

Revenues

- Local Revenue: Based on actual receipts through May 31, 2025, with June projected using historical trends.
- Pennfield Contract Revenue: Updated to reflect actual revenue through the end of the agreement.
- Federal Revenue: Adjusted to include receipts through May 31, 2025, plus June projections.

- State Aid Reimbursement: Based on claims and reimbursements through May 31, 2025.

Expenditures

- Staffing: Reflects actual year-to-date personnel costs and projected June payroll.
- Grocery and Supplies: Based on actual costs through May 31, 2025, plus June estimates, using historical benchmarks.
- Capital Outlay: Includes all capital expenses through May 31, 2025, plus open purchase orders as of June 16, 2025.
- Indirect Costs: Transfers to the General Fund calculated at the allowable 15.00% rate on revised expenditures.

CAPITAL PROJECT FUND / PUBLIC IMPROVEMENT FUND / NON-BOND FUND

This fund supports long-term facility improvements and infrastructure needs. General Fund transfers to the Capital Project – Non-Bond Fund ensure flexibility for future building priorities. All activity is brought to the Board for review, despite not being legally required.

FIDUCIARY / STUDENT ACTIVITY FUNDS

In compliance with GASB 84, fiduciary reporting now includes:

- A Statement of Fiduciary Net Position
- A Statement of Changes in Fiduciary Net Position

Student Activity funds, formerly managed under agency accounting, now reflect fiduciary net positions per updated guidelines.

This document reflects the most accurate information available as of the development of the 2024-25 Amendment B budget. Further updates will be made through formal amendments as necessary.

LAKEVIEW SCHOOL DISTRICT
APPROPRIATIONS RESOLUTION FOR ADOPTION BY THE BOARD OF EDUCATION
FISCAL YEAR 2024-25

RESOLVED, that this resolution shall be the general appropriations of the Lakeview School District for the fiscal year 2024-25: A resolution to make appropriations; to provide for the expenditure of the appropriations; and to provide for the disposition of all income received by the Lakeview School District.

Be it further resolved that the total revenues and unappropriated fund balance estimated to be available for appropriations in the General Fund of the Lakeview School District for the fiscal year 2024-25 which includes 18 mills of ad valorem taxes to be levied on non-homestead and non-qualified agricultural property to be used for operating purposes be amended and approved as follows:

Revenue:	
Local	6,213,857
State	44,016,722
Federal	1,798,574
Incoming Transfers & Other Transactions	3,829,365
Total Revenue	<u>55,858,518</u>
Fund Balance, July 1, 2024 (audited)	11,606,566
Less Non-spendable Fund Balance (audited)	179,945
Less Assigned Fund Balance for Subsequent Year Deficit (estimated)	1,578,942
Less Assigned Fund Balance for Future Operations (audited)	590,330
Less Assigned Fund Balance for Technology (audited)	0
Less Assigned Fund Balance for Comp. Absences (audited)	<u>26,170</u>
Fund Balance Available to Appropriate	<u>9,231,179</u>
Total Available to Appropriate	<u><u>65,089,697</u></u>

Be it further resolved that \$57,437,460 of the total available to appropriate in the General Fund is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures:	
<i>Basic Instruction:</i>	
Basic Programs	24,468,181
Added Needs	9,656,179
Adult and Continuing Education	0
<i>Support Services:</i>	
Pupil Services	2,903,862
Instruction Staff Services	3,221,686
General Administration Services	610,380
School Administration Services	3,819,759
Business Services	1,118,523
Operation and Maintenance Services	4,820,662
Pupil Transportation Services	1,769,998
Other Supporting Services	2,418,006
Athletics	1,210,676
<i>Community Services</i>	447,559
TOTAL EXPENDITURES	<u>56,465,471</u>
<i>Outgoing Transfers/Other Transactions</i>	971,989
TOTAL APPROPRIATED	<u><u>57,437,460</u></u>

Be it further resolved, that no Board of Education member or employee of the school district shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the Board of Education and in keeping with the budgetary policy statement hitherto adopted by the Board. Changes in the amount appropriated by the Board shall require approval of the Board.

