CLEVELAND UNIVERSITY HEIGHTS
CITY SCHOOL DISTRICT

Treasurer's Report
"3 Things"
11/5/24

CH-UH Strategic Plan

Goal 5, Objective 3:

Inform and educate all stakeholders regarding District finances and school funding in Ohio.

#1 - SWSF (Student Wellness & Success Funds)

- Ohio districts receive funds to support wraparound services for students
- Embedded in State Foundation payments
- Districts must spend at least 50% of SWSF on physical or mental health services
- Districts must share plan with Board of Education and post to district website
- Districts must report to ODEW annually on how SWSF are spent

#2 - Self Insurance Fund

- Fund 024
- District is obligated for claim payments vs. paying a premiums for participants
- Actuarial assessment at the end of each fiscal year (9.833 report) to determine sufficient accrual in fund for IBNR (incurred but not reported) claims
- Funding rate set each year based on status of reserve

#3 - Ohio Schools Council (OSC)

- Jointly governed organization of more than 281 school districts, educational service centers, joint vocational districts and developmental disabilities boards
- Created for the purpose of saving money through volume purchases
- Each member supports council by paying annual participation fee and elects a board of directors (made up of superintendents of member districts)
- CH-UH participates in OSC electricity group purchase program and prepaid natural gas program

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Questions

https://www.chuh.org/3Things.aspx