THIS RESOLUTION TAKES EFFECT JUNE 23 , 2025

LAKEVIEW SCHOOL DISTRICT
GENERAL FUND BUDGET
AMENDMENT B

FOR FISCAL YEAR ENDING JUNE 30, 2025

	2021-22 AUDITED	2022-23 AUDITED	2023-24 AUDITED	ADOPTED 2024-25 ORIGINAL	ADOPTED AMEND A	PROPOSED 2024-25 AMEND B	VARIANCE
REVENUES:							
Local Sources	4,854,469	5,504,250	6,369,172	5,519,258	6,111,069	6,213,857	102,788
State Sources	36,967,388	43,455,913	43,838,647	44,711,681	42,595,199	44,016,722	1,421,523
Federal Sources	3,456,449	3,542,340	3,787,616	1,162,275	1,860,861	1,798,574	(62,287)
Incoming Transfers & Other Transactions	2,740,830	2,090,217	2,274,732	2,815,599	4,118,796	3,829,365	(289,431)
TOTAL REVENUES & TRANSFERS	48,019,136	54,592,721	56,270,166	54,208,813	54,685,925	55,858,518	1,172,593
EXPENDITURES:							
BASIC INSTRUCTION:							
Basic Programs	22,812,176	25,235,282	23,868,562	24,423,042	23,961,052	24,468,181	507,129
Added Needs	6,531,589	6,915,948	7,588,382	8,296,477	9,553,801	9,656,179	102,378
SUPPORT SERVICES:							
Adult and Continuing Education							
Pupil Services	2,444,573	2,504,289	2,430,344	2,728,981	2,828,023	2,903,862	75,839
Instruction Staff Services	1,921,727	2,215,981	2,336,937	2,973,696	3,315,654	3,221,686	(93,968)
General Administration Services	478,019	591,040	627,140	735,780	704,331	610,380	(93,951)
School Administration Services	3,097,644	3,585,024	3,571,498	3,593,690	3,578,309	3,819,759	241,450
Business Services	940,885	1,140,154	1,067,874	1,166,005	1,156,732	1,118,523	(38,209)
Operation and Maintenance Services	3,969,148	3,940,826	4,346,845	4,777,216	4,726,677	4,820,662	93,985
Pupil Transportation Services	1,107,994	1,382,105	1,704,163	1,904,817	1,765,757	1,769,998	4,241
Other Supporting Services	1,646,937	1,828,101	2,338,368	2,673,070	2,402,996	2,418,006	15,010
Athletics	872,275	975,322	998,770	1,223,971	1,170,450	1,210,676	40,226
COMMUNITY SERVICES	499,157	681,676	504,092	472,193	491,222	447,559	(43,663)
TOTAL EXPENDITURES	46,322,125	50,995,748	51,382,974	54,968,938	55,655,004	56,465,471	810,467
OUTGOING TRANSFERS/OTHER TRANSACTIONS	1,608,404	3,594,783	2,787,332	451,307	763,714	971,989	208,275
TOTAL APPROPRIATED	47,930,529	54,590,531	54,170,307	55,420,245	56,418,718	57,437,460	1,018,742
EXCESS REVENUE OVER EXPENDITURES AND OTHER SOURCES	88,607	2,190	2,099,860	(1,211,432)	(1,732,793)	(1,578,942)	
<i>Fund Balance at beginning of year</i>	9,415,911	9,504,516	9,506,706	11,606,566	11,606,566	11,606,566	
<i>Non-spendable Fund Balance</i>	535,052	392,844	179,945	179,945	179,945	179,945	
<i>Assigned Fund Balance</i>	38,118	135,732	1,827,932	616,500	616,500	215,557	
<i>Unassigned Fund Balance at end of year</i>	8,931,348	8,978,130	9,598,688	9,598,689	9,077,328	9,632,122	
Fund Balance as a % of Expenditures (net of Sec 147c expenses)	21.46%	18.83%	23.18%	20.25%	18.32%	18.26%	
17% Cashflow Requirement (net of Sec 147c expenses)	7,529,313	8,584,245	8,512,807	8,725,127	9,163,659	9,336,845	
Amount Available for Use	1,975,204	922,460	3,093,758	1,670,007	710,114	690,779	

PLEASE NOTE: EFFECTIVE WITH THE 2010-11 BUDGET YEAR, THE COMBINED FINANCIAL ACTIVITY FOR THE GENERAL FUND WILL ALSO INCLUDE THE FINANCIAL ACTIVITY ASSOCIATED WITH THE DISTRICT'S ATHLETIC ACTIVITIES IN ACCORDANCE WITH GASB 54. WHILE OUTGOING TRANSFERS ARE SHOWN HERE FOR COMPARATIVE PURPOSES, THE PORTION ASSOCIATED WITH ATHLETICS WILL BE ELIMINATED AGAINST THE INCOMING TRANSFERS WHEN COMBINED WITH THE ACTIVITY OF THE ATHLETIC FUND FOR PURPOSES OF THE 2018-19 BUDGET ADOPTION RESOLUTION.

**LAKEVIEW SCHOOL DISTRICT
RESOLUTION FOR ADOPTION SCHOOL SERVICE FUND
FOR FISCAL YEAR ENDED JUNE 30, 2025**

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriations in the School Service Fund of the Lakeview School District for fiscal year 2024-25 be amended and approved as follows:

Revenue:

Local	708,896
State	557,806
Federal	2,631,302
Incoming Transfers & Other Transactions	67,625
Total Revenue	<u>3,965,629</u>

Fund Balance, July 1, 2024 (Actual)	1,547,988
Less Non-Spendable Fund Balance (Actual)	41,788
Less Assigned Fund Balance for Future Operations (estimated)	<u>599,248</u>

Restricted Fund Balance Available to Appropriate	<u>906,952</u>
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Total Available to Appropriate	<u><u>4,872,581</u></u>
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BE IT FURTHER RESOLVED, that \$4,564,877 of the total to appropriate in the School Service Fund is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures:

Food Service	4,237,511
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TOTAL EXPENDITURES	<u>4,237,511</u>
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<i>Outgoing Transfers/Other Transactions</i>	327,366
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TOTAL APPROPRIATED	<u><u>4,564,877</u></u>
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THIS RESOLUTION TAKES EFFECT June 23, 2024

LAKEVIEW SCHOOL DISTRICT
SCHOOL SERVICE FUND FOOD SERVICE BUDGET

AMENDMENT B

FOR FISCAL YEAR ENDING JUNE 30, 2025

	AUDITED 2021-22	AUDITED 2022-23	AUDITED 2023-24	ADOPTED ORIGINAL 2024-25	ADOPTED AMEND A 2024-25	PROPOSED AMEND B 2024-25	VARIANCE
REVENUES:							
Local Sources	405,890	821,287	743,371	788,454	788,154	708,896	(300)
State Sources	155,198	108,150	572,301	576,057	583,589	557,806	7,532
Federal Sources	2,995,403	2,544,319	2,641,588	2,480,811	2,724,002	2,631,302	243,191
Incoming Transfers & Other Transactions	122,650	125,000	133,704	53,000	67,625	67,625	14,625
TOTAL REVENUES & TRANSFERS	3,679,141	3,598,756	4,090,964	3,898,322	4,163,370	3,965,629	265,048
EXPENDITURES:							
Salaries	806,143	881,930	1,017,972	1,080,545	1,137,378	1,157,723	56,833
Employee Benefits	544,319	619,507	776,982	796,091	777,593	782,698	(18,498)
Purchased Services	94,075	106,924	56,020	71,554	69,237	72,791	(2,317)
Food, Supplies, and Other Expenses	1,454,280	1,562,110	1,804,570	1,862,733	1,943,905	1,857,778	81,172
Dues and Fees	7,880	7,759	13,611	9,621	12,211	13,521	2,590
Capital Outlay	-	222,558	221,126	418,323	438,000	353,000	19,677
TOTAL EXPENDITURES	2,906,697	3,400,788	3,890,281	4,238,867	4,378,324	4,237,511	139,457
OUTGOING TRANSFERS/OTHER TRANSACTIONS	217,508	224,073	299,057	319,797	321,957	327,366	2,160
TOTAL APPROPRIATED	3,124,205	3,624,861	4,189,338	4,558,664	4,700,281	4,564,877	141,617
EXCESS REVENUE OVER EXPENDITURES AND OTHER SOURCES	554,936	(26,105)	(98,374)	(660,342)	(536,911)	(599,248)	484,068
<i>Fund Balance at beginning of year</i>	1,118,406	1,673,342	1,594,415	1,563,212	1,547,988	1,547,988	(15,224)
<i>Non-spendable Fund Balance</i>	46,869	52,822	41,788	52,822	41,788	41,788	(11,034)
<i>Restricted Fund Balance at end of year</i>	1,626,473	1,594,415	1,547,988	850,048	969,289	906,952	119,242

**RESOLUTION FOR ADOPTION
BY THE BOARD OF EDUCATION OF THE
LAKEVIEW SCHOOL DISTRICT
CAPITAL PROJECTS FUND
FOR FISCAL YEAR ENDING JUNE 30, 2025**

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriations in the Public Improvement and Capital Project Non-Bond Funds of the Lakeview School District for fiscal year 2024-25 be amended and approved as follows:

Revenue:

Local - PIF	992
Federal - Cap Proj - Non Bond	
Incoming Transfers & Other Transactions (Cap Proj - Non Bond)	0
Total Revenue	<u>992</u>

Fund Balance - Public Improvement Fund, July 1 2024 (audited)	482,912
Fund Balance - Capital Project Fund Non-Bond, July 1 2024 (audited)	8,199,337
Less: Committed Fund Balance - Public Improvement Fund (estimated)	207,977
Restricted Fund Balance Available to Appropriate - PIF	274,935
Assigned Fund Balance Available to Appropriate - Cap Proj Non-Bond	<u>8,199,337</u>
Total Available to Appropriate	<u><u>8,475,264</u></u>

BE IT FURTHER RESOLVED, that \$383,000 of the total available to appropriate in the PIF and Capital Project Non-Bond Funds for the purposes set forth below:

Expenditures:

Public Improvement Fund - General/Restricted	-
Public Improvement Fund - Elementary Facilities	-
Public Improvement Fund - Tennis Brick Program	-
Capital Project Non-Bond -	
PV & MB classroom renovations	163,746
RS & WL classroom renovations	806,118
Tennis Courts	38,000
Ford Transit Van	59,949
High School and Transportation paving	2,081,914
Pol Vault Mats	6,275

TOTAL EXPENDITURES	3,156,002
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<i>Outgoing Transfers/Other Transactions</i>	<i>0</i>
TOTAL APPROPRIATED	<u><u>3,156,002</u></u>

THIS RESOLUTION TAKES EFFECT JUNE 23, 2025

**RESOLUTION FOR ADOPTIOIN
BY THE BOARD OF EDUCATION OF THE
LAKEVIEW SCHOOL DISTRICT
STUDENT/SCHOOL ACTIVITY FUND
FOR FISCAL YEAR ENDING JUNE 30,2024**

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriations in the Student/School Activity Fund of the Lakeview School District for fiscal year 2024-25 be approved as follows:

Revenue:

Beginning Cash	195,582
Projected Income	300,000
Total Revenue	<u>495,582</u>

Total Available to Appropriate	<u><u>495,582</u></u>
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BE IT FURTHER RESOLVED, that \$100,000 of the total to appropriate in the Student/Activity Fund is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures:	<u>300,000</u>
TOTAL EXPENDITURES	<u>300,000</u>
TOTAL APPROPRIATED	<u><u>300,000</u></u>

THIS RESOLUTION TAKES EFFECT JUNE 23 , 2025